

# THE COMMUNITY OF THE PRESENTATION TRUST

England & Wales · Charity number 297268

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1987-08-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Community of the Presentation T  
PO Box 933  
Canterbury  
CT1 9AN

**Phone** 07566769612

## Activities

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**Objects:** 1. IN MAINTAINING AND PERSERVING IN BURIAL GROUND; 2. IN RELIEVING PERSONS WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM (INCLUDING MEMBERS OF THE COMMUNITY) BY PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITES WHICH ARE CALCULATED TO ALLEVIATE THE SUFFERING OR ASSIST THE RECOVERY OF SUCH PERSONS; 3. IN FURTHERING OTHER CHARITABLE PURPOSES NOT INCONSISTENT WITH THE DOCTRINES AND PRINCIPLES OF THE CHURCH OF ENGLAND WITH A PREFERENCE FOR FURTHERING THE RELIGIOUS AND OTHER CHARITABLE WORK OF THAT CHURCH: PROVIDED THAT THE TRUSTEES MAY APPLY INCOME AND PROPERTY UNDER THIS CLAUSE EITHER DIRECTLY, OR BY MAKING PAYMENTS TO OTHER INSTITUTIONS OR ORGANISATIONS INCLUDING THE COMMUNITY.

**Activities:** Provides financial assistance to organisations supported by the charity

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£77,995	£78,088	-	-
2023-12-31	£75,890	£75,087	-	-
2022-12-31	£74,984	£73,795	-	-
2021-12-31	£72,340	£73,682	-	-
2020-12-31	£70,664	£70,890	-	-

## Trustees

Name	Role	Appointed
Rev Sally-Ann Pickersgill	Chair	2021-06-23
Dr PHILIP RICHARD EDWARD BYWATER		2024-12-04
Elizabeth Anne Spence		2022-12-07
GEOFFREY HOWARD PARSONS		
RICHARD FINLINSON MBE		
Rev David John Roper		2024-12-04

**THE COMMUNITY OF THE PRESENTATION TRUST**

England & Wales - Charity number 297268

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# Accounts

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**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**Charity registration number: 297268**

THE COMMUNITY OF THE PRESENTATION TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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THE COMMUNITY OF THE PRESENTATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity registration number</b>	297268
<b>Trustees</b>	Rev S-A Pickersgill (Chair) G H Parsons (Treasurer) R E Finlinson MBE E A Spence Rev D J Roper Dr P R E Bywater
<b>Principal Address</b>	PO Box 933 Canterbury Kent CT1 9AN
<b>Independent Examiner</b>	S Jennings, FCA Azets Audit Services 5 <sup>th</sup> Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent. TN23 1FB
<b>Bankers</b>	Barclays Bank Plc 66 High Street Ashford Kent. TN24 8TL
<b>Investment managers</b>	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their report and financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Trustees of the charity**

The Trustees who have served during the year and since the year end were as follows:

Rev S-A Pickersgill (Chair)  
Rev Canon N Woods (deceased)  
G H Parsons (Treasurer)  
R E Finlinson MBE  
E A Spence (secretary)  
Rev D J Roper (appointed 4 December 2024)  
Dr P R E Bywater (appointed 4 December 2024)

#### **Objectives and activities**

The object of the charity is the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

To maintain and preserve the Burial Ground.

Relieving persons who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services and facilities which are calculated to alleviate the suffering or assist the recovery of such persons.

In furthering other charitable purposes not inconsistent with the doctrines and principles of the Church of England with a preference for furthering the religious and other charitable work of that Church.

#### **Public benefit statement**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Strategic Report**

##### **Achievements and performance**

During the year we were able to make donations to 46 (2023: 49) organisations in the year. Applications from organisations are considered at the quarterly Trustee meetings and acknowledgments of our support are requested from each organisation. Our investment portfolio, which is our main source of income, returned an unrealised gain of £62,023 (2023: gain £184,972). The performance of each investment was considered by the Trustees during the year.

##### **Financial review (including reserves policy)**

Investment income totalling £76,096 (2023: £74,922) was received during the year along with interest amounting to £1,899 (2023: £968).

Charitable donations totalling £76,000 (2023: £73,000) were made to 46 (2023: 49) organisations in the year. Other costs totalling £2,088 (2023: £2,087) were incurred resulting in a net deficit for the year of £93 (2023: surplus £803). The unrealised gains for the year amounted to £62,023 (2023: unrealised gains £184,972). The increase in net funds for the year amounted to £61,930 (2023: increase £185,775).

In accordance with the Charity Commission guidance, the Trusts reviews on a regular basis the level of income reserves that it considers appropriate. At 31 December 2024, the Trustees consider it appropriate to hold no free reserves and have deemed all funds, with the exception of the permanent endowment fund, as designated funds. The designated reserves at 31 December 2024 amounted to £2,229,290 (2023: £2,167,360).

Freehold land comprising the Burial Ground is vested in the Official Custodian for Charities and is stated at nominal value agreed at 1 January 1985.

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Plans for future periods

The Trustees are satisfied that the investments strategy adopted will enable them to continue to make donations which fulfil their charitable objects in the future.

#### Going concern

The charity generates funds from its investment portfolio and donates cash available in its bank account every quarter. The charity has no formal commitments as regards its donations.

#### Structure, governance and management

The charity, which is registered with the Charity Commission under number 279268, is established under a Scheme dated 28 March 1985.

The body of the Trust shall consist when complete of at least 5 competent persons who shall be communicant members of the Church of England being three Nominative Trustees and two Co-operative Trustees are appointed at a special convened meeting at which 21 days' notice must be given and must consist of at least 2 Co-operative Trustees.

Under a Scheme established by the Charity Commissioners on 28 March 1985, the property and investments formerly administered as assets of the Community and the Presentation were, other than the sum of £8,000 in cash, to be administered as the property of this Charity.

#### Permanent endowment invested on a total return basis

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the Trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the Trustees to apply an appropriate portion of the unapplied total return to income each year. Investments are shown at market value. Details of investments are contained in Note 8 to these accounts.

The Trustees consider that the unrealised element of investments, which are arrived at by uplifting the cost to market value, does not form part of the funds available for charitable distribution.

#### Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

E Spence  
Secretary to the Trustees  
Date: 31 March 2025

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF THE PRESENTATION TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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I report to the Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 as set out on pages 5 to 14.

## **Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Jennings (FCA)**  
**For and on behalf of Azets Audit Services**  
5<sup>th</sup> Floor, Ashford Commercial Quarter,  
1 Dover Place, Ashford, Kent. TN23 1FB

Date: 6 May 2025

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Endowment funds £	2024 Total £	2023 Total £
<b>Income and endowments from:</b>					
Investment income		76,096	-	76,096	74,922
Interest receivable		1,899	-	1,899	968
<b>Total income and endowments</b>	<b>2</b>	<b>77,995</b>	<b>-</b>	<b>77,995</b>	<b>75,890</b>
<b>Expenditure on:</b>					
Charitable activities	5	76,000	-	76,000	73,000
Other	4	2,088	-	2,088	2,087
<b>Total expenditure</b>		<b>78,088</b>	<b>-</b>	<b>78,088</b>	<b>75,087</b>
<b>Net (expenditure)/income and movement in funds before gains/(losses) on investments</b>		<b>(93)</b>	<b>-</b>	<b>(93)</b>	<b>803</b>
Net gain/(loss) on investments	8	62,023	-	62,023	184,972
<b>Net movement in funds</b>		<b>61,930</b>	<b>-</b>	<b>61,930</b>	<b>185,775</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,167,360	403,466	2,570,826	2,385,051
<b>Total funds carried forward</b>		<b>2,229,290</b>	<b>403,466</b>	<b>2,632,756</b>	<b>2,570,826</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Comparative Year information  
Year ended 31 December 2023

	Note	Unrestricted funds £	Endowment funds £	2023 Total £	2022 Total £
<b>Income and endowments from:</b>					
Investment income		74,922	-	74,922	74,565
Interest receivable		968	-	968	419
<b>Total income and endowments</b>	<b>2</b>	<b>75,890</b>	<b>-</b>	<b>75,890</b>	<b>74,984</b>
<b>Expenditure on:</b>					
Charitable activities	<b>5</b>	73,000	-	73,000	72,000
Other	<b>4</b>	2,087	-	2,087	1,795
<b>Total expenditure</b>		<b>75,087</b>	<b>-</b>	<b>75,087</b>	<b>73,795</b>
<b>Net income and movement in funds before gains/(losses) on investments</b>		<b>803</b>	<b>-</b>	<b>803</b>	<b>1,189</b>
Net gain/(loss) on investments	<b>8</b>	184,972	-	184,972	(316,025)
<b>Net movement in funds</b>		<b>185,775</b>	<b>-</b>	<b>185,775</b>	<b>(314,836)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,981,585	403,466	2,385,051	2,699,887
<b>Total funds carried forward</b>		<b>2,167,360</b>	<b>403,466</b>	<b>2,570,826</b>	<b>2,385,051</b>

All income and expenditure derive from continuing activities.

**THE COMMUNITY OF THE PRESENTATION TRUST**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	1		1	
Investments	8	<u>2,595,027</u>		<u>2,533,004</u>	
			2,595,028		2,533,005
<b>Current assets</b>					
Cash at bank and in hand			37,728		37,821
<b>Net assets</b>			<u>2,632,756</u>		<u>2,570,826</u>
<b>Charity Funds</b>					
Endowment funds					
Permanent endowment	9		403,466		403,466
Unrestricted designated funds	9		2,229,290		2,167,360
<b>Total charity funds</b>	<b>10</b>		<u>2,632,756</u>		<u>2,570,826</u>

The financial statements were approved and authorised for issue by the Board on .....31 March 2025.....

Signed on behalf of the Board of Trustees

.....  
G Parsons, Trustee

.....  
E Spence, Secretary to the Trustees

The notes on pages 8 to 14 form part of these financial statements.

# THE COMMUNITY OF THE PRESENTATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

The Community of the Presentation Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

#### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes charitable donations; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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**(d) Expenditure recognition continued**

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**(f) Investments**

Investments are recognised initially at their transaction value which is normally the transaction price less transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**(g) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(h) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(i) Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

**2 Income from investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividends – equities	76,096	74,922
Interest – deposits	1,899	968
	<u>77,995</u>	<u>75,890</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**3 Permanent endowment invested on a total return basis**

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the Trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the Trustees to apply an appropriate portion of the unapplied total return to income each year.

	Endowment for investment £	Unapplied Total Return £	Total Endowment £
At 1 January 2024	403,466	-	403,466
Unapplied total return	-	2,129,538	2,129,538
	<u>403,466</u>	<u>2,129,538</u>	<u>2,533,004</u>
Movements	-		
Dividend return	-	76,096	76,096
Gains	-	62,023	62,023
	-	<u>138,119</u>	<u>138,119</u>
Unapplied total return allocated to income	-	(76,096)	(76,096)
Net movement in the year	-	<u>62,023</u>	<u>62,023</u>
Total	<u>403,466</u>	<u>2,191,561</u>	<u>2,595,027</u>

**4 Other costs**

	2024 £	2023 £
Independent examiner's remuneration	1,590	1,512
Postage and stationery	498	575
	<u>2,088</u>	<u>2,087</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Analysis of charitable donations

	2024 £	2023 £
Grants to institutions – 46 (2023: 49)	76,000	73,000
Recipients of donations to institutions:		
	2024 £	2023 £
Archbishops of Jerusalem & Canterbury Emergency	-	8,000
Ashford Together	-	2,000
Asthma Relief	-	2,000
Canterbury Umbrella	3,000	2,000
Catching Lives	3,000	2,000
Childrens' Air Ambulance	2,000	-
Church Army	2,000	-
Demelza House	2,000	-
Deki	2,000	-
Dover Outreach Project	-	2,000
East Africa Childrens Project	2,000	-
Educate for Change	2,000	-
Find Your Feet	-	2,000
Freedom Kit Bags	2,000	-
Kajokejii Educational Trust	-	2,000
Kent MS Therapy Centre	2,000	-
KRAN Refugee Support	-	2,000
Middle East Humanitarian Appeal	5,000	-
Orbis	2,000	-
Otakar Kraus Music Trust	2,000	-
Pilgrims Hospice	2,000	-
Porchlight	5,000	2,000
Rising Sun	-	2,000
Salvation Army (Thanet)	3,000	2,000
Smile Malawi	-	2,000
SNAPP	-	2,000
Tairo	2,000	-
Time Out Charitable Trust	2,000	-
War Child	2,000	-
DEC Turkish/Syrian Earthquake Disaster Fund	-	5,000
Others < £2,000	29,000	34,000
	<u>76,000</u>	<u>73,000</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**6 Trustees' staff and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

The Trustees did not have any expenses reimbursed during the year (2023: £Nil).

No staff are employed by the Trust.

**7 Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**8 Fixed asset investments**

Listed investments	<b>2024</b>	<b>2023</b>
	£	£
<b>Valuation</b>		
At 1 January 2024	2,533,004	2,348,032
Revaluation	62,023	184,972
<b>At 31 December 2024</b>	<u>2,595,027</u>	<u>2,533,004</u>

<b>Historical cost as at 31 December 2024</b>	<u>1,099,946</u>	<u>1,099,946</u>
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Investments at fair value comprise:

	<b>2024</b>	<b>2023</b>
	£	£
Equities	<u>2,595,027</u>	<u>2,533,004</u>

The fair value of listed investments is determined by reference to the mid-market value of one share in the Fund at the Balance Sheet date.

Holdings in investments at 31 December 2024, which are material in value are:

CBF Investment Fund – Income Fund	2,248,920	2,198,598
CBF Investment Fund – Property Fund	228,832	224,039
CBF Investment Fund – Global Equity Income Fund	117,275	110,367
	<u>2,595,027</u>	<u>2,533,004</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Fund reconciliation

Unrestricted funds - 2024

	Balance at 1 January 2024	Income	Expenditure	Gains	Balance at 31 December 2024
	£	£	£	£	£
Designated fund	2,167,360	77,995	(78,088)	62,023	2,229,290

Unrestricted funds - 2023

	Balance at 1 January 2023	Income	Expenditure	Gains	Balance at 31 December 2023
	£	£	£	£	£
Designated fund	1,981,585	75,890	(75,087)	184,972	2,167,360

Endowment funds - 2024

	Balance at 1 January 2024	Income	Expenditure	Gains	Balance at 31 December 2024
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Endowment funds - 2023

	Balance at 1 January 2023	Income	Expenditure	Gains	Balance at 31 December 2023
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Fund descriptions

a) Designated fund

The Trustees have designated the unrestricted funds of the charity to provide income for future distribution. The aim being to distribute income received during the year as charitable distributions. Therefore, the Trustees have deemed that no free reserves are held at 31 December 2024 and accordingly all other funds, other than the permanent endowment fund are deemed to be designated for the principal charitable activity.

b) Endowment fund

The permanent endowment fund represents the value of those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Any appreciation arising from this sum can be shown as part of unrestricted funds.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**10 Analysis of net assets between funds - 2024**

	Designated funds £	Endowment funds £	Total £
Fixed assets	2,191,562	403,466	2,595,028
Current assets	37,728	-	37,728
Total	<u>2,229,290</u>	<u>403,466</u>	<u>2,632,756</u>

**Analysis of net assets between funds - 2023**

**COMPARATIVE INFORMATION ONLY**

	Designated funds £	Endowment funds £	Total £
Fixed assets	2,129,539	403,466	2,533,005
Current assets	37,821	-	37,821
Total	<u>2,167,360</u>	<u>403,466</u>	<u>2,570,826</u>

**11 Related party transactions**

Mr R E Finlinson MBE, trustee, is also a trustee of Ashford Together. During the year, the charity donated £nil (2023: £2,000) to Ashford Together.

Dr P R E Bywater trustee, is also a trustee of the Time Out Charitable Trust. During the year, the charity donated £2,000 (2023: £nil) to the Time Out Charitable Trust.

**THE COMMUNITY OF THE PRESENTATION TRUST**

England & Wales - Charity number 297268

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# Accounts

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**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**Charity registration number: 297268**

**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## THE COMMUNITY OF THE PRESENTATION TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity registration number</b>	297268
<b>Trustees</b>	Reverend Canon N Woods (Chairman) Mr G H Parsons (Treasurer) Mr R E Finlinson MBE Ms E A Spence (Secretary) Ms SA Waters
<b>Principal Address</b>	PO Box 933 Canterbury Kent CT1 9AN
<b>Independent Examiner</b>	M Wilkes, FCA Azets Audit Services 5 <sup>th</sup> Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent. TN23 1FB
<b>Bankers</b>	Barclays Bank Plc 66 High Street Ashford Kent. TN24 8TL
<b>Investment managers</b>	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their report and financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Trustees of the charity**

The Trustees who have served during the year and since the year end were as follows:

Rev Canon N Woods (Chairman)  
G H Parsons (Treasurer)  
Mr R E Finlinson MBE  
Mrs E A Spence (Secretary)  
Mrs S-A Waters

#### **Objectives and activities**

The object of the charity is the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

To maintain and preserve the Burial Ground;

Relieving persons who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services and facilities which are calculated to alleviate the suffering or assist the recovery of such persons;

In furthering other charitable purposes not inconsistent with the doctrines and principles of the Church of England with a preference for furthering the religious and other charitable work of that Church.

#### **Public benefit statement**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Strategic Report**

##### **Achievements and performance**

During the year we were able to make donations to 49 (2022: 50) organisations in the year. Applications from organisations are considered at the quarterly Trustee meetings and acknowledgments of our support are requested from each organisations.

Our investment portfolio, which is our main source of income, returned an unrealised gain of £184,972(2022: loss £316,025). The performance of each investment was considered by the Trustees during the year.

##### **Financial review (including reserves policy)**

Investment income totalling £74,922 (2022: £74,565) was received during the year along with interest amounting to £968 (2022: £419).

Charitable donations totalling £73,000 (2022: £72,000) were made to 49 (2022: 50) organisations in the year. Other costs totalling £2,087 (2022: £1,795) were incurred resulting in a net surplus for the year of £803 (2022: £1,189). The unrealised gains for the year amounted to £184,972 (2022: unrealised losses £316,025). The increase in net funds for the year amounted to £185,775 (2022: decrease £314,836).

In accordance with the Charity Commission guidance, the Trusts reviews on a regular basis the level of income reserves that it considers appropriate. At 31 December 2023, the Trustees consider it appropriate to hold no free reserves and have deemed all funds, with the exception of the permanent endowment fund, as designated funds. The designated reserves at 31 December 2023 amounted to £2,167,360 (2022: £1,981,585).

Freehold land comprising the Burial Ground is vested in the Official Custodian for Charities and is stated at nominal value agreed at 1 January 1985.

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Plans for future periods

The Trustees are satisfied that the investments strategy adopted will enable them to continue to make donations which fulfil their charitable objects in the future.

#### Going concern

The charity generates funds from its investment portfolio and donates cash available in its bank account every quarter. The charity has no formal commitments as regards its donations; the biggest impact of COVID-19 will be reduced income to support our charities.

#### Structure, governance and management

The charity, which is registered with the Charity Commission under number 279268, is established under a Scheme dated 28 March 1985.

The body of the Trust shall consist when complete of 5 competent persons who shall be communicant members of the Church of England being three Nominative Trustees and two Co-operative Trustees are appointed at a special convened meeting at which 21 days' notice must be given and must consist of at least 2 op-operative Trustees.

Under a Scheme established by the Charity Commissioners on 28 March 1985, the property and investments formerly administered as assets of the Community and the Presentation were, other than the sum of £8,000 in cash, to be administered as the property of this Charity.

#### Permanent endowment invested on a total return basis

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the Trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the Trustees to apply an appropriate portion of the unapplied total return to income each year. Investments are shown at market value. Details of investments are contained in Note 8 to these accounts.

The Trustees consider that the unrealised element of investments, which are arrived at by uplifting the cost to market value, does not form part of the funds available for charitable distribution.

#### Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Reverend Canon N Woods, Trustee

Date: 20 March 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF THE PRESENTATION TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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I report to the Trustees on my examination of the accounts of the charity for the year ended 31 December 2023 as set out on pages 5 to 14.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
5<sup>th</sup> Floor, Ashford Commercial Quarter,  
1 Dover Place, Ashford, Kent. TN23 1FB

Date: 25 March 2024

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Endowment funds £	2023 Total £	2022 Total £
<b>Income and endowments from:</b>					
Investment income		74,922	-	74,922	74,565
Interest receivable		968	-	968	419
<b>Total income and endowments</b>	<b>2</b>	<b>75,890</b>	<b>-</b>	<b>75,890</b>	<b>74,984</b>
<b>Expenditure on:</b>					
Charitable activities	<b>5</b>	73,000	-	73,000	72,000
Other	<b>4</b>	2,087	-	2,087	1,795
<b>Total expenditure</b>		<b>75,087</b>	<b>-</b>	<b>75,087</b>	<b>73,795</b>
<b>Net income and movement in funds before gains/(losses) on investments</b>		<b>803</b>	<b>-</b>	<b>803</b>	<b>1,189</b>
Net gain/(loss) on investments	<b>8</b>	184,972	-	184,972	(316,025)
<b>Net movement in funds</b>		<b>185,775</b>	<b>-</b>	<b>185,775</b>	<b>(314,836)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,981,585	403,466	2,385,051	2,699,887
<b>Total funds carried forward</b>		<b>2,167,360</b>	<b>403,466</b>	<b>2,570,826</b>	<b>2,385,051</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Comparative Year information

Year ended 31 August 2022

	Note	Unrestricted funds £	Endowment funds £	2022 Total £	2021 Total £
<b>Income and endowments from:</b>					
Investment income		74,565	-	74,565	72,326
Interest receivable		419	-	419	14
<b>Total income and endowments</b>	<b>2</b>	<b>74,984</b>	<b>-</b>	<b>74,984</b>	<b>72,340</b>
<b>Expenditure on:</b>					
Charitable activities	<b>5</b>	72,000	-	72,000	72,000
Other	<b>4</b>	1,795	-	1,795	1,682
<b>Total expenditure</b>		<b>73,795</b>	<b>-</b>	<b>73,795</b>	<b>73,682</b>
<b>Net income/(expenditure) and movement in funds before gains on investments</b>		<b>1,189</b>	<b>-</b>	<b>1,189</b>	<b>(1,342)</b>
Net gain/(loss) on investments	<b>8</b>	(316,025)	-	(316,025)	334,904
<b>Net movement in funds</b>		<b>(314,836)</b>	<b>-</b>	<b>(314,836)</b>	<b>333,562</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,296,421	403,466	2,699,887	2,366,325
<b>Total funds carried forward</b>		<b>1,981,585</b>	<b>403,466</b>	<b>2,385,051</b>	<b>2,699,887</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	1		1	
Investments	8	2,533,004		2,348,032	
			2,533,005		2,348,033
<b>Current assets</b>					
Cash at bank and in hand			37,821		37,019
<b>Net assets</b>			<u>2,570,826</u>		<u>2,385,051</u>
<b>Charity Funds</b>					
Endowment funds					
Permanent endowment	9		403,466		403,466
Unrestricted designated funds	9		2,167,360		1,981,555
<b>Total charity funds</b>	<b>10</b>		<u>2,570,826</u>		<u>2,385,051</u>

The financial statements were approved and authorised for issue by the Board on 20 March 2024

Signed on behalf of the Board of Trustees

.....  
G Parsons, Trustee

.....  
Rev. Canon N Woods, Trustee

The notes on pages 8 to 14 form part of these financial statements.

# THE COMMUNITY OF THE PRESENTATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

The Community of the Presentation Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

#### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes charitable donations; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**THE COMMUNITY OF THE PRESENTATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**(d) Expenditure recognition continued**

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**(f) Investments**

Investments are recognised initially at their transaction value which is normally the transaction price less transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**(g) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(h) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(i) Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

**2 Income from investments**

	<b>2023</b>	<b>2022</b>
	£	£
Dividends – equities	74,922	74,565
Interest – deposits	968	419
	<u>75,890</u>	<u>74,984</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**3 Permanent endowment invested on a total return basis**

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the Trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the Trustees to apply an appropriate portion of the unapplied total return to income each year.

	Endowment for investment £	Unapplied Total Return £	Total Endowment £
At 1 January 2023	403,466	-	403,466
Unapplied total return	-	1,944,566	1,944,566
	<u>403,466</u>	<u>1,944,566</u>	<u>2,348,032</u>
Movements			
Dividend return	-	74,922	74,922
Gains	-	184,972	184,972
	<u>-</u>	<u>259,894</u>	<u>259,894</u>
Unapplied total return allocated to income		(74,922)	(74,922)
Net movement in the year	<u>-</u>	<u>184,972</u>	<u>184,972</u>
Total	<u>403,466</u>	<u>2,129,538</u>	<u>2,533,004</u>

**4 Other costs**

	2023 £	2022 £
Independent examiner's remuneration	1,512	1,404
Postage and stationery	575	378
Bank charges	-	13
	<u>2,087</u>	<u>1,795</u>

**THE COMMUNITY OF THE PRESENTATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Analysis of charitable donations**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations to institutions	73,000	72,000
Recipients of donations to institutions:		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Advantage Africa	-	2,000
Archbishops of Jerusalem & Canterbury Emergency	8,000	-
Appeal for the Diocese of Jerusalem		
Ashford Together	2,000	2,000
Asthma Relief	2,000	-
Canterbury Umbrella	2,000	-
Catching Lives	2,000	2,000
Demelza House	-	2,000
Dover Outreach Project	2,000	-
East Africa Childrens Project	-	2,000
Find Your Feet	2,000	-
Kajokejii Educational Trust	2,000	-
Kent MS Therapy Centre	-	2,000
KRAN Refugee Support	2,000	-
L'Arche Bethlehem	-	2,000
Mercy Ships	-	2,000
Mosaic Middle East	-	2,000
Pilgrims Hospice	-	2,000
Porchlight	2,000	2,000
Rising Sun	2,000	-
Salvation Army (Thanet)	2,000	2,000
Samaritans Purse	-	2,000
Sewing Seeds for Life	-	2,000
Smile Malawi	2,000	-
SNAPP	2,000	-
Starfish Malawi	-	2,000
The Canterbury Umbrella Centre	-	2,000
DEC Afghanistan	-	3,000
DEC Turkish/Syrian Earthquake Disaster Fund	5,000	-
DEC Pakistan	-	3,000
DEC Ukraine	-	4,000
Others < £2,000	34,000	30,000
	<u>73,000</u>	<u>72,000</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**6 Trustees' staff and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2022: £Nil).

The Trustees did not have any expenses reimbursed during the year (2022: £Nil).

No staff are employed by the Trust.

**7 Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**8 Fixed asset investments**

Listed investments	<b>2023</b>	<b>2022</b>
	£	£
<b>Valuation</b>		
At 1 January 2023	2,348,032	2,664,057
Revaluation	184,972	(316,025)
<b>At 31 December 2023</b>	<u>2,533,004</u>	<u>2,348,032</u>

<b>Historical cost as at 31 December 2023</b>	<u>1,099,946</u>	<u>1,099,946</u>
-----------------------------------------------	------------------	------------------

Investments at fair value comprise:

	<b>2023</b>	<b>2022</b>
	£	£
Equities	<u>2,533,004</u>	<u>2,348,032</u>

The fair value of listed investments is determined by reference to the mid-market value of one share in the Fund at the Balance Sheet date.

Holdings in investments at 31 December 2023, which are material in value are:

CBF Investment Fund – Income Fund	2,198,598	2,009,533
CBF Investment Fund – Property Fund	224,039	242,447
CBF Investment Fund – Global Equity Income Fund	110,367	96,052
	<u>2,533,004</u>	<u>2,348,032</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Fund reconciliation

Unrestricted funds - 2022

	Balance at 1 January 2023	Income	Expenditure	Gains	Balance at 31 December 2023
	£	£	£	£	£
Designated fund	1,981,585	75,890	(75,087)	184,972	2,167,360

Unrestricted funds - 2021

COMPARATIVE INFORMATION ONLY	Balance at 1 January 2022	Income	Expenditure	Gains	Balance at 31 December 2022
	£	£	£	£	£
Designated fund	2,296,421	74,984	(73,795)	(316,025)	1,981,585

Endowment funds - 2023

	Balance at 1 January 2023	Income	Expenditure	Gains	Balance at 31 December 2023
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Endowment funds - 2022

COMPARATIVE INFORMATION ONLY	Balance at 1 January 2022	Income	Expenditure	Gains	Balance at 31 December 2022
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Fund descriptions

a) Designated fund

The Trustees have designated the unrestricted funds of the charity to provide income for future distribution. The aim being to distribute income received during the year as charitable distributions. Therefore, the Trustees have deemed that no free reserves are held at 31 December 2023 and accordingly all other funds, other than the permanent endowment fund are deemed to be designated for the principal charitable activity.

b) Endowment fund

The permanent endowment fund represents the value of those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Any appreciation arising from this sum can be shown as part of unrestricted funds.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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**10 Analysis of net assets between funds - 2023**

	<b>Designated funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Fixed assets	2,129,539	403,466	2,533,005
Current assets	37,821	-	37,821
Total	<u>2,167,360</u>	<u>403,466</u>	<u>2,570,826</u>

**Analysis of net assets between funds - 2022**

**COMPARATIVE INFORMATION ONLY**

	<b>Designated funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Fixed assets	1,944,566	403,466	2,348,032
Current assets	37,019	-	37,019
Total	<u>2,385,051</u>	<u>403,466</u>	<u>2,384,051</u>

**11 Related party transactions**

Mr R E Finlinson MBE, trustee, is also a trustee of Ashford Together. During the year, the charity donated £2,000 (2022: £2,000) to Ashford Together.

**THE COMMUNITY OF THE PRESENTATION TRUST**

England & Wales - Charity number 297268

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# Accounts

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**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**Charity registration number: 297268**

**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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## THE COMMUNITY OF THE PRESENTATION TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity registration number</b>	297268
<b>Trustees</b>	Reverend Canon N Woods (Chairman) Mr G H Parsons (Treasurer) Mr R E Finlinson MBE Ms E A Spence (Secretary) Ms SA Waters
<b>Principal Address</b>	PO Box 933 Canterbury Kent CT1 9AN
<b>Independent Examiner</b>	M Wilkes, FCA Azets Audit Services 5 <sup>th</sup> Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent. TN23 1FB
<b>Bankers</b>	Barclays Bank Plc 66 High Street Ashford Kent. TN24 8TL
<b>Investment managers</b>	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their report and financial statements of the charity for the year ended 31 December 2022h. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by Bulletin 1.

#### **Trustees of the charity**

The trustees who have served during the year and since the year end were as follows:

Rev Canon N Woods (Chairman)  
G H Parsons (Treasurer)  
Mrs A Pentin (Secretary) (resigned 7 December 2022)  
Mr R E Finlinson MBE  
Mrs E A Spence (Secretary) (appointed 7 December 2022)  
Mrs S-A Waters

#### **Objectives and activities**

The object of the charity is the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

To maintain and preserve the Burial Ground;

Relieving persons who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services and facilities which are calculated to alleviate the suffering or assist the recovery of such persons;

In furthering other charitable purposes not inconsistent with the doctrines and principles of the Church of England with a preference for furthering the religious and other charitable work of that Church.

#### **Public benefit statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Strategic Report**

##### **Achievements and performance**

During the year we were able to make donations to 50 (2021: 54) organisations in the year. Applications from organisations are considered at the quarterly Trustee meetings and acknowledgments of our support are requested from each organisations.

Our investment portfolio, which is our main source of income, returned an unrealised loss of £316,025 (2021: gain £334,904). The performance of each investment was considered by the Trustees during the year.

##### **Financial review (including reserves policy)**

Investment income totalling £74,565 (2021: £72,326) was received during the year along with interest amounting to £419 (2021: £14).

Charitable donations totalling £72,000 (2021: £72,000) were made to 50 (2021: 54) organisations in the year. Other costs totalling £1,795 (2021: £1,682) were incurred resulting in a net surplus for the year of £1,189 (2021: deficit £1,342). The deficit after unrealised losses was £314,836 (2021: surplus £333,562).

In accordance with the Charity Commission guidance, the Trusts reviews on a regular basis the level of income reserves that it considers appropriate. At 31 December 2022, the trustees consider it appropriate to hold no free reserves and have deemed all funds, with the exception of the permanent endowment fund, as designated funds. The designated reserves at 31 December 2022 amounted to £1,981,585 (2021: £2,296,421).

Freehold land comprising the Burial Ground is vested in the Official Custodian for Charities and is stated at nominal value agreed at 1 January 1985.

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Plans for future periods**

The trustees are satisfied that the investments strategy adopted will enable them to continue to make donations which fulfil their charitable objects in the future.

#### **Going concern**

The charity generates funds from its investment portfolio and donates cash available in its bank account every quarter. COVID-19 will only impact the charity from the point of view of reducing both immediate income and the value of the investments themselves. The charity has no formal commitments as regards its donations; the biggest impact of COVID-19 will be reduced income to support our charities.

#### **Structure, governance and management**

The charity, which is registered with the Charity Commission under number 279268, is established under a Scheme dated 28 March 1985.

The body of the Trust shall consist when complete of 5 competent persons who shall be communicant members of the Church of England being three Nominative Trustees and two Co-operative trustees are appointed at a special convened meeting at which 21 days' notice must be given and must consist of at least 2 op-operative trustees.

Under a Scheme established by the Charity Commissioners on 28 March 1985, the property and investments formerly administered as assets of the Community and the Presentation were, other than the sum of £8,000 in cash, to be administered as the property of this Charity.

#### **Permanent endowment invested on a total return basis**

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year. Investments are shown at market value. Details of investments are contained in Note 8 to these accounts.

The trustees consider that the unrealised element of investments, which are arrived at by uplifting the cost to market value, does not form part of the funds available for charitable distribution.

#### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Reverend Canon N Woods, Trustee  
Date: 22 March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF THE PRESENTATION TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 as set out on pages 5 to 14.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
5<sup>th</sup> Floor, Ashford Commercial Quarter,  
1 Dover Place, Ashford, Kent. TN23 1FB

Date: 5 April 2023

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Endowment funds £	2022 Total £	2021 Total £
<b>Income and endowments from:</b>					
Investment income		74,565	-	74,565	72,326
Interest receivable		419	-	419	14
<b>Total income and endowments</b>	<b>2</b>	<b>74,984</b>	<b>-</b>	<b>74,984</b>	<b>72,340</b>
<b>Expenditure on:</b>					
Charitable activities	<b>5</b>	72,000	-	72,000	72,000
Other	<b>4</b>	1,795	-	1,795	1,682
<b>Total expenditure</b>		<b>73,795</b>	<b>-</b>	<b>73,795</b>	<b>73,682</b>
<b>Net income/(expenditure) and movement in funds before gains on investments</b>		<b>1,189</b>	<b>-</b>	<b>1,189</b>	<b>(1,342)</b>
Net gain/(loss) on investments	<b>8</b>	(316,025)	-	(316,025)	334,904
<b>Net movement in funds</b>		<b>(314,836)</b>	<b>-</b>	<b>(314,836)</b>	<b>333,562</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,296,421	403,466	2,699,887	2,366,325
<b>Total funds carried forward</b>		<b>1,981,585</b>	<b>403,466</b>	<b>2,385,051</b>	<b>2,699,887</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Endowment funds £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>					
Investments		72,326	-	72,326	70,552
Interest receivable		14	-	14	112
<b>Total income and endowments</b>	<b>2</b>	<b>72,326</b>	<b>-</b>	<b>72,326</b>	<b>70,664</b>
<b>Expenditure on:</b>					
Charitable activities	<b>5</b>	72,000	-	72,000	69,000
Other	<b>4</b>	1,682	-	1,682	1,890
<b>Total expenditure</b>		<b>73,682</b>	<b>-</b>	<b>73,682</b>	<b>70,890</b>
<b>Net income/(expenditure) and movement in funds before gains on investments</b>		<b>(1,342)</b>	<b>-</b>	<b>(1,342)</b>	<b>(227)</b>
Net gain/(loss) on investments	<b>8</b>	334,904	-	334,904	131,014
<b>Net movement in funds</b>		<b>333,562</b>	<b>-</b>	<b>333,562</b>	<b>130,787</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,962,859	403,466	2,366,325	2,235,538
<b>Total funds carried forward</b>		<b>2,296,421</b>	<b>403,466</b>	<b>2,699,887</b>	<b>2,366,325</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	1		1	
Investments	8	2,348,032		2,664,057	
			2,348,033		2,664,058
<b>Current assets</b>					
Cash at bank and in hand			37,019		35,829
<b>Net assets</b>			<u>2,385,051</u>		<u>2,699,887</u>
<b>Charity Funds</b>					
Endowment funds					
Permanent endowment	9		403,466		403,466
Unrestricted designated funds	9		1,981,585		2,296,421
<b>Total charity funds</b>	10		<u>2,385,051</u>		<u>2,699,887</u>

The financial statements were approved and authorised for issue by the Board on 22 March 2023.

Signed on behalf of the board of trustees

.....  
G Parsons, Trustee

.....  
Rev. Canon N Woods, Trustee

The notes on pages 8 to 14 form part of these financial statements.

# THE COMMUNITY OF THE PRESENTATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

The Community of the Presentation Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

#### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes charitable donations; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**THE COMMUNITY OF THE PRESENTATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**(d) Expenditure recognition continued**

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**(f) Investments**

Investments are recognised initially at their transaction value which is normally the transaction price less transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**(g) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(h) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(i) Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

**2 Income from investments**

	<b>2022</b>	<b>2021</b>
	£	£
Dividends – equities	74,565	72,326
Interest – deposits	419	14
	<u>74,984</u>	<u>72,340</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**3 Permanent endowment invested on a total return basis**

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year.

	Endowment for investment £	Unapplied Total Return £	Total Endowment £
At 1 January 2021	403,466	-	403,466
Unapplied total return	-	2,260,592	2,260,592
	<u>403,466</u>	<u>2,260,592</u>	<u>2,664,058</u>
Movements			
Dividend return	-	74,565	-
Gains	-	(316,025)	-
	<u>-</u>	<u>(241,460)</u>	<u>-</u>
Unapplied total return allocated to income	-	(74,565)	-
Net movement in the year	<u>-</u>	<u>(316,025)</u>	<u>-</u>
Total	<u>403,466</u>	<u>1,944,567</u>	<u>2,348,033</u>

**4 Other costs**

	2022 £	2021 £
Independent examiner's remuneration	1,404	1,272
Secretarial honoraria	-	50
Postage and stationery	378	360
Bank charges	13	-
	<u>1,795</u>	<u>1,682</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**5 Analysis of charitable donations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations to institutions	72,000	72,000
Recipients of donations to institutions:		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Advantage Africa	2,000	2,000
Amos Trust	-	3,000
Ashford Food Bank	-	1,000
Ashford Together	2,000	-
Blind Veterans UK	-	2,000
Catching Lives	2,000	-
Christian Aid	-	4,000
Demelza House	2,000	-
DESO	-	2,000
Disability Africa	-	2,000
East Africa Childrens Project	2,000	-
Kajokejii Educational Trust	-	2,000
Kent MS Therapy Centre	2,000	-
KRAN Refugee Support	-	2,000
L'Arche Bethlehem	2,000	-
MAF	-	2,000
McCabe Educational Trust	-	2,000
Mercy Ships	2,000	-
Mile Malawi	-	2,000
Mosaic Middle East	2,000	-
Parkinsons UK	-	-
Pilgrims Hospice	2,000	-
Porchlight	2,000	-
Practical Action	-	2,000
Salvation Army (Thanet)	2,000	-
Samaritans Purse	2,000	-
Sewing Seeds for Life	2,000	-
Starfish Malawi	2,000	1,000
The Canterbury Umbrella Centre	2,000	2,000
The Fifth Trust	-	2,000
The Odyssey Project	-	2,000
DEC Afghanistan	3,000	-
DEC Coronavirus Appeal	-	2,000
DEC Pakistan	3,000	-
DEC Ukraine	4,000	-
DEC Yemen	-	2,000
Others < £2,000	30,000	33,000
	<u>72,000</u>	<u>72,000</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**6 Trustees' staff and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The trustees did not have any expenses reimbursed during the year (2021: £Nil).

No staff are employed by the Trust.

**7 Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**8 Fixed asset investments**

Listed investments	<b>2022</b>	<b>2021</b>
	£	£
<b>Valuation</b>		
At 1 January 2022	2,664,057	2,329,154
Revaluation	(316,025)	334,904
<b>At 31 December 2022</b>	<u>2,348,032</u>	<u>2,664,057</u>

<b>Historical cost as at 31 December 2022</b>	<u>1,099,946</u>	<u>1,099,946</u>
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Investments at fair value compromise:

	<b>2022</b>	<b>2021</b>
	£	£
Equities	<u>2,348,032</u>	<u>2,664,057</u>

The fair value of listed investments is determined by reference to the mid-market value of one share in the Fund at the Balance Sheet date.

Holdings in investments at 31 December 2022, which are material in value are:

CBF Investment Fund – Income Fund	2,009,533	2,277,651
CBF Investment Fund – Property Fund	242,447	274,675
CBF Investment Fund – Global Equity Income Fund	96,052	111,731
	<u>2,348,032</u>	<u>2,664,057</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Fund reconciliation

Unrestricted funds - 2021

	Balance at 1 January 2022	Income	Expenditure	Gains	Balance at 31 December 2022
	£	£	£	£	£
Designated fund	2,296,421	74,984	(73,795)	(316,025)	1,981,585

Unrestricted funds - 2021

COMPARATIVE INFORMATION ONLY	Balance at 1 January 2021	Income	Expenditure	Gains	Balance at 31 December 2021
	£	£	£	£	£
Designated fund	1,962,859	72,340	(73,682)	334,904	2,296,421

Endowment funds - 2022

	Balance at 1 January 2022	Income	Expenditure	Gains	Balance at 31 December 2022
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Endowment funds - 2021

COMPARATIVE INFORMATION ONLY	Balance at 1 January 2021	Income	Expenditure	Gains	Balance at 31 December 2021
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Fund descriptions

a) Designated fund

The Trustees have designated the unrestricted funds of the charity to provide income for future distribution. The aim being to distribute income received during the year as charitable distributions. Therefore, the Trustees have deemed that no free reserves are held at 31 December 2022 and accordingly all other funds, other than the permanent endowment fund are deemed to be designated for the principal charitable activity.

b) Endowment fund

The permanent endowment fund represents the value of those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Any appreciation arising from this sum can be shown as part of unrestricted funds.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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**10 Analysis of net assets between funds - 2022**

	<b>Designated funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Fixed assets	1,944,566	403,466	2,348,032
Current assets	37,019	-	37,019
Total	<u>2,385,051</u>	<u>403,466</u>	<u>2,384,051</u>

**Analysis of net assets between funds - 2021**

**COMPARATIVE INFORMATION ONLY**

	<b>Designated funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Fixed assets	2,260,592	403,466	2,664,058
Current assets	35,829	-	35,829
Total	<u>2,296,421</u>	<u>403,466</u>	<u>2,699,887</u>

**11 Related party transactions**

Mr R E Finlinson MBE, trustee, is also a trustee of Ashford Together. During the year, the charity donated £2,000 (2021: £Nil) to Ashford Together.

**THE COMMUNITY OF THE PRESENTATION TRUST**

England & Wales - Charity number 297268

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# Accounts

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**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**Charity registration number: 297268**

**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
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## THE COMMUNITY OF THE PRESENTATION TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity registration number</b>	297268
<b>Trustees</b>	Reverend Canon N Woods (Chairman) Mr G H Parsons (Treasurer) Mrs A Pentin (Secretary) Mr R E Finlinson MBE Mrs S-A Waters
<b>Principal Address</b>	PO Box 933 Canterbury Kent CT1 9AN
<b>Independent Examiner</b>	M Wilkes, FCA Azets Audit Services 5 <sup>th</sup> Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent. TN23 1FB
<b>Bankers</b>	Barclays Bank Plc 66 High Street Ashford Kent. TN24 8TL
<b>Investment managers</b>	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their report and financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by Bulletin 1.

#### **Trustees of the charity**

The trustees who have served during the year and since the year end were as follows:

Rev Canon N Woods (Chairman)  
G H Parsons (Treasurer)  
Mrs A Pentin (Secretary)  
Mr R E Finlinson MBE  
Mrs J S Llewelin (resigned 8 December 2021)  
Mrs S-A Waters (appointed 23 June 2021)

#### **Objectives and activities**

The object of the charity is the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

To maintain and preserve the Burial Ground;

Relieving persons who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services and facilities which are calculated to alleviate the suffering or assist the recovery of such persons;

In furthering other charitable purposes not inconsistent with the doctrines and principles of the Church of England with a preference for furthering the religious and other charitable work of that Church.

#### **Public benefit statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Strategic Report**

##### **Achievements and performance**

During the year we were able to make donations to 55 (2020: 60) organisations in the year. Applications from organisations are considered at the quarterly Trustee meetings and acknowledgments of our support are requested from each organisations.

Our investment portfolio, which is our main source of income, returned an unrealised gain of £334,904 (2020: £131,014). The performance of each investment was considered by the Trustees during the year.

##### **Financial review (including reserves policy)**

Investment income totalling £72,326 (2020: £70,664) was received during the year.

Charitable donations totalling £72,000 (2020: £69,000) were made to 54 (2020: 60) organisations in the year. Other costs totalling £1,682 (2020: £1,890) were incurred resulting in a net deficit for the year of £1,342 (2020: £227). The surplus after unrealised gains was £333,562 (2020: £130,787).

In accordance with the Charity Commission guidance, the Trusts reviews on a regular basis the level of income reserves that it considers appropriate. At 31 December 2021, the trustees consider it appropriate to hold no free reserves and have deemed all funds, with the exception of the permanent endowment fund, as designated funds. The designated reserves at 31 December 2021 amounted to £2,296,421 (2020: £1,962,859).

Freehold land comprising the Burial Ground is vested in the Official Custodian for Charities and is stated at nominal value agreed at 1 January 1985.

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Plans for future periods

The trustees are satisfied that the investments strategy adopted will enable them to continue to make donations which fulfil their charitable objects in the future.

#### Going concern

The charity generates funds from its investment portfolio and donates cash available in its bank account every quarter. The charity has no formal commitments as regards its donations and limits its donations based on the anticipated income that it receives.

#### Structure, governance and management

The charity, which is registered with the Charity Commission under number 279268, is established under a Scheme dated 28 March 1985 as amended 14 May 2008.

The body of the Trust shall consist when complete of 5 competent persons who shall be communicant members of the Church of England being three Nominative Trustees and two Co-operative trustees are appointed at a special convened meeting at which 21 days' notice must be given and must consist of at least 2 op-operative trustees.

Under a Scheme established by the Charity Commissioners on 28 March 1985, the property and investments formerly administered as assets of the Community and the Presentation were, other than the sum of £8,000 in cash, to be administered as the property of this Charity.

#### Permanent endowment invested on a total return basis

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year. Investments are shown at market value. Details of investments are contained in Note 8 to these accounts.

The trustees consider that the unrealised element of investments, which are arrived at by uplifting the cost to market value, does not form part of the funds available for charitable distribution.

#### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Reverend Canon N Woods, Trustee

Date: 16 March 2022.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF THE PRESENTATION TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
5<sup>th</sup> Floor, Ashford Commercial Quarter,  
1 Dover Place, Ashford, Kent. TN23 1FB

Date: 23 March 2022

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Endowment funds £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>					
Investments	2	72,326	-	72,326	70,664
<b>Total income and endowments</b>		<b>72,326</b>	<b>-</b>	<b>72,326</b>	<b>70,664</b>
<b>Expenditure on:</b>					
Charitable activities	5	72,000	-	72,000	69,000
Other	4	1,682	-	1,682	1,890
<b>Total expenditure</b>		<b>73,682</b>	<b>-</b>	<b>73,682</b>	<b>70,890</b>
<b>Net expenditure and movement in funds before gains on investments</b>		<b>(1,342)</b>	<b>-</b>	<b>(1,342)</b>	<b>(227)</b>
Net gain on investments	8	334,904	-	334,904	131,014
<b>Net movement in funds</b>		<b>333,562</b>	<b>-</b>	<b>333,562</b>	<b>130,787</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,962,859	403,466	2,366,325	2,235,538
<b>Total funds carried forward</b>		<b>2,296,421</b>	<b>403,466</b>	<b>2,699,887</b>	<b>2,366,325</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Endowment funds £	2020 Total £	2019 Total £
<b>Income and endowments from:</b>					
Investments	2	70,664	-	70,664	70,775
<b>Total income and endowments</b>		<u>70,664</u>	<u>-</u>	<u>70,664</u>	<u>70,775</u>
<b>Expenditure on:</b>					
Charitable activities	5	69,000	-	69,000	62,000
Other	4	1,890	-	1,890	1,559
<b>Total expenditure</b>		<u>70,890</u>	<u>-</u>	<u>70,890</u>	<u>63,559</u>
<b>Net income/(expenditure) and movement in funds before gains on investments</b>		(227)	-	(227)	7,216
Net gain on investments	8	131,014	-	131,014	302,202
<b>Net movement in funds</b>		<u>130,787</u>	<u>-</u>	<u>130,787</u>	<u>309,418</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,832,075	403,466	2,235,538	1,926,120
<b>Total funds carried forward</b>		<u>1,962,859</u>	<u>403,466</u>	<u>2,366,325</u>	<u>2,235,538</u>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

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		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	1		1	
Investments	8	<u>2,664,057</u>	2,664,058	<u>2,329,154</u>	2,329,155
<b>Current assets</b>					
Cash at bank and in hand			35,829		37,171
<b>Net assets</b>			<u>2,699,887</u>		<u>2,366,325</u>
<b>Charity Funds</b>					
Endowment funds					
Permanent endowment	9		403,466		403,466
Unrestricted designated funds	9		2,296,421		1,962,859
<b>Total charity funds</b>	10		<u>2,699,887</u>		<u>2,366,325</u>

The financial statements were approved and authorised for issue by the Board on 16 March 2022.

Signed on behalf of the board of trustees

.....  
G Parsons, Trustee

.....  
Rev. Canon N Woods, Trustee

The notes on pages 8 to 14 form part of these financial statements.

# THE COMMUNITY OF THE PRESENTATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

The Community of the Presentation Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

#### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes charitable donations; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**THE COMMUNITY OF THE PRESENTATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**(d) Expenditure recognition continued**

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**(f) Investments**

Investments are recognised initially at their transaction value which is normally the transaction price less transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**(g) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(h) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(i) Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

**2 Income from investments**

	<b>2021</b>	<b>2020</b>
	£	£
Dividends – equities	72,326	70,552
Interest – deposits	14	112
	<u>72,340</u>	<u>70,664</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**3 Permanent endowment invested on a total return basis**

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year.

	Endowment for investment £	Unapplied Total Return £	Total Endowment £
At 1 January 2021	403,466	-	403,466
Unapplied total return	-	1,925,688	1,925,688
	<u>403,466</u>	<u>1,925,688</u>	<u>2,329,154</u>
Movements			
Dividend return	-	72,326	72,326
Gains	-	334,904	334,904
	<u>-</u>	<u>407,230</u>	<u>407,230</u>
Unapplied total return allocated to income	-	(72,326)	(72,326)
Net movement in the year	<u>-</u>	<u>334,904</u>	<u>334,904</u>
Total	<u>403,466</u>	<u>2,260,592</u>	<u>2,664,058</u>

**4 Other costs**

	2021 £	2020 £
Independent examiner's remuneration	1,272	1,236
Secretarial honoraria	50	185
Postage and stationery	360	469
	<u>1,682</u>	<u>1,890</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**5 Analysis of charitable donations**

	<b>2021</b>	<b>2020</b>
	£	£
Donations to institutions	72,000	69,000
Recipients of donations to institutions:		
	<b>2021</b>	<b>2020</b>
	£	£
Advantage Africa	2,000	-
Amos Trust	3,000	-
Ashford Food Bank	1,000	2,000
BASRA	-	2,000
Blind Veterans UK	2,000	-
Canterbury Food Bank	-	5,000
Canterbury Umbrella Centre	2,000	-
Christian Aid	4,000	2,000
DEC Coronavirus Appeal	2,000	-
DEC Yemen	2,000	-
Demelza House	-	2,000
DESO	2,000	-
Disability Africa	2,000	-
Kajokejii Educational Trust	2,000	-
Kent MS Therapy Centre	-	2,500
KRAN Refugee Support	2,000	1,000
McCabe Educational Trust	2,000	-
MAF	2,000	-
Medair	-	2,000
Parkinsons UK	-	2,000
Practical Action	2,000	-
Mile Malawi	2,000	-
Starfish Malawi	1,000	3,000
Thanet Food Bank	-	2,000
The Fifth Trust	2,000	-
The Odyssey Project	2,000	-
Others < £2,000	33,000	45,500
	<u>72,000</u>	<u>69,000</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**6 Trustees' staff and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2020: £Nil).

The trustees did not have any expenses reimbursed during the year (2020: £Nil).

No staff are employed by the Trust.

**7 Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**8 Fixed asset investments**

Listed investments	<b>2021</b>	<b>2020</b>
	£	£
<b>Valuation</b>		
At 1 January 2021	2,329,154	2,198,140
Unrealised gain	334,904	131,014
<b>At 31 December 2021</b>	<u>2,664,057</u>	<u>2,329,154</u>
<b>Historical cost as at 31 December 2021</b>	<u>1,099,946</u>	<u>1,099,946</u>

Investments at fair value compromise:

	<b>2021</b>	<b>2020</b>
	£	£
Equities	<u>2,664,057</u>	<u>2,329,154</u>

The fair value of listed investments is determined by reference to the mid-market value of one share in the Fund at the Balance Sheet date.

Holdings in investments at 31 December 2021, which are material in value are:

CBF Investment Fund – Income Fund	2,277,651	1,992,600
CBF Investment Fund – Property Fund	274,675	240,385
CBF Investment Fund – Global Equity Income Fund	111,731	96,169
	<u>2,664,057</u>	<u>2,329,154</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Fund reconciliation

Unrestricted funds - 2021

	Balance at 1 January 2021	Income	Expenditure	Gains	Balance at 31 December 2021
	£	£	£	£	£
Designated fund	1,962,859	72,340	(73,682)	334,904	2,296,421

Unrestricted funds - 2020

COMPARATIVE INFORMATION	Balance at 1 January 2020	Income	Expenditure	Gains	Balance at 31 December 2020
	£	£	£	£	£
Designated fund	1,832,072	70,664	(70,890)	131,014	1,962,860

Endowment funds - 2021

	Balance at 1 January 2021	Income	Expenditure	Gains	Balance at 31 December 2021
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Endowment funds - 2020

COMPARATIVE INFORMATION	Balance at 1 January 2020	Income	Expenditure	Gains	Balance at 31 December 2020
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Fund descriptions

a) Designated fund

The Trustees have designated the unrestricted funds of the charity to provide income for future distribution. The aim being to distribute income received during the year as charitable distributions. Therefore, the Trustees have deemed that no free reserves are held at 31 December 2021 and accordingly all other funds, other than the permanent endowment fund are deemed to be designated for the principal charitable activity.

b) Endowment fund

The permanent endowment fund represents the value of those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Any appreciation arising from this sum can be shown as part of unrestricted funds.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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**10 Analysis of net assets between funds - 2021**

	<b>Designated funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Fixed assets	2,260,592	403,466	2,664,058
Current assets	35,829	-	35,829
Total	<u>2,296,421</u>	<u>403,466</u>	<u>2,699,887</u>

**Analysis of net assets between funds - 2020**

**COMPARATIVE INFORMATION ONLY**

	<b>Designated funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Fixed assets	1,925,688	403,466	2,329,154
Current assets	37,171	-	37,171
Total	<u>1,962,859</u>	<u>403,466</u>	<u>2,366,325</u>

**11 Related party transactions**

There are no related party transactions during the year (2020: £ nil).

**THE COMMUNITY OF THE PRESENTATION TRUST**

England & Wales - Charity number 297268

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# Accounts

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**THE COMMUNITY OF THE PRESENTATION TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**Charity registration number: 297268**

THE COMMUNITY OF THE PRESENTATION TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE COMMUNITY OF THE PRESENTATION TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
Charity registration number 237528

**THE COMMUNITY OF THE PRESENTATION TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Charity registration number</b>	297268
<b>Trustees</b>	Reverend Canon N Woods (Chairman) Mr G H Parsons (Treasurer) Mrs A Pentin (Secretary) Mr R E Finlinson MBE Mrs J S Llewellyn
<b>Principal Address</b>	PO Box 933 Canterbury Kent CT1 9AN
<b>Independent Examiner</b>	M Wilkes, FCA Azets Audit Services 5 <sup>th</sup> Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent. TN23 1FB
<b>Bankers</b>	Barclays Bank Plc 66 High Street Ashford Kent. TN24 8TL
<b>Investment managers</b>	CCLA Investment Management Limited 85 Queen Victoria Street London EC4V 4ET

# THE COMMUNITY OF THE PRESENTATION TRUST

## TRUSTEES ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

The Trustees present their report and financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by Bulletin 1.

#### **Trustees of the charity**

The trustees who have served during the year and since the year end were as follows:

Rev Canon N Woods (Chairman)  
G H Parsons (Treasurer)  
Mrs A Pentin (Secretary)  
Mr R E Finlinson MBE  
Mrs J S Llewelin

#### **Objectives and activities**

The object of the charity is the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

To maintain and preserve the Burial Ground;

Relieving persons who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services and facilities which are calculated to alleviate the suffering or assist the recovery of such persons;

In furthering other charitable purposes not inconsistent with the doctrines and principles of the Church of England with a preference for furthering the religious and other charitable work of that Church.

#### **Public benefit statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Strategic Report**

##### **Achievements and performance**

During the year we were able to make donations to 60 (2019: 46) organisations in the year. Applications from organisations are considered at the quarterly Trustee meetings and acknowledgments of our support are requested from each organisations.

Our investment portfolio, which is our main source of income, returned an unrealised gain of £131,014 (2019: gain £302,202). The performance of each investment was considered by the Trustees during the year.

##### **Financial review (including reserves policy)**

Investment income totalling £70,664 (2019: £70,775) was received during the year.

Charitable donations totalling £69,000 (2019: £62,000) were made to 60 (2019: 46) organisations in the year. Other costs totalling £1,890 (2019: £1,559) were incurred resulting in a net deficit for the year of £227 (2019: surplus £7,216). The surplus after unrealised gains was £130,787 (2019: surplus £309,418).

In accordance with the Charity Commission guidance, the Trusts reviews on a regular basis the level of income reserves that it considers appropriate. At 31 December 2020, the trustees consider it appropriate to hold no free reserves and have deemed all funds, with the exception of the permanent endowment fund, as designated funds. The designated reserves at 31 December 2020 amounted to £1,962,859 (2019: £1,832,072).

Freehold land comprising the Burial Ground is vested in the Official Custodian for Charities and is stated at nominal value agreed at 1 January 1985.

##### **Plans for future periods**

The trustees are satisfied that the investments strategy adopted will enable them to continue to make donations which fulfil their charitable objects in the future.

## THE COMMUNITY OF THE PRESENTATION TRUST

### TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

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#### COVID-19 and going concern

The charity generates funds from its investment portfolio and donates cash available in its bank account every quarter. COVID-19 will only impact the charity from the point of view of reducing both immediate income and the value of the investments themselves. The charity has no formal commitments as regards its donations; the biggest impact of COVID-19 will be reduced income to support our charities.

#### Structure, governance and management

The charity, which is registered with the Charity Commission under number 279268, is established under a Scheme dated 28 March 1985.

The body of the Trust shall consist when complete of 7 competent persons who shall be communicant members of the Church of England being four Nominative Trustees and three Co-operative trustees are appointed at a special convened meeting at which 21 days' notice must be given and must consist of at least 2 co-operative trustees.

Under a Scheme established by the Charity Commissioners on 28 March 1985, the property and investments formerly administered as assets of the Community and the Presentation were, other than the sum of £8,000 in cash, to be administered as the property of this Charity.

#### Permanent endowment invested on a total return basis

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year. Investments are shown at market value. Details of investments are contained in Note 8 to these accounts.

The trustees consider that the unrealised element of investments, which are arrived at by uplifting the cost to market value, does not form part of the funds available for charitable distribution.

#### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

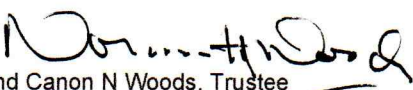
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Independent examiner

On 7 September 2020 Group Audit Services Limited, trading as Wilkins Kennedy Audit Services, changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

On behalf of the board

  
Reverend Canon N Woods, Trustee

Date:

17.3.21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMUNITY OF THE PRESENTATION TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**M A Wilkes (FCA)**  
**For and on behalf of Azets Audit Services**  
5<sup>th</sup> Floor, Ashford Commercial Quarter,  
1 Dover Place, Ashford, Kent. TN23 1FB

Date: 24 March 2021

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Endowment funds £	2020 Total £	2019 Total £
<b>Income and endowments from:</b>					
Investments	2	70,664	-	70,664	70,775
<b>Total income and endowments</b>		<b>70,664</b>	<b>-</b>	<b>70,664</b>	<b>70,775</b>
<b>Expenditure on:</b>					
Charitable activities	5	69,000	-	69,000	62,000
Other	4	1,890	-	1,890	1,559
<b>Total expenditure</b>		<b>70,890</b>	<b>-</b>	<b>70,890</b>	<b>63,559</b>
<b>Net income/(expenditure) and movement in funds before gains on investments</b>		<b>(227)</b>	<b>-</b>	<b>(227)</b>	<b>7,216</b>
Net gain/(loss) on investments	8	131,014	-	131,014	302,202
<b>Net movement in funds</b>		<b>130,787</b>	<b>-</b>	<b>130,787</b>	<b>309,418</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,832,075	403,466	2,235,538	1,926,120
<b>Total funds carried forward</b>		<b>1,962,859</b>	<b>403,466</b>	<b>2,366,325</b>	<b>2,235,538</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Endowment funds £	2019 Total £	2018 Total £
<b>Income and endowments from:</b>					
Investments	2	70,775	-	70,775	69,387
<b>Total income and endowments</b>		<b>70,775</b>	<b>-</b>	<b>70,775</b>	<b>69,387</b>
<b>Expenditure on:</b>					
Charitable activities	5	62,000	-	62,000	70,000
Other	4	1,559	-	1,559	2,587
<b>Total expenditure</b>		<b>63,559</b>	<b>-</b>	<b>63,559</b>	<b>72,587</b>
<b>Net (expenditure)/income and movement in funds before gains on investments</b>		<b>7,216</b>	<b>-</b>	<b>7,216</b>	<b>(3,200)</b>
Net (loss)/gain on investments	8	302,202	-	302,202	(18,129)
<b>Net movement in funds</b>		<b>309,418</b>	<b>-</b>	<b>309,418</b>	<b>(21,419)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,522,654	403,466	1,926,120	1,947,539
<b>Total funds carried forward</b>		<b>1,832,072</b>	<b>403,466</b>	<b>2,235,538</b>	<b>1,926,120</b>

All income and expenditure derive from continuing activities.

THE COMMUNITY OF THE PRESENTATION TRUST

BALANCE SHEET

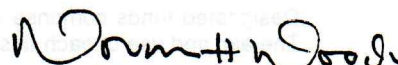
AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	1		1	
Investments	8	2,329,154		2,198,140	
			2,329,155		2,198,141
<b>Current assets</b>					
Cash at bank and in hand			37,171		37,397
<b>Net assets</b>			<u>2,366,325</u>		<u>2,235,538</u>
<b>Charity Funds</b>					
Endowment funds					
Permanent endowment	9		403,466		403,466
Unrestricted designated funds	9		1,962,859		1,832,072
<b>Total charity funds</b>	10		<u>2,366,325</u>		<u>2,235,538</u>

The financial statements were approved and authorised for issue by the Board on 17 March 2021.

Signed on behalf of the board of trustees

  
G Parsons, Trustee

  
Rev. Canon N Woods, Trustee

The notes on pages 8 to 14 form part of these financial statements.

**1 Summary of significant accounting policies**

**(a) General information and basis of preparation**

The Community of the Presentation Trust is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the furtherance of such charitable purposes not inconsistent with the doctrines and principles of the Church of England as the members for the time being of the Community shall select.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

**(c) Income recognition**

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes charitable donations; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**(d) Expenditure recognition continued**

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**(f) Investments**

Investments are recognised initially at their transaction value which is normally the transaction price less transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**(g) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(h) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(i) Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

**2 Income from investments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Dividends – equities	70,552	70,570
Interest – deposits	112	205
	<u>70,664</u>	<u>70,775</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**3 Permanent endowment invested on a total return basis**

The charity has been granted the investment power of total return by the Charity on 28 March 1985. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year.

	Endowment for investment £	Unapplied Total Return £	Total Endowment £
At 1 January 2020	403,466	-	403,466
Unapplied total return	-	1,794,674	1,794,674
	<u>403,466</u>	<u>1,794,674</u>	<u>2,198,140</u>
<b>Movements</b>			
Dividend return	-	70,552	-
Gains	-	131,014	-
	-	<u>201,566</u>	-
Unapplied total return allocated to income	-	(70,552)	-
Net movement in the year	-	<u>131,014</u>	-
Total	<u>403,466</u>	<u>1,925,688</u>	<u>2,329,154</u>

**4 Other costs**

	2020 £	2019 £
Independent examiner's remuneration	1,236	1,200
Repairs	185	-
Postage and stationery	469	359
	<u>1,890</u>	<u>1,559</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Analysis of charitable donations

	2020	2019
	£	£
Donations to institutions	69,000	62,000
Recipients of donations to institutions:		
	2020	2019
	£	£
Advantage Africa	-	2,000
Ashford Food Bank	2,000	-
BASRA	2,000	-
Canterbury Food Bank	5,000	-
Christian Aid	2,000	-
CSW Burma	-	2,000
DEC Mozambique, Zimbabwe, Malawi Disaster Fund	-	3,000
Demelza House	2,000	-
Embrace the Middle East	-	2,000
Friends of the Poor in South India	-	2,000
Kent MS Therapy Centre	2,500	2,000
KRAN Refugee Support	1,000	2,000
Medair	2,000	-
Mercy Ships	-	2,000
Parkinsons UK	2,000	-
Porchlight	1,000	2,000
Starfish Malawi	3,000	2,000
Thanet Food Bank	2,000	-
The Canterbury Umbrella Centre	-	2,000
The Fifth Trust	-	2,000
The GAP Project	-	2,000
The Michael Project	-	2,000
Wye and Brook India Trust	-	2,000
Others < £2,000	44,500	31,000
	<u>69,000</u>	<u>62,000</u>

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**6 Trustees' staff and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2019: £Nil).

The trustees did not have any expenses reimbursed during the year (2019: £Nil).

No staff are employed by the Trust.

**7 Tangible fixed assets**

Land and buildings comprise a burial ground which is vested in the Official Custodian for Charities and is stated at a nominal value agreed at 1 January 1985. No valuation has been carried out in respect of the burial ground, although if one were completed it is considered the valuation would be in excess of the book value.

**8 Fixed asset investments**

Listed investments	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Valuation</b>		
At 1 January 2020	2,198,140	1,895,938
Revaluation	131,014	302,202
<b>At 31 December 2020</b>	<u>2,329,154</u>	<u>2,198,140</u>

**Historical cost as at 31 December 2020**

<u>1,099,946</u>	<u>1,099,946</u>
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Investments at fair value comprise:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Equities	<u>2,329,154</u>	<u>2,198,140</u>

The fair value of listed investments is determined by reference to the mid-market value of one share in the Fund at the Balance Sheet date.

Holdings in investments at 31 December 2020, which are material in value are:

CBF Investment Fund – Income Fund	1,992,600	1,864,392
CBF Investment Fund – Property Fund	240,385	252,960
CBF Investment Fund – Global Equity Income Fund	96,169	80,788
	<u>2,329,154</u>	<u>2,198,140</u>

THE COMMUNITY OF THE PRESENTATION TRUST  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2020

9 Fund reconciliation

Unrestricted funds - 2020

	Balance at 1 January 2020	Income	Expenditure	Gains	Balance at 31 December 2020
	£	£	£	£	£
Designated fund	1,832,072	70,664	(70,890)	131,014	1,962,860

Unrestricted funds - 2019

COMPARATIVE  
INFORMATION ONLY

	Balance at 1 January 2019	Income	Expenditure	Gains	Balance at 31 December 2019
£	£	£	£	£	£
Designated fund	1,522,654	70,775	(63,559)	302,202	1,832,072

Endowment funds - 2020

	Balance at 1 January 2020	Income	Expenditure	Gains	Balance at 31 December 2020
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Endowment funds - 2019

COMPARATIVE  
INFORMATION ONLY

	Balance at 1 January 2019	Income	Expenditure	Gains	Balance at 31 December 2019
	£	£	£	£	£
St. Saviours Chapel Fund	403,466	-	-	-	403,466

Fund descriptions

a) Designated fund

The Trustees have designated the unrestricted funds of the charity to provide income for future distribution. The aim being to distribute income received during the year as charitable distributions. Therefore, the Trustees have deemed that no free reserves are held at 31 December 2020 and accordingly all other funds, other than the permanent endowment fund are deemed to be designated for the principal charitable activity.

b) Endowment fund

The permanent endowment fund represents the value of those assets mentioned in the Scheme as "St Saviour's Chapel Fund". Any appreciation arising from this sum can be shown as part of unrestricted funds.

THE COMMUNITY OF THE PRESENTATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Analysis of net assets between funds - 2020

	Designated funds £	Endowment funds £	Total £
Fixed assets	1,925,688	403,466	2,329,154
Current assets	37,171	-	37,171
<b>Total</b>	<b>1,962,859</b>	<b>403,466</b>	<b>2,366,325</b>

Analysis of net assets between funds - 2019

COMPARATIVE INFORMATION ONLY

	Designated funds £	Endowment funds £	Total £
Fixed assets	1,794,675	403,466	2,198,141
Current assets	37,397	-	37,397
<b>Total</b>	<b>1,832,072</b>	<b>403,466</b>	<b>2,235,538</b>

11 Related party transactions

There are no related party transactions during the year (2019: £ nil).