

**David Solomons Charitable Trust**  
**Unaudited Financial Statements**  
**5 April 2023**

# **David Solomons Charitable Trust**

## **Financial Statements**

**Year ended 5 April 2023**

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# David Solomons Charitable Trust

## Trustees' Annual Report

Year ended 5 April 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

### Reference and administrative details

<b>Registered charity name</b>	David Solomons Charitable Trust
<b>Charity registration number</b>	297275
<b>Principal office</b>	31 Hill Street London W1J 5LS

### The trustees

J J Rutter (Chairman)  
Dr R E B Solomons  
Mrs D J Huntingford  
Mrs C Boys  
Mr A H Penny  
Ms Z Solomons

### Professional Advisers

The professional advisers to David Solomons Charitable Trust are as follows:-

#### Bankers

C Hoare & Co.

#### Solicitors

Forsters  
31 Hill Street  
London  
W1J 5LS

#### Investment Managers

J M Finn & Co.  
4 Coleman Street  
London  
EC2R 5TA

#### Accountants

Parker O'Regan Tann & Co  
Chartered Certified Accountants  
Bangor Business Centre  
2 Farrar Road  
Bangor  
Gwynedd  
LL57 1LJ

# David Solomons Charitable Trust

## Trustees' Annual Report *(continued)*

**Year ended 5 April 2023**

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### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 24 June 1986, the settlor being David Edgar Bethel Solomons, acting by Anne Josephine Shipp, the Deputy Principal of the Management Division of the Court of Protection, a Supplemental Deed dated 21 March 1987, as amended by an Order dated 12 November 2004, as amended 3 March 2005, 2 March 2020, and 28 October 2022.

The trustees who have served during the year and since the year end are set out above. The Managing Trustees hold three meetings a year to consider grant applications and decide on grants payable. The Managing Trustees are also responsible for the management of the Trust's investments; henceforth the Managing Trustees will be referred to as the trustees.

### **Objectives and activities**

The trustees have wide discretions which they exercise by giving grants to charitable organisations providing services or other benefits to persons suffering from learning difficulties.

### **Public Benefit**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

The charity has continued to benefit that section of the public suffering from learning difficulties; it has done so in a wide variety of ways by supporting a diverse number of organisations both local and national working for the benefit of those with learning difficulties.

# David Solomons Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### Financial review

The attached financial statements show the current state of the finances of the Trust.

Transactions in investments during the year are detailed on the schedule on pages 18 to 19 of the accounts. Investment management fees amounted to £25,292 (2022: £29,055).

Income Fund investment income for the year amounted to £90,961 (2022: £93,590).

The trust made 120 grants during the year totalling £95,190 (2022: 110 grants totalling £101,300) as detailed in the notes to the financial statements on pages 13 to 17. The trust has continued to concentrate its support on charities which benefit those with learning difficulties. Downs Syndrome Association received a grant of £10,000 from the Capital Fund, i.e. the Endowment Fund. All other grants ranging from £500 to £1,500 were paid from the Income Fund.

### Investment Policy

The investment policy adopted by the trustees is to maintain both the capital value and income yield of the Trust portfolio in real terms, with moderate exposure to risk. J M Finn & Co act as investment managers under the terms of a discretionary agreement and their performance is monitored by the trustees on an ongoing basis.

### Reserves

The trustees' policy has been to spend all available income on grants. The trustees consider all funds to be unrestricted and grants from the capital fund are made if a specific need arises. The trustees have made a three year commitment to certain organisations but do not consider it necessary to keep a specific reserve for this purpose.

### Risk Management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate these risks. In particular, the trustees consider that the primary risk is a fall in the Charity's income. The risk has been mitigated by adopting a suitable investment policy. All the organisations which are given grants are themselves registered charities and the risk of misappropriation of funds donated is minimal.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

# David Solomons Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023


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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



J J Rutter (Chairman)  
Trustee

Date approved by trustees: 18 October 2023

# David Solomons Charitable Trust

## Independent Examiner's Report to the Trustees of David Solomons Charitable Trust

**Year ended 5 April 2023**

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I report to the trustees on my examination of the financial statements of David Solomons Charitable Trust ('the charity') for the year ended 5 April 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ceris Evans FCCA  
Independent Examiner

Parker O'Regan Tann & Co  
Bangor Business Centre  
2 Farrar Road  
Bangor  
Gwynedd  
LL57 1LJ

# David Solomons Charitable Trust

## Statement of Financial Activities

Year ended 5 April 2023

			2023		2022
	Note	Unrestricted funds £	Endowment funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Investment income	4	90,961	—	90,961	93,590
<b>Total income</b>		<u>90,961</u>	<u>—</u>	<u>90,961</u>	<u>93,590</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs		—	(25,292)	(25,292)	(29,055)
Expenditure on charitable activities	5	(89,374)	(11,827)	(101,201)	(108,121)
<b>Total expenditure</b>		<u>(89,374)</u>	<u>(37,119)</u>	<u>(126,493)</u>	<u>(137,176)</u>
Net (losses)/gains on investments		—	(509,795)	(509,795)	127,752
<b>Net (expenditure)/income and net movement in funds</b>		<u>1,587</u>	<u>(546,914)</u>	<u>(545,327)</u>	<u>84,166</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		36,415	3,138,401	3,174,816	3,090,649
<b>Total funds carried forward</b>		<u>38,002</u>	<u>2,591,487</u>	<u>2,629,489</u>	<u>3,174,815</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.



# David Solomons Charitable Trust

## Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	8	2,620,987	3,166,587
<b>Current assets</b>			
Debtors	10	559	83
Cash at bank and in hand		13,092	13,065
		<u>13,651</u>	<u>13,148</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>5,149</u>	<u>4,920</u>
<b>Net current assets</b>		<u>8,502</u>	<u>8,228</u>
<b>Total assets less current liabilities</b>		<u>2,629,489</u>	<u>3,174,815</u>
<b>Net assets</b>		<u>2,629,489</u>	<u>3,174,815</u>
<b>Funds of the charity</b>			
Endowment funds		2,591,487	3,138,400
Unrestricted funds		38,002	36,415
<b>Total charity funds</b>	12	<u>2,629,489</u>	<u>3,174,815</u>

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:



J J Rutter (Chairman)  
Trustee

Date approved by trustees: 18 October 2023

The notes on pages 8 to 12 form part of these financial statements.

# David Solomons Charitable Trust

## Notes to the Financial Statements

Year ended 5 April 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Highfield Road, Collier Row, Romford, RM5 3RA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the preparation and independent examination of the financial statements. Accountancy and independent examination fees are to be charged equally as between capital and income.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Investment income

Investment income is accounted for in the period in which the charity is entitled to the receipt.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Charitable expenditure and grants payable

Charitable expenditure comprises grants payable, related administration and management costs and governance costs. Grants payable are recognised once they have been approved by the trustees and notification sent to the beneficiary organisation. Grants made are added back to general funds if the grant cheque has not been cleared within six months of issue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 3. Accounting policies *(continued)*

#### Fund structure

The capital endowment fund is an expendable endowment and is unrestricted.  
The income arising from the capital endowment is unrestricted.

#### Recognition of income

All income is included in the statement of financial activities when the charity is entitled to the income, it is more likely than not that the income will be received and the amount can be quantified with reasonable accuracy.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

#### Fixed asset investments

Investments are stated at the closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

### 4. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Dividends from Equities and Unit Trusts	42,133	42,133	52,833	52,833
UK Property Income Distributions	10,845	10,845	9,907	9,907
Foreign Dividends	24,213	24,213	20,414	20,414
Interest from Fixed Interest Stocks	6,970	6,970	5,910	5,910
Interest from UK Unit Trusts	6,651	6,651	4,526	4,526
Bank interest receivable	149	149	—	—
	<u>90,961</u>	<u>90,961</u>	<u>93,590</u>	<u>93,590</u>

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Grants payable in year	85,190	10,000	95,190
Administration Costs	2,294	–	2,294
Support costs	1,890	1,827	3,717
	<u>89,374</u>	<u>11,827</u>	<u>101,201</u>

	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £
Grants payable in year	91,300	10,000	101,300
Administration Costs	2,125	–	2,125
Support costs	2,356	2,340	4,696
	<u>95,781</u>	<u>12,340</u>	<u>108,121</u>

### 6. Analysis of support costs

	Unrestricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Finance costs	63	–	63	16
Accountancy Fee	1,215	1,215	2,430	3,600
Independent Examination	612	612	1,224	1,080
	<u>1,890</u>	<u>1,827</u>	<u>3,717</u>	<u>4,696</u>

### 7. Trustee remuneration and expenses

The Trustees received no remuneration or other benefits during the year.

### 8. Investments

The market value of investments at the year end was:-

	2023 £	2022 £
Equities	2,366,168	2,864,171
Unit trusts	–	65,612
Fixed interest stocks	245,813	217,313
Cash on stockbroker capital account	9,006	19,491
	<u>2,620,987</u>	<u>3,166,587</u>

A list of investment movements and investments held at the year end is detailed on pages 18 to 19. The cost of the investments at 5 April 2023 was £2,036,609 (2022: £2,030,737).

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 9. Analysis of movement of investments

	2023 £	2022 £
Market value of investments brought forward	3,166,587	3,074,656
Movement on stockbroker capital account	(10,485)	(31,744)
Add: purchases, accumulations and equalisations	261,922	326,196
Less: disposals	(287,232)	(330,273)
	<u>3,130,792</u>	<u>3,038,835</u>
(Loss) / gain in year	(509,805)	127,752
	<u>2,620,987</u>	<u>3,166,587</u>
Market value of investments carried forward		

### 10. Debtors

	2023 £	2022 £
Income Account	559	—
Tax Repayable	—	83
	<u>559</u>	<u>83</u>

### 11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>5,149</u>	<u>4,920</u>

### 12. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	29,500	2,591,487	2,620,987
Current assets	13,651	—	13,651
Creditors less than 1 year	(5,149)	—	(5,149)
<b>Net assets</b>	<u>38,002</u>	<u>2,591,487</u>	<u>2,629,489</u>
	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	28,187	3,138,400	3,166,587
Current assets	13,148	—	13,148
Creditors less than 1 year	(4,920)	—	(4,920)
<b>Net assets</b>	<u>36,415</u>	<u>3,138,400</u>	<u>3,174,815</u>

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 13. Related parties

There were no related party transactions during the year.

**David Solomons Charitable Trust**  
**Year ended 5 April 2023**  
**Grants Payable**

	<u>2023</u>	<u>2022</u>
Ab Phab Youth Club	500	-
Ability Dogs 4 Young People	-	1,000
Able Kidz	-	750
Access Right to Care	1,000	-
Accuro	-	750
Action for Kids	750	-
Action Medical Research for Children	-	1,000
Alofts Community	500	-
Amaze	1,000	-
Animal Antiks	500	-
Armonico Consort Ltd	-	1,000
Autism Angels	-	500
Autism Wessex	-	1,000
Band	500	-
Bath Gateway	750	-
Batias Independent Advocacy Service	-	1,500
Belive	500	-
Beyond Autism	500	-
BIBIC	-	500
Birmingham Royal	-	750
Bishop Creighton	750	-
Bishop Stortford Mencap	500	-
Bleasdale School	500	-
Blooming Blossoms Trust	-	1,000
Blueprint Training	1,000	-
Blyth Star Enterprises Ltd	-	1,000
Bolton Lads & Girls	1,000	-
BOSP	500	-
Bradford Inclusive	-	750
Break Fundraising	500	-
Brighton and Hove Speak Out	-	500
Build Charity	-	500
C Potential Trust	1,000	-
Calvert Trust Exmoor	-	1,000
Cambridge Arts Theatre	-	750
Camden Arts Centre	-	1,000
Cann Bridge School	-	1,000
Caring for Life	750	-
Carousel Project	1,000	-
Caudwell Children	-	1,000
Celf o Gwmpas	500	-
Challengers	-	500
Cherry Trees	-	1,000
Child Brain Injury	-	750
Children's Aid	1,000	-
Childrens Respite	-	1,000
Chrysals Holidays	-	1,000
Balance carried forward	15,500	21,500

**David Solomons Charitable Trust**  
**Year ended 5 April 2023**  
**Grants Payable**

	<u>2023</u>	<u>2022</u>
Balance brought forward	15,500	21,500
Chums Charity	-	1,000
Circle of Support for Autism Families	-	750
City of Birmingham Symphony Orchestra	-	1,000
Cogs Prepares 4 Life	-	1,000
Communigrow	500	-
Compaid Trust	-	1,000
Compass Disability	-	500
Concrete Youth	500	-
Conquest Centre	-	500
Cosgrove Care	1,000	-
Create Bolton	500	-
Creating Adventure	1,000	-
Devon County Council	1,000	-
Devon Link Up	-	750
Disabled Sailors Association	-	750
Dogs For Autism Dsct	-	750
Doncaster Deaf Trust	-	1,000
Down Syndrome Ches	-	500
Down Syndrome Development Trust	500	-
Down Syndrome International	1,500	1,500
Downs Syndrome Association (from Capital)	10,000	10,000
Enable Scotland	1,500	-
Equal Futures Dsct	-	500
Ezer Leylolds Ltd	1,000	-
Face Front Inc	500	-
Family Care Trust	750	-
Farmability	500	-
Friends Of Castledon School	-	1,000
Friends of Manor Mead	950	-
Friends of Ravenshall	500	-
Fulfil the Wish	500	-
Garvald Edinburgh Dsct	-	750
Gig Buddies	-	500
Golden Oldies Charity	-	1,000
Gorfenna Community Interest Company	-	750
Grove Park Charitable Trust	500	-
Guild Care Dsct	-	500
Gympanzees	-	1,000
Halas Homes	-	500
Halow Project	500	-
Hollow Lane	1,000	-
Horsley Bookham & Leatherhead Rda	750	750
Includes Us 2	500	-
Incredible Me	500	-
In-Deep Community	750	-
Insight CCSS	1,000	-
Balance carried forward	43,700	49,750



**David Solomons Charitable Trust**  
**Year ended 5 April 2023**  
**Grants Payable**

	<u>2023</u>	<u>2022</u>
Balance brought forward	43,700	49,750
ISPEA	1,000	-
Jigsaw Trust	-	1,000
Journey Enterprises Ltd	-	1,000
JPC Community Farm	-	1,500
JPK Sussex Project	-	1,000
Jubilee Sailing Tr Dsct	-	500
Just Good Friends	500	-
Kangaroos Mid Sussex	500	-
Keynsham Mencap	500	-
Kids in Action	500	-
Kids N'Action	-	1,000
Kidz Aware	-	750
Kindred Advocacy	500	-
Kingswood Trust	950	-
Lambeth Elfrida Rathbone Society	-	1,000
Learn and Thrive	500	-
Learning Library	750	-
Leeds Mencap	1,000	-
Linkable Woking	750	-
Linkage Community Trust	-	1,000
Liquid Vibrations Dsct	-	500
Little Gate Farm	500	-
London Symphony Orchestra	-	1,000
Lothian Autistic Society	1,000	1,000
Magic Carpet	750	-
Mahavedi Yoga	500	-
Maiden City Soccer	500	-
Me2 Club	-	1,000
Meru	-	1,000
Minstead Trust	500	-
Misgav	-	750
Multisports Club	1,000	-
My Life My Choice	1,000	-
Newry City Afc Special Olmpic Club	-	500
Newufe Charity	500	-
Olympias Music Foundation	-	1,000
Omagh Futsal Association	500	-
Opening Doors	750	-
Orcadia Creative Learning Centre	-	500
Orchestra If The Swan	-	500
Out N About	750	-
Outward	-	1,000
Oxford Philharmonic	1,000	-
Parenting Together	750	-
Parity for Disability	1,000	-
Peeps	750	-
Balance carried forward	62,900	67,250

**David Solomons Charitable Trust**  
**Year ended 5 April 2023**  
**Grants Payable**

	<u>2023</u>	<u>2022</u>
Balance brought forward	62,900	67,250
Perkisound Charitable Incorporated Organisation	-	750
Phoenix Enterprises Swindon Ltd	500	-
Playaway	-	1,000
Popsy Charity	1,000	-
Priors Court	1,000	-
ProgressAbility.org	1,000	1,000
Prospero Theatre	500	-
Purple Patch	500	-
Reach Learning Dis Dsct	-	750
Reach North West	-	500
Reanella Trust	500	-
Rescare	750	-
Riding For The Disabled Association	-	1,000
Ripon Community Link	-	1,000
Rock Foundation Uk	-	500
Rowan Humberstone	750	-
Rubys Fund	750	-
Salto Gymnastics	500	-
Sam's Place NW Ltd	500	-
Sasbah	1,000	-
Seashell Trust	500	-
Shine	-	750
Shine East Norfolk	-	1,000
Side by Side Children	500	-
Skills + Vol Cymru	500	-
Skills for People	750	-
Snap's Yorkshire	500	-
Snowflake School For Children With Autism Ltd	-	1,000
Space	-	1,000
Spadework Ltd	500	-
St Elizabeth Centre	-	500
St Josephs Special Dsct	-	750
Stanley Grange	500	-
Step One Charity	-	750
Steps Conductive	1,000	-
Support Dogs	-	1,000
Support Send Kids	500	-
Swallow Ltd	1,000	-
Swindon Downs Syndrome Group	-	500
T.I.M.E	500	-
Team Domenica	-	800
Teesside Ability Support Centre	-	1,000
The Assist Trust	500	-
The Banana Trust Dsct	-	750
The Bevern Trust	-	1,000
The Bluecoat	500	-
Balance carried forward	79,900	84,550

**David Solomons Charitable Trust**  
**Year ended 5 April 2023**  
**Grants Payable**

	<u>2023</u>	<u>2022</u>
Balance brought forward	79,900	84,550
The Breck Foundation	-	500
The Bren Project	-	1,000
The Chamwell Centre	1,000	-
The Change Foundation	1,000	-
The Crumbs Project	500	-
The Design+Techin Dsct	-	750
The Ethel Trust Dsct	-	500
The Forest School	340	-
The Hamlet Centre	1,000	-
The Meadows Charity	-	1,000
The Meath Epilepsy Charity	-	1,500
The Odell Trust Dsct	-	500
The Open Theatre	500	-
The Orpheus Centre	500	-
The Pace Centre	-	500
The Paperwork Trust	1,000	-
The Pod	-	1,500
The Pro Active Com Dsct	-	750
The Quay Theatre	-	500
The Rainbow Centre	-	1,000
The Yard	-	1,000
Thomas Theyer End	700	-
Tikva	1,000	-
Time Out Group North West	-	1,000
Tiny Tims Childrens Centre	-	500
Toucan Employment	1,000	-
Transforming Autism	1,000	-
Umberella Derby and Derbyshire	-	1,000
Unity Wrosm Social Enterprises	-	1,000
Upward Mobility	-	1,000
Us In A Bus	1,000	-
Variety The CCF	1,000	-
Walton Leigh School Parent Staff	-	750
Welsh National OP	750	-
Where I Want to Live	500	-
White Lodge	500	-
Whoopsadaisy	750	-
Wildgoose Rural	750	-
Wirral Community Narrowboat Trust	-	500
Work Limited	500	-
<b>TOTAL</b>	<b>£ 95,190</b>	<b>£ 101,300</b>

# David Solomons Charitable Trust

## Schedule of Investments and income for the Year ended 5 April 2023

	Investments at 5 April 2022					Acquisitions and Realisations				Investments at 5 April 2023		
	<u>Holding</u>	<u>Cost</u>	<u>Market Value</u>		<u>Purchase / (Sale)</u>	<u>Cost / (Proceeds)</u>	<u>Change in b/f cost</u>	<u>Profit / (Loss)</u>	<u>Holding</u>	<u>Cost</u>	<u>Market Value</u>	
<u>Equities</u>												
Aberdeen Standard European Logistics Ord 1p	45,000	45,020.00	49,950						45,000	45,020.00	31,500	
Bilfinger Berger Global Infa Sicav (Unlisted)	46,800	54,496.44	81,526	Sale on 31.01.23	(46,800)	(70,761.60)		16,265.16	-	-	-	
Civitas Social Housing PLC Ord 1p	50,750	49,997.93	44,812						50,750	49,997.93	27,507	
Croda International Ord GBP	810	55,019.92	65,027						810	55,019.92	51,484	
Diageo Ord 28 101/108p	2,400	22,989.52	95,508	Sale on 30.09.22	(530)	(20,033.00)		14,956.15	1,870	17,912.67	68,610	
Digital 9 Infrastructure PLC Ord NPV	70,000	70,020.00	77,910						70,000	70,020.00	47,460	
Diploma PLC Ord 5p	3,630	48,156.52	95,469	Sale on 30.09.22 Sale on 06.01.23	(1,240)	(30,084.76)		13,634.60	2,390	31,706.36	63,000	
Ecclesiastical Insurance Office 8.625% Pref	45,220	51,414.64	64,891						45,220	51,414.64	59,012	
Foresight Solar Fund Ltd NPV	75,200	80,533.99	83,622						75,200	80,533.99	83,021	
Fundsmith Sustainable Equity Fund				Purchase on 20.04.22 Equalisation on 31.08.22	36,550	61,160.87			36,550	61,160.87	62,734	
GAM Star Fund Disruptive Inst GBP Acc	1,220	79,964.65	76,269						1,220	79,964.65	57,351	
GlaxoSmithKline Ord 25p	3,972	41,946.43	67,675	Reverse stock split (-) on 19.07.22	(3,972)	(41,946.43)			-	-	-	
GlaxoSmithKline Ord 31.25p				Reverse stock split (+) on 19.07.22	3,177	34,144.74			3,177	34,144.74	47,248	
Greencoat UK Wind PLC Ord 1p	60,930	71,572.46	94,746						60,930	71,572.46	97,305	
Gresham House Energy Storage PLC Ord	56,400	74,970.70	78,960						56,400	74,970.70	88,661	
Haleon PLC Ord 1p				Spin off on 18.07.22	3,972	7,801.69			3,972	7,801.69	13,531	
Halma PLC Ord 10p	4,230	32,938.91	109,049	Sale on 30.09.22	(1,000)	(20,079.00)		12,292.02	3,230	25,151.94	69,607	
Home REIT PLC Ord 1p	50,000	50,020.00	62,700						50,000	50,020.00	19,025	
International Consolidated Airline Ord Eur0.50	25,750	44,206.89	35,968						25,750	44,206.89	37,659	
iShares S&P 500	4,300	37,764.66	148,888						4,300	37,764.66	140,234	
J P Morgan Amer IT Ord 5p	21,840	30,310.70	168,605						21,840	30,310.70	152,662	
J P Morgan Global Emerging Markets Ord 1p	41,150	49,972.99	55,553	Sale on 20.04.22	(41,150)	(53,082.50)		3,109.51	-	-	**	
London Stock Exchange Group Ord GBP0.6918604	615	50,202.98	51,414						615	50,202.98	48,511	
Mercantile Investment TST PLC				Purchase on 06.02.23	32,100	70,300.00			32,100	70,300.00	62,017	
MSIM Fund Management (Ireland) Ltd Asia Opportunity Z Acc	970	63,458.00	40,459						970	63,458.00	39,566	
National Grid Ord 12.431p	6,017	35,300.90	72,866						6,017	35,300.90	67,932	
Picton Property Income Ord NPV	58,800	29,984.82	58,212						58,800	29,984.82	41,983	
Prudential Ord 5p	3,631	19,685.05	41,157						3,631	19,685.05	40,050	
Relx PLC Ord 14.44p	2,700	39,991.34	66,015						2,700	39,991.34	70,875	
Rio Tinto Ord 10p	1,503	16,113.07	91,984	Sale on 30.09.22 Sale on 06.01.23	(368)	(19,926.82)		15,981.64	1,135	12,167.89	59,962	
Schroder Oriental Income Fund Ord 1p	36,550	60,142.47	99,599						36,550	60,142.47	93,568	
Scottish Mortgage Inv Trust Ord 5p	20,500	55,465.99	211,560						20,500	55,465.99	131,733	
Segro PLC Ord 10p	10,000	28,640.13	137,650						10,000	28,640.13	75,640	
Spirax-Sarco Engineering Ord GBP	450	54,853.12	57,735						450	54,853.12	51,300	
The Renewables Infrastructure Group Ord NPV	46,700	54,963.55	63,886						46,700	54,963.55	59,869	
THG PLC Ord 0.5p	6,700	49,558.30	6,390	Sale on 20.04.22	(6,700)	(6,347.58)		(43,210.72)	-	-	-	
3i Infrastructure Ord NPV	33,068	54,721.80	116,895	Sale on 06.01.23	(4,465)	(14,928.84)		7,540.04	28,603	47,333.00	90,099	
Triple Point Enrgy EFF Infrs Co PLC Ord 1p	70,000	70,020.00	59,325						70,000	70,020.00	42,350	
Tritax Big Box Reit PLC Ord 1p	31,860	33,076.08	79,204						31,860	33,076.08	44,413	
UK Treasury 1.625% 22.10.2028				Purchase on 30.09.22	70,000	60,559.10			70,000	60,559.10	64,790	
Unilever PLC Ord 3.1111p	1,490	26,046.24	52,694						1,490	26,046.24	63,899	
		<u>1,733,541.19</u>	<u>2,864,171</u>			<u>(43,224.13)</u>	<u>0.00</u>	<u>40,568.40</u>		<u>1,730,885.46</u>	<u>2,366,168</u>	
<u>Unit Trusts</u>												
Jupiter Fund Managers Limited UK Mid Cap R Inc	28,000	50,889.39	65,612	Sale on 01.02.23	(28,000)	(51,987.60)		1,098.21	-	-	-	
		<u>50,889.39</u>	<u>65,612</u>			<u>(51,987.60)</u>	<u>0.00</u>	<u>1,098.21</u>		<u>-</u>	<u>-</u>	

David Solomons Charitable Trust

Schedule of Investments and income for the Year ended 5 April 2023

Investments at 5 April 2022				Acquisitions and Realisations				Investments at 5 April 2023			
	<u>Holding</u>	<u>Cost</u>	<u>Market Value</u>		<u>Purchase / (Sale)</u>	<u>Cost / (Proceeds)</u>	<u>Change in b/f cost</u>	<u>Profit / (Loss)</u>	<u>Holding</u>	<u>Cost</u>	<u>Market Value</u>
<b><u>Fixed Interest</u></b>											
MI Twentyfour Dynamic Bond Gross I Inc	695	76,803.77	73,324	Equalisation on 31.05.22 Purchase on 31.01.23	370.00	35,116.47			1,065	111,920.24	97,081
iShares II PLC GBP Idx-Linked GILTS ETF Inc	3,640	75,038.85	72,873						3,640	75,038.85	52,984
Henderson Investment Funds Ltd Fixed Interest Monthly Inc	67,600	74,972.77	71,115	Purchase on 31.01.23 Equalisation on 28.02.23	38,200.00	34,786.30			105,800	109,759.07	95,749
		<u>226,815.39</u>	<u>217,312</u>			<u>69,902.77</u>	<u>0.00</u>	<u>0.00</u>		<u>296,718.16</u>	<u>245,813</u>
Stockbroker Capital Account		19,491.20	19,491			(10,485.49)				9,005.71	9,006
TOTAL INVESTMENTS		<u>£ 2,030,737.17</u>	<u>£ 3,166,587</u>			<u>(£35,794.45)</u>	<u>£0.00</u>	<u>£41,666.61</u>		<u>£2,036,609.33</u>	<u>£2,620,987.39</u>
Unrealised Gains			£ 1,135,850				(£551,471.91)				£ 584,378
** This investment represents more than 5% of the portfolio at 5 April 2023				<b><u>Total movement in stockbroker deposit account</u></b>				<b><u>(Loss) / Gain in year</u></b>			
				Total purchases, accumulations and equalisations				(£ 261,922.74)	Movement in market value		(£ 545,599.75)
				Total disposals				£ 287,231.70	Movement in cost		£ 35,794.45
				Total investment management fees				(£ 25,292.12)	Profit/(loss) on investments		(£ 41,666.61)
				Transfers from capital account				(£ 10,000.00)			
				Interest accrued on UK Gilts				(£ 512.81)			<u>(£ 551,471.91)</u>
				GSK consolidation				£ 10.48			-
								<u>(£ 10,485.49)</u>			