HOPSCOTCH UNDER FIVES LIMITED

England & Wales · Charity number 297542

Details

Status	Registered
Legal form	Charitable company
Company number	01877236
Registered	1987-09-01
Register	View on the Charity Commission register

Contact

Address	215 Chevening Road London NW6 6DT
Phone	02089699792
Email	info@hopscotchnursery.org
Website	www.hopscotchunderfives.co.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION AND PROMOTE HIGH STANDARDS OF CARE OF CHILDREN BELOW COMPULSORY SCHOOL AGE IN THE QUEENS PARK, KILBURN AND BRONDESBURY WARDS OF THE LONDON BOROUGH OF BRENT AND THEIR SURROUNDING AREAS BY PROVIDING NURSERY AND PLAY GROUP FACILITIES AND BY OFFERING SUPPORT AND INFORMATION TO THOSE RESPONSIBLE FOR THE CARE OF CHILDREN. (B) TO ADVANCE PUBLIC EDUCATION IN THE EDUCATION, CARE AND UPBRINGING OF CHILDREN BELOW COMPULSORY SCHOOL AGE.

Activities: Children's nursery & Drop In centre. Provide 36 childcare places for children aged between 2 & 5 years of age. Offer both full time and part time places.The Drop In runs as a mother & toddler centre providing various activities for under fives.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** LONDON BOROUGH OF BRENT AND SURROUNDING AREAS
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£710,571	£748,127	£211,781	18
2024-04-01	£670,152	£621,318	£249,337	18
2023-04-01	£543,370	£599,220	£200,503	15
2022-04-01	£589,730	£560,482	£256,353	17
2021-04-01	£517,910	£481,531	£227,105	11

Trustees

Name	Role	Appointed
DAVID FRANCIS HODGE		
Katherine Lawson		2017-12-08
Sam Cooke		2023-12-15

HOPSCOTCH UNDER FIVES LIMITED

England & Wales - Charity number 297542

Accounts

Company Registration No: 1877236

Charity Registration No: 297542

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2025

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2025

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Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2025

The Trustees of the charity and the Directors of the company present their report and the financial statements of the charity for the year ended 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Reference and administrative information

Charity Number:	297542
Company Number:	1877236
Principal and Registered Office:	215a Chevening Road London, NW6 6DT
Bankers:	CAF Bank 25 Kingshill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner:	Margaret Anne Payne BA, FCA Payne & Co Chartered Accountants 16 Ingham Road London NW6 1DE

Trustees and Directors:

Directors:	David Hodge	
	Vivien Moxam	- Centre Manager
Trustees:	Katherine Lawson	
	Sam Cooke	

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2025

Structure, governance and management

The charity is constituted as a company limited by guarantee. The company is governed by the provisions of its Memorandum and Articles of Association, dated 14 January 1985, as amended.

The Management Committee, who are directors and trustees under the Charities Act, consist of a Chairperson, Secretary and between five to ten other people.

The Management Committee meets once a term to exercise their governance.

The trustees set the level of remuneration for the Charity's key management personnel based on market rate.

The members of the Management Committee who served during the year to 31 March 2025 were:

Directors
David Hodge
Vivien Moxam

Trustees
Katherine Lawson
Sam Cooke

Recruitment and appointment of Trustees

The Management Committee are all elected at the Annual General meeting and hold office until the next Annual General Meeting. Between Annual General Meetings, the Management Committee may co-opt up to five additional members who will hold office until the next Annual General Meeting.

A general meeting of the members of the company may remove any member of the committee and the committee itself may remove committee members failing to attend regular meetings.

New trustees are inducted and trained by the existing trustees.

Objectives and activities for the public benefit

The charity's object and its principle activity is to utilise its resources to benefit the public in such a way as to advance the education of children from twelve months to five years old, by the provision of full-time and part-time nursery places and drop-in facilities. The children are mainly, but not exclusively, resident in the Queens Park area of Brent in North West London.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives.

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2025

STRATEGIC REPORT

Achievements and performance

During the year to 31 March 2025, an average of 48 children attended the nursery per day and an average of 20 children attended the drop-in stay and play sessions. The nursery room for children from twelve months to two years old, which opened in September 2014, has continued to prove very successful, particularly for working parents in the area.

Financial review

The charity receives income mainly from the Nursery Education Grant and from school fees.

Unrestricted income for the year from school fees was £586,187 (2024 £622,783). Restricted income for the year from the Nursery Education Grant was £121,007 (2024 £43,439). Other trading income for the year from renting out the venue was £2,903 (2024 £3,636). Interest income was £474 (2024 £294).

Expenditure of unrestricted funds was £627,120 (2024 £577,879). Restricted expenditure was £121,007 (2024 £43,439).

This left a surplus of expenditure over income for the year of £37,556 (2024 a surplus of income over expenditure of £48,834) all of which was unrestricted in both years.

Going concern

The lease has been renewed until August 2028 and the Trustees and Directors consider the Charity to be a going concern for at least this period of time. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Plans for future period

The trustees are satisfied that the current activities will ensure that the charity continues to operate successfully for the foreseeable future. As the lease extension is only until August 2028, the trustees do not feel further expansion would be in the interests of the nursery.

Reserves policy

The building is owned by Brent council and for some years the nursery has been under threat of closure. The company maintains reserves at a level to ensure that sufficient funds are available to cover any potential redundancies which may be incurred as a result of the loss of the lease on the premises from which it operates. A designated fund has been built up to enable the company to continue to retain staff whilst under notification of possible redundancies right up to the time that the nursery has to be closed.

The potential redundancy cost at 31 March 2025, based on statutory pay plus four weeks severance pay, was £87,029 (2024 £86,500). The designated funds at the balance sheet date were £87,029 (2024 £86,500).

Risk Management

The major risks to which the charity is exposed have been identified by the trustees and are actively reviewed on a regular basis, covering operational and financial aspects.

The trustees consider the main risk to the charity's objective is the potential loss of its lease on the premises from which it operates and this has been taken into consideration in setting the reserves policy. The trustees have also identified the lack of new trustees coming on board and the Government's plans for expansion of free childcare over the coming two years as risks to the continuation of the business.

The recruitment and retention of suitable staff in this sector is a growing concern.

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of Trustees and Directors' responsibilities

The directors of the company are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Directors are aware:

- there is no relevant accounting information of which the charitable company's Independent Examiner is unaware;
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant Independent Examination information and to establish that the Independent Examiner is aware of that information.

Signed on behalf of the Board:

David Hodge, Director

27 November 2025

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Independent Examiner

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 19.

Respective responsibilities of Trustees and examiner

The Trustees of the charity and the Directors of the company are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for Independent Examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice:
  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Margaret Anne Payne BA, FCA
Payne & Co
Chartered Accountants
Suite 25, Barkat House
118 Finchley Road
London, NW3 5HT

27 November 2025

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of financial activities

(Incorporating the income & expenditure account)
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
Income from charitable activities	2	586,187	121,007	707,194	666,222
Other trading activities - Venue hire		2,903	-	2,903	3,636
Income from investments (interest income)		474	-	474	294
Total income		589,564	121,007	710,571	670,152
Expenditure					
Expenditure on charitable activities	3	627,120	121,007	748,127	621,318
Total resources expended		627,120	121,007	748,127	621,318
Net income/expenditure for the year		(37,556)	-	(37,556)	48,834
Reconciliation of Funds:					
Total funds brought forward from 1 April 2024		249,337	-	249,337	200,503
Total funds carried forward at 31 March 2025		211,781	-	211,781	249,337

The notes on pages 12 to 19 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Balance sheet
As at 31 March 2025

	Notes		2025		2024
			£		£
Fixed Assets					
Tangible assets	6		8,455		6,228
Intangible assets	7		1,016		500
			9,471		6,728
Current assets					
Debtors	8	18,645		9,379	
Cash at bank and in hand		199,276		252,916	
		217,921		262,295	
Current liabilities					
Creditors falling due within one year	9	(15,611)		(19,686)	
Net current assets/(liabilities)			202,310		242,609
Total assets less current liabilities			211,781		249,337
Funds of the charity					
Restricted income funds	11		-		-
Unrestricted funds			211,781		249,337
Total charity funds			211,781		249,337

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 27 November 2025 and were signed on their behalf by:

David Hodge – Director

The notes on pages 12 to 19 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of cash flows
For the year ended 31 March 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities			
Net cash provided by (used in) operating activities	12	(47,945)	51,710
Cash flows from investing activities	13	(5,695)	(130)
Change in cash and cash equivalents in the reporting period		(53,640)	51,580
Cash and cash equivalents at 1 April 2024		252,916	201,336
Cash and cash equivalents at 31 March 2025	14	199,276	252,916

The notes on pages 12 to 19 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2025

1 ACCOUNTING POLICIES

Statutory information

Hopscotch Under Fives (Company Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound Sterling (£).

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Companies Act 2006 and where applicable the Charities Act 2011.

Incoming resources

Incoming resources are recognised when receipt of income is probable and the amount can be quantified with reasonable accuracy.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Liabilities

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% and 33.33% on written down value
Computer equipment - 25% and 33.33% on written down value
Fixtures & Fittings - 50% on cost

Intangible fixed assets

All fixed assets are recorded at cost.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website - 33.33% on cost

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity’s pension scheme are charged to profit or loss in the period to which they relate.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the directors, at their discretion, have created a fund for a specific purpose.

Support costs

All support costs relate to expenditure for charitable activities.

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Nursery Education Grant	-	121,007	121,007	43,439
School fees	586,187	-	586,187	622,783
	586,187	121,007	707,194	666,222

3 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Direct costs	Staff costs	454,157	121,007	575,164	483,291
	Visiting staff and training	8,457	-	8,457	6,111
	Equipment renewals and toys	14,287	-	14,287	11,033
	School visit expenses and travel	1,090	-	1,090	2,703
	Advertising	-	-	-	-
		477,991	121,007	598,998	503,138

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
		£	£	£	£
Support costs	Premises costs:				
	-Rent and rates	33,866	-	33,866	28,406
	-Utilities	12,536	-	12,536	8,800
	-Waste collection and cleaning	33,584	-	33,584	29,567
	-Maintenance and redecoration	23,974	-	23,974	13,872
	-Gardening	7,821	-	7,821	4,824
	-Housekeeping and refreshments	7,098	-	7,098	6,385
	Depreciation of equipment	2,392	-	2,392	2,459
	Amortisation of website	560	-	560	600
	Governance costs:				
	-Independent examination	3,600	-	3,600	3,240
	-Professional fees	6,725	-	6,725	2,681
	-Computer and internet	2,411	-	2,411	1,141
	-Telephone	594	-	594	555
	-Printing, postage and stationery	9,207	-	9,207	8,739
	-Ofsted annual fee	50	-	50	50
	General expenses	121	-	121	49
	Bank charges	974	-	974	953
	Donations	50	-	50	740
	Other support costs:				
	-Insurance	3,566	-	3,566	5,119
		149,129	-	149,129	118,180
Total Charitable Activities		627,120	121,007	748,127	621,318

4 STAFF COSTS

Staff costs during the year were:	2025	2024
	£	£
Wages and Salaries	522,487	444,289
Social security costs	43,258	31,656
Pension costs	9,419	7,346
Total	575,164	483,291

The average number of employees during the year was 18 and no employee received employee benefits of more than £60,000 during the period.

5 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

No trustee nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds. There were no trustees' expenses paid for the period.

No director nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds for their services as directors. There were no directors' expenses paid for the period.

The total amount paid during the year to key management, including directors, for services other than in their capacity as director was £55,196 (2024: £54,000).

6 TANGIBLE FIXED ASSETS

	Computers & Equipment	Fixtures & Fittings	Total
COST	**£**	**£**	**£**
At 1 April 2024	45,049	2,302	47,351
Additions	3,007	1,612	4,619
At 31 March 2025	48,056	3,914	51,970
DEPRECIATION			
At 1 April 2024	38,886	2,237	41,123
Charge for the year	2,004	388	2,392
At 31 March 2025	40,890	2,625	43,515
NET BOOK VALUE			
31 March 2025	7,166	1,289	8,455
31 March 2024	6,163	65	6,228

7 INTANGIBLE FIXED ASSETS

	Website	Total
COST	**£**	**£**
At 1 April 2024	1,800	1,800
Additions	1,076	1,076
At 31 March 2025	2,876	2,876
AMORTISATION		
At 1 April 2024	1,300	1,300
Charge for the year	560	560
At 31 March 2025	1,860	1,860
NET BOOK VALUE		
31 March 2025	1,016	1,016
31 March 2024	500	500

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	-
Other debtors	18,645	9,379
	18,645	9,379

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other taxation and social security	9,320	8,480
Accruals	4,496	4,477
Trade creditors	-	5,190
Other creditors	1,795	1,539
	15,611	19,686

10 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	37,962	37,962
Between one and two years	37,962	37,962
Between two and 5 years	53,779	91,741
	129,703	167,665

11 RESTRICTED FUNDS

During the year £121,007 was received from the Nursery Education Grant for the provision of assisted places. £121,007 was expended during the year in the relevant areas and £nil remains as restricted funds at the balance sheet date.

12 RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period		
(as per the statement of financial activities)	(37,556)	48,834
Adjusted for:		
Depreciation (note 6)	2,392	2,459
Amortisation (note 7)	560	600
(Increase)/decrease in debtors	(9,266)	3,990
Increase/(decrease) in creditors	(4,075)	(4,173)
Net cash provided by /(used in) Operating activities	(47,945)	51,710

13 CASH FLOWS FROM INVESTING ACTIVITIES

	2025	2024
	£	£
Purchase of tangible fixed assets	(4,619)	(130)
Purchase of intangible assets	(1,076)	
Net cash provided by /(used in) investing activities	(5,695)	(130)

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand and at bank	199,276	252,916
Total cash and cash equivalents	199,276	252,916

15 CONTINGENT LIABILITY

The building from which the charity operates is owned by Brent council and for some years the nursery has been under threat of closure as a result of uncertainty over the renewal of the lease.

The potential redundancy cost at 31 March 2025, based on statutory pay plus eight weeks severance pay, was £87,029 (2024 £86,500). The designated funds at the balance sheet date were £87,029 (2024 £86,500).

The lease has been agreed until August 2028 and the charity is a going concern for the foreseeable term of the new lease.

16 COMPANY LIMITED BY GUARANTEE

Every member of the company has undertaken to pay such an amount as may be required, not exceeding £1, towards the charitable company's assets on a winding up. This undertaking is given whilst they remain members and for a period of one year thereafter.

HOPSCOTCH UNDER FIVES LIMITED

England & Wales - Charity number 297542

Accounts

Company Registration No: 1877236

Charity Registration No: 297542

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2024

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for the year ending 31 March 2024

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Reference and administrative information

Charity Number: 297542

Company Number: 1877236

Principal and Registered Office: 215a Chevening Road, London, NW6 6DT

Bankers:
CAF Bank
25 Kingshill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner:
Margaret Anne Payne BA, FCA
Payne & Co
Chartered Accountants
16 Ingham Road
London
NW6 1DE

Trustees and Directors:

Directors:
David Hodge
Vivien Moxam - Centre Manager
Katherine Lawson

Trustees:
David Hodge
Katherine Lawson

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2024

Structure, governance and management

The charity is constituted as a company limited by guarantee. The company is governed by the provisions of its Memorandum and Articles of Association, dated 14 January 1985, as amended.

The Management Committee, who are directors and trustees under the Charities Act, consist of a Chairperson, Secretary and between five to ten other people.

The Management Committee meets once a term to exercise their governance.

The trustees set the level of remuneration for the Charity's key management personnel based on market rate.

The members of the Management Committee who served during the year to 31 March 2024 were:

Directors
David Hodge
Vivien Moxam
Katherine Lawson

Trustees
David Hodge
Katherine Lawson

Recruitment and appointment of Trustees

The Management Committee are all elected at the Annual General meeting and hold office until the next Annual General Meeting. Between Annual General Meetings, the Management Committee may co-opt up to five additional members who will hold office until the next Annual General Meeting.

A general meeting of the members of the company may remove any member of the committee and the committee itself may remove committee members failing to attend regular meetings.

New trustees are inducted and trained by the existing trustees.

Objectives and activities for the public benefit

The charity's object and its principle activity is to utilise its resources to benefit the public in such a way as to advance the education of children from twelve months to five years old, by the provision of full-time and part-time nursery places and drop-in facilities. The children are mainly, but not exclusively, resident in the Queens Park area of Brent in North West London.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives.

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2024

STRATEGIC REPORT

Achievements and performance

During the year to 31 March 2024, an average of 42 children attended the nursery per day and an average of 22 children attended the drop-in stay and play sessions. The nursery room for children from twelve months to two years old, which opened in September 2014, has continued to prove very successful, particularly for working parents in the area.

Financial review

The charity receives income mainly from the Nursery Education Grant and from school fees.

Unrestricted income for the year from school fees was £622,783 (2023 £521,830). Restricted income for the year from the Nursery Education Grant was £43,439 (2023 £18,689). Other trading income for the year from renting out the venue was £3,636 (2023 £2,673). Interest income was £294 (2023 £178).

Expenditure of unrestricted funds was £577,879 (2023 £580,531). Restricted expenditure was £43,439 (2023 £18,689).

This left a surplus of income over expenditure for the year of £48,834 (2023 a surplus of expenditure over income of £55,850) all of which was unrestricted in both years.

Going concern

The lease has been renewed until August 2028 and the Trustees and Directors consider the Charity to be a going concern for at least this period of time. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Plans for future period

The trustees are satisfied that the current activities will ensure that the charity continues to operate successfully for the foreseeable future. As the lease extension is only until August 2028, the trustees do not feel further expansion would be in the interests of the nursery.

Reserves policy

The building is owned by Brent council and for some years the nursery has been under threat of closure. The company maintains reserves at a level to ensure that sufficient funds are available to cover any potential redundancies which may be incurred as a result of the loss of the lease on the premises from which it operates. A designated fund has been built up to enable the company to continue to retain staff whilst under notification of possible redundancies right up to the time that the nursery has to be closed.

Report of the Trustees and the Directors
for the year ending 31 March 2024

The potential redundancy cost at 31 March 2024, based on statutory pay plus four weeks severance pay, was £86,500 (2023 £57,123). The designated funds at the balance sheet date were £86,500 (2023 £57,123).

Risk Management

The major risks to which the charity is exposed have been identified by the trustees and are actively reviewed on a regular basis, covering operational and financial aspects.

The trustees consider the main risk to the charity's objective is the potential loss of its lease on the premises from which it operates and this has been taken into consideration in setting the reserves policy. The trustees have also identified the lack of new trustees coming on board and the Government's plans for expansion of free childcare over the coming two years as risks to the continuation of the business.

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of Trustees and Directors' responsibilities

The directors of the company are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Directors are aware:

- there is no relevant accounting information of which the charitable company's Independent Examiner is unaware;
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant Independent Examination information and to establish that the Independent Examiner is aware of that information.

Signed on behalf of the Board:

David Hodge, Director

Xx November 2024

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Independent Examiner

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 9 to 19.

Respective responsibilities of Trustees and examiner

The Trustees of the charity and the Directors of the company are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for Independent Examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice:
  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Margaret Anne Payne BA, FCA
Payne & Co
Chartered Accountants
16 Ingham Road
London
NW6 1DE

Xx November 2024

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of financial activities

(Incorporating the income & expenditure account)
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Income Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Income from charitable activities	2	622,783	43,439	666,222	540,519
Other trading activities - Venue hire		3,636	-	3,636	2,673
Income from investments (interest income)		294	-	294	178
Total income		626,713	43,439	670,152	543,370
Expenditure					
Expenditure on charitable activities	3	577,879	43,439	621,318	599,220
Total resources expended		577,879	43,439	621,318	599,220
Net income/expenditure for the year		48,834	-	48,834	(55,850)
Reconciliation of Funds:					
Total funds brought forward from 1 April 2023		200,503	-	200,503	256,353
Total funds carried forward at 31 March 2024		249,337	-	249,337	200,503

The notes on pages 12 to 19 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Balance sheet
As at 31 March 2024

	Notes		2024		2023
			£		£
Fixed Assets					
Tangible assets	6		6,228		8,558
Intangible assets	7		500		1,100
			6,728		9,658
Current assets					
Debtors	8	9,379		13,369	
Cash at bank and in hand		252,916		201,336	
		262,295		214,705	
Current liabilities					
Creditors falling due within one year	9	(19,686)		(23,860)	
Net current assets/(liabilities)			242,609		190,845
Total assets less current liabilities			249,337		200,503
Funds of the charity					
Restricted income funds	11		-		-
Unrestricted funds			249,337		200,503
Total charity funds			249,337		200,503

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on Xx November 2024 and were signed on their behalf by:

David Hodge – Director

The notes on pages 12 to 19 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of cash flows
For the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by (used in) operating activities	12	51,710	(88,154)
Cash flows from investing activities	13	(130)	
Change in cash and cash equivalents in the reporting period		51,580	(88,154)
Cash and cash equivalents at 1 April 2023		201,336	289,490
Cash and cash equivalents at 31 March 2024	14	252,916	201,336

The notes on pages 12 to 19 form part of these financial statements

1 ACCOUNTING POLICIES

Statutory information

Hopscotch Under Fives (Company Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound Sterling (£).

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Companies Act 2006 and where applicable the Charities Act 2011.

Incoming resources

Incoming resources are recognised when receipt of income is probable and the amount can be quantified with reasonable accuracy.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Liabilities

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% and 33.33% on written down value
Computer equipment - 25% and 33.33% on written down value
Fixtures & Fittings - 50% on cost

Intangible fixed assets

All fixed assets are recorded at cost.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website - 33.33% on cost

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the directors, at their discretion, have created a fund for a specific purpose.

Support costs

All support costs relate to expenditure for charitable activities.

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Nursery Education Grant	-	43,439	43,439	18,689
School fees	622,783	-	622,783	521,830
	622,783	43,439	666,222	540,519

3 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Direct costs	Staff costs	439,852	43,439	483,291	446,471
	Visiting staff and training	6,111	-	6,111	5,738
	Equipment renewals and toys	11,033	-	11,033	9,646
	School visit expenses and travel	2,703	-	2,703	2,604
	Advertising	-	-	-	-
		459,699	43,439	503,138	464,459

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
		£	£	£	£
Support costs	Premises costs:				
	-Rent and rates	28,406	-	28,406	32,125
	-Utilities	8,800	-	8,800	5,579
	-Waste collection and cleaning	29,567	-	29,567	32,040
	-Maintenance and redecoration	13,872	-	13,872	25,062
	-Gardening	4,824	-	4,824	2,249
	-Housekeeping and refreshments	6,385	-	6,385	6,661
	Depreciation of equipment	2,459	-	2,459	3,361
	Amortisation of website	600	-	600	600
	Governance costs:				
	-Independent examination	3,240	-	3,240	3,240
	-Professional fees	2,681	-	2,681	5,578
	-Computer and internet	1,141	-	1,141	1,616
	-Telephone	555	-	555	531
	-Printing, postage and stationery	8,739	-	8,739	8,082
	-Ofsted annual fee	50	-	50	50
	General expenses	49	-	49	655
	Bank charges	953	-	953	1,047
	Donations	740	-	740	-
	Other support costs:				
	-Insurance	5,119	-	5,119	6,285
		118,180	-	118,180	134,761
Total Charitable Activities		577,879	43,439	621,318	599,220

4 STAFF COSTS

Staff costs during the year were:	2024	2023
	£	£
Wages and Salaries	444,289	408,885
Social security costs	31,656	29,756
Pension costs	7,346	7,830
Total	483,291	446,471

The average number of employees during the year was 16 and no employee received employee benefits of more than £60,000 during the period.

Notes to the financial statements (contd)
For the year ended 31 March 2024

5 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

No trustee nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds. There were no trustees' expenses paid for the period.

No director nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds for their services as directors. There were no directors' expenses paid for the period.

The total amount paid during the year to key management, including directors, for services other than in their capacity as director was £54,000 (2023: £52,000).

6 TANGIBLE FIXED ASSETS

	Computers & Equipment	Fixtures & Fittings	Total
COST	**£**	**£**	**£**
At 1 April 2023	45,049	2,172	47,221
Additions	-	130	130
At 31 March 2024	45,049	2,302	47,351
DEPRECIATION			
At 1 April 2023	36,491	2,172	38,663
Charge for the year	2,395	65	2,460
At 31 March 2024	38,886	2,237	41,123
NET BOOK VALUE			
31 March 2024	6,163	65	6,228
31 March 2023	8,558	-	8,558

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2024

7 INTANGIBLE FIXED ASSETS

	Website	Total
COST	£	£
At 1 April 2023	1,800	1,800
Additions	-	-
At 31 March 2024	1,800	1,800
AMORTISATION		
At 1 April 2023	700	700
Charge for the year	600	600
At 31 March 2024	1,300	1,300
NET BOOK VALUE		
31 March 2024	500	500
31 March 2023	1,100	1,100

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	-
Other debtors	9,379	13,369
	9,379	13,369

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other taxation and social security	8,480	7,061
Accruals	4,477	5,544
Trade creditors	5,190	9,964
Other creditors	1,539	1,291
	19,686	23,860

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2024

10 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	37,962	34,645
Between one and two years	37,962	37,962
Between two and 5 years	91,741	113,886
	167,665	186,493

11 RESTRICTED FUNDS

During the year £43,439 was received from the Nursery Education Grant for the provision of assisted places. £43,439 was expended during the year in the relevant areas and £nil remains as restricted funds at the balance sheet date.

12 RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period		
(as per the statement of financial activities)	48,834	(55,850)
Adjusted for:		
Depreciation (note 6)	2,459	3,361
Amortisation (note 7)	600	600
(Increase)/decrease in debtors	3,990	(13,229)
Increase/(decrease) in creditors	(4,173)	(23,860)
Net cash provided by /(used in) Operating activities	51,710	(88,978)

13 CASH FLOWS FROM INVESTING ACTIVITIES

	2024	2023
	£	£
Purchase of tangible fixed assets	(130)	-
Net cash provided by /(used in) investing activities	(130)	-

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand and at bank	252,916	201,336
Total cash and cash equivalents	252,916	201,336

15 CONTINGENT LIABILITY

The building from which the charity operates is owned by Brent council and for some years the nursery has been under threat of closure as a result of uncertainty over the renewal of the lease.

The potential redundancy cost at 31 March 2024, based on statutory pay plus eight weeks severance pay, was £86,500 (2023 £57,123). The designated funds at the balance sheet date were £86,500 (2023 £57,123).

The lease has been agreed until August 2028 and the charity is a going concern for the foreseeable term of the new lease.

16 COMPANY LIMITED BY GUARANTEE

Every member of the company has undertaken to pay such an amount as may be required, not exceeding £1, towards the charitable company's assets on a winding up. This undertaking is given whilst they remain members and for a period of one year thereafter.

HOPSCOTCH UNDER FIVES LIMITED

England & Wales - Charity number 297542

Accounts

Company Registration No: 1877236

Charity Registration No: 297542

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2023

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2023

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Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors for the year ending 31 March 2023

The Trustees of the charity and the Directors of the company present their report and the financial statements of the charity for the year ended 31 March 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Reference and administrative information

Charity Number:	297542
Company Number:	1877236
Principal and Registered Office:	215a Chevening Road London, NW6 6DT
Bankers:	CAF Bank 25 Kingshill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner:	Margaret Anne Payne BA, FCA Payne & Co Chartered Accountants 16 Ingham Road London NW6 1DE

Trustees and Directors:

Directors:	David Hodge Vivien Moxam - Centre Manager Katherine Lawson
Trustees:	David Hodge Katherine Lawson Julia Richardson Christelle Pearson

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2023

Structure, governance and management

The charity is constituted as a company limited by guarantee. The company is governed by the provisions of its Memorandum and Articles of Association, dated 14 January 1985, as amended.

The Management Committee, who are directors and trustees under the Charities Act, consist of a Chairperson, Secretary and between five to ten other people.

The Management Committee meets once a term to exercise their governance.

The trustees set the level of remuneration for the Charity's key management personnel based on market rate.

The members of the Management Committee who served during the year to 31 March 2023 were:

Directors
David Hodge
Vivien Moxam
Katherine Lawson

Trustees
David Hodge
Katherine Lawson
Julia Richardson
Christelle Pearson

Recruitment and appointment of Trustees

The Management Committee are all elected at the Annual General meeting and hold office until the next Annual General Meeting. Between Annual General Meetings, the Management Committee may co-opt up to five additional members who will hold office until the next Annual General Meeting.

A general meeting of the members of the company may remove any member of the committee and the committee itself may remove committee members failing to attend regular meetings.

New trustees are inducted and trained by the existing trustees.

Objectives and activities for the public benefit

The charity's object and its principle activity is to utilise its resources to benefit the public in such a way as to advance the education of children from twelve months to five years old, by the provision of full-time and part-time nursery places and drop-in facilities. The children are mainly, but not exclusively, resident in the Queens Park area of Brent in North West London.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives.

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2023

STRATEGIC REPORT

Achievements and performance

During the year to 31 March 2023, an average of 45 children attended the nursery per day and an average of 20 children attended the drop-in stay and play sessions. The nursery room for children from twelve months to two years old, which opened in September 2014, has continued to prove very successful, particularly for working parents in the area.

Financial review

The charity receives income mainly from the Nursery Education Grant and from school fees.

Unrestricted income for the year from school fees was £521,830 (2022 £555,209). Restricted income for the year from the Nursery Education Grant was £18,689 (2022 £32,201). Other trading income for the year from renting out the venue was £2,673 (2022 £2,320). Interest income was £178 (2022 NIL).

Expenditure of unrestricted funds was £580,531 (2022 £528,281). Restricted expenditure was £18,689 (2022 £32,201).

This left a surplus of expenditure over income for the year of £55,850 (2022 a surplus of income over expenditure of £29,248) all of which was unrestricted in both years.

Going concern

The lease has been renewed until August 2028 and the Trustees and Directors consider the Charity to be a going concern for at least this period of time. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Plans for future period

The trustees are satisfied that the current activities will ensure that the charity continues to operate successfully for the foreseeable future. As the lease extension is only until August 2028, the trustees do not feel further expansion would be in the interests of the nursery.

Reserves policy

The building is owned by Brent council and for some years the nursery has been under threat of closure. The company maintains reserves at a level to ensure that sufficient funds are available to cover any potential redundancies which may be incurred as a result of the loss of the lease on the premises from which it operates. A designated fund has been built up to enable the company to continue to retain staff whilst under notification of possible redundancies right up to the time that the nursery has to be closed.

The potential redundancy cost at 31 March 2023, based on statutory pay plus six weeks severance pay, was £57,123 (2022 £67,020). The designated funds at the balance sheet date were £57,123 (2022 £67,020).

Risk Management

The major risks to which the charity is exposed have been identified by the trustees and are actively reviewed on a regular basis, covering operational and financial aspects.

The trustees consider the main risk to the charity's objective is the potential loss of its lease on the premises from which it operates and this has been taken into consideration in setting the reserves policy. The trustees have also identified the lack of new trustees coming on board and the Government's plans for expansion of free childcare over the coming two years as risks to the continuation of the business.

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of Trustees and Directors' responsibilities

The directors of the company are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Directors are aware:

- there is no relevant accounting information of which the charitable company's Independent Examiner is unaware;
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant Independent Examination information and to establish that the Independent Examiner is aware of that information.

Signed on behalf of the Board:

David Hodge, Director

11 December 2023

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Independent Examiner

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 9 to 19.

Respective responsibilities of Trustees and examiner

The Trustees of the charity and the Directors of the company are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for Independent Examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice:
  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Margaret Anne Payne BA, FCA
Payne & Co
Chartered Accountants
16 Ingham Road
London
NW6 1DE

11 December 2023

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of financial activities
(Incorporating the income & expenditure account)
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
Income from charitable activities	2	521,830	18,689	540,519	587,410
Other trading activities - Venue hire		2,673	-	2,673	2,320
Income from investments (interest income)		178	-	178	-
Total income		524,681	18,689	543,370	589,730
Expenditure					
Expenditure on charitable activities	3	580,531	18,689	599,220	560,482
Total resources expended		580,531	18,689	599,220	560,482
Net income/expenditure for the year		(55,850)	-	(55,850)	29,248
Reconciliation of Funds:					
Total funds brought forward from 1 April 2022		256,353	-	256,353	227,105
Total funds carried forward at 31 March 2023		200,503	-	200,503	256,353

The notes on pages 12 to 19 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Balance sheet
As at 31 March 2023

	Notes		2023		2022
			£		£
Fixed Assets					
Tangible assets	6		8,558		11,919
Intangible assets	7		1,100		1,700
			9,658		13,619
Current assets					
Debtors	8	13,369		140	
Cash at bank and in hand		201,336		289,490	
		214,705		289,630	
Current liabilities					
Creditors falling due within one year	9	(23,860)		(46,896)	
Net current assets/(liabilities)			190,845		242,734
Total assets less current liabilities			200,503		256,353
Funds of the charity					
Restricted income funds	11		-		-
Unrestricted funds			200,503		256,353
Total charity funds			200,503		256,353

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 11 December 2023 and were signed on their behalf by:

David Hodge – Director

The notes on pages 12 to 19 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of cash flows
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by (used in) operating activities	12	(88,154)	54,466
Cash flows from investing activities	13		(4,599)
Change in cash and cash equivalents in the reporting period		(88,154)	49,867
Cash and cash equivalents at 1 April 2022		289,490	239,623
Cash and cash equivalents at 31 March 2023	14	201,336	289,490

The notes on pages 12 to 19 form part of these financial statements

1 ACCOUNTING POLICIES

Statutory information

Hopscotch Under Fives (Company Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound Sterling (£).

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Companies Act 2006 and where applicable the Charities Act 2011.

Incoming resources

Incoming resources are recognised when receipt of income is probable and the amount can be quantified with reasonable accuracy.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Liabilities

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% and 33.33% on written down value
Computer equipment - 25% and 33.33% on written down value
Fixtures & Fittings - 50% on cost

Intangible fixed assets

All fixed assets are recorded at cost.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website - 33.33% on cost

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the directors, at their discretion, have created a fund for a specific purpose.

Support costs

All support costs relate to expenditure for charitable activities.

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Nursery Education Grant	-	18,689	18,689	32,201
School fees	521,830	-	521,830	555,209
	521,830	18,689	540,519	587,410

3 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Direct costs	Staff costs	427,782	18,689	446,471	421,587
	Visiting staff and training	5,738	-	5,738	5,794
	Equipment renewals and toys	9,646	-	9,646	10,736
	School visit expenses and travel	2,604	-	2,604	2,892
	Advertising	-	-	-	24
		445,770	18,689	464,459	441,033

		Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Support costs	Premises costs:				
	-Rent and rates	32,125	-	32,125	32,094
	-Utilities	5,579	-	5,579	5,318
	-Waste collection and cleaning	32,040	-	32,040	27,253
	-Maintenance and redecoration	25,062	-	25,062	16,305
	-Gardening	2,249	-	2,249	5,622
	-Housekeeping and refreshments	6,661	-	6,661	6,719
	Depreciation of equipment	3,361	-	3,361	4,011
	Amortisation of website	600	-	600	100
	Governance costs:				
	-Independent examination	3,240	-	3,240	3,240
	-Professional fees	5,578	-	5,578	3,535
	-Computer and internet	1,616	-	1,616	2,175
	-Telephone	531	-	531	506
	-Printing, postage and stationery	8,082	-	8,082	9,309
	-Ofsted annual fee	50	-	50	50
	General expenses	655	-	655	48
	Bank charges	1,047	-	1,047	836
	Other support costs:				
	-Insurance	6,285	-	6,285	2,328
		134,761	-	134,761	119,449
Total Charitable Activities		580,531	18,689	599,220	560,482

4 STAFF COSTS

Staff costs during the year were:	2023 £	2022 £
Wages and Salaries	408,885	383,989
Social security costs	29,756	31,864
Pension costs	7,830	5,734
Total	446,471	421,587

The average number of employees during the year was 15 and no employee received employee benefits of more than £60,000 during the period.

5 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

No trustee nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds. There were no trustees' expenses paid for the period.

No director nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds for their services as directors. There were no directors' expenses paid for the period.

The total amount paid during the year to key management, including directors, for services other than in their capacity as director was £52,000 (2022: £48,000).

6 TANGIBLE FIXED ASSETS

	Computers & Equipment	Fixtures & Fittings	Total
COST	**£**	**£**	**£**
At 1 April 2022	45,049	2,172	47,221
Additions	-	-	-
At 31 March 2023	45,049	2,172	47,221
DEPRECIATION			
At 1 April 2022	33,130	2,172	35,302
Charge for the year	3,361	-	3,361
At 31 March 2023	36,491	2,172	38,663
NET BOOK VALUE			
31 March 2023	8,558	-	8,558
31 March 2022	11,919	-	11,919

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2023

7 INTANGIBLE FIXED ASSETS

	Website	Total
COST	£	£
At 1 April 2022	1,800	1,800
Additions	-	-
At 31 March 2023	1,800	1,800
AMORTISATION		
At 1 April 2022	100	100
Charge for the year	600	600
At 31 March 2023	700	700
NET BOOK VALUE		
31 March 2023	1,100	1,100
31 March 2022	1,700	1,700

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	-
Other debtors	13,369	140
	13,369	140

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other taxation and social security	7,061	8,661
Accruals	5,544	12,922
Trade creditors	9,964	24,696
Other creditors	1,291	617
	23,860	46,896

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2023

10 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	34,645	30,000
Between one and two years	37,962	12,500
Between two and 5 years	113,886	-
	186,493	42,500

11 RESTRICTED FUNDS

During the year £18,689 was received from the Nursery Education Grant for the provision of assisted places. £18,689 was expended during the year in the relevant areas and £nil remains as restricted funds at the balance sheet date.

12 RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period		
(as per the statement of financial activities)	(55,850)	29,248
Adjusted for:		
Depreciation (note 6)	3,361	4,011
Amortisation (note 7)	600	100
(Increase)/decrease in debtors	(13,229)	397
Increase/(decrease) in creditors	(23,036)	20,710
Net cash provided by /(used in) Operating activities	(88,154)	54,466

13 CASH FLOWS FROM INVESTING ACTIVITIES

	2023	2022
	£	£
Purchase of tangible fixed assets	-	(4,599)
Net cash provided by /(used in) investing activities	-	(4,599)

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand and at bank	201,336	289,490
Total cash and cash equivalents	201,336	289,490

15 CONTINGENT LIABILITY

The building from which the charity operates is owned by Brent council and for some years the nursery has been under threat of closure as a result of uncertainty over the renewal of the lease.

The potential redundancy cost at 31 March 2023, based on statutory pay plus six weeks severance pay, was £57,123 (2022 £67,020). The designated funds at the balance sheet date were £57,123 (2022 £67,020).

The lease has been agreed until August 2028 and the charity is a going concern for the foreseeable term of the new lease.

16 COMPANY LIMITED BY GUARANTEE

Every member of the company has undertaken to pay such an amount as may be required, not exceeding £1, towards the charitable company’s assets on a winding up. This undertaking is given whilst they remain members and for a period of one year thereafter.

HOPSCOTCH UNDER FIVES LIMITED

England & Wales - Charity number 297542

Accounts

Company Registration No: 1877236

Charity Registration No: 297542

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2022

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2022

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Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2022

The Trustees of the charity and the Directors of the company present their report and the financial statements of the charity for the year ended 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Reference and administrative information

Charity Number:	297542
Company Number:	1877236
Principal and Registered Office:	215a Chevening Road London, NW6 6DT
Bankers:	CAF Bank 25 Kingshill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner:	Margaret Anne Payne BA, FCA Payne & Co Chartered Accountants 16 Ingham Road London NW6 1DE

Trustees and Directors:

Directors:	David Hodge Vivien Moxam - Centre Manager Katherine Lawson
Trustees:	David Hodge Katherine Lawson Julia Richardson Christelle Pearson

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2022

Structure, governance and management

The charity is constituted as a company limited by guarantee. The company is governed by the provisions of its Memorandum and Articles of Association, dated 14 January 1985, as amended.

The Management Committee, who are directors and trustees under the Charities Act, consist of a Chairperson, Secretary and between five to ten other people.

The Management Committee meets once a term to exercise their governance.

The trustees set the level of remuneration for the Charity's key management personnel based on market rate.

The members of the Management Committee who served during the year to 31 March 2022 were:

Directors
David Hodge
Vivien Moxam
Katherine Lawson

Trustees
David Hodge
Katherine Lawson
Julia Richardson
Christelle Pearson

Recruitment and appointment of Trustees

The Management Committee are all elected at the Annual General meeting and hold office until the next Annual General Meeting. Between Annual General Meetings, the Management Committee may co-opt up to five additional members who will hold office until the next Annual General Meeting.

A general meeting of the members of the company may remove any member of the committee and the committee itself may remove committee members failing to attend regular meetings.

New trustees are inducted and trained by the existing trustees.

Objectives and activities for the public benefit

The charity's object and its principle activity is to utilise its resources to benefit the public in such a way as to advance the education of children from twelve months to five years old, by the provision of full-time and part-time nursery places and drop-in facilities. The children are mainly, but not exclusively, resident in the Queens Park area of Brent in North West London.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives.

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2022

STRATEGIC REPORT

Achievements and performance

During the year to 31 March 2022, an average of 46 children attended the nursery per day and an average of 22 children attended the drop-in stay and play sessions. The nursery room for children from twelve months to two years old, which opened in September 2014, has continued to prove very successful, particularly for working parents in the area.

Financial review

The charity receives income mainly from the Nursery Education Grant and from school fees.

Unrestricted income for the year from school fees was £555,209 (2021 £393,119). Restricted income for the year from the Nursery Education Grant was £32,201 (2021 £45,205). Other trading income for the year from renting out the venue was £2,320 (2021 £NIL). Grants received were £NIL (2021 £79,586).

Expenditure of unrestricted funds was £528,281 (2021 £436,326). Restricted expenditure was £32,201 (2021 £45,205).

This left a surplus of income over expenditure for the year of £29,248 (2021 a surplus of income over expenditure of £36,379) all of which was unrestricted in both years.

Going concern

The lease has been renewed until 2023 and the Trustees and Directors consider the Charity to be a going concern for at least this period of time. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Plans for future period

The trustees are satisfied that the current activities will ensure that the charity continues to operate successfully for the foreseeable future. As the lease extension is under negotiation, the trustees do not feel further expansion would be in the interests of the nursery.

Reserves policy

The building is owned by Brent council and for some years the nursery has been under threat of closure. The company maintains reserves at a level to ensure that sufficient funds are available to cover any potential redundancies which may be incurred as a result of the loss of the lease on the premises from which it operates. A designated fund has been built up to enable the company to continue to retain staff whilst under notification of possible redundancies right up to the time that the nursery has to be closed.

The potential redundancy cost at 31 March 2022, based on statutory pay plus six weeks severance pay, was £67,020 (2021 £82,400). The designated funds at the balance sheet date were £67,020 (2021 £82,400).

Risk Management

The major risks to which the charity is exposed have been identified by the trustees and are actively reviewed on a regular basis, covering operational and financial aspects.

The trustees consider the main risk to the charity's objective is the potential loss of its lease on the premises from which it operates and this has been taken into consideration in setting the reserves policy.

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of Trustees and Directors' responsibilities

The directors of the company are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Directors are aware:

- there is no relevant accounting information of which the charitable company's Independent Examiner is unaware;
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant Independent Examination information and to establish that the Independent Examiner is aware of that information.

Signed on behalf of the Board:

David Hodge, Director

12 December 2022

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Independent Examiner

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 9 to 17.

Respective responsibilities of Trustees and examiner

The Trustees of the charity and the Directors of the company are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for Independent Examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice:
  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Margaret Anne Payne BA, FCA
Payne & Co
Chartered Accountants
16 Ingham Road
London
NW6 1DE

12 December 2022

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of financial activities
(Incorporating the income & expenditure account)
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2022 £	Total Funds 2021 £
Income					
Income from charitable activities	2	555,209	32,201	587,410	438,324
Other trading activities - Venue hire		2,320	-	2,320	-
Grants received			-	-	79,586
Total income		557,529	32,201	589,730	517,910
Expenditure					
Expenditure on charitable activities	3	528,281	32,201	560,482	481,531
Total resources expended		528,281	32,201	560,482	481,531
Net income/expenditure for the year		29,248	-	29,248	36,379
Reconciliation of Funds:					
Total funds brought forward from 1 April 2021		227,105	-	227,105	190,726
Total funds carried forward at 31 March 2022		256,353	-	256,353	227,105

The notes on pages 12 to 17 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Balance sheet
As at 31 March 2022

	Notes		2022		2021
			£		£
Fixed Assets					
Tangible assets	6		11,919		13,131
Tangible assets	7		1,700		13,131
			13,619		
Current assets					
Debtors	8	140		537	
Cash at bank and in hand		289,490		239,623	
		289,630		240,160	
Current liabilities					
Creditors falling due within one year	9	(46,896)		(26,186)	
Net current assets/(liabilities)			242,734		213,974
Total assets less current liabilities			256,353		227,105
Funds of the charity					
Restricted income funds	11		-		-
Unrestricted funds			256,353		227,105

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 12 December 2022 and were signed on their behalf by:

David Hodge – Director

The notes on pages 12 to 17 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of cash flows
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by (used in) operating activities	12	54,466	47,906
Cash flows from investing activities	13	(4,599)	0
Change in cash and cash equivalents in the reporting period		49,867	47,906
Cash and cash equivalents at 1 April 2021		239,623	191,717
Cash and cash equivalents at 31 March 2022	14	289,490	239,623

The notes on pages 12 to 19 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2022

1 ACCOUNTING POLICIES

Statutory information

Hopscotch Under Fives (Company Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound Sterling (£).

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Companies Act 2006 and where applicable the Charities Act 2011.

Incoming resources

Incoming resources are recognised when receipt of income is probable and the amount can be quantified with reasonable accuracy.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Liabilities

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% and 33.33% on written down value
Computer equipment - 25% and 33.33% on written down value
Fixtures & Fittings - 50% on cost

Intangible fixed assets

All fixed assets are recorded at cost.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website - 33.33% on cost

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the directors, at their discretion, have created a fund for a specific purpose.

Support costs

All support costs relate to expenditure for charitable activities.

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2022

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Nursery Education Grant	-	32,201	32,201	45,205
School fees	555,209	-	555,209	393,119
	555,209	32,201	587,410	438,324

3 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Direct costs	Staff costs	389,386	32,201	421,587	372,729
	Visiting staff and training	5,794	-	5,794	1,070
	Equipment renewals and toys	10,736	-	10,736	8,144
	School visit expenses and travel	2,892	-	2,892	377
	Advertising	24	-	24	72
		408,832	32,201	441,033	382,392

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2022

		Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
Support costs	Premises costs:				
	-Rent and rates	32,094	-	32,094	25,500
	-Utilities	5,318	-	5,318	6,146
	-Waste collection and cleaning	27,253	-	27,253	23,647
	-Maintenance and redecoration	16,305	-	16,305	9,956
	-Gardening	5,622	-	5,622	3,730
	-Housekeeping and refreshments	6,719	-	6,719	4,042
	Depreciation of equipment	4,011	-	4,011	4,934
	Amortisation of website	100	-	100	4,934
	Governance costs:			-	-
	-Independent examination	3,240	-	3,240	3,240
	-Professional fees	3,535	-	3,535	4,758
	-Computer and internet	2,175	-	2,175	920
	-Telephone	506	-	506	488
	-Printing, postage and stationery	9,309	-	9,309	6,987
	-Ofsted annual fee	50	-	50	98
	General expenses	48	-	48	-
	Bank charges	836	-	836	715
	Other support costs:			-	-
	-Insurance	2,328	-	2,328	3,978
	-Donations	-	-	-	-
		119,449	-	119,449	104,073
Total Charitable Activities		528,281	32,201	560,482	486,465

4 STAFF COSTS

Staff costs during the year were:	2022	2021
	£	£
Wages and Salaries	383,989	340,479
Social security costs	31,864	27,260
Pension costs	5,734	4,990
Total	421,587	372,729

The average number of employees during the year was 17 and no employee received employee benefits of more than £60,000 during the period.

5 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

No trustee nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds. There were no trustees' expenses paid for the period.

No director nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds for their services as directors. There were no directors' expenses paid for the period.

The total amount paid during the year to key management, including directors, for services other than in their capacity as director was £48,000 (2021: £45,653).

6 TANGIBLE FIXED ASSETS

	Computers & Equipment	Fixtures & Fittings	Total
COST	**£**	**£**	**£**
At 1 April 2021	42,250	2,172	44,422
Additions	2,799	-	2,799
At 31 March 2022	45,049	2,172	47,221
DEPRECIATION			
At 1 April 2021	29,119	2,172	31,291
Charge for the year	4,011		4,011
At 31 March 2022	33,130	2,172	35,302
NET BOOK VALUE			
31 March 2022	11,919	-	11,919
31 March 2021	13,131		13,131

7 INTANGIBLE FIXED ASSETS

	Website	Total
COST	**£**	**£**
At 1 April 2021	-	-
Additions	1,800	1,800
At 31 March 2022	1,800	1,800
AMORTISATION		
At 1 April 2021	-	-
Charge for the year	100	100
At 31 March 2022	100	100
NET BOOK VALUE		
31 March 2022	1,700	1,700
31 March 2021	-	-

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors		[illegible]
Other debtors	140	[illegible]
	140	[illegible]

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other taxation and social security	8,661	7,519
Accruals	12,922	17,826
Trade creditors	24,696	
Other creditors	617	841
	46,896	26,186

10 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operation leases fall due as follows:

	2022	2021
	£	£
Within one year	30,000	
Between one and two years	12,500	
	42,500	-

11 RESTRICTED FUNDS

During the year £32,201 was received from the Nursery Education Grant for the provision of assisted places. £32,201 was expended during the year in the relevant areas and £nil remains as restricted funds at the balance sheet date.

12 RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period		
(as per the statement of financial activities)	29,248	36,379
Adjusted for:		
Depreciation (note 6)	4,011	4,934
Amortisation (note 7)	100	
(Increase)/decrease in debtors	397	(386)
Increase/(decrease) in creditors	20,710	6,979
Net cash provided by /(used in) Operating activities	54,466	47,906

13 CASH FLOWS FROM INVESTING ACTIVITIES

	2022	2021
	£	£
Purchase of tangible fixed assets	(4,599)	0
Net cash provided by /(used in) investing activities	(4,599)	0

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand and at bank	289,490	239,623
Total cash and cash equivalents	289,490	239,623

15 CONTINGENT LIABILITY

The building from which the charity operates is owned by Brent council and for some years the nursery has been under threat of closure as a result of uncertainty over the renewal of the lease.

The potential redundancy cost at 31 March 2022, based on statutory pay plus six weeks severance pay, was £67,020 (2021 £82,400). The designated funds at the balance sheet date were £67,020 (2021 £82,400).

The lease has been agreed and the charity is a going concern for the foreseeable term of the new lease.

16 BACKDATED RENT INCREASE.

A backdated rent increase, from December 2020 resulted in an additional charge for the year ended 31 March 2021 of £2,094 which is included in the current year's accounts.

17 COMPANY LIMITED BY GUARANTEE

Every member of the company has undertaken to pay such an amount as may be required, not exceeding £1, towards the charitable company's assets on a winding up. This undertaking is given whilst they remain members and for a period of one year thereafter.

Accounts

Company Registration No: 1877236

Charity Registration No: 297542

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2021

Hopscotch Under Fives
(Company Limited by Guarantee)

Annual Report and Accounts
for the year ended 31 March 2021

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Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2021

The Trustees of the charity and the Directors of the company present their report and the financial statements of the charity for the year ended 31 March 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Reference and administrative information

Charity Number:	297542
Company Number:	1877236
Principal and Registered Office:	215a Chevening Road London, NW6 6DT
Bankers:	CAF Bank 25 Kingshill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner:	Margaret Anne Payne BA, FCA Payne & Co Chartered Accountants 16 Ingham Road London NW6 1DE

Trustees and Directors:

Directors:	David Hodge Vivien Moxam - Centre Manager Katherine Lawson
Trustees:	David Hodge Katherine Lawson

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2021

Structure, governance and management

The charity is constituted as a company limited by guarantee. The company is governed by the provisions of its Memorandum and Articles of Association, dated 14 January 1985, as amended.

The Management Committee, who are directors and trustees under the Charities Act, consist of a Chairperson, Secretary and between five to ten other people.

The Management Committee meets once a term to exercise their governance.

The trustees set the level of remuneration for the Charity's key management personnel based on market rate.

The members of the Management Committee who served during the year to 31 March 2021 were:

Directors
David Hodge
Vivien Moxam
Katherine Lawson

Trustees
David Hodge
Katherine Lawson

Recruitment and appointment of Trustees

The Management Committee are all elected at the Annual General meeting and hold office until the next Annual General Meeting. Between Annual General Meetings, the Management Committee may co-opt up to five additional members who will hold office until the next Annual General Meeting.

A general meeting of the members of the company may remove any member of the committee and the committee itself may remove committee members failing to attend regular meetings.

New trustees are inducted and trained by the existing trustees.

Objectives and activities for the public benefit

The charity's object and its principle activity is to utilise its resources to benefit the public in such a way as to advance the education of children from twelve months to five years old, by the provision of full-time and part-time nursery places and drop-in facilities. The children are mainly, but not exclusively, resident in the Queens Park area of Brent in North West London.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives.

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Trustees and the Directors
for the year ending 31 March 2021

STRATEGIC REPORT

Achievements and performance

As a result of Covid it became necessary during the year to close the nursery and furlough staff. Parents were kept updated weekly via email and a WhatsApp group was set up for rapid communication. Routine Covid testing of staff was carried out and the nursery was fully operational by the year end.

During the year to 31 March 2021, an average of 48 children attended the nursery per day and an average of 20 children attended the drop-in stay and play sessions. The nursery room for children from twelve months to two years old, which opened in September 2014, has continued to prove very successful, particularly for working parents in the area.

Financial review

The charity receives income mainly from the Nursery Education Grant and from school fees.

Unrestricted income for the year from school fees was £393,119 (2020 £617,918). Restricted income for the year from the Nursery Education Grant was £45,205 (2020 £35,284). Other trading income for the year from renting out the venue was £NIL (2020 £1,600). Grants received was £79,586 (2020 £NIL).

Expenditure of unrestricted funds was £436,326 (2020 £568,253). Restricted expenditure was £45,205 (2020 £35,284).

This left a surplus of income over expenditure for the year of £36,379 (2020 a surplus of income over expenditure of £51,265) all of which was unrestricted in both years.

Going concern

Renewal of the lease until August 2023 is currently under negotiation and the Trustees and Directors consider the Charity to be a going concern for the upcoming year. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Plans for future period

The trustees are satisfied that the current activities will ensure that the charity continues to operate successfully for the foreseeable future. As the lease extension is under negotiation, the trustees do not feel further expansion would be in the interests of the nursery.

Report of the Trustees and the Directors
for the year ending 31 March 2021

Reserves policy

The building is owned by Brent council and for some years the nursery has been under threat of closure. The company maintains reserves at a level to ensure that sufficient funds are available to cover any potential redundancies which may be incurred as a result of the loss of the lease on the premises from which it operates. A designated fund has been built up to enable the company to continue to retain staff whilst under notification of possible redundancies right up to the time that the nursery has to be closed.

The potential redundancy cost at 31 March 2021, based on statutory pay plus six weeks severance pay, was £82,400 (2020 £84,025). The designated funds at the balance sheet date were £82,400 (2020 £84,025).

Risk Management

The major risks to which the charity is exposed have been identified by the trustees and are actively reviewed on a regular basis, covering operational and financial aspects.

The trustees consider the main risk to the charity's objective is the potential loss of its lease on the premises from which it operates and this has been taken into consideration in setting the reserves policy.

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of Trustees and Directors' responsibilities

The directors of the company are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Directors are aware:

- there is no relevant accounting information of which the charitable company's Independent Examiner is unaware;
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant Independent Examination information and to establish that the Independent Examiner is aware of that information.

Signed on behalf of the Board:

David Hodge, Director

21 December 2021

Hopscotch Under Fives
(Company Limited by Guarantee)

Report of the Independent Examiner

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 9 to 17.

Respective responsibilities of Trustees and examiner

The Trustees of the charity and the Directors of the company are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for Independent Examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice:
  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Margaret Anne Payne BA, FCA
Payne & Co
Chartered Accountants
16 Ingham Road
London
NW6 1DE

21 December 2021

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of financial activities
(Incorporating the income & expenditure account)
for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2021 £	Total Funds 2020 £
Income					
Income from charitable activities	2	393,119	45,205	438,324	653,202
Other trading activities		-	-	-	1,600
Grants received	3	79,586	-	79,586	
Total income		472,705	45,205	517,910	654,802
Expenditure					
Expenditure on charitable activities	4	436,326	45,205	481,531	603,537
Total resources expended		436,326	45,205	481,531	603,537
Net income/expenditure for the year		36,379	-	36,379	51,265
Reconciliation of Funds:					
Total funds brought forward from 1 April 2020		190,726	-	190,726	139,461
Total funds carried forward at 31 March 2021		227,105	-	227,105	190,726

The notes on pages 12 to 17 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Balance sheet
As at 31 March 2021

	Notes		2021		2020
			£		£
Fixed Assets					
Tangible assets	7		13,131		18,065
Current assets					
Debtors	8	537		151	
Cash at bank and in hand		239,623		191,717	
		240,160		191,868	
Current liabilities					
Creditors falling due within one year	9	(26,186)		(19,207)	
Net current assets/(liabilities)			213,974		172,661
Total assets less current liabilities			227,105		190,726
Funds of the charity					
Restricted income funds	10		-		-
Unrestricted funds			227,105		190,726
Total charity funds			227,105		190,726

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 21 December 2021 and were signed on their behalf by:

David Hodge – Director

The notes on pages 12 to 17 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Statement of cash flows
For the year ended 31 March 2021

		£	£
Cash flows from operating activities			
Net cash provided by (used in) operating activities	11	47,906	58,659
Cash flows from investing activities	12	0	(749)
Change in cash and cash equivalents in the reporting period		47,906	57,910
Cash and cash equivalents at 1 April 2020		191,717	133,807
Cash and cash equivalents at 31 March 2021	13	239,623	191,717

The notes on pages 12 to 17 form part of these financial statements

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1 ACCOUNTING POLICIES

Statutory information

Hopscotch Under Fives (Company Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound Sterling (£).

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Companies Act 20069 and where applicable the Charities Act 2011.

Incoming resources

Incoming resources are recognised when receipt of income is probable and the amount can be quantified with reasonable accuracy.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Liabilities

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% and 33.33% on written down value
Computer equipment - 25% and 33.33% on written down value
Fixtures & Fittings - 50% on cost

Grants received

Revenue grants are recognised in the income statement in the year in which they are received.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the directors, at their discretion, have created a fund for a specific purpose.

Support costs

All support costs relate to expenditure for charitable activities.

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Nursery Education Grant	-	45,205	45,205	35,284
School fees	393,119	-	393,119	617,918
	393,119	45,205	438,324	653,202

3 GRANTS RECEIVED

Grants of £79,586 were received during the year in respect of staff furlough payments.

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2021

4 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted funds	Restricted funds	2021 Total	2020 Total
		£	£	£	£
Direct costs	Staff costs	327,524	45,205	372,729	463,438
	Visiting staff and training	1,070	-	1,070	5,922
	Equipment renewals and toys	8,144	-	8,144	12,346
	School visit expenses and travel	377	-	377	4,639
	Advertising	72	-	72	640
		337,187	45,205	382,392	486,985

		Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
Support costs	Premises costs:				
	-Rent and rates	25,500	-	25,500	25,500
	-Utilities	6,146	-	6,146	11,456
	-Waste collection and cleaning	23,647	-	23,647	27,135
	-Maintenance and redecoration	9,956	-	9,956	12,578
	-Gardening	3,730	-	3,730	2,231
	-Housekeeping and refreshments	4,042	-	4,042	6,464
	Depreciation of equipment	4,934	-	4,934	6,832
	Governance costs:			-	-
	-Independent examination	3,240	-	3,240	3,240
	-Professional fees	4,758	-	4,758	3,578
	-Computer and internet	920	-	920	2,774
	-Telephone	488	-	488	502
	-Printing, postage and stationery	6,987	-	6,987	9,292
	-Ofsted annual fee	98	-	98	98
	General expenses	-	-	-	-
	Bank charges	715	-	715	847
	Other support costs:			-	-
	-Insurance	3,978	-	3,978	3,972
	-Donations	-	-	-	53
		99,139	-	99,139	116,552
Total Charitable Activities		436,326	45,205	481,531	603,537

5 STAFF COSTS

Staff costs during the year were:	2021	2020
	£	£
Wages and Salaries	340,479	425,303
Social security costs	27,260	32,314
Pension costs	4,990	5,821
Total	372,729	463,438

The average number of employees during the year was 11 and no employee received employee benefits of more than £60,000 during the period.

6 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

No trustee nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds. There were no trustees' expenses paid for the period.

No director nor any person connected with them, has received, or is due to receive, any remuneration for the period, nor obtained any financial benefit, directly or indirectly, from the charity's funds for their services as directors. There were no directors' expenses paid for the period.

The total amount paid during the year to key management, including directors, for services other than in their capacity as director was £45,653 (2020: £44,633).

7 TANGIBLE FIXED ASSETS

	Computers & Equipment	Fixtures & Fittings	Total
COST	£	£	£
At 1 April 2020	42,250	2,172	44,422
Additions		-	-
At 31 March 2021	42,250	2,172	44,422
DEPRECIATION			
At 1 April 2020	24,185	2,172	26,357
Charge for the year	4,934		4,934
At 31 March 2021	29,119	2,172	31,291
NET BOOK VALUE			
31 March 2021	13,131	-	13,131
31 March 2020	18,065		18,065

Hopscotch Under Fives
(Company Limited by Guarantee)

Notes to the financial statements (contd)
For the year ended 31 March 2021

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	100	
Other debtors	437	151
	537	151

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other taxation and social security	7,519	13,982
Accruals	17,826	4,301
Other creditors	841	924
	26,186	19,207

10 RESTRICTED FUNDS

During the year £45,205 was received from the Nursery Education Grant for the provision of assisted places. £45,205 was expended during the year in the relevant areas and £nil remains as restricted funds at the balance sheet date.

11 RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period		
(as per the statement of financial activities)	36,379	51,265
Adjusted for:		
Depreciation (note 3)	4,934	6,832
(Increase)/decrease in debtors	(386)	(4)
Increase/(decrease) in creditors	6,979	566
Net cash provided by /(used in) Operating activities	47,906	58,659

12 CASH FLOWS FROM INVESTING ACTIVITIES

	2021	2020
	£	£
Purchase of tangible fixed assets	0	(749)
Net cash provided by /(used in) investing activities	0	(749)

13 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand and at bank	239,623	191,717
Total cash and cash equivalents	239,623	191,717

14 CONTINGENT LIABILITY

The building from which the charity operates is owned by Brent council and for some years the nursery has been under threat of closure as a result of uncertainty over the renewal of the lease.

The potential redundancy cost at 31 March 2021, based on statutory pay plus six weeks severance pay, was £82,400 (2020 £84,025). The designated funds at the balance sheet date were £82,400 (2020 £84,025).

The lease has been agreed and the charity is a going concern for the foreseeable term of the new lease.

15 COMPANY LIMITED BY GUARANTEE

Every member of the company has undertaken to pay such an amount as may be required, not exceeding £1, towards the charitable company's assets on a winding up. This undertaking is given whilst they remain members and for a period of one year thereafter.