

Charity Registration No. 297411

**CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr Roy Bennett Mr Russell Hallam Mr Ian Wright Mr David Neal
Charity number	297411
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

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# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

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# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 30 JUNE 2021*

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The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The club's objectives are to arrange association football matches and social activities for its members, young persons between the ages of 5 and 18 years.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Football matches and training sessions were provided for over 600 children during the season, including over 100 girls participating in girls' only teams across most age groups. The Saturday morning Soccer School continues to enhance our reputation providing good football knowledge to 4 and 5 year old children in preparation for joining the club in full at 6. The growth in numbers of girls at these sessions gives us confidence that we will be able to continue to grow the numbers of local girls playing football with us. The girls section has partnered with the local Royal Masonic School to secure excellent match day facilities. The club has also partnered with local school St Clement Danes and the FA to secure funding and development for a new Astroturf pitch. As a key partner, the club has access to training for 3 hours, 3 nights a week, plus match day facilities on a Sunday from September 2021.

Reflective of the situation across society, the club's last 2 years has been dominated by the impacts of the global Coronavirus pandemic (covid-19). These are set out below.

#### **Impact of covid-19 on the year July 2019 to June 2020**

The club and its participations in local leagues operated as expected through to Christmas 2019. January and February were nominally normal, although matches were curtailed by the inclement weather. In mid-March the leagues were suspended and training venues closed as the country went into 'lockdown'. No football took place for the remainder of the season.

From an income perspective, subscriptions were largely collected before Christmas and were not significantly impacted. When the Executive Committee reconvened in August, a partial refund was considered as the season ended a few weeks early, but due to the administrative difficulties in processing the payment volumes it was decided to reduce 2020-21 subscriptions. £10,000 was set aside as a designated reserve to reflect this decision. The soccer school usually runs in the autumn and the spring, but was not able to run its spring term, and special arrangements were made in the autumn for the children transitioning from soccer school to the main club; usually this occurs in the spring/summer. All the soccer school income collected for the spring term was deferred until 2020-21 and any refunds necessary paid from it.

The club's main fundraiser – the 1 day football festival for U7 to U12s – was cancelled, and the club's attempt to run its first girls only football festival was also cancelled. The comedy night fundraising activity took place, albeit to a smaller audience.

From an expenditure perspective, the training venue and playing costs (pitches, referees and kit) were lower than usual. The costs associated with the football festival and soccer school spring term were avoided. The club did award annual trophies to the players as usual, but the venue costs were avoided as no 'in person' awards event was held.

# **CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2021**

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Support from authorities has been invaluable to the club and confirm its financial viability. 3 Rivers suspended its business rates and made available a £10,000 grant to qualifying businesses. The grant was received whilst the club was closed and not spent until football resumed in autumn 2020, so has been deferred to 2020-21.

The football association made 2 grants available; for work to repair and prepare pitches for restarting grass roots football, and for additional costs incurred in reopening club houses. These were both received and spent in the 2nd half of 2020 and are not reflected in these accounts.

#### **Impact of covid-19 on the year July 2020 to June 2021**

Society began to reopen in September 2020, and football activities followed, recognising the positive impact of sports on mental health. Some restrictions remained in place to ensure that the disease was not being transmitted through football. Through the autumn, case numbers began to rise again and a 'circuit breaker' lock down was implemented for November, before allowing certain activities, including sport, to resume in December. Case numbers rose again over Christmas and society was again locked down from January to March. Sports were allowed to start again in April and the football season was extended to the end of June to allow leagues to finish and for football to be resumed for the on-competitive age groups.

From an income perspective, subscriptions were largely collected before Christmas and were not significantly impacted, beyond the discount offered. However, with 4 months of the season lost to lock down, replaced by an extension into May and June, football related costs were even lower than they were for the 2019-20 season. When the Executive Committee reconvened in August, it was decided the subscriptions discount should continue into the 2021-22 to reflect this. £30,000 of designated reserves have been set aside to absorb expected losses arising from this discount policy. This is in addition to the £10,000 set aside in the prior year.

The soccer school does not usually run in the winter months, and it was able to move its dates to fit around the lock downs.

The clubs main fundraiser – the 1 day football festival for U7 to U12s – was unable to be run, as was the comedy night.

The club has no employees, but is run by an enthusiastic set of volunteer coaches, supported by a volunteer Executive Committee.

#### **Achievements and performance**

The club has maintained its FA Community Standard status in recognition for its work within Chorleywood and the surrounding area, and is recognised by the FA as one of their 'Super Clubs'. The club continues to be proud of the success of its teams throughout the age groups, whether through trophies or the development of playing abilities

We continue our commitment to our coaches being FA Level 1 trained, and encourage them to join the FA Coaches Club. The club ensures consistent standards and approach following the initial training, through the coaches signing up to the 'Chorleywood Way' which outlines the clubs philosophy to football and child welfare. For the older boys and girls we encourage them to get involved in the running of the club, either by helping at fund raising events or through training to become referees or coaches.

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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### Financial review

Overall in 2020- 2021 we made a small surplus of £7k. The club reported £111k of income in the year, which was down £21k on the previous year. £15k was as a result of covid grants received in the prior year, £11k from the subscriptions discount, £7k from lower fundraising, all offset by £12k higher soccer school revenues. Expenses fell by £3k to £107k; £23k from playing activities, offset by a one off donation of £15k to St Clement Danes School for development of an Astroturf pitch and a £5k increase from fundraising and soccer school activities.

At the year end, we had total reserves of £150k; £3k restricted for the pavilion, £30k designated for a pavilion rebuild project, £40k designated to cover loss of income from subscription discounts, and £77k unrestricted. It is the club's policy to maintain unrestricted reserves at a level of circa 6 months' expenditure (£65k). The trustees are happy with the level of reserves.

development of land on Green Street for pitches and access to a clubhouse.

The total free reserves were £72,913 (2020: £90,728).

### Risk management

The trustees recognise the many risks managed across the organisation in its day to day running. These include Child Welfare, Financial and Governance Risks. In line with the charity's principal activities, the prime concern is for Child Welfare and the coaching team and Executive of the club are trained in Child Safeguarding.

The club continued to focus on covid-19 risk assessment and compliance with government guidelines for running club football activities.

### Structure, governance and management

The club was established on 15th July 1987 and was registered as a charity on 16th September 1987.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Roy Bennett

Mr Russell Hallam

Mr Ian Wright

Mr David Neal

The Trustees are elected annually at the Annual General meeting by the members.

The charity functions and its practical management are delegated to its Executive Committee which includes the Chairman, Vice- Chairman, Treasurer, Secretary, Information Officer and Child Welfare Officer. All of these posts are elected annually at the Annual General Meeting of the Charity.

Beyond that the charity relies heavily on the dedicated performance of its group and team managers and assistants who give up many hours in ensuring matches are played and social and fundraising activities are organised and delivered. Without their input the charity could not achieve its objectives throughout the year.

There is no relationship with any other party which impacts on the delivery of the objects of the charity.

On behalf of the board of trustees



Mr Ian Wright

Trustee

Date: 8 FEB 2022

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

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I report to the trustees on my examination of the financial statements of Chorleywood Common Youth Football Club (the club) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

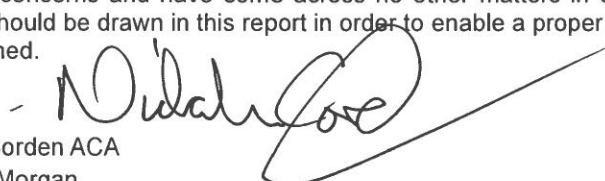
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Nicholas Corden ACA  
Summers Morgan

First Floor, Sheraton House  
Lower Road  
Chorleywood  
Hertfordshire  
WD3 5LH

Dated: 14<sup>th</sup> February 2022

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

### Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	1,057	-	-	1,057	20,422
Charitable activities	4	109,164	-	-	109,164	108,077
Investments	5	68	-	-	68	236
Other income	6	500	-	-	500	3,601
<b>Total income</b>		<b>110,789</b>	<b>-</b>	<b>-</b>	<b>110,789</b>	<b>132,336</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	-	-	-	-	1,748
Charitable activities	8	101,494	-	7,763	109,257	106,211
<b>Total resources expended</b>		<b>101,494</b>	<b>-</b>	<b>7,763</b>	<b>109,257</b>	<b>107,959</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>9,295</b>	<b>-</b>	<b>(7,763)</b>	<b>1,532</b>	<b>24,377</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>9,295</b>	<b>-</b>	<b>(7,763)</b>	<b>1,532</b>	<b>24,377</b>
Gross transfers between funds		(30,000)	30,000	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(20,705)</b>	<b>30,000</b>	<b>(7,763)</b>	<b>1,532</b>	<b>24,377</b>
Fund balances at 1 July 2020		97,008	40,000	10,528	147,536	123,157
<b>Fund balances at 30 June 2021</b>		<b>76,303</b>	<b>70,000</b>	<b>2,765</b>	<b>149,068</b>	<b>147,534</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

### Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	15,422	-	5,000	20,422
Charitable activities	4	108,077	-	-	108,077
Investments	5	236	-	-	236
Other income	6	3,601	-	-	3,601
<b>Total income</b>		127,336	-	5,000	132,336
<b><u>Expenditure on:</u></b>					
Raising funds	7	1,748	-	-	1,748
Charitable activities	8	103,448	-	2,763	106,211
<b>Total resources expended</b>		105,196	-	2,763	107,959
<b>Net incoming/(outgoing) resources before transfers</b>		22,140	-	2,237	24,377
Gross transfers between funds		(40,000)	40,000	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(17,860)	40,000	2,237	24,377
Fund balances at 1 July 2019		114,866	-	8,291	123,157
<b>Fund balances at 30 June 2020</b>		97,006	40,000	10,528	147,534

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	13		3,390		6,278
<b>Current assets</b>					
Stocks	14	100		100	
Debtors	15	11,797		7,961	
Cash at bank and in hand		143,668		143,847	
		<u>155,565</u>		<u>151,908</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(9,887)</u>		<u>(10,652)</u>	
Net current assets			145,678		141,256
<b>Total assets less current liabilities</b>			<u>149,068</u>		<u>147,534</u>
<b>Income funds</b>					
Restricted funds	17		2,765		10,528
Unrestricted funds - designated			70,000		40,000
General unrestricted funds			76,303		97,006
			<u>149,068</u>		<u>147,534</u>

The financial statements were approved by the Trustees on 8 FEB 2022

  
 .....  
 Mr Ian Wright  
 Trustee

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2021

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#### 1 Accounting policies

##### Charity information

Chorleywood Common Youth Football Club is a charitable trust, registration number 297411. Their registered address is 84 Frankland Road, Croxley Green, Herts, WD3 3AU.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income from gift aid tax reclaims is recognised at the same time gift aided donations are received.

Membership subscriptions are received annually and recognised on an accruals basis.

Income tax recoverable in relation to membership subscriptions received under Gift Aid is recognised at the time of the subscription.

##### 1.5 Resources expended

Expenditure is recognised on the accruals basis.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property - over the minimum remaining period of the lease.

Plant and machinery - over 10 years

#### 1.7 Stocks

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	1,057	15,422	-	15,422
FA Grant	-	-	5,000	5,000
	<u>1,057</u>	<u>15,422</u>	<u>5,000</u>	<u>20,422</u>

FA Grant - Money was received from the FA to pay for work to the pitches.

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 4 Charitable activities

	2021 £	2020 £
Player Subscriptions and Sponsorship	90,325	101,815
Club Activities (6-a-side, Soccer School)	18,839	6,262
	<u>109,164</u>	<u>108,077</u>

### 5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	68	236
	<u>68</u>	<u>236</u>

### 6 Other income

	2021 £	2020 £
Comedy night	-	3,601
Football Foundation grant for cleaning	500	-
	<u>500</u>	<u>3,601</u>

### 7 Raising funds

	Total 2021 £	Unrestricted funds general 2020 £
<u>Comedy night</u>	-	1,748
Support costs	-	1,748
	<u>-</u>	<u>1,748</u>

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 8 Charitable activities

	<b>Youth Football Club 2021 £</b>	<b>Youth Football Club 2020 £</b>
Depreciation and impairment	125	125
Direct Charitable Bank Charges	1,274	3,954
Insurance	4,841	4,297
Pavilion Maintenance and Cleaning	2,886	3,067
Ground Maintenance	20,425	24,493
Rent	2,611	2,611
League Registration Fees	2,480	3,420
Soccer School	9,063	2,650
Kit and Equipment	6,168	7,389
Training Costs	24,153	35,652
Fines	53	695
Courses and CRB Fees	2,174	2,301
Awards Night	6,308	3,745
Referees Fees	5,534	6,662
Sundry	1,332	265
Other charitable expenditure	1,143	1,198
	<u>90,570</u>	<u>102,524</u>
Grant funding of activities (see note 9)	15,000	-
Share of support costs (see note 10)	2,763	2,763
Share of governance costs (see note 10)	924	924
	<u>109,257</u>	<u>106,211</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	101,494	103,448
Restricted funds	7,763	2,763
	<u>109,257</u>	<u>106,211</u>

### 9 Grants payable

	<b>Youth Football Club 2021 £</b>	<b>Youth Football Club 2020 £</b>
Grants to institutions (1 grants):		
St Clement Danes School	15,000	-
	<u>15,000</u>	<u>-</u>

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	2,763	-	2,763	2,763	-	2,763
Comedy/Quiz/ Anniversary Ball	-	-	-	1,748	-	1,748
Legal and professional	-	924	924	-	924	924
	<u>2,763</u>	<u>924</u>	<u>3,687</u>	<u>4,511</u>	<u>924</u>	<u>5,435</u>
Analysed between						
Fundraising	-	-	-	1,748	-	1,748
Charitable activities	<u>2,763</u>	<u>924</u>	<u>3,687</u>	<u>2,763</u>	<u>924</u>	<u>3,687</u>
	<u>2,763</u>	<u>924</u>	<u>3,687</u>	<u>4,511</u>	<u>924</u>	<u>5,435</u>

Governance costs includes payments to the independent examiner of £924 (2020: £966).

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of personal expenses during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 13 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 July 2020	105,000	1,250	106,250
At 30 June 2021	105,000	1,250	106,250
<b>Depreciation and impairment</b>			
At 1 July 2020	99,472	500	99,972
Depreciation charged in the year	2,763	125	2,888
At 30 June 2021	102,235	625	102,860
<b>Carrying amount</b>			
At 30 June 2021	2,765	625	3,390
At 30 June 2020	5,528	750	6,278

### 14 Stocks

	2021 £	2020 £
Finished goods and goods for resale	100	100

### 15 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	11,797	7,961

### 16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income		509	5,670
Trade creditors		8,454	4,058
Accruals		924	924
		9,887	10,652

Deferred income represents cash received in one season to fund the next season. All deferred income from the prior year was used to fund the current year.



# CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 July 2019	Incoming resources	Resources expended	Balance at 1 July 2020	Resources expended	Balance at 30 June 2021
	£	£	£	£	£	£
Pavilion fund	8,291	-	(2,763)	5,528	(2,763)	2,765
Pitch Fund	-	5,000	-	5,000	(5,000)	-
	<u>8,291</u>	<u>5,000</u>	<u>(2,763)</u>	<u>10,528</u>	<u>(7,763)</u>	<u>2,765</u>

The pavilion fund was established to provide funds for the building of the pavilion.

The pitch fund was established to hold money received by the FA for work in aid of reopening pitches.

#### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Clubhouse Reserve – expenditure to plan, investigate and execute repairs, maintenance and rebuild of the club pavilion at Chorleywood House.

Subscriptions – to offer discounts to members for subscriptions in the years 2021/22 and 2022/23.

	Balance at 1 July 2019	Transfers	Balance at 1 July 2020	Transfers	Balance at 30 June 2021
	£	£	£	£	£
Clubhouse Reserve	-	30,000	30,000	-	30,000
Subscriptions	-	10,000	10,000	30,000	40,000
	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>30,000</u>	<u>70,000</u>

# **CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 30 June 2021 are represented by:																
Tangible assets	3,390		-		-		3,390		750		-		5,528		6,278	
Current assets/(liabilities)	72,913		70,000		2,765		145,678		96,256		40,000		5,000		141,256	
	<u>76,303</u>		<u>70,000</u>		<u>2,765</u>		<u>149,068</u>		<u>97,006</u>		<u>40,000</u>		<u>10,528</u>		<u>147,534</u>	

# **CHORLEYWOOD COMMON YOUTH FOOTBALL CLUB**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2021***

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### **20 Related party transactions**

There were no disclosable related party transactions during the year (2020: none).

Trustees whose children play for the club pay their subscriptions and any other costs at arms length.