

# PARTNERS FOR CHANGE ETHIOPIA

England & Wales · Charity number 297391

## Details

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Other names	THE ST MATTHEW'S CHILDRENS FUND, PARTNERS FOR CHANGE
Status	Registered
Legal form	Trust
Registered	1987-08-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Partners for Change Ethiopia  
225-229 Seven Sisters Road  
N4 2DA

**Phone** 01795720467

**Email** [info@pfcethiopia.org](mailto:info@pfcethiopia.org)

**Website** [www.pfcethiopia.org](http://www.pfcethiopia.org)

## Activities

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**Objects:** SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM OR IN ANY OTHER PART OF THE WORLD AS THE TRUSTEES SHALL IN THEIR DISCRETION THINK FIT

**Activities:** Raising funds and awareness in the UK to promote the well-being of children in their communities in Ethiopia, regardless of race or religion.

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People

## Geography

- **Area of benefit:** UNITED KINGDOM AND WORLDWIDE
- Ethiopia
- Somalia

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£97,147	£69,733	-	-
2023-12-31	£80,901	£84,050	-	-
2022-12-31	£49,804	£59,801	-	-
2021-12-31	£109,202	£129,206	-	-
2020-12-31	£95,237	£101,598	-	-

## Trustees

Name	Role	Appointed
<b>REVD DR JOHN ELLIOTT BINNS</b>	Chair	
Alla Listopad		2025-07-22
Caroline Field		2023-01-01
Christine Brown		2021-10-05
Margaret Johnston		2021-03-05
Marjorie Winter		2024-03-21
Michael Anyangbeso		2025-10-17
angela robson		2021-07-01

**PARTNERS FOR CHANGE ETHIOPIA**

England & Wales - Charity number 297391

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# Accounts

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**REGISTERED CHARITY NUMBER: 297391**

**Report of the Trustees and  
Financial Statements for The Year Ended 31 December 2024  
Partners For Change Ethiopia**

**PARTNERS FOR CHANGE ETHIOPIA**

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for the Year Ended 31 DECEMBER 2024**

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## **PARTNERS FOR CHANGE ETHIOPIA**

### **Legal and Administrative Information**

#### **Registered Charity Number**

297391

#### **Registered Office**

225-9 Seven Sisters Road

London

N4 2DA

#### **Trustees**

The Revd Dr John Binns

Roy Warden (Resigned November 2024)

Gary Battell

Sarah Parfitt (Resigned June 2024)

Margaret Johnson

Christine Brown

Angela Robson

Caroline Field

Andrew Proud

#### **Independent Examiner**

Thomas Ojo

PPS Accountants

11 Farnes Court

Worksop, Nottinghamshire

S81 0LZ

#### **Bankers**

Child & Co.

## **PARTNERS FOR CHANGE ETHIOPIA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and examined financial statements of the charity for the year ended 31 December 2024.

The Trustees have adopted the provisions of the statement of Recommended practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014, as amended by Bulletin 1.

#### **Objectives and Activities**

The charity's objectives are the prevention or relief of poverty, raising awareness and supporting education and training, providing overseas aid and famine relief, improving economic/community development or employment. The objectives are carried out by raising funds and awareness in the UK to promote the well-being of children in their communities in Ethiopia and Uganda, regardless of race, gender or religion.

#### **Structure, Governance and Management**

The charity was setup and governed according to its Trust Deeds. Management and strategy of Partners for Change Ethiopia is set by a board of trustees, which also commissions business plans, monitors performance against them and manages risks. The board meets about 4 to 5 times every year and is supported by an executive committee and a fundraising group. We use a campaigns officer on a consultancy basis, and we benefit from the work of a small number of volunteers. The strategy of Partners for Change Ethiopia is set by a board of trustees.

#### **Public Benefit**

The trustees have given due regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The trustees can confirm that all the charitable activities being supported are open to members of the public without discrimination.

#### **Achievements and Performance in the year**

The charity launched a new website in June 2024 to advertise the work of the charity, attract new supporters and provide a channel for donations. We have continued to send regular newsletters to our supporters. We have worked with two interns to develop our social media outreach through regular posting.

We launched a Rebuilding Communities Appeal to present the main features of the community development programme of JeCCDO, in supporting children, promoting women's self help groups and internally displaced persons.

We have worked with schools and other supporters to set up and maintain a breakfast club at Cholle School in Debre Birhan.

We have maintained a programme of applying for grants to trusts and other grant making organisations. Amongst others, the Constable Foundation has continued to provide support for women's groups.

**PARTNERS FOR CHANGE ETHIOPIA**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

**Financial Review**

During the year income amounted to £97,147 (2023: £80,901). Expenditure amounted to £69,733 (2023: £84,050). At December 2024 total funds amounted to £35,891 (2023: £8,477) out of which £10,702 was unrestricted funds.

**Reserves Policy**

During 2024, we will allow our unrestricted reserves to reduce from £9,000 to £5,000.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

**Future Plans and Projects**

We are planning a major campaign for our 40<sup>th</sup> anniversary year. This is called the Social Change Maker campaign. It presents the key features of JeCCDO's approach of empowering and enabling local communities to develop.

We will explore ways to extend our support into other communities and countries. We have identified a project supporting young women trapped in the sex industry in Nairobi Kenya, and training programme to raise funds to support children at a school in Nyakabungo Uganda.

We will also support a further breakfast club in Tibase M school in Debre Birhan.

Signed on behalf of the board:

*John binns*

.....

**John Binns**

**Chair**

Date: 7th October 2025

## **PARTNERS FOR CHANGE ETHIOPIA**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARTNERS FOR CHANGE ETHIOPIA**

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 set out on pages 8 to 15.

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe:

Accounting records were not kept in accordance with section 130 of the Charities Act; or

The accounts did not accord with those records; or

The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

***thomas ojo***  
.....

Thomas Ojo (BA,BSc,FCPA)

PPS Accountants

11 Farnes Court

Worksop

Nottinghamshire

S81 0LZ

Date: 9th October 2025

**PARTNERS FOR CHANGE ETHIOPIA**

**Statement of Financial Activities (incorporating the Income and Expenditure Account)  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from:</b>					
Donations and legacies		22,293	8,064	<b>30,357</b>	62,633
Charitable activities		12,177	54,328	<b>66,505</b>	17,782
Investments		285	-	<b>285</b>	486
<b>Total</b>	<b>2</b>	<u>34,755</u>	<u>62,392</u>	<u><b>97,147</b></u>	<u>80,901</u>
<b>Expenditure on:</b>					
Raising funds	<b>3</b>	(13,118)	-	<b>(13,118)</b>	(10,414)
Charitable activities		<u>(16,803)</u>	<u>(39,812)</u>	<u><b>(56,615)</b></u>	<u>(73,636)</u>
<b>Total</b>	<b>4</b>	<u>(29,921)</u>	<u>(39,812)</u>	<u><b>(69,733)</b></u>	<u>(84,050)</u>
<b>Net income/(expenditure)</b>		4,834	22,580	<b>27,414</b>	(3,149)
<b>Transfer between funds</b>		(2,449)	2,449	-	-
<b>Net movement in funds</b>		<u>2,385</u>	<u>25,029</u>	<u><b>27,414</b></u>	<u>(3,149)</u>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		8,317	160	<b>8,477</b>	11,626
<b>Total funds carried forward</b>	<b>9</b>	<u>10,702</u>	<u>25,189</u>	<u><b>35,891</b></u>	<u>8,477</u>

This Statement of financial activities includes all gains and losses recognised in the year and complies with the requirements for the income and expenditure account under the Charities (Accounts and Reports) Regulations 2008.

All income and expenditure derive from continuing activities. Comparative figures for the previous year by fund type are shown in note 10.

The notes on pages 11 to 15 are an integral part of these financial statements.

**PARTNERS FOR CHANGE ETHIOPIA**

**Balance Sheet**  
**At 31 December 2024**

	Notes	£	2024 £	£	2023 £
<b>CURRENT ASSETS</b>					
Debtors	7	809		226	
Cash at bank and in hand		<u>47,262</u>		<u>19,331</u>	
		<b>48,071</b>		<b>19,558</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(12,180)</u>		<u>(11,080)</u>	
<b>NET CURRENT ASSETS</b>			<b>35,891</b>		<b>8,478</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u><b>35,891</b></u>		<u><b>8,478</b></u>
<b>FUNDS</b>					
Restricted	9		<b>25,189</b>		160
Unrestricted funds	9		<b>10,702</b>		8,318
<b>TOTAL FUNDS</b>			<u><b>35,891</b></u>		<u><b>8,478</b></u>

The financial statements were approved by the Board of Trustees on: 7/10/2025 and were signed on its behalf by:

*john binns*  
.....  
**John Binns**  
**Chair**

**PARTNERS FOR CHANGE ETHIOPIA**

**Cash flow statement  
At 31 December 2024**

	<b>2024</b>	2023
	<b>£</b>	£
Net incoming resources for the year	<b>27,414</b>	(3,149)
Depreciation and impairment		
Decrease / (Increase) in debtors	<b>(583)</b>	302
Increase / (Decrease) in creditors	<b>1,100</b>	480
<b>Net Cash inflow from operating activities</b>	<b><u>27,931</u></b>	<b><u>(2,367)</u></b>
Capital expenditure		
<b>Increase / (Decrease) in cash in the year</b>	<b>27,931</b>	(2,367)
Reconciliation of net cash flow to movement in net funds	<b>27,931</b>	(2,367)
<b>Increase in cash in the year</b>		
<b>Net funds at 1 January 2024</b>	<b>19,331</b>	21,698
<b>Net funds at 31 December 2024</b>	<b><u>47,262</u></b>	<b><u>19,331</u></b>

## **PARTNERS FOR CHANGE ETHIOPIA**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation**

Partners for change Ethiopia is a registered charity with the Charity Commission for England and Wales. The registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS (102) issued on 16 July 2014 as amended by Bulletin 1, the Charities Act 2011 and UK Generally Accepted practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2 Funds accounting**

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

##### **1.3 Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Grant income is included in the Statement of Financial Activities when receivable.

Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable. Investment income is also included when receivable.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### **1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

## PARTNERS FOR CHANGE ETHIOPIA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

- 1.5** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

There has been no offsetting of assets and liabilities, or income and expenses.

#### Grants received

During 2024, grants were received from:  
Constable Foundation (Sherborne, MA, USA)  
CB & HH Taylor Trust  
Eleanor Rathbone Trust  
Souter Trust

<b>2</b>	<b>Analysis of income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Donations (including gift aid)	<b>25,358</b>	50,150
	Legacies	<b>5,000</b>	12,482
	General grants provided by other charities	<b>65,730</b>	17,523
	Interest	<b>285</b>	486
	Sale of artefacts	<b>774</b>	121
	other		139
	<b>Total income</b>	<b><u>97,147</u></b>	<b><u>80,901</u></b>

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

<b>3</b>	<b>Details of expenditure on raising funds</b>	<b>2024</b>	2023
		£	£
	Campaigns officer	<b>12,600</b>	9,840
	Fund raising fees	<b>518</b>	574
	<b>Total cost of raising funds</b>	<b>13,118</b>	<b>10,414</b>
<b>4</b>	<b>Analysis of expenditure</b>	<b>2024</b>	2023
		£	£
	Expenditure on raising funds	<b>13,118</b>	10,414
	Expenditure on administration	<b>6,803</b>	3,377
	Expenditure on charitable activities	<b>49,812</b>	70,259
	<b>Total expenditure</b>	<b>69,733</b>	<b>84,050</b>
<b>5</b>	<b>Details of expenditure on administration</b>	<b>2024</b>	2023
		£	£
	Bank charges	<b>34</b>	65
	Bookkeeping	<b>332</b>	488
	Donor Management	<b>180</b>	180
	Insurance	<b>269</b>	349
	International transfer fees	<b>75</b>	60
	Social Media and Communications	<b>1,109</b>	1,424
	Travel and Room Hire	<b>704</b>	811
	Website refresh	<b>3,000</b>	
	Independent Examination	<b>1,100</b>	
	<b>Total expenditure on administration</b>	<b>6,803</b>	<b>3,377</b>

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

<b>6 Details of payments to Ethiopia</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bahir Dar library	-	5,000
Bahir Dar family	<b>600</b>	600
Basso school		9,090
Cholle school	<b>12,915</b>	15,120
Debre Berhan, Wash	-	6,089
Supporting Tsion	<b>450</b>	263
Women of Hawassa	<b>25,848</b>	8,814
Support for JeCCDO	<b>10,000</b>	5,283
Special support JeCCDO	-	20,000
<b>Total expenditure on charitable activities</b>	<b>49,812</b>	<b>70,259</b>

<b>7 Debtors and prepayments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	<b>62</b>	83
Other debtors	<b>747</b>	143
<b>Total debtors</b>	<b>809</b>	226

<b>8 Creditors and provisions</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other Creditors	<b>12,180</b>	11,080
<b>Total creditors</b>	<b>12,180</b>	11,080

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

**9 Analysis of funds**

<b>Restricted funds</b>	<b>Brought forward £</b>	<b>Incomings £</b>	<b>Outgoings £</b>	<b>Transfers £</b>	<b>Carried forward £</b>
Bahir Dar family	-	600	(600)		-
Cholle school	-	10,618	(12,915)	2,297	-
Debre Berhan, WASH	-				-
Tsion	160	138	(450)	152	-
Women of Hawassa	-	40,828	(25,847)		14,981
Badilisha		7,500			7,500
Rebuilding Communities		2,708			2,708
<b>Total restricted funds</b>	<b>160</b>	<b>62,392</b>	<b>(39,812)</b>	<b>2,449</b>	<b>25,189</b>
<b>Unrestricted funds</b>	8,317	34,756	(29,921)	(2,449)	10,702
<b>Total funds</b>	<b>8,477</b>	<b>97,147</b>	<b>(69,733)</b>	<b>-</b>	<b>35,891</b>

**Transactions with trustees and related parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

There have been no related party transactions in the reporting period.

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

**10 Statement of Financial Activities (incorporating the Income and Expenditure Account)  
for the Year Ended 31 December 2023**

**Comparative**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income and endowments from:</b>					
Donations and legacies		44,790	17,843	<b>62,633</b>	38,519
Charitable activities	<b>2</b>	259	17,523	<b>17,782</b>	11,195
Investments		486	-	<b>486</b>	90
<b>Total</b>		<u>45,535</u>	<u>35,366</u>	<b>80,901</b>	49,804
<b>Expenditure on:</b>					
Raising funds		(10,414)		<b>(10,414)</b>	
Charitable activities	<b>3</b>	<u>(37,778)</u>	<u>(35,858)</u>	<b>(73,636)</b>	(59,801)
<b>Total</b>		<u>(48,192)</u>	<u>(35,858)</u>	<b>(84,050)</b>	(59,801)
<b>Net income/(expenditure)</b>		<u>(2,657)</u>	<u>(492)</u>	<b>(3,149)</b>	(9,997)
<b>Net Movement in funds</b>		(2,657)	(492)	<b>(3,149)</b>	(9,997)
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		10,974	652	<b>11,626</b>	21,623
<b>Total funds carried forward</b>		<u>8,317</u>	<u>160</u>	<b>8,477</b>	11,626

**11 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Board of Trustees are confident that the charity will continue to be able to operate during the next 12 months and is therefore currently a going concern.

**PARTNERS FOR CHANGE ETHIOPIA**

England & Wales - Charity number 297391

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# Accounts

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REGISTERED CHARITY NUMBER: 297391

**Report of the Trustees and  
Financial Statements for The Year Ended 31 December 2023  
Partners For Change Ethiopia**

**PARTNERS FOR CHANGE ETHIOPIA**

**Contents of the Financial Statements  
for the Year Ended 31 DECEMBER 2023**

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## **PARTNERS FOR CHANGE ETHIOPIA**

### **Legal and Administrative Information**

#### **Registered Charity Number**

297391

#### **Registered Office**

197 Chase Road  
Burntwood  
Staffordshire  
WS7 0EB

#### **Trustees**

The Revd Dr John Binns  
Roy Warden  
Gary Battell  
Sarah Parfitt  
Margaret Johnson  
Christine Brown  
Angela Robson  
Caroline Field  
Andrew Proud  
Girma Tadele

#### **Independent Examiner**

Thomas Ojo  
PPS Accountants  
11 Farnes Court  
Worksop, Nottinghamshire  
S81 0LZ

#### **Bankers**

Child & Co.

## **PARTNERS FOR CHANGE ETHIOPIA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and examined financial statements of the charity for the year ended 31 December 2023.

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The charity's objectives are the prevention or relief of poverty, raising awareness and supporting education and training, providing overseas aid and famine relief, improving economic/community development or employment.

The objectives are carried out by raising funds and awareness in the UK to promote the well-being of children in their communities in Ethiopia, regardless of race, gender or religion.

#### **Structure, Governance and Management**

The charity was setup and governed according to its Trust Deeds. Management and strategy of Partners for Change Ethiopia is set by a board of trustees, which also commissions business plans, monitors performance against them and manages risks. The board meets about 4 to 5 times every year and is supported by an executive committee and a fundraising group. We use a campaigns officer on a consultancy basis, and we benefit from the work of a small number of volunteers. The strategy of Partners for Change Ethiopia is set by a board of trustees.

#### **Public Benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## **PARTNERS FOR CHANGE ETHIOPIA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Achievements and Performance in the year**

There was an improvement in our financial position in 2023 compared with 2022, a year in which we were still struggling with the impact of the Covid-19 pandemic. We are, nevertheless behind where we were in earlier years when we had been able to attract larger grants.

In 2023: we made payments of just over £70,000 to Ethiopia to help communities in Bahir Dar, Basso, Cholle, Debre Berhan, Hawassa and to support JeCCDO based in Addis Ababa. This was an increase from about £52,000 in 2022.

we received income of about £81,000 - up from about £50,000 in 2022, coupled with that was increased expenditure incurred on raising funds. This began to deliver benefits during the year and expected to increase in future years.

The payments to Ethiopia: provided breakfast for children in schools in very deprived areas to give them sustenance for their studies, and supported their parents and guardians to invest in businesses to secure sustainability;

supported women in Hawassa to set up self help groups to invest in businesses and help in emergencies; increased access to water, sanitation, and hygiene facilities for girls in Cholle;

provided facilities in Bahir Dar of particular need for the marginalised Negede Weyto community; helped to maintain and build the capacity of JeCCDO in delivering its projects.

#### **Financial Review**

During the year income amounted to £80,901 (2022: £49,801). Expenditure amounted to £84,050 (2022: £59,801). At 31 December 2023 total funds amounted to £8,477 (2022: £11,626), out of which £8,317 was unrestricted funds.

#### **Reserves Policy**

During 2024, we will allow our unrestricted reserves to reduce from £9,000 to £5,000.

## **PARTNERS FOR CHANGE ETHIOPIA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

#### **Future Plans and Projects**

Plans are in place to launch a refreshed website in June 2024 to advertise the work of the charity, attract new supporters and provide a channel for donation.

We plan to continue our programme of Newsletters and posting on social media to maintain engagement with our supporters.

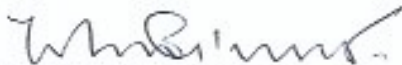
We will pursue contacts with particular potential supporters and partners, including the Constable Foundation, Greenwood Place, Ethiopiaid, Together We Learn and the Talent Fund.

We will continue our links with schools in Cookham and elsewhere to raise awareness of Ethiopian issues and for modest fundraising.

We would explore a visit by the chair and campaigns officer to Ethiopia in early summer to strengthen links with JeCCDO and gather material for communications, including fundraising. We will also explore the possibility of visits for our supporters. All visits would be dependent on the security situation and other practical concerns.

We also plan to explore the possibility of an event at the Ethiopian embassy in London to celebrate our work and inspire supporters.

Signed on behalf of the board:



**John Binns**

**Chair**

Date: 10 September 2024

**PARTNERS FOR CHANGE ETHIOPIA**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARTNERS FOR CHANGE ETHIOPIA**

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 December 2023 set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe:

Accounting records were not kept in accordance with section 130 of the Charities Act; or

The accounts did not accord with those records; or

The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Ojo (BA,BSc,FCPA)

PPS Accountants

11 Farnes Court

Worksop

Nottinghamshire

S81 0LZ

Date: 17/9/2024

**PARTNERS FOR CHANGE ETHIOPIA**

**Statement of Financial Activities (incorporating the Income and Expenditure Account)  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income and Endowments From:</b>					
Donations and Legacies		44,790	17,843	<b>62,633</b>	38,519
Charitable activities		259	17,523	<b>17,782</b>	11,195
Investments		486	-	<b>486</b>	90
<b>Total</b>	<b>2</b>	<u>45,535</u>	<u>35,366</u>	<u><b>80,901</b></u>	<u>49,804</u>
<b>Expenditure on:</b>					
Charitable activities		(18,192)	(35,858)	<b>(84,050)</b>	(59,801)
<b>Total</b>	<b>3</b>	<u>(48,192)</u>	<u>(35,858)</u>	<u><b>(84,050)</b></u>	<u>(59,801)</u>
<b>Net income / (expenditure)</b>		<u>(2,658)</u>	<u>(492)</u>	<u><b>(3,150)</b></u>	<u>(9,997)</u>
<b>Net Movement in Funds</b>		(2,658)	(492)	<b>(3,150)</b>	(9,997)
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward</b>		10,974	652	<b>11,626</b>	21,623
<b>Total funds carried forward</b>	<b>9</b>	<u>8,317</u>	<u>160</u>	<u><b>8,477</b></u>	<u>11,626</u>

This Statement of financial activities includes all gains and losses recognised in the year and complies with the requirements for the income and expenditure account under the Charities (Accounts and Reports) Regulations 2008.

All income and expenditure derive from continuing activities. Comparative figures for the previous year by fund type are shown in note 10.

The notes on pages 11 to 16 are an integral part of these financial statements.

**PARTNERS FOR CHANGE ETHIOPIA****Balance Sheet****At 31 December 2023**

	Notes	£	2023 £	£	2022 £
<b>CURRENT ASSETS</b>					
Debtors	7	226		528	
Cash at bank and in hand		<u>19,331</u>		<u>21,697</u>	
		<b>19,558</b>		<b>22,226</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(11,080)</u>		<u>(10,600)</u>	
<b>NET CURRENT ASSETS</b>					
			<b>8,478</b>		<b>11,626</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u><b>8,478</b></u>		<u><b>11,626</b></u>
<b>FUNDS</b>					
Restricted	9		160		652
Unrestricted funds	9		8,318		10,974
<b>TOTAL FUNDS</b>					
			<u><b>8,478</b></u>		<u><b>11,626</b></u>

The financial statements were approved by the Board of Trustees on: 23.../...8.../2024 and were signed on its behalf by:



**John Binns**  
Chair

**PARTNERS FOR CHANGE ETHIOPIA****Cash flow Statement  
At 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net incoming resources for the year	<b>(3,150)</b>	(9,997)
Depreciation and impairment		
Decrease / (Increase) in debtors	<b>302</b>	(171)
Increase / (Decrease) in creditors	<b>480</b>	39
<b>Net Cash inflow from operating activities</b>	<b><u>(2,368)</u></b>	<b><u>- 10,129</u></b>
Capital expenditure		
<b>Increase / (Decrease) in cash in the year</b>	<b>(2,368)</b>	(10,129)
Reconciliation of net cash flow to movement in net funds	<b>(2,368)</b>	(10,129)
<b>Increase in cash in the year</b>		
<b>Net funds at 1 January 2023</b>	<b>21,697</b>	31,826
<b>Net funds at 31 December 2023</b>	<b><u>19,330</u></b>	<b><u>21,697</u></b>

## **PARTNERS FOR CHANGE ETHIOPIA**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation**

Partners for change Ethiopia is a registered charity with the Charity Commission for England and Wales. The registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS (102) issued on 16 July 2014 as amended by Bulletin 1, the Charities Act 2011 and UK Generally Accepted practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2 Funds accounting**

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

##### **1.3 Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Grant income is included in the Statement of Financial Activities when receivable.

Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable. Investment income is also included when receivable.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### **1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

## PARTNERS FOR CHANGE ETHIOPIA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

- 1.5** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

There has been no offsetting of assets and liabilities, or income and expenses.

#### Grants received

During 2023, grants were received from:  
Constable Foundation (Sherborne, MA)  
Franciscan Aid

<b>2</b>	<b>Analysis of income</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Donations (including gift aid)	50,150	31,519
	Legacies	12,482	7,000
	General grants provided by other charities	17,523	10,243
	Interest	486	90
	Sale of artefacts	121	229
	other	139	723
	<b>Total income</b>	<b>80,901</b>	<b>49,804</b>

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2023**

<b>3</b>	<b>Analysis of expenditure</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Expenditure on raising funds	<b>10,414</b>	5,246
	Expenditure on administration	<b>3,377</b>	2,600
	Expenditure on Charitable activities	<b>70,259</b>	51,955
	<b>Total expenditure</b>	<b>84,050</b>	59,801
<b>4</b>	<b>Details of expenditure on raising funds</b>	<b>2,023</b>	2,022
		<b>£</b>	<b>£</b>
	Seeking donations, legacies and grants	<b>9,840</b>	4,832
	Fund raising fees	<b>574</b>	414
	<b>Total cost of raising funds</b>	<b>10,414</b>	5,246
<b>5</b>	<b>Details of expenditure on administration</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Bank charges	<b>65</b>	62
	Bookkeeping	<b>488</b>	286
	Insurance	<b>349</b>	400
	International transfer fees	<b>60</b>	60
	Miscellaneous	<b>1,187</b>	992
	Travel	<b>210</b>	108
	Trustee Meetings	<b>601</b>	-
	Website maintenance	<b>417</b>	-
	JeCCDO visit to UK	-	1,745
	Visit to JeCCDO	-	692
	<b>Total expenditure on administration</b>	<b>3,377</b>	4,345

**PARTNERS FOR CHANGE ETHIOPIA****NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2023**

<b>6 Details of payments to Ethiopia</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bahir Dar library	<b>5,000</b>	1,350
Bahir Dar family	<b>600</b>	600
Basso school	<b>9,090</b>	12,017
Biruh Tesfa school	<b>-</b>	2,000
Cholle school	<b>15,120</b>	-
Debre Berhan, Wash	<b>6,089</b>	-
Debre Sina	<b>-</b>	12,243
Tsion	<b>263</b>	-
Women of Hawassa	<b>8,814</b>	-
Internally displaced people	<b>-</b>	2,000
Support for JeCCDO	<b>5,283</b>	2,000
Special support JeCCDO	<b>20,000</b>	20,000
<b>Total expenditure on charitable activities</b>	<b><u>70,259</u></b>	<b><u>52,210</u></b>

<b>7 Debtors and prepayments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	<b>83</b>	183
Other debtors	<b>143</b>	345
<b>Total debtors</b>	<b><u>226</u></b>	<b><u>528</u></b>

<b>8 Creditors and provisions</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Creditors	<b>11,080</b>	10,600
<b>Total creditors</b>	<b><u>11,080</u></b>	<b><u>10,600</u></b>

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2023**

**9 Analysis of funds**

	<b>Brought forward £</b>	<b>Incomings £</b>	<b>Outgoings £</b>	<b>Carried forward £</b>
Basso School	652	8,438	(9,090)	-
Bahir Dar library	-	5,000	(5,000)	-
Bahir Dar family	-	600	(600)	-
Cholle school	-	6,002	(6,002)	-
Debre Berhan, WASH	-	6,089	(6,089)	-
Tsion	-	423	(263)	160
Women of Hawassa	-	8,814	(8,814)	-
<b>Total restricted funds</b>	<b>652</b>	<b>35,366</b>	<b>(35,858)</b>	<b>160</b>
<b>Unrestricted funds</b>	10,974	45,535	(48,192)	8,317
<b>Total funds</b>	<b>11,626</b>	<b>80,901</b>	<b>(84,050)</b>	<b>8,477</b>

**Transactions with trustees and related parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

There have been no related party transactions in the reporting period.

**PARTNERS FOR CHANGE ETHIOPIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2023**

**10 Statement of Financial Activities (incorporating the Income and Expenditure Account)  
for the Year Ended 31 December 2022**

**Comparative**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income and Endowments From:</b>					
Donations and Legacies		16,920	14,599	<b>31,519</b>	62,061
Charitable activities	2	7,000	10,243	<b>17,243</b>	47,138
Investments		1,042	-	<b>1,042</b>	3
<b>Total</b>		<u>24,962</u>	<u>24,842</u>	<b>49,804</b>	109,202
<b>Expenditure on:</b>					
Charitable activities	3	<u>(35,611)</u>	<u>(24,192)</u>	<b>(59,803)</b>	(129,206)
<b>Total</b>		<u>(35,611)</u>	<u>(24,192)</u>	<b>(59,803)</b>	(129,206)
<b>Net income / (expenditure)</b>		<u>(10,649)</u>	<u>650</u>	<b>(9,999)</b>	(20,004)
<b>Net Movement in Funds</b>		(10,649)	650	<b>(9,999)</b>	(20,004)
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward</b>		21,622	-	<b>21,622</b>	41,626
<b>Total funds carried forward</b>		<u>10,973</u>	<u>650</u>	<b>11,623</b>	21,622

**11 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Board of Trustees are confident that the charity will continue to be able to operate during the next 12 months and is therefore currently a going concern.

**PARTNERS FOR CHANGE ETHIOPIA**

England & Wales - Charity number 297391

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# Accounts

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# **PARTNERS FOR CHANGE ETHIOPIA**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

The annual report and financial statements were approved by the Trustees  
on 15 May 2023.

John Binns, Chair of Trustees

### **Trustees**

Chairperson: The Revd Dr John Binns

President: Fr Colin Battell OSB

Honorary Treasurer: Roy Warden

Gary Battell

Sarah Parfitt

Margaret Johnston

Christine Brown

Angela Robson (appointed 2021)

### **Charity information**

Registered Charity No: 297391

Address: 197 Chase Road, Burntwood, Staffordshire, WS7 0EB

Email: [info@pfcethiopia.org](mailto:info@pfcethiopia.org)

Website: [www.pfcethiopia.org](http://www.pfcethiopia.org)

Bankers: Child & Co.

Independent Examiner: Gary Bandy CPFA, Clover Cottage, Stubbins Lane, Chinley, High Peak  
SK23 6AE

## **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

### **What Partners for Change Ethiopia does**

Partners for Change Ethiopia was established in 1985 (then known as St Matthew's Children's Fund) to help care for some of the many children orphaned or abandoned following devastating famine and civil war. It continues this work today together with its Ethiopian partner organisation, JeCCDO (the Jerusalem Children and Community Development Organisation), although the emphasis is no longer on providing institutional care but on caring for children in their own communities.

The main focus of our work continues to be the empowerment of community based organisations in developing sustainable approaches to reducing poverty in deprived areas. The mission is carried on in Ethiopia itself by our partner organisation, JeCCDO, based in Addis Ababa and operating through a regional network. JeCCDO is an Ethiopian organisation with Ethiopian staff and an Ethiopian board of trustees which has a deep understanding of the culture and traditions of the country and is trusted by the authorities to deliver valuable and practical projects. An important part of the work of Partners for Change is to support JeCCDO and strengthen its capabilities.

Partners for Change also continues as an advocate for the needs of children in Ethiopia and surrounding areas with grant making bodies and a wide community of individual donors.

### **Main activities in 2022**

The challenges to our work in Ethiopia continue. Political tensions remain following conflict in Tigray and other areas but there are signs that the participants are trying to restore stability. Moreover, the economy suffered as a result of the restrictions imposed to prevent the spread of covid-19. Partners for Change has been monitoring the situation as best we can, which is difficult because communications have been disrupted especially in areas where there has been fighting. Nevertheless, through JeCCDO we have local contacts and we have experience in trying to interpret this complex country since we first became involved there in the 1980s. The value of the work of JeCCDO in providing clean water, sanitisers, and emergency food supplies have been acknowledged by the Ethiopian government.

Our work continues with breakfast clubs to provide the poorest children with a meal at the start of the school day and assistance to their families in setting up small businesses. In 2022, we completed a project in Debre Bihan and started a new one in Basso. A grant from the Constable Foundation enabled us to promote livelihood alternatives for poor community members in Debre Sina. And generous donations from individual donors supported individuals and facilities in Bahir Dar.

A key objective for us remains to provide financial and other support to JeCCDO so that it can continue its valuable work.

## **Financial summary**

Partners for Change made payments of £51,955 to Ethiopia in 2022 (£124,900 in 2021). The reduction reflects continuing challenges in fund raising in the United Kingdom and we have been investing money to improve our fund raising ability. We hope to see the results in 2023.

Our administrative costs in the UK fell to £1,908 (£2,396 in 2021) and were 4% of the value of payments to Ethiopia (3% in 2021). This achievement depended on a large amount of unpaid work by our trustees and other volunteers.

We allowed our unrestricted reserve to drop to £10,974 at the end of 2022 (£21,622 at the end of 2021) to fund our payments to Ethiopia. The steady fall in our administrative costs over a number of years means that our reserve remains prudent.

## **Public benefit**

In reviewing the objectives of Partners for Change Ethiopia, and monitoring its activities, the trustees have taken account of the Charity Commission's guidance on public benefit. They confirm that the charity continues to carry out its purposes for the public benefit.

## **Income and expenditure outside the UK**

During 2022, we received no income from outside the United Kingdom other than a grant from the Constable Foundation of the United States. All payments made to Ethiopia by Partners for Change were within the regulated banking system.

## **Risks**

The main risks faced by Partners for Change Ethiopia that are monitored by the trustees are:

- political instability in Ethiopia, which could prevent JeCCDO from carrying out its work, endanger the safety of JeCCDO staff and foreign visitors, and deter potential donors; the trustees monitor this risk with advice from JeCCDO; the risk is constant with limited scope for mitigation.
- pressures on donation and grant income which, if it fell below a critical level, would mean that Partners for Change Ethiopia could no longer operate; the trustees explore established and innovative ways of encouraging existing donors and identifying potential new sources of income; the risk is a major one requiring constant attention, but also offering opportunities.
- inappropriate behaviour by people acting on behalf of Partners for Change Ethiopia or JeCCDO, particularly in relation to children and vulnerable adults, that would be unacceptable in itself and could cause reputational damage deterring donors; a moderate risk in terms of likelihood, but serious if it happened; the trustees have reviewed the safeguarding policy, reminded everyone of its importance, and encouraged JeCCDO to discuss it at every trustee meeting.
- fraud in the administration of resources; procedures are in place for authorising expenditure.
- loss of experienced staff at JeCCDO who have been in post for a long time; Partners for Change Ethiopia trustees regularly consult JeCCDO trustees on this issue; the risk will inevitably occur at some time and requires careful forward planning.

- insufficient knowledge and experience amongst Partners for Change Ethiopia trustees, especially as long-standing members leave for various reasons; new trustees are being appointed.
- lack of clarity in explaining to a wider audience, especially potential donors, the new direction Partners for Change Ethiopia is taking from institutional to community based care of orphans and vulnerable children.

The trustees are satisfied that the risk management policy and procedures adequately address the risks to the charity arising from its activities and where it operates.

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE FOR THE YEAR  
ENDED 31 DECEMBER 2022**

	<b>Unrestricted fund (£)</b>	<b>Restricted funds (£)</b>	<b>2022 total (£)</b>	<i>2021 total (£)</i>
Income from:				
Donations	16,920	14,599	31,519	<i>62,061</i>
Grants and legacies (Note 2)	7,000	10,243	17,243	<i>47,138</i>
Other	1,042	-	1,042	<i>3</i>
<b>Total income</b>	<b>24,962</b>	<b>24,842</b>	<b>49,804</b>	<i>109,202</i>
Expenditure on:				
Payments to Ethiopia (Note 3)	27,765	24,190	51,955	<i>124,900</i>
Cost of fundraising	5,938	-	5,938	<i>1,910</i>
Administration (Note 4)	1,908	-	1,908	<i>2,396</i>
<b>Total expenditure</b>	<b>35,611</b>	<b>24,190</b>	<b>59,801</b>	<i>129,206</i>
<b>Surplus/(deficit)</b>	<b>(10,649)</b>	<b>652</b>	<b>(9,997)</b>	<i>(20,004)</i>
Reconciliation of funds:				
Brought forward from 2021	21,622	0	21,622	
Surplus/(deficit)	(10,649)	652	(9,997)	
<b>Carried forward to 2023</b>	<b>10,974</b>	<b>652</b>	<b>11,626</b>	

## BALANCE SHEET AT 31 DECEMBER 2022

	Unrestricted fund (£)	Restricted funds (£)	2022 total (£)	2021total (£)
<b>Current assets</b>				
Debtors (Note 5)	345	-	345	324
Prepayments	183	-	183	33
Cash and bank accounts	21,045	652	21,697	31,826
<hr style="border: 1px solid black;"/>				
Sub-total: current assets	21,574	652	22,226	32,183
<b>Current liabilities</b>				
Creditors: amounts falling due within 1 year (Note 5)	10,600	-	10,600	10,561
<b>Net current assets</b>	10,974	652	11,626	21,622
Creditors: amounts falling due after 1 year	-	-	-	-
<b>Net assets</b>	10,974	652	11,626	21,622
Unrestricted fund			10,974	21,622
Restricted funds			652	0
<b>Total funds (Note 6)</b>	<b>10,974</b>	<b>652</b>	<b>11,626</b>	<b>21,622</b>

The notes on pages 7 to 8 form part of these financial statements.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. Basis of preparation and accounting policies

- 1.1 These financial statements have been prepared on an accruals basis under the historical cost convention in accordance with Financial Reporting Standard 102.
- 1.2 These financial statements have been prepared on the going concern basis.
- 1.3 Income is recorded in the Statement of Financial Resources when: - the charity becomes entitled to it (unconditionally entitled in the case of grants and donations); - the trustees are virtually certain that it will be received; and - its monetary value can be measured with sufficient reliability.
- 1.4 Tax reclaimable on donations is recorded at the same time as the donation.
- 1.5 Income from activities is recorded gross with any costs recorded under expenditure.
- 1.6 The value of any voluntary help received is not included.
- 1.7 On grounds of materiality, interest income is not apportioned to restricted funds.
- 1.8 Liabilities are recorded as soon as there is a legal or constructive obligation to pay.

### 2. Grants received

A grant of £10,243 was received from the Constable Foundation.

### 3. Payments to Ethiopia

	£
Supporting JeCCDO's work with community based organisations in Bishoftu, Bahir Dar, Debre Berhan, Hawassa and Dire Dawa to develop sustainable approaches to reducing poverty in deprived areas.	23,745
Supporting women from families to generate income and providing breakfast and various facilities for school children:	
Biruh Tesfa	2,000
Basso	12,017
Promotion of livelihood alternatives for poor community members in Debre Sina.	10,243
Supporting internally displaced people, especially in eastern areas bordering Somalia.	2,000
Supporting the library in Bahir Dar.	1,350
Supporting a family in Bahir Dar.	600
<b>Total</b>	<b>51,955</b>

Note: These amounts relate to payments made in 2022 regardless of when the income to fund the payments was received.

#### 4. Cost of administration

	2022 (£)	2021 (£)
Bank charges	62	71
Bookkeeping	286	265
Cost of events	-	602
Cost of items for sale	150	-
Insurance	400	550
International transfer fees	60	74
Miscellaneous	842	720
Travel	108	114
<b>Total</b>	<b>1,908</b>	<b>2,396</b>

#### 5. Debtors and creditors

There was a single debtor at 31 December 2022 - HMRC in respect of Gift Aid.  
There were two creditors at 31 December 2022 who have now both been paid.

#### 6. Analysis of restricted funds

	Brought forward from 2021 (£)	Incomings (£)	Outgoings (£)	Carried forward to 2023 (£)
Basso breakfast club	0	12,669	12,017	652
Debre Sina	0	10,243	10,243	0
Bahir Dar library	0	1,330	1,330	0
Bahir Dar family	0	600	600	0
<b>Total restricted funds</b>	<b>0</b>	<b>24,842</b>	<b>24,190</b>	<b>652</b>

#### 7. Related parties

There were no transactions with related parties in the year ended 31 December 2022. Any donations made by trustees were unconditional.

# **Independent Examiner's Report to the Trustees of Partners for Change Ethiopia**

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 5 to 8 of the charity's annual report.

## **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's report**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Bandy CPFA

28 July 2023

**PARTNERS FOR CHANGE ETHIOPIA**

England & Wales - Charity number 297391

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# Accounts

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# **PARTNERS FOR CHANGE ETHIOPIA**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

The annual report and financial statements were approved by the Trustees  
on 20 May 2022.

John Binns, Chair of Trustees

### **Trustees**

Chairperson: The Revd Dr John Binns  
President: Fr Colin Battell OSB  
Honorary Treasurer: Roy Warden  
Gary Battell  
Karina Prasad (resigned October 2021)  
Sarah Parfitt  
Margaret Johnston (appointed 5 March 2021)  
Christine Brown (appointed 5 October 2021)

### **Charity information**

Registered Charity No: 297391  
Address: 197 Chase Road, Burntwood, Staffordshire, WS7 0EB  
Email: [info@pfcethiopia.org](mailto:info@pfcethiopia.org)  
Website: [www.pfcethiopia.org](http://www.pfcethiopia.org)  
Bankers: Child & Co. 1 Fleet Street, London EC4Y 1BD  
Independent Examiner: Gary Bandy CPFA, Clover Cottage, Stubbins Lane, Chinley, High Peak  
SK23 6AE

## **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

### **What Partners for Change Ethiopia does**

Partners for Change Ethiopia was established in 1985 (then known as St Matthew's Children's Fund) to help care for some of the many children orphaned or abandoned following devastating famine and civil war. It continues this work today together with its Ethiopian partner organisation, JeCCDO (the Jerusalem Children and Community Development Organisation), although the emphasis is no longer on providing institutional care but on caring for children in their own communities.

The main focus of our work continues to be the empowerment of community based organisations in developing sustainable approaches to reducing poverty in deprived areas. The mission is carried on in Ethiopia itself by our partner organisation, JeCCDO, based in Addis Ababa and operating through a regional network. JeCCDO is an Ethiopian organisation with Ethiopian staff and an Ethiopian board of trustees which has a deep understanding of the culture and traditions of the country and is trusted by the authorities to deliver valuable and practical projects. An important part of the work of Partners for Change is to support JeCCDO and strengthen its capabilities.

Partners for Change also continues as an advocate for the needs of children in Ethiopia and surrounding areas with grant making bodies and a wide community of individual donors.

### **Main activities in 2021**

There were significant challenges to our work in Ethiopia in 2021.

In November 2020, reports reached the UK of conflict, deaths and refugees, especially in Tigray in the north of the country, with strains in other areas of the federal political structure. The emergency continued into 2021 and there have been serious and tragic incidents in some parts of the country. Partners for Change has been monitoring the situation as best we can, which is difficult because communications have been disrupted especially in areas where there is fighting. Nevertheless, through JeCCDO we have local contacts and we have experience in trying to interpret this complex country since we first became involved there in the 1980s. People in poor local communities are resilient and can still benefit enormously from the moves towards self-sufficiency which we encourage through our partnerships. We are continuing to support these efforts.

Although Ethiopia has not been overwhelmed by covid-19, the restrictions imposed to prevent the spread of the virus had a devastating impact on the lives of many people already in challenging circumstances. JeCCDO quickly took an active role in its project areas and elsewhere to promote awareness of the virus and actions to take to protect against it. Providing clean water, sanitisers, and emergency food supplies were key tasks. The value of the work of JeCCDO in this respect was acknowledged by the Ethiopian government.

Partners for Change focused on two new initiatives in 2021. We launched our Tesfa (the Amharic for "hope") campaign to help internally displaced people - refugees who do not cross international borders - especially in eastern areas bordering Somalia. We provide food, fresh water and homes to build new communities and have benefitted from funds supplied by Franciscan Aid. Following a

successful project in Gende Tesfa, we established a new breakfast club in Debre Birhan to provide the poorest children with a meal at the start of the school day and assistance to families in setting up small businesses. In addition, we used a grant from the Maurice and Hilda Laing Charitable Trust for the promotion of livelihood alternatives for poor community members in Debre Sina and Bishoftu and we continued our support for a family in Bahir Dar using funds supplied by an individual donor.

## **Financial summary**

Partners for Change made payments of £124,900 to Ethiopia in 2021 (£95,514 in 2020).

Our new fundraising campaigns in 2021 helped us to increase our income to £109,202 (£95,237 in 2020).

Our administrative costs in the UK fell to £4,306 (£6,084 in 2020) and were 3% of the value of payments to Ethiopia (6% in 2020). This excellent performance depended on a large amount of unpaid work by our trustees and other volunteers.

We allowed our unrestricted reserve to drop to £21,622 at the end of 2021 (£41,326 at the end of 2020) to fund our payments to Ethiopia. The steady fall in our administrative costs over a number of years means that our reserve remains prudent.

## **Public benefit**

In reviewing the objectives of Partners for Change Ethiopia, and monitoring its activities, the trustees have taken account of the Charity Commission's guidance on public benefit. They confirm that the charity continues to carry out its purposes for the public benefit.

## **Income and expenditure outside the UK**

During 2021, we received no income from outside the United Kingdom. All payments made to Ethiopia by Partners for Change Ethiopia were within the regulated banking system.

The trustees are satisfied that the risk management policy and procedures adequately address the risks to the charity arising from its activities and where it operates.

## **Risks**

The main risks faced by Partners for Change Ethiopia that are monitored by the trustees are:

- political instability in Ethiopia, which could prevent JeCCDO from carrying out its work, endanger the safety of JeCCDO staff and foreign visitors, and deter potential donors; the trustees monitor this risk with advice from JeCCDO; the risk is constant with limited scope for mitigation.
- pressures on donation and grant income which, if it fell below a critical level, would mean that Partners for Change Ethiopia could no longer operate; the trustees explore established and innovative ways of encouraging existing donors and identifying potential new sources of income; the risk is a major one requiring constant attention, but also offering opportunities.

- inappropriate behaviour by people acting on behalf of Partners for Change Ethiopia or JeCCDO, particularly in relation to children and vulnerable adults, that would be unacceptable in itself and could cause reputational damage deterring donors; a moderate risk in terms of likelihood, but serious if it happened; the trustees have reviewed the safeguarding policy, reminded everyone of its importance, and encouraged JeCCDO to discuss it at every trustee meeting.
- fraud in the administration of resources; procedures are in place for authorising expenditure.
- loss of experienced staff at JeCCDO who have been in post for a long time; Partners for Change Ethiopia trustees regularly consult JeCCDO trustees on this issue; the risk will inevitably occur at some time and requires careful forward planning.
- insufficient knowledge and experience amongst Partners for Change Ethiopia trustees, especially as long-standing members leave for various reasons; a search for new trustees has begun.
- lack of clarity in explaining to a wider audience, especially potential donors, the new direction Partners for Change Ethiopia is taking from institutional to community based care of orphans and vulnerable children.

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE FOR THE YEAR  
ENDED 31 DECEMBER 2021**

	<b>Unrestricted fund (£)</b>	<b>Restricted funds (£)</b>	<b>2021 total (£)</b>	<i>2020 total (£)</i>
Income from:				
Donations	28,149	33,912	62,061	<i>26,332</i>
Grants and legacies (Note 2)	3,138	44,000	47,138	<i>68,382</i>
Other	3	-	3	<i>523</i>
<b>Total income</b>	<b>31,290</b>	<b>77,912</b>	<b>109,202</b>	<i>95,237</i>
Expenditure on:				
Payments to Africa (Note 3)	46,688	78,212	124,900	<i>95,514</i>
Administration (Note 4)	4,306	-	4,306	<i>6,084</i>
<b>Total expenditure</b>	<b>50,994</b>	<b>78,212</b>	<b>129,206</b>	<i>101,598</i>
<b>Surplus/(deficit)</b>	<b>(19,704)</b>	<b>(300)</b>	<b>(20,004)</b>	<i>(6,360)</i>
Reconciliation of funds:				
Brought forward from 2020	41,326	300	41,626	
Surplus/(deficit)	(19,704)	(300)	(20,004)	
<b>Carried forward to 2022</b>	<b>21,622</b>	<b>0</b>	<b>21,622</b>	

## BALANCE SHEET AT 31 DECEMBER 2021

	Unrestricted fund (£)	Restricted funds (£)	2021 total (£)	2020 total (£)
<b>Current assets</b>				
Debtors (Note 5)	324		324	327
Prepayments	33		33	33
Cash and bank accounts	31,826		31,826	41,406
Sub-total: current assets	32,183		32,183	41,766
<b>Current liabilities</b>				
Creditors: amounts falling due within 1 year (Note 5)	10,561		10,561	140
<b>Net current assets</b>	21,622		21,622	41,626
Creditors: amounts falling due after 1 year	-	-	-	-
<b>Net assets</b>	21,622		21,622	41,626
Unrestricted fund			21,622	41,326
Restricted funds			0	300
<b>Total funds (Note 6)</b>			<b>21,622</b>	<b>41,626</b>

The notes on pages 7 to 8 form part of these financial statements.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. Basis of preparation and accounting policies

1.1 These financial statements have been prepared on an accruals basis under the historical cost convention in accordance with Financial Reporting Standard 102.

1.2 These financial statements have been prepared on the going concern basis.

1.3 Income is recorded in the Statement of Financial Resources when: - the charity becomes entitled to it (unconditionally entitled in the case of grants and donations); - the trustees are virtually certain that it will be received; and - its monetary value can be measured with sufficient reliability.

1.4 Tax reclaimable on donations is recorded at the same time as the donation.

1.5 Income from activities is recorded gross with any costs recorded under expenditure.

1.6 The value of any voluntary help received is not included.

1.7 On grounds of materiality, interest income is not apportioned to restricted funds.

1.8 Liabilities are recorded as soon as there is a legal or constructive obligation to pay.

### 2. Grants received

Grants were received from the Maurice and Hilda Laing Charitable Trust and from Franciscan Aid.

### 3. Payments to Ethiopia

	£
Supporting internally displaced people, especially in eastern areas bordering Somalia.	47,500
Promotion of livelihood alternatives for poor community members in Debre Sina.	44,000
Supporting JeCCDO's work with community based organisations in Bishoftu, Bahir Dar, Debre Berhan, Hawassa and Dire Dawa to develop sustainable approaches to reducing poverty in deprived areas.	20,000
Supporting women from families in Debre Birhan to generate income and providing breakfast and various facilities for school children.	12,500
Supporting a family in Bahir Dar.	600
<b>Total</b>	<b>124,600</b>

Note: These amounts relate to payments made in 2021 regardless of when the income to fund the payments was received.

#### 4. Cost of administration

	2021 (£)	2020(£)
UK consultancy	500	2,752
Bank charges	71	77
International transfer fees	74	52
Bookkeeping	265	259
Fund raising expenses	1,410	388
Insurance	550	551
Travel	114	367
Printing and postage	-	250
Cost of events	602	-
Trustee meetings	-	46
Miscellaneous	720	1,342
<b>Total</b>	<b>4,306</b>	<b>6,084</b>

#### 5. Debtors and creditors

There was a single debtor at 31 December 2021 - HMRC in respect of Gift Aid.  
There were three creditors at 31 December 2021 who have now all been paid.

#### 6. Analysis of funds

	Brought forward from 2020 (£)	Incomings (£)	Outgoings (£)	Carried forward to 2022 (£)
Debre Sina communities	0	44,000	44,000	0
Debre Birhan women and children	0	12,262	12,262	0
Internally displaced people	0	21,050	21,050	0
Bahir Dar family	300	600	900	0
<b>Restricted funds</b>	<b>300</b>	<b>77,912</b>	<b>78,212</b>	<b>0</b>
Unrestricted	41,326	31,290	50,994	21,622
<b>Total funds</b>	<b>41,626</b>	<b>109,202</b>	<b>129,206</b>	<b>21,622</b>

#### 8. Related parties

There were no transactions with related parties in the year ended 31 December 2021. Any donations made by trustees were unconditional.

## **Independent Examiner's Report to the Trustees of Partners for change Ethiopia**

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 5 to 8 of the charity's annual report.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's report**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Bandy CPFA  
20 May 2022

**PARTNERS FOR CHANGE ETHIOPIA**

England & Wales - Charity number 297391

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# Accounts

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# **PARTNERS FOR CHANGE ETHIOPIA**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

The annual report and financial statements were approved by the Trustees  
on 4 June 2021.

John Binns, Chair of Trustees

### **Trustees**

Chairperson: The Revd Dr John Binns  
President: Fr Colin Battell OSB  
Honorary Treasurer: Roy Warden  
Gary Battell (appointed 22 April 2020)  
Karina Prasad (appointed 22 April 2020)  
Sarah Parfitt (appointed 22 April 2020)  
Catherine Salway (resigned during 2020)

### **Staff**

Peter Jones, Director (now a consultant rather than an employee)

### **Charity information**

Registered Charity No: 297391  
Address: The Centre for Global Equality, 8c Kings Parade, Cambridge CB2 1SP  
Email: [info@pfcethiopia.org](mailto:info@pfcethiopia.org) [www.pfcethiopia.org](http://www.pfcethiopia.org)  
Bankers: Child & Co. 1 Fleet Street, London EC4Y 1BD  
Independent Examiner: Gary Bandy CPFA, Clover Cottage, Stubbins Lane, Chinley, High Peak  
SK23 6AE

## **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

### **What Partners for Change Ethiopia does**

Partners for Change Ethiopia was established in 1985 (then known as St Matthew's Children's Fund) to help care for some of the many children orphaned or abandoned following devastating famine and civil war. It continues this work today together with its Ethiopian partner organisation, JeCCDO (the Jerusalem Children and Community Development Organisation), although the emphasis is no longer on providing institutional care but on caring for children in their own communities.

The main focus of our work continues to be the empowerment of community based organisations in developing sustainable approaches to reducing poverty in deprived areas. The mission is carried on in Ethiopia itself by our partner organisation, JeCCDO, based in Addis Ababa and operating through a regional network. JeCCDO is an Ethiopian organisation with Ethiopian staff and an Ethiopian board of trustees which has a deep understanding of the culture and traditions of the country and is trusted by the authorities to deliver valuable and practical projects. An important part of the work of Partners for Change is to support JeCCDO and strengthen its capabilities.

Partners for Change also continues as an advocate for the needs of children in Ethiopia and surrounding areas with grant making bodies and a wide community of individual donors.

### **Main activities in 2020**

There were significant new challenges to our work in Ethiopia in 2020.

Although the number of reported infections from covid-19 was comparatively small, the restrictions imposed to prevent the spread of the virus had a devastating impact on the lives of many people in Ethiopia already in challenging circumstances. JeCCDO quickly took an active role in its project areas and elsewhere to promote awareness of the virus and actions to take to protect against it. Providing clean water, sanitisers, and emergency food supplies were key tasks. The value of the work of JeCCDO in this respect was acknowledged by the Ethiopian government.

In November 2020, reports reached the UK of conflict, deaths and refugees, especially in Tigray in the north of the country, with strains in other areas of the federal political structure. Partners for Change has been monitoring the situation as best we can, which is difficult because communications have been disrupted especially in areas where there is fighting. Nevertheless, through JeCCDO we have local contacts and we have experience in trying to interpret this complex country since we first became involved there in the 1980s. People in poor local communities are resilient and can still benefit enormously from the moves towards self-sufficiency which we encourage through our partnerships. We are continuing to support these efforts.

### **Financial summary**

Partners for Change made payments of £95,514 to Ethiopia in 2020 (£97,986 in 2019).

Fundraising remained very challenging during the year. Our donations fell by 16% compared with 2019, but we have plans for new fundraising campaigns in 2021. Nevertheless, because of

substantial reductions in our operating costs in the UK, we were able to increase our unrestricted reserve from £38,682 to £41,326. This is more than enough to support our reduced costs in the UK and we will be able to make some of our reserve available for work in Ethiopia.

Our operating costs in the UK fell to £6,084 (£20,866 in 2019) and were 6% of the value of payments to Ethiopia (21% in 2019). This significant reduction depended on a large amount of unpaid work by our trustees and other volunteers.

### **Public benefit**

In reviewing the objectives of Partners for Change Ethiopia, and monitoring its activities, the trustees have taken account of the Charity Commission's guidance on public benefit. They confirm that the charity continues to carry out its purposes for the public benefit.

### **Income and expenditure outside the UK**

During 2020, the only income Partners for Change Ethiopia received from outside the UK was a grant from the Constable Foundation of Sherborn, Massachusetts, USA. All payments made to Ethiopia by Partners for Change Ethiopia were within the regulated banking system.

The trustees are satisfied that the risk management policy and procedures adequately address the risks to the charity arising from its activities and where it operates.

### **Risks**

The main risks faced by Partners for Change Ethiopia that are monitored by the trustees are:

- political instability in Ethiopia, which could prevent JeCCDO from carrying out its work, endanger the safety of JeCCDO staff and foreign visitors, and deter potential donors; the trustees monitor this risk with advice from JeCCDO; the risk is constant with limited scope for mitigation.
- pressures on donation and grant income which, if it fell below a critical level, would mean that Partners for Change Ethiopia could no longer operate; the trustees explore established and innovative ways of encouraging existing donors and identifying potential new sources of income; the risk is a major one requiring constant attention, but also offering opportunities.
- inappropriate behaviour by people acting on behalf of Partners for Change Ethiopia or JeCCDO, particularly in relation to children and vulnerable adults, that would be unacceptable in itself and could cause reputational damage deterring donors; a moderate risk in terms of likelihood, but serious if it happened; the trustees have reviewed the safeguarding policy, reminded everyone of its importance, and encouraged JeCCDO to discuss it at every trustee meeting.
- fraud in the administration of resources; procedures are in place for authorising expenditure.
- loss of experienced staff at JeCCDO who have been in post for a long time; Partners for Change Ethiopia trustees regularly consult JeCCDO trustees on this issue; the risk will inevitably occur at some time and requires careful forward planning.
- insufficient knowledge and experience amongst Partners for Change Ethiopia trustees, especially as long-standing members leave for various reasons; a search for new trustees has begun.
- lack of clarity in explaining to a wider audience, especially potential donors, the new direction Partners for Change Ethiopia is taking from institutional to community based care of orphans and vulnerable children.

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE FOR THE YEAR  
ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>Unrestricted fund (£)</b>	<b>Restricted funds (£)</b>	<b>2020 total (£)</b>	<i>2019 total (£)</i>
Income from:					
Donations	2	24,014	2,318	26,332	<i>30,008</i>
Grants and legacies	2	7,572	60,810	68,382	<i>123,592</i>
Other	3	523	-	523	<i>336</i>
<b>Total income</b>		<b>32,109</b>	<b>63,128</b>	<b>95,237</b>	<i>153,936</i>
Expenditure on:					
Payments to Africa	4	23,381	72,123	95,514	<i>97,986</i>
Operating costs	5	6,084	-	6,084	<i>20,866</i>
<b>Total expenditure</b>		<b>29,465</b>	<b>72,133</b>	<b>101,598</b>	<i>118,852</i>
<b>Surplus/(deficit)</b>		<b>2,644</b>	<b>(9,004)</b>	<b>(6,360)</b>	<i>35,084</i>
Reconciliation of funds:					
Brought forward from 2019		38,682	9,304	47,986	
Surplus/(deficit)		2,644	(9,004)	(6,360)	
<b>Carried forward to 2021</b>		<b>41,326</b>	<b>300</b>	<b>41,626</b>	

## BALANCE SHEET AT 31 DECEMBER 2020

	Note	Unrestricted fund (£)	Restricted funds (£)	2020 total (£)	<i>2019 total</i> (£)
<b>Current assets</b>					
Debtors	6	327		327	4,286
Prepayments		33		33	34
Cash and bank accounts		41,106	300	41,406	44,254
<hr style="border: 1px solid black;"/>					
Sub-total: current assets		41,466	300	41,766	48,575
<b>Current liabilities</b>					
Creditors: amounts falling due within 1 year	6	140		140	588
<b>Net current assets</b>		41,326	300	41,626	47,986
Creditors: amounts falling due after 1 year		-	-	-	-
<b>Net assets</b>		41,326	300	41,626	47,986
Unrestricted fund				41,326	38,682
Restricted funds				300	9,304
<b>Total funds</b>				<b>41,626</b>	<b>47,986</b>

The notes on pages 6 to 7 form part of these financial statements.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 1

### 1. Basis of preparation and accounting policies

1.1 These financial statements have been prepared on an accruals basis under the historical cost convention in accordance with Financial Reporting Standard 102.

1.2 These financial statements have been prepared on the going concern basis.

1.3 Income is recorded in the Statement of Financial Resources when: - the charity becomes entitled to it (unconditionally entitled in the case of grants and donations); - the trustees are virtually certain that it will be received; and - its monetary value can be measured with sufficient reliability.

1.4 Tax reclaimable on donations is recorded at the same time as the donation.

1.5 Income from activities is recorded gross with any costs recorded under expenditure.

1.6 The value of any voluntary help received is not included.

1.7 On grounds of materiality, interest income is not apportioned to restricted funds.

1.8 Liabilities are recorded as soon as there is a legal or constructive obligation to pay.

### 2. Donations and grants received

Donations included Gift Aid of £2,294 (£3,412 in 2019).

Grants were received from the Constable Foundation and the Maurice and Hilda Laing Charitable Trust.

### 3. Other income

Other income includes the gross income from the sale of merchandise.

### 4. Payments to Ethiopia

	£
Empowering community based organisations in Bishoftu, Bahir Dar, Debre Berhan, Hawassa and Dire Dawa to develop sustainable approaches to reducing poverty in deprived areas.	20,450
Promotion of livelihood alternatives for poor community members in Debre Sina.	35,000
Supporting women's groups in Hawassa and Debre Berhan	32,279
Supporting women from families in Genda Tesfa to generate income and providing breakfast and various facilities for school children.	7,185
Supporting a family in Bahir Dar.	600
<b>Total</b>	<b>95,514</b>

Note: These amounts relate to payments made in 2020 regardless of when the income to fund the payments was received.

## 5. Cost of administration

	2020 (£)	2019(£)
UK consultancy	2,752	13,483
Bank charges	77	80
International transfer fees	52	150
Bookkeeping	259	234
Fund raising fees	388	525
Insurance	551	517
Travel	367	3,778
Printing and postage	250	288
Cost of merchandise for sale	-	521
Trustee meetings	46	166
Miscellaneous	1,342	1,125
<b>Total</b>	<b>6,084</b>	<b>20,866</b>

## 6. Debtors and creditors

There was a single debtor at 31 December 2020 - HMRC in respect of Gift Aid.  
There was a single creditor at 31 December 2020 who has now been paid.

## 7. Analysis of funds

	Brought forward from 2019 (£)	Incomings (£)	Outgoings (£)	Carried forward to 2021 (£)
Gende Tesfa women and children	2,535	1,719	4,254	0
Hawassa women	6,469	25,810	32,279	0
Debre Sina communities	0	35,000	35,000	0
Bahir Dar family	300	600	600	300
<b>Restricted funds</b>	<b>9,304</b>	<b>63,129</b>	<b>72,133</b>	<b>300</b>
Unrestricted	38,682	32,109	29,465	41,326
<b>Total funds</b>	<b>47,986</b>	<b>95,238</b>	<b>101,598</b>	<b>41,626</b>

## 8. Related parties

There were no transactions with related parties in the year ended 31 December 2020. Any donations made by trustees were unconditional.

## **Independent Examiner's Report to the Trustees of Partners for change Ethiopia**

I report on the accounts of the charity for the year ended 31 December 2020 set out in pages 4 to 7 of the charity's annual report.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's report**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Bandy CPFA  
21 May 2021