

**BENNETT KLEINWORT CHARITABLE TRUST**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

# **BENNETT KLEINWORT CHARITABLE TRUST**

## **CONTENTS**

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	<b>Page</b>
Trustee's Report	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
Investment Schedule	10 - 13

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## **BENNETT KLEINWORT CHARITABLE TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 5 APRIL 2025**

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#### **Legal and Administrative Information**

<b>Constitution</b>	The Bennett Kleinwort Charitable Trust is a registered charity governed by a Settlement Deed dated 1 May 1987 Charity Number: 297260
<b>Registered Office/Address for Appeals</b>	The Administrator The Scalpel, 18th Floor, 52 Lime Street, London EC3M 7AF
<b>Bankers</b>	Union Bancaire Privee (UK) Limited One Bank Street, Canary Wharf, London E14 4SG
<b>Independent Examiners</b>	Couch Bright King & Co 2 Tolherst Court, Turkey Mill Business Park, Ashford Road, Maidstone, Kent ME14 5SF
<b>Trustee</b>	JTC Trust and Fiduciary Services (UK) Limited The Scalpel, 18th Floor, 52 Lime Street, London EC3M 7AF

The legal name of the trustee changed from SG Kleinwort Hambros Trust Company (UK) Limited to Kleinwort Hambros Trust Company (UK) Limited on 31 March 2025.

On 25 November 2025 the legal name and registered address of the corporate trustee changed from Kleinwort Hambros Trust Company (UK) Limited of One Bank Street, Canary Wharf, London E14 4SG to JTC Trust and Fiduciary Service (UK) Limited of The Scalpel, 18th Floor, 52 Lime Street, London EC3M 7AF.

Remuneration of £7,260.00 including VAT was paid to JTC Trust and Fiduciary Services (UK) Limited for its services as Corporate Trustee.

#### **Objects of the Charity**

The objects of the Charity are to pay or apply the capital or income of the Trust Fund for one or more of the following charitable objects:-

- i) The construction or adaptation from an existing building, and maintenance of a hospice for the accommodation, care and treatment of terminally ill persons.
- ii) The provision of attendance, care and treatment of terminally ill persons at such persons' homes.
- iii) The promotion and encouragement of education for the public benefit.
- iv) The support, endowment, foundation, establishment or promotion of any other charity or charities, or exclusively charitable objects as the Trustee may in its absolute discretion decide.

#### **Grant making policy**

Donations are decided periodically by the Trustee and unsolicited appeals are considered as well as causes which have already been supported. Only successful applicants are notified of the Trustee's decision. The Trustee did not make any charitable donations during the year under review.

#### **Organisation**

The Charity is managed by the Trustee. No fundraising is undertaken to support the work of the Charity.

## **BENNETT KLEINWORT CHARITABLE TRUST**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 5 APRIL 2025**

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#### **Financial review and investment policy**

The Financial Statements cover all the activities of the Charity during the year. Gross income totalled £27,670.89 (£24,853.87 in 2024).

#### **Related parties**

The Charity does not have a relationship with any other charity or organisations.

#### **Review of the activities and future developments**

During the year, the Trustee did not make any donations.

The Trustee is satisfied with the financial position of the Charity and confirm that it has adequate assets available to fulfil its obligations.

By a Deed of Appointment dated 18 August 2016 the Trustees of the Sir Frederick Bennett Will Trust appointed the trust fund to the Trustee of the Bennett Kleinwort Charitable Settlement.

#### **Charity's public benefit**

The Trustee has ensured that all activities throughout the period have been for the public benefit.

#### **Reserves policy and risk management**

It is the Trustee's intention to reserve a small balance of income to enable them to respond quickly to appeals requiring more significant support where appropriate, the timing of which is unpredictable.

The Trustee has considered what risks the charity faces and believes these to be fraud or poor investment performance. Adequate systems are in place to mitigate fraud and investment performance is regularly monitored.

#### **Trustee's responsibilities in relation to the financial statements**

The charity Trustee is responsible for preparing a Trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **BENNETT KLEINWORT CHARITABLE TRUST**

### **INDEPENDENT EXAMINERS REPORT**

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#### **Independent Examiner's Report to the Trustee of the Bennett Kleinwort Charitable Trust**

I report to the Trustee on my examination of the accounts of the Bennett Kleinwort Charitable Trust for the year ended 5 April 2025 which are set out on pages 4 to 13.

#### **Responsibilities and basis of report**

As the charity Trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Cates BA, FCA  
Couch Bright King & Co Chartered Accountants  
2 Tolherst Court, Turkey Mill Business Park  
Ashford Road  
Maidstone  
Kent ME14 5SF

Date

# BENNETT KLEINWORT CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted Fund £	Expendable Endowment £	Total 2025 £	Total 2024 £
<b>Income and Endowments</b>					
Investment Income	3	27,670.89	-	27,670.89	24,853.87
<b>Total Income and Endowments</b>		<b>27,670.89</b>	<b>-</b>	<b>27,670.89</b>	<b>24,853.87</b>
<b>Expenditure</b>					
Cost of raising funds:					
Union Bancaire Privee Investment Management Fees		-	7,625.32	7,625.32	7,200.00
<b>Expenditure on Charitable Activities:</b>					
Support Costs		8,580.00	-	8,580.00	2,700.00
<b>Total Expenditure</b>		<b>8,580.00</b>	<b>7,625.32</b>	<b>16,205.32</b>	<b>9,900.00</b>
<b>Net Income Before Gains and Losses on Investments</b>		<b>19,090.89</b>	<b>(7,625.32)</b>	<b>11,465.57</b>	<b>14,953.87</b>
<b>Gains/(Losses) on Investments</b>	5				
Realised		-	4,260.86	4,260.86	1,743.31
Unrealised		-	(26,118.49)	(26,118.49)	48,193.86
Book Cost Adjustment		-	(360.93)	(360.93)	-
		-	(22,218.56)	(22,218.56)	49,937.17
<b>Net Movement in Funds in the Year</b>		<b>19,090.89</b>	<b>(29,843.88)</b>	<b>(10,752.99)</b>	<b>64,891.04</b>
<b>Funds</b>					
At 5 April 2024		121,387.53	834,806.41	956,193.94	891,302.90
Net Movement in Funds in the Year		19,090.89	(29,843.88)	(10,752.99)	64,891.04
At 5 April 2025		<u>£140,478.42</u>	<u>£804,962.53</u>	<u>£945,440.95</u>	<u>£956,193.94</u>

**BENNETT KLEINWORT CHARITABLE TRUST****BALANCE SHEET  
AS AT 5 APRIL 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed Assets</b>			
Investments	5	794,950.00	819,536.00
<b>Current Assets</b>			
Cash at Bank		151,810.95	136,657.94
		<u>151,810.95</u>	<u>136,657.94</u>
<b>Current Liabilities</b>			
Creditors, amounts falling due within one year	6	1,320.00	-
		<u>1,320.00</u>	<u>-</u>
<b>Net Current Assets</b>		<u>150,490.95</u>	<u>136,657.94</u>
<b>Assets less Current Liabilities</b>		<u>£945,440.95</u>	<u>£956,193.94</u>
<b>Capital Fund</b>			
Expendable Endowment	7	804,962.53	834,806.41
<b>Income Fund</b>	8		
Unrestricted Fund		140,478.42	121,387.53
		<u>140,478.42</u>	<u>121,387.53</u>
		<u>£945,440.95</u>	<u>£956,193.94</u>

The Financial Statements were approved by the Trustee on 15th May 2026

For and on behalf of the Trustee

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JTC Trust and Fiduciary Services (UK) Limited

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**1 Accounting Policies**

These financial statements have been prepared in accordance with the particular accounting policies described below.

**Basis of Preparation and Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention except for investments, which have been included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 2019) issued in October 2019 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of these financial statements is Pounds Sterling.

The figures have not been rounded.

**Basis of Accounting**

**- Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment manager of the dividend yield of the investment portfolio.



## BENNETT KLEINWORT CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### - Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### Fund Structure

Income funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds comprise expendable endowments, whereby there is no requirement to spend the capital unless, or until, the charity Trustee decide to do so. These funds are invested to produce unrestricted income which can be spent in accordance with the charitable objectives.

Investment income, gains and losses are allocated to the appropriate fund.

#### Investments

Listed investments are included in the financial statements at mid-market value at the balance sheet date. Unlisted investments are included in the balance sheet at their historical cost less any amounts written off. Investments include cash held for investment purposes.

#### Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

## 2 Information regarding Trustee's and Employees

Kleinwort Hambros Trust Company (UK) Limited received a remuneration at market rate for its services as Corporate Trustee. The charity had no employees.

3 Investment Income	2025 £	2024 £
Income from UK Listed Securities	21,666.68	20,130.01
Bank Interest	6,004.21	4,723.86
	<u>27,670.89</u>	<u>24,853.87</u>

# BENNETT KLEINWORT CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

<b>4</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Governance Costs:</b>		
	Kleinwort Hambros Trust Company (UK) Limited Fees	7,260.00	2,700.00
	Independent Examiner's Fees	1,320.00	-
		<u>8,580.00</u>	<u>2,700.00</u>
<b>5</b>	<b>Investments listed on a recognised Stock Exchange</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Market Value Brought Forward	819,536.00	759,357.00
	Additions	234,266.26	230,250.42
	Disposals	(236,994.63)	(220,008.59)
		<u>816,807.63</u>	<u>769,598.83</u>
	Realised Gain/(Loss)	4,260.86	1,743.31
	Unrealised (Loss)/Gain	(26,118.49)	48,193.86
		<u>794,950.00</u>	<u>819,536.00</u>
	<b>Market Value</b>		
		<u>794,950.00</u>	<u>819,536.00</u>
	<b>Investments comprising greater than 5% of the Portfolio</b>	<b>2025</b>	<b>2024</b>
		<b>%</b>	<b>%</b>
	Fidelity Index US Fund Inc	9.93	9.69
	Fidelity Special Sit Fund	6.11	-
	Invesco Funds SICAV GBP	5.06	-
	Ishares Core FTSE 100	9.78	8.53
	Multi Unit Amundi UK Bond	6.40	5.77
	Multi Units LUX Lyxor	5.11	-
	Pimco Global Investors	7.36	6.68
<b>6</b>	<b>Creditors, amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Independent Examiner's Fees	1,320.00	-
		<u>1,320.00</u>	<u>-</u>

## BENNETT KLEINWORT CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 7 Expendable Endowment

#### Movement in Funds

Balance 5 April 2024	Gains and Transfers	Balance 5 April 2025
834,806.41	(29,843.88)	804,962.53

Income is available for general purposes. The expendable endowment is represented mainly by investments listed on a recognised Stock Exchange.

#### 8 Unrestricted Funds

The income funds of the charity will be allocated by the Trustee towards charities and charitable activities, as set out in the Trustee's Report attached to these financial statements. Unrestricted funds are represented by the net current assets of the charity.

#### 9 Related party transactions and trustee's expenses and remuneration

The charity does not have a relationship with any other charity or organisations.

Remuneration of £7,260.00 (£2,700.00 in 2024) including VAT was paid to Kleinwort Hambros Trust Company (UK) Limited for its service as Corporate Trustee.

**BENNETT KLEINWORT CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 5th April 2025**

	Holding 06/04/2024	Market Value 06/04/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2025	Restated Cost 05/04/2025 £	Market Value 05/04/2025 £	Gross Income £	UK/Foreign Tax £
<b>MAIN FUND</b>													
Amundi Asset Management Lyxor Core Uk Equity All Cap Dr Etf Dist 1,519.00000		16,825		135.80				343.20	1,519.00000	16,960.80	17,304	773.78	
Amundi Asset Management Net Zero S&p 500 Pab Climate Etf(Gbp) 1,036.00000		28,034		38.48 4,435.15	966.00000	30,664.70	4,489.01						38.48
			152.00000					(363.94)	222.00000	6,331.94	5,968		
Blackrock (Luxembourg) S.A. Continental Eurp Flexible D4rf Inc Nav 881.00000		34,438		26.51				(3,876.51)	881.00000	34,464.51	30,588	209.38	
Ct Investment Funds (Uk) Icvc Ct UK Equity Income Z GBP Dis 20,909.000		32,129			20,909.000	35,942.57	3,813.57					680.00	
Fidelity Funds UK Special Situations Y GBP Acc			977.00000	53,793.62				(4,376.62)	977.00000	53,793.62	49,417		
Fidelity Funds Japan Value I Qincome(G) GBP Dis 14,825.91000		17,346						(1,808.00)	14,825.91000	17,346.00	15,538	272.80	
Fidelity Index USD Fund P Distribution 22,902.00		81,217						(863.00)	22,902.00	81,217.00	80,354	904.56	
Fidelity Institutional Funds Limited Emerging Markets Class W Acc 9,863.00		17,497		166.35 7,740.00	4,675.00	8,400.98	132.47						166.35
			4,500.00					(1,313.84)	9,688.00	17,134.84	15,821		
Hermes Investment Fund Emerging Asia Equity F Inc Nav 10,328.00		24,355		10.56	3,479.00	8,825.88	618.31	1,048.01	6,849.00	16,157.99	17,206	591.95	
Invesco Funds Sterling Bond T1 GBP Qdis 4,653.73500		41,688						(726.00)	4,653.73500	41,688.00	40,962	1,881.04	
<b>Carried Forward</b>		<b>293,529</b>		<b>66,346.47</b>		<b>83,834.13</b>	<b>9,053.36</b>	<b>(11,936.70)</b>		<b>285,094.70</b>	<b>273,158</b>	<b>5,518.34</b>	

**BENNETT KLEINWORT CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 5th April 2025**

	Holding	Market Value		Additions		Disposals	Profit	Unrealised	Holding	Restated Cost	Market Value	Gross	UK/Foreign
	06/04/2024	06/04/2024	Quantity	Cost	Quantity	Proceeds	(Loss)	profit	05/04/2025	05/04/2025	05/04/2025	Income	Tax
		£		£		£	£	£		£	£	£	£
<b>Brought Forward</b>		<b>293,529</b>		<b>66,346.47</b>		<b>83,834.13</b>	<b>9,053.36</b>	<b>(11,936.70)</b>		<b>285,094.70</b>	<b>273,158</b>	<b>5,518.34</b>	
Ishares													
Ishares Ftse 250 Fund	1,704.00	31,446						(2,345.00)	1,704.00	31,446.00	29,101	992.23	
Ishares													
Markit Iboxx Stg Corporate Bond 1-5	160.00000	15,958		7.31				148.69	160.00000	15,965.31	16,114	700.25	
Ishares													
S&p 500 GBP Hedged Ucits GBP			3,500.00000	16,328.90									
			3,699.00000	17,694.17				(2,173.07)	7,199.00000	34,023.07	31,850		
Ishares Ii Plc													
Core Msci Europe Ucits Etf			903.00000	26,271.07				(2,434.07)	903.00000	26,271.07	23,837		
Ishares Plc													
Core FTSE 100 Ucits	9,259.00	71,507	800.00	6,440.80				1,196.20	10,059.00	77,947.80	79,144	2,800.99	
JO Hambro Capital Management													
Continental European Inst Inc	3,953.000	25,295			3,953.000	22,504.59	(2,790.41)					400.24	
Jo Hambro Capital Mgmt Umb Fd Plc													
Johcm Continental European X GBP Acc			19,529.43300	22,504.59				696.41	19,529.43300	22,504.59	23,201		
Loomis Sayles													
US Growth Equity GBP	69	18,607			69	15,813.76	(2,793.24)						
Lyxor Investment Strategies Plc													
Epsilon Global Trend I GBP Instl	91.00000	15,984	12.00000	1,999.44				(1,238.44)	103.00000	17,983.44	16,745		
Lyxor Newcits													
Sandler US Equity Fund Class SI GBP												360.93	
<b>Carried Forward</b>		<b>472,326</b>		<b>157,592.75</b>		<b>122,152.48</b>	<b>3,469.71</b>	<b>(18,085.98)</b>		<b>511,235.98</b>	<b>493,150</b>	<b>10,772.98</b>	

**BENNETT KLEINWORT CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 5th April 2025**

	Holding 06/04/2024	Market Value 06/04/2024 £	Quantity	Additions Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2025	Restated Cost 05/04/2025 £	Market Value 05/04/2025 £	Gross Income £	UK/Foreign Tax £
<b>Brought Forward</b>		<b>472,326</b>		<b>157,592.75</b>		<b>122,152.48</b>	<b>3,469.71</b>	<b>(18,085.98)</b>		<b>511,235.98</b>	<b>493,150</b>	<b>10,772.98</b>	
Lyxor Newcits Irl Plc Tiedemann Arbitrage Strategy Si GBP 152.71770		16,788		124.62				1.38	152.71770	16,912.62	16,914	124.62	
M & G Securities Limited Charifund Income	3,167.229	46,210			3,167.229	47,341.53	1,131.53					2,866.34	
Moorea Fund Real Assets Rg-D GBP Dis 313.00000		22,068	33.00000	2,411.57				(2,332.57)	346.00000	24,479.57	22,147	1,438.69	
Multi Units Luxembourg Lyxor Ftse Actri UK Gilts 05y Dr GBP 2,861.00000		48,358	120.00000	156.21 2,080.80				1,176.99	2,981.00000	50,595.01	51,772	1,139.94	
Multi Units Luxembourg Lyxor Ftse Actuaries UK Gilts Dr Ucits 385.00		39,655	21.00	179.79 2,218.86				(708.65)	406.00	42,053.65	41,345	1,259.75	
Ngam Sa Loomis Sayles US Grwt Eq S A GBP 48.89300 18.00000				15,813.76 6,805.80				1,888.44	66.89300	22,619.56	24,508		
Pictet Asset Management (Europe) Sa Environmental Megatrend Sel I Dy Gbp Nav 102.00000		33,817			102.00000	31,346.64	(2,470.36)						
Pimco Funds Global Investors Series Global Inv Grade Cred Hdgd Instl Inc Nav 4,915.00		55,982	190.00	2,249.60				1,292.40	5,105.00	58,231.60	59,524	2,647.51	
Robeco Luxembourg Robeco US Premium Equities le GBP 48.00000		25,773	33.00000	17,203.23				(2,947.23)	81.00000	42,976.23	40,029	148.80	
Royal London Unit Trust Managers UK Equity Income Z In26,293.80500		34,024			26,293.80500	36,153.98	2,129.98					1,128.36	
<b>Carried Forward</b>		<b>795,001</b>		<b>206,836.99</b>		<b>236,994.63</b>	<b>4,260.86</b>	<b>(19,715.22)</b>		<b>769,104.22</b>	<b>749,389</b>	<b>21,526.99</b>	

**BENNETT KLEINWORT CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 5th April 2025**

	Holding 06/04/2024	Market Value 06/04/2024 £	Quantity	Additions Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2025	Restated Cost 05/04/2025 £	Market Value 05/04/2025 £	Gross Income £	UK/Foreign Tax £
<b>Brought Forward</b>		<b>795,001</b>		<b>206,836.99</b>		<b>236,994.63</b>	<b>4,260.86</b>	<b>(19,715.22)</b>		<b>769,104.22</b>	<b>749,389</b>	<b>21,526.99</b>	
Societe General Moorea Defined Return Fund RG D	234.00	24,535		38.84				(102.84)	234.00	24,573.84	24,471	139.69	
Ssga Spdr Etf Europe I Plc Spdr S&p US Midcap 400 Etf Eur			332.00000	27,390.43				(6,300.43)	332.00000	27,390.43	21,090		
<b>TOTAL: MAIN FUND</b>		<b>819,536</b>		<b>234,266.26</b>		<b>236,994.63</b>	<b>4,260.86</b>	<b>(26,118.49)</b>		<b>821,068.49</b>	<b>794,950</b>	<b>21,666.68</b>	