

# Ferring Country Centre Limited

Limited by Guarantee

## Trustees Report and Financial Statements

for the year ended 31<sup>st</sup> December 2022

Registered Charity Number 297286  
Registered Company Number 2086358



# **FERRING COUNTRY CENTRE LIMITED**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## CHARITY INFORMATION

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### Patron

The Duchess of Norfolk

### Trustees

Robert Rogers	(Chairman)
Linda Clark	(Treasurer)
Ann Boughton-Leigh	
Jane Cole	
Anne Cook	
Peter Liverman	
Debbie Medlock	

### Registered and Principal Office

Rife Way  
Ferring  
Worthing  
West Sussex  
BN12 5JZ

### Registered Charity Number

297286

### Registered Company Number

2086358

### Key Management Personnel

Chief Executive Officer	Hannah Tombs
Head of Operations	Simon Livesley (Resigned 3 <sup>rd</sup> March 2023)
Head of Facilities	Jason Coomber (Resigned 17 <sup>th</sup> March 2023)
Head of Finance	Nicola King
Head of Commercial	Samantha Kirk

### Independent Auditors

Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

### Bankers

National Westminster Bank Plc  
South Street  
Worthing  
West Sussex  
BN11 3AR

### Solicitors

Miller Parris  
3-9 Cricketers Parade  
Broadwater Street West  
Worthing  
West Sussex  
BN14 8JB

# FERRING COUNTRY CENTRE LIMITED

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## REPORT OF THE TRUSTEES

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The Trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2022 the Companies Act 2006, together with the accounts for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), effective 1 January 2019, in preparing the annual report and financial statements of the charity.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Ferring Country Centre is a charitable company limited by guarantee, incorporated on 31 December 1986, and registered as a charity on 29 July 1987. It is governed by the Memorandum and Articles of Association of the charitable company and is controlled by a Board of Trustees whose members are elected at the Annual General Meeting and are directors for the purposes of company law and trustees for the purposes of charity law.

#### *Trustees*

Ferring Country Centre has a Board of Trustees, who all bring their own knowledge, skills, and passion to benefit the Charity. The Board elects its Chair on an annual basis. During 2022 there were no changes to the Board of Trustees, ending the year as we started with seven Trustees.

Trustees are recruited as and when a need is identified, with an emphasis on ensuring an appropriate skill set amongst the membership. The recruitment process requires potential trustees to submit their Curriculum Vitae to the Chairman of the Board. A selection process consisting of an informal visit and interview is undertaken and appointment to the Board is confirmed by the existing members and ratified at the following AGM. All new Trustees undertake a full induction programme ensuring that they are aware of their legal obligations under charity and company law. They receive copies of Ferring Country Centre's Memorandum and Articles of Association and the Charity Commission Booklet "CC3 The Essential Trustee". In line with the organisational Conflict of Interest policy, all Trustees are required to complete the Conflict of Interest, Related Party Transaction and Annual Declaration form for each year that they are in office.

The Board of Trustees normally meet four times per annum, these meetings run in line with the financial quarters. Board meetings follow an agreed agenda with various standing matters, including full reporting of management accounts, risk, health & safety, review of existing policies and adoption of new policies. Sub-groups of the Board and additional meetings are set up as and when necessary. The Trustees held an additional meeting during the year in December to discuss one specific matter, this being a formal complaint for which we commissioned an independent investigation. The purpose of the meeting was to review the report and formalise a response from the Board to the complainant.

During 2022 we continued to meet using a hybrid meeting format, with those able to attend in person doing so and those not able to do so joining virtually using a Microsoft 365 Teams link. Our AGM was held in person in June 2022.

In accordance with the Articles of Association, one-third of the Trustees retire at the Annual General Meeting but are eligible for re-election. Our current Articles of Association were adopted at the 2019 AGM.

Decision making is undertaken by the Trustees at board meetings following briefings and discussions. The Board appoints a team of professional managers; day-to-day management of the Charity is delegated to the Chief Executive Officer and then through the post holder to the management team.

#### *Remuneration of Key Personnel*

The Board of Trustees annually reviews the Chief Executive Officer's salary. The CEO, Chairman and Treasurer review all other salary rates and present their recommendations for the annual pay review to the Board for approval and subsequent implementation.

Our staffing team is our greatest asset in the delivery of our work. We have maintained our Living Wage Foundation Employer status during 2022, ensuring that we pay a fair living wage to our team above the rate set by the Government.

During 2022, a review of staff remuneration packages in the market was undertaken and, in order to reward our staff appropriately and in line with other employers in the charity sector, we introduced the addition of Death in Service Insurance and an enhanced pension. Further reviews will continue to be undertaken to ensure our staff are well remunerated.

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### *Equal Opportunities*

Ferring Country Centre is committed to ensuring that all job applicants and employees are treated fairly and valued regardless of age, disability, gender reassignment, marriage or civil partnership, pregnancy and maternity, race, religion or belief, gender, or sexual orientation and are not disadvantaged by unjust conditions or requirements. This principle applies to recruitment, promotion, training, benefits, and facilities. Ferring Country Centre meets its legal obligations and promotes the spirit of equal opportunity in all fields.

### *Risks*

The Trustees and Management of Ferring Country Centre have given due thought and consideration to the major risks to which the Charity may be exposed and have systems in place which are designed to mitigate those risks. This includes a risk management matrix and a business continuity plan, both of which are reviewed on a regular basis. Risk is an agenda item and discussed at all Trustee meetings.

During 2022 we found that the risk associated with the COVID-19 pandemic continued to recede, with life becoming much more normal. However, this was quickly replaced by the cost-of-living crisis and inflation reaching its highest point in more than 20 years. We have acknowledged this situation is likely to impact us for the foreseeable future and therefore have put mitigations in place to control costs where we can.

### *Relationships with other organisations*

We continue to work in partnership with a variety of organisations, bringing opportunities to both those we support and the Centre as a whole.

We continue to work closely with West Sussex County Council, providing day services to people with learning disabilities - our Day Service Customers (DSCs). Alongside other partners of West Sussex County Council, we have contributed to their work in developing the future for how support will be offered in the county. This is an exciting piece of work, with a focus on enabling those we support to "live a good life" and will continue well into 2023.

During the year we worked closely with Big Eyed Ears, a community interest company based in Worthing, delivering therapeutic activities through the medium of drama; the Workers Educational Association, providing our weekly dance and movement session; and Aspire offering cooking and gardening courses.

We continue to work closely with Oak Grove College, as well as other schools in our locality, attending transition evenings where appropriate. During 2022 we welcomed one school leaver into our services.

Our relationship with our immediate community of Ferring is important to us. We support local events where possible, with the Platinum Jubilee event being the highlight of 2022.

We hosted a number of corporate social responsibility volunteer days throughout the year, bringing groups of workers into our site and sharing in our ongoing journey.

## **OBJECTS AND ACTIVITIES**

The Charity's objects clause as stated in its Articles of Association is:

*"For the benefit of persons with learning disabilities by providing such persons with working facilities in horticulture, agriculture, crafts, equestrianism and other related matters with the aim of assisting such persons to acquire and develop vocational and social skills."*

Our mission is: *"To create positive futures for customers and enable them to play a valued role in society."*

In determining how best to pursue these objects the Trustees have had regard to the Charity Commission's guidance on public benefit set out in the public benefit guides PB1, PB2 and PB3, specifically when making decisions or reviewing the Charity's aims and objectives, and in developing plans for future activities and projects.

In accordance with our objects, Ferring Country Centre benefits people with learning disabilities in the West Sussex area. This benefit is met by our Day Service and Riding Therapy offers, which are in turn supported by our income generating and fundraising activities.

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## REPORT OF THE TRUSTEES

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Placements within our Day Service are mainly made through referrals by West Sussex Country Council. We also accommodate referrals from neighbouring local authorities and to individuals on a private placement basis.

Our aim at Ferring Country Centre is to ensure that we enable all of the people we support, our DSCs, to achieve their wants and wishes and experience a sense of purpose. We do this by offering a wide range of activities and training opportunities, striving to deliver an engaging and fulfilling experience to all. Our Ambassadors, who are a group of our DSCs, work to ensure their peers have a voice to influence us. Through them, we engage with and listen to the views of those we support, allowing us as an organisation to fully understand their wants and aspirations for the Centre and the services which it provides. Support plans are in place for each person we provide a service to, containing details of wants, needs and wishes, allowing us to fully understand them and the outcomes they wish to accomplish when in our care. We pride ourselves on delivering a high-quality person-centred service, provided in a safe and supportive environment, enabling those we support to overcome challenges or barriers in order to achieve their aspirations, whatever they may be.

The success of Ferring Country Centre is dependent on having a flexible and blended approach to the offer across our whole organisation. Our primary purpose and key focus is supporting people with learning disabilities, offering a wide and varied range of activities. Our secondary purpose is to use our site and skills to generate funds to aid us in the delivery and development of our primary purpose. Our primary and secondary purposes are inevitably entwined; they need to co-exist in a harmonious way. Each of our departments offers meaning, experience, and skills to those we support, at the same time as allowing us to generate income.

Our organisation is split into six key functional areas:

- Operations
- Dales Farm
- Riding School
- Garden Centre
- Ranger's Café
- Visitor Centre

All of these areas are supported by the administration, facilities and finance functions.

Our site allows us to offer a diverse range of activities to our DSCs:

- Dales Farm offering opportunities to work with a wide range of animals learning animal husbandry skills.
- Riding School offering horsemanship skills.
- Garden Centre developing horticultural skills.
- Ranger's Café offering hospitality skills.
- Visitor Centre offering customer service skills.

In addition to the department specific activities listed, the Operations Team is responsible for the dedicated Day Service Centre, which is equipped with three classrooms, an IT suite, a sensory room, a dining room and a commercial kitchen, in which cakes are produced daily for sale in Ranger's Café. The Operations Team is also responsible for the Farm Classroom, based within Dales Farm, and the Woodwork Workshop.

Our facilities are used to deliver a varied programme of developmental and therapeutic activities, which include music, sing and sign, yoga, fitness and many more.

We continue to be committed as an organisation to providing a high standard of facilities to our DSCs. We also continue to invest in site improvements which will not only expand the range of activities on offer, but ensure they are delivered in a welcoming environment.

Our Riding School offers riding therapy sessions, in which both adults and children with learning and/or physical disabilities have the opportunity to experience horse riding. Riding therapy sessions offer both psychological and physical benefits to riders.

We are open to the public seven days a week as a Riding School, Dales Farm, Visitor Centre (including children's play areas), Ranger's Café and Garden Centre. Our relationship with the community in which we are based is important to us, and we enjoy welcoming visitors to our Centre. Whilst we are open to the public to share our beautiful site and

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excellent facilities, it is important to note that alongside income generation, it also brings wider benefits of social inclusion and interaction. The social inclusion between those we support and the wider community is paramount to the ongoing success of our organisation. Our DSCs undertake roles which are valued in a safe and supported environment. Barriers of prejudice are broken down as inclusion of this type assists people to have a greater understanding of learning disabilities, appreciating the fact that we all unique.

Throughout the week we are supported by an excellent team of volunteers, each bringing their own mix of experience, skills, knowledge and passion to our organisation. Our volunteers add a great deal of value to our Centre and we are sincerely appreciative of their support, time, and dedication. During the weekends we are pleased to offer volunteering opportunities to young people between the ages of 12 and 18. This can allow young people to have their first experience of working alongside animals, including horses.

## ACHIEVEMENTS AND PERFORMANCE

### *Day Service and Outreach*

2022 saw the return of a much more normal year. Whilst at the beginning of the year there were still concerns around the risk of COVID-19, these concerns were not to scale with the previous two years. We remained cautious throughout the year, flexing the mitigations we had in place in accordance with the cases in our locality and following government guidance at all times. Staff have continued to access COVID-19 vaccinations in line with the government-led programme.

We have seen a steady increase in the number of DSCs attending the Centre. At the beginning of the year we were delivering 316 days of support each week. This rose to 338 days at the end of December, an increase of 22 days per week. Our capacity is for 75 people accessing our services on any one day, meaning we can offer up to 375 days' support per week.

During the first six months of the year, we were still responding to COVID-19, and often changing the risk control parameters. The whole team reacted well to these and we are thankful for their ongoing commitment to keeping everyone safe.

In February 2022, the Ferring Country Centre Ambassadors held their inaugural meeting. The purpose of the Ambassadors is to ensure that as an organisation we are seeking and listening to the voices of the people that we support. The Ambassadors remit is to include assisting with the planning of all day service out of hours parties, along with the serious business of reflecting on the services we offer.

We ran a full programme of evening events during the year. In June we held a summer celebration event, which was open to families and carers as well as our DSCs, which included a steel band, a disco, live music and a barbecue, and a great evening was had by all. The Ambassadors helped to plan the event and enjoyed welcoming all the guests at the start of the event. At Halloween we enjoyed a fancy dress disco, and as the year ended, we were so pleased to be able to hold a Christmas disco once again.

We continued to develop our outreach services throughout the year. Our walk and talk group continued weekly and February 2022 saw the launch of Dinner Club, taking place on the first Wednesday of each month in Ranger's Café. Our DSCs join together for a delicious dinner, followed by an activity, such as board games or karaoke. During the evening, the attendees are consulted to agree a menu for the next time. In the autumn we launched Breakfast Club, which is held monthly on a Wednesday morning at Buddies Café in Worthing, taking a group from the Centre and meeting other customers who do not attend on that day at Buddies to enjoy a breakfast together along with a specific conversational topic. In October we launched Film Club, which runs on the third Monday of each month, utilising the large interactive screen in the classroom. Pizza and popcorn is enjoyed by all as we settle into a film chosen by the club.

At the beginning of the year an allotment project was started. A group of DSCs, along with their support worker and an external tutor, took over part of the field behind the café to develop an allotment. This project was enjoyed by all group members, building beds, preparing the ground, growing a variety of vegetables from seed and then in the autumn learning to cook the vegetables they had grown. As winter arrived preparation for 2023 began.

Throughout the year we continued to offer a range of education and classroom-based activities. Our wellbeing activities were increased with a weekly dance and movement session in addition to the yoga and fitness sessions. In the early spring Aspire restarted delivery of the learning disabilities educational programme, and in the early summer the

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Woodwork Workshop was fully operational. During the year, a photography group was also established, with the highlight of the year being the production of a Ferring Country Centre calendar.

In September the Ferring Rangers Football Team was formed. With a volunteer coach in place, the team commenced weekly training sessions at the Durrington leisure centre, practicing to improve their skills and work towards their first fixture.

Throughout the year work has been undertaken by West Sussex County Council in relation to services for adults with learning disabilities. In the autumn they launched their Adult Social Care strategy, "The life you want to lead", which will influence the procurement of services in the future. We have been participating in the initial consultation process.

### *Commercial Activities and Animal Care*

For our commercial activities 2022 was a much more normal year, with all departments being able to operate fully for the entire year.

The Garden Centre benefited from some improvements at the beginning of 2022, with an irrigation system being added to the glasshouse and the twin span poly tunnel being renovated. This resulted in more space being available to the team for the busy summer period. Sales were lower than the previous year, impacted by people opting to spend money on holidays rather than at home. During the autumn, responding to the current trend for house plants, a growing room for house plants was set up.

The Riding School had an excellent year. A small restructure at the beginning of the year allowed us to maximise our lessons programme, ensuring that we were able to schedule lessons in relation to demand. We were also able to offer a full programme of riding therapy, with many pre-pandemic riders being able to ride again. During the school holidays we offered a wide range of pony activities that proved popular. Pony Camp was run in the summer holiday for our young volunteers. The days included some personal development training along with horsemanship and riding skills development.

Dales Farm continued to be a popular attraction. Avian flu restrictions at the beginning of the year, and then once again in the autumn, resulted in the poultry spending time away from the main farm area and the pond being netted off. The rabbits and guinea pigs' areas were upgraded during January and February, making the area more attractive to our visitors, and offering higher animal welfare to the inhabitants. Our animal license inspection was completed in the spring and a three-year renewal was issued.

Ranger's Café continued to thrive during 2022. In March we gained our Premises License, allowing us to serve alcoholic beverages. We also undertook our first events during the year, including an event for the High Sheriff and a wedding reception, which were a great success.

We transitioned to a new online training provider in February, whose suite of training is more focused on care settings than our outgoing provider. We also reviewed our employee benefits, which now include group life cover and an improved pension scheme.

Overall, the year has been successful despite several challenges; but these as always give rise to opportunities. We have responded to trade peaks and troughs throughout the year, ensuring that sensible decisions were made. Rising costs have been one of the largest concerns during 2022. The whole of the commercial team led by our Head of Commercial, Samantha Kirk, worked together to ensure that we got the best value for money in our purchasing.

### *Site Development*

Site improvement during 2022 has been on a smaller scale than in recent years and has consisted of improvements and upgrades in the main building and around the site.

In the Garden Centre area improvements were made by the twin span poly tunnel being re-covered and a new concrete base added. This turns the area into a much more usable space and is safe to be used by our DSCs. The addition of heaters allows it to be used as an alternative to the main glasshouse.

Our main entrance driveway was in a poor condition, with many potholes appearing. The driveway and the roadway in front of the main building were fully resurfaced in June. This has improved the appearance of the entrance to the Centre and made it much easier and safer for our DSCs to walk along.



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Over the summer months, whilst the weather was fine and activities were based outside, we undertook work to improve facilities in the main building. Our two classrooms, IT room and medical room were refurbished, and the old reception area repurposed into a new classroom. The main corridor was also redecorated which has transformed the downstairs of the building into a bright and welcoming area for all to enjoy. Our largest classroom was also equipped with an interactive board, and the other classrooms had screens added to allow for internet browsing in line with the subjects being discussed or taught.

We submitted a planning application for the addition of a Fitness and Dance Studio. This is planned to be a multipurpose use area for a wide range of physical activities as well as for drama. Planning permission was granted with some conditions. Funding is now being applied for via grants and trusts.

### *Fundraising and Finance*

2022 was a particularly challenging year financially, impacted by the residual effects of the pandemic, high rates of inflation and the cost-of-living crisis.

During the previous two years we had been able to access a variety of COVID-19 support funding, which had helped significantly as we worked to maintain a safe working environment and adhere to government advice. No further funding was made available during 2022. However there was still a requirement to keep everyone safe and adhere to government advice. For a significant part of the year staff were required to take up to 14 days off following a positive COVID-19 test. These requirements and extended periods of absence were costly to the organisation.

We remained cautious about holding events and this impacted our performance in relation to fundraising events, with the Christmas Fayre being the only fundraising event that we held during the year. The Three Forts Marathon continue to be supporters of the Centre, with funds raised from the 2022 marathon being donated to us.

We continued to fundraise through our website and, although we did not start any new appeals, our classroom appeal ran through the year and generated funds.

Over the past five years we have undertaken a significant amount of capital improvement work, including the development of our Visitor Centre and Café. This expenditure was imperative to the future success of the organisation.

We have been supported by many organisations and community groups.

We have continued to be prudent and pragmatic as needed in our financial decision making, aided by the excellent work of our Head of Finance, Nicki King. Whilst we have ended the year in a deficit position, due mainly to the significant depreciation charge, our overall financial position remains good, with significant reserves and a strong balance sheet. Operationally 2022 produced a cash surplus of £109k.

### *Summary*

2022 has been a busy year for Ferring Country Centre, a year when life in general shifted to the new normal in a post pandemic world.

We have worked closely with our core beneficiaries, their families and carers to ensure that as our service fully opened and we began to offer additional services, our facilities and staff met the wants and needs of the people we exist to support. After two years of restrictions, it has been wonderful to see our DSCs engage and benefit fully from the services we offer.

We continued to develop our site, focusing on the needs of those we support, making sure accessibility is key when undertaking improvements and that our site remains suitable in an ever-changing landscape.

Whilst outside pressures continue to impact the organisation as whole, it is important that our principal focus remains on our service delivery to our DSCs, offering them a service in which everyone matters, is valued and enabled to achieve their personal outcomes.

We benefit from a large team of committed volunteers, who support the work we do throughout our Centre - giving their knowledge, experience, skills and time freely. We are profoundly grateful for all they do and the value they bring to our organisation. During 2022 we had 85 volunteers supporting us.

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We worked with 128 DSCs during 2022, offering a varied and fulfilling range of activities through our day service and outreach programmes, focusing on a quality offer delivered in a person-centred approach. Alongside this we continue to grow and develop our income-generating activities. The on-going hard work and dedication of our team, both volunteers and employees, has enabled us to achieve this led by our committed management team, headed up by our excellent CEO, Hannah Tombs.

2022 has been a mixed year for Ferring Country Centre. We have had the euphoria of witnessing the benefit of operating a full service and the development and delivery of many opportunities and events beyond our core day service hours. We have also had the challenge of rising costs that have posed a pressure on our finances, finishing the year in a deficit position.

When challenge arrives, it is generally accompanied by opportunity and the opportunity element of the challenge should be our area of focus. With positivity, direction and drive we can continue to develop and grow our organisation, delivering high quality services to those we support and striving to do our absolute best.

## FINANCIAL REVIEW

Ferring Country Centre ended the 2022 financial year with a deficit of £74.5k (2021 Surplus £22.2k), -3.9% of total income (2021 1.25%). The financial performance of the organisation continued to be impacted by the COVID-19 pandemic, along with the impact of rising costs and high inflation.

We continue to invest in our site, focusing on the provision of high-quality facilities for our DSCs. We strive to create a site that is accessible, safe, appropriate, inclusive, and welcoming to all. We have invested in our Day Service building during 2022, decorating and upgrading all areas, including the classrooms and medical room.

Financially, 2022 was a particularly challenging year, despite ending the year in a deficit position, our finances continue to be in good health. Our cashflow has been stable throughout the year and we hold sufficient reserves should we need them. However, it is important that we do not become complacent relying on reserves, and therefore focus on returning to a surplus position as soon as possible.

Our income for 2022 saw an increase against 2021 of £108.2k (6.0%). Revenue increased in 2022 for Dales Farm, the Riding School, and Ranger's Café, but decreased for the Garden Centre. Our contractual income from West Sussex County Council also increased, returning to the full contractual value.

We identify two key areas of risk, these being:

1. One contract is 50% of our total income: our Day Service Contract with West Sussex County Council. (End date of 31<sup>st</sup> December 2023).
2. Ongoing rising costs and high inflation, including higher employment costs.

We mitigate the first risk by working closely with West Sussex County Council, understanding their future plans for providing services to people with learning disabilities, and ensuring that we have an approach that is adaptable to ever changing demands and needs.

The second risk needs to be constantly monitored, being responsive to higher costs by regularly reviewing our pricing structure and being prudent in our spending.

The Charity's reserves, as shown in notes 16 and 17 of the financial statements amounted to £962k. (2021 £919k) an increase of £43k. The Trustees consider the Charity's available cash resources, for operational purposes, have increased by 4.7% or £46.8k and are shown in the table below.

	2022 £	2021 £
Investments and surplus cash	1,080,810	1,133,054
Less: Restricted funds	41,238	40,275
Less: Designated funds	-	100,000
	<b>1,039,572</b>	<b>992,779</b>

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The Trustees have a cautious investment strategy with little or no risk and the income generated from these resulting investments amounted to £5.7k, a 60.0% increase (2021 £3.6k). This is due to improved interest rates during 2022.

We have continued to invest in our site and equipment during 2022, our capital expenditure was £164.7k for the year.

The Trustees review the Reserves Policy annually and have agreed that the Charity hold reserves equivalent to 6 months' operating expenditure (expected to be £1,037k in 2023) to ensure the on-going delivery of its charitable objectives. At the balance sheet date our operational reserves are £1,040k as detailed on page 8.

2022 produced donation income of £43k (2021 £41k) an increase of 3%, split between Unrestricted £24k (2021 £20k) and Restricted £19k (2021 £21k).

### *Donations, Supporters and Corporate Social Responsibility*

Our sincere thanks go to all of those who give generously and support our organisation. You make it possible for us to achieve our objectives, invest in our services and support those at the very core of our service, that being any person with a learning disability.

In 2022 we received donations from:

#### *Individual Donors*

Tom Burstow, Helen Maidlow, John and Eve Dean, Michael McKee, Mrs Wilson, Tracy Keegan, Hilz Pollard, Vicky Woodard, Sarah Charman, Kenneth Carpenter, Luise Fleckenstein, Richard Bush and Carole Salder.

#### *Trust, Foundations and Companies*

Worthing and District Society of Model Engineers, Southern Co-op, Coast and Country Real Estate, Humber Avenue Community Allotments, Chiltern Trust, Charities Trust, Tendercare Ltd, Worthing Literacy Institute, Inspired Instrumentals, Green Wright Chalton Annis Solicitors, East Preston Festival, Rassasy, Michael Jones and Company, Ferring Recorded Music Society, Stamford Lodge, ASDA Ferring, Arun Arts Society and R W Masters Coachworks.

#### *Legacies*

We received no legacies within this financial year.

### *Supporters & Corporate Social Responsibility*

During 2022 we were pleased to offer volunteer days to the following organisations and companies:

- Northbrook College – SEND Department
- Brighton Metropolitan College
- Southern Water
- American Express
- Noviun Architects

We have maintained our relationships with the following supporters: Co-op Ferring, 3 Forts Marathon, Worthing Rugby Football Club, St Andrew's Church Ferring and Ferring Parish Council.

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### PLANS FOR FUTURE PERIODS

#### *2023 and beyond*

As we move into 2023, we will be continuing the excellent work started in 2022, developing further our outreach and community link work, offering more variety of activities to our DSCs both on and away from our site.

We will need to closely monitor our financial performance. With inflation still at record levels, we must remain prudent in our spending to minimise the impact of rising costs on our organisation and those we support. We must, however, not be afraid to spend when necessary. Money should be used wisely, with consideration being given to the why (do we need it?), when (do we need it now?) and how (how will it be used?).

We will continue to work closely with West Sussex County Council, participating in their consultation and co-production work on the future of day services, whilst continuing to provide services under our existing contract terms. Our current contract extension takes us to the 31<sup>st</sup> December 2023. It seems likely at this time that we should plan for a possible further extension, continuing to use this time to ensure that we are tender ready for the new framework.

2023 will be a year of change at Ferring Country Centre with the implementation of new management and delivery structures, focusing on ensuring an excellent standard of support for all those who access our services. This will be underway in the spring and hopefully will be fully in place during the summer months. Once the structures are in place and roles filled, the remainder of the year will be about embedding the structures and good support work practices and consolidating the changes we have made. With a skilled and enthusiastic workforce in place, we will move towards financial strengthening of our organisation and the continued delivery of excellent services and positive outcomes to all our beneficiaries.

We hope to secure funding for the building of our purpose-built Fitness/ Dance/ Drama studio. This facility would be a fantastic addition for the Centre, providing an appropriate space for these important and enjoyable activities. The building programme will be for four months, so it is possible if funding is secured that we may commence the build within 2023.

2023 is the fourth year of our five-year Strategic Plan. We will review our progress and will ensure our planned direction of travel is relevant for the current world, whilst remaining focused on meeting the needs of our DSCs, who are central to all our decision making.

We have planned minimal improvement works for 2023, but we will be looking at improving the security of the site by installing new gates at key points including the main entrance gate.

We continue to strive to offer the absolute best support to people with learning disabilities, empowering and enabling them to achieve their wants and wishes, alongside meeting their needs. We look forward to the future and working alongside the incredible people we support, inspiring them to influence how we further develop our services.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## REPORT OF THE TRUSTEES

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Ferring Country Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### APPOINTMENT OF AUDITORS

Blue Spire Limited, have expressed their willingness to stand for reappointment and a resolution proposing their reappointment will be put forward at the Annual General Meeting of the charity.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Approved by the Trustees and signed on their behalf.



Robert A G Rogers  
Trustee – Chairman

8 June 2023  
Date

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## INDEPENDENT AUDITOR'S REPORT

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### Independent Auditor's Report to the Members of Ferring Country Centre Limited

#### Opinion

We have audited the financial statements of Ferring Country Centre Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## INDEPENDENT AUDITOR'S REPORT

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### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the sector in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, Companies Act, and Employment Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. There is a limitation to areas most likely to have such an effect. Auditing standards limit the

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## INDEPENDENT AUDITOR'S REPORT

---

required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>  
This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)  
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 7UY

Date

14 June 2023



# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	1	23,814	-	18,771	42,585	51,832
Other trading activities	2	12,543	-	-	12,543	82,340
Investments	3	5,708	-	-	5,708	3,567
Charitable activities	4	1,825,403	-	-	1,825,403	1,463,850
Other	5	18,764	-	-	18,764	195,260
<b>Total</b>		<u>1,886,232</u>	<u>-</u>	<u>18,771</u>	<u>1,905,003</u>	<u>1,796,849</u>
<b>EXPENDITURE ON:</b>						
Raising funds	6	1,017	-	-	1,017	399
Charitable activities	7	1,965,070	-	13,376	1,978,446	1,774,226
<b>Total</b>		<u>1,966,087</u>	<u>-</u>	<u>13,376</u>	<u>1,979,463</u>	<u>1,774,625</u>
<b>Net Income/(expenditure)</b>		(79,855)	-	5,395	(74,460)	22,224
<b>Transfers between funds</b>	17, 18	123,094	(118,662)	(4,432)	-	-
<b>Net movement in funds</b>		43,239	(118,662)	963	(74,460)	22,224
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward	17	919,161	2,507,875	40,275	3,467,311	3,445,087
<b>Total funds carried forward</b>	17	<u>962,400</u>	<u>2,389,213</u>	<u>41,238</u>	<u>3,392,851</u>	<u>3,467,311</u>

None of the charity's other activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

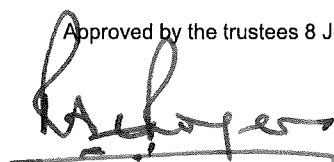
## BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12		2,389,213		2,407,875
<b>CURRENT ASSETS</b>					
Stock of goods for resale		14,813		14,123	
Debtors	13	68,549		60,823	
Cash at hand and in bank		1,080,810		1,133,054	
<b>Total current assets</b>		<u>1,164,172</u>		<u>1,208,000</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	14	<u>160,534</u>		<u>148,564</u>	
<b>Net current assets/(liabilities)</b>			1,003,638		1,059,436
<b>Net assets/(liabilities)</b>			<u>3,392,851</u>		<u>3,467,311</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted funds</b>	17		41,238		40,275
<b>Unrestricted funds</b>					
Fixed Asset reserve	17	2,389,213		2,407,875	
Designated funds	17	-		100,000	
General funds	17	<u>962,400</u>		<u>919,161</u>	
<b>Total unrestricted funds</b>			3,351,613		3,427,036
<b>Total charity funds</b>	17		<u>3,392,851</u>		<u>3,467,311</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 21 to 30 form part of these accounts.

Approved by the trustees 8 June 2023 and signed on their behalf.



Robert A G Rogers  
Trustee – Chairman

Ferring Country Centre Limited  
Registered charity no.: 297286  
Registered company no.: 2086358

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## STATEMENT OF CASH FLOWS

	2022		2021	
	£	£	£	£
<b>Net cash flow from operating activities (see below)</b>		104,358		172,589
<b>Cash flow from investing activities</b>				
Payments to acquire tangible fixed assets	(164,657)		(91,073)	
Proceeds on disposal of tangible fixed assets	2,347		600	
Interest received	5,708		3,567	
<b>Net cash flow from investing activities</b>		(156,602)		(86,906)
<b>Net increase/(decrease) in cash and cash equivalents</b>		(52,244)		85,683
<b>Cash and cash equivalents at 1 January 2022</b>		1,133,054		1,047,371
<b>Cash and cash equivalents at 31 December 2022</b>		<u>1,080,810</u>		<u>1,133,054</u>
<b>Cash and cash equivalents consist of:</b>				
Cash at bank and in hand		1,080,810		1,133,054
<b>Cash and cash equivalents at 31 December 2022</b>		<u>1,080,810</u>		<u>1,133,054</u>
 <b>Reconciliation of net income to net cash flow from operating activities</b>				
	2022		2021	
	£	£	£	£
Net income for the year		(74,460)		22,224
Adjusted for:				
Interest receivable	(5,708)		(3,567)	
Depreciation and impairment of tangible fixed assets	182,982		173,077	
Loss/(profit) on disposal of tangible fixed assets	(2,010)		2,476	
Decrease/(increase) in stock	(690)		(5,709)	
Decrease/(increase) in debtors	(7,726)		(40,881)	
Increase/(decrease) in creditors	11,970		24,969	
		178,818		150,365
		<u>104,358</u>		<u>172,589</u>

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## ACCOUNTING POLICIES

---

### General information, scope and basis of the financial statements

Ferring Country Centre Limited is a private company, limited by guarantee, incorporated in England with the company number 02086358. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office and principal place of business is Rife Way, Ferring, Worthing, West Sussex, BN12 5JZ and its operations are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Incoming Resources Policy Notes

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash deposits and includes interest received. Interest income is recognised using the effective interest method, where material.

### Resources Expended Policy Notes

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### *Staff costs, support costs and governance costs*

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. Staff costs have been allocated between costs of raising funds, charitable activities and governance costs on the basis of time spent by staff. Support costs cannot be directly attributed to particular headings and have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Support costs have been allocated to charitable activities on the best estimate of the use of those resources.

Governance costs are costs associated with the general running of the charity as opposed to the day to day activities. Governance costs have been allocated to cost of charitable activities on the basis they form part of carrying out those activities.

#### *Allocation of support costs and governance costs*

Support costs and governance costs are allocated to the different activities within expenditure on charitable activities on the basis of the number of clients involved in each activity.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## ACCOUNTING POLICIES

---

### Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

### Pension costs

The charity operates defined contribution pension schemes. Contributions to the scheme are charged to the statement of financial activities on a payable basis.

### Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

### VAT

The Charity is registered for VAT and operates on a partial exemption basis. Costs are recorded inclusive of VAT within the SOFA where they relate to exempt supplies with other irrecoverable amounts expensed as they arise.

### Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

### Fixed Assets Policy Notes

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Assets in the course of construction	- nil.
Freehold buildings	- 3.33%-5% per annum on cost.
Freehold land	- nil.
Plant & machinery	- 25% per annum on cost.
Fixtures, fittings & equipment	- 25% per annum on cost.
Motor vehicles	- 25% per annum on reducing balance basis.

### Stock

Stocks of plants, associated materials and gift shop items for resale are shown in the balance sheet at the lower of cost and net realisable value.

Quantities of resources such as seeds, compost, animal feed, animal medicines and office stationery are purchased when required. Any balance of such items on hand at the accounting date are negligible and have not been valued or shown as stock.

### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## ACCOUNTING POLICIES

---

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Funds Structure Policy Notes

#### *Restricted funds*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note 17 of these financial statements.

#### *Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Donations and legacies

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Donations	23,814	-	18,771	42,585
Legacies	-	-	-	-
	<u>23,814</u>	<u>-</u>	<u>18,771</u>	<u>42,585</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Donations	20,030	-	21,267	41,297
Legacies	5,535	-	5,000	10,535
	<u>25,565</u>	<u>-</u>	<u>26,267</u>	<u>51,832</u>

### 2. Other trading activities

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Fundraising event income	2,049	-	-	2,049
Other fundraising income	10,494	-	-	10,494
	<u>12,543</u>	<u>-</u>	<u>-</u>	<u>12,543</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Fundraising event income	1,841	-	1,082	2,923
Other fundraising income	79,417	-	-	79,417
	<u>81,258</u>	<u>-</u>	<u>1,082</u>	<u>82,340</u>

### 3. Investments

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Bank interest	5,708	-	-	5,708
	<u>5,708</u>	<u>-</u>	<u>-</u>	<u>5,708</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Bank interest	3,567	-	-	3,567
	<u>3,567</u>	<u>-</u>	<u>-</u>	<u>3,567</u>

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 4. Income from charitable activities

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Services to beneficiaries	1,074,310	-	-	1,074,310
Riding school and Riding Therapy Unit	182,194	-	-	182,194
Horticulture	77,008	-	-	77,008
Catering Services	341,115	-	-	341,115
Small Animal Farm	118,810	-	-	118,810
Shop sales	31,966	-	-	31,966
	<u>1,825,403</u>	<u>-</u>	<u>-</u>	<u>1,825,403</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Services to beneficiaries	909,254	-	-	909,254
Riding school and Riding Therapy Unit	96,970	-	-	96,970
Horticulture	91,220	-	-	91,220
Catering Services	239,144	-	-	239,144
Small Animal Farm	100,109	-	-	100,109
Shop sales	27,153	-	-	27,153
	<u>1,463,850</u>	<u>-</u>	<u>-</u>	<u>1,463,850</u>

### 5. Other incoming resources

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Friends of Ferring Country Centre	60	-	-	60
Other miscellaneous income	-	-	-	-
Insurance claims	7,910	-	-	7,910
Profit on disposal of assets	2,010	-	-	2,010
Government COVID-19 support	8,784	-	-	8,784
	<u>18,764</u>	<u>-</u>	<u>-</u>	<u>18,764</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Friends of Ferring Country Centre	105	-	-	105
Other miscellaneous income	146	-	-	146
Insurance claims	-	-	-	-
Profit on disposal of assets	-	-	-	-
Government COVID-19 support	195,009	-	-	195,009
	<u>195,260</u>	<u>-</u>	<u>-</u>	<u>195,260</u>



# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 6. Raising funds

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Fundraising costs	1,017	-	-	1,017
	<u>1,017</u>	<u>-</u>	<u>-</u>	<u>1,017</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Fundraising costs	399	-	-	399
	<u>399</u>	<u>-</u>	<u>-</u>	<u>399</u>

### 7. Expenditure on charitable activities

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Direct costs	244,935	-	3,759	248,694
Personnel costs	450,416	-	-	450,416
Depreciation	60,382	-	-	60,382
Disposal of fixed assets	-	-	-	-
Support costs (see note 8)	1,209,337	-	9,617	1,218,954
	<u>1,965,070</u>	<u>-</u>	<u>13,376</u>	<u>1,978,446</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Direct costs	208,344	-	4,379	212,723
Personnel costs	396,231	-	-	396,231
Depreciation	54,774	-	-	54,774
Disposal of fixed assets	2,507	-	-	2,507
Support costs (see note 8)	1,089,671	-	18,320	1,107,991
	<u>1,751,527</u>	<u>-</u>	<u>22,699</u>	<u>1,774,226</u>

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 8. Support costs

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Staffing costs	783,573	-	-	783,573
Premises costs	181,812	-	2,608	184,420
Governance and administrative costs	87,847	-	5,608	93,455
Depreciation	122,599	-	-	122,599
Client costs	19,210	-	1,401	20,611
Legal and professional fees	14,296	-	-	14,296
	<u>1,209,337</u>	<u>-</u>	<u>9,617</u>	<u>1,218,954</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Staffing costs	692,066	-	-	692,066
Premises costs	189,219	-	14,388	203,607
Governance and administrative costs	71,646	-	3,200	74,846
Depreciation	118,304	-	-	118,304
Client costs	10,797	-	732	11,529
Legal and professional fees	7,639	-	-	7,639
	<u>1,089,671</u>	<u>-</u>	<u>18,320</u>	<u>1,107,991</u>

### 9. Auditors' remuneration

	Unrestricted Funds		Restricted Funds	2022 Total Funds
	General £	Designated £	£	£
Audit	5,250	-	-	5,250
Payroll services	1,800	-	-	1,800
	<u>7,050</u>	<u>-</u>	<u>-</u>	<u>7,050</u>

	Unrestricted Funds		Restricted Funds	2021 Total Funds
	General £	Designated £	£	£
Audit	5,250	-	-	5,250
Payroll services	1,800	-	-	1,800
	<u>7,050</u>	<u>-</u>	<u>-</u>	<u>7,050</u>

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 10. Wages and salary cost

	2022 Total Funds £	2021 Total Funds £
Gross wages	1,100,882	982,439
Employer's national insurance costs (net of employment allowance)	65,184	61,256
Pension costs	59,435	16,961
Redundancy / Termination payments - Full and final settlement	2,498	8,500
	<u>1,227,999</u>	<u>1,069,156</u>
	<b>2022</b>	<b>2021</b>
Staff numbers:		
Average head count	<u>79</u>	<u>68</u>
Analysed by function:		
RTU and riding school	6	6
Horticulture	3	2
Café, shop, farm and visitor centre	32	25
Day service and client development	29	27
Facilities	5	4
Management and administration	4	4
	<u>79</u>	<u>68</u>
Calculated on a full-time equivalent basis, analysed by function:		
RTU and riding school	4	4
Horticulture	2	2
Café, shop, farm and visitor centre	13	13
Day service and client development	23	20
Facilities	3	3
Management and administration	4	4
	<u>49</u>	<u>46</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year

The number of staff to whom retirement benefits are accruing under defined contribution schemes

	2022	2021
RTU and riding school	5	4
Horticulture	1	1
Café, shop, farm and visitor centre	13	13
Day service and client development	25	21
Facilities	3	4
Management and administration	5	5
	<u>52</u>	<u>48</u>

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme for its employees. Employer contributions to the scheme during the year under review amounted to £59,435 (2021: £16,961) with £5,949 (2021: £2,782) payable at the balance sheet date in respect of employer and employee contributions. Pension costs are allocated to charitable activities and support costs on the basis of the activities the employee is involved in.

No trustee received any remuneration from employment or other benefits with the charity during the year under review nor the comparative year.

During the year under review 5 (2021: 5) members of the charity's staff, identified as key management personnel, received employee benefits totalling £208,947 (2021: £195,367) consisting of salary and employer's pension contributions. The charity reimbursed expenses and met costs on behalf of key management personnel incurred during the fulfilment of their responsibilities in the year totalling £1,599 (2021: £2,016). The charity's key management personnel are included in the group life assurance plan for employees.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 11. Related party transactions

Donations totalling £nil (2021: £50) were received from the charity's trustees in the form of donations without conditions attached. Donations totalling £180 (2021: £2,365) were received from the trustees with conditions attached in the year.

During the year under review four (2021: four) children of key management personnel were employed on a part time basis and received employee benefits totalling £51,460 (2021: £35,345) between them.

There were no other transactions with related parties that require disclosure in the financial statements.

### 12. Fixed assets

	Assets in the course of construction £	Land & Buildings £	Plant & Machinery £	Fixtures, Fittings & Equipment £	Motor Vehicles £	TOTAL £
<i>Cost</i>						
At 1 January 2022	-	3,274,367	252,370	213,075	47,785	3,787,597
Additions	3,413	40,979	60,714	59,551	-	164,657
Disposals	-	-	(1,795)	-	-	(1,795)
At 31 December 2022	3,413	3,315,346	311,289	272,626	47,785	3,950,459
<i>Depreciation</i>						
Accumulated at 1 January 2022	-	1,040,590	203,759	101,377	33,996	1,379,722
Charge for the year	-	101,725	32,830	44,980	3,447	182,982
On disposals	-	-	(1,458)	-	-	(1,458)
At 31 December 2022	-	1,142,315	235,131	146,357	37,443	1,561,246
Net book value at 31 December 2022	3,413	2,173,031	76,158	126,269	10,342	2,389,213
Net book value at 31 December 2021	-	2,233,777	48,611	111,698	13,789	2,407,875

### 13. Debtors

	Unrestricted Funds		Restricted Funds	2022 Total Funds	2021 Total Funds
	General £	Designated £	£	£	£
<i>Within one year</i>					
Trade debtors	10,394	-	-	10,394	12,092
Prepayments	51,488	-	-	51,488	46,063
Other debtors	6,667	-	-	6,667	2,668
	68,549	-	-	68,549	60,823

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 14. Creditors

	Unrestricted Funds		Restricted Funds	2022 Total Funds	2021 Total Funds
	General £	Designated £	£	£	£
Trade creditors	31,028	-	-	31,028	26,312
Other taxes and social security costs	19,929	-	-	19,929	16,575
VAT Payable	62,846	-	-	62,846	50,034
Accruals and deferred income	46,731	-	-	46,731	55,643
	<u>160,534</u>	<u>-</u>	<u>-</u>	<u>160,534</u>	<u>148,564</u>

### 15. Commitments under operating leases

	2022 Total Funds	2021 Total Funds
	£	£
At 31 December the charity had total minimum lease payments under operating leases in respect of vehicles which expire as follows:		
In less than one year	3,059	7,339
Later than one year and not later than five years	-	3,059
	<u>3,059</u>	<u>10,398</u>

Total lease payments in relation to vehicles recognised as an expense in the year were £7,339.

	2022 Total Funds	2021 Total Funds
	£	£
At 31 December the charity had total minimum lease payments under operating leases in respect of office equipment which expire as follows:		
In less than one year	3,244	3,244
later than one year and not later than five years	3,244	3,244
	<u>2,433</u>	<u>5,677</u>
	<u>8,921</u>	<u>12,165</u>

Total lease payments in relation to office equipment recognised as an expense in the year were £3,244.

### 16. Analysis of net assets between funds

	Unrestricted Funds			Restricted Funds	2022 Total Funds
	General £	Fixed Asset £	Designated £	£	£
Tangible assets	-	2,389,213	-	-	2,389,213
Current assets	1,122,934	-	-	41,238	1,164,172
Current liabilities	(160,534)	-	-	-	(160,534)
	<u>962,400</u>	<u>2,389,213</u>	<u>-</u>	<u>41,238</u>	<u>3,392,851</u>

	Unrestricted Funds			Restricted Funds	2021 Total Funds
	General £	Fixed Asset £	Designated £	£	£
Net current assets/(liabilities)	-	2,407,875	-	-	2,407,875
Current assets	1,067,725	-	100,000	40,275	1,208,000
Current liabilities	(148,564)	-	-	-	(148,564)
	<u>919,161</u>	<u>2,407,875</u>	<u>100,000</u>	<u>40,275</u>	<u>3,467,311</u>

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 17. Analysis of net movement in funds

	Year ended 31 December 2022				
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Total funds carried forward
	£	£	£	£	£
<i>Restricted funds</i>			1		
Café	644	-	-	(180)	464
Catering	585	-	-	-	585
Client	2,621	6,561	(1,401)	(4,432)	3,349
Farm	4,591	7,600	(113)	-	12,078
Horti	5,000	200	-	-	5,200
RTU	11,417	1,185	(3,702)	-	8,900
Woodwork Shop	1,535	-	(138)	-	1,397
Other restricted funds	13,882	3,225	(8,023)	180	9,264
	<u>40,275</u>	<u>18,771</u>	<u>(13,377)</u>	<u>(4,432)</u>	<u>41,237</u>
<i>Unrestricted funds</i>					
Fixed Asset reserve	2,407,875	-	-	(18,662)	2,389,213
	<u>2,407,875</u>	<u>-</u>	<u>-</u>	<u>(18,662)</u>	<u>2,389,213</u>
Designated funds - The charity's trustees have designated funds for the following purposes:					
COVID-19 client response	100,000	-	-	(100,000)	-
Total designated funds	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>
General reserves	919,161	1,886,232	(1,966,087)	123,094	962,400
Total unrestricted funds	<u>3,427,036</u>	<u>1,886,232</u>	<u>(1,966,087)</u>	<u>4,432</u>	<u>3,351,613</u>
Total funds	<u>3,467,311</u>	<u>1,905,003</u>	<u>(1,979,464)</u>	<u>-</u>	<u>3,392,850</u>

	Year ended 31 December 2021				
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Total funds carried forward
	£	£	£	£	£
<i>Restricted funds</i>					
Café	8,644	-	(8,000)	-	644
Catering	585	-	-	-	585
Client	3,353	-	(732)	-	2,621
Farm	266	4,628	(303)	-	4,591
Horti	6	7,000	(909)	(1,097)	5,000
RTU	9,287	6,509	(4,379)	-	11,417
Woodwork Shop	6,612	-	(5,077)	-	1,535
Other restricted funds	7,969	9,212	(3,299)	-	13,882
	<u>36,722</u>	<u>27,349</u>	<u>(22,699)</u>	<u>(1,097)</u>	<u>40,275</u>
<i>Unrestricted funds</i>					
Fixed Asset reserve	2,492,955	-	-	(85,080)	2,407,875
	<u>2,492,955</u>	<u>-</u>	<u>-</u>	<u>(85,080)</u>	<u>2,407,875</u>
Designated funds - The charity's trustees have designated funds for the following purposes:					
COVID-19 client response	100,000	-	-	-	100,000
Total designated funds	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General reserves	815,410	1,769,500	(1,751,926)	86,177	919,161
Total unrestricted funds	<u>3,408,365</u>	<u>1,769,500</u>	<u>(1,751,926)</u>	<u>1,097</u>	<u>3,427,036</u>
Total funds	<u>3,445,087</u>	<u>1,796,849</u>	<u>(1,774,625)</u>	<u>-</u>	<u>3,467,311</u>

#### Description of funds

Café	Funds received to support the charity's Café which is open to the General Public as well as providing training and skills for our Day service customers.
Catering	Funds received to support the charity's Catering department provide the equipment that enables our Day Service Customers to learn and develop catering skills.
Client	Funds received to support the charity's Day Service Customers and enables them to learn and develop skills that they can use in everyday life.

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### Description of funds (continued)

Farm	Funds received to support the charity's Dales Farm; allowing us to enhance the facilities to provide training and opportunities to our Day Service Customers.
Horti	Funds received to support the charity's Horticultural department by providing the tooling and other provisions to enable our Day Service Customers to learn and develop skills.
RTU	Funds received to support the charity's Riding Therapy Unit to allow us to support our Day Service Customers and the Riders who attend the Centre to ride the horses as a beneficial therapy.
Woodwork Shop	Funds received to support the charity's Woodwork shop allowing us to build, purchase tools and supplies to enable our Day Service Customers in learning woodwork skills.
Other restricted funds	Other funds received to support the charity in other restricted projects.
Fixed asset reserve	Representing the balance of fixed assets held by the charity.
COVID-19 client response	Funds have been designated by the trustees from reserves to improve and develop contact and resources for the Centre's clients who have lost access during the COVID-19 pandemic.

### 18. Transfers between funds

From	To	Unrestricted Funds			Restricted Funds
		General £	Fixed Asset £	Designated £	Funds £
<i>Transfer 1</i>					
Client	Fixed Asset reserve	-	4,432	-	(4,432)
General reserves	Fixed Asset reserve	23,094	(23,094)	-	-
		<u>23,094</u>	<u>(18,662)</u>	<u>-</u>	<u>(4,432)</u>
Transfer from restricted funds and designated funds on acquisition of fixed assets and completion of projects.					
<i>Transfer 2</i>					
COVID-19 client response	General reserves	100,000	-	(100,000)	-
		<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>
Transfer from designated funds to unrestricted general funds as no longer required.					
		<u>123,094</u>	<u>(18,662)</u>	<u>(100,000)</u>	<u>(4,432)</u>

# FERRING COUNTRY CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 19. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2022 Total Funds £	2021 Total Funds £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Trade debtors	10,394	12,092
	<u>10,394</u>	<u>12,092</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors	31,028	26,312
	<u>31,028</u>	<u>26,312</u>

### 20. Comparative statement of financial activities

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	25,565	-	26,267	51,832
Other trading activities	2	81,258	-	1,082	82,340
Investments	3	3,567	-	-	3,567
Charitable activities	4	1,463,850	-	-	1,463,850
Other	5	195,260	-	-	195,260
<b>Total</b>		<u>1,769,500</u>	<u>-</u>	<u>27,349</u>	<u>1,796,849</u>
<b>EXPENDITURE ON:</b>					
Raising funds	6	399	-	-	399
Charitable activities	7	1,751,527	-	22,699	1,774,226
<b>Total</b>		<u>1,751,926</u>	<u>-</u>	<u>22,699</u>	<u>1,774,625</u>
<b>Net Income/(expenditure)</b>		17,574	-	4,650	22,224
<b>Transfers between funds</b>	17, 18	86,177	(85,080)	(1,097)	-
<b>Net movement in funds</b>		103,751	(85,080)	3,553	22,224
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	17	815,410	2,592,955	36,722	3,445,087
<b>Total funds carried forward</b>	17	<u>919,161</u>	<u>2,507,875</u>	<u>40,275</u>	<u>3,467,311</u>



# Ferring Country Centre Limited

REPORT TO THE TRUSTEES

Audit for the year ended 31 December 2022

# Ferring Country Centre Limited

## Report to the trustees

### Contents

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#### Introduction and terms of reference



We set out the objectives of our audit, its scope and summarise our findings

#### Audit status and timetable to completion



We set out any matters required prior to completion of the audit and the timescale for these

#### Independence



We confirm our independence

#### Key accounting and audit matters



We discuss audit findings

#### Adjusted and unadjusted differences



We set out any adjustments made during the course of our audit and any differences which remain unadjusted

#### Current technical Developments



We set out the current accounting, regulatory and corporate governance developments that are relevant to the charity.

# Ferring Country Centre Limited

## Report to the trustees

### Introduction and terms of reference

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#### Introduction

- This report summarises the scope of our work and the key audit and accounting matters arising from our audit of the financial statements for the charity, including those matters identified at the planning stage.
- The report is prepared solely for the use of the management and trustees of Ferring Country Centre Limited and should not be shown to any other person without our express permission in writing. We do not accept responsibility for this report to any other person and we hereby disclaim any and all such liability.
- We have substantially completed our audit work in respect of the financial statements for the year ended 31 December 2022 and anticipate issuing an unqualified audit opinion.
- This report covers those matters we believe to be material in the context of our work.

#### Audit scope

The scope of our work, as agreed in our Engagement Letter, was to carry out an audit in accordance with International Standards on Auditing (UK and Ireland) of the charity's financial statements prepared under United Kingdom Generally Accepted Accounting Practice (UK GAAP), Companies Act and the requirements of the Charities SORP.

In addition it was to form an opinion on whether:

- The financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of the surplus or deficit for the year then ended;
- The financial statements have been properly prepared in accordance with UK GAAP, Companies Act 2006 and the Charities SORP;
- The information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and in accordance with applicable legal requirements.

We are also required to consider whether:

- Adequate accounting records have been kept by the charity, or returns adequate for our audit have not been received, or
- The financial statements are not in agreement with the accounting records and returns, or
- Certain disclosures of any trustees' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

## Ferring Country Centre Limited

### Report to the trustees

## Introduction and terms of reference

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### Key accounting and audit matters

- Brought Forward; Café operations and potential tax liability

### Materiality and unadjusted differences

- Materiality is considered to be £27,000 for the financial statements as a whole;
- However, we are required to bring to your attention any audit adjustments that we have identified but which management are not proposing to adjust above the clearly trivial figure of £1,000.

### Systems and controls

- As part of our audit procedures we have documented the processes and controls on, and performed walkthrough tests of, the key transaction streams that impact the financial statements.
- We should point out that, as the purpose of the audit is to form an opinion on the charity's financial statements, our examination cannot necessarily be expected to disclose all shortcomings in systems and controls.
- Significant issues which we wish to bring to your attention as a result of the work we have performed are set out on in the relevant section of this report.

### Fraud and error

- We have considered the risk of material misstatement due to fraud and error.
- We have also made enquiries of management and trustees as to whether there has been any fraud or unadjusted error during the period under review. Management and trustees are not aware of any fraud or unadjusted error.

## Ferring Country Centre Limited

### Report to the trustees

#### Audit status and timetable to completion

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##### Audit status



- We have substantially completed our audit work. This report details our main findings.
- The following key areas remain outstanding in respect of our audit:
  - Review of management information and discussion of post balance sheet events to date of financial statement sign off.
  - Receipt of signed letter of representations.
  - Receipt of signed accounts.

##### Timetable to completion



- The charity's AGM is to be held on 8 June 2023 where the financial statements are to be approved and signed.

## Ferring Country Centre Limited

### Report to the trustees

## Independence

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Under Auditing and Ethical Standards, we are required as auditors to confirm our independence to “those charged with governance”. In our opinion, and to be confirmed by you, we consider that for these purposes it is appropriate to designate the trustees as those charged with governance.

Our internal procedures are designed to ensure that all partners and professional staff are aware of relationships that may be considered to bear on our objectivity and independence as auditors. The principal statements of policies are set out in our firm-wide guidance. In addition, we have embedded the requirements of the standards in our methodologies, tools and internal training programmes.

The procedures require that audit engagement partners are made aware of any matters which may reasonably be thought to bear on the firm’s independence and the objectivity of the audit engagement partner and the audit staff. This document considers such matters in the context of our audit for the year ended 31 December 2022.

In addition to our audit work we have provided statutory accounts preparation services to the charity. This presents a potential threat to our independence as auditors as, in part, our audit work will be assessing the output of our accounts preparation services. During the year under review the provision of payroll services transferred to Blue Spire Limited. Similarly, to statutory accounts preparation this presents a potential independence threat. The payroll service is provided by individuals outside of the audit team and all judgements and decisions are taken by management.

Audit regulations recognise that, with smaller organisations such as your charity, a combination of services is often in the client’s best interests and so long as safeguards are in place no significant threat to audit independence arises. One of these safeguards is the existence of informed management who have been identified by the trustees as Hannah Tombs, Nicki King in addition to Linda Clark. We have discussed those safeguards with management and the chair of trustees and they have agreed that they are sufficient to mitigate any material threat to audit independence arising from the preparation, by us, of the statutory accounts for the charity.

We confirm that the firm complies with the APB Ethical Standards and, in our professional judgment, is independent and objective within the meaning of those standards

# Ferring Country Centre Limited

## Report to the trustees

### Key accounting and audit matters

Key audit areas	Description	Auditor response, any recommendations and our conclusion
Café operations and potential tax liability	<p>During the comparative financial year audit we raised a concern around the charity's exposure to corporate tax through its café and assorted other trading activities and provided a backdrop to trading by charities and how a tax charge could be avoided.</p> <p>We discussed this area in detail with management and a representative of those charged with governance with a focus on how the charity should respond to this risk which included:</p> <ul style="list-style-type: none"> <li>• Greater analysis of the relevant income and costs; and</li> <li>• Expansion on the use of the charity's day service customers (beneficiaries) in the operation of these activities where possible.</li> </ul>	<p>As part of the audit for the year under review we made an assessment of this analysis and were able to satisfy ourselves over the risk of a tax charge of does not exist.</p> <p>We recommend the monitoring and review of this area is continued to ensure a tax charge does not arise and provide the opportunity to respond as necessary should it be anticipated one may.</p>

# Ferring Country Centre Limited

## Report to the trustees

### Adjusted differences

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				Statement of financial activities		Balance sheet	
				Expense	Income	Asset	Liability
				£	£	£	£
None							

Please note we have not included adjustments provided by management or those which were agreed and made as part of the accounts preparation



# Ferring Country Centre Limited

## Report to the trustees

### Unadjusted differences – in excess of the clearly trivial figure

		Statement of financial activities		Balance sheet	
		Expense	Income	Asset	Liability
		£	£	£	£
1.	None				

# Ferring Country Centre Limited

## Report to the trustees

### Current developments

Title	Summary	Impact on the charity
<p><b>Updated guidance from the Charity Commission</b></p>	<p><u>Internal financial controls for charities (CC8)</u> Updated by the Charity Commission on 26 April 2023, the guidance provides information on how to manage a charity's financial activity.</p> <p><u>Manage financial difficulties in your charity from cost of living pressures</u> Guidance for the Commission related to financial difficulties in charities.</p> <p><u>Charity Commission Annual Return 2023</u> Information on the new questions within the 2023 annual return. Please note this is in respect of years ending on or after 01 January 2023.</p>	<p>No specific impact, however useful information.</p>
<p><b>Charities Act 2022</b></p>	<p>Guidance and reminders are available on the Charity Commission website setting out the phased introductions of new rules and powers.</p> <p><i>Changes from Spring 2023</i></p> <ul style="list-style-type: none"> <li>• Relaxation of rules around disposing of charity land</li> <li>• Use of permanent endowment with Commission within limits</li> <li>• Charity Commission has further powers around charity names.</li> </ul> <p><i>Changes from 31 October 2022</i></p> <ul style="list-style-type: none"> <li>• Paying trustees for the provision of goods alone</li> <li>• Simpler requirements where charities raise too much or too little in fundraising appeals</li> <li>• Power to amend Royal Charters</li> </ul>	<p>Points of note generally with limited impact on Ferring Country Centre Limited and its ongoing activities.</p>