

A collage of various images of young people, including a group of girls smiling, a girl with her tongue out, a person climbing a rope, a person in a hard hat, and a person resting their head on their hand. The entire image has a red tint.

# MYTIME

YOUNG CARERS

## REPORT & FINANCIAL STATEMENTS

REGISTERED CHARITY NO. 297481  
(ENGLAND AND WALES)

YEAR ENDING MARCH 2024

**MYTIME Young Carers**  
**Contents**  
**For the year ended 31 March 2024**

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# MYTIME YOUNG CARERS TRUSTEE BOARD

The Trustees submit their annual report and audited financial statement for the year ending 31<sup>st</sup> March 2024. The Trustees confirm that the report and financial statements of the charity’s current statutory requirements, the requirements of the charity's governing document, and the provisions of "Accounting and Reporting by Charities; Statement of Recommended Practice (Re(applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the LIK and Republic of Ireland (FRS 102F (effective 1 January 2019) (Charities SORP FRS 102).

# LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2024

**Trustees** Paul Tansey (Chair)  
Rebecca Turner  
Nicky Goulder (Resigned 25 July 2024)  
Chris Symons (Appointed 25 July 2024)  
Craig Jefferson (Appointed 31 October 2024)  
Jemima Jennings (Appointed 31 October 2024)

**Treasurer** Paul Tansey

**Chief Executive** Krista Cartlidge

**Charity Number** 297481

**Principal address** Avonbourne Academy, Harewood Road, Bournemouth, BH7 6NY

**Independent Examiner** Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

## STRUCTURE, GOVERNANCE AND MANAGEMENT

A Trust Deed effected in 1987 governs the Charity. MYTIME Young Carers is an unincorporated Charity.

## OBJECTIVES & ACTIVITIES

- (1) For the public benefit, to help and educate young people:
  - (a) through their leisure time activities by residential courses and expedition training and otherwise; and/or
  - (b) by providing advice, assistance (including financial assistance), training, and support, and organising programmes of educational and other activities; and/or
  - (c) by raising public awareness of matters affecting young people, in order to develop their physical mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.
- (2) The land in the schedule to this scheme is designated land.

## VISION

Our vision is a world where young carers are recognised by society and their life-long opportunities are unlimited.

## MISSION

We believe no child's destiny should be defined by their beginning. That's why at MYTIME we fight for the rights of young carers to ensure they receive the support, opportunities and friendship that every child deserves.

## VALUES

- ▷ **Tenacity:** We work relentlessly to elevate the position of young carers across society
- ▷ **Compassion:** We model ourselves on the young carers we serve and operate from a place of kindness, always
- ▷ **Accountability:** We accept responsibility for accelerating meaningful change for young carers, and take full ownership of our successes and failures along the way
- ▷ **Collaboration:** We believe in collective action, celebrating community over competition
- ▷ **Authenticity:** We represent the authentic voice of young carers, and stay true to them in everything we do

## STATEMENT FROM OUR CHAIR

We are very proud to present the MYTIME Young Carers Report and Financial statements for 2023-2024. As an organisation we have made enormous strides this year in our fight to ensure young carers have the visibility and support they truly deserve. We have stepped up our work to help us achieve our vision of social justice for young carers, whilst remaining fully committed to eliminating the effects of the social injustices experienced by young carers.

Some of our major successes include:

- ▷ Publishing the first ever report on young carers' Primary school attendance and attainment - a document highlighting the stark impact that having a caring responsibility can have on a young person's education.
- ▷ Giving evidence to the first ever Young Carers All Party Parliamentary Group and contributing to their report on young carers and their educational experiences.
- ▷ Featuring on the ITV documentary Young Carers: A Hidden Crisis
- ▷ Working with over 220 schools across the UK to raise awareness of young carers and giving them the tools to effectively identify and support these amazing young people.
- ▷ Significantly increasing the number of young carers we are working with, providing support to them and their families through our Making Memories and Employability Programmes.
- ▷ Representing young carers and their needs at the Children's Commissioner's round table on young carers.
- ▷ Working closely with the members of the MYTIME Youth Action and Advisory Board, where we listened to the voices of young carers and worked hard to improve our support based on their feedback.

We have been very fortunate to continue to work alongside a huge number of wonderful supporters such as Paul Hamlyn, Talbot Village Trust, Garfield Weston, The Pointers Family Trust, Eranda Rothschild and many more. The generosity of these donors has enabled us to continue to scale our services significantly, increasing the number of quality services we deliver through our programmes and helping us to work with over three thousand young carers. We are now in a better position to provide the key support young carers need to diversify their childhood experiences and overcome many of the structural inequalities they face.

We are excited to enter 2024/2025 with plans to continue to scale our work and to launch a new programme of support via the MYTIME Young Carer Friendly Award, which will see clubs, sports, community and faith groups access high-quality training on how to become young carer friendly. There are still thousands of children and young people across the UK who don't realise that the vital care they provide for a loved one means they would be classified as a young carer. We therefore see it as our responsibility to continue to increase awareness, identify more hidden young carers and go on to provide the support they need to truly thrive.

**PAUL TANSEY- CHAIRPERSON MYTIME YOUNG CARERS TRUSTEE BOARD**

# MYTIME SERVICE DELIVERY 2023-2024

## MYTIME'S MAKING MEMORIES PROGRAMMES

### AIMS:

Through our Making Memories Programme, we aim to:

- ▷ Provide young carers with much-needed breaks from their caring responsibilities and reduce their stress levels
- ▷ Build a sense of community around young carers and reduce feelings of loneliness.
- ▷ Offer young carers new experiences and enable them to develop a sense of self beyond their identity as carer
- ▷ Improve physical and mental wellbeing by encouraging movement and time in nature to achieve these goals

### TO ACHIEVE THESE GOALS, WE:

Provide fun and enriching activity days, each catering for an average of 40 young carers aged 5-25. Provide residential retreats at both our accommodation centre on the Purbecks and other residential providers, each catering for between 6-12 young carers aged 5-25. Provide 4 weekly online youth group sessions for young carers aged 5-25, reaching over 100 young carers each week. Provide funding for schools to run activities, parties or trips out for their young carer communities. Provide young carers and their families with opportunities to attend one-off events in the local area and beyond, through our wonderful community partners.

- ▷ 30 activity days for 1200 young carers
- ▷ Provided activities through our partner organisations for 155 young carers
- ▷ 6 residentials for 42 young carers
- ▷ 121 online sessions for young carers and young adult carers aged 5-25
- ▷ 1300 Christmas Bags through Operation Christmas

### THE IMPACT:

The young carers that participate in the Making Memories Programme have shared the following benefits of taking part in the programme this year:

- ▷ 100% of participants felt a greater sense of hope and optimism about the future
- ▷ 100% felt proud to be a young carer
- ▷ 100% felt their self-awareness and emotional awareness had improved
- ▷ 97% felt a sense of belonging

- ▷ 96% said that their mood had improved
- ▷ 95% felt more confident
- ▷ 90% felt physically fitter
- ▷ 87% felt their social skills had improved
- ▷ 79% made new friends
- ▷ 77% had the chance to try something new

## **MYTIME'S LEVEL UP PROGRAMME (WORK IN SCHOOLS)**

### **AIMS:**

Through our Level Up Programme, we work closely with primary schools, secondary schools, alternative providers and colleges to create the supportive and inclusive educational environments where young carers can thrive. The aims of the programme are to:

- ▷ Identify the many thousands of young carers who currently remain unknown to their schools and communities
- ▷ Equip schools with the understanding, tools and strategies necessary in order to be able to support young carers effectively, both academically and emotionally
- ▷ Ensure that young carers have everything they need to be happy and successful in education, and beyond

### **TO ACHIEVE THESE GOALS, WE:**

We work towards these aims by offering schools access to:

- ▷ High quality staff training, designed to enable staff to identify and more effectively support young carers
- ▷ Educational student assemblies and PSHE lessons, designed to enable young carers to self-identify, and to reduce the stigmas surrounding caring
- ▷ Individualised young carer policies, tailored to the unique contexts of each school
- ▷ Assistance launching and running a young carer support group
- ▷ Continuous support for designated Young Carer Champions
- ▷ Access to 1:1 tutoring for young carers where necessary
- ▷ Access to 1:1 counselling and coaching for young carers where necessary
- ▷ Access to extra-curricular opportunities for young carers, including MYTIME's activity days, residential retreats and online youth group sessions
- ▷ Access to our Employability Programme for young adult carers
- ▷ Access to the annual MYTIME Young Carers Education Summit at Bournemouth University

### **IMPACT:**

Level Up launched in September 2020. Since then, the programme has had a measurable impact. It has been met with exceptionally high demand. As a result, we are now working



with 228 schools, 82 in Bournemouth, Christchurch, and Poole, 66 in Dorset, 21 on the Isle of Wight, and 55 schools nationally.

Across our partner schools:

- ▷ 797 staff members have now received high quality training on how to identify and support young carers. Prior to the training delivered by MYTIME only 34% of teachers felt confident identifying young carers and 27% felt confident supporting young carers. After receiving the training from MYTIME 97% felt confident identifying young carers and 99% felt confident supporting young carers.
- ▷ Schools that have partnered with MYTIME have identified a further 2290 young carers.
- ▷ 17,927 students attended an assembly about young carers. Helping that that have a caring responsibility to identify themselves to school staff.

## **MYTIME'S EMPLOYABILITY PROGRAMME**

Young carers develop a unique skillset at a very early age. They represent an incredibly helpful, committed, responsible and compassionate community, yet they are twice as likely as their peers to find themselves out of education, training or employment between the ages of 16 and 18. MYTIME's Employability Programme exists to address this issue and to support young carers age 14-25 into higher education, training, or work.

With the help of our highly experienced and qualified Careers and Employability Advisors young carers can achieve anything they set their minds to. Our Employability Programme takes place over the course of an eight-week period, young carers are given the opportunity to explore career opportunities that might interest them, they produce a professional CV, develop interview skills and identify opportunities for work experience. Participant numbers are limited to twelve at a time, and funding is available to help participants cover transport costs if necessary. Beyond the eight-week project itself, MYTIME has established a thriving alumnus to ensure young carers can access ongoing support until they reach 25.

Alongside our work with young carers, MYTIME is also working to educate employers about the number of young people affected by caring responsibilities and the challenges they face, as well as the wealth of skills they have to offer. By engaging employers in this kind of dialogue, we hope to encourage them to offer more flexible working patterns and to create working environments where young carers can thrive.

## **AIMS:**

Through the Employability Programme, MYTIME seeks to:

- ▷ Empower young adult carers to achieve their full personal, academic and professional potential.



- ▷ Boost the self-confidence and self-worth of young carers; by helping them to appreciate the value of the skillsets they have developed through their caring roles.
- ▷ Work with employers to create understanding, supportive and inclusive workplaces for young adult carers.

## IMPACT:

In 2023-2024 MYTIME's Employability Programme delivered 11 online and face to face courses for 51 young adult carers. We also hosted our annual Employability Programme Celebration Event and delivered a careers convention specifically for young carers, which was attended by over 150 young carers. We facilitated an online youth group, Tempo, specifically for Employability Programme alumni, enabling them to stay in touch.

- ▷ 100% now have a clear plan for the future
- ▷ 100% have a high-quality CV
- ▷ 100% feel confident in answering interview questions
- ▷ 88% now understand how the skills they have developed as a carer could be useful in the workplace
- ▷ 80% feel confident that they could present themselves effectively in interview

## RESERVES POLICY

The aim of MYTIME's reserves policy is to ensure that its ongoing and future activities are reasonably protected from unexpected variances in income and expenditure, such as Brexit and cost of living crisis. The Trustees have developed a system to ensure the free reserves are regularly reviewed. This process considers the financial risks associated with different income streams, expenditure categories and balance sheet items together with MYTIME's ability to meet these from realisable funds. MYTIME monitors a range of measures related to its income and expenditure profile, risks faced and cash flow in developing a free reserves target.

The reserves policy seeks to balance spending the maximum amount of income raised as soon as possible after receipt with maintaining the minimum level of free reserves to ensure uninterrupted operation and provide time to adjust to a change in financial circumstances.

The Charity currently aims to build **free reserves** of 3 months of underlying operational costs. The current goal is therefore to build up free reserves to a level of approximately £180,000 in the medium term. At 31/03/24 the charity has free reserves of £60,398.

## APPOINTMENT AND INDUCTION OF TRUSTEES

MYTIME's Board of Trustees has a wealth of experience that covers the business, charity, community, and education sectors. New Trustees are appointed to the Board by the

current Trustees. The Chief Executive inducts new Trustees by providing key information relating to the charity's governance and operations, and introductions to the staff team. New Trustees also have a DBS check and safeguarding training. The Trustees meet at least quarterly and are invited to attend projects and events.

## TRUSTEES' INFORMATION

Trustees do not receive payment for this role. Reasonable expenses are reimbursed.

## RELATED PARTY TRANSACTIONS

The Charity paid Intergage Limited a business in which the chairman has a controlling interest, the following to host and support the MYTIME Young Carers website:

£204 in 2023-2024

£1,262 in 2022-2023

£3,855 in 2021-2022 the previous year to redesign the charity's website.

## DAY TO DAY OPERATIONS

Krista Cartlidge (CEO) and her team of 19 staff deliver the day-to-day operations of the charity. Five of these are on the Senior Management Team: Director of Fundraising and Communications; Level Up Programme Manager; Making Memories Programme Manager; Employability Programme Manager and Finance Manager.

All staff have a six-monthly probation with quarterly development meetings as part of an annual development programme. The Staff Handbook provides information on internal policies and procedures.

## FUNDRAISING

MYTIME has a fundraising team of five who work closely with the Chief Executive. Funding bids are carefully researched, developed, and submitted to trusts/foundations and public sector bodies, matching their funding criteria with MYTIME's work.

Corporate partnerships are developed with businesses, carefully matching their corporate responsibility objectives with MYTIME's charitable objectives. Increasingly, MYTIME is approached and works with organisations to co-create partnerships with mutual benefit. MYTIME works on a personalised basis with individuals who have expressed interest in its work. MYTIME also seeks to raise funds from the wider public.

MYTIME has received no complaints about this or any other approach to fundraising. MYTIME is registered with the Fundraising Regulator.

## RISK MANAGEMENT

The Trustees consider the key risks to which the charity is exposed. In addition, a detailed risk dashboard is maintained by the CEO and reviewed regularly. Reports are submitted to the Trustees at quarterly trustee meetings. The CEO assesses the detailed risks and the systems in place to mitigate them. Examples of the key risks faced by MYTIME, and their mitigation are provided below:

- ▷ **Risk:** Loss of the Chief Executive- in a charity of this size the Chief Executive's continuing commitment and resilience underpins its capacity to deliver its business plan.

**Mitigation:** A Senior Management Team covers the core areas of communications, finance, fundraising, operations, and programmes, and provides support to the Chief Executive as well as continuity in times of absence. As the charity continues to grow that resource is monitored.

- ▷ **Risk:** Reputational damage- the charity's reputation is paramount, and it works hard to maintain and enhance it.

**Mitigation:** High quality Programmes are delivered by exceptional staff and meticulously evaluated; a rigorous Safeguarding Children and Vulnerable Adults policy is in place; risk assessments are carried out for every programme.

- ▷ **Risk:** Lack of funding- funding is critical to the continued operations of the charity and in a continuously evolving environment, it needs to be alerted to changing funding demands and policies.

**Mitigation:** The charity has increased the size of the fundraising team and diversified income streams. This includes the hiring of a Corporate Fundraiser and a Community Fundraiser.

- ▷ **Risk:** Poor staff wellbeing

Staff wellbeing is crucial in a small, ambitious charity that delivers an extensive programme each year with young carers.

**Mitigation:** Staff wellbeing is central to the charity's people strategy and culture. Initiatives have included wellbeing days, creative and social activities, additional holiday, and regular socials.

## PUBLIC BENEFIT

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and purposes and in planning future activities. In particular, the trustees consider how planned activities contribute to the aims and purposes of the Charity.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards, including Charities SORP (FRS102) applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- ▷ select suitable accounting policies and apply them consistently;
- ▷ observe the methods and principles in the Charities SORP;
- ▷ make judgements and estimates that are reasonable and prudent;
- ▷ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ▷ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## FINANCIAL REVIEW

MYTIME's financial position improved again for the year ending 31 March 2024.

The MYTIME team achieved 108% of its revenue target during the year 2023-24 and overspent by 2% of its expenditure budget. The Charity's revenue grew by 19% over the previous year to £851k with better than forecast reserves at the end of the year. Total funds at the year-end grew 21% to £275k of which 60% are restricted and will be used directly to support young carers.

MYTIME has ambitious plans. To fulfil its potential, next year the charity will need to continue to service its young carers while also investing in the fundraising team required to support its growth plans.

## STATEMENT OF DISCLOSURE OF INFORMATION TO ACCOUNTANTS

We, the trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that: there is no relevant information of which the company's accountants are unaware; and we have taken all steps that we ought to have taken as

Trustees in order to make ourselves aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

This report was approved by the board on 18/12/2024

X 

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Paul Tansey  
Chairman of Trustees

**MYTIME Young Carers**  
**Independent Examiner's Report**  
**For the year ended 31 March 2024**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Casidhe Baleri ACA CTA**

Saffery LLP  
Midland House  
2 Poole Road  
Bournemouth  
BH2 5QY

Date: 7 January 2025



**MYTIME Young Carers**  
**Statement of Financial Activities (including summary income and expenditure accounts)**  
**For the year ended 31 March 2024**

		<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
	<b>Note</b>				
<b>Incoming Resources:</b>					
Charitable Activities		432,642	418,372	851,014	712,409
<b>Total Income resources</b>		<b>432,642</b>	<b>418,372</b>	<b>851,014</b>	<b>712,409</b>
<b>Resources Expended:</b>					
<b>Charitable activities</b>					
Raising Funds		30,758	-	30,758	11,954
Charitable Activities		349,642	416,471	766,113	681,753
<b>Total resources expended</b>	<b>2</b>	<b>380,400</b>	<b>416,471</b>	<b>796,871</b>	<b>693,707</b>
<b>Net Movement in funds</b>					
Fund balance brought forward at 1 April 2023		52,242	1,901	54,143	18,702
		54,390	160,182	214,572	195,870
Fund balance carried forward at 31 March 2024		106,632	162,083	268,715	214,572

All of the above results are derived from continuing activities

The Statement of Financial Activities includes all gains and losses recognised in the year

Notes on pages 18 to 25 form part of these financial statements

**MYTIME Young Carers**  
**Balance Sheet**  
**For the year ended 31 March 2024**

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		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	5	46,234	44,218
<b>Current Assets</b>			
Debtors	6	30,102	9,470
Bank and Cash		248,319	193,189
<b>Total Assets</b>		<u>324,655</u>	<u>246,877</u>
<b>Creditors: amounts falling due within one year</b>	7	(55,940)	(32,304)
<b>Total Assets less current Liabilities</b>		<u>268,715</u>	<u>214,572</u>
<b>Funds:</b>			
Unrestricted Funds		106,632	54,390
Restricted Funds		162,083	160,182
<b>Total Funds</b>	8	<u>268,715</u>	<u>214,572</u>

The financial statements were approved by the board of trustees and authorised for issue on 18/12/2024 and are signed on its behalf by:



.....  
**Paul Tansey**  
Trustee

**MYTIME Young Carers**  
**Statement of Cash Flows**  
**For the year ended 31 March 2024**

		<b>2024</b>	<b>2023</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	<b>a)</b>	62,483	23,879
		<u>62,483</u>	<u>23,879</u>
<b>Cash flows from investing activities</b>			
Bank interest received		-	-
Purchase of tangible fixed assets		(7,353)	(4,939)
<b>Net cash provided by/(used in) investment activities</b>		<u>(7,353)</u>	<u>(4,939)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>55,130</b>	<b>18,941</b>
Cash and cash equivalents at the beginning of the year		193,189	174,248
<b>Cash and cash equivalents at the end of the year</b>	<b>b)</b>	<u><b>248,319</b></u>	<u><b>193,189</b></u>

***a) Reconciliation of net movement in funds to net cash flow from operating activities***

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) from the year	54,143	19,156
<b>Adjustments for:</b>		
Loss on disposal of fixed assets	522	-
Depreciation	4,814	2,097
Increase in debtors	(20,632)	(7,622)
Increase in creditors	23,636	10,248
<b>Net cash provided by/(used in) operating activities</b>	<u><b>62,483</b></u>	<u><b>23,879</b></u>

***b) Analysis of cash and cash equivalents***

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Current account	248,319	193,189
	<u>248,319</u>	<u>193,189</u>

### **1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

### **1.2 Charity status**

The charity is unincorporated registered in England and Wales. Its principal place of business is Avonbourne Girls Academy, Harewood Avenue, Bournemouth, Dorset, BH7 6NY

### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **1.4 Restricted Funds**

These are funds that can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts. The cost of raising and administering such funds is charged against the specific fund

### **1.5 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

### **1.6 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **1.7 Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and office equipment are not depreciated from 1 April 2015 as the depreciation charge is not material. Computer equipment is depreciated over 3 years straight line.

### **1.8 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years.

A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

### **1.9 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.10 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **1.10 Financial instruments (continued)**

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefit**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



**MYTIME Young Carers**  
**Notes forming part of the financial statements (continued)**  
**For the year ended 31 March 2024**

**2 Total resources expended**

	Other staff costs	Other direct costs	Total 2024	Total 2023
Raising funds	30,758	-	30,758	11,954
Charitable activities	349,642	416,471	766,113	654,094
Other	-	-	-	27,659
Total resources expenses	380,400	416,471	796,871	693,707

**3 Staff costs**

	2024 £	2023 £
Wages and salaries	527,968	500,164
	527,968	500,164

Average number of employees 15 17

One employee earned between £70k - £80k during the current year (2023: £60-70k: One employee).

The total employee benefits of the key management personnel of the charity were £71,161 (2023:£63,319).

**4 Related party transactions**

The charity paid Intergage limited, a business in which the chairman has a controlling interest. Fees of £254 in 2024 (2023:£1,262) were paid in respect of website support services.

**5 Tangible fixed assets**

Cost	Total
As at 1 April 2023	73,844
Additions	7,353
Disposals	(1,567)
As at 31 March 2024	79,630

**Depreciation**

As at 1 April 2023	29,626
Charge for the year	4,814
Eliminated on disposal	(1,044)
As at 31 March 2024	33,396

**Net book value**

As at 1 April 2023	44,218
As at 31 March 2024	46,234

**6 Debtors**

	2024 £	2023 £
Trade debtors	7,800	944
Other debtors	9,378	6,503
Prepayments and accrued income	12,924	1,552
VAT	-	471
	30,102	9,470

**MYTIME Young Carers**  
**Notes forming part of the financial statements (continued)**  
**For the year ended 31 March 2024**

**7 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
Trade creditors	16,008	8,061
Other taxes and social security	10,473	10,544
Other creditors	29,459	13,699
	<b>55,940</b>	<b>32,304</b>

**8 Statement of funds**

	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General fund	54,390	432,642	(380,400)	-	106,632
<b>Restricted funds</b>					
Memory Making Days	23,297	133,210	(114,840)	-	41,667
Zoom Youth Group	-	16,270	(47,143)	-	-30,873
Employability	67,592	97,512	(74,747)	-	90,357
Level Up	47,080	136,160	(175,755)	-	7,485
Weekend Retreat R & R	-	220	0	-	220
Community Champion	-	35,000	0	-	35,000
Youth Advisory Board	8,014	-	(1,286)	-	6,727
For Showers, central heating, and stove at the outdoor centre	11,500	-	-	-	11,500
Salaries - Core Funding	2,700	-	(2,700)	-	-
<b>Total restricted funds</b>	<b>160,182</b>	<b>418,372</b>	<b>(416,471)</b>	<b>-</b>	<b>162,083</b>
<b>Total Funds</b>	<b>214,572</b>	<b>851,014</b>	<b>(796,871)</b>	<b>-</b>	<b>268,715</b>

The General reserves (unrestricted funds) represents free funds of the charity which are not designated for particular purposes.

**8 Statement of funds (continued)**

**Prior year funds**

	<b>Balance at 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Expenditure expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2023 £</b>
<b>Unrestricted funds</b>					
General fund	28,993	323,769	(298,372)	-	54,390
<b>Restricted funds</b>					
Memory Making Days	20,514	103,299	(96,348)	(4,169)	23,297
Zoom Youth Group	4,597	27,566	(45,076)	12,913	(0)
Employability	65,106	60,270	(57,248)	(536)	67,592
Level Up	54,284	159,330	(166,534)		47,080
Weekend Retreat R & R	13,075	-	(4,867)	(8,208)	0
Youth Advisory Board	(2,199)	20,475	(10,262)	-	8,014
For Showers, central heating, and stove at the outdoor centre	11,500	-	-	-	11,500
Salaries - Core Funding	-	17,700	(15,000)	-	2,700
<b>Total restricted funds</b>	<b>166,877</b>	<b>388,640</b>	<b>(395,335)</b>	<b>-</b>	<b>160,182</b>
<b>Total Funds</b>	<b>195,870</b>	<b>712,409</b>	<b>(693,707)</b>		<b>214,572</b>

The specific purposes for which the funds are to be applied are as follows:

**Making Memories Days**

Funded from a variety of sources, providing young carers with days out and activities to give them a break from their caring role. Time to have fun and be a child with friends who understand what it's like to be a young carer.

**Zoom Youth Group**

(forms part of Making Memories above) Provides a platform where young carers can get together online as they are not always able to be out of the home to attend after school clubs due to their caring role.

**Employability Programme**

Funded from a variety of sources. Employability is a ten week programme focused on providing young carers with employment skills. Young carers have many skills already, they communicate with professionals including GP's, Care providers, local councils. They cook, clean and administer first aid. The employability programme helps to give them confidence to recognise their skills and apply them to the world of work.

**Level Up Programme**

Funded from a variety of sources. Level Up provides liaison and training with school staff and students. We deliver high quality CPD to schools across the country and provide face to face assemblies in school to help identify young carers and the additional support they may need.

**Weekend Retreat R & R**

Our Outdoor centre at Worth Matravers provides a retreat for young carers. Where they can take a break from their caring roles

**Salaries - Core Funding**

Funding provided for core salaries.

Community Champion Programme

Funded via the Ludlow Trust. We recognise that community groups find it difficult to identify young carers. The Community Champion Programme provides high quality training aimed purely at community groups and their leaders such as Brownies/Cubs/Football Clubs/Youth Clubs and Church Groups.

Youth Advisory Board (YAAB)

Funded from a variety of sources. YAAB is a group of 'older' young carers who provide information to the Trustees and influence the work being done across MYTIME. They ensure the voices of the young people we support are being heard and valued.

Showers, central heating, and stove at outdoor centre

Funding from a variety of sources to provide equipment at outdoor centre.



# MYTIME

## YOUNG CARERS



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