

Jamia Islamia Ghousia Trust
Unaudited Financial Statements
31 March 2023

Jamia Islamia Ghousia Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Jamia Islamia Ghousia Trust
Charity registration number	297279
Principal office	23 Westbourne Road Luton Bedfordshire LU4 8JD

The trustees

Mr Abdul Aziz Qazi
Mr Mehboob Khan
Mr Abdul Majid
Mr Nisar Ahmed

Independent examiner	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR
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Structure, governance and management

Jamia Islamia Ghousia Trust is a registered charity, constituted by a deed of trust to serve the Muslim community locally and nationally as well as overseas. It is managed by the nominated trustees, who meet at regular intervals to assess progress and plan for the future.

Objectives and activities

To provide religious, moral education and guidance to Muslim adults and children. To conduct daily prayers, facilitate celebration of Islamic, religious and cultural events, assist, support and promote organisations established with similar objectives. Visit the sick at home and hospitals, provide counselling at weddings, divorces and funerals and generally promote Islamic faith and values. To help assist in funerals and final rituals of the deceased. To work alongside local and national bodies for interfaith harmony and betterment of community values and work with them to help alleviate local and national poverty.

Jamia Islamia Ghousia Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

This year has been impacted due to rising costs of living and interest rates. Being a mosque, school and community hub, the impact has been greater than many other establishments. Regardless of these major setbacks and difficulties the centre has continued its work to the best ability.

The Trust has continued to support the public in all methods as previous from physical support to moral and financial aid.

We were able to hold the largest function of the year in 2022 as usual and always it was heavily attended with various dignitaries present including HE High Commissioner to Pakistan along with the Chief Constable of Bedfordshire.

Financial review

In the opinion of the trustees, the charity is running to its best ability under the current economical and cultural state of the country.

The trustees' annual report was approved on 28 July 2023 and signed on behalf of the board of trustees by:

Mr Abdul Aziz Qazi
Trustee

28/7/23

Jamia Islamia Ghousia Trust

Independent Examiner's Report to the Trustees of Jamia Islamia Ghousia Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Jamia Islamia Ghousia Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Durrani & Co
Independent Examiner

72 Cardigan Street
Luton
Bedfordshire
LU1 1RR

Jamia Islamia Ghousia Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	627,702	627,702	637,882
Investment income	5	94,880	94,880	52,750
Total income		<u>722,582</u>	<u>722,582</u>	<u>690,632</u>
Expenditure				
Expenditure on charitable activities	6	559,073	559,073	600,901
Total expenditure		<u>559,073</u>	<u>559,073</u>	<u>600,901</u>
Net gains on investments	7	—	—	8,051
Net income and net movement in funds		<u>163,509</u>	<u>163,509</u>	<u>97,782</u>
Reconciliation of funds				
Total funds brought forward		1,673,249	1,673,249	1,575,467
Total funds carried forward		<u>1,836,758</u>	<u>1,836,758</u>	<u>1,673,249</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.


Jamia Islamia Ghousia Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,427,316	1,415,732
Current assets			
Debtors	17	2,847	2,446
Cash at bank and in hand		497,298	396,503
		500,145	398,949
Creditors: amounts falling due within one year	13	90,703	141,432
Net current assets		409,442	257,517
Total assets less current liabilities		1,836,758	1,673,249
Net assets		1,836,758	1,673,249
Funds of the charity			
Unrestricted funds		1,836,758	1,673,249
Total charity funds	14	1,836,758	1,673,249

These financial statements were approved by the board of trustees and authorised for issue on 28 July 2023, and are signed on behalf of the board by:

x  x

Mr Abdul Aziz Qazi
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Jamia Islamia Ghouseia Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Westbourne Road, Luton, Bedfordshire, LU4 8JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jamia Islamia Ghousia Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jamia Islamia Ghousia Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	196,433	196,433	205,138	205,138
Funeral services	148,922	148,922	174,996	174,996
Parents contributions and school fees	140,205	140,205	113,128	113,128
Grants				
Local authority grants	142,142	142,142	144,620	144,620
	<u>627,702</u>	<u>627,702</u>	<u>637,882</u>	<u>637,882</u>

Jamia Islamia Ghousia Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	<u>94,880</u>	<u>94,880</u>	<u>52,750</u>	<u>52,750</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activity type 3	125,555	125,555	169,501	169,501
Support costs	<u>433,518</u>	<u>433,518</u>	<u>431,400</u>	<u>431,400</u>
	<u>559,073</u>	<u>559,073</u>	<u>600,901</u>	<u>600,901</u>

7. Net gains on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on other investment assets	<u>—</u>	<u>—</u>	<u>8,051</u>	<u>8,051</u>

8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>18,000</u>	<u>15,104</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,350</u>	<u>1,200</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>266,563</u>	<u>253,064</u>

The average head count of employees during the year was 36 (2022: 30).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Jamia Islamia Ghousia Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- No trustee expenses have been incurred.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022	1,355,317	136,011	20,457	1,511,785
Additions	—	29,584	—	29,584
At 31 March 2023	1,355,317	165,595	20,457	1,541,369
Depreciation				
At 1 April 2022	—	87,613	8,440	96,053
Charge for the year	—	15,596	2,404	18,000
At 31 March 2023	—	103,209	10,844	114,053
Carrying amount				
At 31 March 2023	1,355,317	62,386	9,613	1,427,316
At 31 March 2022	1,355,317	48,398	12,017	1,415,732

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	72,666	130,666
Accruals and deferred income	1,350	1,200
Social security and other taxes	16,687	3,733
Other creditors	—	5,833
	90,703	141,432

Jamia Islamia Ghousia Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>1,673,249</u>	<u>722,582</u>	<u>(559,073)</u>	<u>—</u>	<u>1,836,758</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>1,575,467</u>	<u>690,632</u>	<u>(600,901)</u>	<u>8,051</u>	<u>1,673,249</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,427,316	1,427,316
Current assets	500,146	500,146
Creditors less than 1 year	(90,704)	(90,704)
Net assets	<u>1,836,758</u>	<u>1,836,758</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,415,733	1,415,733
Current assets	398,949	398,949
Creditors less than 1 year	(141,433)	(141,433)
Net assets	<u>1,673,249</u>	<u>1,673,249</u>

16. Related parties

There were no related party transactions during the period.

Jamia Islamia Ghousia Trust

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Jamia Islamia Ghousia Trust

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	196,433	205,138
Funeral services	148,922	174,996
Parents contributions and school fees	140,205	113,128
Local authority grants	142,142	144,620
	<u>627,702</u>	<u>637,882</u>
 Investment income		
Income from investment properties	94,880	52,750
	<u>94,880</u>	<u>52,750</u>
 Total income	<u>722,582</u>	<u>690,632</u>
 Expenditure		
Expenditure on charitable activities		
Funeral service costs	125,555	169,501
Wages, salaries and subcontract	266,563	253,064
Rent	42,900	38,900
Rates and water	6,302	5,793
Light and heat	13,162	12,383
Repairs and maintenance	18,634	35,498
Insurance	7,131	4,690
Motor vehicle expenses	4,386	5,001
Legal and professional fees	11,328	6,771
Telephone and internet services	5,746	6,900
Cleaning	616	473
Depreciation	18,000	15,104
Other interest payable and similar charges	7,535	5,000
Printing, postage and stationery	8,008	9,696
Mehria school student needs	7,538	7,336
Advertising	4,290	1,491
Seminars, functions and events	7,163	15,935
	4,216	7,365
	<u>559,073</u>	<u>600,901</u>
 Total expenditure	<u>559,073</u>	<u>600,901</u>
 Net gains on investments		
Gains/(losses) on other investment assets	—	8,051
	<u>—</u>	<u>8,051</u>
 Net income	<u>163,509</u>	<u>97,782</u>