

Charity registration number 297411

**CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Roy Bennett
Mr Russell Hallam
Mr Ian Wright
Mr David Neal

Charity number

297411

Independent examiner

Summers Morgan
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

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CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The club's objectives are to arrange association football matches and social activities for its members, young persons between the ages of 5 and 18 years.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Football matches and training sessions were provided for over 600 children during the season, including over 100 girls participating in girls' only teams across most age groups. The Saturday morning Soccer School continues to enhance our reputation providing good football knowledge to 4 and 5 year old children in preparation for joining the club in full at 6. The growth in numbers of girls at these sessions gives us confidence that we will be able to continue to grow the numbers of local girls playing football with us. The girls section has partnered with the local Royal Masonic School to secure excellent match day facilities. The club has supported the set up of a competitive team for men and a training night for ladies in Chorleywood to develop a pathway for members to continue to play football once they leave the club at 18

Whilst 2020/21 was impacted by covid, the 2021/22 season was largely unaffected by the ongoing management of the disease across society. Indeed, the club was able to run its popular Spring tournament for boys and to run an inaugural girls tournament. At the end of 2020/21 a designated reserve of £40,000 had been set aside to subsidise a subscriptions discount to members. £30,000 of this was drawn down in 2021/22.

The club has no employees, but is run by an enthusiastic set of volunteer coaches, supported by a volunteer Executive Committee.

Achievements and performance

The club has maintained its FA Community Standard status in recognition for its work within Chorleywood and the surrounding area, and is recognised by the FA as one of their 'Super Clubs'. The club continues to be proud of the success of its teams throughout the age groups, whether through trophies or the development of playing abilities

We continue our commitment to our coaches being FA Level 1 trained, and encourage them to join the FA Coaches Club. The club ensures consistent standards and approach following the initial training, through the coaches signing up to the 'Chorleywood Way' which outlines the clubs philosophy to football and child welfare. For the older boys and girls we encourage them to get involved in the running of the club, either by helping at fund raising events or through training to become referees or coaches.

Financial review

Overall in 2021/22 we made a significant deficit £37k. this has been forecast and was offset by the transfer of £30k of reserves from the designated reserve. The club reported £122k of income in the year, which was up £11k on the previous year. This was largely due to the tournament being run for the first time in 3 years. Expenses rose by £54k to £155k as the club returned to normal levels of playing and training activities; £31k from ground maintenance (including £16k of repairs prior to returning to normal), £29k of increased training costs, £12k of tournament costs, offset by a one off donation of £15k in the prior year to St Clement Danes School for development of an Astrotrurf pitch and a number of other increases across different expense lines.

At the year end, we had total reserves of £112k; £30k designated for a pavilion rebuild project, £10k designated to cover loss of income from subscription discounts, and £72k unrestricted. It is the club's policy to maintain unrestricted reserves at a level of circa 6 months' expenditure (£75k). The trustees are happy with the level of reserves.

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Risk management

The trustees recognise the many risks managed across the organisation in its day to day running. These include Child Welfare, Financial and Governance Risks. In line with the charity's principal activities, the prime concern is for Child Welfare and the coaching team and Executive of the club are trained in Child Safeguarding.

Structure, governance and management

The club was established on 15th July 1987 and was registered as a charity on 16th September 1987.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Roy Bennett

Mr Russell Hallam

Mr Ian Wright

Mr David Neal

The Trustees are elected annually at the Annual General meeting by the members.

The charity functions and its practical management are delegated to its Executive Committee which includes the Chairman, Vice- Chairman, Treasurer, Secretary, Information Officer and Child Welfare Officer. All of these posts are elected annually at the Annual General Meeting of the Charity.

Beyond that the charity relies heavily on the dedicated performance of its group and team managers and assistants who give up many hours in ensuring matches are played and social and fundraising activities are organised and delivered. Without their input the charity could not achieve its objectives throughout the year.

There is no relationship with any other party which impacts on the delivery of the objects of the charity.

On behalf of the board of trustees



Mr Ian Wright

Trustee

Date: 03 Jan 2023

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Chorleywood Common Youth Football Club (the club) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

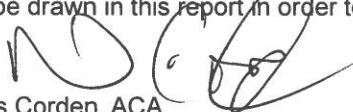
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden, ACA
Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 6/1/2023

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income and endowments from:						
Donations and legacies	3	3,105	-	-	3,105	1,057
Charitable activities	4	118,569	-	-	118,569	109,164
Investments	5	6	-	-	6	68
Other income	6	42	-	-	42	500
Total income		121,722	-	-	121,722	110,789
Expenditure on:						
Charitable activities	7	155,725	-	2,765	158,490	109,257
Net (outgoing)/incoming resources before transfers		(34,003)	-	(2,765)	(36,768)	1,532
Net (outgoing)/incoming resources before transfers		(34,003)	-	(2,765)	(36,768)	1,532
Gross transfers between funds		30,000	(30,000)	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(4,003)	(30,000)	(2,765)	(36,768)	1,532
Fund balances at 1 July 2021		76,303	70,000	2,765	149,068	147,536
Fund balances at 30 June 2022		72,300	40,000	-	112,300	149,068

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	1,057	-	-	1,057
Charitable activities	4	109,164	-	-	109,164
Investments	5	68	-	-	68
Other income	6	500	-	-	500
Total income		110,789	-	-	110,789
<u>Expenditure on:</u>					
Charitable activities	7	101,494	-	7,763	109,257
Net (outgoing)/incoming resources before transfers		9,295	-	(7,763)	1,532
Gross transfers between funds		(30,000)	30,000	-	-
Net (expenditure)/income for the year/ Net movement in funds		(20,705)	30,000	(7,763)	1,532
Fund balances at 1 July 2020		97,008	40,000	10,528	147,536
Fund balances at 30 June 2021		76,303	70,000	2,765	149,068

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		500		3,390
Current assets					
Stocks	13	1,520		100	
Debtors	14	15,676		11,797	
Cash at bank and in hand		104,152		143,668	
		<u>121,348</u>		<u>155,565</u>	
Creditors: amounts falling due within one year	15	<u>(9,548)</u>		<u>(9,887)</u>	
Net current assets			111,800		145,678
Total assets less current liabilities			<u>112,300</u>		<u>149,068</u>
Income funds					
Restricted funds	16		-		2,765
Unrestricted funds - designated			40,000		70,000
General unrestricted funds			72,300		76,303
			<u>112,300</u>		<u>149,068</u>

The financial statements were approved by the Trustees on 03 Jan 2023



 Mr Ian Wright
 Trustee

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Chorleywood Common Youth Football Club is a charitable trust, registration number 297411. Their registered address is 84 Frankland Road, Croxley Green, Herts, WD3 3AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income from gift aid tax reclaims is recognised at the same time gift aided donations are received.

Membership subscriptions are received annually and recognised on an accruals basis.

Income tax recoverable in relation to membership subscriptions received under Gift Aid is recognised at the time of the subscription.

1.5 Expenditure

Expenditure is recognised on the accruals basis.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	- over the minimum remaining period of the lease
Plant and machinery	- over 10 years

1.7 Stocks

Stock is valued at the lower of cost and net realisable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the club is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	3,105	1,057

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	2022 £	2021 £
Player Subscriptions and Sponsorship	90,529	90,325
Club Activities (6-a-side, Soccer School)	28,040	18,839
	<u>118,569</u>	<u>109,164</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>6</u>	<u>68</u>

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
100 Club	42	-
Football Foundation grant for cleaning	-	500
	<u>42</u>	<u>500</u>

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activities

	Youth Football Club 2022 £	Youth Football Club 2021 £
Depreciation and impairment	125	125
Direct Charitable Bank Charges	1,321	1,274
Insurance	4,852	4,841
Pavilion Maintenance and Cleaning	2,295	2,886
Ground Maintenance	46,823	20,425
Rent	2,611	2,611
League Registration Fees	1,815	2,480
Mini Tournament	11,941	-
Soccer School	4,545	9,063
Kit and Equipment	6,001	6,168
Training Costs	53,587	24,153
Fines	318	53
Courses and CRB Fees	2,585	2,174
Awards Night	7,887	6,308
Referees Fees	8,340	5,534
Sundry	(568)	1,332
Other charitable expenditure	323	1,143
	<u>154,801</u>	<u>90,570</u>
Grant funding of activities (see note 8)	-	15,000
Share of support costs (see note 9)	2,765	2,763
Share of governance costs (see note 9)	924	924
	<u>158,490</u>	<u>109,257</u>
Analysis by fund		
Unrestricted funds - general	155,725	101,494
Restricted funds	2,765	7,763
	<u>158,490</u>	<u>109,257</u>

8 Grants payable

	Youth Football Club 2021 £
Grants to institutions:	
St Clement Danes School	15,000
	<u>15,000</u>

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	2,765	-	2,765	2,763	-	2,763
Legal and professional	-	924	924	-	924	924
	<u>2,765</u>	<u>924</u>	<u>3,689</u>	<u>2,763</u>	<u>924</u>	<u>3,687</u>
Analysed between Charitable activities	<u>2,765</u>	<u>924</u>	<u>3,689</u>	<u>2,763</u>	<u>924</u>	<u>3,687</u>

Governance costs includes payments to the independent examiner of £924 (2021: £924).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of personal expenses during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 July 2021	105,000	1,250	106,250
At 30 June 2022	105,000	1,250	106,250
Depreciation and impairment			
At 1 July 2021	102,235	625	102,860
Depreciation charged in the year	2,765	125	2,890
At 30 June 2022	105,000	750	105,750
Carrying amount			
At 30 June 2022	-	500	500
At 30 June 2021	2,765	625	3,390

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,520	100

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	15,676	11,797

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income		-	509
Trade creditors		8,624	8,454
Accruals and deferred income		924	924
		9,548	9,887

Deferred income represents cash received in one season to fund the next season. All deferred income from the prior year was used to fund the current year.

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020 £	Resources expended £	Balance at 1 July 2021 £	Resources expended £	Balance at 30 June 2022 £
Pavilion fund	5,528	(2,763)	2,765	(2,765)	-
Pitch Fund	5,000	(5,000)	-	-	-
	<u>10,528</u>	<u>(7,763)</u>	<u>2,765</u>	<u>(2,765)</u>	<u>-</u>

The pavilion fund was established to provide funds for the building of the pavilion.

The pitch fund was established to hold money received by the FA for work in aid of reopening pitches.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Clubhouse Reserve – expenditure to plan, investigate and execute repairs, maintenance and rebuild of the club pavilion at Chorleywood House.

Subscriptions – to offer discounts to members for subscriptions in the years 2021/22 and 2022/23.

	Balance at 1 July 2020 £	Transfers £	Balance at 1 July 2021 £	Transfers £	Balance at 30 June 2022 £
Clubhouse Reserve	30,000	-	30,000	-	30,000
Subscriptions	10,000	30,000	40,000	(30,000)	10,000
	<u>40,000</u>	<u>30,000</u>	<u>70,000</u>	<u>(30,000)</u>	<u>40,000</u>

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

18 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 30 June 2022 are represented by:																
Tangible assets	500		-		-		500		3,390		-		-		3,390	
Current assets/(liabilities)	111,800		-		-		111,800		72,913		70,000		2,765		145,678	
	112,300		-		-		112,300		76,303		70,000		2,765		149,068	

CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

19 Related party transactions

There were no disclosable related party transactions during the year (2021: none).

Trustees whose children play for the club pay their subscriptions and any other costs at arms length.