

David Solomons Charitable Trust
Unaudited Financial Statements
5 April 2024

David Solomons Charitable Trust

Financial Statements

Year ended 5 April 2024

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David Solomons Charitable Trust

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	David Solomons Charitable Trust
Charity registration number	297275
Principal office	22 Baker Street London W1U 3BW

The trustees

J J Rutter (Chairman)
Dr R E B Solomons
Mrs D J Huntingford
Mrs C Boys
Mr A H Penny
Ms Z Solomons

Professional Advisers

The professional advisers to David Solomons Charitable Trust are as follows:-

Bankers

C Hoare & Co.

Solicitors

Forsters
22 Baker Street
London
W1U 3BW

Investment Managers

J M Finn & Co.
25 Copthall Avenue
London
EC2R 7AH

Accountants

Parker O'Regan Tann & Co
Chartered Certified Accountants
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ

David Solomons Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 24 June 1986, the settlor being David Edgar Bethel Solomons, acting by Anne Josephine Shipp, the Deputy Principal of the Management Division of the Court of Protection, a Supplemental Deed dated 21 March 1987, as amended by an Order dated 12 November 2004, as amended 3 March 2005, 2 March 2020, and 28 October 2022.

The trustees who have served during the year and since the year end are set out above. The Managing Trustees hold three meetings a year to consider grant applications and decide on grants payable. The Managing Trustees are also responsible for the management of the Trust's investments; henceforth the Managing Trustees will be referred to as the trustees.

Objectives and activities

The trustees have wide discretions which they exercise by giving grants to charitable organisations providing services or other benefits to persons suffering from learning difficulties.

Public Benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Achievements and performance

The charity has continued to benefit that section of the public suffering from learning difficulties; it has done so in a wide variety of ways by supporting a diverse number of organisations both local and national working for the benefit of those with learning difficulties.

David Solomons Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Financial review

The attached financial statements show the current state of the finances of the Trust.

Transactions in investments during the year are detailed on the schedule on pages 18 to 19 of the accounts. Investment management fees amounted to £23,227 (2023: £25,292).

Income Fund investment income for the year amounted to £84,445 (2023: £90,961).

The trust made 108 grants during the year totalling £91,686 (2023: 120 grants totalling £95,190) as detailed in the notes to the financial statements on pages 12 to 17. The trust has continued to concentrate its support on charities which benefit those with learning difficulties. Downs Syndrome Association received a grant of £10,000 from the Capital Fund, i.e. the Endowment fund. All other grants ranging from £500 to £2,000 were paid from the Income Fund.

Investment Policy

The investment policy adopted by the trustees is to maintain both the capital value and income yield of the Trust portfolio in real terms, with moderate exposure to risk. J M Finn & Co act as investment managers under the terms of a discretionary agreement and their performance is monitored by the trustees on an ongoing basis.

Reserves

The trustees' policy has been to spend all available income on grants. The trustees consider all funds to be unrestricted and grants from the capital fund are made if a specific need arises. The trustees have made a three year commitment to certain organisations but do not consider it necessary to keep a specific reserve for this purpose.

Risk Management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate these risks. In particular, the trustees consider that the primary risk is a fall in the Charity's income. The risk has been mitigated by adopting a suitable investment policy. All the organisations which are given grants are themselves registered charities and the risk of misappropriation of funds donated is minimal.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

David Solomons Charitable Trust

Trustees' Annual Report *(continued)*

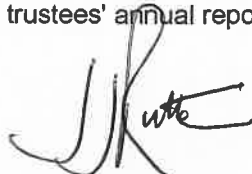
Year ended 5 April 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'J J Rutter', with a stylized flourish at the end.

J J Rutter (Chairman)

Trustee

Date approved by trustees: 6 November 2024

David Solomons Charitable Trust

Independent Examiner's Report to the Trustees of David Solomons Charitable Trust

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of David Solomons Charitable Trust ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ceris Evans FCCA
Independent Examiner

Parker O'Regan Tann & Co
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ

6 November 2024

David Solomons Charitable Trust

Statement of Financial Activities

Year ended 5 April 2024

			2024		2023
	Note	Unrestricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments					
Investment income	4	84,445	—	84,445	90,961
Total income		<u>84,445</u>	<u>—</u>	<u>84,445</u>	<u>90,961</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs		—	(23,227)	(23,227)	(25,292)
Expenditure on charitable activities	5	(86,422)	(12,262)	(98,684)	(101,201)
Total expenditure		<u>(86,422)</u>	<u>(35,489)</u>	<u>(121,911)</u>	<u>(126,493)</u>
Net gains/(losses) on investments		(1,106)	22,434	21,328	(509,795)
Net expenditure and net movement in funds		<u>(3,083)</u>	<u>(13,055)</u>	<u>(16,138)</u>	<u>(545,327)</u>
Reconciliation of funds					
Total funds brought forward		38,002	2,591,487	2,629,489	3,174,816
Total funds carried forward		<u>34,919</u>	<u>2,578,432</u>	<u>2,613,351</u>	<u>2,629,489</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.


David Solomons Charitable Trust

Statement of Financial Position

5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	8	2,603,017	2,620,987
Current assets			
Debtors	10	653	559
Cash at bank and in hand		15,205	13,092
		<u>15,858</u>	<u>13,651</u>
Creditors: amounts falling due within one year	11	5,524	5,149
Net current assets		<u>10,334</u>	<u>8,502</u>
Total assets less current liabilities		<u>2,613,351</u>	<u>2,629,489</u>
Net assets		<u>2,613,351</u>	<u>2,629,489</u>
Funds of the charity			
Endowment funds		2,578,432	2,591,487
Unrestricted funds		34,919	38,002
Total charity funds		<u>2,613,351</u>	<u>2,629,489</u>

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:



J J Rutter (Chairman)

The notes on pages 8 to 11 form part of these financial statements.

David Solomons Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Highfield Road, Collier Row, Romford, RM5 3RA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the preparation and independent examination of the financial statements. Accountancy and independent examination fees are to be charged equally as between capital and income.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investment income

Investment income is accounted for in the period in which the charity is entitled to the receipt.

Going concern

There are no material uncertainties about the charity's ability to continue.

Charitable expenditure and grants payable

Charitable expenditure comprises grants payable, related administration and management costs and governance costs. Grants payable are recognised once they have been approved by the trustees and notification sent to the beneficiary organisation. Grants made are added back to general funds if the grant cheque has not been cleared within six months of issue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

David Solomons Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Fund structure

The capital endowment fund is an expendable endowment and is unrestricted.
The income arising from the capital endowment is unrestricted.

Recognition of income

All income is included in the statement of financial activities when the charity is entitled to the income, it is more likely than not that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Fixed asset investments

Investments are stated at the closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

4. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Dividends from Equities and Unit Trusts	37,441	37,441	42,133	42,133
UK Property Income Distributions	5,977	5,977	10,845	10,845
Foreign Dividends	19,102	19,102	24,213	24,213
Interest from Fixed Interest Stocks	11,196	11,196	6,970	6,970
Interest from UK Unit Trusts	9,905	9,905	6,651	6,651
Bank interest receivable	824	824	149	149
	<u>84,445</u>	<u>84,445</u>	<u>90,961</u>	<u>90,961</u>

David Solomons Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £
Grants payable in year	81,686	10,000	91,686
Administration Costs	2,425	–	2,425
Support costs	2,311	2,262	4,573
	<u>86,422</u>	<u>12,262</u>	<u>98,684</u>
	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Grants payable in year	85,190	10,000	95,190
Administration Costs	2,294	–	2,294
Support costs	1,890	1,827	3,717
	<u>89,374</u>	<u>11,827</u>	<u>101,201</u>

6. Analysis of support costs

	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Finance costs	55	–	55	63
Accountancy Fee	1,650	1,650	3,300	2,430
Independent Examination	606	612	1,218	1,224
	<u>2,311</u>	<u>2,262</u>	<u>4,573</u>	<u>3,717</u>

7. Trustee remuneration and expenses

The Trustees received no remuneration or other benefits during the year.

8. Investments

The market value of investments at the year end was:-

	2024 £	2023 £
Equities	2,191,422	2,366,168
Fixed interest stocks	404,817	245,813
Cash on stockbroker capital account	6,778	9,006
	<u>2,603,017</u>	<u>2,620,987</u>

A list of investment movements and investments held at the year end is detailed on pages 18 to 19. The cost of the investments at 5 April 2024 was £1,963,394 (2023: £2,036,609).

David Solomons Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

9. Analysis of movement of investments

	2024 £	2023 £
Market value of investments brought forward	2,620,987	3,166,587
Movement on stockbroker capital account	(2,228)	(10,485)
Add: purchases, accumulations and equalisations	513,471	261,922
Less: disposals	(551,648)	(287,232)
	<u>2,580,582</u>	<u>3,130,792</u>
(Loss) / gain in year	22,435	(509,805)
	<u>2,603,017</u>	<u>2,620,987</u>
Market value of investments carried forward		

10. Debtors

	2024 £	2023 £
Income Account	<u>653</u>	<u>559</u>

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>5,524</u>	<u>5,149</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	24,585	2,578,432	2,603,017
Current assets	15,858	—	15,858
Creditors less than 1 year	(5,524)	—	(5,524)
Net assets	<u>34,919</u>	<u>2,578,432</u>	<u>2,613,351</u>
	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	29,500	2,591,487	2,620,987
Current assets	13,651	—	13,651
Creditors less than 1 year	(5,149)	—	(5,149)
Net assets	<u>38,002</u>	<u>2,591,487</u>	<u>2,629,489</u>

13. Related parties

There were no related party transactions during the year.

David Solomons Charitable Trust
Year ended 5 April 2024
Grants Payable

	<u>2024</u>	<u>2023</u>
Ab Phab Youth Club	-	500
Ability Bow	1,000	-
Access Right to Care	-	1,000
Action for Kids	-	750
Alofts Community	-	500
Amaze	-	1,000
Animal Antiks	-	500
Aoifes Sensory Bus	750	-
AssistiV CIC	1,000	-
Autism Bedfordshire	1,000	-
Bag Brooks	750	-
Band	-	500
Barking + Dagenham	750	-
Basingstoke Mencap	500	-
Bath Gateway	-	750
Belive	-	500
Beyond Autism	-	500
Bird Aid	500	-
Bishop Creighton	-	750
Bishop Stortford Mencap	-	500
Bleasdale School	-	500
Bloomin' Arts Limited	750	-
Blueprint Training	-	1,000
Bolton Lads & Girls	-	1,000
BOSP	-	500
Break Fundraising	-	500
C Potential Trust	-	1,000
Camp Knak	1,000	-
Camphill School Aberdeen	1,000	-
CASBA	750	-
Caring for Life	-	750
Carousel Project	-	1,000
Celf o Gwmpas	-	500
Certitude Support	1,000	-
Chattersense	750	-
Cherwell Theatre Company	500	-
CHIPS	500	-
Children's Aid	-	1,000
Christ Church Academy Parent Teacher Association	500	-
Crackerjacks	750	-
Communigrow	-	500
Concrete Youth	-	500
Cosgrove Care	-	1,000
Create Bolton	-	500
Creating Adventure	-	1,000
Balance carried forward	13,750	19,000

David Solomons Charitable Trust
Year ended 5 April 2024
Grants Payable

	<u>2024</u>	<u>2023</u>
Balance brought forward	13,750	19,000
Crosshouse Children's Fund	713	-
Dates-n-Mates	1,000	-
Destination Pond Meadow	750	-
Devon County Council	-	1,000
Dingley's Promise	750	-
Dogs For Good	750	-
Downright Brilliant Newry	750	-
Downs Syndrome Association (from Capital)	10,000	10,000
Down Syndrome Development Trust	-	500
Down Syndrome International	-	1,500
Down Syndrome Training & Support Service Ltd	1,000	-
Enable Scotland	-	1,500
Exeter Gateway Centre	750	-
Ezer Leylolds Ltd	-	1,000
Face Front Inc	-	500
Fairfield School	750	-
Families United Network	750	-
Family Care Trust	-	750
Farmability	-	500
Friends of Ashton Secondary School	1,000	-
Friends of Manor Mead	-	950
Friends of Ravenshall	-	500
Frozen Light	750	-
Fulfil the Wish	-	500
Gartmore RDA	500	-
Gateway into the Community	500	-
Glasgow Group RDA	750	-
Grove Park Charitable Trust	-	500
Guideposts Trust Limited	500	-
Halow Project	-	500
Handicapped Children's 'Action' Group	750	-
Helping Angels	900	-
HF Trust Limited	850	-
Hollow Lane	-	1,000
Home Link Family Support	500	-
Horsley Bookham & Leatherhead Rda	-	750
In Touch / Kids United	500	-
Includes Us 2	-	500
Incredible Kids	750	-
Incredible Me	-	500
In-Deep Community	-	750
Insight CCSS	-	1,000
ISPEA	-	1,000
Just Good Friends	-	500
Balance carried forward	39,963	45,200

David Solomons Charitable Trust
Year ended 5 April 2024
Grants Payable

	<u>2024</u>	<u>2023</u>
Balance brought forward	39,963	45,200
Kangaroos Mid Sussex	-	500
Keynsham Mencap	-	500
Kids Care London (Camp Horizon)	1,000	-
Kids in Action	-	500
Kindred Advocacy	-	500
Kingswood Trust	-	950
Launchpad (SW) CIC	750	-
Learn and Thrive	-	500
Learning Library	-	750
Leeds Hospital Charity	1,000	-
Leeds Mencap	-	1,000
Leeds Weekend Care	500	-
Let's Play	750	-
Lewisham Speaking Up	1,000	-
Lightyear Foundation	750	-
Linkable Woking	-	750
Little Gate Farm	-	500
Little Hiccups	1,000	-
Little Treasures	1,000	-
Live Music Now South West	750	-
London Riverside Church	500	-
Lothian Autistic Society	-	1,000
Magic Carpet	-	750
Magpie Dance	1,000	-
Mahavedi Yoga	-	500
Maiden City Soccer	-	500
Minstead Trust	-	500
Multisports Club	-	1,000
Musical Keys	750	-
Mustard Seed Autism	500	-
My Life My Choice	-	1,000
Newufe Charity	-	500
Northdale Horticulture	500	-
Oak Tree Farm Rural Project Limited	750	-
Omagh Futsal Association	-	500
Open House Bedford	500	-
Open Minds	500	-
Open Story Tellers	500	-
Opening Doors	-	750
Options for Life	750	-
Orchard Hill College	495	-
Out N About	-	750
Oxford Philharmonic	-	1,000
Parenting Special Children	750	-
Balance carried forward	55,958	60,400

David Solomons Charitable Trust
Year ended 5 April 2024
Grants Payable

	<u>2024</u>	<u>2023</u>
Balance brought forward	55,958	60,400
Parenting Together	-	750
Parity for Disability	-	1,000
Peeps	-	750
Pennyhooks Farm Trust	750	-
People First Ltd	750	-
Phoenix Enterprises Swindon Ltd	-	500
Popsy Charity	-	1,000
Priors Court	-	1,000
ProgressAbility.org	-	1,000
Prospero Theatre	-	500
Purple Patch	-	500
Reanella Trust	-	500
Rescare	-	750
Rett UK	750	-
Revitalise Respite Holidays	750	-
Rockinghorse Children's Charity	750	-
Rossendale Trust Limited	750	-
Rowan Humberstone	-	750
Rubys Fund	-	750
Salto Gymnastics	-	500
Sam's Place NW Ltd	-	500
Sasbah	-	1,000
Scropton Riding for the Disabled	750	-
Seashell Trust	-	500
SELFA	500	-
Services for Education	750	-
Shooting Star Children's Hospices	2,000	-
Side by Side Children	-	500
Skills + Vol Cymru	-	500
Skills for People	-	750
Snaps Yorkshire	-	500
Social Link CIC	1,000	-
Soundabout	1,000	-
Southwark Playhouse	1,000	-
Space 4 Autism	500	-
Spadework Ltd	-	500
Sparkles (South Wales)	750	-
Spectrum Gaming	1,000	-
Springboard	500	-
Square Peg Activities	750	-
St Cuthbert's Roman Catholic Academy Trust	750	-
St Werburghs City Farm	1,000	-
Stanley Grange	-	500
Step by Step London	750	-
Balance carried forward	73,458	75,900

David Solomons Charitable Trust
Year ended 5 April 2024
Grants Payable

	<u>2024</u>	<u>2023</u>
Balance brought forward	73,458	75,900
Steps Conductive	-	1,000
Stick 'n' Step	500	-
Stockdales of Sale, Altrincham & District Ltd	750	-
Support Send Kids	-	500
Swallow Ltd	-	1,000
Swings and Smiles	1,000	-
T.I.M.E	-	500
The Assist Trust	-	500
The Benedetti Foundation	1,000	-
The Bluecoat	-	500
The Brainwave Charity	1,000	-
The Chamwell Centre	-	1,000
The Change Foundation	-	1,000
The Crumbs Project	-	500
The Forest School	-	340
The Freya Foundation	750	-
The Grace Eyre Foundation	750	-
The Hamlet Centre	-	1,000
The Island Trust Ltd	1,000	-
The Kent Autistic Trust	500	-
The Mason Foundation	750	-
The Move Partnership	750	-
The Open Theatre	-	500
The Orpheus Centre	-	500
The Peter Pan Centre	750	-
The Paperwork Trust	-	1,000
The Propeller Trust	728	-
The Royal Society for Blind Children	500	-
The Stables Theatre	750	-
The Thomley Hall Centre Limited	500	-
Thomas Theyer End	500	700
Thumbs Up Club	750	-
Tikva	-	1,000
TLC Foundation	500	-
Toucan Employment	-	1,000
Transforming Autism	-	1,000
Treloar Trust	750	-
Us In A Bus	-	1,000
Variety The CCF	-	1,000
Welsh National OP	-	750
Wet Wheels Solent CIC	750	-
Where I Want to Live	-	500
Where Next	1,000	-
White Lodge	-	500
Balance carried forward	89,686	93,190

David Solomons Charitable Trust
Year ended 5 April 2024
Grants Payable

	<u>2024</u>	<u>2023</u>
Balance brought forward	89,686	93,190
Whoopsadaisy	-	750
Wildgoose Rural	-	750
Work Limited	-	500
Young Epilepsy	1,000	-
Zero Limits WAP	1,000	-
TOTAL	<u>£ 91,686</u>	<u>£ 95,190</u>

Schedule of Investments and income for the Year ended 5 April 2024

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David Solomons Charitable Trust

Schedule of Investments and income for the Year ended 5 April 2024

	Investments at 5 April 2023				Acquisitions and Realisations				Investments at 5 April 2024		
	Holding	Cost	Market Value		Purchase / (Sale)	Cost / (Proceeds)	Accrued interest	Profit / (Loss)	Holding	Cost	Market Value
Fixed Interest											
MI Twentyfour Dynamic Bond Gross I Inc	1,065	111,920.24	97,081	Equalisation on 31.05.23		(179.13)			1,065	111,741.11	101,967
iShares II PLC GBP Idx-Linked GILTS ETF Inc	3,640	75,038.85	52,984	Sale on 15.08.23	(3,640)	(46,519.20)		(28,519.65)	-	-	-
Henderson Investment Funds Ltd Fixed Interest Monthly Inc	105,800	109,759.07	95,749						105,800	109,759.07	93,538
UK Treasury 4.25% 07.03.2036	-	-	-	Purchased on 12.06.23 Sale on 11.01.24	46,000	44,804.82	(41.80)	742.08	46,000	45,546.90	46,476
UK Treasury 3.25% 31.01.2033	-	-	-	Purchased on 12.06.23 Sale on 11.01.24	49,500	44,825.78	(225.87)	809.76	49,500	45,635.54	47,035
UK Treasury 4.25% 07.12.2027	-	-	-	Purchased on 15.08.23 Sale on 11.01.24 Sale on 12.03.24	0	(2,269.52)	(676.82)	2,269.52	-	-	-
UK Treasury 4.25% 07.06.2032	-	-	-	Purchased on 18.10.23	36,380	35,795.74			36,380	35,795.74	37,713
UK Treasury 4.25% 07.09.2039	-	-	-	Purchased on 18.10.23	38,880	36,139.35			38,880	36,139.35	38,419
UK Treasury 4.25% 07.12.2040	-	-	-	Purchased on 11.01.24	40,000	39,970.80			40,000	39,970.80	39,669
		<u>296,718.16</u>	<u>245,813.36</u>			<u>152,568.64</u>	<u>(944.49)</u>	<u>(24,698.29)</u>		<u>424,588.51</u>	<u>404,817.28</u>
Stockbroker Capital Account		9,005.71	9,006			(2,228.06)				6,777.65	6,778
TOTAL INVESTMENTS		<u>£ 2,036,609.33</u>	<u>£ 2,620,987.39</u>			<u>(£40,405.13)</u>	<u>(£1,106.10)</u>	<u>(£32,809.85)</u>		<u>£1,963,394.34</u>	<u>£2,603,016.56</u>
Unrealised Gains			£ 584,378				55,244.15				£ 639,622
** This investment represents more than 5% of the portfolio at 5 April 2024											
Total movement in stockbroker deposit account								(Loss) / Gain in year			
Total purchases, accumulations and equalisations								(£ 513,470.78)	Movement in market value		(£ 17,970.83)
Total disposals								£ 551,647.86	Movement in cost		£ 40,405.13
Total investment management fees								(£ 23,227.36)	Profit/(loss) on investments		£ 32,809.85
Transfers from capital account								(£ 14,224.00)			
Interest accrued on purchase of UK Gilts								(£ 2,953.78)			
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