

REIGATE AND REDHILL U3A

England & Wales · Charity number 297529

Details

Status Registered

Legal form Other

Registered 1987-08-20

Register [View on the Charity Commission register](#)

Contact

Address Flat 12
Nutfield Court
26 Goodworth Road
Redhill
RH1 1TE

Phone 01737767757

Email treasurer@rru3a.org.uk

Website <https://rru3a.org.uk/>

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND, IN PARTICULAR, THE EDUCATION OF OLDER PEOPLE AND THOSE WHO ARE RETIRED FROM FULL TIME WORK, BY ALL MEANS INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT.

Activities: U3A provides Public Benefit by facilitating continuing education and social welfare to older people no longer in full-time employment. This is achieved by forming small, interactive groups of people with common or related interests who meet in each others homes, by organising general, monthly meetings with expert presenters on a wide range of subjects and by running trips to places of interest.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Elderly/old People

Geography

- **Area of benefit:** REDHILL AND REIGATE AND ITS SURROUNDING LOCALITY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£32,547	£34,956	-	-
2024-03-31	£36,824	£35,943	-	-
2023-03-31	£40,707	£44,202	-	-
2022-03-31	£22,264	£22,163	-	-
2021-03-31	£6,354	£9,657	-	-

Trustees

Name	Role	Appointed
Gillian Ruth Haines	Chair	2020-10-02
Angela Susan Austin		2021-06-04
Carol Holden		2026-06-05
Debbie Ann Jago		2026-06-05
Debbie Mann		2026-06-05
Jill Mandy Flower		2025-06-30
John Hugh deMowbray Winter		2024-04-02
John White Winter Cousins		2019-10-04
Keith David Vickers		2024-06-07
Lloyd Chapman		2019-10-28
Lynn Roberta Valkenaar-Woolley		2024-12-02
Martin Livesey		2018-10-05
Nicola Clare Stoddart		2022-06-27
PATRICIA MARY COCKETT		2024-07-29
Peter Ernest Lloyd		2024-06-07
Ron Gordon		2026-06-05
Rosalind Virginia Coverley		2026-06-05
VIVIENNE WINTER STUART		2026-06-05
Valerie Frances Busby		2024-04-02

REIGATE AND REDHILL U3A

England & Wales - Charity number 297529

Accounts

Reigate & Redhill u3a

Annual Report for the period ended 31 March 2025

Registered Charity Number

Reigate & Redhill u3a is a charity registered with the Charity Commission under registration number 297529. All general correspondence should be sent via the contact section of the rru3a.org.uk website in the first instance.

Objectives and Activities

The primary objective of Reigate & Redhill u3a is to facilitate sharing educational, creative and leisure activities for older people no longer in full time employment. This is achieved by forming small, interactive groups of those with common or related interests (who usually meet in each other's homes), or by organising general monthly meetings with expert presenters on a wide range of subjects and by running trips to places of interest.

Structure, Governance and Management

The Reigate & Redhill u3a was constituted in 1986 as one of many local u3as which are operationally independent of (but also a member of) the Third Age Trust, a separate registered and incorporated charity. As such, it abides by the objects and principles of The Third Age Trust and the 2014 Principles of the u3a Movement form the Governing Document for the Reigate & Redhill u3a.

In the period under review, the u3a was governed and managed by the Committee consisting of the following trustees:

<u>Name</u>	<u>Appointed to Committee</u>
Gill Haines (Chair)	2020
Hilary Loney	2017
Martin Livesey	2018
Lloyd Chapman	2019
John Cousins	2019
Angela Austin	2021
Nikki Stoddart	2022
Heather Earl	2022
Val Busby	2024
John Winter	2024
Peter Lloyd	2024
Keith Vickers	2024
Lynn Valkenaar-Woolley	2024

Financial Performance

For the period to 31 March 2025, Reigate & Redhill u3a made a **£2,409 deficit** (period to 31 March 2024: £881 surplus), details of which are set out in the following pages.

Reigate & Redhill u3a

Statement of Financial Activities Period ended 31 March 2025

<u>All £ unless stated</u>	<u>Notes</u>	<u>Gross Income</u>	<u>Gross Expenditure</u>	<u>12 months to 31 Mar 25</u>	<u>12 months to 31 Mar 24</u>
Income:					
Subscriptions	2	13,133		13,133	12,755
Gift Aid	2	2,315		2,315	2,266
Commission	3	-		-	482
Bank interest	4	592		592	400
Outings (net)	5	15,702	15,038	664	438
Entertainments (net)				-	90
Total		<u>31,742</u>	<u>15,038</u>	<u>16,704</u>	<u>16,431</u>
Expenditure:					
Contribution to National office	6		3,716	3,716	3,516
Mailing National u3a magazine			2,557	2,557	2,223
National "Beacon" admin system			961	961	913
Hire of halls & speakers:					
Monthly Friday meetings	7		3,613	3,613	2,924
Group leaders meeting			410	410	388
Committee meetings			395	395	376
Venue subsidies	8	805	3,678	2,873	2,377
Other meetings	7		1,027	1,027	234
Printing:					
"Here & Now"	9		560	560	616
Other Printing			-	-	49
Postage	9		476	476	477
Stationery			332	332	283
Storage Space	10		382	382	-
IT Costs			446	446	335
Sundry	11		595	595	139
End of Year Event			770	770	700
Total		<u>805</u>	<u>19,918</u>	<u>19,113</u>	<u>15,550</u>
Gross Income & Expenditure		<u>32,547</u>	<u>34,956</u>		
Net Income/(Expenditure)				<u>(2,409)</u>	<u>881</u>
Reconciliation of Funds:					
Total Funds Brought Forward				<u>12,028</u>	<u>11,147</u>
Net Income				<u>(2,409)</u>	<u>881</u>
Total Funds Carried Forward				<u>9,619</u>	<u>12,028</u>

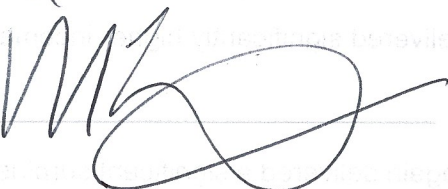
Reigate & Redhill u3a

Balance Sheet as at 31 March 2025

All £ unless stated	Notes	31 Mar 25	31 Mar 24
Tangible assets	11	1	1
Current assets:			
Prepaid expenses	13	4,050	334
Debtors	14	2,709	-
Cash on deposit		16,989	23,791
Cash at bank & in hand		2,169	2,477
Gross current assets		25,917	26,602
Liabilities:			
Receipts in advance	15	(15,724)	(13,574)
Accruals	16	(575)	(1,001)
Net current assets		9,618	12,027
Total Net Assets		9,619	12,028
Total Charity funds	17	9,619	12,028

These accounts were provisionally approved by the Trustees on 28 April 2025. Approval was formally confirmed on 2 June 2025 and the accounts signed on behalf of the Trustees by:

 Gill Haines – Chair

 Martin Livesey FCCA – Treasurer

Reigate & Redhill u3a

Notes to the accounts for the year ended 31 March 2025

Note 1 Accounting Policies

a) Basis of preparation

These accounts have been prepared in accordance with the Statement Of Recommended Practice (SORP) applicable to charities covered by the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and applicable regulations.

b) Income recognition

All income is recognised once the charity has entitlement to the income due for the period.

c) Expenditure recognition

Expenditure is accounted for on an accruals (debts due) basis. All expenses are allocated to the applicable expenditure headings in the statement of financial activities.

d) Tangible assets

Any equipment costing less than £3,000 is depreciated 100% in the year of acquisition. A register is maintained to keep track of their physical location (see note 11 below).

Note 2 Subscription Income & Gift Aid

Overall membership numbers (including associate members) have continued to increase, reaching 999 members as of 31 March 2025 (31 March 2024: 961).

Members' subscriptions cover the u3a financial year 1 April to 31 March. The subscription renewal period begins 3 months before the start of the financial year, such that most members' subscriptions are received in advance of the year to which they relate. On the other hand Gift Aid is claimed in arrears and may therefore not be received until after the year to which it relates (as is the case this year).

Note 3 Commissions

Under an arrangement set up by the Third Age Trust, if a u3a member books a holiday through Riviera Travel and nominates their home u3a, a commission is paid. The very first such commission payment was received last year, but no further payments have been received since.

Note 4 Bank Interest

Increased and sustained high interest rates again delivered significantly higher income in 2024/25.

Note 5 Events

Although only expected to break even, u3a outings again delivered a significant surplus in 2024/25. To address this, it is proposed to take an even less conservative approach to pricing in 2025/26.

Note 6 Contribution to National Office

Our contributions to the general running costs of the Third Age Trust (as well as our payments for the mailing of the u3a national magazine and the use of the "Beacon" administrative system) are determined by the number of members as at 31 March each year. The general contribution rate remained unchanged at £4.00 per head this year, but overall spending increased as it was based on 929 full members for 2024/25 (879 for 2023/24).

Reigate & Redhill u3a

Note 7 Meetings

The costs of both speakers and particularly venue hire for the monthly Friday meeting have increased substantially this year and this trend is forecast to continue, leading to further increases in future years. Other meeting costs also increased this year, due to a one-off "Thank You" event, which recognised the contribution of all those u3a members who continue to generously support our activities by giving their time on an entirely voluntary basis.

Note 8 Venue subsidies

Where certain group activities preclude meeting in members' homes, a venue subsidy of 50% (up to a fixed annual limit) is payable to the affected groups. For many years, this limit was set at £150 per annum for all groups. Unfortunately, the uniform application of this ceiling meant that some weekly groups received funding of as little as 10% of their venue costs, whilst groups meeting monthly generally received a full 50% of their costs. To address this inequity, a tiered approach has gradually been introduced over the last 5 years, in order to reimburse groups' costs more fairly (but at an increased cost).

Note 9 "Here & Now" magazine

"Here & Now" is published three times a year and was at one time the costliest single spending item within the u3a's overall expenditure. The cost is not limited to the printing of the magazine itself, but also includes postage costs, which are mainly (82%) in relation to the distribution of "Here and Now" by the printers. Due to the move to mainly online publication last year (with only a limited number of physical copies still being distributed to members) costs remain significantly lower than in previous years.

Note 10 Storage space

Historically, storage of u3a assets has been scattered around committee members' homes, which sometimes led to difficulties in locating and transporting items when they were needed. To address this, it was decided to rent a lock-up garage and consolidate all our stored items in one location.

Note 11 Tangible assets

A replacement keyboard for use by u3a groups/events and four hi-vis waterproof coats for the u3a parking team were acquired this year at a total cost of £443 (2024/25: No tangible assets were acquired). In line with our accounting policies (note 1d above), this cost was immediately written off as sundry expenditure.

Note 12 Committee remuneration and expenses

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in kind. However, elements of the charity's administration expenses e.g. printing, postage and paper are inevitably paid for by, and thus reimbursed to, trustees.

Reigate & Redhill u3a

Note 13 Prepaid expenses

<u>All £</u>	<u>2025</u>	<u>2024</u>
Outings	3,468	-
Other Events	133	85
Third Age Trust (national magazine)	236	-
Venue subsidy	136	94
Website Hosting	77	155
Total	<u>4,050</u>	<u>334</u>

Note 14 Debtors

<u>All £</u>	<u>2025</u>	<u>2024</u>
Gift Aid (note 2)	2,315	-
Bank Interest	394	-
Total	<u>2,709</u>	<u>-</u>

Note 15 Receipts in advance

<u>All £</u>	<u>2025</u>	<u>2024</u>
Members' subscriptions (note 2)	11,342	10,872
Outings	4,382	2,702
Total	<u>15,724</u>	<u>13,574</u>

Note 16 Accruals

<u>All £</u>	<u>2025</u>	<u>2024</u>
Here & Now (printing & distribution)	357	371
Venue subsidy	134	596
Other	84	34
Total	<u>575</u>	<u>1,001</u>

Note 17 Total funds

<u>All £</u>	<u>Balance at 1 April 2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at 31 March 2025</u>
Charity's unrestricted fund	12,028	32,547	(34,956)	9,619

Note 18 Post Balance Sheet events

There have been no material post balance sheet events.

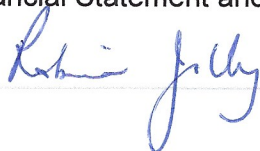
Reigate & Redhill u3a

Independent Examiner's Report

I report to the Trustees on my examination of the accounts of Reigate and Redhill U3A for the year ended 31 March 2025.

As the Trustees, you are responsible for the preparation of the accounts.

I have examined the books and records and confirm that the Statement of Financial Activities and Balance Sheet are in accordance therewith. I confirm that no matters have come to my attention in connection with the examination, that would cause me to have any concerns about said Financial Statement and Balance Sheet.



Robina Jolly ACA

19 May 2025

REIGATE AND REDHILL U3A

England & Wales - Charity number 297529

Accounts

Reigate & Redhill u3a

Annual Report for the period ended 31 March 2024

Registered Charity Number

Reigate & Redhill u3a is a charity registered with the Charity Commission under registration number 297529. All general correspondence should be sent via the contact section of the rru3a.org.uk website in the first instance.

Objectives and Activities

The primary objective of Reigate & Redhill u3a is to facilitate sharing educational, creative and leisure activities for older people no longer in full time employment. This is achieved by forming small, interactive groups of those with common or related interests (who usually meet in each other's homes), or by organising general monthly meetings with expert presenters on a wide range of subjects and by running trips to places of interest.

Structure, Governance and Management

The Reigate & Redhill u3a was constituted in 1986 as one of many local u3as which are operationally independent of (but also a member of) the Third Age Trust, a separate registered and incorporated charity. As such, it abides by the objects and principles of The Third Age Trust and the 2014 Principles of the u3a Movement from the Governing Document for the Reigate & Redhill u3a.

In the period under review, the u3a was governed and managed by the Committee consisting of the following trustees:

<u>Name</u>	<u>Appointed to Committee</u>
Pat Cockett (Chair)	2010
Hilary Loney	2017
Martin Livesey	2018
Lynne Scott Douglas	2018
Deb Chapman	2019 (up to 9 October 2023)
Lloyd Chapman	2019
John Cousins	2019
Gill Haines	2020
Sheena McKenzie	2020
Angela Austin	2021
Jill Flower	2022
Nikki Stoddart	2022
Heather Earl	2022

Financial Performance

For the period to 31 March 2024, Reigate & Redhill u3a made an **£881 surplus** (period to 31 March 2023: £3,495 deficit), details of which are set out in the following pages.

Reigate & Redhill u3a

Statement of Financial Activities Period ended 31 March 2024

<u>All £ unless stated</u>	<u>Notes</u>	<u>Gross Income</u>	<u>Gross Expenditure</u>	<u>12 months to 31 Mar 24</u>	<u>12 months to 31 Mar 23</u>
Income:					
Subscriptions	2	12,755		12,755	11,972
Gift Aid	2	2,266		2,266	2,133
Commission	3	482		482	-
Bank interest	4	400		400	190
Outings (net)	5	19,118	18,680	438	1,131
Entertainments (net)		598	508	90	101
Christmas Tea (net)	5			-	143
Total		<u>35,619</u>	<u>19,188</u>	<u>16,431</u>	<u>15,670</u>
Expenditure:					
Contribution to National office	6		3,516	3,516	3,304
Mailing National u3a magazine			2,223	2,223	2,079
National "Beacon" admin system			913	913	857
Hire of halls & speakers:					
Monthly Friday meetings	7		2,924	2,924	3,216
Group leaders meeting	7		388	388	-
Committee meetings	7		376	376	415
Venue subsidies		1,205	3,582	2,377	2,480
Other meetings	7		234	234	469
Printing:					
"Here & Now"	8		616	616	2,235
Other Printing			49	49	-
Postage	8		477	477	2,169
Stationery	8		283	283	748
IT Costs	9		335	335	397
Sundry	9		139	139	357
Christmas Event	5		700	700	-
U3A Today (no event in 2023/24)				-	439
Total		<u>1,205</u>	<u>16,755</u>	<u>15,550</u>	<u>19,165</u>
Gross Income & Expenditure		<u>36,824</u>	<u>35,943</u>		
Net Income/(Expenditure)				<u>881</u>	<u>(3,495)</u>
Reconciliation of Funds:					
Total Funds Brought Forward				11,147	14,642
Net Income				881	(3,495)
Total Funds Carried Forward				<u>12,028</u>	<u>11,147</u>

Reigate & Redhill u3a

Balance Sheet as at 31 March 2024

<u>All £ unless stated</u>	<u>Notes</u>	<u>31 Mar 24</u>	<u>31 Mar 23</u>
Tangible assets	9	1	1
		—	—
Current assets:			
Prepaid expenses	11	334	1,456
Debtors	12	-	2,329
Cash on deposit		23,791	22,035
Cash at bank & in hand		2,477	3,881
Gross current assets		26,602	29,701
		=====	=====
Liabilities:			
Receipts in advance	13	(13,574)	(16,048)
Accruals	14	(1,001)	(2,507)
Net current assets		12,027	11,146
		=====	=====
Total Net Assets		12,028	11,147
		=====	=====
Total Charity funds	15	12,028	11,147
		=====	=====

These accounts were provisionally approved by the Trustees on 30 April 2024. Approval is to be formally confirmed on 3 June 2024 and the accounts signed on behalf of the Trustees by:



Patricia Cockett – Chair



Martin Livesey FCCA – Treasurer

Reigate & Redhill u3a

Notes to the accounts for the year ended 31 March 2024

Note 1 Accounting Policies

a) Basis of preparation

These accounts have been prepared in accordance with the Statement Of Recommended Practice (SORP) applicable to charities covered by the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and applicable regulations.

b) Income recognition

All income is recognised once the charity has entitlement to the income due for the period.

c) Expenditure recognition

Expenditure is accounted for on an accruals (debts due) basis. All expenses are allocated to the applicable expenditure headings in the statement of financial activities.

d) Tangible assets

Any equipment costing less than £3,000 is depreciated 100% in the year of acquisition. A register is maintained to keep track of their physical location (see note 9 below).

Note 2 Subscription Income & Gift Aid

Overall membership numbers (including associate members) have continued to increase, reaching 961 members as of 31 March 2024 (31 March 2023: 913).

Members' subscriptions cover the u3a financial year 1 April to 31 March. The subscription renewal period begins 3 months before the start of the financial year however, such that most members subscriptions are received in advance of the year to which they relate. On the other hand Gift Aid is claimed in arrears and may therefore not be received until after the year to which it relates (as was the case last year).

Note 3 Commissions

Under a new arrangement set up by the Third Age Trust, if a u3a member books a holiday through Riviera Travel and nominates their home u3a, a commission will be paid. The very first such commission payment was received this year.

Note 4 Bank Interest

Increased and sustained high interest rates delivered significantly higher income in 2023/24.

Note 5 Events

Although only expected to break even, u3a outings delivered a significant surplus in 2022/23. In order to address this, a less conservative approach to pricing was adopted for 2023/24, resulting in a much lower surplus this year.

In 2023, the traditional Christmas Tea – an event paid for by members' purchase of tickets – was replaced by a Christmas Entertainment, which was free of charge to members. The net income received in 2022/23 was therefore replaced by a significant expenditure in 2023/24.

Reigate & Redhill u3a

Note 6 Contribution to National Office

Our contribution to the general running costs of the Third Age Trust (as well as the costs of mailing its national magazine and the costs of the “Beacon” administrative system) is determined by the number of members as at 31 March each year. The general contribution rate remained unchanged at £4.00 per head this year but was based on 879 full members for 2023/24 (826 for 2022/23).

Note 7 Meetings

The “April 2023” Committee meeting and Monthly Friday meeting were in fact held at the end of March 2023, resulting in higher expenditure in 2022/23 and consequently lower expenditure in 2023/24. Fewer other meetings (e.g. new members’ meetings) were held in 2023/24, also reducing costs. This year however, the annual group leaders meeting was re-established post-pandemic, after a gap of some two and a half years.

Note 8 “Here & Now” magazine

“Here & Now” is published three times a year and was historically the costliest single spending item within the u3a’s overall expenditure. The cost is not limited to the printing of the magazine itself, but also includes postage costs, which are mainly (81%) in relation to the distribution of “Here and Now” by the printers, and stationery (i.e. envelopes). Due to the move to mainly online publication this year (with only a limited number of physical copies being distributed to members) all of these costs reduced significantly between 2022/23 and 2023/24.

Note 9 Tangible assets

No tangible assets were acquired this year (2023: Two card payment readers and a replacement u3a laptop were acquired at a total cost of £348).

Note 10 Committee remuneration and expenses

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in kind (2023: £nil). Elements of the charity’s administration expenses e.g. printing, postage and paper are inevitably paid for by, and thus reimbursed to, trustees.

Note 11 Prepaid expenses

<u>All £</u>	<u>2024</u>	<u>2023</u>
Venue subsidy	94	90
Events	85	1,366
Website Hosting	155	-
Total	<u>334</u>	<u>1,456</u>

Note 12 Debtors

<u>All £</u>	<u>2024</u>	<u>2023</u>
Third Age Trust (national magazine)	-	28
Gift Aid (note 2)	-	2,133
Bank Interest	-	168
Total	<u>-</u>	<u>2,329</u>

Reigate & Redhill u3a

Note 13 Receipts in advance

<u>All £</u>	<u>2024</u>	<u>2023</u>
Members' subscriptions (note 2)	10,872	10,966
Events	2,702	5,082
Total	<u>13,574</u>	<u>16,048</u>

Note 14 Accruals

<u>All £</u>	<u>2024</u>	<u>2023</u>
Here & Now (printing & distribution)	371	1,688
Venue subsidy	596	637
Monthly Friday meeting	-	182
Other	34	-
Total	<u>1,001</u>	<u>2,507</u>

Note 15 Total funds

<u>All £</u>	<u>Balance at 1 April 2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at 31 March 2024</u>
Charity's unrestricted fund	11,147	36,824	(35,943)	12,028

Note 16 Post Balance Sheet events

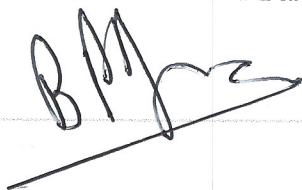
There have been no material post balance sheet events.

Independent Examiner's Report

I report to the Trustees on my examination of the accounts of Reigate and Redhill U3A for the year ended 31 March 2024.

As the Trustees, you are responsible for the preparation of the accounts.

I have examined the books and records and confirm that the Statement of Financial Activities and Balance Sheet are in accordance therewith. I confirm that no matters have come to my attention in connection with the examination, that would cause me to have any concerns about said Financial Statement and Balance Sheet.



Philip Jones M.A.

7 May 2024

REIGATE AND REDHILL U3A

England & Wales - Charity number 297529

Accounts

Reigate & Redhill u3a

Annual Report for the period ended 31 March 2023

Registered Charity Number

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Objectives and Activities

The primary objective of Reigate & Redhill u3a is to facilitate sharing educational, creative and leisure activities for older people no longer in full time employment. This is achieved by forming small, interactive groups of those with common or related interests (who usually meet in each other's homes), or by organising general monthly meetings with expert presenters on a wide range of subjects and by running trips to places of interest.

Structure, Governance and Management

The Reigate & Redhill u3a was constituted in 1986 as one of many local u3as which are operationally independent of (but also a member of) the Third Age Trust, a separate registered and incorporated charity. As such, it abides by the objects and principles of The Third Age Trust and the 2014 Principles of the u3a Movement form the Governing Document for the Reigate & Redhill u3a.

In the period under review, the u3a was governed and managed by the Committee consisting of the following trustees:

<u>Name</u>	<u>Appointed to Committee</u>
Pat Cockett (Chair)	2010
Hilary Loney	2017
Martin Livesey	2018
Lynne Scott Douglas	2018
Ann Weaver	2019 (up to 25 December 2022)
Deb Chapman	2019
Lloyd Chapman	2019
John Cousins	2019
Gill Haines	2020
Sheena McKenzie	2020
Angela Austin	2021
Jill Flower	2022
Nikki Stoddart	2022
Heather Earl	2022

Financial Performance

For the period to 31 March 2023, Reigate & Redhill u3a made a **£3,495 deficit** (period to 31 March 2022: £101 surplus), details of which are set out in the following pages.

Reigate & Redhill u3a

Statement of Financial Activities Period ended 31 March 2023

<u>All £ unless stated</u>	<u>Notes</u>	<u>Gross Income</u>	<u>Gross Expenditure</u>	<u>12 months to 31 Mar 23</u>	<u>12 months to 31 Mar 22</u>
Income:					
Subscriptions	2	11,972		11,972	11,527
Gift Aid	2	2,133		2,133	2,058
Bank interest		190		190	6
Outings (net)	3	23,351	22,220	1,131	454
Entertainments (net)	3	647	546	101	-
Christmas Tea (net)	3	1,820	1,677	143	-
Total		<u>40,113</u>	<u>24,443</u>	<u>15,670</u>	<u>14,045</u>
Expenditure:					
Contribution to National office	4		3,304	3,304	2,706
Mailing National u3a magazine			2,079	2,079	1,931
National "Beacon" admin system			857	857	893
Hire of halls & speakers:					
Monthly Friday meetings	5		3,216	3,216	2,460
Group leaders meeting	5			-	260
Committee meetings	5		415	415	185
Venue subsidies	6	430	2,910	2,480	870
Other meetings	5	72	541	469	127
Printing:					
"Here & Now"	7		2,235	2,235	1,972
Other Printing				-	90
Postage	7		2,169	2,169	1,384
Stationery	7		748	748	589
Sundry	8	75	829	754	364
U3A Today	9	17	456	439	113
Total		<u>594</u>	<u>19,759</u>	<u>19,165</u>	<u>13,944</u>
Gross Income & Expenditure		<u>40,707</u>	<u>44,202</u>		
Net Income/(Expenditure)				<u>(3,495)</u>	<u>101</u>

Reconciliation of Funds:

Total Funds Brought Forward				14,642	14,541
Net Income				(3,495)	101
Total Funds Carried Forward				<u>11,147</u>	<u>14,642</u>

Reigate & Redhill u3a

Balance Sheet as at 31 March 2023

<u>All £ unless stated</u>	<u>Notes</u>	<u>31 Mar 23</u>	<u>31 Mar 22</u>
Tangible assets	1(d)	1	1
Current assets:			
Prepaid expenses	11	1,456	50
Debtors	12	2,329	338
Cash on deposit		22,035	22,022
Cash at bank & in hand		3,881	3,186
Gross current assets		29,701	25,596
Liabilities:			
Receipts in advance	13	(16,048)	(10,361)
Accruals	14	(2,507)	(594)
Net current assets		11,146	14,641
Total Net Assets		11,147	14,642
Total Charity funds	15	11,147	14,642

These accounts were provisionally approved by the Trustees on 2 May 2023. Approval is to be formally confirmed on 30 May 2023 and the accounts signed on behalf of the Trustees by:



Patricia Cockett – Chair



Martin Livesey FCCA – Treasurer

Reigate & Redhill u3a

Notes to the accounts for the year ended 31 March 2023

Note 1 Accounting Policies

a) Basis of preparation

These accounts have been prepared in accordance with the Statement Of Recommended Practice (SORP) applicable to charities covered by the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and applicable regulations.

b) Income recognition

All income is recognised once the charity has entitlement to the income due for the period.

c) Expenditure recognition

Expenditure is accounted for on an accruals (debts due) basis. All expenses are allocated to the applicable expenditure headings in the statement of financial activities.

d) Tangible assets

Any equipment costing less than £3,000 is depreciated 100% in the year of acquisition. A register is maintained to keep track of their physical location (see note 8 below).

Note 2 Subscription Income & Gift Aid

Members' subscriptions cover the u3a financial year 1 April to 31 March. The subscription renewal period begins 3 months before the start of the financial year however, such that most members subscriptions are received in advance of the year to which they relate. On the other hand Gift Aid is claimed in arrears and may therefore not be received until after the year to which it relates (as was the case this year).

Note 3 Events

For the first time since the start of the coronavirus pandemic, a full programme of u3a outings and holidays took place this year, compared to just 3 events last year. It was therefore difficult to judge the likely level of demand and price the events accordingly, which resulted in the generation of a significant surplus in 2022/23. Steps have been taken to address this issue from 2023/24 onwards.

Afternoon Entertainments and the Christmas Tea were also re-established in 2022, being held for the first time since 2019.

Note 4 Contribution to National Office

Our contribution to the general running costs of the Third Age Trust (as well as the costs of mailing its national magazine and the costs of the "Beacon" administrative system) is determined by the number of members as at 31 March each year. The general contribution was raised from £3.50 to £4.00 per head on 1 April 2022 and was based on 826 full members for 2022/23 (773 for 2021/22).

Note 5 Meetings

For the first time since the start of the coronavirus pandemic, a full programme of u3a meetings – including the first meeting of a new consultation group – took place during 2022/23. Meeting costs therefore increased significantly between 2021/22 and 2022/23, with the exception of the group leaders meeting, where no event was held during the current year.

Reigate & Redhill u3a

Note 6 Venue subsidies

Where certain group activities preclude meeting in members' homes, a venue subsidy of 50% (up to a fixed annual limit) is payable to the affected groups. Few meetings were held in this format during the pandemic, but activity has increased significantly over the last few years, such that all groups hiring venues for meetings have now returned to this format and more groups are now claiming the subsidy than have done in the past.

Note 7 "Here & Now" magazine

"Here & Now" is published three times a year and remains the most costly single spending item within the u3a's overall expenditure. Its cost is not limited to the printing of the magazine itself, but also includes postage costs and stationery (i.e. envelopes). In fact, 95% of total u3a postage spending is incurred on the distribution of "Here and Now" by the printers. All elements of the cost of "Here and Now" increased significantly between 2021/22 and 2022/23.

Note 8 Tangible assets

Two card payment readers and a replacement u3a laptop were acquired this year at a total cost of £348 (2022: £50).

Note 9 U3A Today

The Third Age Trust now sets aside a day each year to celebrate and promote the u3a movement. Last year, due to pandemic restrictions, the local activities originally planned for the day were scaled back considerably, to only an online event and some displays in local libraries. This year was the 40th anniversary of the u3a movement however, and a much larger and very successful local celebration was held, with a consequent increase in overall cost.

Note 10 Committee remuneration and expenses

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in kind (2022: £nil). Elements of the charity's administration expenses e.g. printing, postage and paper are inevitably paid for by, and thus reimbursed to, trustees.

Note 11 Prepaid expenses

<u>All £</u>	<u>2023</u>	<u>2022</u>
Venue subsidy	90	-
Events	1,366	50
Total	<u>1,456</u>	<u>50</u>

Note 12 Debtors

<u>All £</u>	<u>2023</u>	<u>2022</u>
Third Age Trust (national magazine)	28	158
Gift Aid (note 2)	2,133	-
Bank Interest	168	-
Events	-	180
Total	<u>2,329</u>	<u>338</u>

Reigate & Redhill u3a

Note 13 Receipts in advance

<u>All £</u>	<u>2023</u>	<u>2022</u>
Members' subscriptions (note 2)	10,966	9,936
Events	5,082	425
Total	<u>16,048</u>	<u>10,361</u>

Note 14 Accruals

<u>All £</u>	<u>2023</u>	<u>2022</u>
Here & Now (printing & distribution)	1,688	-
Venue subsidy	637	386
Monthly Friday meeting	182	-
Events	-	208
Total	<u>2,507</u>	<u>594</u>

Note 15 Total funds

<u>All £</u>	<u>Balance at 1 April 2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at 31 March 2023</u>
Charity's unrestricted fund	14,642	40,707	(44,202)	11,147

Note 16 Post Balance Sheet events

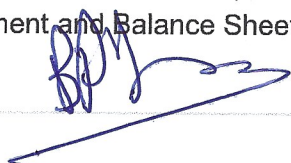
There have been no material post balance sheet events.

Independent Examiner's Report

I report to the Trustees on my examination of the accounts of Reigate and Redhill U3A for the year ended 31 March 2023.

As the Trustees, you are responsible for the preparation of the accounts.

I have examined the books and records and confirm that the Statement of Financial Activities and Balance Sheet are in accordance therewith. I confirm that no matters have come to my attention in connection with the examination, that would cause me to have any concerns about said Financial Statement and Balance Sheet.



Philip Jones M.A.

18 May 2023