

REGISTERED CHARITY NUMBER: 297391

**Report of the Trustees and
Financial Statements for The Year Ended 31 December 2024
Partners For Change Ethiopia**

PARTNERS FOR CHANGE ETHIOPIA

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for the Year Ended 31 DECEMBER 2024**

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PARTNERS FOR CHANGE ETHIOPIA

Legal and Administrative Information

Registered Charity Number

297391

Registered Office

225-9 Seven Sisters Road

London

N4 2DA

Trustees

The Revd Dr John Binns

Roy Warden (Resigned November 2024)

Gary Battell

Sarah Parfitt (Resigned June 2024)

Margaret Johnson

Christine Brown

Angela Robson

Caroline Field

Andrew Proud

Independent Examiner

Thomas Ojo

PPS Accountants

11 Farnes Court

Worksop, Nottinghamshire

S81 0LZ

Bankers

Child & Co.

PARTNERS FOR CHANGE ETHIOPIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and examined financial statements of the charity for the year ended 31 December 2024.

The Trustees have adopted the provisions of the statement of Recommended practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014, as amended by Bulletin 1.

Objectives and Activities

The charity's objectives are the prevention or relief of poverty, raising awareness and supporting education and training, providing overseas aid and famine relief, improving economic/community development or employment. The objectives are carried out by raising funds and awareness in the UK to promote the well-being of children in their communities in Ethiopia and Uganda, regardless of race, gender or religion.

Structure, Governance and Management

The charity was setup and governed according to its Trust Deeds. Management and strategy of Partners for Change Ethiopia is set by a board of trustees, which also commissions business plans, monitors performance against them and manages risks. The board meets about 4 to 5 times every year and is supported by an executive committee and a fundraising group. We use a campaigns officer on a consultancy basis, and we benefit from the work of a small number of volunteers. The strategy of Partners for Change Ethiopia is set by a board of trustees.

Public Benefit

The trustees have given due regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The trustees can confirm that all the charitable activities being supported are open to members of the public without discrimination.

Achievements and Performance in the year

The charity launched a new website in June 2024 to advertise the work of the charity, attract new supporters and provide a channel for donations. We have continued to send regular newsletters to our supporters. We have worked with two interns to develop our social media outreach through regular posting.

We launched a Rebuilding Communities Appeal to present the main features of the community development programme of JeCCDO, in supporting children, promoting women's self help groups and internally displaced persons.

We have worked with schools and other supporters to set up and maintain a breakfast club at Cholle School in Debre Birhan.

We have maintained a programme of applying for grants to trusts and other grant making organisations. Amongst others, the Constable Foundation has continued to provide support for women's groups.

PARTNERS FOR CHANGE ETHIOPIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

During the year income amounted to £97,147 (2023: £80,901). Expenditure amounted to £69,733 (2023: £84,050). At December 2024 total funds amounted to £35,891 (2023: £8,477) out of which £10,702 was unrestricted funds.

Reserves Policy

During 2024, we will allow our unrestricted reserves to reduce from £9,000 to £5,000.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

Future Plans and Projects

We are planning a major campaign for our 40th anniversary year. This is called the Social Change Maker campaign. It presents the key features of JeCCDO's approach of empowering and enabling local communities to develop.

We will explore ways to extend our support into other communities and countries. We have identified a project supporting young women trapped in the sex industry in Nairobi Kenya, and training programme to raise funds to support children at a school in Nyakabungo Uganda.

We will also support a further breakfast club in Tibase M school in Debre Birhan.

Signed on behalf of the board:

John binns

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John Binns

Chair

Date: 7th October 2025

PARTNERS FOR CHANGE ETHIOPIA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARTNERS FOR CHANGE ETHIOPIA

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe:

Accounting records were not kept in accordance with section 130 of the Charities Act; or

The accounts did not accord with those records; or

The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

thomas ojo
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Thomas Ojo (BA,BSc,FCPA)

PPS Accountants

11 Farnes Court

Worksop

Nottinghamshire

S81 0LZ

Date: 9th October 2025

PARTNERS FOR CHANGE ETHIOPIA

Statement of Financial Activities (incorporating the Income and Expenditure Account) for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments from:					
Donations and legacies		22,293	8,064	30,357	62,633
Charitable activities		12,177	54,328	66,505	17,782
Investments		285	-	285	486
Total	2	<u>34,755</u>	<u>62,392</u>	<u>97,147</u>	<u>80,901</u>
Expenditure on:					
Raising funds	3	(13,118)	-	(13,118)	(10,414)
Charitable activities		<u>(16,803)</u>	<u>(39,812)</u>	<u>(56,615)</u>	<u>(73,636)</u>
Total	4	<u>(29,921)</u>	<u>(39,812)</u>	<u>(69,733)</u>	<u>(84,050)</u>
Net income/(expenditure)		4,834	22,580	27,414	(3,149)
Transfer between funds		(2,449)	2,449	-	-
Net movement in funds		<u>2,385</u>	<u>25,029</u>	<u>27,414</u>	<u>(3,149)</u>
Reconciliation of funds:					
Total funds brought forward		8,317	160	8,477	11,626
Total funds carried forward	9	<u>10,702</u>	<u>25,189</u>	<u>35,891</u>	<u>8,477</u>

This Statement of financial activities includes all gains and losses recognised in the year and complies with the requirements for the income and expenditure account under the Charities (Accounts and Reports) Regulations 2008.

All income and expenditure derive from continuing activities. Comparative figures for the previous year by fund type are shown in note 10.

The notes on pages 11 to 15 are an integral part of these financial statements.

PARTNERS FOR CHANGE ETHIOPIA

Balance Sheet **At 31 December 2024**

			2024		2023
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	7	809		226	
Cash at bank and in hand		<u>47,262</u>		<u>19,331</u>	
		48,071		19,558	
CREDITORS					
Amounts falling due within one year	8	<u>(12,180)</u>		<u>(11,080)</u>	
NET CURRENT ASSETS			35,891		8,478
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,891</u>		<u>8,478</u>
FUNDS					
Restricted	9		25,189		160
Unrestricted funds	9		10,702		8,318
TOTAL FUNDS			<u>35,891</u>		<u>8,478</u>

The financial statements were approved by the Board of Trustees on: 7/10/2025 and were signed on its behalf by:

john binns
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John Binns
Chair

PARTNERS FOR CHANGE ETHIOPIA

Cash flow statement

At 31 December 2024

	2024 £	2023 £
Net incoming resources for the year	27,414	(3,149)
Depreciation and impairment		
Decrease / (Increase) in debtors	(583)	302
Increase / (Decrease) in creditors	1,100	480
Net Cash inflow from operating activities	27,931	(2,367)
Capital expenditure		
Increase / (Decrease) in cash in the year	27,931	(2,367)
Reconciliation of net cash flow to movement in net funds	27,931	(2,367)
Increase in cash in the year		
Net funds at 1 January 2024	19,331	21,698
Net funds at 31 December 2024	47,262	19,331

PARTNERS FOR CHANGE ETHIOPIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

1.1 Basis of preparation

Partners for change Ethiopia is a registered charity with the Charity Commission for England and Wales. The registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS (102) issued on 16 July 2014 as amended by Bulletin 1, the Charities Act 2011 and UK Generally Accepted practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds accounting

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Grant income is included in the Statement of Financial Activities when receivable.

Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable. Investment income is also included when receivable.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

PARTNERS FOR CHANGE ETHIOPIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

- 1.5** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

There has been no offsetting of assets and liabilities, or income and expenses.

Grants received

During 2024, grants were received from:
Constable Foundation (Sherborne, MA, USA)
CB & HH Taylor Trust
Eleanor Rathbone Trust
Souter Trust

2	Analysis of income	2024	2023
		£	£
	Donations (including gift aid)	25,358	50,150
	Legacies	5,000	12,482
	General grants provided by other charities	65,730	17,523
	Interest	285	486
	Sale of artefacts	774	121
	other		139
	Total income	97,147	80,901

PARTNERS FOR CHANGE ETHIOPIA

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024**

3	Details of expenditure on raising funds	2024	2023
		£	£
	Campaigns officer	12,600	9,840
	Fund raising fees	518	574
	Total cost of raising funds	13,118	10,414
4	Analysis of expenditure	2024	2023
		£	£
	Expenditure on raising funds	13,118	10,414
	Expenditure on administration	6,803	3,377
	Expenditure on charitable activities	49,812	70,259
	Total expenditure	69,733	84,050
5	Details of expenditure on administration	2024	2023
		£	£
	Bank charges	34	65
	Bookkeeping	332	488
	Donor Management	180	180
	Insurance	269	349
	International transfer fees	75	60
	Social Media and Communications	1,109	1,424
	Travel and Room Hire	704	811
	Website refresh	3,000	
	Independent Examination	1,100	
	Total expenditure on administration	6,803	3,377

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 Details of payments to Ethiopia	2024	2023
	£	£
Bahir Dar library	-	5,000
Bahir Dar family	600	600
Basso school		9,090
Cholle school	12,915	15,120
Debre Berhan, Wash	-	6,089
Supporting Tsion	450	263
Women of Hawassa	25,848	8,814
Support for JeCCDO	10,000	5,283
Special support JeCCDO	-	20,000
Total expenditure on charitable activities	49,812	70,259

7 Debtors and prepayments	2024	2023
	£	£
Prepayments	62	83
Other debtors	747	143
Total debtors	809	226

8 Creditors and provisions	2024	2023
	£	£
Other Creditors	12,180	11,080
Total creditors	12,180	11,080

PARTNERS FOR CHANGE ETHIOPIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9 Analysis of funds

Restricted funds	Brought forward £	Incomings £	Outgoings £	Transfers £	Carried forward £
Bahir Dar family	-	600	(600)		-
Cholle school	-	10,618	(12,915)	2,297	-
Debre Berhan, WASH	-				-
Tsion	160	138	(450)	152	-
Women of Hawassa	-	40,828	(25,847)		14,981
Badilisha		7,500			7,500
Rebuilding Communities		2,708			2,708
Total restricted funds	160	62,392	(39,812)	2,449	25,189
Unrestricted funds	8,317	34,756	(29,921)	(2,449)	10,702
Total funds	8,477	97,147	(69,733)	-	35,891

Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

There have been no related party transactions in the reporting period.

PARTNERS FOR CHANGE ETHIOPIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of Financial Activities (incorporating the Income and Expenditure Account) for the Year Ended 31 December 2023

Comparative

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from:					
Donations and legacies		44,790	17,843	62,633	38,519
Charitable activities	2	259	17,523	17,782	11,195
Investments		486	-	486	90
Total		<u>45,535</u>	<u>35,366</u>	<u>80,901</u>	<u>49,804</u>
Expenditure on:					
Raising funds		(10,414)		(10,414)	
Charitable activities	3	<u>(37,778)</u>	<u>(35,858)</u>	<u>(73,636)</u>	<u>(59,801)</u>
Total		<u>(48,192)</u>	<u>(35,858)</u>	<u>(84,050)</u>	<u>(59,801)</u>
Net income/(expenditure)		<u>(2,657)</u>	<u>(492)</u>	<u>(3,149)</u>	<u>(9,997)</u>
 Net Movement in funds		 (2,657)	 (492)	 (3,149)	 (9,997)
Reconciliation of funds					
Total funds brought forward		10,974	652	11,626	21,623
Total funds carried forward		<u>8,317</u>	<u>160</u>	<u>8,477</u>	<u>11,626</u>

11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Board of Trustees are confident that the charity will continue to be able to operate during the next 12 months and is therefore currently a going concern.