

CHARITY REGISTRATION NUMBER: 297275

**David Solomons Charitable Trust**  
**Unaudited Financial Statements**  
**5 April 2022**

# **David Solomons Charitable Trust**

## **Financial Statements**

**Year ended 5 April 2022**

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# David Solomons Charitable Trust

## Trustees' Annual Report

Year ended 5 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

### Reference and administrative details

<b>Registered charity name</b>	David Solomons Charitable Trust
<b>Charity registration number</b>	297275
<b>Principal office</b>	31 Hill Street London W1J 5LS

### The trustees

J J Rutter (Chairman)	
Dr R E B Solomons	
Mrs D J Huntingford	
Mrs C Boys	
Mr A H Penny	
Ms Z Solomons	(Appointed 16 February 2022)

### Professional Advisers

The professional advisers to David Solomons Charitable Trust are as follows:-

#### Bankers

C Hoare & Co.

#### Solicitors

Forsters  
31 Hill Street  
London  
W1J 5LS

#### Investment Managers

J M Finn & Co.  
4 Coleman Street  
London  
EC2R 5TA

#### Independent Examiner

Ceris Evans FCCA  
Parker O'Regan Tann & Co  
Chartered Certified Accountants  
Bangor Business Centre  
2 Farrar Road  
Bangor  
Gwynedd  
LL57 1LJ

# **David Solomons Charitable Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2022**

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### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 24 June 1986, the settlor being David Edgar Bethel Solomons, acting by Anne Josephine Shipp, the Deputy Principal of the Management Division of the Court of Protection, a Supplemental Deed dated 21 March 1987, as amended by an Order dated 12 November 2004, as amended 3 March 2005 and 2 March 2020.

The trustees who have served during the year and since the year end are set out above. The Managing Trustees hold three meetings a year to consider grant applications and decide on grants payable. The Managing Trustees are also responsible for the management of the Trust's investments; henceforth the Management Trustees will be referred to as the trustees.

### **Objectives and activities**

The trustees have wide discretions which they exercise by giving grants to charitable organisations providing services or other benefits to persons suffering from learning difficulties.

### **Public Benefit**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

The charity has continued to benefit that section of the public suffering from learning difficulties; it has done so in a wide variety of ways by supporting a diverse number of organisations both local and national working for the benefit of those with learning difficulties.



# **David Solomons Charitable Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2022**

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### **Financial review**

The attached financial statements show the current state of the finances of the Trust.

Transactions in investments during the year are detailed on the schedule on pages 19 to 20 of the accounts. Investment management fees amounted to £29,055 (2021: £26,271).

Income Fund investment income for the year amounted to £93,590 (2021: £96,054).

The trust made 110 grants during the year totalling £101,300 (2021: 135 grants totalling £131,300) as detailed in the notes to the financial statements on pages 13 to 18. The trust has continued to concentrate its support on charities which benefit those with learning difficulties. Downs Syndrome Association received a grant of £10,000 from the Capital Fund. All other grants ranging from £500 to £2,500 were paid from the Income Fund.

### **Investment Policy**

The investment policy adopted by the trustees is to maintain both the capital value and income yield of the Trust portfolio in real terms, with moderate exposure to risk. J M Finn & Co act as investment managers under the terms of a discretionary agreement and their performance is monitored by the trustees on an ongoing basis.

### **Reserves**

The trustees' policy has been to spend all available income on grants. The trustees consider all funds to be unrestricted and grants from the capital fund are made if a specific need arises. The trustees have made a three year commitment to certain organisations but do not consider it necessary to keep a specific reserve for this purpose.

### **Risk Management**

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate these risks. In particular, the trustees consider that the primary risk is a fall in the Charity's income. The risk has been mitigated by adopting a suitable investment policy. All the organisations which are given grants are themselves registered charities and the risk of misappropriation of funds donated is minimal.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

## David Solomons Charitable Trust

### Trustees' Annual Report *(continued)*

**Year ended 5 April 2022**

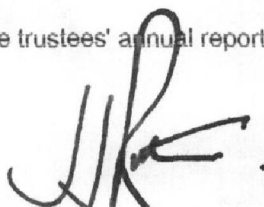
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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



J J Rutter (Chairman)  
Trustee

Date approved by the trustees:

14<sup>th</sup> December 2022.

# **David Solomons Charitable Trust**

## **Independent Examiner's Report to the Trustees of David Solomons Charitable Trust**

**Year ended 5 April 2022**

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I report to the trustees on my examination of the financial statements of David Solomons Charitable Trust ('the charity') for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

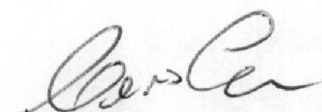
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ceris Evans FCCA  
Independent Examiner

Parker O'Regan Tann & Co  
Bangor Business Centre  
2 Farrar Road  
Bangor  
Gwynedd  
LL57 1LJ

# David Solomons Charitable Trust

## Statement of Financial Activities

Year ended 5 April 2022

			2022		2021
	Note	Unrestricted funds £	Endowment funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Investment income	4	93,590	—	93,590	96,054
<b>Total income</b>		<u>93,590</u>	<u>—</u>	<u>93,590</u>	<u>96,054</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs		—	(29,055)	(29,055)	(26,271)
Expenditure on charitable activities	5	(95,781)	(12,340)	(108,121)	(141,147)
<b>Total expenditure</b>		<u>(95,781)</u>	<u>(41,395)</u>	<u>(137,176)</u>	<u>(167,418)</u>
Net gains on investments		—	127,752	127,752	630,733
<b>Net income and net movement in funds</b>		<u>(2,191)</u>	<u>86,357</u>	<u>84,166</u>	<u>559,369</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		38,606	3,052,043	3,090,649	2,531,281
<b>Total funds carried forward</b>		<u>36,415</u>	<u>3,138,400</u>	<u>3,174,815</u>	<u>3,090,650</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.



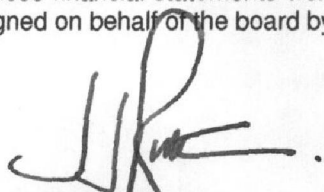
# David Solomons Charitable Trust

## Statement of Financial Position

5 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	8	3,166,587	3,074,656
<b>Current assets</b>			
Debtors	10	83	2,745
Cash at bank and in hand		13,065	18,578
		<u>13,148</u>	<u>21,323</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>4,920</u>	<u>5,329</u>
<b>Net current assets</b>		<u>8,228</u>	<u>15,994</u>
<b>Total assets less current liabilities</b>		<u>3,174,815</u>	<u>3,090,650</u>
<b>Net assets</b>		<u>3,174,815</u>	<u>3,090,650</u>
<b>Funds of the charity</b>			
Endowment funds		3,138,400	3,052,044
Unrestricted funds		36,415	38,606
<b>Total charity funds</b>		<u>3,174,815</u>	<u>3,090,650</u>

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:



J J Rutter (Chairman)  
Trustee

Date approved by the trustees:

14<sup>th</sup> December 2022.



# David Solomons Charitable Trust

## Notes to the Financial Statements

Year ended 5 April 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Highfield Road, Collier Row, Romford, RM5 3RA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the preparation and independent examination of the financial statements. Accountancy and independent examination fees are to be charged equally as between capital and income.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Investment income

Investment income is accounted for in the period in which the charity is entitled to the receipt.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Charitable expenditure and grants payable

Charitable expenditure comprises grants payable, related administration and management costs and governance costs. Grants payable are recognised once they have been approved by the trustees and notification sent to the beneficiary organisation. Grants made are added back to general funds if the grant cheque has not been cleared within six months of issue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Fund structure

The capital endowment fund is an expendable endowment and is unrestricted.  
The income arising from the capital endowment is unrestricted.

#### Recognition of income

All income is included in the statement of financial activities when the charity is entitled to the income, it is more likely than not that the income will be received and the amount can be quantified with reasonable accuracy.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

#### Fixed asset investments

Investments are stated at the closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

### 4. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Dividends from UK Equities and Unit Trusts	52,833	52,833	54,014	54,014
UK Property Income Distributions	9,907	9,907	7,278	7,278
Foreign Dividends	20,414	20,414	20,259	20,259
Interest from Fixed Interest Stocks	5,910	5,910	8,212	8,212
Interest from UK Unit Trusts	4,526	4,526	6,291	6,291
	<u>93,590</u>	<u>93,590</u>	<u>96,054</u>	<u>96,054</u>

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £
Grants payable in year	91,300	10,000	101,300
Administration Costs	2,125	—	2,125
Support costs	2,356	2,340	4,696
	<u>95,781</u>	<u>12,340</u>	<u>108,121</u>

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £
Grants payable in year	121,300	10,000	131,300
Administration Costs	2,107	—	2,107
Support costs	2,370	5,370	7,740
	<u>125,777</u>	<u>15,370</u>	<u>141,147</u>

### 6. Analysis of support costs

	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Finance costs	16	—	16	—
Accountancy Fee	1,800	1,800	3,600	3,660
Independent Examination	540	540	1,080	1,080
Legal and professional Fees	—	—	—	3,000
	<u>2,356</u>	<u>2,340</u>	<u>4,696</u>	<u>7,740</u>

### 7. Trustee remuneration and expenses

The Trustees received no remuneration or other benefits during the year.

### 8. Investments

The market value of investments at the year end was:-

	2022 £	2021 £
Equities	2,864,171	2,689,616
Unit trusts	65,612	82,040
Fixed interest stocks	217,313	251,764
Cash on stockbroker capital account	19,491	51,236
	<u>3,166,587</u>	<u>3,074,656</u>

A list of investment movements and investments held at the year end is detailed on pages 19 to 20. The cost of the investments at 5 April 2022 was £2,030,737 (2021: £2,020,938).

# David Solomons Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 9. Analysis of movement of investments

	2022 £	2021 £
Market value of investments brought forward	3,074,656	2,486,704
Movement on stockbroker capital account	(31,744)	(28,396)
Add: purchases, accumulations and equalisations	326,196	517,658
Less: disposals	(330,273)	(532,043)
	<u>3,038,835</u>	<u>2,443,923</u>
(Loss) / gain in year	127,752	630,733
Market value of investments carried forward	<u>3,166,587</u>	<u>3,074,656</u>

### 10. Debtors

	2022 £	2021 £
Stockbroker Income Account	—	2,639
Tax Repayable	83	106
	<u>83</u>	<u>2,745</u>

### 11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>4,920</u>	<u>5,329</u>

### 12. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	28,187	3,138,400	3,166,587
Current assets	13,148	—	13,148
Creditors less than 1 year	(4,920)	—	(4,920)
<b>Net assets</b>	<u>36,415</u>	<u>3,138,400</u>	<u>3,174,815</u>

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	22,612	3,052,044	3,074,656
Current assets	21,323	—	21,323
Creditors less than 1 year	(5,329)	—	(5,329)
<b>Net assets</b>	<u>38,606</u>	<u>3,052,044</u>	<u>3,090,650</u>



# **David Solomons Charitable Trust**

## **Notes to the Financial Statements** *(continued)*

**Year ended 5 April 2022**

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### **13. Related parties**

There were no related party transactions during the year.



**David Solomons Charitable Trust**  
**Year ended 5 April 2022**  
**Grants Payable**

	<u>2022</u>	<u>2021</u>
Ability Dogs 4 Young People	1,000	-
Ability North London	-	1,000
Able Kidz	750	-
Absolutely Leisure	-	750
Accuro	750	-
Action Medical Research for Children	1,000	-
Armonico Consort Ltd	1,000	-
Ashton Secondary School	-	1,000
Aspens	-	500
Autism Angels	500	-
Autism Inclusive	-	1,000
Autism Wessex	1,000	-
Autistica	-	1,000
Batias Independent Advocacy Service	1,500	-
Better Pathways	-	1,000
BIBIC	500	-
Birmingham Centre for Arts Therapies	-	1,000
Birmingham Royal	750	-
Bleasdale School	-	1,000
Blooming Blossoms Trust	1,000	-
Blue Watch Youth Centre	-	1,000
Blyth Star Enterprises Ltd	1,000	-
Bradford Inclusive	750	-
Brighter Opportunities for Special People	-	500
Brighton and Hove Speak Out	500	-
Build Charity	500	-
Calvert Trust Exmoor	1,000	-
Cambridge Arts Theatre	750	-
Camden Arts Centre	1,000	-
Camp Knak	-	1,000
Camphill Milton Keynes Communities Ltd	-	1,000
Cann Bridge School	1,000	-
Caudwell Children	1,000	-
Chailey Heritage Foundation	-	1,000
Challengers	500	-
Cherry Trees	1,000	-
Child Brain Injury	750	-
Childrens Respite	1,000	-
Chrysals Holidays	1,000	-
Chums Charity	1,000	-
Circle of Support for Autism Families	750	-
Citizens Theatre Glasgow	-	750
City of Birmingham Symphony Orchestra	1,000	-
Claire House	-	1,000
Clothing Solutions for Disabled People	-	750
Cogs Prepares 4 Life	1,000	-
Compaid Trust	1,000	-
Balance carried forward	26,250	15,250

**David Solomons Charitable Trust**  
**Year ended 5 April 2022**  
**Grants Payable**

	<u>2022</u>	<u>2021</u>
Balance brought forward	26,250	15,250
Compass Disability	500	-
Conquest Centre	500	-
Contact	-	750
Co-ordin8	-	500
Cornwall Accessible Activities Programme	-	1,000
Cornwall People First	-	1,000
Crackerjacks Children's Trust	-	1,000
Create (Arts) Ltd	-	1,000
Deafway	-	750
Demelza House Children's Hospice	-	1,000
Devon Link Up	750	-
Dingley's Promise	-	1,000
Disability Snowsport UK	-	1,000
Disabled Sailors Association	750	-
Dogs For Autism Dsct	750	-
Doncaster Deaf Trust	1,000	-
Dorchester Opportunity Group	-	500
Dover Sholem Community Trust	-	1,000
Down Syndrme Training and Support Services Ltd	-	1,000
Down Syndrome Ches	500	-
Down Syndrome International	1,500	2,500
Downright Excellent	-	750
Downs Syndrome Association (from Capital)	10,000	10,000
Drama Express	-	500
Drunken Chorus	-	750
Eastleigh Borough And Romsey Mencap	-	1,000
English Touring Opera Ltd	-	1,000
Enham Trust	-	750
Equal Futures Dsct	500	-
Fairfield Farm College - Hope Nature Centre	-	1,000
Families United Network	-	1,000
Farm Inspiration Trust	-	1,000
Footsteps Foundation	-	1,000
Forest of Avon Trust	-	1,000
Friends Of Castledon School	1,000	-
Friends of Collett	-	1,000
Friends of Green Fold	-	500
Friends of St Lukes	-	1,000
Gartmore Riding School	-	1,000
Garvald Edinburgh Dsct	750	-
Gig Buddies	500	-
Golden Oldies Charity	1,000	-
Gorfenna Community Interest Company	750	-
Grove Park Charitable Trust	-	1,000
Guild Care Dsct	500	-
Gympanzees	1,000	-
Balance carried forward	48,500	53,500

**David Solomons Charitable Trust**  
**Year ended 5 April 2022**  
**Grants Payable**

	<u>2022</u>	<u>2021</u>
Balance brought forward	48,500	53,500
Halas Homes	500	-
Handicapped Children's Action Group	-	1,000
Happy Days	-	1,000
Helping Disabilities Trust	-	1,000
Horsley Bookham & Leatherhead Rda	750	-
Independent Provider of Special Education Advice	-	1,000
Input (SCIO)	-	1,000
Jigsaw Trust	1,000	-
Journey Enterprises Ltd	1,000	-
JPC Community Farm	1,500	-
JPK Sussex Project	1,000	-
Jubilee House Care Trust Ltd	-	1,000
Jubilee Sailing Tr Dsct	500	-
Kangaroos Mid Sussex	-	1,000
Keppleway Trust	-	750
KIDS	-	1,000
Kids N'Action	1,000	-
Kidz Aware	750	-
Lambeth Elfrida Rathbone Society	1,000	-
Lifeworks Charity Ltd	-	1,000
Linkage Community Trust	1,000	-
Liquid Vibrations Dsct	500	-
Little Hiccups	-	500
Live Chester	-	1,000
London Philharmonic Orchestra	-	1,000
London Symphony Orchestra	1,000	-
London Youth Hindleap Warren Outdoor Learning Centre	-	750
Lothian Autistic Society	1,000	1,000
MacIntyre	-	1,000
Maidstone Mencap	-	1,000
Marches Family Network	-	500
Me2 Club	1,000	-
Meru	1,000	-
Misgav	750	-
Music for Autism	-	1,000
Musically Active Dudes	-	1,000
Mustard Seed Autism Trust	-	1,000
NANSA	-	1,000
Newlife the Charity for Disabled Children	-	1,000
Newry City Afc Special Olympic Club	500	-
Northern Ballet	-	1,000
Nuneaton and North Warwickshire of Equestrian Centre	-	500
Olympias Music Foundation	1,000	-
Open House Bedford	-	1,000
Open Minds	-	1,000
Options for Supported Living	-	1,000
Balance carried forward	65,250	79,500

**David Solomons Charitable Trust**  
**Year ended 5 April 2022**  
**Grants Payable**

	<u>2022</u>	<u>2021</u>
Balance brought forward	65,250	79,500
Orcadia Creative Learning Centre	500	-
Orchestra If The Swan	500	-
Outward	1,000	-
Parenting Special Children	-	500
People in Partnership	-	500
People Matter IW	-	750
Perkisound Charitable Incorporated Organisation	750	-
Phoenix Enterprises Swindon Ltd	-	750
Playaway	1,000	-
Portesbery Partnerships	-	1,000
ProgressAbility.org	1,000	1,000
Prospero Theatre	-	650
Ravenswood Special School	-	1,000
RDA Glasgow Group	-	1,000
Reach Learning Dis Dsct	750	-
Reach North West	500	-
Resources for Autism	-	1,000
Riding For The Disabled Association	1,000	-
Ripon Community Link	1,000	-
Roald Dahl's Marvellous Children's Charity	-	1,000
Rock Foundation Uk	500	-
Rockinghorse Children's Charity	-	1,000
Roundabout Dramatherapy	-	1,000
Ruskin Mill Trust	-	750
Scampdoodles	-	750
Scottish Autism	-	1,000
Scottish Union of Supported Employment	-	1,000
SELF A	-	500
Share Community Ltd	-	750
Shine	750	-
Shine East Norfolk	1,000	-
Shoot for Success	-	500
Side by Side Theatre Company Stourbridge	-	1,000
Snowflake School For Children With Autism Ltd	1,000	-
Southwark Playhouse Theatre Company Ltd	-	1,000
Space	1,000	-
Speaking Up Speaking Out	-	1,000
Special Needs and Parents Ltd	-	1,000
Special Needs out of School Club in Bedfordshire	-	1,000
Spina Bifida Hydrocephalus Scotland	-	1,000
Sporting Challenge	-	500
St Elizabeth Centre	500	-
St Josephs Special Dsct	750	-
St Mary's College Sports Development Company	-	750
St Werburgh's City Farm	-	900
Step One Charity	750	-
Balance carried forward	79,500	104,050



**David Solomons Charitable Trust**  
**Year ended 5 April 2022**  
**Grants Payable**

	<u>2022</u>	<u>2021</u>
Balance brought forward	79,500	104,050
Stepping Stones	-	1,000
Style Acre	-	1,000
Support Dogs	1,000	-
Swindon Downs Syndrome Group	500	-
Swinton Lock Activity Centre	-	500
Team Domenica	800	-
Teesside Ability Support Centre	1,000	-
The Banana Trust Dsct	750	-
The Bevern Trust	1,000	-
The Brainwave Centre Ltd	-	1,000
The Breck Foundation	500	-
The Bren Project	1,000	-
The Children's Trust	-	1,000
The Design+Techin Dsct	750	-
The Downright Special	-	1,500
The Elizabeth Foundation	-	1,000
The Ethel Trust Dsct	500	-
The Fenner Frost Foundation	-	500
The Fifth Trust	-	1,000
The Garwood Foundation	-	1,000
The Hextol Foundation	-	750
The Lodge Trust	-	750
The Meadowside Charity	1,000	-
The Meath Epilepsy Charity	1,500	-
The Move Partnership	-	1,000
The Mumarks Community	-	1,000
The Northam Care Trust	-	750
The Odell Trust Dsct	500	-
The Open Door Central (Swindon & District) Ltd	-	1,000
The Pace Centre	500	-
The People Hire	-	500
The Pod	1,500	-
The Pro Active Com Dsct	750	-
The Quay Theatre	500	-
The Rainbow Centre	1,000	-
The Rossendale Trust Ltd	-	1,000
The Together Trust	-	1,000
The Woodland Centre Trust	-	1,000
The Yard	1,000	-
Thomas's Fund	-	1,000
Time Out Group North West	1,000	-
Tiny Tims Childrens Centre	500	-
Treloar Trust	-	1,000
Trevi House	-	1,000
Umbrella Derby and Derbyshire	1,000	-
Unique	-	1,000
Balance carried forward	98,050	126,300



**David Solomons Charitable Trust**  
**Year ended 5 April 2022**  
**Grants Payable**

	<u>2022</u>	<u>2021</u>
Balance brought forward	98,050	126,300
Unity Wrosm Social Enterprises	1,000	-
Up N Away	-	1,000
Upward Mobility	1,000	-
Walton Lea Partnership	-	1,000
Walton Leigh School Parent Staff	750	-
Wilderness Foundation	-	1,000
Wirral Community Narrowboat Trust	500	-
Worcester Snoezelen	-	1,000
WSIP	-	500
Zoe's Place Trust	-	500
	<u>£ 101,300</u>	<u>£ 131,300</u>

## Schedule of Investments and income for the Year ended 5 April 2022

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# David Solomons Charitable Trust

## Schedule of Investments and Income for the Year ended 5 April 2022

### Investments at 5 April 2021

	Holding	Cost	Market Value
<b>Fixed Interest</b>			
Intermediate Capital Group 5% NTS 24.03.23	80,000	81,468.00	85,400
MI Twentyfour Dynamic Bond Gross I Inc	515	57,058.18	58,857
Shares II PLC GBP Idx-Linked GILTS ETF Inc	2,670	54,984.62	51,707
Henderson Investment Funds Ltd Fixed Interest Monthly Inc	49,600	55,145.84	55,800
		248,656.64	251,764
Stockbroker Capital Account		51,235.60	51,236
<b>TOTAL INVESTMENTS</b>		<b>£ 2,020,938.45</b>	<b>£ 3,074,656</b>

\*\* This investment represents more than 5% of the portfolio at 5 April 2022

### Acquisitions and Realisations

Purchase / (Sale)	Cost / (Proceeds)	Change in b/f cost	Profit / (Loss)
(80,000)	(82,444.00)		976.00
180.00	19,745.59		
970.00	20,054.23		
18,000.00	19,854.00		
0.00	(27.07)		
	(22,817.25)	0.00	976.00
	(31,744.40)		
	<b>(£35,820.87)</b>	<b>£23,132.15</b>	<b>£68,751.74</b>

### Total movement in stockbroker deposit account

Total purchases, accumulations and equalisations	(£ 324,435.14)
Total disposals	£ 330,272.43
Total investment management fees	(£ 29,055.09)
Transfers from capital account	(£ 9,985.16)
UK interest received as part of sale proceeds	£ 1,458.56
	<b>(£ 31,744.40)</b>

### Investments at 5 April 2022

	Holding	Cost	Market Value
	695	76,803.77	73,324
	3,640	75,038.85	72,873
	67,800	74,972.77	71,115
		226,815.39	217,312.43
		19,491.20	19,491
		<b>£2,030,737.17</b>	<b>£3,166,587.14</b>

Movement in market value	£ 91,931.54
Total investment management fees	£ 29,055.09
Transfers from capital account	£ 9,985.16
UK interest received as part of sale proceeds	(£ 1,458.56)
Book adjustment re Jackson Financial	(£ 1,759.12)
	<b>£ 127,754.11</b>