

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**THURROCK CHRISTIAN FELLOWSHIP TRUST**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

**THURROCK CHRISTIAN FELLOWSHIP TRUST**

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**for the year ended 31 March 2024**

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## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Thurrock Christian Fellowship is a Christian Church that meets for:

- The worship of God
- The instruction and edification of Christians
- The care and Christian instruction of young people and children
- The evangelism of non-Christians
- The relief of poverty and sickness
- The advancement of the Christian faith generally in the UK and abroad

Over the year the Trust had involved itself in the following projects and activities in the pursuance of these main aims and objectives for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **TCF - A Christian Church**

Thurrock Christian Fellowship is a small but vibrant, growing, local church in the borough of Thurrock, South Essex. We believe that God has called Thurrock Christian Fellowship (TCF) to help transform Thurrock, Essex and, ultimately the wider UK, with the message and person of Jesus Christ. Our aim is to serve God in creating a growing community of people who know and love Jesus Christ and whose lives encourage others to experience His message of hope and salvation.

We are particularly passionate about:

- Worshipping God, seeking Him, and expecting to experience his profound presence as we do so;
- Encouraging the supernatural gifts of the Holy Spirit to be utilised by every believer as we gather together;
- Expecting to see the Lord working through our day-to-day lives in a supernatural way as we pray, listen expectantly to his voice, and ask him to bless and to heal other people;
- The Bible: therefore we read it, meditate on it, preach it, teach it and put it into practice in our lives;
- The Gospel: the message of hope and salvation for the whole world and the main instrument to enlarge the Kingdom of God;
- Care for those suffering physically, materially, mentally and spiritually;
- Generosity in attitude and in financial giving to the work of God;
- Sound doctrine: we embrace the Evangelical Alliance's statement of faith;
- The Christian community in all its aspects. We work with, and learn from, other churches and other Christians. We view the global church as the Bride of Christ, the Body of Christ and the Family of God.
- Leadership is 'Team', rather than one person being in overall charge. We listen to the Holy Spirit and lead the church jointly; we exercise our authority gently and take our responsibilities seriously.

Our own Community Groups meet throughout the week at various locations across Thurrock and they are at the core of our life in TCF. Community Groups provide a place of belonging within the wider vision and help to anchor a sense of identity and purpose as well as encouraging accountability and service. It is here, that we also encourage our vision for mission starting in our everyday lives and reaching out through activities such as local forums, camping holidays, street evangelism or supporting Christian projects in the Balkans.

Once a month we suspend Community Group meetings and gather together for a 'Seeking God' meeting, where we worship, listen to the Holy Spirit speaking to us and pray about key issues relating to the church.

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

#### **TCF Ministry Staff**

Thurrock Christian Fellowship has a team of four leaders: John Freeman, Glenda Freeman, Gillian Cranefield and Andy Acreman. They take the main responsibility for directing and leading the church and meet formally at least once a month, sometimes with others. TCF has good relationships with other churches both locally in East Thurrock and also further afield, and the input from their leaders and other key people has proved invaluable over the past year.

The TCF Administration consists of John Freeman and two other part-time staff. Between them they are employed to provide administrative support to the whole of the TCF Church as well as to several main ministries including the TCF Preschool, Thurrock Foodbank, the Spacious Place Café, and in the near future, the East Thurrock Debt Centre (run in conjunction with Christians Against Poverty).

#### **TCF Mission Budget**

The Mission Budget is set at 10% of TCF's income for the previous year. We have supported the following:

**Kosova** - Our ministry in Kosova is focused into supporting Victory Church in the town of Gjakova, their leaders (Faton & Kajmelina Berisha) and the ministries they are involved in.

**Albania** - Here we support church leaders and missionary worker under the direction of Tomor & Miranda Ajeti from the Victory Church in Tirana.

**School of Ministries** - an international Christian organisation that trains church leaders across the world.

**Love Essex** - and evangelistic outreach by the combined churches of Essex

**A Church Community Café in Hertfordshire** - help with the start-up costs

#### **TCF Compassion Fund**

In addition to the Mission Fund, we also set aside 3.3% of TCF's income for the previous year to donate directly to those members of the Thurrock public in critical financial need. For example, we would assist a CAP client with no gas or electric credit on their meter in the middle of winter. The CAP Debt Centre Manager and one or two other trusted TCF members have authorisation to allocate such monies.

#### **Treasure Children Forever Pre School - Corringham**

Our Pre School caters for children aged 2 years to 5 years. It presently employs 23 regular staff, with 12 staff members providing cover for one-to-one support for 10 children with additional needs. The Pre School has grown in reputation for working with children with Special Education needs and is now working with children that have moderate to severe education and health needs. The Pre School continues to be fully subscribed. It has a very good reputation in the area with many recommendations from parents to family and friends.

The Pre School was last inspected by Ofsted on the 12th May 2022 and received an overall 'Outstanding' for the third successive time. Below is a quotation from this latest inspection report.

#### **"What does the early years setting do well and what does it need to do better?"**

The inspirational provider and dedicated staff team have a clear vision for what they want children to achieve. The extensive range of activities they provide is carefully tailored to children's precise needs, interests and what they need to learn next. The curriculum is ambitious and consistently embedded across the pre-school. As a result, all children, including those with special educational needs and/or disabilities (SEND), make very rapid progress. Staff place the utmost priority on developing children's communication and language skills. Young children take great pleasure from sharing stories with staff. They answer skilfully crafted questions very well, gaining information from carefully studying pictures. Pre-school children have many opportunities to speak in group situations, which they do with high levels of confidence. They are learning how to debate and come to a group decision, which supports their understanding of democracy.

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

Children with SEND are superbly supported to learn and develop. The special educational needs coordinator, parents and children's key person work in true partnership. They think carefully about how they can precisely meet each child's needs, both in the pre-school and at home. Children's individual education plans are expertly implemented into daily practice. Every small achievement children make is praised, shared and celebrated by all.

Partnerships with parents are exceptionally strong. Parents have the utmost praise for the pre-school and staff. They state they are very well informed about their children's progress and next steps in learning. Staff listen to parents, value their input and see them as partners. Many parents report how the provider and staff have worked with them to get the best possible support for children from external professionals. Parents say their children are exceptionally well prepared for moving on to school.

Children have many opportunities to learn how to develop healthy lifestyles. They carefully follow instructions on a displayed chart as they wash their hands. Children are meticulous with every step and talk about getting rid of germs. A local dentist visiting the pre-school is met by eager, excited children. They learn firsthand why they need to eat healthily and clean their teeth regularly. Children enjoy dressing up in personal protective equipment. Staff talk about how visits, such as this, break down barriers for children, as they have more understanding of what to expect when they visit the dentist.

Staff turnover is incredibly low. Despite this, the provider has robust recruitment and selection procedures in place. She identifies staff who are suitable and share her vision for high-quality care and education. Staff benefit from regular, constructive feedback about their practice and receive encouragement and coaching that further inspires them. Staff say that they feel highly valued and supported in their role by the provider and other colleagues."

The Pre School continues to remain in a healthy financial position and has a secure future. 2023/24 has seen an increase in numbers. This created a more stable financial balance for the year ending.

Staff training continues. In July 2022 the whole staff team undertook Paediatric first aid. This will be repeated in 2025. Training continues throughout the year. To include various courses, such as Safeguarding and Food Hygiene, thereby ensuring we stay compliant with Ofsted requirements. Training has been a mixture of online (supplied by Noodle) and face to face.

#### **Thurrock CAP Centre**

Christians Against Poverty ('CAP') is a national debt counselling charity working through a network of centres based in local churches across the UK. CAP offers expert financial advice and a route out of debt, in addition to its message of Christian hope through the gospel of Jesus Christ. Its services are free and are open to clients of all faiths or none.

#### **Recent Developments.**

TCF has an ongoing partnership with Christians Against Poverty ('CAP') nationally and had funded and hosted the CAP Thurrock Debt Centre for about eight years. We reported previously that, at the end of the March 2021 financial year, our existing volunteer Debt Centre Manager tendered his resignation after working for seven successful years (mainly as a self-funded worker).

We have recently filled the post of Debt Centre Manager ('DCM') and the new appointee is currently undergoing CAP training (June 2024). The plan is to open the Debt Centre again, covering mainly the East Thurrock region of the borough, from Autumn of 2024. Funding is being sought to cover the costs of employing the DCM, his expenses, and the monthly payments to CAP Head Office for their debt administration and advice to each client. Other volunteer befrienders and visit supporters will also be needed for the smooth operation of the Debt Centre.

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Thurrock FoodBank**

Thurrock Foodbank has continued to develop and adapt to the demands of the local Thurrock community, operating 10 distribution Centres and 2 hubs, and 5 centres now having an overnight grab box available for those in desperate need. We have continued to meet current demand and we further develop the Foodbank Pathfinder initiative. Since implementing our Befrienders in February 24 we seen the real benefit in needing to engage more deeply with the clients, tracking their foodbank journeys, helping receive the life skills support that they need, and providing them "Hope for a Better Future". As a result of this work since February 2024 we have more 10 families maximise their income, to the point where they will no longer need to use a foodbank. This work will continue to develop as the roles continue to become more established.

This strategy has also helped us develop our use of data to provide further evidence to support wider agency working and influencing. At Thurrock Foodbank we have also strengthened our strategic priorities across our referral pathways and participation of people with a 'lived experience'. We have accomplished this over the past 12 months by: 1) Expanding our Referral Coordinator Role; 2) Holding regular meetings with our distribution centres and volunteers; and 3) Meeting with our supporters, businesses, schools and agencies to share data and to further develop our strategy to support the people of Thurrock.

It is evident that there is still a growing need in Thurrock to maximise the income of households and to help Thurrock residents strengthen their financial inclusion provision. We aim to continue to invest training our volunteers to be responsible for signposting clients. This will be done by undertaking basic benefit checks and signposting to relevant referral agencies. To advance our Changing Minds strategy we have boosted our communications to our partners, schools, businesses and referral agencies to build a shared visions for Thurrock. Thurrock Foodbank continues to be a strategic partner of the Thurrock Stronger Together collaboration that ensures organisations work together to offer a full complement of services to the people of Thurrock.

In this role Thurrock Foodbank continues to be pivotal in being the place people know where to go for help and being able to receive the help they need. Sadly like all of the country Thurrock Foodbank has itself also been affected by the Cost-of-Living Crisis, and we have seen our contribution costs for our Warehouse dramatically increase. The cost of our Van insurance has tripled as well as cost of a tank of Fuel for our van has dramatically increased, so the cost of living is also affecting our operations. Our day-to-day costs of utilities has also increased.

With that, so has demand on our services: since 1st April 2024 Thurrock Foodbank has distributed 1,378 food parcels, 635 of which included children. This is a dramatic 38% increase on the same period last year! We have also witnessed many people coming to the Foodbank for the first time!!

We have also seen our donations decline and we are now having to engage in more 'food drives' to help maintain stock levels. We are also blessed to have good relationships with local schools who regularly help with food drives/ food initiatives at various times of the year. We have reached out to the churches across Thurrock to help support these events with a limited level of success.

As a Trussell Trust Foodbank our values of dignity, compassion and justice are core of who we are and how we work. Our vision is a UK and Thurrock without the need for Foodbanks; to genuinely address the root causes of poverty, we must ensure people with lived experiences of poverty help shape our work, and we must do our part in dismantling the structural discrimination that cuts across our society and locks people into poverty. Equality, diversity and inclusion is central to our work to achieving our vision of a UK without the need for Foodbanks

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Spacious Place**

The Spacious Place is an inclusive multi-functional support and outreach 'hub', for the benefit of all the residents of Thurrock, regardless of their ethic or culture background, gender, sexual orientation, special educational needs, disabilities or religion. For us it is based upon the goodness of heaven coming to earth, and specifically to this part of Thurrock. Our principal resources for this vision rest upon God and people, but there will continue to be a significant need for buildings and financial resources to make this vision possible.

##### **Spacious Place Community Engagement Café**

The Spacious Place Community Engagement Café initially opened to the public three days a week, but it is now open Monday to Friday, 9-3pm. Its full-time Café Manager, Mr Philip Grove continues in position, and a team of 23 different volunteers have delivered this service. An apprentice, Beth Burns was also appointed so that she can hone her skills, learn to thrive in full-time employment, and help deliver this community service.

Over the year we have supplied 8319 subsidized Hot or Cold Beverages to the community along with 3217 items of Food and 2100 Cakes and Biscuits (excluding complimentary biscuits with hot beverages).

We have been an official Warm Space in this locality and specifically provided this warm, safe space for 126 clients with free refreshments and hot beverages. We have provided 51 food poor clients with free drinks, food and access to emergency food supplies; encouraged 305 clients deemed socially isolated and helped 15 people who have been in crisis. We have staff and volunteers trained by the Alzheimer's Society and become a dementia friendly café.

To encourage our volunteers and staff who serve in the Food Bank, Preschool and other ministries and services on-site, we have supplied free or subsidized food and drinks to the value of £4,405 over the year. We hope this helps communicate something of how much their contribution is worth to the work that goes on here, although their true value is that without them there would be no work here at all.

Total Till Sales for the year were £33, 237

#### **FINANCIAL REVIEW**

##### **Financial position**

The Trustees, Advisors and Administrators have worked hard over this year in all areas of financial accounting and controls to ensure that the finances of TCF are used effectively in our ministry. The members of TCF have continued to give generously and, as always, God has been gracious to us all. In addition to the church's income from tithes, offerings and hall rental, fundraising is received through offerings, including a monthly 'Special Offering', which is an opportunity for members to contribute directly to a Foodbank collection, as well as the Thurrock CAP Debt Centre, the Café, and the Compassion Fund. In this context, including Preschool fees, we are thankful for total 'Incoming Resources' of £946,727. Against this our total 'Outgoing Resources' amounted to £855,725, leaving us at a surplus over the year of £91,002.

At the end of the year, there was a total of £537,551 in the TCF bank accounts.

##### **Reserves policy**

The Trustees have reviewed the Reserves Policy and consider it prudent to keep sufficient reserves to cover any unforeseen circumstances such as redundancy etc. These reserves are not invested in tangible assets but are kept restricted in line with the TCF Business Policy. The ongoing aim is to have sufficient funds to cover the total staff wages for a period of 3 months, and we are working towards this target incrementally. Currently, there is a sum of £62,600 that has been set aside.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Having taken professional advice over the past two years, we have created a corporate trustee (company) 'Thurrock Christian Fellowship (Trustee) Limited' - a private company #15360640, limited by guarantee. We have established our existing TCF Trustees as 'members' and 'directors' of that company. We have also submitted to the Charity Commission a new Governing Document to replace the old Trust Deed of this charity, TCF Trust, and renamed it to become 'Thurrock Christian Fellowship' - but it will remain a standard charitable trust. One of the changes in the new Governing Document is to allow for a corporate trustee. We currently await approval for these two changes by the Charity Commission.

Once approved, we will then make the new company a corporate trustee of the charity, then we the trustees will resign, leaving the company as the sole trustee of the charity. Of course, we will still control the charitable trust as directors of its corporate trustee.

At 31st March 2023, the Board of Trustees is a team of seven people; this includes Trustees, any appointed Advisors and Executives, and other board members representing the Church Leadership Team. The board meets a minimum four times per annum.

Trustees	Andrew Acreman - Chairman Ricky Craneheld - Secretary Claire Ruff Steve Chapman - Treasurer
Executives	John Freeman - Administrative Manager & Leadership Team Member Rachel Hicks - Senior Administrative Team Member Alison Jones - Preschool Manager & Safeguarding Officer

#### **Recruitment and appointment of new trustees**

Trustees are recruited from within the church membership. They are active, reliable members, of reasonably long standing within TCF. They are people who clearly demonstrate their understanding and commitment to the vision and values of the church, are deemed to be of good Christian character, and give financially to the work of God in accordance with Biblical beliefs. Furthermore, they are people who demonstrate a competence commensurate with the fulfilment of the responsibilities of Trustees.

New Trustees are proposed by existing Trustees, in consultation with the Church Leadership, which has a veto over the appointment of any Trustee. New Trustees are invited to attend regular Trustees' meetings for an initial minimum period of 6 months, functioning in a probationary capacity, but with full decision-making power. After this probationary period, if approved by the existing Trustees and Church Leadership, they would normally be invited by the existing Trustees to take up the permanent role of a Trustee, with written confirmation of each appointment from the Chairman. After this, there would normally follow a discussion of the specific roles and functions of each new Trustee within the Board.

#### **Induction and training of new trustees**

The formal invitation to become a Trustee 'on probation' would include a copy of the Charity Commissions publication outlining "Responsibilities of Charity Trustees", the latest of which is "The Essential Trustee: What you need to know" (July 2015). Each invitee is invited to spend a day in the Church Office, speaking to our administrative staff and reviewing past minutes and financial documents. Also, these invitees will both observe, and participate in, a number of Trustees' meetings before being formally invited to become a permanent Trustee, usually over a 6-month period. In addition, there is the opportunity for informal mentoring by an existing Trustee and an encouragement to attend external training or conference meetings as required by the Trust.

#### **Risk management**

The Trustees are constantly reviewing the major risks to which the Charity is exposed with a view to updating the systems already in place to mitigate these risks wherever possible. Regular reviews are placed on each Trustee agenda and undertaken in relation to 'Health & Safety', 'Financial Controls & Management', 'Human Resources', 'Insurance', 'Safeguarding Policy', 'Compliance' and 'Changes in Legislation / External Factors'.



## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **TCF Safeguarding Policy**

We adhere strictly to our 'Child Protection Policy', recently revised, which has been updated to adhere to the changes within legislation. All new children- and youth- workers will continue to be DBS (Disclosure and Barring Service) checked. Regular training event takes place, which are both a refresher for existing youth- and children- workers, and an introduction to safeguarding for new workers. The training incorporates safeguarding vulnerable adults, particularly in relation to the work of CAP (Thurrock) and the Thurrock Foodbank, and also provides the opportunity to highlight to all volunteers any amendments or additions to the policy and remind them of best practice.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

297569

##### **Principal address**

2-4 Chase Road  
Corringham  
Essex  
SS17 7QH

##### **Trustees**

A Acreman - Chair  
R Cranefield  
C Ruff (resigned 18.5.23)  
S Chapman

##### **Independent Examiner**

Christopher Marsh MAAT  
Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

##### **Solicitors**

Margaret Reynolds  
24 London Road  
Grays  
Essex  
RM17 5XY

##### **Administrative Information**

The TCF administrative offices are based at the principal address above.

Telephone	01375 641867
Email	tcfadmin@thurrockcf.org.uk
Website	www.thurrockcf.org.uk

There are a team of administrators serving the work and ministry of TCF. These people are;

Mr John Freeman - Administrative Manager

- with particular responsibility for the management of the Administration Team.

Mrs Rachel Hicks - Senior Administrative Team Member

- with particular responsibility for all areas of finance, payroll & Trustee support

Mrs Ceri Norton - Administrative Team Member

- with responsibility for Pre School administration, finances and invoicing, and hall hiring

**THURROCK CHRISTIAN FELLOWSHIP TRUST**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2024**

Approved by order of the board of trustees on 08/07/24 ..... and signed on its behalf by:

A Acreman  
A Acreman (Jul 8, 2024 13:58 GMT+1)  
.....  
A Acreman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THURROCK CHRISTIAN FELLOWSHIP TRUST**

**Independent examiner's report to the trustees of Thurrock Christian Fellowship Trust**

I report to the charity trustees on my examination of the accounts of Thurrock Christian Fellowship Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT  
The Association of Accounting Technicians

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

Date: 08/07/24 .....

**THURROCK CHRISTIAN FELLOWSHIP TRUST****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	86,711	443,229	529,940	392,140
Other trading activities	3	414,989	-	414,989	331,947
Investment income	4	1,559	-	1,559	298
Other income		<u>239</u>	<u>-</u>	<u>239</u>	<u>3,945</u>
<b>Total</b>		<u>503,498</u>	<u>443,229</u>	<u>946,727</u>	<u>728,330</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Church operations		<u>524,555</u>	<u>331,170</u>	<u>855,725</u>	<u>718,575</u>
<b>NET INCOME/(EXPENDITURE)</b>		(21,057)	112,059	91,002	9,755
<b>Transfers between funds</b>	13	<u>38,743</u>	<u>(38,743)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		17,686	73,316	91,002	9,755
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,085,294</u>	<u>233,876</u>	<u>1,319,170</u>	<u>1,309,415</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,102,980</u></u>	<u><u>307,192</u></u>	<u><u>1,410,172</u></u>	<u><u>1,319,170</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**THURROCK CHRISTIAN FELLOWSHIP TRUST****BALANCE SHEET****31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	875,000	5,942	880,942	886,764
<b>CURRENT ASSETS</b>					
Debtors	11	1,333	81	1,414	639
Cash at bank and in hand		<u>236,382</u>	<u>301,169</u>	<u>537,551</u>	<u>438,618</u>
		237,715	301,250	538,965	439,257
<b>CREDITORS</b>					
Amounts falling due within one year	12	(9,735)	-	(9,735)	(6,851)
<b>NET CURRENT ASSETS</b>		<u>227,980</u>	<u>301,250</u>	<u>529,230</u>	<u>432,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,102,980</u>	<u>307,192</u>	<u>1,410,172</u>	<u>1,319,170</u>
<b>NET ASSETS</b>		<u><u>1,102,980</u></u>	<u><u>307,192</u></u>	<u><u>1,410,172</u></u>	<u><u>1,319,170</u></u>
<b>FUNDS</b>	13				
Unrestricted funds				1,102,980	1,085,294
Restricted funds				<u>307,192</u>	<u>233,876</u>
<b>TOTAL FUNDS</b>				<u><u>1,410,172</u></u>	<u><u>1,319,170</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
08/07/24..... and were signed on its behalf by:

A Acreman  
A Acreman (Jul 8, 2024 13:58 GMT+1)  
.....  
A Acreman - Trustee

The notes form part of these financial statements

**THURROCK CHRISTIAN FELLOWSHIP TRUST****CASH FLOW STATEMENT**  
**for the year ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>97,374</u>	<u>16,586</u>
Net cash provided by operating activities		<u>97,374</u>	<u>16,586</u>
 <b>Cash flows from investing activities</b>			
Interest received		<u>1,559</u>	<u>298</u>
Net cash provided by investing activities		<u>1,559</u>	<u>298</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		98,933	16,884
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>438,618</u>	<u>421,734</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>537,551</u></u>	<u><u>438,618</u></u>

The notes form part of these financial statements

**THURROCK CHRISTIAN FELLOWSHIP TRUST**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24	31.3.23
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	91,002	9,755
<b>Adjustments for:</b>		
Depreciation charges	5,822	5,882
Interest received	(1,559)	(298)
(Increase)/decrease in debtors	(775)	1,276
Increase/(decrease) in creditors	<u>2,884</u>	<u>(29)</u>
<b>Net cash provided by operations</b>	<u><u>97,374</u></u>	<u><u>16,586</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>438,618</u>	<u>98,933</u>	<u>537,551</u>
	<u>438,618</u>	<u>98,933</u>	<u>537,551</u>
<b>Total</b>	<u><u>438,618</u></u>	<u><u>98,933</u></u>	<u><u>537,551</u></u>

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

No depreciation is charged in respect of freehold land and buildings as the residual value of the property after its estimated useful life is anticipated to be at least the carrying value of the property shown in the financial statements.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.



## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES - continued**

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations and offerings	141,670	161,379
Gift aid	8,934	9,419
Grants	145,192	117,894
Donated services and facilities	232,224	101,208
Sundry income	<u>1,920</u>	<u>2,240</u>
	<u>529,940</u>	<u>392,140</u>

During the year the Foodbank received food donations totalling £232,224 (2023: £101,208). This figure was calculated using the Trussell Trust suggested valuation of £2.37p/Kg of donated food (2023: £2.37p/Kg).

**THURROCK CHRISTIAN FELLOWSHIP TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Crowdfunder Ltd	-	7,558
Groundwork Uk	-	500
London Gateway Port Development	-	20,000
Lottery Funding	36,398	20,985
Small Sparks	-	400
The Co-operative Group	1,464	2,348
The Neighbourly Foundation - B&Q	-	5,000
The Neighbourly Foundation - Lidl	-	500
The Neighbourly Foundation - Sainsburys	-	1,500
The Veolia Environmental Trust	-	8,318
Thurrock Community and Voluntary Services (CVS)	6,441	3,400
Trussell Trust - Foodbank	<u>100,889</u>	<u>47,385</u>
	<u>145,192</u>	<u>117,894</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Income from Pre School	361,430	311,846
Hire of hall	19,335	18,740
Spacious place	<u>34,224</u>	<u>1,361</u>
	<u>414,989</u>	<u>331,947</u>

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,559</u>	<u>298</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiners fee	<u>2,950</u>	<u>2,950</u>

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2024**

#### **6. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Church operations	<u>30</u>	<u>7,382</u>	<u>7,412</u>

#### **7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### **8. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	451,086	376,053
Social security costs	23,008	17,589
Other pension costs	<u>8,054</u>	<u>6,003</u>
	<u>482,148</u>	<u>399,645</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
All staff	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

##### **Key management remuneration**

The trustees consider the Key Management of the Charity to be that of the Core Leadership Team.

During the year gross salary of £27,194 (2023: £34,018) was made to the key management as well as Employer's NI of £2,498 (2022: £3,670) and Employer's Pension Contributions of £628 (2022: £714).

**THURROCK CHRISTIAN FELLOWSHIP TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,248	302,892	392,140
Other trading activities	331,947	-	331,947
Investment income	298	-	298
Other income	3,911	34	3,945
<b>Total</b>	<u>425,404</u>	<u>302,926</u>	<u>728,330</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church operations	<u>538,977</u>	<u>179,598</u>	<u>718,575</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(113,573)	123,328	9,755
 <b>Transfers between funds</b>	<u>26,407</u>	<u>(26,407)</u>	<u>-</u>
 <b>Net movement in funds</b>	(87,166)	96,921	9,755
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,172,461</u>	<u>136,954</u>	<u>1,309,415</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,085,295</u></u>	<u><u>233,875</u></u>	<u><u>1,319,170</u></u>

**THURROCK CHRISTIAN FELLOWSHIP TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024****10. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>875,000</u>	<u>313,155</u>	<u>67,755</u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	313,155	67,755
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>313,155</u>	<u>67,755</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>875,000</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>875,000</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>29,410</u>	<u>24,095</u>	<u>1,309,415</u>
<b>DEPRECIATION</b>			
At 1 April 2023	17,646	24,095	422,651
Charge for year	<u>5,822</u>	<u>-</u>	<u>5,822</u>
At 31 March 2024	<u>23,468</u>	<u>24,095</u>	<u>428,473</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>5,942</u>	<u>-</u>	<u>880,942</u>
At 31 March 2023	<u>11,764</u>	<u>-</u>	<u>886,764</u>

Freehold Property is shown at fair value.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Tax recoverable	606	639
Other debtors	<u>808</u>	<u>-</u>
	<u>1,414</u>	<u>639</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Taxation and social security	6,585	3,701
Other creditors	<u>3,150</u>	<u>3,150</u>
	<u>9,735</u>	<u>6,851</u>

# **THURROCK CHRISTIAN FELLOWSHIP TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2024**

### **13. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	94,991	(27,580)	24,707	92,118
Designated Building fund	875,000	-	-	875,000
Hall Hire	4,750	5,817	(8,895)	1,672
Compassion Fund	1,269	19	(101)	1,187
Business Reserve	62,600	-	-	62,600
Mission	9,276	(15,040)	11,376	5,612
Preschool Garden	305	(307)	2	-
Community Space	66	(2,219)	2,510	357
Foodbank - Future Development Fund	1,957	(885)	(1,072)	-
Spacious Place Cafe	<u>35,080</u>	<u>19,138</u>	<u>10,216</u>	<u>64,434</u>
	1,085,294	(21,057)	38,743	1,102,980
<b>Restricted funds</b>				
Foodbank	186,407	105,391	(38,677)	253,121
CAP	4,904	(4,094)	-	810
Compassion Fund	-	(1,317)	1,322	5
Foodbank - Food	17,972	12,235	(1,388)	28,819
Preschool - New Entrance	24,437	-	-	24,437
Other one off restrictions	<u>156</u>	<u>(156)</u>	<u>-</u>	<u>-</u>
	<u>233,876</u>	<u>112,059</u>	<u>(38,743)</u>	<u>307,192</u>
<b>TOTAL FUNDS</b>	<u><u>1,319,170</u></u>	<u><u>91,002</u></u>	<u><u>-</u></u>	<u><u>1,410,172</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	399,060	(426,640)	(27,580)
Hall Hire	19,231	(13,414)	5,817
Compassion Fund	19	-	19
Mission	-	(15,040)	(15,040)
Preschool Garden	-	(307)	(307)
Community Space	4	(2,223)	(2,219)
Foodbank - Future Development Fund	-	(885)	(885)
Spacious Place Cafe	<u>85,184</u>	<u>(66,046)</u>	<u>19,138</u>
	503,498	(524,555)	(21,057)
<b>Restricted funds</b>			
Foodbank	197,076	(91,685)	105,391
CAP	121	(4,215)	(4,094)
Compassion Fund	255	(1,572)	(1,317)
Foodbank - Food	245,777	(233,542)	12,235
Other one off restrictions	<u>-</u>	<u>(156)</u>	<u>(156)</u>
	<u>443,229</u>	<u>(331,170)</u>	<u>112,059</u>
<b>TOTAL FUNDS</b>	<u><u>946,727</u></u>	<u><u>(855,725)</u></u>	<u><u>91,002</u></u>

**THURROCK CHRISTIAN FELLOWSHIP TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	133,032	(43,521)	5,480	94,991
Designated Building fund	875,000	-	-	875,000
Youth	40	(40)	-	-
Hall Hire	28,937	(14,487)	(9,700)	4,750
Compassion Fund	433	(1,205)	2,041	1,269
Business Reserve	62,600	-	-	62,600
Foodbank - Designated	1,588	-	(1,588)	-
Mission	6,895	(9,220)	11,601	9,276
Preschool Garden	305	-	-	305
Community Space	54,199	(54,133)	-	66
Foodbank - Future Development Fund	9,432	(6,037)	(1,438)	1,957
Spacious Place Cafe	-	15,069	20,011	35,080
	1,172,461	(113,574)	26,407	1,085,294
<b>Restricted funds</b>				
Foodbank	102,112	110,453	(26,158)	186,407
CAP	4,856	297	(249)	4,904
Foodbank - Food	4,042	13,930	-	17,972
Preschool - New Entrance	25,788	(1,351)	-	24,437
Other one off restrictions	156	-	-	156
	136,954	123,329	(26,407)	233,876
<b>TOTAL FUNDS</b>	<u>1,309,415</u>	<u>9,755</u>	<u>-</u>	<u>1,319,170</u>

**THURROCK CHRISTIAN FELLOWSHIP TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024****13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	357,964	(401,485)	(43,521)
Youth	-	(40)	(40)
Hall Hire	22,249	(36,736)	(14,487)
Compassion Fund	-	(1,205)	(1,205)
Mission	-	(9,220)	(9,220)
Community Space	2,201	(56,334)	(54,133)
Foodbank - Future Development Fund	3,112	(9,149)	(6,037)
Spacious Place Cafe	<u>39,878</u>	<u>(24,809)</u>	<u>15,069</u>
	425,404	(538,978)	(113,574)
<b>Restricted funds</b>			
Foodbank	278,299	(167,846)	110,453
CAP	1,970	(1,673)	297
Compassion Fund	220	(220)	-
Foodbank - Food	22,420	(8,490)	13,930
Preschool - New Entrance	<u>17</u>	<u>(1,368)</u>	<u>(1,351)</u>
	<u>302,926</u>	<u>(179,597)</u>	<u>123,329</u>
<b>TOTAL FUNDS</b>	<u><u>728,330</u></u>	<u><u>(718,575)</u></u>	<u><u>9,755</u></u>



**THURROCK CHRISTIAN FELLOWSHIP TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	133,032	(71,101)	30,187	92,118
Designated Building fund	875,000	-	-	875,000
Youth	40	(40)	-	-
Hall Hire	28,937	(8,670)	(18,595)	1,672
Compassion Fund	433	(1,186)	1,940	1,187
Business Reserve	62,600	-	-	62,600
Foodbank - Designated	1,588	-	(1,588)	-
Mission	6,895	(24,260)	22,977	5,612
Preschool Garden	305	(307)	2	-
Community Space	54,199	(56,352)	2,510	357
Foodbank - Future Development Fund	9,432	(6,922)	(2,510)	-
Spacious Place Cafe	-	34,207	30,227	64,434
	<u>1,172,461</u>	<u>(134,631)</u>	<u>65,150</u>	<u>1,102,980</u>
<b>Restricted funds</b>				
Foodbank	102,112	215,844	(64,835)	253,121
CAP	4,856	(3,797)	(249)	810
Compassion Fund	-	(1,317)	1,322	5
Foodbank - Food	4,042	26,165	(1,388)	28,819
Preschool - New Entrance	25,788	(1,351)	-	24,437
Other one off restrictions	156	(156)	-	-
	<u>136,954</u>	<u>235,388</u>	<u>(65,150)</u>	<u>307,192</u>
<b>TOTAL FUNDS</b>	<u><u>1,309,415</u></u>	<u><u>100,757</u></u>	<u><u>-</u></u>	<u><u>1,410,172</u></u>

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2024**

#### **13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	757,024	(828,125)	(71,101)
Youth	-	(40)	(40)
Hall Hire	41,480	(50,150)	(8,670)
Compassion Fund	19	(1,205)	(1,186)
Mission	-	(24,260)	(24,260)
Preschool Garden	-	(307)	(307)
Community Space	2,205	(58,557)	(56,352)
Foodbank - Future Development Fund	3,112	(10,034)	(6,922)
Spacious Place Cafe	<u>125,062</u>	<u>(90,855)</u>	<u>34,207</u>
	928,902	(1,063,533)	(134,631)
<b>Restricted funds</b>			
Foodbank	475,375	(259,531)	215,844
CAP	2,091	(5,888)	(3,797)
Compassion Fund	475	(1,792)	(1,317)
Foodbank - Food	268,197	(242,032)	26,165
Preschool - New Entrance	17	(1,368)	(1,351)
Other one off restrictions	<u>-</u>	<u>(156)</u>	<u>(156)</u>
	<u>746,155</u>	<u>(510,767)</u>	<u>235,388</u>
<b>TOTAL FUNDS</b>	<u><u>1,675,057</u></u>	<u><u>(1,574,300)</u></u>	<u><u>100,757</u></u>

#### **General fund**

The general fund is used for the general running of the fellowship

#### **Business Reserve - Designated**

This fund represents money set aside for any unforeseen circumstances.

#### **Building fund - Designated**

This is a designated and restricted fund for the building to account for monies that have been given for the purchasing and developing the new building and for monies set aside for that purpose.

#### **Youth - Designated**

This fund represents funds raised/donations received - Christian teaching to young people.

#### **Hall Hire - Designated**

This fund represents money received for hiring out our hall at Giffords Cross.

#### **Pension Fund - Designated**

This is income specifically restricted to be used in the setting up of a Pension scheme.

#### **Community Space - Designated**

This fund represents money raised or donated for the development of the Community Space.

#### **Foodbank - Future Development Fund - Designated**

This fund represents money raised or donated for Foodbank Future Development space.

## **THURROCK CHRISTIAN FELLOWSHIP TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2024**

#### **13. MOVEMENT IN FUNDS - continued**

Compassion Fund - Restricted/Designated

This represents donations received/funds allocated, to support the poor & needy when needed.

Foodbank - Restricted

This fund represents funds received and specific expenditure related to the operation of the Foodbank.

Youth Funding - Restricted

This fund represents grants received to help any youth causes.

Albania UCB - Restricted

This fund represents donations received to support the production of UCB Word for today in Albania.

Kosovo Projects - Restricted

This is a fund which represents donations received to support families in Kosovo.

Albania Sparks Ministry - Restricted

This is a fund which represents funds raised/donations received to help Tomor & Miranda with their work with poor and needy children in Albania.

CAP - Restricted/Designated

This is a fund which represents donations received to help support Christians Against Poverty work.

CAP - D Acreman - Restricted

This is a fund which represents donations received on behalf of D Acreman for the work he does with CAP.

Playschool Garden - Restricted

This fund represent money raised or donated for the development of the garden.

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.