

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THURROCK CHRISTIAN FELLOWSHIP TRUST

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

THURROCK CHRISTIAN FELLOWSHIP TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 24
Detailed Statement of Financial Activities	25 to 26

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Thurrock Christian Fellowship is a Christian Church that meets for:

- The worship of God
- The instruction and edification of Christians
- The care and Christian instruction of young people and children
- The evangelism of non-Christians
- The relief of poverty and sickness
- The advancement of the Christian faith generally in the UK and abroad

Over the year the Trust had involved itself in the following projects and activities in the pursuance of these main aims and objectives for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

TCF - A Christian Church

Thurrock Christian Fellowship is a small but vibrant, growing, local church in the borough of Thurrock, South Essex. We believe that God has called Thurrock Christian Fellowship (TCF) to help transform Thurrock, Essex and, ultimately the wider UK, with the message and person of Jesus Christ. Our aim is to serve God in creating a growing community of people who know and love Jesus Christ and whose lives encourage others to experience His message of hope and salvation.

We are particularly passionate about:

- Worshipping God, seeking Him, and expecting to experience his profound presence as we do so;
- Encouraging the supernatural gifts of the Holy Spirit to be utilised by every believer as we gather together;
- Expecting to see the Lord working through our day-to-day lives in a supernatural way as we pray, listen expectantly to his voice, and ask him to bless and to heal other people;
- The Bible: therefore we read it, meditate on it, preach it, teach it and put it into practice in our lives;
- The Gospel: the message of hope and salvation for the whole world and the main instrument to enlarge the Kingdom of God;
- Care for those suffering physically, materially, mentally and spiritually;
- Generosity in attitude and in financial giving to the work of God;
- Sound doctrine: we embrace the Evangelical Alliance's statement of faith;
- The Christian community in all its aspects. We work with, and learn from, other churches and other Christians. We view the global church as the Bride of Christ, the Body of Christ and the Family of God.
- Leadership is 'Team', rather than one person being in overall charge. We listen to the Holy Spirit and lead the church jointly; we exercise our authority gently and take our responsibilities seriously.

Our own Community Groups meet throughout the week at various locations across Thurrock and they are at the core of our life in TCF. Community Groups provide a place of belonging within the wider vision and help to anchor a sense of identity and purpose as well as encouraging accountability and service. It is here, that we also encourage our vision for mission starting in our everyday lives and reaching out through activities such as local forums, camping holidays, street evangelism or supporting Christian projects in the Balkans.

Once a month we suspend Community Group meetings and gather together for a 'Seeking God' meeting, where we worship, listen to the Holy Spirit speaking to us and pray about key issues relating to the church.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

TCF Ministry Staff

Thurrock Christian Fellowship has a team of four leaders:

John Freeman, Glenda Freeman, Gillian Cranefield and Andy Acreman. They take the main responsibility for directing and leading the church and meet formally at least once a month, sometimes with others. TCF has good relationships with other churches both local and further afield, and the input from their leaders and other key people has proved invaluable over the past year.

The TCF Administration consists of John Freeman and two other part time staff. Between them they are employed to provide administrative support to the whole of the TCF Church as well as to several main ministries including the TCF Preschool, Thurrock Foodbank, and the CAP (Thurrock) Debt Centre.

TCF Mission Budget

The Mission Budget is set at 10% of TCF's income for the previous year, therefore the amount allocated has decreased the last few years in line with the declining total income. We have supported the following:

Kosova - Our ministry in Kosova is focused into supporting Victory Church in the town of Gjakova, their leaders (Faton & Kajmelina Berisha) and the ministries they are involved in.

Albania - Here we support church leaders and missionary worker under the direction of Tomor & Miranda Ajeti from the Victory Church in Tirana.

School of Ministries - an international Christian organisation that trains church leaders across the world.

Treasure Children Forever Pre School - Corringham

Our Pre School caters for children aged 2 years to 5 years. It presently employs 21 regular staff, with 7 staff members providing cover for one-to-one support for 8 children with additional needs. The Pre School has grown in reputation for working with children with Special Education needs and is now working with children that have moderate to severe education and health needs. The Pre School continues to be fully subscribed. It has a very good reputation in the area with many recommendations from parents to family and friends.

The Pre School was last inspected by Ofsted on the 12th of May 2022 and received an overall 'Outstanding' for the third successive time. Below is a quoted from this latest inspection report.

"What does the early years setting do well and what does it need to do better?"

The inspirational provider and dedicated staff team have a clear vision for what they want children to achieve. The extensive range of activities they provide is carefully tailored to children's precise needs, interests and what they need to learn next. The curriculum is ambitious and consistently embedded across the pre-school. As a result, all children, including those with special educational needs and/or disabilities (SEND), make very rapid progress. Staff place the utmost priority on developing children's communication and language skills. Young children take great pleasure from sharing stories with staff. They answer skilfully crafted questions very well, gaining information from carefully studying pictures. Pre-school children have many opportunities to speak in group situations, which they do with high levels of confidence. They are learning how to debate and come to a group decision, which supports their understanding of democracy.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Children with SEND are superbly supported to learn and develop. The special educational needs coordinator, parents and children's key person work in true partnership. They think carefully about how they can precisely meet each child's needs, both in the pre-school and at home. Children's individual education plans are expertly implemented into daily practice. Every small achievement children make is praised, shared and celebrated by all.

Partnerships with parents are exceptionally strong. Parents have the utmost praise for the pre-school and staff. They state they are very well informed about their children's progress and next steps in learning. Staff listen to parents, value their input and see them as partners. Many parents report how the provider and staff have worked with them to get the best possible support for children from external professionals. Parents say their children are exceptionally well prepared for moving on to school.

Children have many opportunities to learn how to develop healthy lifestyles. They carefully follow instructions on a displayed chart as they wash their hands. Children are meticulous with every step and talk about getting rid of germs. A local dentist visiting the pre-school is met by eager, excited children. They learn first-hand why they need to eat healthily and clean their teeth regularly. Children enjoy dressing up in personal protective equipment. Staff talk about how visits, such as this, break down barriers for children, as they have more understanding of what to expect when they visit the dentist.

Staff turnover is incredibly low. Despite this, the provider has robust recruitment and selection procedures in place. She identifies staff who are suitable and share her vision for high-quality care and education. Staff benefit from regular, constructive feedback about their practice and receive encouragement and coaching that further inspires them. Staff say that they feel highly valued and supported in their role by the provider and other colleagues."

The Pre School continues to remain in a healthy financial position and has a secure future. Although 2022/23 did see a reduction in numbers due to a knock-on effect from Covid. This did create a reduction in income. Which is thought to be a short term problem.

Staff training continues. In July 2022 the whole staff team undertook Paediatric first aid training and during the year various courses, including safeguarding, thereby ensuring we stay compliant with Ofsted requirements. This has been a mixture of online Supplied by Noodle now and face to face training.

Thurrock CAP Centre

Christians Against Poverty (CAP) is a national debt counselling charity working through a network of centres based in local churches across the UK. CAP offers expert financial advice and a route out of debt, in addition to its message of Christian hope through the gospel of Jesus Christ. Its services are free and are open to clients of all faiths or none.

Recent Developments.

TCF has an ongoing partnership with Christians Against Poverty ('CAP') nationally and has funded and hosted the CAP Thurrock Debt Centre for about eight years. At the end of the March 2021 financial year, our existing volunteer Debt Centre Manager tendered his resignation after working for seven years - as described in last year's Annual Report.

The post of Debt Centre Manager / Debt Coach has since been advertised on two occasions to date. There have been no suitable applications as yet. Given that a Debt Centre cannot function without a qualified Debt Coach, CAP nationally reluctantly took the decision, w.e.f. 31st May 2022, to impose a Temporary Closure on the Thurrock Debt Centre until a new Debt Centre Manager should be appointed. Given that no new appointee has yet come forward, the Thurrock Debt Centre was therefore closed permanently on 31st December 2022. Should a suitable Debt Centre Manager be appointed in the future, it would be a simple matter to reopen this Debt Centre.

Finances

One of the implications of the full closure of the Debt Centre is that TCF Trust does not pay CAP National any fees. We do, however, make a smaller monthly donation to support the organisation's work throughout the UK.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Thurrock FoodBank

Each year when we reflect on the past 12 months it is always quite astonishing what we have been able to achieve with our resources. We continue to be blessed with a good base of volunteers. We simply couldn't exist without their dedication and service. We were so pleased to be able to thank them at an Afternoon Tea held at the Stifford Hotel. Sadly two of our longstanding volunteers responsible for coordinating our schools work and our business relations, Bernadette Terry & Sandra Sawle, stepped down from their positions. We have thanked them for their service to Thurrock Foodbank and wish them well for the future. Bernadette does still continue to volunteer at our Warehouse and at Store Collections.

Thurrock Foodbank continues to deliver a fantastic service to the people of Thurrock, providing them hope for a better future. As we are part of the Trussell Trust Pathfinder Programme we have developed and implemented new strategies to ensure people are not only getting help with food but also signposting them to ensure people get the help they need for their situation. We are continuing to explore new ways of interacting with partnering agencies to ensure the community of Thurrock know where to come for the required help.

The generosity of the public remains overwhelming, and we receive many generous donations of both food and money. Our business contacts also remain generous with some large donations from Howard Tenens, DP World and Amazon UK.

The continued good work of Foodbanks continues to be well publicised via our social media channels and has been a great platform for getting continued help and support. We have maintained our good relationships with Tesco, Sainsburys, ASDA, and Morrisons, as well as the local CO-OP's. We continue to receive weekly donations from Amazon UK, often filled with 'weird and wonderful' food items. We are also investing in our social media platforms to make our social media more informative and interactive.

The interaction with various Thurrock Council teams, Local Area Co-ordinators, and other referral agencies, remains key to our work. As such, as part of the Pathfinder strategy we have been able fund a Referral Agency Co-ordinator. This enables us to work with other agencies and to initiate a direct link for some of our clients to the Homeless Team, Mental Health Team etc.. These relationships demonstrate the difference that we are able to make to the lives of families and individuals across Thurrock who are in desperate need.

This has enabled to get more involved with individuals to ensure they are getting the right support from these agencies to help them progress out of the situation. Some recent cases that we specifically were involved in resolving were Domestic Violence and Homelessness.

We have maintained strong partnerships local schools & colleges who support us throughout the year, especially at Harvest and Christmas time. We hosted five people on a Work Experience week, as well as hosting the Proximity Church 'MADE' program, and also with the Youth Offending Unit, who are bringing along young people that need to serve the community service. We look forward to continuing developing that relationship into the ongoing years.

Statistics:

In 2022/23 we served 10,357 people 4,731 of which were children. This was an increase of 24% from the previous year. 56% of the people served we single people or single parent families. The Cost-of-Living Crisis clearly had a dramatic affect on the usage of the foodbank.

Peter Newall - Operations Manager Thurrock Foodbank

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

FINANCIAL REVIEW

Financial position

The Trustees, Advisors and Administrators have worked hard over this year in all areas of financial accounting and controls to ensure that the finances of TCF are used effectively in our ministry. The members of TCF have continued to give generously and, as always, God has been gracious to us all. In addition to the church's income from tithes, offerings and hall rental, fundraising is received through offerings, including a monthly 'Special Offering', which is an opportunity for members to contribute directly to a Foodbank collection, as well as the Thurrock CAP Debt Centre and the Poor & Needy Fund. In this context, including Preschool fees, we are thankful for total 'Incoming Resources' of £728,330. Against this our total 'Outgoing Resources' amounted to £718,575, leaving us at a surplus over the year of £9,755.

At the end of the year, there was a total of £438,618 in the TCF bank accounts.

Reserves policy

The Trustees have reviewed the Reserves Policy and consider it prudent to keep sufficient reserves to cover any unforeseen circumstances such as redundancy etc. These reserves are not invested in tangible assets but are kept restricted in line with the TCF Business Policy. The ongoing aim is to have sufficient funds to cover the total staff wages for a period of 3 months, and we are working towards this target incrementally. Currently, there is a sum of £62,600 that has been set aside.

SPACIOUS PLACE VISION

The TCF Leadership and Trustees have an ongoing vision to establish multi-functional support and outreach 'hub', named 'The Spacious Place'. This vision includes our existing church, our preschool, Foodbank, CAP Centre and other 'ministries', but is not limited to these in the future. It is based upon the goodness of heaven coming to earth, and specifically to this part of Thurrock, for the benefit of all the local residents, whether they are part of TCF or not. The integration and symbiosis of all the above ministries is a first step in this vision being fulfilled. Our principal resources for this vision rest upon God and people, but there will also be a significant need for buildings and financial resources to make this vision possible.

This year, on 1st February 2023, we were able to open our 'Spacious Place Community Café' to the public, having appointed a full-time Café Manager, Mr Phil Grove. This is his report covering the initial two-month period from its opening to 31st March 2023:

We have opened 3 days a week (Tuesdays, Wednesdays, and Thursdays) since 1st Feb 23

- 1 So far 5 requests for help, 2x Benefit, 2x Council Tax, 1x Child Bereavement Counselling.
- 2 Pre-school staff have only attended in a limited way, whereas nearly all Food Bank Volunteers come each time. This is partly due to the fact that we subsidise our volunteers who work for Foodbank.
- 3 We have several people come for social isolation reasons. I think typically 8 visits per week by a total of 3 people. Many others come and chat amongst themselves, but they are not like the 3 "isolated" people, but only need a "social", warm space.
- 4 There have been many requests for more hot food options. We offer currently Toast and Teacake although, on 2 planned occasions, also soup and a roll. Whilst we will never be a full café in a "fry up" sense, we can, as Costa etc. offer toasted sandwich options. It would be good if, in future, we could offer sausage roll, panini, jacket potato etc, with heating from frozen/refrigerated with a 'Merry Chef'-style high speed food oven.
- 5 Four (non-church?) volunteers have been recruited, together with six other church volunteers so far. This is not yet enough to offer a Monday and Friday opening, but with enough encouragement to aim for a full 5-day per week opening after Easter. We have had requests for opening in summer on some Saturdays, in order that the adjoining Community Garden could be used by customers and their children.
- 6 We also sensitively offer prayer and other spiritual help for those who request it. There has been some take-up of this too.
- 7 A grandmother and her granddaughter have attended Church a few times as a result of the contact through the café. They were thankful for this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. During the 2022/23 financial year, we investigated the benefits of C.I.O. incorporation and a complete revision of the Governing Document / Trust Deed. Having taken advice, we concluded that the best course of action would be to establish a 'Corporate Trustee' (company) to direct the strategy and operations of TCF Trust, with the charity itself being unchanged, except for a wholesale revision of its Governing Document. The current trustees will eventually become 'Directors' of the Corporate Trustee.

At 31st March 2023, the Board of Trustees is a team of seven people; this includes Trustees, any appointed Advisors and Executives, and other board members representing the Church Leadership Team. The board meets a minimum four times per annum.

Trustees	Andrew Acreman - Chairman Ricky Cranefield - Secretary Claire Ruff Steve Chapman - Treasurer (appointed 21st March 2022)
Executives	John Freeman - Administrative Manager & Leadership Team Member Rachel Hicks - Senior Administrative Team Member Alison Jones - Preschool Manager & Safeguarding Officer

Recruitment and appointment of new trustees

Trustees are recruited from within the church membership. They are active, reliable members, of reasonably long standing within TCF. They are people who clearly demonstrate their understanding and commitment to the vision and values of the church, are deemed to be of good Christian character, and give financially to the work of God in accordance with Biblical beliefs. Furthermore, they are people who demonstrate a competence commensurate with the fulfilment of the responsibilities of Trustees.

New Trustees are proposed by existing Trustees, in consultation with the Church Leadership, which has a veto over the appointment of any Trustee. New Trustees are invited to attend regular Trustees' meetings for an initial minimum period of 6 months, functioning in a probationary capacity, but with full decision-making power. After this probationary period, if approved by the existing Trustees and Church Leadership, they would normally be invited by the existing Trustees to take up the permanent role of a Trustee, with written confirmation of each appointment from the Chairman. After this, there would normally follow a discussion of the specific roles and functions of each new Trustee within the Board.

Induction and training of new trustees

The formal invitation to become a Trustee 'on probation' would include a copy of the Charity Commissions publication outlining "Responsibilities of Charity Trustees", the latest of which is "The Essential Trustee: What you need to know" (July 2015). Each invitee is invited to spend a day in the Church Office, speaking to our administrative staff and reviewing past minutes and financial documents. Also, these invitees will both observe, and participate in, a number of Trustees' meetings before being formally invited to become a permanent Trustee, usually over a 6-month period. In addition, there is the opportunity for informal mentoring by an existing Trustee and an encouragement to attend external training or conference meetings as required by the Trust.

Risk management

The Trustees are constantly reviewing the major risks to which the Charity is exposed with a view to updating the systems already in place to mitigate these risks wherever possible. Regular reviews are placed on each Trustee agenda and undertaken in relation to 'Health & Safety', 'Financial Controls & Management', 'Human Resources', 'Insurance', 'Safeguarding Policy', 'Compliance' and 'Changes in Legislation / External Factors'.

TCF Safeguarding Policy

We adhere strictly to our 'Child Protection Policy', which has been updated to adhere to the changes within legislation. All new children- and youth- workers will continue to be DBS (Disclosure and Barring Service) checked. Regular training event takes place, which are both a refresher for existing youth- and children- workers, and an introduction to safeguarding for new workers. The training incorporates safeguarding vulnerable adults, particularly in relation to the work of CAP (Thurrock) and the Thurrock Foodbank, and also provides the opportunity to highlight to all volunteers any amendments or additions to the policy and remind them of best practice.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

297569

Principal address

2-4 Chase Road
Corringham
Essex
SS17 7QH

Trustees

A Acreman - Chair
R Cranefield
G Adomako (resigned 3.10.22)
C Ruff (resigned 18.5.23)
S Chapman

Independent Examiner

Christopher Marsh MAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors

Margaret Reynolds
24 London Road
Grays
Essex
RM17 5XY

Administrative Information

The TCF administrative offices are based at the principal address above.

Telephone	01375 641867
Email	tcfadmin@thurrockcf.org.uk
Website	www.thurrockcf.org.uk

There are a team of administrators serving the work and ministry of TCF. These people are;

Mr John Freeman - Administrative Manager

- with particular responsibility for the management of the Administration Team.

Mrs Rachel Hicks - Senior Administrative Team Member

- with particular responsibility for all areas of finance, payroll & Trustee support

Mrs Ceri Norton - Administrative Team Member

- with responsibility for Pre School administration, finances and invoicing, and hall hiring

Approved by order of the board of trustees on 27/09/2023 and signed on its behalf by:

A Acreman

A Acreman (Sep 27, 2023 11:59 GMT+1)

.....
A Acreman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THURROCK CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Thurrock Christian Fellowship Trust

I report to the charity trustees on my examination of the accounts of Thurrock Christian Fellowship Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 28/09/2023
Date:

THURROCK CHRISTIAN FELLOWSHIP TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	89,248	302,892	392,140	418,343
Other trading activities	3	331,947	-	331,947	339,760
Investment income	4	298	-	298	27
Other income		<u>3,911</u>	<u>34</u>	<u>3,945</u>	<u>18,985</u>
Total		<u>425,404</u>	<u>302,926</u>	<u>728,330</u>	<u>777,115</u>
EXPENDITURE ON					
Charitable activities	5				
Church operations		<u>538,978</u>	<u>179,597</u>	<u>718,575</u>	<u>805,785</u>
NET INCOME/(EXPENDITURE)		(113,574)	123,329	9,755	(28,670)
Transfers between funds	13	<u>26,407</u>	<u>(26,407)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(87,166)	96,921	9,755	(28,670)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,172,461</u>	<u>136,954</u>	<u>1,309,415</u>	<u>1,338,085</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,085,294</u></u>	<u><u>233,876</u></u>	<u><u>1,319,170</u></u>	<u><u>1,309,415</u></u>

The notes form part of these financial statements

THURROCK CHRISTIAN FELLOWSHIP TRUST**BALANCE SHEET****31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	875,000	11,764	886,764	892,646
CURRENT ASSETS					
Debtors	11	639	-	639	1,915
Cash at bank and in hand		<u>216,506</u>	<u>222,112</u>	<u>438,618</u>	<u>421,734</u>
		217,145	222,112	439,257	423,649
CREDITORS					
Amounts falling due within one year	12	(6,851)	-	(6,851)	(6,880)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>210,294</u>	<u>222,112</u>	<u>432,406</u>	<u>416,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,085,294</u>	<u>233,876</u>	<u>1,319,170</u>	<u>1,309,415</u>
NET ASSETS		<u><u>1,085,294</u></u>	<u><u>233,876</u></u>	<u><u>1,319,170</u></u>	<u><u>1,309,415</u></u>
FUNDS	13				
Unrestricted funds				1,085,294	1,172,461
Restricted funds				<u>233,876</u>	<u>136,954</u>
TOTAL FUNDS				<u><u>1,319,170</u></u>	<u><u>1,309,415</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2023..... and were signed on its behalf by:

A Acreman

A Acreman (Sep 27, 2023 11:59 GMT+1)

.....
A Acreman - Trustee

The notes form part of these financial statements

THURROCK CHRISTIAN FELLOWSHIP TRUST**CASH FLOW STATEMENT**
for the year ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>16,586</u>	<u>(21,332)</u>
Net cash provided by/(used in) operating activities		<u>16,586</u>	<u>(21,332)</u>
Cash flows from investing activities			
Interest received		<u>298</u>	<u>27</u>
Net cash provided by investing activities		<u>298</u>	<u>27</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		16,884	(21,305)
Cash and cash equivalents at the beginning of the reporting period		<u>421,734</u>	<u>443,039</u>
Cash and cash equivalents at the end of the reporting period		<u><u>438,618</u></u>	<u><u>421,734</u></u>

The notes form part of these financial statements

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,755	(28,670)
Adjustments for:		
Depreciation charges	5,882	5,882
Interest received	(298)	(27)
Decrease in debtors	1,276	411
(Decrease)/increase in creditors	<u>(29)</u>	<u>1,072</u>
Net cash provided by/(used in) operations	<u><u>16,586</u></u>	<u><u>(21,332)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>421,734</u>	<u>16,884</u>	<u>438,618</u>
	<u>421,734</u>	<u>16,884</u>	<u>438,618</u>
Total	<u><u>421,734</u></u>	<u><u>16,884</u></u>	<u><u>438,618</u></u>

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

No depreciation is charged in respect of freehold land and buildings as the residual value of the property after its estimated useful life is anticipated to be at least the carrying value of the property shown in the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations and offerings	161,379	121,908
Gift aid	9,419	9,657
Grants	117,894	124,862
Donated services and facilities	101,208	160,307
Sundry income	<u>2,240</u>	<u>1,609</u>
	<u>392,140</u>	<u>418,343</u>

During the year the Foodbank received food donations totalling £101,208 (2022: £160,307). This figure was calculated using the Trussell Trust suggested valuation of £2.37p/Kg of donated food (2022: £1.68p/Kg).

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
All Churches	-	5,000
Crowdfunder Ltd	7,558	-
Essex Community Foundation	-	10,000
Ford Trust	-	3,000
Groundwork Uk	500	1,000
London Gateway Port Development	20,000	-
Lottery Funding	20,985	24,308
Small Sparks	400	-
The Co-operative Group	2,348	1,224
The Neighbourly Foundation - B&Q	5,000	-
The Neighbourly Foundation - Lidl	500	-
The Neighbourly Foundation - Sainsburys	1,500	1,000
The Veolia Environmental Trust	8,318	15,447
Thurrock Community and Voluntary Services (CVS)	3,400	4,000
Thurrock Council	-	25,788
Trussell Trust - Foodbank	47,385	34,095
	<u>117,894</u>	<u>124,862</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Income from Pre School	311,846	318,543
Hire of hall	18,740	21,217
Spacious place	1,361	-
	<u>331,947</u>	<u>339,760</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>298</u>	<u>27</u>

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiners fee	<u>2,950</u>	<u>3,346</u>

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Church operations	<u>30</u>	<u>8,577</u>	<u>8,607</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	376,053	323,659
Social security costs	17,589	12,013
Other pension costs	<u>6,003</u>	<u>11,701</u>
	<u>399,645</u>	<u>347,373</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
All staff	<u>21</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

Key management remuneration

The trustees consider the Key Management of the Charity to be that of the Core Leadership Team.

During the year gross salary of £34,018 (2022: £24,761) was made to the key management as well as Employer's NI of £3,670 (2022: £2,197) and Employer's Pension Contributions of £714 (2022: £556).

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,083	292,260	418,343
Other trading activities	339,760	-	339,760
Investment income	27	-	27
Other income	18,970	15	18,985
Total	<u>484,840</u>	<u>292,275</u>	<u>777,115</u>
 EXPENDITURE ON			
Charitable activities			
Church operations	<u>583,079</u>	<u>222,706</u>	<u>805,785</u>
 NET INCOME/(EXPENDITURE)	(98,239)	69,569	(28,670)
 Transfers between funds	<u>37,554</u>	<u>(37,554)</u>	<u>-</u>
 Net movement in funds	(60,685)	32,015	(28,670)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,233,146</u>	<u>104,939</u>	<u>1,338,085</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,172,461</u></u>	<u><u>136,954</u></u>	<u><u>1,309,415</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2022 and 31 March 2023	<u>875,000</u>	<u>313,155</u>	<u>67,755</u>
 DEPRECIATION			
At 1 April 2022	-	313,155	67,755
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>313,155</u>	<u>67,755</u>
 NET BOOK VALUE			
At 31 March 2023	<u><u>875,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2022	<u><u>875,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>29,410</u>	<u>24,095</u>	<u>1,309,415</u>
DEPRECIATION			
At 1 April 2022	11,764	24,095	416,769
Charge for year	<u>5,882</u>	<u>-</u>	<u>5,882</u>
At 31 March 2023	<u>17,646</u>	<u>24,095</u>	<u>422,651</u>
NET BOOK VALUE			
At 31 March 2023	<u>11,764</u>	<u>-</u>	<u>886,764</u>
At 31 March 2022	<u>17,646</u>	<u>-</u>	<u>892,646</u>

Freehold Property is shown at fair value.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Tax recoverable	639	1,054
Other debtors	<u>-</u>	<u>861</u>
	<u>639</u>	<u>1,915</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	3,701	3,284
Other creditors	<u>3,150</u>	<u>3,596</u>
	<u>6,851</u>	<u>6,880</u>

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	133,032	(43,521)	5,480	94,991
Designated Building fund	875,000	-	-	875,000
Youth	40	(40)	-	-
Hall Hire	28,937	(14,487)	(9,700)	4,750
Poor & Needy	433	(1,205)	2,041	1,269
Business Reserve	62,600	-	-	62,600
Foodbank - Designated	1,588	-	(1,588)	-
Mission	6,895	(9,220)	11,601	9,276
Preschool Garden	305	-	-	305
Community Space	54,199	(54,133)	-	66
Foodbank - Future Development Fund	9,432	(6,037)	(1,438)	1,957
Spacious Place Cafe	-	15,069	20,011	35,080
	1,172,461	(113,574)	26,407	1,085,294
Restricted funds				
Foodbank	102,112	110,453	(26,158)	186,407
CAP	4,856	297	(249)	4,904
Foodbank - Food	4,042	13,930	-	17,972
Prechool - New Entrance	25,788	(1,351)	-	24,437
Other one off restrictions	156	-	-	156
	136,954	123,329	(26,407)	233,876
TOTAL FUNDS	<u>1,309,415</u>	<u>9,755</u>	<u>-</u>	<u>1,319,170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,964	(401,485)	(43,521)
Youth	-	(40)	(40)
Hall Hire	22,249	(36,736)	(14,487)
Poor & Needy	-	(1,205)	(1,205)
Mission	-	(9,220)	(9,220)
Community Space	2,201	(56,334)	(54,133)
Foodbank - Future Development Fund	3,112	(9,149)	(6,037)
Spacious Place Cafe	39,878	(24,809)	15,069
	425,404	(538,978)	(113,574)
Restricted funds			
Foodbank	278,299	(167,846)	110,453
CAP	1,970	(1,673)	297
Poor & Needy	220	(220)	-
Foodbank - Food	22,420	(8,490)	13,930
Prechool - New Entrance	17	(1,368)	(1,351)
	302,926	(179,597)	123,329
TOTAL FUNDS	<u>728,330</u>	<u>(718,575)</u>	<u>9,755</u>

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	141,914	5,297	(12,739)	134,472
Designated Building fund	875,000	-	-	875,000
Youth	39	-	-	39
Hall Hire	2,853	30,715	(4,631)	28,937
Poor & Needy	1,693	(40)	(1,220)	433
Business Reserve	47,500	-	15,100	62,600
Foodbank - Designated	-	-	150	150
Mission	3,779	(5,140)	8,256	6,895
Preschool Garden	2,304	-	(2,000)	304
Community Space	62,746	(12,832)	4,285	54,199
Foodbank - Future Development Fund	<u>95,318</u>	<u>(116,239)</u>	<u>30,353</u>	<u>9,432</u>
	1,233,146	(98,239)	37,554	1,172,461
Restricted funds				
Foodbank	93,473	51,333	(42,694)	102,112
Albania UCB	2	(2)	-	-
Albania Sparks	260	(260)	-	-
CAP	6,756	(4,872)	2,972	4,856
Poor & Needy	-	(2,168)	2,168	-
Foodbank - Food	4,292	(250)	-	4,042
Prechool - New Entrance	-	25,788	-	25,788
Other one off restrictions	<u>156</u>	<u>-</u>	<u>-</u>	<u>156</u>
	<u>104,939</u>	<u>69,569</u>	<u>(37,554)</u>	<u>136,954</u>
TOTAL FUNDS	<u>1,338,085</u>	<u>(28,670)</u>	<u>-</u>	<u>1,309,415</u>

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,931	(363,634)	5,297
Hall Hire	42,602	(11,887)	30,715
Poor & Needy	-	(40)	(40)
Mission	-	(5,140)	(5,140)
Community Space	58,579	(71,411)	(12,832)
Foodbank - Future Development Fund	<u>14,728</u>	<u>(130,967)</u>	<u>(116,239)</u>
	484,840	(583,079)	(98,239)
Restricted funds			
Foodbank	261,094	(209,761)	51,333
Albania UCB	-	(2)	(2)
Albania Sparks	-	(260)	(260)
CAP	2,150	(7,022)	(4,872)
Poor & Needy	635	(2,803)	(2,168)
Foodbank - Food	2,608	(2,858)	(250)
Prechool - New Entrance	<u>25,788</u>	<u>-</u>	<u>25,788</u>
	<u>292,275</u>	<u>(222,706)</u>	<u>69,569</u>
TOTAL FUNDS	<u><u>777,115</u></u>	<u><u>(805,785)</u></u>	<u><u>(28,670)</u></u>

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	141,914	(38,224)	(7,259)	96,431
Designated Building fund	875,000	-	-	875,000
Youth	39	(40)	-	(1)
Hall Hire	2,853	16,228	(14,331)	4,750
Poor & Needy	1,693	(1,245)	821	1,269
Business Reserve	47,500	-	15,100	62,600
Foodbank - Designated	-	-	(1,438)	(1,438)
Mission	3,779	(14,360)	19,857	9,276
Preschool Garden	2,304	-	(2,000)	304
Community Space	62,746	(66,965)	4,285	66
Foodbank - Future Development Fund	95,318	(122,276)	28,915	1,957
Spacious Place Cafe	-	15,069	20,011	35,080
	1,233,146	(211,813)	63,961	1,085,294
Restricted funds				
Foodbank	93,473	161,786	(68,852)	186,407
Albania UCB	2	(2)	-	-
Albania Sparks	260	(260)	-	-
CAP	6,756	(4,575)	2,723	4,904
Poor & Needy	-	(2,168)	2,168	-
Foodbank - Food	4,292	13,680	-	17,972
Prechool - New Entrance	-	24,437	-	24,437
Other one off restrictions	156	-	-	156
	104,939	192,898	(63,961)	233,876
TOTAL FUNDS	1,338,085	(18,915)	-	1,319,170

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	726,895	(765,119)	(38,224)
Youth	-	(40)	(40)
Hall Hire	64,851	(48,623)	16,228
Poor & Needy	-	(1,245)	(1,245)
Mission	-	(14,360)	(14,360)
Community Space	60,780	(127,745)	(66,965)
Foodbank - Future Development Fund	17,840	(140,116)	(122,276)
Spacious Place Cafe	<u>39,878</u>	<u>(24,809)</u>	<u>15,069</u>
	910,244	(1,122,057)	(211,813)
Restricted funds			
Foodbank	539,393	(377,607)	161,786
Albania UCB	-	(2)	(2)
Albania Sparks	-	(260)	(260)
CAP	4,120	(8,695)	(4,575)
Poor & Needy	855	(3,023)	(2,168)
Foodbank - Food	25,028	(11,348)	13,680
Prechool - New Entrance	<u>25,805</u>	<u>(1,368)</u>	<u>24,437</u>
	<u>595,201</u>	<u>(402,303)</u>	<u>192,898</u>
TOTAL FUNDS	<u>1,505,445</u>	<u>(1,524,360)</u>	<u>(18,915)</u>

General fund

The general fund is used for the general running of the fellowship

Business Reserve - Designated

This fund represents money set aside for any unforeseen circumstances.

Building fund - Designated

This is a designated and restricted fund for the building to account for monies that have been given for the purchasing and developing the new building and for monies set aside for that purpose.

Youth - Designated

This fund represents funds raised/donations received - Christian teaching to young people.

Hall Hire - Designated

This fund represents money received for hiring out our hall at Giffords Cross.

Pension Fund - Designated

This is income specifically restricted to be used in the setting up of a Pension scheme.

Community Space - Designated

This fund represents money raised or donated for the development of the Community Space.

Foodbank - Future Development Fund - Designated

This fund represents money raised or donated for Foodbank Future Development space.

Poor & Needy - Restricted/Designated

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

This represents donations received/funds allocated, to support the poor & needy when needed.

Foodbank - Restricted

This fund represents funds received and specific expenditure related to the operation of the Foodbank.

Youth Funding - Restricted

This fund represents grants received to help any youth causes.

Albania UCB - Restricted

This fund represents donations received to support the production of UCB Word for today in Albania.

Kosovo Projects - Restricted

This is a fund which represents donations received to support families in Kosovo.

Albania Sparks Ministry - Restricted

This is a fund which represents funds raised/donations received to help Tomor & Miranda with their work with poor and needy children in Albania.

CAP - Restricted/Designated

This is a fund which represents donations received to help support Christians Against Poverty work.

CAP - D Acreman - Restricted

This is a fund which represents donations received on behalf of D Acreman for the work he does with CAP.

Playschool Garden - Restricted

This fund represent money raised or donated for the development of the garden.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.