

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**ROUNABOUT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

## **ROUNDABOUT**

### **CONTENTS OF THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>Page</b>
<b>Reference and administrative details</b>	1
<b>Trustees' report</b>	2 to 10
<b>Independent examiner's report</b>	11
<b>Statement of financial activities</b>	12
<b>Statement of financial position</b>	13
<b>Statement of cash flows</b>	14
<b>Notes to the financial statements</b>	15 to 22
<b>Detailed statement of financial activities</b>	23 to 24

## **ROUNDABOUT**

### **REFERENCE AND ADMINISTRATIVE DETAILS** **FOR THE YEAR ENDED 31ST MARCH 2023**

<b>TRUSTEES</b>	Mr Rodger Winn Chair Ms Bronwen Kent Treasurer Ms Alison Kelly (resigned 17.5.22) Mr Mark Stanley Mr David Taylor Minutes Secretary Ms Jane Barron Ms Roya Dooman (appointed 17.5.22)
<b>PRINCIPAL ADDRESS</b>	143 Cheam Road Cheam Sutton Surrey SM1 2BP
<b>REGISTERED CHARITY NUMBER</b>	297491
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
<b>BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**ROUNDABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Aims**

The aims of the charity are to:

Provide psychological, educational and artistic benefit to a wide range of disadvantaged people through the use of Dramatherapy.

To preserve and protect the good mental health of the public through the use of Dramatherapy.

**Objectives**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of the activities and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Mission Statement**

Roundabout's mission statement is 'Turning Lives Around with Dramatherapy'. In order to do this we subscribe to our core values: Professional, Effective, Empowering, Supportive and Inclusive.

**Professional:** all our Dramatherapists are HCPC registered which means they are fully qualified and DBS checked

**Effective:** our statistics and track record show the benefit of our work

**Empowering:** our work is client led, always listening and acknowledging and working from the positive

**Supportive:** we pride ourselves on the level of support we provide for our team, which in turn ensures a high level of support for all our clients

**Inclusive:** we believe dramatherapy is a great way of working therapeutically with all those that need it.

**Student feedback:** 'You listen to me here, I can get help with my feelings and have fun too.'

**Impact**

Roundabout is dedicated to transforming the lives of vulnerable people of all ages through Dramatherapy. We work with children and young people, adults and older people, across London. Everyone who delivers our sessions is a professional Dramatherapist, qualified to masters level, clinically supervised and DBS checked.

Our creative Dramatherapy approach creates rich tapestries which help our beneficiaries develop new understanding, creating social and interpersonal results. Many of our clients face complex, multifaceted problems. Using the arts-based methodology of Dramatherapy allows us to engage with the issues experienced by vulnerable individuals in less direct, more accessible, ways.

Roundabout's Dramatherapy projects aim to enhance mental health, and generate improvements in coping strategies, anxiety levels, self-expression and confidence. They develop clients' communication skills, help them build trusting relationships and enable them to cope better with society and change.

During our 38 years as a charity, we have seen the demand for our service constantly grow. Most of our work is with schools, reflecting the reality of the many reports demonstrating the crisis in the mental health of children and young people.

Research has shown that "In the last three years, the likelihood of young people having a mental health problem has increased by 50%." And that early years support reduces pressure on the NHS.

<https://www.childrenssociety.org.uk/what-we-do/our-work/well-being/mental-health-statistics>

**ROUNDABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**ACHIEVEMENT AND PERFORMANCE**

This is a serious crisis, and there simply isn't the existing support available in schools and for individuals to meet it. However, experience and evaluation shows that Roundabout's Dramatherapy projects can help depressed, traumatized, disengaged and anxious children and young people

Roundabout also works in care homes, with older adults and adults with learning disabilities. There is a significant unmet need for mental health support amongst vulnerable adults, but rarely the funding for a professional and effective intervention. Plenty of research has shown how creative activities, such as Roundabout's Dramatherapy, improve mental health and quality of life for older adults. Roundabout's projects provide a safe and effective approach, which is tailor-made to the needs of each individual.

[https://www.artsprofessional.co.uk/news/opportunities-take-part-music-essential-care-homes-says-report?utm\\_source=Weekly-News&utm\\_medium=email&utm\\_content=nid-209976&utm\\_campaign=23rd-November-2018](https://www.artsprofessional.co.uk/news/opportunities-take-part-music-essential-care-homes-says-report?utm_source=Weekly-News&utm_medium=email&utm_content=nid-209976&utm_campaign=23rd-November-2018)

<http://toolkit.modern-dementia.org.uk/studies/effects-of-a-creative-expression-intervention-on-emotions-communication-and-quality-of-life-in-persons-with-dementia/>

**Feedback from a teacher:** 'During the sessions Nick is given the time, space and individual attention he needs to talk about how he feels and why in a safe environment. As Nick finds expressing his feelings challenging finding a way for him to do this has greatly supported Nick in his emotional development. His confidence and self-esteem are growing as a result.'

**What We Do**

Roundabout uses drama as a therapeutic tool to engage with disadvantaged people of all ages and all abilities, generating improvements which are genuine, long-lasting and sustainable. In our Dramatherapy sessions, we reflect back how people express themselves, building communication bridges. We tell stories with our service users, because looking at difficult experiences through an oblique, theatre-based approach helps people safely come to terms with traumas. We act out these stories to explore coping strategies and to discover opportunities for change. And we use them to build friendships between people who are isolated.

In 2022, we:

Ran 46 weekly projects in 14 different local authorities

Worked with 385 individuals (a 12% increase)

Facilitated 6,225 sessions

Developed partnerships with 25 primary schools, 7 secondary schools, 7 special needs schools and 4 care homes.

We worked with a huge range of needs. Many of the people we worked with were affected by 2 or 3 of the difficulties listed below.

**DIAGNOSIS**

ADHD  
Attachment Disorder  
Aspergers' Syndrome  
Autism  
Autism and learning disabilities  
Complex needs  
Dementia/Alzheimer's  
Depression  
Developmental trauma  
Learning disabilities  
Mental health issues  
Medical illness  
Physical disability  
Selective mutism  
Speech and Language difficulties

**CIRCUMSTANCES**

Abuse: combination  
Abuse: physical  
Abuse: neglect  
Abuse: sexual  
Adoption  
Bereavement  
Child Protection (other)  
Domestic violence  
Family dysfunction/break up  
General concern round welfare  
Looked After Child  
Sibling issues  
Substance misuse (parent)  
Transition/change  
Young carer

**CONCERN**

Anxiety  
Aggressive behaviour  
Anger issues  
Bullying  
Different behaviour school/home  
Emotional Behavioural Difficulties  
Isolation/withdrawn  
Peer relationships  
Phobias  
Poor social skills  
School refuser  
Self-confidence/self-esteem  
Social anxiety  
Struggling in classroom  
Suicidal thoughts

**ROUNDABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

During the course of our projects we regularly liaised with parents and carers, class teachers, Special Educational Needs Co-ordinators, support staff and carers. We also worked with family social workers, educational psychologists, Child and Adolescent Mental Health Services (CAMHS).

**What we achieved**

There are a number of key aims for all of our work, in addition to the individual aims for each service user, identified through consultation between the service user, the Dramatherapist, and parents/carers and supporting staff.

We assess the impact of our work through evaluating the degree to which the Dramatherapy sessions met the individual core aims for each service user.

In 2022, our analysis shows that the our projects helped the following percentages of our service users achieve a significant or large amount of change in the following:

<b>OUTCOME</b>	<b>Met by %</b>
Individual aims	84%
Establishment of an effective working relationship with the Dramatherapist	96%
Increased peer interaction (in group work)	88%
Improved communication skills	87%
Increased ability to express and explore feelings	82%
Improved use of creativity and imagination	86%
Increased confidence and self-esteem	85%
Improved self-regulation	77%
Increased engagement	95%

**The Longer Term Difference We Made**

Teacher: 'Ameera has gone from a school refuser to a child who is now 100% engaged in the school curriculum. At the start of the therapy, Ameera would only attend school for the sessions. Now she comes to school, on her own on time every day. The Dramatherapist has supported both Ameera and the family throughout.'

Roundabout usually works with individuals and groups over a period of months, sometimes as much as a year, or longer. We do this because we work with people who are affected by serious, and often multiple, challenges. Achieving real change takes time, and because we normally have that time, our work is effective.

Longer term work also enables us to develop effective relationships with schools and care homes, and to develop constructive dialogues with the important people in a service user's life.

We do not have the resources to conduct follow up evaluations on our service users, but we know from the work in the sessions and the feed-back from the beneficiaries, and from parents/carers and staff, that the impact of the Dramatherapy sessions can be seen in the family, the classroom and the care setting.

Pupil: 'At the end of dramatherapy I felt better and the therapist was fun to be with.'

Parent: 'My daughter has benefitted a lot from coming, I can see a real emotional change in her and she seems to be much happier now.'

Teacher: 'Now they are able to express to us what they are feeling and why. This wasn't possible before dramatherapy.'

**Case Study:**

Judith is a ten year old girl who had witnessed difficult things at home in the past. She was referred for Dramatherapy because she was struggling to engage with friendships and classroom activities. She was demonstrating high anxiety and withdrawn behavior, and was frequently refusing to speak.

## **ROUNDABOUT**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31ST MARCH 2023**

Judith used her Dramatherapy sessions to talk about her experiences at home and school, gradually 'finding her voice' in order to articulate complex feelings and thoughts. She repeatedly referenced having a 'bad memory', and she discussed how, in the past, she was not able to speak in class or with her peers. Together, the Dramatherapist and Judith thought about the impact of early trauma and how that can affect these two areas in particular.

At the end of the Dramatherapy intervention everyone felt that there had been significant improvements at school for Judith. Judith commented that she feels things are getting better in all respects. She repeatedly told the therapists how much she enjoyed the sessions and appreciated the time she had to think about her life. She said that it helped her to feel calm.

Feedback from school was very positive about Judith's use of Dramatherapy. She presented as more confident in class and developed strong and supportive friendships. She was able to ask for support when needed and developed in confidence.

Judith's mother reported that Judith really looked forward to the sessions and she felt that they had been really important for Judith's emotional well-being.

### **HIGHLIGHTS OF 2022/2023**

- The management team dealt with 64 enquiries about Roundabout's Dramatherapy service, leading to:
- 12 new Dramatherapy projects in schools.
- We began discussions with the Leo Trust, which will result in Roundabout running Dramatherapy sessions in all of the Trust's 9 schools in Sutton in 2023.
- Wandsworth's Child and Adolescent Mental Health Services (CAMHS) commissioned Roundabout for a
- further two years of working in three Wandsworth school for a period of 3.5 days a week.
- We started an identical commission from Merton CAMHS for a two year project.
- To meet the demand for our work, we recruited several new Dramatherapist and welcomed Sohail, Vanessa, Naomi and Joshua to the team.
- We continued to work to ensure Roundabout's cyber security was fit for purpose, and began the process of working towards Cyber Essentials Certification and committed to migrating to Microsoft 365 in 2023.
- We completed three years of funding for school-based projects from the National Lottery Community Fund with a new piece of research into a child's agency in Dramatherapy, using a new process for Roundabout - the recording of interviews. This gave us several important insights into the experience of children and young people in Dramatherapy.
- Roundabout's CEOs were part of a team making the keynote presentation to the European Conference for Arts Related Therapies, exploring the research Roundabout has been involved with on child agency in therapy.
- Through external and internal specialists, Continuing Professional Development for our Dramatherapy team was provided in Equality, Diversity and Inclusion, as well as the effect of gambling on children and young people
- In work with older adults, we trialled new evaluation methodologies.
- Several members of the team and other supporters of Roundabout completed the virtual London marathon, raising:
- Roundabout's new management Children and Young People's Co-Ordinator entered her second year in post, and began to make a real difference, as her role developed.
- The Dramatherapy team coped brilliantly with the challenges created by the rail and teachers' strikes, moving between online and face-to-face work as required, or changing the days they were in school.

**ROUNDABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**FINANCIAL REVIEW**

**Financial Review**

Roundabout's Board of Trustees are fully aware of its legal duty to apply income received from grants, donations and other sources to Roundabout's general charitable purposes as soon as is reasonably practicable. It has instructed delegated staff to spend income accordingly. The trustees note and accept the general principle that the Trustees should maintain reserves, where this is a necessary or prudent measure to provide for the continuing effectiveness of the Charity.

**Investment policy and objectives**

Roundabout's Investment Policy is formulated as part of the overview of the charity's governance. Currently, Roundabout has one current account (CAF Cash) and two deposit accounts ( Virgin, Nationwide), to spread risk and ensure the organisation is covered by the FSC guarantee.

**Reserves policy and use of unrestricted funds**

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds held by the charity, not otherwise committed or invested in tangible fixed assets, should be equivalent to 3 months of expenditure, plus an adjustment to cover cash flow issues.

At the end of 2022/2023, our general unrestricted funds stood at £204,706. Of this, £120,000 represented our reserves fund and £1,451 was in fixed assets. This meant that there was a surplus in our general funds of £83,255. This was in line with our expectations concerning reserves over the last two years and enabled Roundabout to create a designated fund for a two-day a week two year fixed-term management post for a Children and Young People's Co-ordinator. This was in order to meet demand and address existing shortfalls in capacity. The designated fund was for £36,000 per annum for two years.

The additional, ongoing, surplus was split between four additional designated funds:

1. A Children and Young People's Fund, for running Dramatherapy projects with disadvantaged children where other funding is unavailable in the short term.
2. A Vulnerable Adults Fund for running Dramatherapy projects with Older Adults and adults with learning disabilities, where other funding is unavailable.
3. An Information Technology Fund
4. A Covid-19 related Emergency Fund

Over the last two years of using these surplus reserves, we have created and consolidated the new post, as well as:

1. Completing or extending periods of work in 6 schools
2. Working in three residential centres for older adults.  
Trialling a number of new approaches to evaluation in the centres supported through the Roundabout
3. Designated Funds.

Looking ahead, the trustees are aware that current levels of grant funding for core costs are likely to be significantly reduced in 2024/2025. Due to the inherent difficulty in raising such grants, the Board of Trustees will seek to ensure that Roundabout's general funds and reserves remain at a suitable level.

**Funding - success and challenges**

In 2022/23, fee income rose by 13% to £552,289 This increase reflects the high value placed on Roundabout's work by schools, especially in supporting students who face the most challenges.



**ROUNDABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

Due to the level of reserves, there continued to be less emphasis placed on raising grant funding for projects in 2022/23 than is usual for Roundabout. However, we continued to benefit from and be very grateful for the following grants:

- Henry Smith Charity - £32,000 - the third of three years funding for core costs related to the CEOs.
- City Bridge Trust - £22,800 as part of five years of support for core costs.
- National Lottery Community Fund - a final £7,914 to evaluate the previous three years of work with children in schools in four different boroughs.
- Awards for all - £9,456 for work with older adults.
- The commissions from two local CAMHS, Wandsworth and Merton, brought in over £90,000.

To ensure the continuation of our new Children and Young People Co-ordinator post, we set about trying to raise donations from private and corporate donors. Our efforts met with real success, and our grateful thanks for their generosity and support go to:

- HILCO Capital and Matt Bone
- Matt Cooper
- Anne-Marie Hubby
- Blue Thread and The Grabiner Family Foundation
- Mervyn Davies and
- Hamish and Alison McKenzie

Finally, we would like to thank our magnificent individual fundraisers who raised over £5,000 for Roundabout and have contributed in so many ways throughout the year.

Feedback from a teacher: 'Yusef loves dramatherapy. I feel it gives him the opportunity to feel safe and have fun with adults at an appropriate level. Dramatherapy gives Yusef the opportunity to express himself through play and drama. Yusef finds it difficult to communicate his worries and dramatherapy enables him to do so. When he returns to class from drama Yusef is calm and more regulated.'

**FUTURE PLANS**  
**Looking ahead**

2023/2024 will see a number of new developments

- Completing Cyber Essentials Certification and completing the migration to Microsoft 365, in order to streamline our systems and ensure maximum security for the organisation.
- Continuing with CCG funded commissions with Wandsworth and Merton with primary aged children.
- A new one year funded post funded through SW London Health Trust supporting primary aged children who have been or are at risk of being excluded from school.
- The departure of Susan Crockford, Roundabout's North London Co-ordinator and Senior Dramatherapist, who retires in 2023/2024. Susan has worked with Roundabout since 1995, starting as a self-employed Dramatherapist, then becoming employed as part of our North London office; in time, fulfilling a crucial role as a senior manager for the last 28 years. Saying 'goodbye' is going to be very difficult, but we wish her a wonderful retirement.
- Commencing work in all 9 primary schools that form part of The Leo Academy Trust Schools in Sutton.
- Developing our supervision of school staff project. Offering group and individual supervision to senior management teams in schools and other school staff.
- Continuing to respond to enquiries made through Roundabout's website leading to new projects.
- Developing new fundraising ideas based on the success of participating in The Virtual London Marathon.

**Feedback from a student:** 'There is so much to do and discover in dramatherapy and I feel much better now.'

**ROUNABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

The Charity was founded in November 1985 and became a registered charity, number 297491, under a Declaration of Trust in July 1987. The Declaration of Trust established the Charity's aim and objectives and its governing framework.

**Recruitment and appointment of new trustees**

Recruitment to the Board of Trustees is based on the identified needs within the Board of Trustees and the replacement of any retiring trustee. Appointment is made by a resolution of trustees and retirement is made in writing to the Board of Trustees, which is recorded in the minutes. Roundabout works with a range of client groups and whilst it is impossible to reflect that diversity in full, the Board of Trustees endeavour to ensure that the interest and needs of the different groups are supported within the Board of Trustees. The Trustees represent an important pool of management, financial and therapeutic experience and understanding. The Trustee Board will be focusing on recruiting Young Trustees to the Board in the next 2 years.

**Organisational networking**

The Charity's relationships with the centres which host Roundabout's projects are crucial. Centres include nursery, primary and secondary schools, day centres and residential homes. Our Dramatherapist liaise closely with workers at the centres, maintaining a continuity of information about the group members and the progress of the projects.

The importance of these close relationships continues to be demonstrated as members of the team find new ways to liaise with each other, with schools, with parents and carers, and with the wider professional communities supporting vulnerable individuals.

It is also encouraging to witness and support more systemic work within the team with the development of much stronger and closer working relationships with parents and carers.

Many of the centres where we work provide an important financial contribution to the Charity through the payment of fees. Some centres pay for a project in full, some pay a nominal contribution and many pay a proportion of the costs, as Roundabout responds both to needs and to available resources.

Roundabout works with a number of professional organisations and institutions.

It values the network of relationships it has created, including close ties with three of the main training bodies in London - the Royal Central School of Speech Drama, Roehampton University, and Anglia Ruskin University.

**Decision making**

Roundabout's trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. The trustees' combined expertise supplements and supports the input of the staff team into Roundabout's management and they have overall lead for strategy development. The day-to-day management is delegated to Roundabout's co-founders/co Chief Executive Officers. They work with the North London Co-ordinator, and the Children and Young People's Co-ordinator as the Management Team.

Administrative support is provided by two part time members of staff.

The staff team works alongside a number of self-employed Dramatherapist, depending on the size of Roundabout's work programme and the requirements of the timetable.

**ROUNDABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**User Involvement**

This is very important to Roundabout and feedback on Roundabout's services is collected from clients, service purchasers and the Roundabout team on a regular basis and used to inform the development of service provision.

**Induction and training of new trustees**

Roundabout has a comprehensive trustee induction policy, which includes in-depth written information on the charity, its history, activities and finances, information on the role and responsibilities of trustees, meetings with members of the Roundabout staff team and the opportunity to attend a Roundabout Dramatherapy session, where appropriate. Roundabout operates a 'buddy system' whereby new trustees are supported by a more experienced member of the board. In addition, trustees are encouraged to access suitable training on the duties inherent in their function.

**Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. The risk register is regularly updated in response to changes and reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan which allows for the diversification of funding and activities, while remaining within the objects of the Charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with, and the management of any issues relating, to safeguarding, health and safety, data protection, and client confidentiality.

**Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

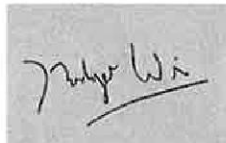
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**ROUNDAABOUT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5<sup>th</sup> February 2024 and signed on its behalf by:

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'Rodger Winn' written in a cursive style.

.....  
Mr Rodger Winn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROUNABOUT**

**Independent examiner's report to the trustees of Roundabout**

I report to the charity trustees on my examination of the accounts of Roundabout (the Trust) for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai (BSc), FCCA  
Association of Chartered Certified Accountants  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: .....

*05/02/2024*

**ROUNDABOUT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Grants, donations and legacies	2	28,871	178,527	207,398	202,546
<b>Charitable activities</b>	4				
Charitable activities		342,550	-	342,550	285,979
Investment income	3	490	-	490	141
Other income		-	-	-	22
<b>Total</b>		<u>371,911</u>	<u>178,527</u>	<u>550,438</u>	<u>488,688</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	5	4,874	-	4,874	4,644
		4,874	-	4,874	4,644
<b>Charitable activities</b>	6				
Charitable activities		<u>361,095</u>	<u>178,527</u>	<u>539,622</u>	<u>498,457</u>
<b>Total</b>		<u>365,969</u>	<u>178,527</u>	<u>544,496</u>	<u>503,101</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,942	-	5,942	(14,413)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		198,764	-	198,764	213,177
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>204,706</u>	<u>-</u>	<u>204,706</u>	<u>198,764</u>

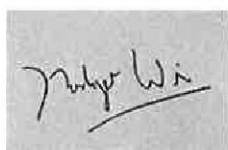
The notes form part of these financial statements

**ROUNABOUT**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	11	1,451	1,707
<b>CURRENT ASSETS</b>			
Debtors	12	50,582	50,087
Cash at bank		<u>254,379</u>	<u>212,944</u>
		304,961	263,031
<b>CREDITORS</b>			
Amounts falling due within one year	13	(101,706)	(65,974)
		<u>203,255</u>	<u>197,057</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		204,706	198,764
		<u>204,706</u>	<u>198,764</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	15		
Unrestricted funds		<u>204,706</u>	<u>198,764</u>
<b>TOTAL FUNDS</b>		<u>204,706</u>	<u>198,764</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5<sup>th</sup> February 2024 and were signed on its behalf by:



.....  
Mr Rodger Winn - Trustee

The notes form part of these financial statements

**ROUNDABOUT**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	17	<u>40,945</u>	<u>(6,648)</u>
Net cash provided by/(used in) operating activities		<u>40,945</u>	<u>(6,648)</u>
 <b>Cash flows from investing activities</b>			
Interest received		<u>490</u>	<u>141</u>
Net cash provided by investing activities		<u>490</u>	<u>141</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		41,435	(6,507)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>212,944</u>	<u>219,451</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>254,379</u>	<u>212,944</u>

The notes form part of these financial statements



## **ROUNDABOUT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2023**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# **ROUNDABOUT**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2023**

### **2. GRANTS,DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	27,171	-	27,171	7,907
Gift aid	1,700	-	1,700	1,750
City Bridge Trust	-	25,757	25,757	19,400
The D'Oyly Carte Charitable Trust	-	3,000	3,000	3,000
Sir Jules Thorn Charitable Trust	-	1,250	1,250	-
The Portal Trust	-	-	-	10,073
BBC Children in Need	-	-	-	3,984
Awards for All	-	9,456	9,456	9,712
National Lottery Community Fund	-	11,880	11,880	61,400
Community Foundation for Surrey	-	-	-	5,978
Wandsworth CAMHS	-	47,342	47,342	47,342
Henry Smith Charity	-	32,000	32,000	32,000
NHS Merton	-	47,342	47,342	-
Tesco Grant	-	500	500	-
	<u>28,871</u>	<u>178,527</u>	<u>207,398</u>	<u>202,546</u>

### **3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>490</u>	<u>-</u>	<u>490</u>	<u>141</u>

### **4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Service fees	Charitable activities	<u>342,550</u>	<u>285,979</u>

### **5. RAISING DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Staff costs	4,000	-	4,000	4,000
Fundraising costs	<u>874</u>	<u>-</u>	<u>874</u>	<u>644</u>
	<u>4,874</u>	<u>-</u>	<u>4,874</u>	<u>4,644</u>

# **ROUNDABOUT**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2023**

### **6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 7) £</b>	<b>Support costs (see note 8) £</b>	<b>Totals £</b>
Charitable activities	<u>536,352</u>	<u>3,270</u>	<u>539,622</u>

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2023 £</b>	<b>2022 £</b>
Staff costs	162,802	165,199
Rent and rates	4,800	8,141
Insurance	2,040	1,652
Communications	731	766
Printing, Postage and stationery	865	464
Sundries	54	273
Self-employed contractors	341,186	303,381
Conference expenses	3,575	528
Travelling and motor expenses	364	49
Professional fees	8,908	643
Training costs	1,426	616
Staff welfare	620	590
Supervision cost	1,425	1,790
Subscriptions & Membership	931	593
Bank charges	98	138
IT maintenance costs	4,424	5,236
Books & Publications	24	-
Support Staff and Volunteer Costs	336	1,106
Computer & Equipment expenses	1,487	1,450
Research costs	-	2,250
Depreciation	<u>256</u>	<u>301</u>
	<u>536,352</u>	<u>495,166</u>

### **8. SUPPORT COSTS**

	<b>Governance costs £</b>
Charitable activities	<u>3,270</u>

### **9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

### **TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**ROUNDABOUT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**10. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	150,962	153,089
Social security costs	9,025	9,091
Other pension costs	<u>6,815</u>	<u>7,019</u>
	<u><b>166,802</b></u>	<u><b>169,199</b></u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Management and administration	3	3
Direct charitable activities	<u>3</u>	<u>4</u>
	<u><b>6</b></u>	<u><b>7</b></u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2022 and 31st March 2023	<u>19,115</u>	<u>2,093</u>	<u>21,208</u>
<b>DEPRECIATION</b>			
At 1st April 2022	17,512	1,989	19,501
Charge for year	<u>241</u>	<u>15</u>	<u>256</u>
At 31st March 2023	<u>17,753</u>	<u>2,004</u>	<u>19,757</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>1,362</u>	<u>89</u>	<u>1,451</u>
At 31st March 2022	<u>1,603</u>	<u>104</u>	<u>1,707</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	48,610	49,965
Other debtors	1,700	-
Prepayments	<u>272</u>	<u>122</u>
	<u><b>50,582</b></u>	<u><b>50,087</b></u>

# **ROUNDAABOUT**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2023**

### **13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	3,112	3,687
Other creditors	35,509	40,063
Pensions	1,109	1,250
Accrued expenses	2,750	2,764
Deferred income	<u>59,226</u>	<u>18,210</u>
	<u><u>101,706</u></u>	<u><u>65,974</u></u>

The £59,226 Deferred Income represents the Merton CAMHS £47,342, Hilco Capital donation £5,000, The D'oyly Carte Charitable Trust £4,434, Bailey Thomas Charitable Foundation £1,000, David Solomon's Trust £1,000 and Prepaid fees £450. These funds have not yet been utilised and will be used in 2023/24.

### **14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted fund</b>	<b>2023 Total funds</b>	<b>2022 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	1,451	-	1,451	1,707
Current assets	251,185	53,776	304,961	263,031
Current liabilities	<u>(47,930)</u>	<u>(53,776)</u>	<u>(101,706)</u>	<u>(65,974)</u>
	<u><u>204,706</u></u>	<u><u>-</u></u>	<u><u>204,706</u></u>	<u><u>198,764</u></u>

### **15. MOVEMENT IN FUNDS**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	198,764	5,942	204,706
	<u>198,764</u>	<u>5,942</u>	<u>204,706</u>
<b>TOTAL FUNDS</b>	<u><u>198,764</u></u>	<u><u>5,942</u></u>	<u><u>204,706</u></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	371,911	(365,969)	5,942
	<u>371,911</u>	<u>(365,969)</u>	<u>5,942</u>
<b>Restricted funds</b>			
Restricted fund	178,527	(178,527)	-
	<u>178,527</u>	<u>(178,527)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>550,438</u></u>	<u><u>(544,496)</u></u>	<u><u>5,942</u></u>

**ROUNDAABOUT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	214,177	(15,413)	198,764
<b>Restricted funds</b>			
Restricted fund	(1,000)	1,000	-
<b>TOTAL FUNDS</b>	<u>213,177</u>	<u>(14,413)</u>	<u>198,764</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	295,799	(311,212)	(15,413)
<b>Restricted funds</b>			
Restricted fund	192,889	(191,889)	1,000
<b>TOTAL FUNDS</b>	<u>488,688</u>	<u>(503,101)</u>	<u>(14,413)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	214,177	(9,471)	204,706
<b>Restricted funds</b>			
Restricted fund	(1,000)	1,000	-
<b>TOTAL FUNDS</b>	<u>213,177</u>	<u>(8,471)</u>	<u>204,706</u>

**ROUNDABOUT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	667,710	(677,181)	(9,471)
<b>Restricted funds</b>			
Restricted fund	371,416	(370,416)	1,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,039,126</u>	<u>(1,047,597)</u>	<u>(8,471)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**17. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	5,942	(14,413)
<b>Adjustments for:</b>		
Depreciation charges	256	301
Interest received	(490)	(141)
Increase in debtors	(495)	(4,501)
Increase in creditors	<u>35,732</u>	<u>12,106</u>
<b>Net cash provided by/(used in) operations</b>	<u>40,945</u>	<u>(6,648)</u>

**18.. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>212,944</u>	<u>41,435</u>	<u>254,379</u>
	<u>212,944</u>	<u>41,435</u>	<u>254,379</u>
<b>Total</b>	<u>212,944</u>	<u>41,435</u>	<u>254,379</u>

**ROUNDABOUT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**19. GOING CONCERN**

The Charity's trustees continued to take steps to consider the impact that the COVID-19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023.



# ROUNABOUT

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Grants,donations and legacies</b>				
Donations	27,171	-	27,171	7,907
Gift aid	1,700	-	1,700	1,750
City Bridge Trust	-	25,757	25,757	19,400
The D'Oyly Carte Charitable Trust	-	3,000	3,000	3,000
Sir Jules Thorn Charitable Trust	-	1,250	1,250	-
The Portal Trust	-	-	-	10,073
BBC Children in Need	-	-	-	3,984
Awards for All	-	9,456	9,456	9,712
National Lottery Community Fund	-	11,880	11,880	61,400
Community Foundation for Surrey	-	-	-	5,978
Wandsworth CAMHS	-	47,342	47,342	47,342
Henry Smith Charity	-	32,000	32,000	32,000
NHS Merton	-	47,342	47,342	-
Tesco Grant	-	500	500	-
	28,871	178,527	207,398	202,546
<b>Investment income</b>				
Deposit account interest	490	-	490	141
<b>Charitable activities</b>				
Service fees	342,550	-	342,550	285,979
<b>Other income</b>				
Other Income	-	-	-	22
<b>Total incoming resources</b>	371,911	178,527	550,438	488,688
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Wages	4,000	-	4,000	4,000
Fundraising costs	874	-	874	644
	4,874	-	4,874	4,644
<b>Charitable activities</b>				
Wages	146,962	-	146,962	149,089
Social security	9,025	-	9,025	9,091
Pensions	6,815	-	6,815	7,019
Rent and rates	4,800	-	4,800	8,141
Insurance	2,040	-	2,040	1,652
Communications	731	-	731	766
Printing, Postage and stationery	865	-	865	464
Carried forward	171,238	-	171,238	176,222

This page does not form part of the statutory financial statements

**ROUNDABOUT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Charitable activities</b>				
Brought forward	171,238	-	171,238	176,222
Sundries	54	-	54	273
Self-employed contractors	162,659	178,527	341,186	303,381
Conference expenses	3,575	-	3,575	528
Travelling and motor expenses	364	-	364	49
Professional fees	8,908	-	8,908	643
Training costs	1,426	-	1,426	616
Staff welfare	620	-	620	590
Supervision cost	1,425	-	1,425	1,790
Subscriptions & Membership	931	-	931	593
Bank charges	98	-	98	138
IT maintenance costs	4,424	-	4,424	5,236
Books & Publications	24	-	24	-
Support Staff and Volunteer Costs	336	-	336	1,106
Computer & Equipment expenses	1,487	-	1,487	1,450
Research costs	-	-	-	2,250
Depreciation of tangible fixed assets	256	-	256	301
	<u>357,825</u>	<u>178,527</u>	<u>536,352</u>	<u>495,166</u>
<b>Support costs</b>				
<b>Governance costs</b>				
Examiners fees	2,750	-	2,750	2,750
Payroll fees	520	-	520	541
	<u>3,270</u>	<u>-</u>	<u>3,270</u>	<u>3,291</u>
Total resources expended	<u>365,969</u>	<u>178,527</u>	<u>544,496</u>	<u>503,101</u>
Net (expenditure)/income	<u>5,942</u>	<u>-</u>	<u>5,942</u>	<u>(14,413)</u>

This page does not form part of the statutory financial statements