

MYTIME

England & Wales · Charity number 297481

Details

Other names	POOLE AND DORSET ADVENTURE CENTRE, MYTime Young Carers
Status	Registered
Legal form	Trust
Registered	1987-10-14
Register	View on the Charity Commission register

Contact

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Activities

Objects: FOR THE PUBLIC BENEFIT, TO HELP AND EDUCATE YOUNG PEOPLE: (A) THROUGH THEIR LEISURE TIME ACTIVITIES BY RESIDENTIAL COURSES AND EXPEDITION TRAINING AND OTHERWISE; AND/OR (B) BY PROVIDING ADVICE, ASSISTANCE (INCLUDING FINANCIAL ASSISTANCE), TRAINING, AND SUPPORT, AND ORGANISING PROGRAMMES OF EDUCATIONAL AND OTHER ACTIVITIES; AND/OR (C) BY RAISING PUBLIC AWARENESS OF MATTERS AFFECTING YOUNG PEOPLE, IN ORDER TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: MYTIME Young Carers provides young carers with the support, opportunity and friendships that every child deserves. The charity operates in Dorset and across the UK. It provides young carers with the opportunity to take a break from their caring responsibilities through the MYTIME Making Memories programme and supports young carers in education through its Level Up and Employability programmes.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,096,123	£940,498	£424,340	20
2024-03-31	£851,014	£796,871	£268,715	15
2023-03-31	£712,409	£693,707	£214,571	17
2022-03-31	£467,564	£456,153	-	-
2021-03-31	£333,028	£225,188	-	-

Trustees

Name	Role	Appointed
Paul Simon Tansey	Chair	2014-01-07
Chris Symons		2024-07-25
Craig Jefferson		2024-10-31
Jemima Jennings		2024-10-31
REBECCA GEORGINA GROOME TURNER		2014-05-12

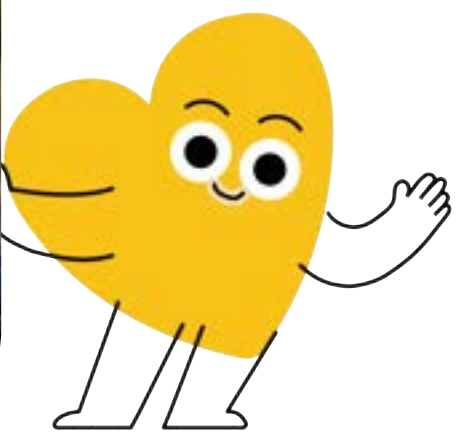
MYTIME

England & Wales - Charity number 297481

Accounts

ANNUAL TRUSTEES REPORT & ACCOUNTS

2024-2025



FOREWORD .01

We are proud to present the MYTIME Young Carers Report and Financial Statements for 2024–2025. This has been a year of significant progress for MYTIME, as we continue our mission to ensure that young carers receive the recognition, support, and opportunities they deserve. Guided by our vision of social justice, we remain committed to tackling the disadvantages and inequalities that so often shape young carers' lives.

This year, we reached several important milestones. We published the first report on secondary school attendance and attainment for young carers, providing crucial evidence of how caring responsibilities can affect educational outcomes. For the third year running, thanks to the MYTIME Level Up Programme, schools in Bournemouth, Christchurch, and Poole identified the highest percentage of young carers on the national school census. Our work also gained national attention through the BBC Children in Need campaign, which featured young carers supported by MYTIME on Radio 2, raising vital awareness of their challenges.

At a practical level, we expanded our reach to over 257 schools across the UK, helping educators to identify and support young carers effectively. Through our Making Memories and Employability Programmes, we directly supported more young carers and their families than ever before, enriching their experiences and opening new opportunities for the future. A major development this year was the launch of the MYTIME Young Carer Community Champion Programme, which trains clubs, sports organisations, faith groups, and community groups to build inclusive environments for young carers.

We were also honoured that three young carers represented MYTIME at the International Conference for



Young Carers in Manchester, where they shared their lived experiences with academics, practitioners, and policymakers from across the globe.

None of this would have been possible without the generosity of our supporters, including the Paul Hamlyn Foundation, The National Lottery, Talbot Village Trust, Big Give, The Pointers Family Trust, Eranda Rothschild, and many others. Their ongoing belief in our mission has enabled us to scale our services and reach over 3,000 young carers this year.

Together, we are building a brighter and fairer future, one where every young carer has the chance to be recognised, supported, and able to thrive.

P. Tansey

Paul Tansey
Chair of Trustees, MYTIME Young Carers

FOREWORD .02

This financial year has undoubtedly been YAAB's strongest yet, and with the projects currently underway, I have no hesitation that the impact will only grow.

Our original board at the end of their two-year tenure, delivered workshops they had planned at the MYTIME Education Summit 2024. Resources YAAB had contributed to months prior were used and it was the perfect legacy for them to finish with. We recruited our second board in the new year, keeping some familiar faces and gaining some

incredible new members. A rebuilding phase may have been expected, but they hit the ground running!

Standout moments from 2025 include YAAB's invitation to OFSTED where we shared lived experiences and joined a round table discussion, the outcome: a confirmed change in their framework

support young carers. In addition, some of our members spoke to the Charity Awards judging panel and did such an incredible job that weeks later they were on stage helping collect the award!

The current lineup of projects makes for a busy time. YAAB are planning their own wellbeing event, creating podcasts with Kooth and are developing another Education Summit workshop after the success of last year. This is no small feat and their determination for positive systemic change is reflected by it.

Just as important as the board's incredible wins are the holistic approaches we are prioritising to care for them as individuals. YAAB gives so much to MYTIME and the wider community and so we make it a priority to give back. Planning days always include respite and regular check-ins are a core responsibility. I couldn't be prouder of YAAB and the journey they've taken through big transitions this past year.

J. Jennings

Jemima Jennings
Chairperson of MYTIME's Youth Action and
Advisory Board





The Trustees submit their annual report and audited financial statements for the year ending 31st March 2025. The Trustees confirm that the report and financial statements of the charity's current statutory requirements, the requirements of the charity's governing document, and the provisions of 'Accounting and Reporting by Charities; Statement of Recommended Practice', applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) (Charities SORP FRS102).

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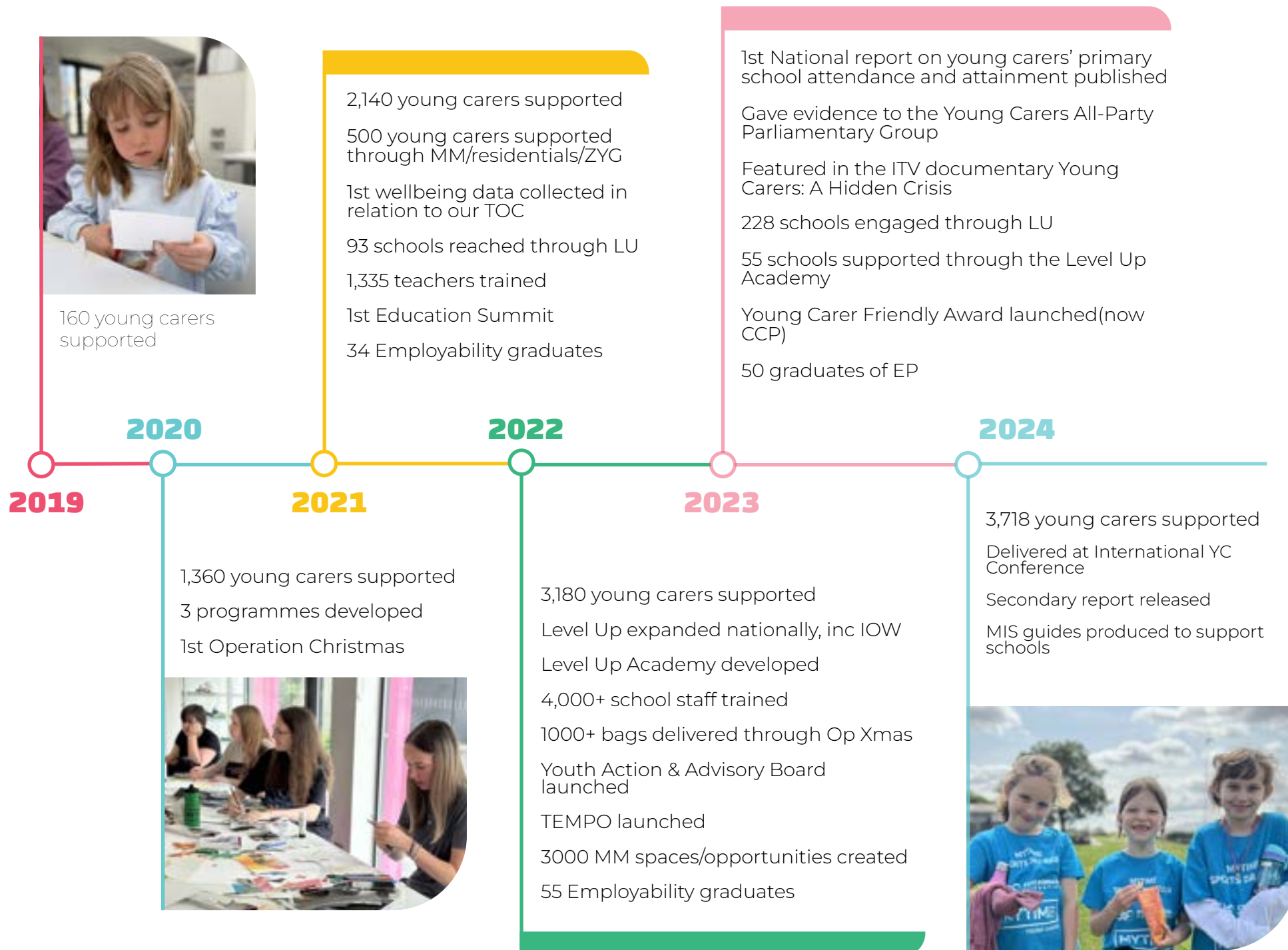


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OUR YEAR IN NUMBERS

3,718

YOUNG CARERS
SUPPORTED

272

EVENTS &
OPPORTUNITIES

11,991

STUDENTS ATTENDED YC ASSEMBLIES

1,428

PROFESSIONALS TRAINED

257

LEVEL UP SCHOOLS/
COLLEGES

44

EMPLOYABILITY
GRADUATES

6

EMPLOYABILITY
COURSES

54

MAKING MEMORIES
EVENTS

1,260

MAKING MEMORIES
ATTENDEES

40

TEACHER TRAINING
SESSION DELIVERED

21

TEMPO
SESSIONS

206

TEMPO
ATTENDEES

113

ZOOM YOUTH GROUP SESSIONS

943

ZOOM YOUTH GROUP ATTENDEES

SHORT TERM

OUTCOMES: THE CHANGES, BENEFITS, LEARNING, EFFECTS & RESULTS

LONG TERM

1

More young carers have access to the support they need (indicators: whether they know where to go; whether they access support; what they access; how frequently; why/ why not)

2

Young carers feel more connected (indicators: # of connections made; type of connections eg friendships; whether or not they feel isolated; whether or not they feel they belong within the YC community; whether they are known to/feel seen by their school/work community)

3

Young carers have more opportunities to access new and varied experiences (indicators: # activities access; whether or not they would normally access these; type of activities accessed)

4

Young carers have more fun (indicators: self-reported level of fun; where they have fun; how often they get a break from caring)

5

Young carers have improved life skills (indicators: financial skills, first aid skills, interpersonal skills, teamworking skills, interview skills)

6

Young carers have improved self/emotional awareness (indicators: level of awareness of what they need; how they feel)

7

More young carers understand the importance of self care and are equipped with coping strategies (indicators: whether they develop strategies to support self care/wellbeing; whether they make time for themselves; whether they access support; whether they take up or pursue any passions/hobbies)

8

Young carers have improved physical health

9

Reduced stress levels among young carers

11

Young carers have a stronger sense of identity (indicators: young carers know what they like and dislike, what they value and what they stand for etc.)

13

More young carers feel proud to care (indicators: whether being a young carers feels less stigmatised; self-reported feelings of shame/pride; self-reported level of confidence to identify as a young carer)

16

More young carers experience a sense of agency over their own future (indicators: more young carers access further education, training or employment; young carers take a wide range of factors into account when making life choices)

17

Improved wellbeing amongst young carers

10

More young carers have a sense of hope and optimism about the future (indicators: self reported level of optimism; type of aspirations; whether they make plans for the future)

12

Young carers have increased self confidence (indicators: self-reported self worth/ self-esteem)

14

Improved attendance (indicators: work/ school)

15

Improved attainment (indicators: work/ school/ personal lives)

18

More young carers fulfill their potential

IMPACT:

IMPROVED CHILDHOOD EXPERIENCES AND ADULT OUTCOMES FOR YOUNG CARERS

Awareness raising
CPD
Lobbying
influencing work

Young carers are recognised and known about

Young carers' situations are understood

Stigmas are reduced

Improved policy & legal rights for young carers

More/better support is available to young carers nationally

More equal opportunities (level playing field)

A

B

C

D

E

F

ASHLEA'S STORY

'Take my hand and I will be right here for you.' Words usually heard by children and spoken by parents when growing up. But here it's me, Ashlea, who is the one saying them to my mother. I am a young adult carer.

Since childhood I've cared for my mum who has Fibromyalgia with spinal disc deterioration, COPD, asthma, walking complications and a sleeping disorder. Caring for my mum is my whole sense of being. To start with, my school had no idea about my caring responsibilities and whenever attendance felt challenging or my results faltered, I just accepted it. I've learned that I'm part of the estimated 1,000,000 children under 18 in the UK caring for a loved one - but this also seems to make me invisible. Experts say upwards of 80% of young carers like me live without any support. Without identification and recognition, we get pushed to the side, out of the light, and we're disadvantaged throughout childhood.

I'm so grateful that my school connected with MYTIME Young Carers. The partnership with their expert Level Up team managed to raise awareness of young carers in our whole school community. Through training (CPD) sessions, their Level Up Coordinators worked to share their lived experience, knowledge and insights about young carers. It was after these conversations with MYTIME that my teachers actually identified me, as well as a lot of others in my school, as young carers. I remember how I instantly felt safer in school; I wasn't misunderstood or invisible anymore. I was heard and listened to.

At home, there's no choice but to sleep less to get everything done, so thinking about my academic life and future prospects is overwhelming. Yet, MYTIME understands the unique set of circumstances that each young carer lives in and can suggest reasonable

adjustments to my school. It's things like this that have led to my attendance getting better and my academic attainment getting better as a result.

MYTIME Young Carers train Young Carer Champions (YCCs) and make opportunities for them to get together to share good practice and learn from each other. For me this meant having a trusted point of contact in school who was arranging regular supportive meet ups for me and other young carers. All staff, including the YCC, offered us academic and emotional support so we had everything we needed to fulfil our potential.

Carrying caring responsibilities at such a young age, you can probably imagine what a lot of my childhood experiences were like. Growing up I felt ashamed of caring for my mum; some friends just wouldn't 'get it'. I didn't have any safe spaces to share my feelings or talk about the challenges I was worried about. I began to get angry. I felt upset, anxious, and stressed, but most of all I was isolated with no idea about who to turn to for support. That, plus the fact that our household was not financially stable. Trying to join in with extra-curricular clubs and hobbies was basically impossible. Caring for my mum throughout week, all whilst balancing studies and trying to build friendships, took a significant toll on my mental and physical health. But that all changed when I was identified by the Level Up Programme in my school. I was told about the holistic support that young carers like me could get through MYTIME.

For example, MYTIME's Making Memories Programme has been a lifesaver for improving my all-round wellbeing, giving young carers like myself much needed breaks from caring is amazing. There are timetabled activities that are specially designed to give us new experiences, that I

otherwise would be very unlikely to ever try. It can be watersports, ice skating, or something in between. The events grew my confidence, resilience, and teamwork. MYTIME's sessions are designed around the five ways to wellbeing and in every activity, I get the chance to connect more with others, take some time to enjoy moments to myself, and join in physical activities so I feel stronger all round.

At Making Memories days I feel a sense of community that accepts and supports me. I don't feel that shame anymore, I feel really proud of what I do. It's helped me to build my sense of self beyond just my identity as a young carer. Young carers just like me from across a wide area are getting the support from MYTIME and, through this schedule full of fun, enriching opportunities, are getting improved childhood experiences and genuinely improved wellbeing.

As a teenager now, the pathway beyond school feels confusing and difficult to navigate. I don't feel as though I have a sense of agency over my own future, and the knowledge I need when it comes to employment feels really limited. Thankfully, MYTIME's Employability Programme empowers young carers like me to not only know I can dream but to also follow those dreams in life. I know that young carers are twice as likely to find themselves not in education, employment or training (NEET) between the ages of 16 and 19 compared to their non-caring peers - I want to do better.

Employability covers so much ground about work-life, and what to expect. The programme has CV-writing, interview skills, mock interviews and 1:1 personality profiling with the Colour Works Foundation. I've also attended a 'Day in the Workplace' where we heard and learnt from professionals in different industries, giving us exposure to the wealth of employment opportunities and routes around us.

This course has also helped me realise that there's real value in the skillset I've developed as a young carer. It's taught me new life skills which will pave the way to better adult outcomes. Employability is fantastic at raising awareness of young carers with employers and businesses so that our situations will be better understood, with less stigma and equal opportunities given to us as we grow into adulthood.

MYTIME do their own research and are lobbying against the wider systems that see young carers at a regular disadvantage. Most recently, they commissioned their new MYTIME Community Champion Programme to create 'Young Carer Friendly' communities. Like I've experienced firsthand, being a young carer means there are often barriers preventing me from getting involved in community clubs and sports. The new MYTIME initiative will redefine community for us, and help us be understood and respected within wider groups. By giving extra-curricular activity providers and group leaders the training, tools, and resources necessary to make inclusive and compassionate environments, young carers like me can feel better able to pursue passions or hobbies - all of which can be coping strategies for us longer term.

MYTIME really are a pillar of support for young carers. They want to level the playing field for us, so we can reach a world in which we're recognised and valued. In which young people like me aren't invisible and our lifelong opportunities are unlimited.

Ashlea's story is told with help from MYTIME Young Carers.

61%

of primary school young carers don't reach age related expectations in writing

27%

of young carers are persistently absent from school

40%

of secondary young carers experience suspensions

38%

of young carers achieve 5+ in English and Maths at GCSE

LEVEL UP PROGRAMME

Level Up, our flagship Programme, helps to formally identify young carers in the first instance, guides education professionals in understanding young carers' needs and provides ideas for early help and support. Across 2024 – 25, the team's dedication and compassion towards otherwise hidden and marginalised young carers has reaped some extremely impressive successes.

257

partner schools within Bournemouth Christchurch and Poole (BCP), across Dorset, on the Isle of Wight as well as nationwide, through our Level Up Academy.

BCP had the highest percentage of identified young carers for the third year running in the January 2025 Schools Census. The figures in Dorset and on the Isle of Wight are steadily improving too such that Dorset moved from 89th nationally in January 2023, to 49th in January 2024 and now sits 20th in January 2025 since we began working with them. Whilst the Isle of Wight has moved through 35th, 22nd and is now 19th in the country for levels of young carer identification.

Continuous Professional Development

Increasing young carer awareness and identification is crucial in helping to reduce the stigma and shame associated with having caring responsibilities. Across the last year, our expert Level Up Coordinators have delivered Continuous Professional Development (CPD) sessions to over 1,500 school staff. This comprehensive training helps school staff to make support services more visible and accessible to these incredible individuals leading to their improved participation and engagement in education.

"The CPD course was very informative and I am so happy there are people out there looking out for young carers and providing them with this service."
Teacher feedback

99%

of staff improved their understanding of young carers

97%

felt more confident in identifying young carers

98%

felt more confident providing support to young carers

YC Groups and Assemblies

Across the academic year, 73 young carer groups supporting 1200 young carers have taken place in schools. These sessions are delivered by each school's self-appointed Young Carer Champion (YCC) a member of staff trained as a trusted point of contact for young carers and families. In collaboration with YCCs and young carers themselves, we've delivered powerful assemblies to over 12,000 school students resulting in young carers feeling more seen and heard than ever whilst also feeling valued amongst their whole school community.

Events

Whilst much of the Level Up Programme is focused on staff training and engaging young carers in their learning journeys, the team also plan, support and deliver a number of bespoke events such as freshers fairs within Higher Education, open evenings and transition days between schools.

Our annual Education Summit was a huge success again this year when 130 staff from schools locally and nationally, including 120 Young Carer Champions (YCCs) and 5 headteachers, came together to listen to passionately delivered talks and participate in a range of workshops. The Summit was opened with a truly insightful video from none other than the Children's Commissioner for England, Dame Rachel de Souza who spoke inspirationally about giving all children a voice, including young carers. Continually trying to disrupt the current systems, we were also extremely grateful to have our Local MP come along and speak about his own personal experiences of being a young carer. The Summit was motivational and certainly helped to grow confidence and develop engagement amongst all delegates.

CHALLENGES AND NEXT STEPS

YC Attainment Data

Challenge:

Collecting data from individual schools can be tricky. It is not a one size fits all approach due to each setting using a different Management Information System (MIS).

MYTIME Solution:

We worked with national MIS providers Arbor, Bromcom and SIMs to produce an MIS guide so that schools could track young carer data effectively. We did this to ensure that the national annual census data is more accurate as 72% of schools in 2024/2025 reported having no young carers.

Updating and Reviewing Programme Content

Challenge:

Our Level Up Programme must provide Young Carer Champions with the most up to date tools and resources once they have moved beyond our initial CPD training.

MYTIME Solution:

As education settings break for Summer holidays, the Level Up team undertake a largescale review of the quality and impact of all aspects of their programme delivery. These regular improvements and adaptations ensure we continue to deliver to the best standards and create positive outcomes for young carers within schools. When they feel safe in education, the result is improved childhood experiences and better adult outcomes.

Young carers miss out on the moments that shape childhood — and it can have a lasting impact on who they grow up to be.

38%
experience mental health challenges

46%
miss out on hobbies

49%
miss out on friendships

65%
don't have enough time for themselves

72%
miss out on school holidays

(Source: Carers Trust & The Children's Society)

MAKING MEMORIES

MYTIME Making Memories Programme is designed to fill these gaps through:

In-person 'Activity Days' - joyful, purposeful events designed to give young carers a break and boost. Each experience is planned around the Five Ways to Wellbeing – helping young carers build confidence, foster friendships, reduce stress, and feel part of a supportive community.

Zoom Youth Group - weekly online space where young carers build skills, boost wellbeing, and stay connected. Sessions include creative workshops, games, peer discussions, and wellbeing activities – especially valuable for those in rural or isolated areas.

In 2024/25 we have delivered:

1,260
event spaces filled

477
young carers supported

113
Zoom Youth Group sessions

54
events delivered across Dorset

30+
local organisation partners



"My son is not very confident and usually refuses to go out. After sailing with MYTIME, he was beaming – like a different child."

Young carer's parent

"I have found MYTIME events have given me as a parent time to unwind. Making Memories days have helped me encourage my daughter to try new things, make new friends and boosted her confidence." Young carer's parent

81%

rated the programme as excellent

90%

tried something new

83%

reported increased confidence

91%

felt less stressed

87%

made new friends

CHALLENGES AND NEXT STEPS

Accessibility for All

Challenge:

High anxiety, sensory sensitivities, and emotional needs make it hard for some young carers to attend events - even with support.

MYTIME Solution:

We're creating low-sensory, small group events that are co-designed with young carers. These trauma informed experiences help them feel calm, confident, and included.

Transport & Local Access

Challenge:

Young carers in rural or remote areas often can't attend due to transport issues or family responsibilities.

MYTIME Solution:

We're expanding delivery across Dorset, bringing events closer to where carers live. We're also working with local partners to provide transport and inviting rural carers to join our Zoom Youth Group.

Case Study: Archie's Story

Recent data from MYTIME's Young Carers report shows that 37% of young carers are registered with SEND. It's a reminder that our support must be inclusive, trauma-informed, and tailored to a range of emotional, social, and sensory needs.

Archie is one of the young carers we support. He had signed up to our events twice before, but each time, anxiety stopped him from even making it through the door.

He wasn't alone — many young carers face similar barriers, including high anxiety, sensory sensitivities, and the need for emotional support.

So, this Easter, we created a calm, low-sensory day with a smaller group, trained staff, and a nurturing environment — designed specifically for young carers like Archie.

For the first time, Archie and 13 others made it through the door — they stayed, smiled, and connected.

This is what true inclusion looks like. This is why Making Memories matters.

This is MYTIME.

49%

of Young Adult Carers aged between 18 and 25 are currently unemployed.

Young carers are

50%

more likely to be out of education, employment or training between the ages of 16-19 compared to their peers.

(Source: Carers Professor Joseph Sempik and Professor Saul Becker 2014)

EMPLOYABILITY

Our Employability Programme equips young carers with the essential life skills, experience, and strategies to access and thrive in employment. With all-round support including CV workshops, interview training, mentoring, educational sessions, personality profiling, and vital workplace exposure, the programme continues to make a real difference.

Across 2024–2025, MYTIME's Employability Programme grew in both reach and impact. From 51 the previous year, we now support 80 young carers aged 14–25 through year-round provisions. Covering Blandford and Poole in person, and the wider BCP and Dorset areas online, we're proud to have seen 44 graduates this year.

In 2024/25 we have delivered:

4

online courses

2

in-person courses

5

external events

44

programme graduates

Employability worked with two schools, delivering extra events such as Green Careers Day with Dorset Wildlife and a two-day money management workshop by MyBnk. The programme also offers workplace days, giving young carers hands-on experience across a range of careers. A strong network of partners made these opportunities invaluable. Participants experienced workplace days at Hilton Bournemouth, Hall & Woodhouse, Bournemouth University, MSP Capital, Foundry Poole, Vissensa, Peter Cooper Motor Group, Norco, and Kingston Maurward.



Alongside the Employability Programme, young carers in this age range have access to TEMPO, our biweekly online group.

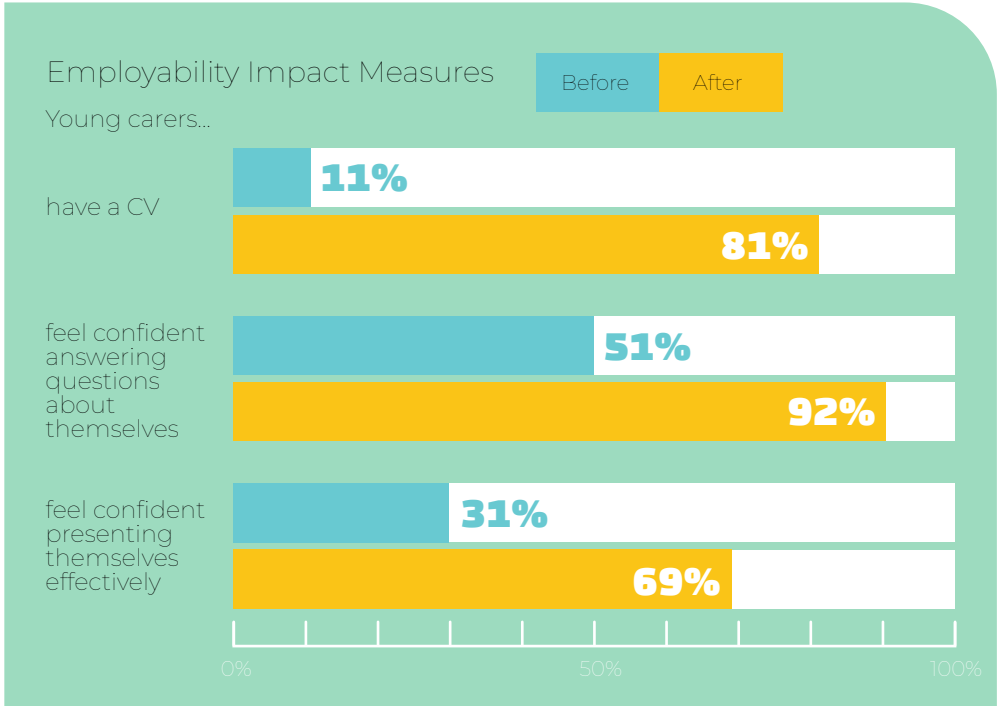
Providing 21 sessions to 206 attendees over the year, the virtual space lets young carers connect and support each other.

TEMPO has hosted a range of speakers and skills workshops, spanning:

- Careers
- PIP Payments
- Wills & Power of Attorney
- Volunteering/ Wider Opportunities
- Finance sessions delivered by The Money Charity

Case Study: Employability Graduate

One young carer shared a growing interest in music production but felt unsure whether to pursue it as a career. Through Employability, MYTIME arranged a 1-1 meeting with a music producer to share professional insights and a clear picture of the demands of the industry. The young carer seized the opportunity, showing real enthusiasm and asking countless questions. Subsequently, the professional shared how impressed he was by this attitude and has offered ongoing support to help them pursue their dream career!



CHALLENGES AND NEXT STEPS

Challenge

We need to continue to grow our capacity to deliver, while gaining more business support for workplace days. Our main challenge, however, is filling virtual programme spaces where we see attrition. As this is a unique initiative, we still need to effectively communicate its value - especially to online participants.

Next steps

Our next steps are to embed a new member of staff within Employability, and to implement a new model that drives engagement. The model shifts to three full offsite days, instead of being spread over eight weeks in schools. We aim to encourage inter-school friendships with students disconnecting from their school settings.

YOUTH ACTION & ADVISORY BOARD

The newly named Youth Action and Advisory Board has undergone a series of transformations this year with MYTIME's first board members rounding off their tenure with confidence and tenacity delivering their own workshops to more than one hundred Young Carer Champion's at our annual Education Summit, to the recruitment and induction of our new board members eager to make their stamp and create positive change for young carers nationwide.

Our chairperson, Jemima Jennings, continues to lead the group with determination, compassion and an unwavering belief that there is no limit to what they can collectively achieve, and this year has certainly proved her right. With funding secured for the board to train as Wellbeing Champions, a visit to OFTED to speak with His Majesty's Chief Inspector, a blossoming partnership with the mental health charity Kooth and countless calls for opinions and feedback on policies, reports and projects, the board's voices have never been more in demand.

The work of the YAAB is guided by it's new mission and vision:

MISSION

To better the recognition of and support for young carers by harnessing the natural energy and passion for youth voices and capitalising on lived experience expertise.

VISION

MYTIME's Youth Action and Advisory Board strives to influence positive systemic change to ensure every young carer is able to reach their full potential.



Participation to Partnership

This year has seen major changes in the power structure of the board. Having found that Hart's Participation Ladder risked disempowering the board members through lack of appropriate educational, developmental and educational support we have moved to a Partnership Pyramid model whereby empowered youth and adult allies share control, responsibility and accountability.

Holistic Support

At the heart of MYTIME are the young carers we serve and with this in mind we have refocused our running of the board around the hearts and minds of its invaluable members. We have increased the wellbeing support available and created a 'personal development fund' to financially aid the board in the pursuit of their individual dreams.

Wellbeing Champions

Having been successfully granted SNG #iWill Youth Social Action funding the board members have begun training to become Wellbeing Champions, to not only better understand and manage their own mental health but to help support the emotional wellbeing of other young carers. In Oct 2025 the group will use their new skills to develop and deliver a Wellbeing Festival for young carers across Dorset and BCP.

OFSTED

A year ago, the idea of speaking with OFSTED would have seemed like an unattainable dream, but, through a series of fortunate events the board members were invited by His Majesty's Chief Inspector to share their experiences, ask questions and discuss developments for the new OFSTED framework that would secure young carers nationally an appropriate level of understanding and support in education.

Kooth

Through collaboration across MYTIME the board were introduced to the podcast team at Kooth who had a vision for creating a series of episodes with the aim of helping young carers everywhere feel validated, understood and connected. The board have risen to the challenge and are putting the final touches to their emotive and inspiring episodes before recording starts next month.

Education Summit

With big shoes to fill, following the success of the previous board's work for our annual Education Summit, the new board members are planning an education professionals workshop about the role of trusted adults in the lived of vulnerable young carers. Taking things one step further, 3 board members led by Jemima, will speak in the main auditorium about some of the unspoken realities of life as a young adult carer.

CHALLENGES AND NEXT STEPS

Balancing Act

Challenge:

As the requests for involvement from the board increase it has been vital to remember that the members must balance their caring roles, education and board responsibilities.

MYTIME Solution:

To overcome this challenge we have taken the approach of divide and conquer, allocating projects and tasks to smaller working groups who can give them the time and focus they deserve.

Code of Conduct

Challenge:

Whilst on the whole all the board members act with the professionalism of a staff member, as vulnerable young people with challenging circumstances they can, on rare occasions, allow their emotions to impact the safe space of the board and wider MYTIME community.

MYTIME Solution:

As we constantly learn how to best support and manage the board we have developed a new Code of Conduct that reflects the safeguarding challenges of mixing under and over 18s and ensures the wellbeing of all.

COMMUNITY CHAMPION PROGRAMME

Our brand-new Community Champion Programme (CCP) tackles barriers young carer families face in joining community activities. Our new research into young carers' involvement in community clubs revealed an urgent need to improve their childhood experiences and support in these spaces.

Through CCP, clubs can become Young Carer Aware (YCA) or Young Carer Friendly (YCF), rebranding as supportive, inclusive spaces that understand young carers and actively encourage their participation in welcoming environments.

91%

of young carers are unable to consistently access community groups due to their caring role

This isolation limits social and personal development opportunities, increasing stress and exhaustion. The mission behind the CCP is to create inclusive community spaces where young carers can build relationships without the weight of their responsibilities holding them back.



Training

57% of community leaders and activity providers acknowledge that they lack confidence in identifying and support young carers within their networks. The CCP has been developed to empower staff to recognise the signs of young caregiving and respond effectively. By prioritising young carer education, we help young carers to connect with peers and provide the resources and recognition they deserve.

We've delivered 8 training sessions to 54 attendees, with 5 more groups interested for later 2025, and presented at 3 networking events with our Level Up team. The CCP has reached organisations across Bournemouth, Christchurch, Poole (BCP), and Dorset—even in the smallest parishes. Its success stems from the programme's innovative design, evolving from a community idea into a tested, shaped and shared effort through storytelling and building strong community relationships.

By training influential community groups such as The Dorset Football Association and AFC Bournemouth as well as pan-Dorset organisations such as Dorset Libraries, HealthWatch Dorset and Dorset Family Hubs, we're continually increasing awareness for otherwise vulnerable and overlooked young carers. In doing so we eliminate the feelings of exclusion that one in four young carers feel when considering activities that, for their non-caring peers, are simply part of everyday life.

"Holly was extremely knowledgeable and friendly providing us with the vital information we need to help moving forward with supporting any of our young people who are young carers or help identify others as young carers. I have learnt a lot from the invaluable training - the work you guys do is amazing!" Leader at The Rendezvous, A mental health and wellbeing project for young people.

'When I am able to take part in leisure activities it offers a bit of relief from my caring responsibilities offering and a chance to focus on myself.' A young carer at a local club group.

"These young people possess incredible dedication, perseverance, and strength. Yet, without adequate support, they risk missing out on transformative experiences that could help shape their futures." Stephen Peck, Deputy Secretary General of The Duke of Edinburgh International Award Foundation.

CHALLENGES AND NEXT STEPS

Programme

The Young Carer Aware (YCA) and Young Carer Friendly (YCF) training programmes develop wellbeing, increase engagement and establish a true sense of community for young carers. This becomes a virtuous cycle with belonging feeding wellbeing and so on. Within this training, community leaders are encouraged to share an internal young carer register with all colleagues and make reasonable adjustments for this cohort's inclusion. Extra guidance is given by our programme lead around speaking with families and signposting them to external routes to support.

We know that for healthcare providers, volunteer groups or bigger activity providers, time and money are always short. Therefore, our biggest barrier continues to be making the training duration and cost accessible whilst still maximising the impact and creating sustainable income for the charity. The shorter 90-minute course regularly overran due to interesting questions and positive engagement and so our Programme Lead has quickly learnt to factor in an extra 30 minutes to ensure all topics are covered and there is room for Q&A. Even despite this extra time, feedback remains positive.

We are now focused on how to upscale and broaden the CCP rollout considering how we can schedule and tailor this. Discussions around moving to more of a consultancy model rather than simply direct delivery have begun though we are extremely mindful that we must also keep engagement with previous CCP delegates high and look after their progress within this model of expansion.

SYSTEMS WORK

MYTIME's work to address the systemic inequalities that impact young carers has been vital because most young carers remain hidden, unsupported, and disadvantaged by the very institutions meant to help them. By challenging gaps in school policy, data collection, and awareness, MYTIME is ensuring that young carers are identified early and offered the support they need to thrive.

MYTIME's evidence-based programmes tackle educational inequality, promote social inclusion, and learnings from them are being used to influence national policy. This systemic change is essential not just for improving individual outcomes, but for creating a fairer society where no child is held back because of their caring responsibilities.

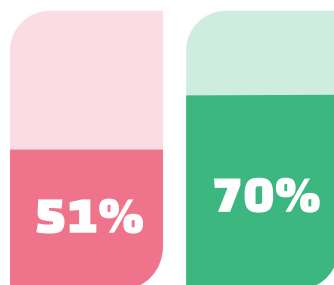
MYTIME Young Carers Reports 2024-2025

Report 1: In April 2024, MYTIME Young Carers published a landmark report titled "Unseen Sacrifices- Understanding the educational disadvantages faced by young carers." Drawing on data from seven primary schools participating in the MYTIME Level-Up programme, it painted a stark picture:

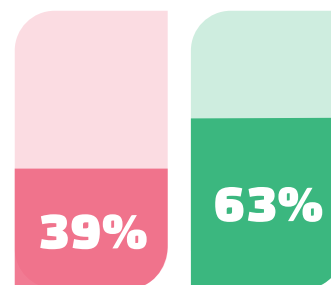


Young carers miss an average of 27 school days per year, double the rate of their peers.

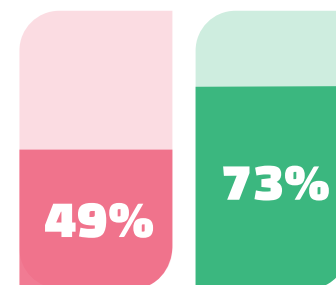
READING



WRITING



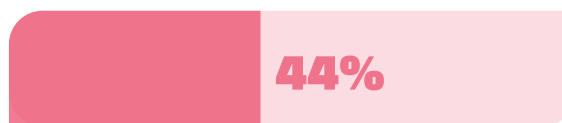
MATHS



Just 51% of young carers reached age-related expectations in reading (vs 70% of peers); 39% did so in writing (vs 63%); and 49% in maths (vs 73%)



Only 10% of young carers who leave primary school below expected reading standards pass GCSE English and Maths



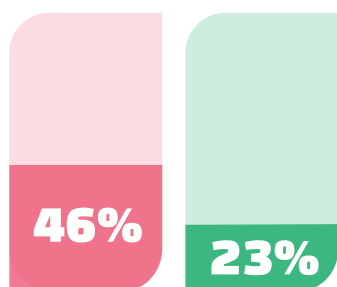
44% of young carers receive free school meals, and 53% are eligible for pupil-premium funding, indicating deep underlying financial hardship for young carers and their families.



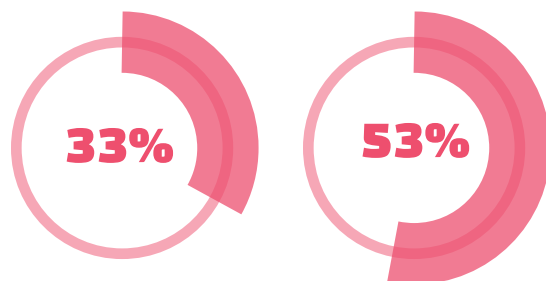
These findings underscore the urgent nature of MYTIME's mission: revealing that many young carers experience multiple vulnerabilities including experiencing poverty, caring responsibilities, and SEND which compounds their barriers to education, wellbeing, and opportunity.

Report 2: In November 2024, MYTIME Young Carers published another report which explored the experiences and outcomes of young carers attending secondary schools in Dorset, this report titled “Overlooked and Overburdened: Addressing the Educational Challenges Faced by Young Carers” revealed:

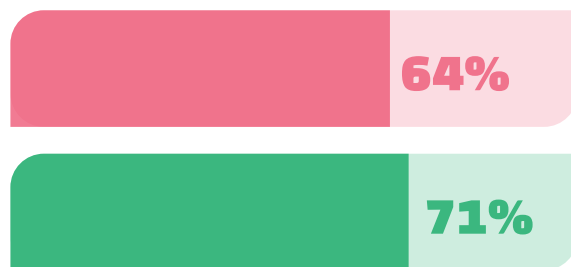
SCHOOL ATTENDANCE



46% of young carers in secondary school are persistently absent, compared to 23% of non-carers



33% of young carers were persistently absent in Year 7 increasing to 53% in Year 11.

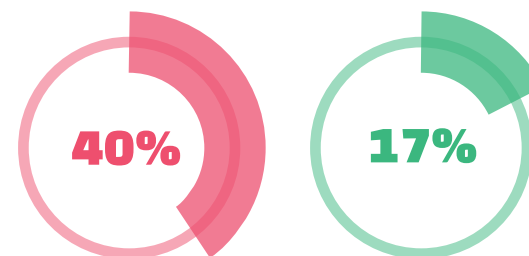


64% of Year 11 young carers achieved a Grade 4+ in GCSE English and Maths, vs 71% of their peers.

Young carers are significantly less likely to achieve higher grades (5+ and 7+) than their peers.

Young carers are over twice as likely to be suspended from school.

40% of young carers aged 11–16 have been suspended from school, compared to just 17% of their peers.



These findings underscore the deep and widening educational inequalities faced by young carers, highlighting the urgent need for systemic change to ensure they are identified, supported, and given equal opportunities to succeed in school.

Report 3: In February 2025, MYTIME Young Carers released a report on “Making the Invisible, Visible: Breaking Down Barriers to Recognition and Support for Young Carers in the Community.” This report highlights the significant obstacles young carers face in accessing community groups and extra-curricular opportunities. The findings reveal a widespread lack of awareness and structural support, limiting young carers' social and developmental experiences and leaving families without adequate help.

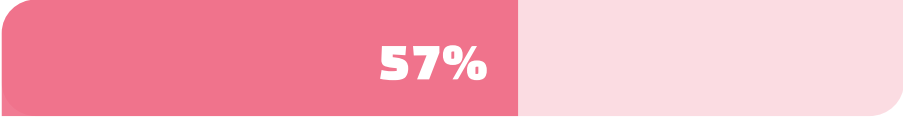


91% of young carers struggle to participate regularly in clubs and activities due to caregiving duties and a lack of understanding from group leaders.



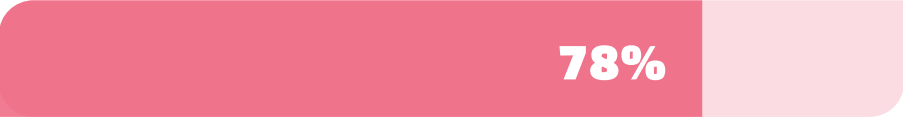
78%

78% of parents cited logistical, financial, and communication challenges in accessing community opportunities for their children.



57%

57% of community leaders and activity providers shared that they cannot confidently identify or support young carers, indicating an urgent need for training and resources.



78%

78% of young carers reported missing out on vital social and developmental experiences due to their caring responsibilities.

Many young carers are hesitant to share their status because of fear, shame, embarrassment, and exhaustion from repeated explanations to adults who may not understand

This report exposed the widespread barriers young carers face in accessing community activities, revealing a critical lack of awareness, understanding, and support among groups working with young people and highlighting the urgent need for targeted training, resources, and inclusive

practices to ensure young carers are recognised, included, and supported.

Conclusion

In summary, the reports published by MYTIME Young Carers in 2024-2025 marks a pivotal step in reshaping the young carer sector, moving from invisible risk to visible need, from passive label to active support, and from charity-led interventions to systemic change.

MYTIME Young Carers Systems work for 2025 onwards

Next steps

Building on these findings, MYTIME will continue to develop its evidence-based work by deepening partnerships with schools, local authorities, and community providers to generate robust, longitudinal data that highlights the real experiences of young carers. This data will be used to inform national campaigns, shape public policy, and push for statutory reforms that better reflect the needs of young carers, particularly in education, community access, and mental health.

MYTIME is committed to amplifying the voices of young carers themselves through participatory research and lived-experience advocacy, ensuring that those most affected are central to the solutions. By combining data-driven insight with powerful storytelling, MYTIME aims to influence decision-makers at every level, making young carers visible not only in research, but in resourcing, representation, and reform.

Plans for 2025-2026

Equity for Young Carers Project

MYTIME has developed a new project funded by Forvis Mazar and in partnership with Social Finance, called 'Equity for Young Carers'. Working with other young carer organisations across the UK, MYTIME and Social Finance will seek out examples of good practice nationally which provide high quality and effective support for young carers.

We will work with other young carer organisations to conduct research and write reports that can be published and provide the backbone of the 'Framework of Good Practice'. This will help build an evidence base of cost effective, impactful interventions which improve the childhood experiences of young carers and improve their adult outcomes. These examples of good practice will then be used to identify the legislative changes needed to ensure all young carers have access to the support and opportunities they deserve.

Education reports

MYTIME will publish reports exploring the intersectionality of young carers, focussing on young carers with SEND, the behaviour of young carers in school and young carers in Early Years settings.

Summary

The insights generated by MYTIME's recent reports and future plans will provide a powerful platform for change. Offering not only a clearer understanding of the challenges young carers face, but also practical, scalable solutions to drive systemic reform across the education and care sectors.



FUNDERS

CHK Foundation

Eranda Rothschild
Foundation

Global's Make Some
Noise

SNG #iWill Fund

The Amateurs Trust

The Big Give

The Dorset Council Local
Alliance Group (North
Dorset)

The Hargreaves
Foundation

The MSN Fund

The National Lottery
Awards for All

The Postcode Local Trust

The Society of the Holy
Child Jesus

The Swire Charitable
Trust

The Valentine Charitable
Trust

BBC Children in Need

CABWI Awarding Body

Garfield Weston Foundation

John Ellerman Foundation

NCS

Paul Hamlyn Foundation

Talbot Village Trust

Ardonagh Community Trust

ASDA U18s Community
Starts

DPD

Dorset Council Youth Fund

Dorset HAF Fund

Fitton Trust

Gallagher (Neighbourly)
Funding

Happy Days Children's
Charity

Marsh Charitable Trust

One Stop Community
Partnership Programme

Richard Davies Charitable
Foundation

Skipton Building Society
Charitable Foundation

SOUP – Christchurch
Community Partnership

The 29th May Charitable Trust

The Barbara Ward Children's Foundation

The Edward Gostling Foundation

The Leathersellers' Foundation

The Peter Harrison Foundation

Jan and David Pointer

The Prince of Wales Charitable Fund

The Triangle Trust

Tesco Stronger Starts

Warburtons Community
Grants

The Alchemy Trust

The Alex Roberts-Miller
Foundation

The Alpkit Foundation

The Battens Charitable Trust

The Charles Lewis
Foundation

The Charlotte Bonham
Carter

The Cherries Community
Fund

The Christchurch Charitable
Trust

The D'oyly Carte Charitable
Trust

The Elmgrant Trust

The Ellingham Show

The Gilchrist Educational
Trust

The Girdler's Company
Charitable Trust

The Hedley Foundation

The Joanie's Fund

The John Rayner Trust

The Louis Nicholas Residuary
Charitable Trust

The Michael Cornish
Charitable Trust

The Percy Bilton Charity

The Souter Charitable Trust

The Southwell Portland Trust

The Steve Bernard
Foundation

The Tendril Trust

The Ten Percent Foundation

CORPORATE & COMMUNITY FUNDRAISING

2024/25 was another record-breaking year for Corporate and Community Fundraising and Partnerships at MYTIME Young Carers. We worked with more corporate partners than ever before and achieved our highest total income to date through corporate fundraising.

Our Corporate and Community Partners

We are incredibly proud to have received support from a wide range of generous and engaged corporate and community partners this year:

Corporate Partners

Fretzens Solicitors
Unique Group
Cordoba Rewards
Hilton Hotel
Dolphin Centre
Blue Sky Financial Planning
myTribe Insurance
Calcinotto
The Nici
Chewton Glen
E-motion Fitness Hub
BH2
Talent Guardian
Simplify Consulting
Peer2Peer Boards
MSP Capital
Funky Peach
Azets
Renowned Solutions
Select World Travel
Let Recruitment
Lashings World

Community Partners

Kids Assemble Community Group
Muscliff WI
Poole Rotary Club
Oak Academy
Oakdale Junior School
Winton Primary School
Bournemouth and Poole College
Bayside Academy School
Avonwood Primary School
Glenmoor School
Twynham School
Westbourne WI
Southbourne Tennis Club
Sisterhood at Holtwood
Ouch Learning and Development
Hillbourne Primary School
Colehill First School
Jewell Academy
Prince of Wales School
Smart Base
Leaf Studio School
William Rufus Lodge Freemasons
William Barnes Primary School
The Harbour School

Income and Key Figures

Our total income from corporate fundraising in 2024/25 reached £134,839, marking a 29% increase compared to the previous year.

Major contributors to this success included:

MYTIME Golf Day
(June) — delivered in partnership with Unique Group **£26,000 raised**

MYTIME Ball
(November) — proudly sponsored by Fretzens Solicitors **£42,000 raised**

Brave the Wave Campaign
(January–February) **£27,650 raised**

Standout Partner Achievement
Cordoba Rewards went above and beyond this year, organising:

Two Golf Days and a Fundraising Dinner in support of MYTIME

Together, their efforts raised an incredible £8,500, making them the top fundraising partner of the year.

VOLUNTEER ENGAGEMENT

25

active MYTIME
volunteers

80

Inactive
volunteers (to
be re-engaged)

50

Corporate
volunteers
engaged

900

Total volunteer
hours donated

Our volunteers include both individuals and teams from local businesses. Their contribution is not only generous in time but also invaluable in impact.

Becky Hammerton – Volunteer of the Year

A former young carer herself, Becky balances full-time work, caring for her parents, and volunteering at a food bank — yet still finds time to support MYTIME events all year round. “Volunteering with MYTIME has given me a chance to give back and stay connected to a cause that shaped my life.” Her empathy, resilience and positivity make her a true role model and a much-loved part of the MYTIME family.

The impact of Volunteers

Volunteers make a real difference to the lives of young carers and to the MYTIME team. Their contributions have enabled:

Significant financial savings by reducing the need for additional staff

A fresh energy and enthusiasm in every activity

Support and companionship for young carers during events

Valuable skills and experience, especially in working with children

Help with registration, 1:1 support, and activity setup

A welcoming and warm environment that enhances experiences

Positive role models for young carers to look up to

Increased supervision and safety

A deep commitment to MYTIME’s mission to support young carers

The impact on our Volunteers

Volunteering at MYTIME benefits not just the charity, but also those who give their time:

A strong sense of community and belonging

Enjoyment from giving back

Opportunities to gain experience, build confidence and grow personally

Social interaction and new friendships

A boost to self-esteem and wellbeing

Staying active and engaged, particularly for our retired volunteers



Corporate Partners
providing Volunteers

Frettons Solicitors
JP Morgan

We’re proud to collaborate with corporate partners who not only fundraise but also give their time and energy to directly support young carers.



LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2025

Trustees

Paul Tansey (Chair)

Rebecca Turner

Chris Symons

Craig Jefferson (Appointed 31 October 2024)

Jemima Jennings (Appointed 31 October 2024)

Treasurer

Paul Tansey

Chief Executive

Krista Cartlidge

Charity Number

297481

Principal Address

Avonbourne Academy, Harewood Road,
Bournemouth, BH7 6NY

Bank

Natwest, 151 High Street, Poole, BH15 1AS

Auditors

Saffery LLP, Midland House, 2 Poole Road,
Bournemouth, BH2 5QY

Solicitors

Trethowans LLP, 5 Parkstone Road, Botleigh
Grange Business Park, Hedge End, Southampton
SO30 2AF

Financial Review

MYTIME experienced a strong financial year in 2024- 2025, with total revenue rising significantly to £1,096,123, a 29% increase compared to £851,015 in 2023-2024. This growth was driven by a notable increase in both unrestricted and restricted funds, as well as the introduction of an £175k expendable endowment fund via the support of The Edward Gostling Foundation.

The rise in income reflects successful fundraising and grant acquisition efforts, particularly the new The Edward Gostling Fund (endowment) contribution which strengthens long-term financial sustainability.

Expenditure increased, to £940,498 (£796,871 in 2023-24) it remained proportionate to income growth. Investment has been made into a new CRM system to improve data collection as the organisation continues to grow. A transfer of £62,563 was made from unrestricted to restricted funds to align with donor intentions and programme allocations.

Net movement in funds, Restricted Funds -£52,682, Unrestricted Funds +£33,307, The Edward Gostling Fund (endowment) +£175,000 giving a surplus of £155,625 (14.2% of income) for the year (surplus in 2023-2024 £54,144, 6.4% of income).

Total funds at the year end grew to £424,340 a 58% increase. Restricted funds £109,401 at the year end and unrestricted funds £139,939 at year end. The Edward Gostling Fund £175,000 is also available at the Trustees discretion as unrestricted funds.

2024-2025 shows another successful year for MYTIME, with robust income growth and strategic use of restricted funds. MYTIME will continue its managed growth into 2025-2026 with emphasis on its data collection and proving the support provided to Young Carers is making a noticeable difference to their lives and their academic attainment.

Reserves Policy

The aim of MYTIME's reserves policy is to ensure that its ongoing and future activities are reasonably protected from unexpected variances in income and expenditure, such as Covid-19, Brexit and cost of living crisis. The Trustees have developed a system to ensure the free reserves are regularly reviewed. This process considers the financial risks associated with different income streams, expenditure categories and balance sheet items together with MYTIME's ability to meet these from realisable funds. MYTIME monitors a range of measures related to its income and expenditure profile, risks faced and cash flow in developing a free reserves target.

The reserves policy seeks to balance spending the maximum amount of income raised as soon as possible after receipt with maintaining the minimum level of free reserves to ensure uninterrupted operation and provide time to adjust to a change in financial circumstances.

The Charity currently aims to build free reserves of 3 months of underlying operational costs. The current goal is therefore to build up free reserves to a level of approximately £330,000 in the next 3 years, from April 2025- March 2028. This figure will be reassessed annually and linked to inflation.

At 31st March 2025 the charity has free reserves of £314,939

Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and purposes and in planning future activities. In particular, the trustees consider how planning activities contribute to the aims and purposes of the charity.

Risk management

The Trustees consider the key risks to which the charity is exposed. In addition, a detailed risk dashboard is maintained by the CEO and reviewed regularly. Reports are submitted to the Trustees at quarterly trustee meetings. The CEO assesses the detailed risks and the systems in place to mitigate them.

Examples of the key risks faced by MYTIME, and their mitigation are provided below:

Risk: Loss of the Chief Executive- in a charity of this size the Chief Executive's continuing commitment and resilience underpins its capacity to deliver its business plan.

Mitigation: A Senior Management Team covers the core areas of communications, finance, fundraising, operations, and programmes, and provides support to the Chief Executive as well as continuity in times of absence. As the charity continues to grow that resource is monitored.

Risk: Lack of funding- funding is critical to the continued operations of the charity and in a continuously evolving environment, it needs to be alerted to changing funding demands and policies.

Mitigation: The charity has increased the size of the fundraising team and diversified income streams. This includes the hiring of a Corporate Fundraiser and a Community Fundraiser.

Risk: Reputational damage- the charity's reputation is paramount, and it works hard to maintain and enhance it.

Mitigation: High quality Programmes are delivered by exceptional staff and meticulously evaluated; a rigorous Safeguarding Children and Vulnerable Adults policy is in place; risk assessments are carried out for every programme.

Risk: Poor staff wellbeing - Staff wellbeing is crucial in a small, ambitious charity that delivers an extensive programme each year with young carers.

Mitigation: Staff wellbeing is central to the charity's people strategy and culture. Initiatives have included wellbeing days, creative and social activities, additional holiday, and regular socials.

Structure, Governance and Management

A Trust Deed effected in 1987 governs the Charity, MYTIME Young Carers is an unincorporated charity.

Objective & Activities

- (1) For the public benefit, to help and educate young people:
 - (a) Through their leisure time activities by residential courses and expedition training and otherwise; and or
 - (b) By providing advice, assistance (including financial assistance), training, and support, and organising programmes of educational and other activities; and or
 - (c) By raising public awareness of matters affecting young people, in order to develop their physical mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.
- (2) The land in the schedule to this scheme is designated land.

Vision

Our vision is a world where young carers are recognised by society and their life-long opportunities are unlimited.

Mission

We believe no child's destiny should be defined by their beginning. That's why at MYTIME we fight for the rights of young carers to ensure they receive the support, opportunities and friendship that every child deserves.

Values

Tenacity; We work relentlessly to elevate the position of young carers across society

Compassion: We model ourselves on the young carers we serve and operate from a place of kindness, always

Accountability: We accept responsibility for accelerating meaningful change for young carers, and take full ownership of our successes and failures along the way

Collaboration: We believe in collective action, celebrating community over competition

Authenticity: We represent the authentic voice of young carers, and stay true to them in everything we do

Appointment and Induction of Trustees

MYTIME's Board of Trustees has a wealth of experience that covers the business, charity, community and education sectors. New Trustees are appointed to the Board by the current Trustees. The Chief Executive inducts new Trustees by providing key information relating to the charity's governance and operations, and introductions to the staff team. New Trustees also have a DBS check and safeguarding training. The Trustees meet at least quarterly and are invited to attend projects and events.

Opinion

We have audited the financial statements of MYTIME Young Carers for the year ended 31 March 2025 which comprise the statement of financial activities, charity balance sheets, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the charity as at 31 March 2025 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information:

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us;
- or
- the charity financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees:

As explained more fully in the Statement of Trustees' Responsibilities set out on page 18, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements:

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustees, discussions within our audit team planning meeting, updating our record of internal controls and

ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with senior management and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include The Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales. Further the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, through significant fine, litigation or restrictions on the charity's operations. We identified the most significant laws and regulations to be the Children and Families Act 2014, Care Act 2014, Children's Act 1989, Health and Care Act 2022, and The Young Carers Regulations 2015.

Audit response to risk identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

Casidhe Baleri (Senior Statutory Auditor)

For and on behalf of Saffery LLP
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Date: **19 November 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Edward Gostling Fund (endowment) 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note					
Incoming Resources:						
Grants and foundations		312,670	-	175,000	487,670	187,600
Charitable activities		195,594	412,859	-	608,453	663,415
Total Income resources		508,264	412,859	175,000	1,096,123	851,015
Resources expended:						
Charitable activities						
Raising funds		38,030	-	-	38,030	30,758
Charitable activities		374,364	528,104	-	902,468	766,113
Total resources expended	2	412,394	528,104	-	940,498	796,871
Transfers between funds:						
Transfer from unrestricted funds	12	(62,563)	62,563	-	-	-
Net movement in funds		33,307	(52,682)	175,000	155,625	54,144
Fund balance brought forward at 1 April 2024		106,632	162,083	-	268,715	214,572
Fund balance carried forward at 31 March 2025		139,939	109,401	175,000	424,340	268,716

All of the above results are derived from continuing activities

The statement of financial activities including all gains and losses recognised in the year Notes on pages 34 to 44 form part of these financial statements

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	46,247	46,234
Current Assets			
Stock	6	12,358	9,378
Debtors	7	30,963	20,724
Bank and Cash		403,116	248,319
Total Assets		<u>492,684</u>	<u>324,655</u>
Creditors: amounts falling due within one year	8	<u>(58,344)</u>	<u>(55,940)</u>
Net current assets		<u>434,340</u>	<u>268,716</u>
Creditors: amounts falling due after one year	9	<u>(10,000)</u>	<u>-</u>
Total Assets less current Liabilities		<u>424,340</u>	<u>268,715</u>
Funds:			
Unrestricted Funds		139,939	106,632
Restricted Funds		109,401	162,083
The Edward Gostling Fund (endowment)		175,000	-
Total Funds	11	<u>424,340</u>	<u>268,715</u>

The financial statements were approved by the board of trustees and authorised for issue on

04.11.2025

and are signed on its behalf by:



Paul Tansey
Trustee

		2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	a)	160,017	62,483
		<u>160,017</u>	<u>62,483</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,220)	(7,353)
Net cash provided by/(used in) investment activities		<u>(5,220)</u>	<u>(7,353)</u>
Change in cash and cash equivalents in the year		154,797	55,130
Cash and cash equivalents at the beginning of the year		248,319	193,189
Cash and cash equivalents at the end of the year	b)	<u>403,116</u>	<u>248,319</u>

a) Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) from the year	155,625	54,143
Adjustments for:		
Loss on disposal of fixed assets	-	522
Depreciation	5,207	4,814
Increase in stock	(2,980)	(9,378)
Increase in debtors	(10,240)	(11,254)
Increase in creditors	12,404	23,636
Net cash provided by/(used in) operating activities	<u>160,017</u>	<u>62,483</u>

b) Analysis of cash and cash equivalents

	2025 £	2024 £
Current account	403,116	248,319
	<u>403,116</u>	<u>248,319</u>

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Financial statements are presented in Pounds Sterling (£) which is the functional and presentation of the Charity. All amounts have been rounded to the nearest £1, unless otherwise stated.

1.2 Charity status

The charity is unincorporated registered in England and Wales. It's principal place of business is Avonbourne Girls Academy, Harewood Avenue, Bournemouth, Dorset, BH7 6NY.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Restricted Funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts. The cost of raising and administering such funds is charged against the specific fund.

1.5 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.7 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and office equipment are not depreciated from 1 April 2015 as the depreciation charge is not material.

Computer equipment is depreciated over 3 years straight line.

Freehold land and building is recognised as a non-depreciating asset.

1.8 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years.

A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stock

Stock of retail goods is held at the lower of cost and net realisable value.

1.10 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairments of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods'

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Total resources expended

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	257,989	378,704	636,693	487,805
Other staff costs	38,030	-	38,030	30,758
Audit of the financial statements	15,500	-	15,500	-
Other direct costs	100,875	149,400	250,275	278,308
Total resources expenses	412,394	528,104	940,498	796,871

4 Staff costs

	2025 £	2024 £
Wages and salaries	572,268	487,805
Social security costs	49,853	40,164
Pensions costs	14,572	12,741
	636,693	487,805

Average number of employees 20 15

The total employee benefits of the key management personnel of the charity were £75,560 (2024: £71,161).

The number of employees whose emoluments fell within the following bands was:

	2025	2024
£60,000 - £70,000	1	1
	1	1

5 Trustees remuneration and expenses

Expenses totalling £34 (2024: £nil) were reimbursed to 1 trustee for travel and subsistence incurred in attending meeting and events. No other trustees received any remuneration during the year.

6 Tangible fixed assets		Total
Cost		£
As at 1 April 2024		79,630
Additions		5,220
Disposals		-
As at 31 March 2025		<u>84,850</u>
Depreciation		
As at 1 April 2024		33,396
Charge for the year		5,207
Eliminated on disposal		-
As at 31 March 2025		<u>38,603</u>
Net book value		
As at 1 April 2024		<u>46,234</u>
As at 31 March 2025		<u>46,247</u>
7 Stock	2025	2024
	£	£
MYTIME branded kit	12,358	9,378
	<u>12,358</u>	<u>9,378</u>

During the year, stock has been reanalysed from other debtors.

8 Debtors

	2025	2024
	£	£
Trade debtors	9,920	7,800
Prepayments and accrued income	21,043	12,924
	<u>30,963</u>	<u>20,724</u>

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,396	16,008
Other taxes and social security	14,497	10,473
Other creditors	33,451	29,459
	<u>58,344</u>	<u>55,940</u>

10 Creditors: amounts falling due after one year

	2025	2024
	£	£
Deferred income	10,000	-
	<u>10,000</u>	<u>-</u>

11 Related party transactions

The charity paid Intergage limited, a business in which the chairman has a controlling interest. Fees of £383 in 2025 (2024: £254) were paid respect of website support services.

During the year, Intergage purchased tickets to a MYTIME charitable event totalling £850 (2024:£nil)

12	Statement of funds	Balance at 1 April 2024 £	Income resources £	Expenditure expended £	Transfers £	Balance at 31 March 2025 £
	Unrestricted funds					
	<i>General</i>					
	General fund	106,632	508,264	(412,394)	(62,563)	139,939
	Restricted funds					
	Memory Making Days	41,667	85,612	(151,834)	29,456	4,901
	Zoom Youth Group	(30,873)	25,618	(27,852)	33,107	-
	Employability	90,357	118,278	(72,601)	-	136,034
	Level Up	7,485	143,741	(195,421)	-	(44,195)
	Weekend Retreat R & R	220	-	-	-	220
	Community Champion	35,000	4,610	(64,695)	-	(25,085)
	Youth Advisory Board	6,727	-	(5,527)	-	1,200
	For Showers, central heating, and stove at the outdoor centre	11,500			-	11,500
	John Ellerman Social Impact project	-	35,000	(10,174)	-	24,826
	Total restricted funds	162,083	412,859	(528,104)	62,563	109,401
	The Edward Gostling Fund (endowment)	-	175,000	-	-	175,000
	Total Funds	268,715	1,096,123	(940,498)	-	424,340

The General reserves (unrestricted funds) represents free funds of the charity which are not designated for particular purposes.

Level Up and Community Champion funds are in deficit at the year end. This is due to the timing of incoming funds.

12 Statement of funds (continued)

Making Memories Days

Funded from a variety of sources, providing young carers with days out and activities to give them a break from their caring role. Time to have fun and be a child with friends who understand what it's like to be a young carer.

Zoom Youth Group

(forms part of Making Memories above) Provides a platform where young carers can get together online as they are not always able to be out of the home to attend after school clubs due to their caring role.

Employability Programme

Funded from a variety of sources. Employability is a ten week programme focused on providing young carers with employment skills. Young carers have many skills already, they communicate with professionals including GP's, Care providers, local councils. They cook, clean and administer first aid. The employability programme helps to give them confidence to recognise their skills and apply them to the world of work.

Level Up Programme

Funded from a variety of sources. Level Up provides liaison and training with school staff and students. We deliver high quality CPD to schools across the country and provide face to face assemblies in school to help identify young carers and the additional support they may need.

Weekend Retreat R & R

Our Outdoor centre at Worth Matrovers provides a retreat for young carers. Where they can take a break from their caring roles.

Community Champion Programme

Funded via the Ludlow Trust. We recognise that community groups find it difficult to identify young carers. The Community Champion Programme provides high quality training aimed purely at community groups and their leaders such as Brownies/Cubs/Football Clubs/Youth Clubs and Church Groups.

Youth Action and Advisory Board

Funded from a variety of sources. YAAB is a group of 'older' young carers who provide information to the Trustees and influence the work being done across MYTIME. They ensure the voices of the young people we support are being heard and valued.

Showers, central heating, and stove at outdoor centre

Funding from a variety of sources to provide equipment at outdoor centre.

John Ellerman Social Impact project

Funded from John Ellerman Foundation a project that is advocating for Young Carers by evaluating and reporting on the impact of MYTIME's work.

13	Prior year funds	Balance at 1 April 2023 £	Income resources £	Expenditure expended £	Transfers £	Balance at 31 March 2024 £
	Unrestricted funds					
	<i>General</i>					
	General fund	54,390	432,642	(380,400)	-	106,632
	Restricted funds					
	Memory Making Days	23,297	133,210	(114,840)	-	41,667
	Zoom Youth Group	-	16,270	(47,143)	-	(30,873)
	Employability	67,592	97,512	(74,747)	-	90,357
	Level Up	47,080	136,160	(175,755)	-	7,485
	Weekend Retreat R & R	-	220	-	-	220
	Community Champion	-	35,000	-	-	35,000
	Youth Advisory Board	8,013	-	(1,286)	-	6,727
	For Showers, central heating, and stove at the outdoor centre	11,500	-	-	-	11,500
	Salaries - Core Funding	2,700	-	(2,700)	-	-
	Total restricted funds	160,182	418,372	(416,471)	-	162,083
	Total Funds	214,572	851,014	(796,871)		268,715

14 Post balance sheet events

Following the year-end, on 1 June 2025, the charity converted to a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission under charity number 1211980.

This change represents a significant legal restructuring, whereby the activities, assets, and liabilities of the unincorporated charity were transferred to the newly formed CIO. The transfer became effective on 3 February 2025 and the CIO commenced operations on 1 June 2025.

14 Post balance sheet events (continued)

The trustees consider this change to be a governance improvement, providing the charity with a corporate structure that offers limited liability and a more appropriate legal framework for its future activities. The conversion does not affect the charitable objectives or day-to-day operations of the organisation.

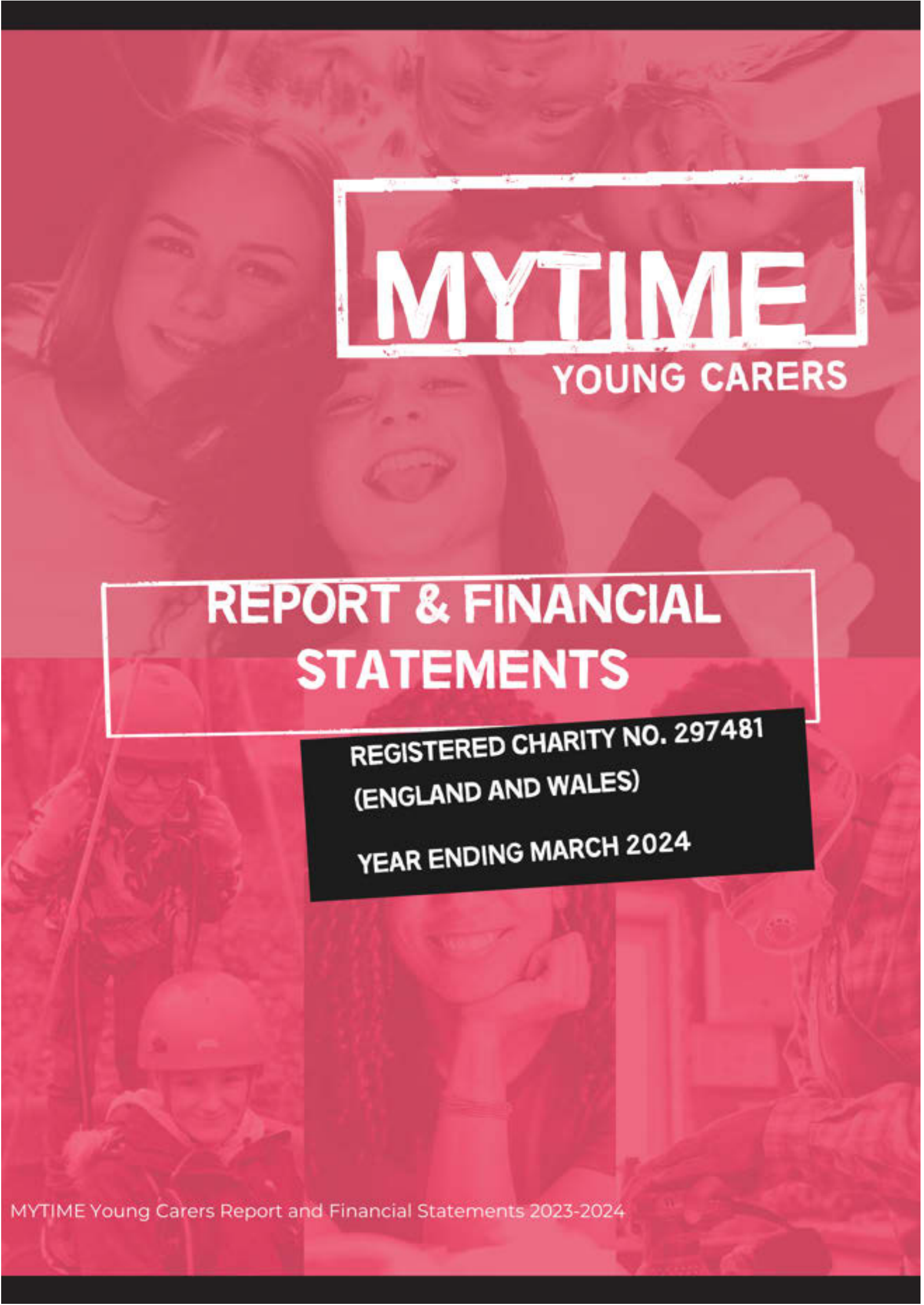
As the conversion occurred after the balance sheet date, it has no impact on the financial statements for the year ended 31 March 2025, which continue to reflect the activities of the unincorporated charity.

15	Net asset review	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
		£	£	£	£
	Tangible fixed assets	46,247	-	46,247	46,234
	Current assets	446,437	-	446,437	278,421
	Creditors due within one year	(48,344)	(10,000)	(58,344)	(55,940)
	Creditors due within more than one year	-	(10,000)	(10,000)	-
		444,340	(20,000)	424,340	268,715

MYTIME

England & Wales - Charity number 297481

Accounts

A collage of various images of young people, including a group of girls smiling, a girl with her tongue out, a person climbing a rope, a person in a hard hat, and a person resting their head on their hand. The entire image has a red tint.

MYTIME

YOUNG CARERS

REPORT & FINANCIAL STATEMENTS

**REGISTERED CHARITY NO. 297481
(ENGLAND AND WALES)**

YEAR ENDING MARCH 2024

MYTIME Young Carers
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For the year ended 31 March 2024

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MYTIME YOUNG CARERS TRUSTEE BOARD

The Trustees submit their annual report and audited financial statement for the year ending 31st March 2024. The Trustees confirm that the report and financial statements of the charity’s current statutory requirements, the requirements of the charity's governing document, and the provisions of "Accounting and Reporting by Charities; Statement of Recommended Practice (Re(applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the LIK and Republic of Ireland (FRS 102F (effective 1 January 2019) (Charities SORP FRS 102).

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2024

Trustees Paul Tansey (Chair)
Rebecca Turner
Nicky Goulder (Resigned 25 July 2024)
Chris Symons (Appointed 25 July 2024)
Craig Jefferson (Appointed 31 October 2024)
Jemima Jennings (Appointed 31 October 2024)

Treasurer Paul Tansey

Chief Executive Krista Cartlidge

Charity Number 297481

Principal address Avonbourne Academy, Harewood Road, Bournemouth, BH7 6NY

Independent Examiner Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

STRUCTURE, GOVERNANCE AND MANAGEMENT

A Trust Deed effected in 1987 governs the Charity. MYTIME Young Carers is an unincorporated Charity.

OBJECTIVES & ACTIVITIES

- (1) For the public benefit, to help and educate young people:
 - (a) through their leisure time activities by residential courses and expedition training and otherwise; and/or
 - (b) by providing advice, assistance (including financial assistance), training, and support, and organising programmes of educational and other activities; and/or
 - (c) by raising public awareness of matters affecting young people, in order to develop their physical mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.
- (2) The land in the schedule to this scheme is designated land.

VISION

Our vision is a world where young carers are recognised by society and their life-long opportunities are unlimited.

MISSION

We believe no child's destiny should be defined by their beginning. That's why at MYTIME we fight for the rights of young carers to ensure they receive the support, opportunities and friendship that every child deserves.

VALUES

- ▷ **Tenacity:** We work relentlessly to elevate the position of young carers across society
- ▷ **Compassion:** We model ourselves on the young carers we serve and operate from a place of kindness, always
- ▷ **Accountability:** We accept responsibility for accelerating meaningful change for young carers, and take full ownership of our successes and failures along the way
- ▷ **Collaboration:** We believe in collective action, celebrating community over competition
- ▷ **Authenticity:** We represent the authentic voice of young carers, and stay true to them in everything we do

STATEMENT FROM OUR CHAIR

We are very proud to present the MYTIME Young Carers Report and Financial statements for 2023-2024. As an organisation we have made enormous strides this year in our fight to ensure young carers have the visibility and support they truly deserve. We have stepped up our work to help us achieve our vision of social justice for young carers, whilst remaining fully committed to eliminating the effects of the social injustices experienced by young carers.

Some of our major successes include:

- ▷ Publishing the first ever report on young carers' Primary school attendance and attainment - a document highlighting the stark impact that having a caring responsibility can have on a young person's education.
- ▷ Giving evidence to the first ever Young Carers All Party Parliamentary Group and contributing to their report on young carers and their educational experiences.
- ▷ Featuring on the ITV documentary Young Carers: A Hidden Crisis
- ▷ Working with over 220 schools across the UK to raise awareness of young carers and giving them the tools to effectively identify and support these amazing young people.
- ▷ Significantly increasing the number of young carers we are working with, providing support to them and their families through our Making Memories and Employability Programmes.
- ▷ Representing young carers and their needs at the Children's Commissioner's round table on young carers.
- ▷ Working closely with the members of the MYTIME Youth Action and Advisory Board, where we listened to the voices of young carers and worked hard to improve our support based on their feedback.

We have been very fortunate to continue to work alongside a huge number of wonderful supporters such as Paul Hamlyn, Talbot Village Trust, Garfield Weston, The Pointers Family Trust, Eranda Rothschild and many more. The generosity of these donors has enabled us to continue to scale our services significantly, increasing the number of quality services we deliver through our programmes and helping us to work with over three thousand young carers. We are now in a better position to provide the key support young carers need to diversify their childhood experiences and overcome many of the structural inequalities they face.

We are excited to enter 2024/2025 with plans to continue to scale our work and to launch a new programme of support via the MYTIME Young Carer Friendly Award, which will see clubs, sports, community and faith groups access high-quality training on how to become young carer friendly. There are still thousands of children and young people across the UK who don't realise that the vital care they provide for a loved one means they would be classified as a young carer. We therefore see it as our responsibility to continue to increase awareness, identify more hidden young carers and go on to provide the support they need to truly thrive.

PAUL TANSEY- CHAIRPERSON MYTIME YOUNG CARERS TRUSTEE BOARD

MYTIME SERVICE DELIVERY 2023-2024

MYTIME'S MAKING MEMORIES PROGRAMMES

AIMS:

Through our Making Memories Programme, we aim to:

- ▷ Provide young carers with much-needed breaks from their caring responsibilities and reduce their stress levels
- ▷ Build a sense of community around young carers and reduce feelings of loneliness.
- ▷ Offer young carers new experiences and enable them to develop a sense of self beyond their identity as carer
- ▷ Improve physical and mental wellbeing by encouraging movement and time in nature to achieve these goals

TO ACHIEVE THESE GOALS, WE:

Provide fun and enriching activity days, each catering for an average of 40 young carers aged 5-25. Provide residential retreats at both our accommodation centre on the Purbecks and other residential providers, each catering for between 6-12 young carers aged 5-25. Provide 4 weekly online youth group sessions for young carers aged 5-25, reaching over 100 young carers each week. Provide funding for schools to run activities, parties or trips out for their young carer communities. Provide young carers and their families with opportunities to attend one-off events in the local area and beyond, through our wonderful community partners.

- ▷ 30 activity days for 1200 young carers
- ▷ Provided activities through our partner organisations for 155 young carers
- ▷ 6 residentials for 42 young carers
- ▷ 121 online sessions for young carers and young adult carers aged 5-25
- ▷ 1300 Christmas Bags through Operation Christmas

THE IMPACT:

The young carers that participate in the Making Memories Programme have shared the following benefits of taking part in the programme this year:

- ▷ 100% of participants felt a greater sense of hope and optimism about the future
- ▷ 100% felt proud to be a young carer
- ▷ 100% felt their self-awareness and emotional awareness had improved
- ▷ 97% felt a sense of belonging

- ▷ 96% said that their mood had improved
- ▷ 95% felt more confident
- ▷ 90% felt physically fitter
- ▷ 87% felt their social skills had improved
- ▷ 79% made new friends
- ▷ 77% had the chance to try something new

MYTIME'S LEVEL UP PROGRAMME (WORK IN SCHOOLS)

AIMS:

Through our Level Up Programme, we work closely with primary schools, secondary schools, alternative providers and colleges to create the supportive and inclusive educational environments where young carers can thrive. The aims of the programme are to:

- ▷ Identify the many thousands of young carers who currently remain unknown to their schools and communities
- ▷ Equip schools with the understanding, tools and strategies necessary in order to be able to support young carers effectively, both academically and emotionally
- ▷ Ensure that young carers have everything they need to be happy and successful in education, and beyond

TO ACHIEVE THESE GOALS, WE:

We work towards these aims by offering schools access to:

- ▷ High quality staff training, designed to enable staff to identify and more effectively support young carers
- ▷ Educational student assemblies and PSHE lessons, designed to enable young carers to self-identify, and to reduce the stigmas surrounding caring
- ▷ Individualised young carer policies, tailored to the unique contexts of each school
- ▷ Assistance launching and running a young carer support group
- ▷ Continuous support for designated Young Carer Champions
- ▷ Access to 1:1 tutoring for young carers where necessary
- ▷ Access to 1:1 counselling and coaching for young carers where necessary
- ▷ Access to extra-curricular opportunities for young carers, including MYTIME's activity days, residential retreats and online youth group sessions
- ▷ Access to our Employability Programme for young adult carers
- ▷ Access to the annual MYTIME Young Carers Education Summit at Bournemouth University

IMPACT:

Level Up launched in September 2020. Since then, the programme has had a measurable impact. It has been met with exceptionally high demand. As a result, we are now working

with 228 schools, 82 in Bournemouth, Christchurch, and Poole, 66 in Dorset, 21 on the Isle of Wight, and 55 schools nationally.

Across our partner schools:

- ▷ 797 staff members have now received high quality training on how to identify and support young carers. Prior to the training delivered by MYTIME only 34% of teachers felt confident identifying young carers and 27% felt confident supporting young carers. After receiving the training from MYTIME 97% felt confident identifying young carers and 99% felt confident supporting young carers.
- ▷ Schools that have partnered with MYTIME have identified a further 2290 young carers.
- ▷ 17,927 students attended an assembly about young carers. Helping that that have a caring responsibility to identify themselves to school staff.

MYTIME'S EMPLOYABILITY PROGRAMME

Young carers develop a unique skillset at a very early age. They represent an incredibly helpful, committed, responsible and compassionate community, yet they are twice as likely as their peers to find themselves out of education, training or employment between the ages of 16 and 18. MYTIME's Employability Programme exists to address this issue and to support young carers age 14-25 into higher education, training, or work.

With the help of our highly experienced and qualified Careers and Employability Advisors young carers can achieve anything they set their minds to. Our Employability Programme takes place over the course of an eight-week period, young carers are given the opportunity to explore career opportunities that might interest them, they produce a professional CV, develop interview skills and identify opportunities for work experience. Participant numbers are limited to twelve at a time, and funding is available to help participants cover transport costs if necessary. Beyond the eight-week project itself, MYTIME has established a thriving alumnus to ensure young carers can access ongoing support until they reach 25.

Alongside our work with young carers, MYTIME is also working to educate employers about the number of young people affected by caring responsibilities and the challenges they face, as well as the wealth of skills they have to offer. By engaging employers in this kind of dialogue, we hope to encourage them to offer more flexible working patterns and to create working environments where young carers can thrive.

AIMS:

Through the Employability Programme, MYTIME seeks to:

- ▷ Empower young adult carers to achieve their full personal, academic and professional potential.

- ▷ Boost the self-confidence and self-worth of young carers; by helping them to appreciate the value of the skillsets they have developed through their caring roles.
- ▷ Work with employers to create understanding, supportive and inclusive workplaces for young adult carers.

IMPACT:

In 2023-2024 MYTIME's Employability Programme delivered 11 online and face to face courses for 51 young adult carers. We also hosted our annual Employability Programme Celebration Event and delivered a careers convention specifically for young carers, which was attended by over 150 young carers. We facilitated an online youth group, Tempo, specifically for Employability Programme alumni, enabling them to stay in touch.

- ▷ 100% now have a clear plan for the future
- ▷ 100% have a high-quality CV
- ▷ 100% feel confident in answering interview questions
- ▷ 88% now understand how the skills they have developed as a carer could be useful in the workplace
- ▷ 80% feel confident that they could present themselves effectively in interview

RESERVES POLICY

The aim of MYTIME's reserves policy is to ensure that its ongoing and future activities are reasonably protected from unexpected variances in income and expenditure, such as Brexit and cost of living crisis. The Trustees have developed a system to ensure the free reserves are regularly reviewed. This process considers the financial risks associated with different income streams, expenditure categories and balance sheet items together with MYTIME's ability to meet these from realisable funds. MYTIME monitors a range of measures related to its income and expenditure profile, risks faced and cash flow in developing a free reserves target.

The reserves policy seeks to balance spending the maximum amount of income raised as soon as possible after receipt with maintaining the minimum level of free reserves to ensure uninterrupted operation and provide time to adjust to a change in financial circumstances.

The Charity currently aims to build **free reserves** of 3 months of underlying operational costs. The current goal is therefore to build up free reserves to a level of approximately £180,000 in the medium term. At 31/03/24 the charity has free reserves of £60,398.

APPOINTMENT AND INDUCTION OF TRUSTEES

MYTIME's Board of Trustees has a wealth of experience that covers the business, charity, community, and education sectors. New Trustees are appointed to the Board by the

current Trustees. The Chief Executive inducts new Trustees by providing key information relating to the charity's governance and operations, and introductions to the staff team. New Trustees also have a DBS check and safeguarding training. The Trustees meet at least quarterly and are invited to attend projects and events.

TRUSTEES' INFORMATION

Trustees do not receive payment for this role. Reasonable expenses are reimbursed.

RELATED PARTY TRANSACTIONS

The Charity paid Intergage Limited a business in which the chairman has a controlling interest, the following to host and support the MYTIME Young Carers website:

£204 in 2023-2024

£1,262 in 2022-2023

£3,855 in 2021-2022 the previous year to redesign the charity's website.

DAY TO DAY OPERATIONS

Krista Cartlidge (CEO) and her team of 19 staff deliver the day-to-day operations of the charity. Five of these are on the Senior Management Team: Director of Fundraising and Communications; Level Up Programme Manager; Making Memories Programme Manager; Employability Programme Manager and Finance Manager.

All staff have a six-monthly probation with quarterly development meetings as part of an annual development programme. The Staff Handbook provides information on internal policies and procedures.

FUNDRAISING

MYTIME has a fundraising team of five who work closely with the Chief Executive. Funding bids are carefully researched, developed, and submitted to trusts/foundations and public sector bodies, matching their funding criteria with MYTIME's work.

Corporate partnerships are developed with businesses, carefully matching their corporate responsibility objectives with MYTIME's charitable objectives. Increasingly, MYTIME is approached and works with organisations to co-create partnerships with mutual benefit. MYTIME works on a personalised basis with individuals who have expressed interest in its work. MYTIME also seeks to raise funds from the wider public.

MYTIME has received no complaints about this or any other approach to fundraising. MYTIME is registered with the Fundraising Regulator.

RISK MANAGEMENT

The Trustees consider the key risks to which the charity is exposed. In addition, a detailed risk dashboard is maintained by the CEO and reviewed regularly. Reports are submitted to the Trustees at quarterly trustee meetings. The CEO assesses the detailed risks and the systems in place to mitigate them. Examples of the key risks faced by MYTIME, and their mitigation are provided below:

- ▷ **Risk:** Loss of the Chief Executive- in a charity of this size the Chief Executive's continuing commitment and resilience underpins its capacity to deliver its business plan.

Mitigation: A Senior Management Team covers the core areas of communications, finance, fundraising, operations, and programmes, and provides support to the Chief Executive as well as continuity in times of absence. As the charity continues to grow that resource is monitored.

- ▷ **Risk:** Reputational damage- the charity's reputation is paramount, and it works hard to maintain and enhance it.

Mitigation: High quality Programmes are delivered by exceptional staff and meticulously evaluated; a rigorous Safeguarding Children and Vulnerable Adults policy is in place; risk assessments are carried out for every programme.

- ▷ **Risk:** Lack of funding- funding is critical to the continued operations of the charity and in a continuously evolving environment, it needs to be alerted to changing funding demands and policies.

Mitigation: The charity has increased the size of the fundraising team and diversified income streams. This includes the hiring of a Corporate Fundraiser and a Community Fundraiser.

- ▷ **Risk:** Poor staff wellbeing

Staff wellbeing is crucial in a small, ambitious charity that delivers an extensive programme each year with young carers.

Mitigation: Staff wellbeing is central to the charity's people strategy and culture. Initiatives have included wellbeing days, creative and social activities, additional holiday, and regular socials.

PUBLIC BENEFIT

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and purposes and in planning future activities. In particular, the trustees consider how planned activities contribute to the aims and purposes of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards, including Charities SORP (FRS102) applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- ▷ select suitable accounting policies and apply them consistently;
- ▷ observe the methods and principles in the Charities SORP;
- ▷ make judgements and estimates that are reasonable and prudent;
- ▷ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ▷ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

MYTIME's financial position improved again for the year ending 31 March 2024.

The MYTIME team achieved 108% of its revenue target during the year 2023-24 and overspent by 2% of its expenditure budget. The Charity's revenue grew by 19% over the previous year to £851k with better than forecast reserves at the end of the year. Total funds at the year-end grew 21% to £275k of which 60% are restricted and will be used directly to support young carers.

MYTIME has ambitious plans. To fulfil its potential, next year the charity will need to continue to service its young carers while also investing in the fundraising team required to support its growth plans.

STATEMENT OF DISCLOSURE OF INFORMATION TO ACCOUNTANTS

We, the trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that: there is no relevant information of which the company's accountants are unaware; and we have taken all steps that we ought to have taken as

Trustees in order to make ourselves aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

This report was approved by the board on 18/12/2024

X 

Paul Tansey
Chairman of Trustees

MYTIME Young Carers
Independent Examiner's Report
For the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Casidhe Baleri ACA CTA

Saffery LLP
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Date: 7 January 2025

MYTIME Young Carers
Statement of Financial Activities (including summary income and expenditure accounts)
For the year ended 31 March 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
Incoming Resources:					
Charitable Activities		432,642	418,372	851,014	712,409
Total Income resources		432,642	418,372	851,014	712,409
Resources Expended:					
Charitable activities					
Raising Funds		30,758	-	30,758	11,954
Charitable Activities		349,642	416,471	766,113	681,753
Total resources expended	2	380,400	416,471	796,871	693,707
Net Movement in funds					
Fund balance brought forward at 1 April 2023		52,242	1,901	54,143	18,702
		54,390	160,182	214,572	195,870
Fund balance carried forward at 31 March 2024		106,632	162,083	268,715	214,572

All of the above results are derived from continuing activities

The Statement of Financial Activities includes all gains and losses recognised in the year

Notes on pages 18 to 25 form part of these financial statements

MYTIME Young Carers
Balance Sheet
For the year ended 31 March 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	5	46,234	44,218
Current Assets			
Debtors	6	30,102	9,470
Bank and Cash		248,319	193,189
Total Assets		<u>324,655</u>	<u>246,877</u>
Creditors: amounts falling due within one year	7	(55,940)	(32,304)
Total Assets less current Liabilities		<u>268,715</u>	<u>214,572</u>
Funds:			
Unrestricted Funds		106,632	54,390
Restricted Funds		162,083	160,182
Total Funds	8	<u>268,715</u>	<u>214,572</u>

The financial statements were approved by the board of trustees and authorised for issue on 18/12/2024 and are signed on its behalf by:



.....
Paul Tansey
Trustee

MYTIME Young Carers
Statement of Cash Flows
For the year ended 31 March 2024

		2024	2023
Cash flows from operating activities			
Net cash used in operating activities	a)	62,483	23,879
		<u>62,483</u>	<u>23,879</u>
Cash flows from investing activities			
Bank interest received		-	-
Purchase of tangible fixed assets		(7,353)	(4,939)
Net cash provided by/(used in) investment activities		<u>(7,353)</u>	<u>(4,939)</u>
Change in cash and cash equivalents in the year		55,130	18,941
Cash and cash equivalents at the beginning of the year		193,189	174,248
Cash and cash equivalents at the end of the year	b)	<u>248,319</u>	<u>193,189</u>

a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) from the year	54,143	19,156
Adjustments for:		
Loss on disposal of fixed assets	522	-
Depreciation	4,814	2,097
Increase in debtors	(20,632)	(7,622)
Increase in creditors	23,636	10,248
Net cash provided by/(used in) operating activities	<u>62,483</u>	<u>23,879</u>

b) Analysis of cash and cash equivalents

	2024	2023
	£	£
Current account	248,319	193,189
	<u>248,319</u>	<u>193,189</u>

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Charity status

The charity is unincorporated registered in England and Wales. Its principal place of business is Avonbourne Girls Academy, Harewood Avenue, Bournemouth, Dorset, BH7 6NY

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Restricted Funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts. The cost of raising and administering such funds is charged against the specific fund

1.5 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.7 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and office equipment are not depreciated from 1 April 2015 as the depreciation charge is not material. Computer equipment is depreciated over 3 years straight line.

1.8 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years.

A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Financial instruments (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefit

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MYTIME Young Carers
Notes forming part of the financial statements (continued)
For the year ended 31 March 2024

2 Total resources expended

	Other staff costs	Other direct costs	Total 2024	Total 2023
Raising funds	30,758	-	30,758	11,954
Charitable activities	349,642	416,471	766,113	654,094
Other	-	-	-	27,659
Total resources expended	380,400	416,471	796,871	693,707

3 Staff costs

	2024 £	2023 £
Wages and salaries	527,968	500,164
	527,968	500,164

Average number of employees 15 17

One employee earned between £70k - £80k during the current year (2023: £60-70k: One employee).

The total employee benefits of the key management personnel of the charity were £71,161 (2023:£63,319).

4 Related party transactions

The charity paid Intergage limited, a business in which the chairman has a controlling interest. Fees of £254 in 2024 (2023:£1,262) were paid in respect of website support services.

5 Tangible fixed assets

Cost	Total
As at 1 April 2023	73,844
Additions	7,353
Disposals	(1,567)
As at 31 March 2024	79,630

Depreciation	
As at 1 April 2023	29,626
Charge for the year	4,814
Eliminated on disposal	(1,044)
As at 31 March 2024	33,396

Net book value	
As at 1 April 2023	44,218
As at 31 March 2024	46,234

6 Debtors	2024 £	2023 £
Trade debtors	7,800	944
Other debtors	9,378	6,503
Prepayments and accrued income	12,924	1,552
VAT	-	471
	30,102	9,470

MYTIME Young Carers
Notes forming part of the financial statements (continued)
For the year ended 31 March 2024

7 Creditors: amounts falling due within one year

	2024	2023
Trade creditors	16,008	8,061
Other taxes and social security	10,473	10,544
Other creditors	29,459	13,699
	55,940	32,304

8 Statement of funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	54,390	432,642	(380,400)	-	106,632
Restricted funds					
Memory Making Days	23,297	133,210	(114,840)	-	41,667
Zoom Youth Group	-	16,270	(47,143)	-	-30,873
Employability	67,592	97,512	(74,747)	-	90,357
Level Up	47,080	136,160	(175,755)	-	7,485
Weekend Retreat R & R	-	220	0	-	220
Community Champion	-	35,000	0	-	35,000
Youth Advisory Board	8,014	-	(1,286)	-	6,727
For Showers, central heating, and stove at the outdoor centre	11,500	-	-	-	11,500
Salaries - Core Funding	2,700	-	(2,700)	-	-
Total restricted funds	160,182	418,372	(416,471)	-	162,083
Total Funds	214,572	851,014	(796,871)	-	268,715

The General reserves (unrestricted funds) represents free funds of the charity which are not designated for particular purposes.

8 Statement of funds (continued)

Prior year funds

	Balance at 1 April 2022 £	Incoming resources £	Expenditure expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General fund	28,993	323,769	(298,372)	-	54,390
Restricted funds					
Memory Making Days	20,514	103,299	(96,348)	(4,169)	23,297
Zoom Youth Group	4,597	27,566	(45,076)	12,913	(0)
Employability	65,106	60,270	(57,248)	(536)	67,592
Level Up	54,284	159,330	(166,534)		47,080
Weekend Retreat R & R	13,075	-	(4,867)	(8,208)	0
Youth Advisory Board	(2,199)	20,475	(10,262)	-	8,014
For Showers, central heating, and stove at the outdoor centre	11,500	-	-	-	11,500
Salaries - Core Funding	-	17,700	(15,000)	-	2,700
Total restricted funds	166,877	388,640	(395,335)	-	160,182
Total Funds	195,870	712,409	(693,707)		214,572

The specific purposes for which the funds are to be applied are as follows:

Making Memories Days

Funded from a variety of sources, providing young carers with days out and activities to give them a break from their caring role. Time to have fun and be a child with friends who understand what it's like to be a young carer.

Zoom Youth Group

(forms part of Making Memories above) Provides a platform where young carers can get together online as they are not always able to be out of the home to attend after school clubs due to their caring role.

Employability Programme

Funded from a variety of sources. Employability is a ten week programme focused on providing young carers with employment skills. Young carers have many skills already, they communicate with professionals including GP's, Care providers, local councils. They cook, clean and administer first aid. The employability programme helps to give them confidence to recognise their skills and apply them to the world of work.

Level Up Programme

Funded from a variety of sources. Level Up provides liaison and training with school staff and students. We deliver high quality CPD to schools across the country and provide face to face assemblies in school to help identify young carers and the additional support they may need.

Weekend Retreat R & R

Our Outdoor centre at Worth Matravers provides a retreat for young carers. Where they can take a break from their caring roles

Salaries - Core Funding

Funding provided for core salaries.

Community Champion Programme

Funded via the Ludlow Trust. We recognise that community groups find it difficult to identify young carers. The Community Champion Programme provides high quality training aimed purely at community groups and their leaders such as Brownies/Cubs/Football Clubs/Youth Clubs and Church Groups.

Youth Advisory Board (YAAB)

Funded from a variety of sources. YAAB is a group of 'older' young carers who provide information to the Trustees and influence the work being done across MYTIME. They ensure the voices of the young people we support are being heard and valued.

Showers, central heating, and stove at outdoor centre

Funding from a variety of sources to provide equipment at outdoor centre.



MYTIME

YOUNG CARERS



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www.mytimeyoungcarers.org



MYTIME

England & Wales - Charity number 297481

Accounts

MYTIME YOUNG CARERS

REGISTERED CHARITY NO. 297481 (ENGLAND AND WALES)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

MYTIME Young Carers

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For the year ended 31 March 2023

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MYTIME YOUNG CARERS TRUSTEE BOARD

The Trustees submit their annual report and audited financial statement for the year ending 31st March 2023. The Trustees confirm that the report and financial statements of the charity's current statutory requirements, the requirements of the charity's governing document, and the provisions of "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102F (effective 1 January 2019) (Charities SORP FRS 102).

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2023

Trustees	P. Tansey (Chair)
	R. Turner
	N. Goulder
Treasurer	P.Tansey
Chief Executive	Krista Sharp
Charity Number	297481
Principal address	Avonbourne Academy, Harewood Road, Bournemouth, BH7 6NY
Independent Examiners	Azets, 37 Commercial Road, Poole, BH14 0HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

OBJECTIVES & ACTIVITIES

CHARITABLE OBJECTS

The Charity's purposes are to 'help and educate young people through their leisure time activities by residential courses and expedition training and so develop their mental and spiritual capacities so that they may grow to full maturity as individuals as members of society and that their conditions of life may be improved' [per the trust deed of 1987].

VISION

Our vision is a world where young carers are recognised by society and their life-long opportunities are unlimited.

MISSION

We believe no child's destiny should be defined by their beginning. That's why at MYTIME we fight for the rights of young carers to ensure they receive the support, opportunities and friendship that every child deserves.

VALUES

Tenacity: We work relentlessly to elevate the position of young carers across society

Compassion: We model ourselves on the young carers we serve and operate from a place of kindness, always

Accountability: We accept responsibility for accelerating meaningful change for young carers, and take full ownership of our successes and failures along the way

Collaboration: We believe in collective action, celebrating community over competition

Authenticity: We represent the authentic voice of young carers, and stay true to them in everything we do.

STATEMENT FROM OUR CHAIR

It is with great pleasure that I prepare this, my second statement, to accompany our 2022/23 Trustees' Report. It was both a fantastic, yet thoroughly challenging year. I am very proud of the work that the MYTIME team has delivered to increase the support and opportunities available for young carers.

MYTIME has worked exceptionally hard to listen to the challenges faced by young carers and to respond accordingly. They have further developed the charity's three major programmes, which give young carers the support they need to thrive. These include the Making Memories Programme, the Employability Programme and the Level Up Programme.

At the end of 2021/2022, we recognised we still had a lot to learn about the impact of these programmes, so in 2022/2023 we invested heavily in developing our social impact measurement strategy. In partnership with young carers, we have developed a comprehensive theory of change, enabling us to develop and test effective tools for measuring our impact. Our findings are extremely positive, demonstrating that when the right support is offered at the right time, it can have a very positive impact on young carers and those around them.

We have been very fortunate to partner with many supporters and organisations. The contributions we have received from organisations such as Paul Hamlyn, Talbot Village Trust, Garfield Weston, The Pointers Family Trust and so many others have allowed us to scale our services significantly. The generosity of these donors and allies has enabled us to increase the awareness of young carers exponentially, particularly within schools.

The recent school census data revealed that Bournemouth, Christchurch and Poole (BCP), identified the highest percentage of young carers of any local authority in England. Through this consistent outreach with the schools and the local authority for the past 3 years, we have effected measurable change, with data that demonstrates just how effective our Level Up Programme really is. We are excited to enter 2023/2024 with plans to expand our work across the UK. There are still thousands of young carers in Dorset, on the Isle of Wight and across the UK, who don't know that the vital care they provide for a loved one within their family means they are a young carer. We see it as our responsibility to continue to increase awareness that these incredible young people exist and to provide the support they need to truly thrive.

The past year also saw the second year of delivering on MYTIME's 5-year strategy. During this second year, we worked on embedding the foundations that will allow us to respond to the growing needs of young carers. Together we embedded our operating model to ensure we have the leadership, structure, processes, capabilities, technology, and culture that can deliver on this strategy. I am confident that we can deliver this strategy of impact as we look to address the pressing needs of young carers. Reflecting on this year fills me with great faith in the strategy, people, and purpose of MYTIME, and I believe that we will have a profound impact on thousands of young lives as we work towards achieving our 5-year strategic goals.

PAUL TANSEY

MYTIME SERVICE DELIVERY 2022-2023

MYTIME'S MAKING MEMORIES PROGRAMMES

AIMS:

Through our Making Memories Programme, we aim to:

- Provide young carers with much-needed breaks from their caring responsibilities and reduce their stress levels.
- Build a sense of community around young carers and reduce feelings of loneliness.
- Offer young carers new experiences and enable them to develop a sense of self beyond their identity as carer.
- Improve physical and mental wellbeing by encouraging movement and time in nature In order to achieve these goals.

TO ACHIEVE THESE GOALS, WE:

Provide fun and enriching activity days, each catering for an average of 40 young carers aged 5-18 Provide residential retreats at our accommodation centre on the Purbecks, each catering for around 10 young carers of ages 5-18 Provide 4 weekly online youth group sessions for young carers of ages 5-18, reaching approximately 90 young carers each week Provide funding for schools to run activities, parties or trips out for their young carer communities Provide young carers and their families with opportunities to attend one-off events in the local area and beyond, through our wonderful community partners.

In the last year we have provided 30 activity days, 2 residentials and 121online sessions to young carers and young adult carers age 5-25. We have provided over 3000 places to over 500 individual young carers through these activities.

THE IMPACT:

Our short-term outcomes data reveals the various immediate benefits that young carers perceived they had experienced because of taking part in the Making Memories Programme, 2022-2023:

- 100% of participants have a greater sense of hope and optimism about the future
- 100% felt proud to be a young carer
- 100% felt their self-awareness and emotional awareness had improved

➤ **MYTIME'S LEVEL UP PROGRAMME**

AIMS:

Through our Level Up Programme, we work closely with primary schools, secondary schools and colleges to create the supportive and inclusive educational environments where young carers can thrive. The aims of the programme are to:

- Identify the many thousands of young carers who currently remain unknown to their schools and communities.
- Equip schools with the understanding, tools and strategies necessary in order to be able to effectively support young carers, both academically and emotionally.
- Ensure that young carers have everything they need to be happy and successful in education, and beyond.

TO ACHIEVE THESE GOALS, WE:

We work towards these aims by offering:

- High quality staff training, designed to enable staff to identify and more effectively support young carers.
- Educational student assemblies and PSHE lessons, designed to enable young carers to self-identify, and to reduce the stigmas surrounding caring.
- Individualised young carer policies, tailored to the unique contexts of each school. Assistance launching and running a young carer support group.
- Continuous support for designated Young Carer Champions.
- Access to 1:1 tutoring for young carers where necessary.
- Access to 1:1 counselling for young carers where necessary.
- Access to coaching for young carers.
- Access to extra-curricular opportunities for young carers, including MYTIME's activity days, residential retreats and online youth group sessions.
- Access to our Employability Programme for young adult carer

IMPACT:

Level Up launched in September 2020. Since then, the programme has had a tremendous impact. The programme has been met with exceptionally high demand. As a result, we are now working with 159 schools.

Across our partner schools, 696 staff members have now received high quality training on how to identify and support young carers. Of these, only 40% had ever received any training about young carers before. After receiving this training, 96% stated that their understanding of the challenges faced by young carers had developed and 100% reported that they now felt confident that they could identify a young carer and 96% felt confident that they could support a young carer.

In addition to the staff training, we have delivered; we have also delivered educational and awareness-raising student assemblies about young carers to 24,823 young people. As a direct consequence, staff have reported an increase in the number of young carers coming forwards to self-identify as such and a dramatic improvement in the self-confidence of young carers, demonstrated through their increased engagement within the school community.

MYTIME'S EMPLOYABILITY PROGRAMME

Young carers develop a unique skillset at a very early age. They represent an incredibly helpful, committed, responsible and compassionate community, yet they are twice as likely as their peers to find themselves out of education, training or employment between the ages of 16 and 18. MYTIME's Employability Programme exists to address this issue and to support these young carers into work or further education.

With the help of our highly experienced and qualified Careers and Employability Advisors young carers can achieve anything they set their minds to. Our Employability Programme takes place over the course of an eight-week period, young carers are given the opportunity to explore career opportunities that might interest them, they produce a professional CV, develop interview skills and to identify opportunities for work experience. Participant numbers are limited to eight at a time, and funding is available to help participants cover transport costs if necessary. Beyond the eight-week project itself, MYTIME will keep in touch with all participants to see how they are progressing and to offer any assistance they might need in applying for full time work.

Alongside our work with young carers, MYTIME is also working to educate employers about the number of young people affected by caring responsibilities and the challenges they face, as well as the wealth of skills they have to offer. By engaging employers in this kind of dialogue, we hope to encourage them to offer more flexible working patterns and to create working environments where young carers can thrive.

AIMS:

- To empower young adult carers to achieve their full personal, academic and professional potential.
- To boost the self-confidence and self-worth of young carers, by helping them to appreciate the value of the skillsets they have developed through their caring roles.
- To work with employers to create understanding, supportive and inclusive workplaces for young adult carers.

IMPACT:

In 2022-2023 MYTIME's Employability Programme delivered 9 online and face to face courses for 55 young adult carers. We also hosted our annual Employability Programme Celebration Event. Delivered a careers convention specifically for young carers, which was attended by over 150 young carers. Partnered with local beauty salon, **HNB**, who have offered haircuts/makeovers to all Employability Programme alumni to boost their confidence and prepare them for the working world and facilitated an online youth group specifically for Employability Programme alumni, enabling them to stay in touch.

- 100% now have a clear plan for the future
- 100% have a high quality CV
- 97% feel confident in answering interview questions
- 94% now understand how the skills they have developed as a carer could be useful in the workplace
- 75% feel confident that they could present themselves effectively in interview

RESERVES POLICY

The aim of MYTIME's reserves policy is to ensure that its ongoing and future activities are reasonably protected from unexpected variances in income and expenditure, such as Covid-19, Brexit and cost of living crisis. The Trustees have developed a system to ensure the free reserves are regularly reviewed. This process considers the financial risks associated with different income streams, expenditure categories and balance sheet items together with MYTIME's ability to meet these from realisable funds. MYTIME monitors a range of measures related to its income and expenditure profile, risks faced and cash flow in developing a free reserves target.

The reserves policy seeks to balance spending the maximum amount of income raised as soon as possible after receipt with maintaining the minimum level of free reserves to ensure uninterrupted operation and provide time to adjust to a change in financial circumstances.

The Charity currently aims to build **free reserves** of 3 months of underlying operational costs. The current goal is therefore to build up free reserves to a level of approximately £180,000 in the medium term.

APPOINTMENT AND INDUCTION OF TRUSTEES

MYTIME's Board of Trustees has a wealth of experience that covers the business, community, and education sectors. New Trustees are appointed to the Board by the current Trustees. The Chief Executive inducts new Trustees through providing key information relating to the charity's governance and operations and undertake a DBS check and safeguarding training. The Trustees meet at least quarterly and are invited to attend projects and events.

TRUSTEES' INFORMATION

Trustees do not receive payment for their role at the Charity.

RELATED PARTY TRANSACTIONS

The Charity paid Intergage Limited - a business in which the chairman has a controlling interest - £1,261.80 in 2022-23 and £3,855 in the previous year to redesign the charity's website (at a significant discount).

DAY TO DAY OPERATIONS

Krista Sharp (CEO) and her team of 20 staff deliver the day-to-day operations of the charity. Five of these are on the Senior Management Team: Director of Fundraising and Communications; Level Up Programme Manager; Making Memories Programme Manager; Employability Programme Manager and Finance Manager.

All staff have a six-monthly probation with quarterly development meetings as part of an annual development programme. The Staff Handbook provides information on internal policies and procedures.

FUNDRAISING

MYTIME has a fundraising team of four who work closely with the Chief Executive. Funding bids are carefully researched, developed, and submitted to trusts/foundations and public sector bodies, matching their funding criteria with MYTIME's work.

Corporate partnerships are developed with businesses, carefully matching their corporate responsibility objectives with MYTIME's charitable objectives. Increasingly, MYTIME is approached and works with organisations to co-create partnerships with mutual benefit. MYTIME works on a personalised basis with individuals who have expressed interest in its work. MYTIME also seeks to raise funds from the wider public.

MYTIME has received no complaints about this or any other approach to fundraising.

RISK MANAGEMENT

The Trustees consider the key risks to which the charity is exposed. In addition, a detailed risk dashboard is maintained by the CEO and reviewed regularly, reports are submitted to the Trustees at quarterly trustee meetings. The CEO assesses the detailed risks and the systems in place to mitigate them.

Examples of the key risks faced by MYTIME, and their mitigation are provided below:

Risk: Loss of the Chief Executive

In a charity of this size the Chief Executive's continuing commitment and resilience underpins its capacity to deliver its business plan.

Mitigation: A Senior Management Team covers the core areas of communications, finance, fundraising, operations, and projects, and provides support to the Chief Executive as well as continuity in times of absence. As the charity continues to grow that resource is monitored.

Risk: Reputational damage

The charity's reputation is paramount, and it works hard to maintain and enhance it.

Mitigation: High quality Programmes are delivered by exceptional staff and meticulously evaluated; a rigorous Safeguarding Children and Vulnerable Adults policy is in place; risk assessments are carried out for every programme.

Risk: Lack of funding

Funding is critical to the continued operations of the charity and in a continuously evolving environment, particularly with the challenges presented by COVID-19, it needs to be alert to changing funding demands and policies.

Mitigation: The charity has increased the size of the fundraising team and diversified income streams. This includes the hiring of a Corporate Fundraiser and a Community Fundraiser.

Risk: Poor staff wellbeing

Staff wellbeing is crucial in a small, ambitious charity that delivers an extensive programme each year with young carers.

Mitigation: Staff wellbeing is central to the charity's people strategy and culture. Initiatives have included wellbeing days, creative and social activities, additional holiday, and regular socials.

PUBLIC BENEFIT

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and purposes and in planning future activities. In particular, the trustees consider how planned activities contribute to the aims and purposes of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards, including Charities SORP (FRS102) applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

MYTIME's financial position improved again for the year ending 31 March 2023.

The MYTIME team achieved 90% of its revenue target during the year 2022-23 and used only 85% of its expenditure budget. The Charity's revenue grew by 52% over the previous year to £712,409 with better-than-forecast reserves at the end of the year. Total funds at the year-end grew 9% to £214,572 - of which 75% are restricted and will be used to directly support young carers.

MYTIME has ambitious plans. To fulfil its potential, next year the charity will need to continue to service its young carers while also investing in the fundraising team required to support its growth plans.

STATEMENT OF DISCLOSURE OF INFORMATION TO ACCOUNTANTS

We, the trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that: there is no relevant information of which the company's accountants are unaware; and we have taken all steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

This report was approved by the board on **29th November 2023**


Paul Tansey (Jan 4, 2024 22:16 GMT)

Paul Tansey
Chairman of Trustees

Independent Examiner's Report
For the year ended 31 March 2023

Independent examiner's statement

We have examined the financial statements of MYTIME Young Carers (the 'company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Charities SORP (FRS 102) *The Financial Reporting Standards applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 125(5)(b) of the Act.

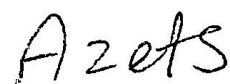
In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its profits for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practices; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Singleton FCCA

Azets

37 Commercial Road

Dorset

BH14 0HU Date: 05 January 2023

Statement of Financial Activities (including summary income and expenditure accounts)
For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income Resources					
Charitable activities		323,769	388,640	712,409	466,122
Other trading activities		-	-	-	1,441
Total income resources		323,769	388,640	712,409	467,564
Resources expended					
Raising funds		11,954	-	11,954	6,969
Charitable activities		258,760	395,335	654,094	424,840
Other		27,659	-	27,659	24,344
		298,372	395,335	693,707	456,153
Total resources expended	2	298,372	395,335	693,707	456,153
Net movement in funds					
		25,396	(6,694)	18,702	11,411
Fund balance brought forward at 1 April 2022 as previously reported		28,993	166,877	195,870	184,459
Prior year adjustment		-	-	-	-
Fund balance brought forward at 1 April 2022 after prior year adjustment		28,993	166,877	195,870	
Fund balance carried forward at 31 March 2023		54,389	160,182	214,572	195,870

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

MYTIME Young Carers

Balance sheet

For the year ended 31 March 2023

	Notes	2023 £	2022 as restated £
Fixed assets			
Tangible assets	4	<u>44,218</u>	<u>41,831</u>
Current assets			
Debtors	5	9,469	1,847
Bank and cash		<u>193,189</u>	<u>174,248</u>
		202,658	176,095
Total assets		246,876	217,926
Creditors: amounts falling due within one year	6	<u>(32,304)</u>	<u>(22,056)</u>
Total assets less current liabilities		<u><u>214,571</u></u>	<u><u>195,870</u></u>
Funds:			
Unrestricted funds		54,389	28,993
Restricted funds		<u>160,182</u>	<u>166,877</u>
Total funds	7	<u><u>214,571</u></u>	<u><u>195,870</u></u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees and authorised for issue and are signed on its behalf by:

Paul Tansey
Paul Tansey (Jan 4, 2024 22:16 GMT)

Date: Jan 4, 2024

Notes forming part of the financial statements

For the year ended 31 March 2023

1.1) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2) Company status

The charity is unincorporated.

1.3) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

1.5) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6) Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and office equipment are not depreciated from 1 April 2015 as the depreciation charge is not material. Computer equipment is depreciated over 3 years straight line.

1.7) Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years.

A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8) Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11) Retirement benefit

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Notes forming part of the financial statements (continued)

For the year ended 31 March 2023

2) Total resources expended

	Other staff costs £	Other direct costs £	Total 2023 £	Total 2022 £
Raising funds	-	11,954	11,954	6,969
Charitable activities	500,164	153,930	654,094	424,840
Other		27,659	27,659	24,344
Total resources expended	<u>500,164</u>	<u>193,543</u>	<u>693,707</u>	<u>456,153</u>

3) Related party transactions

The Charity had no related party transactions and balances during the year.

4) Tangible fixed assets

	Total £
Cost	
At 1 April 2022	69,360
Additions	5,548
Disposals	<u>- 1,064</u>
As at 31 March 2023	<u>73,843</u>
Depreciation	
At 1 April 2022	27,529
Charge for the year	<u>2,097</u>
As at 31 March 2023	<u>29,626</u>
Net book value	
At 1 April 2022	<u>41,831</u>
As at 31 March 2023	<u>44,218</u>

Notes forming part of the financial statements (continued)

For the year ended 31 March 2023

5) Debtors

	2023 £	2022 £
Trade debtors	944	1,847
Other debtors	6,503	-
Prepayments and other accrued income	1,552	-
VAT	471	-
	<u>9,469</u>	<u>1,847</u>

6) Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,061	11,842
Other taxes and social security	10,544	7,195
Other creditors	13,699	2,549
VAT liability	-	471
	<u>32,304</u>	<u>22,056</u>

7) Statement of funds

	2022	Income	Expenditure	2023
Unrestricted funds	(28,993)	(323,769)	298,372	(54,389)
	<u>(28,993)</u>	<u>(323,769)</u>	<u>298,372</u>	<u>(54,389)</u>
Restricted funds	(166,877)	(388,640)	395,335	(160,182)
	<u>(166,877)</u>	<u>(388,640)</u>	<u>395,335</u>	<u>(160,182)</u>

The General reserves (unrestricted funds) represents free funds of the charity which are not designated for particular purposes.

Notes forming part of the financial statements (continued)
For the year ended 31 March 2023

8) Staff Costs

	2023 £	2022 £
Wages and salaries	<u>500,164</u>	<u>296,072</u>
	<u>500,164</u>	<u>296,072</u>
Average number of employees	17	10

9) Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	193,189	174,248
Petty cash	<u>193,189</u>	<u>174,248</u>

MYTIME Young Carers Accounts Report 2023

Final Audit Report

2024-01-04

Created:	2024-01-03
By:	Charlotte Garrett (charlotte.candy@inspire.uk.net)
Status:	Signed
Transaction ID:	CBJCHBCAABAAwxJ FW6v5OgTPTNh LF46InMp74LAxc_uM

"MYTIME Young Carers Accounts Report 2023" History

-  Document created by Charlotte Garrett (charlotte.candy@inspire.uk.net)
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-  Signer ptansey@intergage.co.uk entered name at signing as Paul Tansey
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MYTIME

England & Wales - Charity number 297481

Accounts

MYTIME YOUNG CARERS

REGISTERED CHARITY NO. 297481 (ENGLAND AND WALES)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDING MARCH 2022

MYTIME YOUNG CARERS TRUSTEE BOARD

The Trustees submit their annual report and audited financial statement for the year ending 31st March 2022. The Trustees confirm that the report and financial statements of the charity's current statutory requirements, the requirements of the charity's governing document, and the provisions of "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102F (effective 1 January 2019) (Charities SORP FRS 102).

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2022

Trustees	P. Tansey (Chair)
	R. Turner
	B. Antell
	N. Goulder (Appointed 7 th September 2021)
	K. Eckstein
Treasurer	P.Tansey
Chief Executive	Krista Sharp
Charity Number	297481
Principal address	Unit B17 Discovery Court Business Centre 551-553 Wallisdown Road, Poole, Dorset, BH12 5AG
Auditors	Azets, 37 Commercial Road, Poole, BH14 0HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

A Trust Deed effected in 1987 governs the Charity. MYTIME Young Carers is an unincorporated Charity.

OBJECTIVES & ACTIVITIES

CHARITABLE OBJECTS

The Charity's purposes are to 'help and educate young people through their leisure time activities by residential courses and expedition training and so develop their mental and spiritual capacities so that they may grow to full maturity as individuals as members of society and that their conditions of life may be improved' [per the trust deed of 1987].

VISION

Our vision is a world where young carers are recognised by society and their life-long opportunities are unlimited.

MISSION

We believe no child's destiny should be defined by their beginning. That's why at MYTIME we fight for the rights of young carers to ensure they receive the support, opportunities and friendship that every child deserves.

VALUES

Tenacity: We work relentlessly to elevate the position of young carers across society

Compassion: We model ourselves on the young carers we serve and operate from a place of kindness, always

Accountability: We accept responsibility for accelerating meaningful change for young carers, and take full ownership of our successes and failures along the way

Collaboration: We believe in collective action, celebrating community over competition

Authenticity: We represent the authentic voice of young carers, and stay true to them in everything we do

STATEMENT FROM OUR CHAIR

It is with great pleasure that I prepare this, my first statement, to accompany our 2021/22 Trustees' Report. Having joined MYTIME as a Trustee in 2014, I took on the role of Chair in February 2021, following Matthew Barker stepping down after more than 10 years of service to the Charity. I am so grateful for the leadership shown by Matthew; his commitment to MYTIME and I am privileged to have the opportunity to continue his work.

2021 was a unique year for us, with a number of opportunities and challenges brought about by the pandemic. Over the past year, young carers have faced significant challenges, including limited access to education and opportunities, reduced social interaction which has led to increased loneliness, and many other challenges brought about by these unfamiliar circumstances.

MYTIME like all charities was considerably impacted by the pandemic. The closure of our outdoor centre in Worth Matravers, meant that we had to stop bringing young carers there for residential trips. I am immensely proud of the continued resilience and dedication to young carers demonstrated by our staff who found new and innovative ways to reach young carers and expand the support they needed.

The past year also marked the first year of MYTIME's new 5-year strategy. During this first year, we worked on building the foundations that will allow us to respond to the growing needs of young people, specifically young carers and to deliver on our new strategy. This required our Board and Senior Leadership Team to ensure that MYTIME is set up for maximum impact. Together we designed a new operating model to ensure we have the leadership, structure, processes, capabilities, technology, and culture that can deliver on this strategy. I am confident in the outcome of our first year of work, and believe we have the right structure in place to deliver on this strategy.

To ensure that MYTIME was able to respond to the growing support needs from across its young people, we took deliberate steps to improve the financial sustainability of the charity. Thanks to the incredible partnership support from our funders, the hard work of staff, and the prudence of our Trustees, we ended the year with a better reserves position. Despite the challenges of the last year, we have seen our supporters grow their commitment to MYTIME; continuing to raise money through community events, taking part in fundraising events and activities, and awarding grants.

I am confident that we are in a position to be able to deliver on a new bold strategy of impact as we look to address the pressing needs of young carers. Reflecting on this year fills me with great faith in the strategy, people, and purpose of MYTIME, and I believe that together we will have a profound impact on thousands of young lives as we work towards achieving our 5-year strategic goals.

PAUL TANSEY

MYTIME SERVICE DELIVERY 2021-2022

MYTIME'S MAKING MEMORIES PROGRAMMES

Since MYTIME's decision to focus on Young Carers in 2013, we have been running fun activity days for young carers of ages 5-18 through our Making Memories Programme. Each activity day out involves around 40 young carers and includes an activity such as rock-climbing, ice-skating or skibobbing, and a meal out.

In addition to activity days, we also offer residential retreats through our Making Memories Programme, for 20 young carers at a time to enjoy at our accommodation centre on the Purbecks. Since our launch in 2013, we have hosted young carers from Bournemouth, Christchurch, Poole, wider Dorset, London and Birmingham, providing transport where necessary. Throughout the course of their stay, young carers have the opportunity to visit a selection of nearby attractions and to take part in a range of activities.

Since the first national lockdown, we have also been running an online youth group through our Making Memories Programme, which continues to be very popular and to meet a need even now that face-to-face activities are able to run again.

AIMS:

- To provide young carers with much-needed breaks from their caring responsibilities, and thus to help reduce their stress levels. We know that children need opportunities to play and have fun in order to develop into well-rounded, happy young adults, so our activity days, weekend retreats and youth group sessions represent precious opportunities for young carers to take time for themselves and to relax.
- To reduce feelings of loneliness. The role of a young carer is often overlooked, misunderstood or even unfairly stigmatised and many young carers feel isolated in their experiences as a result. This programme proves to young carers the reality of their situation: that they are not alone. Better still, it allows young carers the chances to meet other members of their own community and to establish a support network comprised of children who can truly understand and relate to their circumstances.
- To offer young carers new experiences and broaden their horizons. Young carers often lack any real sense of identity outside of their identity as carer, and this can have huge impact on confidence, mental health, aspirations and future prospects. By trying new things, young carers can develop an all-important sense of self.

IMPACT:

Last year, over 500 individual young carers took part in our Making Memories programme. Through our activity days and residential retreats, participants took part in paddleboarding, kayaking, outdoor climbing, archery, axe-throwing, ice-skating and martial arts. They also had the opportunity to visit a local water park. Through our online youth group, participants took part in arts and crafts, cookery, magic shows, quizzes and games.

Of the 137 participants who completed surveys last year:

- 97% felt less stressed as a result of participating;
- 95% felt like part of a community as a result of participating;
- 95% stated that they had had fun;
- 92% felt more confident;
- 89% felt that their mood had improved;
- 85% made a new friend;
- 81% had the chance to try something new;
- 81% reported an increase in self-belief;
- 76% improved their team-working skills.

MYTIME'S LEVEL UP PROGRAMME

At MYTIME, we believe that no child's destiny should be defined by their beginning, yet young carers currently achieve 9 grades lower overall at GCSE than their peers. Our Level Up programme is designed to ensure that young carers have access to the additional support they may need in school, and, ultimately, to level the playing field for young carers.

Through this programme, we help schools to monitor and boost the attendance and attainment of young carers, providing 1:1 tutoring for young carers where appropriate. But that's not all. It is just as important to us to improve the educational experience of a young carer as it is to improve their educational outcomes. As former teachers, we know that happy students do best. That's why we deliver high quality CPD to school staff around how to identify and support a young carer; it's why we advocate for Designated Young Carer Leads and young carer support networks in schools; and it's why we deliver student assemblies designed to shatter the stigmas that surround the caring role. Like all children, young carers need to feel supported, understood and accepted in order to be able to thrive, and at MYTIME we recognise the importance of meeting their social and emotional needs in school, as well as their academic needs.

AIMS:

- To raise awareness of young carers within their school communities
- To equip schools with the tools and the know-how to more effectively support young carers, both academically and emotionally
- To ensure that young carers have everything they need to achieve their full academic, professional and personal potential, in education and beyond

IMPACT:

Level Up launched in September 2020. Since then, the programme has had a tremendous impact. The programme has been met with exceptionally high demand. As a result, we are now working with 93 schools. We estimate that we support, on average, 20 young carers per school, so expect to be supporting approximately 1,860 young carers through our Level Up Programme at present. However, one of the most central objectives of this programme is to identify young carers who, until now, have been unknown to their schools and communities. This work is ongoing, and for this reason it is impossible to say exactly how many young carers we are supporting in each school. Since commencing work with MYTIME Young Carers, one secondary school in the Bournemouth area has identified 61 young carers within their care who they had known nothing about previously, and who have they since been able to offer specifically-tailored support.

Across our partner schools, over 1,335 staff members have now received high quality training on how to identify and support young carers. Of these, only 23% had ever received any training about young carers before. After receiving this training, 97% stated that their understanding of the challenges faced by young carers had developed, 94% reported that they now felt confident that they could identify a young carer and 96% felt confident that they could support a young carer. Many of these staff members have been senior or middle leaders and have since passed these learnings on to their teams and colleagues.

In addition to the staff training we have delivered, we have also delivered educational and awareness-raising student assemblies about young carers in 55 schools. As a direct consequence, staff have reported an increase in the number of young carers coming forwards to self-identify as such and a dramatic improvement in the self-confidence of young carers, demonstrated through their increased engagement within the school community.

MYTIME'S EMPLOYABILITY PROGRAMME

Young carers develop a unique skillset at a very early age. They represent an incredibly helpful, committed, responsible and compassionate community, yet they are twice as likely as their peers to find themselves out of education, training

or employment between the ages of 16 and 18. MYTIME's Employability Programme exists to address this issue and to support these young carers into work or further education.

With the help of our highly experienced and qualified Careers and Employability Advisors young carers can achieve anything they set their minds to. Our Employability Programme takes place over the course of an eight-week period, young carers are given the opportunity to explore career opportunities that might interest them, they produce a professional CV, develop interview skills and to identify opportunities for work experience. Participant numbers are limited to eight at a time, and funding is available to help participants cover transport costs if necessary. Beyond the eight-week project itself, MYTIME will keep in touch with all participants to see how they are progressing and to offer any assistance they might need in applying for full time work.

Alongside our work with young carers, MYTIME is also working to educate employers about the number of young people affected by caring responsibilities and the challenges they face, as well as the wealth of skills they have to offer. By engaging employers in this kind of dialogue, we hope to encourage them to offer more flexible working patterns and to create working environments where young carers can thrive.

AIMS:

- To empower young adult carers to achieve their full personal, academic and professional potential.
- To boost the self-confidence and self-worth of young carers, by helping them to appreciate the value of the skillsets they have developed through their caring roles.
- To work with employers to create understanding, supportive and inclusive workplaces for young adult carers.

IMPACT:

Following a programme pilot run with four young adult carers in 2020, MYTIME's Employability Programme formally launched in 2021. Since then, we have run 5 8-week Employability courses. In total, we have supported 42 young adult carers of ages 16-25 through this programme so far. Of these:

- 100% said they enjoyed the course;
- 100% said they would recommend the course to another young adult carer;
- 100% report feeling more confident in applying for sixth form/college, university, or employment;
- 97% now have a clear plan for the future;
- 93% have a high quality CV
- 93% feel confident that they could present themselves effectively in interview;
- 91% now understand how the skills they have developed as a carer could be useful in the workplace;
- 87% feel confident in answering interview questions;

Those who have not yet produced a CV will continue to work with Employability Programme Manager, Emma, towards this goal. All will continue to receive support from MYTIME until the age of 25, and know that they can contact her for help finding or applying to courses, work experience placements or jobs.

One particular success story of the Employability Programme presents itself in a young man named Aral, who, after completing the Employability Programme and securing a place at University, reached out to Emma stating that he was

considering dropping out due to the pressures he was experiencing as student and carer. Since then, Aral has received weekly 1:1 mentoring from MYTIME and has decided to continue the course. This September, he will return to University to begin his second year of study.

RESERVES POLICY

The aim of MYTIME's reserves policy is to ensure that its ongoing and future activities are reasonably protected from unexpected variances in income and expenditure, such as Covid-19, Brexit and cost of living crisis. The Trustees have developed a system to ensure the free reserves are regularly reviewed. This process considers the financial risks associated with different income streams, expenditure categories and balance sheet items together with MYTIME's ability to meet these from realisable funds. MYTIME monitors a range of measures related to its income and expenditure profile, risks faced and cash flow in developing a free reserves target.

The reserves policy seeks to balance spending the maximum amount of income raised as soon as possible after receipt with maintaining the minimum level of free reserves to ensure uninterrupted operation and provide time to adjust to a change in financial circumstances.

The Charity currently aims to build **free reserves** of 3 months of underlying operational costs. The current goal is therefore to build up free reserves to a level of approximately £180,000 in the medium term.

APPOINTMENT AND INDUCTION OF TRUSTEES

MYTIME's Board of Trustees has a wealth of experience that covers the business, community, and education sectors. New Trustees are appointed to the Board by the current Trustees. The Chief Executive inducts new Trustees through providing key information relating to the charity's governance and operations and undertake a DBS check and safeguarding training. The Trustees meet at least quarterly and are invited to attend projects and events.

TRUSTEES' INFORMATION

Trustees do not receive payment for their role at the Charity.

RELATED PARTY TRANSACTIONS

The Charity paid Intergage Limited – a business in which the chairman has a controlling interest - £3,855 in 2021-22 and £3,163 in the previous year to redesign the charity's website (at a significant discount).

DAY TO DAY OPERATIONS

Krista Sharp (CEO) and her team of 12 staff deliver the day-to-day operations of the charity. Five of these are on the Senior Management Team: Director of Fundraising and Communications; Level Up Programme Manager; Making Memories Programme Manager; Employability Programme Manager and Finance Manager.

All staff have a six-monthly probation with quarterly development meetings as part of an annual development programme. The Staff Handbook provides information on internal policies and procedures.

FUNDRAISING

MYTIME has a fundraising team of four who work closely with the Chief Executive. Funding bids are carefully researched, developed, and submitted to trusts/foundations and public sector bodies, matching their funding criteria with MYTIME's work.

Corporate partnerships are developed with businesses, carefully matching their corporate responsibility objectives with MYTIME's charitable objectives. Increasingly, MYTIME is approached and works with organisations to co-create partnerships with mutual benefit. MYTIME works on a personalised basis with individuals who have expressed interest in its work. MYTIME also seeks to raise funds from the wider public.

MYTIME has received no complaints about this or any other approach to fundraising.

RISK MANAGEMENT

The Trustees consider the key risks to which the charity is exposed. In addition, a detailed risk dashboard is maintained by the CEO and reviewed regularly, reports are submitted to the Trustees at quarterly trustee meetings. The CEO assesses the detailed risks and the systems in place to mitigate them.

Examples of the key risks faced by MYTIME, and their mitigation are provided below:

Risk: Loss of the Chief Executive

In a charity of this size the Chief Executive's continuing commitment and resilience underpins its capacity to deliver its business plan.

Mitigation: A Senior Management Team covers the core areas of communications, finance, fundraising, operations, and projects, and provides support to the Chief Executive as well as continuity in times of absence. As the charity continues to grow that resource is monitored.

Risk: Reputational damage

The charity's reputation is paramount, and it works hard to maintain and enhance it.

Mitigation: High quality Programmes are delivered by exceptional staff and meticulously evaluated; a rigorous Safeguarding Children and Vulnerable Adults policy is in place; risk assessments are carried out for every programme.

Risk: Lack of funding

Funding is critical to the continued operations of the charity and in a continuously evolving environment, particularly with the challenges presented by COVID-19, it needs to be alert to changing funding demands and policies.

Mitigation: The charity has increased the size of the fundraising team and diversified income streams. This includes the hiring of a Corporate Fundraiser and a Community Fundraiser.

Risk: Poor staff wellbeing

Staff wellbeing is crucial in a small, ambitious charity that delivers an extensive programme each year with young carers.

Mitigation: Staff wellbeing is central to the charity's people strategy and culture. Initiatives have included wellbeing days, creative and social activities, additional holiday, and regular socials.

PUBLIC BENEFIT

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and purposes and in planning future activities. In particular, the trustees consider how planned activities contribute to the aims and purposes of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards, including Charities SORP (FRS102) applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

MYTIME's financial position improved again for the year ending 31 March 2022.

The MYTIME team achieved 111% of its revenue target during the year 2021-22 and used only 93% of its expenditure budget. The Charity's revenue grew by 41% over the previous year to £467,564 with better-than-forecast reserves at the end of the year. Total funds at the year-end grew 7% to £195,870 – of which 85% are restricted and will be used to directly support young carers.

This would represent an excellent result under normal conditions. Given the volatile and uncertain economic backdrop, this represents an extraordinary achievement by the MYTIME management team.

MYTIME has ambitious plans. To fulfil its potential, next year the charity will need to continue to service its young carers while also investing in the fundraising team required to support its growth plans.

STATEMENT OF DISCLOSURE OF INFORMATION TO ACCOUNTANTS

We, the trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that: there is no relevant information of which the company's accountants are unaware; and we have taken all steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

This report was approved by the board on **10 October 2022**

X

Paul Tansey
Chairman of Trustees

MYTIME Young Carers

Independent Examiner's Report For the year ended 31 March 2022

Independent examiner's statement

We have examined the financial statements of MYTIME Young Carers (the 'company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Charities SORP (FRS 102) *The Financial Reporting Standards applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 125(5)(b) of the Act.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its profits for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practices; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Paul Francis FCA

Azets
37 Commercial Road
Dorset
BH14 0HU

Date: 14 October 2022

MYTIME Young Carers

**Statement of Financial Activities (including summary income and expenditure accounts)
For the year ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income Resources					
Charitable activities		180,559	285,563	466,122	322,146
Other trading activities		1,441	-	1,441	522
Grant Income - Furlough		-	-	-	10,360
Total income resources		182,000	285,563	467,564	333,028
Resources expended					
Raising funds		6,969		6,969	9,737
Charitable activities		142,634	282,206	424,840	177,824
Other		24,344		24,344	37,627
		173,947	282,206	456,153	225,188
Total resources expended	2	173,947	282,206	456,153	225,188
Net movement in funds					
		8,054	3,357	11,411	107,840
Fund balance brought forward at 1 April 2021 as previously reported		3,391	181,068	184,459	76,619
Prior year adjustment		17,548 -	17,549 -	0	
Fund balance brought forward at 1 April 2021 after prior year adjustment		20,939	163,519	184,459	
Fund balance carried forward at 31 March 2022		28,993	166,877	195,870	184,459

All of the above results are derived from continuing activities, with the exception of the furlough grant income.

All gains and losses recognised in the year are included above.

MYTIME Young Carers

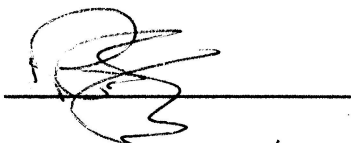
Balance sheet

For the year ended 31 March 2022

	Notes	2022 £	2021 as restated £
Fixed assets			
Tangible assets	4	<u>41,831</u>	<u>43,874</u>
Current assets			
Debtors	5	1,847	100
Bank and cash		<u>174,248</u>	<u>145,785</u>
		176,095	145,885
Total assets		217,926	189,759
Creditors: amounts falling due within one year	6	<u>(22,056)</u>	<u>(5,300)</u>
Total assets less current liabilities		<u>195,870</u>	<u>184,459</u>
Funds:			
Unrestricted funds		28,993	20,939
Restricted funds		<u>166,877</u>	<u>163,519</u>
Total funds	7	<u>195,870</u>	<u>184,459</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees and authorised for issue and are signed on its behalf by:



Date:

13/10/22

1.1) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2) Company status

The charity is unincorporated.

1.3) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

1.5) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6) Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and office equipment are not depreciated from 1 April 2015 as the depreciation charge is not material. Computer equipment is depreciated over 3 years straight line.

1.7) Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years.

A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8) Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11) Retirement benefit

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MYTIME Young Carers

Notes forming part of the financial statements (continued) For the year ended 31 March 2022

2) Total resources expended

	Other staff costs £	Other direct costs £	Total 2022 £	Total 2021 £
Raising funds	-	6,969	6,969	9,737
Charitable activities	296,072	128,768	424,840	177,824
Other		24,344	24,344	37,627
Total resources expended	296,072	160,081	456,153	225,188

3) Related party transactions

The Charity had no related party transactions and balances during the year.

4) Tangible fixed assets

	Total £
Cost	
At 1 April 2021	71,246
Additions	1,883
Disposals	- 3,769
As at 31 March 2022	69,360
Depreciation	
At 1 April 2021	27,372
Charge for the year	157
As at 31 March 2022	27,529
Net book value	
At 1 April 2021	43,874
As at 31 March 2022	41,831

MYTIME Young Carers**Notes forming part of the financial statements (continued)**
For the year ended 31 March 2022**5) Debtors**

	2022	2021
	£	£
Trade debtors	1,847	100
Other debtors	-	-
Prepayments and other accrued income	-	-
	<u>1,847</u>	<u>100</u>

6) Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	11,842	-
Other taxes and social security	7,195	4,192
Other creditors	2,549	1,108
VAT liability	471	-
	<u>22,056</u>	<u>5,300</u>

7) Statement of funds

	2021	Income	Expenditure	2022
	as restated			
Unrestricted funds	(20,939)	(182,000)	173,947	(28,993)
	<u>(20,939)</u>	<u>(182,000)</u>	<u>173,947</u>	<u>(28,993)</u>
Restricted funds	(163,519)	(285,563)	282,206	(166,877)
	<u>(163,519)</u>	<u>(285,563)</u>	<u>282,206</u>	<u>(166,877)</u>

The General reserves (unrestricted funds) represents free funds of the charity which are not designated for particular purposes.

MYTIME Young Carers

Notes forming part of the financial statements (continued) For the year ended 31 March 2022

8) Staff Costs

	2022 £	2021 £
Wages and salaries	296,072	146,498
	<u>296,072</u>	<u>146,498</u>
Average number of employees	10	4

9) Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	174,248	145,785
Petty cash	-	-
	<u>174,248</u>	<u>145,785</u>

10) Prior year adjustment

A prior year adjustment was made to re-allocate funds between restricted and unrestricted which has therefore adjusted the opening position of the funds split.

MYTIME

England & Wales - Charity number 297481

Accounts

Charity No. 297481 (England and Wales)

For the year ended 31 March 2021

MYTIME Young Carers

Report and Financial Statements
Year ended 31 March 2021

Charity No: 297481

MYTIME Young Carers

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For the year ended 31 March 2021

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MYTIME Young Carers

Legal and administrative information
For the year ended 31 March 2021

Trustees	P. Tansey	(Chairman)
	R. Turner	
	B. Antell	
	K. Eckstein	
Treasurer	P. Tansey	
Charity number	297481	
Principal address	Unit B17 Discovery Court Business Centre 551-553 Wallisdown Road Poole Dorset BH12 5AG	
Accountant	Inspire Professional Services Limited 37 Commercial Road Poole BH14 0HU	

MYTIME Young Carers

Report of the Trustees For the year ended 31 March 2021

The Trustees submit their annual report and the financial statements for the year ended 31 March 2021.

Structure, governance and management

A Trust Deed effected in 1987 and sought to be amended in 2013 governs the Charity.

MYTIME Young Carers is an unincorporated Charity.

Trustees are selected based on their specific skill sets and appointed by way of vote approval at a regular trustee meeting. Training is provided on an ad hoc basis - risk issues are discussed at regular trustee meetings.

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

P. Tansey (Chairman & Treasurer)

K. Eckstein

R. Turner

B. Antell

Objectives and activities

The Charity's purposes are to 'help and educate young people through their leisure time activities by residential courses and expedition training and so develop their mental and spiritual capacities so that they may grow to full maturity as individuals as members of society and that their conditions of life may be improved' [per the trust deed of 1987].

The Charity tried to amend its purposes in 2013 to add an explicit reference to helping and educating 'young carers'- that amendment was not formally completed but the Charity has proceeded with helping young carers as part of its purposes (young carers being a subset of the beneficiaries of those intended to originally benefit).

The pandemic has clearly impacted on the usual activities of the Charity, and in particular, those involving the use of the property at Purbecks. The Charity has repositioned its activities in order to provide support to the beneficiaries in this changing environment. The main activities of the Charity in the year have been as follows:

1. MYTIME's Employability programme - an 8 week programme designed to enable young carers to explore career opportunities, help them produce a professional CV, develop interview skills and identify opportunities for work, including funding for travel to interviews if necessary. Ongoing support is provided beyond the 8 week programme.

Report of the Trustees (continued)
For the year ended 31 March 2021

2. MYTIME's Memory Making programme - fun activity days for young carers aged between 5-18 - days out involving activities such as rock climbing or ice skating or ski bobbing and a meal out. Weekend retreats were also available when Covid allowed. This programme allowed young carers to have a break from their caring responsibilities, reducing their stress levels and also reduce their loneliness by mixing with others in similar situations. It offers them new experiences and broadens their horizons.
3. MYTIME's Level Up programme - a programme designed to support young carers and give them access to additional support in school, providing additional tutoring where required, as well as training to school staff where needed about how to identify and support young carers both academically and socially.
4. MYTIME@home - a response to the pandemic, this programme provides online video activities for young carers to join in with at home.
5. Other actions included a collaboration with a creative arts charity, Create, to provide a Zoom photography workshop for 6 young carers, this led to a weekly Zoom Youth Group for young carers which has substantially reduced loneliness for this group of beneficiaries in a difficult time. The Zoom Youth Group is a service MYTIME Young Carers will continue to deliver indefinitely.
6. A Food Provision Programme was also created to provide support to vulnerable young carers and their families (143 food shops were delivered in the period) who otherwise would not have been able to access food supplies during the pandemic.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and purposes and in planning future activities. In particular, the trustees consider how planned activities contribute to the aims and purposes of the Charity.

The Charity has grown substantially during the year. Income this year has increased by over 265%, with expenses increasing by approximately 130%. The increase in income is largely due to a significant number of successful grant applications, which has enabled the Charity to carry out the activities referred to above at a time when the income from the property has declined due to the Covid-19 crisis.

The increase in income and activities has meant that the Charity has looked closely this year at its governance, structure, processes, and systems. The trustees recognise that the Charity needs to evolve in these areas, to meet the current needs of its beneficiaries, and its current level of turnover and activities and to minimise the risks it now faces as a much larger organisation.

It is in the process, therefore, of reviewing (with the valued assistance of Bates Wells, solicitors) its legal structure and governance, it is undergoing a full review of its purposes, processes, and systems in order to ensure that it remains relevant, appropriate and managed accordingly for the current needs of the beneficiaries and to meet current public benefit.

MYTIME Young Carers

Report of the Trustees (continued) For the year ended 31 March 2021

Achievement and performance

In December 2021 the Charity won the prestigious Stephen Lloyd award- this meant, not only an award of £20,000 but also access to free legal advice from a top law firm and access to 2 new trustees (one who has joined and one who will join soon).

MYTIME Young Carers was awarded a £90,000 grant by the Paul Hamlyn Foundation to be distributed between 2021-2023.

MYTIME Young Carers won the Children and Young People Now Award for young carers in Mar 2021.

In March 2021 the Charity ran a successful campaign, the 'MYTIME for me campaign' which raised publicity for the work done by the charity and included the Hair2Care day, (which it is intended will become an annual event) and which raised £10,000.

MYTIME Young Carers set up the Zoom Youth Group in response to Covid-19. This will continue indefinitely, with over 100 young carers accessing the group on a weekly basis.

In the period, the Charity estimates that it has helped 1828 young carers through its various programmes, helping this sector of young people in their leisure activities and aiding their mental wellbeing so that they may develop as valuable members of society and improving their conditions of life- this is against a particularly difficult backdrop of the Covid-19 crisis which made the use of the property at Purbecks difficult for most of the period, and conditions for young carers (in particular the loneliness and isolation they suffer) worse. The Charity has provided invaluable support in a time of real need and has developed new programmes to meet those needs.

The Charity is considering renovation and development of the property at Purbecks as a future project so as to enable it to provide further benefit to the beneficiaries.

Financial review

The Charity's income this year was £333,028, expenditure was £225,188.

The Charity has decided to increase reserves in the light of the potential expenditure on the property.

The Charity now holds reserves of £184,460 of which £3,391 are unrestricted.

The Charity's main source of funds is from successful grant applications – income this year from the property at Purbeck was substantially reduced due to the Covid-19 crisis.

Report of the Trustees (continued)
For the year ended 31 March 2021

The Charity faces a number of risks – these are:-

1. Financial - if income reduces below a sustainable level (processes are being reviewed in terms of internal financial process risk)
2. Infrastructure - risks that relate to the organisation of the Charity- which are being addressed with the review of the governance and structure of the Charity with the help of Bates Wells
3. Reputational - included in these risks would be risk of harm to any young carer whilst on any activity run by the Charity- the Charity is confident that it has good processes in place to minimise such risks, other risks would be misuse of Charitable funds, processes are in place to minimise such risk.
4. Marketplace risks - competition from similar charities for the same funding or failure to achieve appropriate presence in the marketplace- the Charity is alive to this risk.

Statement of disclosure of information to accountants

We, the trustees of the company who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

-
- there is no relevant information of which the company's accountants are unaware; and
- we have taken all steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

The report was approved by the Board on 25 August 2021

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned below the date line.

**Independent Examiner's Report
For the year ended 31 March 2021**

Independent examiner's statement

We have examined the financial statements of MYTIME Young Carers (the 'company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Charities SORP (FRS 102) *The Financial Reporting Standards applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 125(5)(b) of the Act.

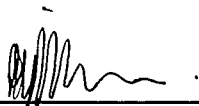
In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profits for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practices; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Singleton FCCA

Inspire Professional Services Limited
37 Commercial Road
Dorset
BH14 0HU

Date: 25/08/2021

MYTIME Young Carers

Statement of Financial Activities (including summary income and expenditure accounts)
For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income Resources					
Charitable activities		76,954	245,192	322,146	91,355
Other trading activities		522	-	522	16
Grant Income - Furlough		10,360	-	10,360	-
Total income resources		87,836	245,192	333,028	91,371
Resources expended					
Raising funds		8,237	1,500	9,737	9,336
Charitable activities		87,057	90,767	177,824	87,259
Other		19,032	18,595	37,627	650
		114,326	110,862	225,188	97,245
Total resources expended	2	114,326	110,862	225,188	97,245
Net movement in funds					
(26,490)			134,330	107,840	(5,874)
Fund balance brought forward at 1 April 2020		29,881	46,738	76,619	82,494
Fund balance brought forward at 31 March 2021		3,391	181,068	184,459	76,620

All of the above results are derived from continuing activities, with the exception of the furlough grant income.

All gains and losses recognised in the year are included above.

MYTIME Young Carers

Balance sheet

For the year ended 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	<u>43,874</u>	<u>43,874</u>
Current assets			
Debtors	5	100	-
Bank and cash		<u>145,785</u>	<u>37,597</u>
		145,885	37,597
Total assets		189,759	81,471
Creditors: amounts falling due within one year	6	<u>(5,300)</u>	<u>(4,851)</u>
Total assets less current liabilities		<u><u>184,459</u></u>	<u><u>76,620</u></u>

Funds:

Unrestricted funds		3,391	29,881
Restricted funds		<u>181,068</u>	<u>46,738</u>
Total funds	7	<u><u>184,459</u></u>	<u><u>76,620</u></u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees and authorised for issue and are signed on its behalf by:



Date: 25.05.2021

1.1) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2) Company status

The charity is unincorporated.

1.3) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

1.5) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6) Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and office equipment are not depreciated from 1 April 2015 as the depreciation charge is not material.

1.7) Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years.

A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes forming part of the financial statements (continued)
For the year ended 31 March 2021

1.8) Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Notes forming part of the financial statements (continued)
For the year ended 31 March 2021

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11) Retirement benefit

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Notes forming part of the financial statements (continued)
For the year ended 31 March 2021

2) Total resources expended

	Other staff costs £	Other direct costs £	Total 2021 £	Total 2020 £
Raising funds	-	9,737	9,737	9,336
Charitable activities	146,498	31,326	177,824	87,259
Other	-	37,627	37,627	650
Total resources expended	146,498	78,691	225,188	97,245

3) Related party transactions

The Charity had no related party transactions and balances during the year.

4) Tangible fixed assets

	Total £
Cost	
At 1 April 2020	71,246
Additions	-
As at 31 March 2021	71,246
Depreciation	
At 1 April 2020	27,372
Charge for the year	-
As at 31 March 2021	27,372
Net book value	
At 1 April 2020	43,874
As at 31 March 2021	43,874

Notes forming part of the financial statements (continued)
For the year ended 31 March 2021

5) Debtors

	2021 £	2020 £
Trade debtors	100	-
Other debtors	-	-
Prepayments and other accrued income	-	-
	<u>100</u>	<u>-</u>

6) Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Other taxes and social security	4,192	-
Other creditors	1,108	4,851
	<u>5,300</u>	<u>4,851</u>

7) Statement of funds

	2020	Income	Expenditure	2021
Unrestricted funds	(29,881)	(87,836)	114,326	(3,391)
	<u>(29,881)</u>	<u>(87,836)</u>	<u>114,326</u>	<u>(3,391)</u>
Restricted funds	(46,738)	(245,192)	110,862	(181,068)
	<u>(46,738)</u>	<u>(245,192)</u>	<u>110,862</u>	<u>(181,068)</u>

The General reserves represents free funds of the charity which are not designated for particular purposes.

MYTIME Young Carers

Notes forming part of the financial statements (continued)

For the year ended 31 March 2021

8) Staff Costs

	2021 £	2020 £
Wages and salaries	146,498	64,533
	<u>146,498</u>	<u>64,533</u>
Average number of employees	4	2

9) Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	145,785	37,597
Petty cash	-	-
	<u>145,785</u>	<u>37,597</u>