

REGISTERED COMPANY NUMBER: 02004478
REGISTERED CHARITY NUMBER: 297259

Report of the Council of Management and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Bristol Photographic Society

Bristol Photographic Society

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for the Year Ended 31 March 2021

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Bristol Photographic Society

Report of the Council of Management for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Council of Management have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02004478

Registered Charity number

297259

Registered office

Unit 13 Montpelier Central
Station Road
Montpelier
Bristol
BS6 5EE

Trustees

D Alderson LRPS AFIAP

N G A Ball ARPS (Company Secretary)

A Chauhan ARPS EFIAP

K Clarke

M de-Beger

S Field LRPS EFIAP BPE1* - Appointed 19/11/2020

M Hall

J Hargreaves LRPS EFIAP DPAGB

V Harrison

A D Heaton LRPS CPAGB EFIAP

P J Howell

R Kay ARPS – Appointed 18/03/2021

P J McCloskey FRPS APAGB

M Martin AWPf EFIAP – Appointed 15/03/2021

B Mead FRPS, EFIAP/d3, APAGB, MPAGB

N Owen – Appointed 18/03/2021

GR Pears FCCA, DPAGB

R Snook ARPS DPAGB EFIAP/s – Appointed 19/11/2020

C A Sykes

Company Secretary

N G A Ball ARPS

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Bristol Photographic Society

Report of the Council of Management for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Council of Management

The members of the Council are elected at the Annual General Meeting.

The current members of the Council of Management are named above. All members of the Council retire from office at the Annual General Meeting in accordance with the Articles of Association.

Risk Management

The Council of Management have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the Society is to advance the education of the public in the science and art of photography.

A photography course is run each year available to members of the public, some members from the course join the society and progress as photographers as they benefit from the main activities of the Society which are the arrangement of photographic lectures, demonstrations, competitions, and exhibitions. There are also specialist groups such as Distinctions/Print Group able to offer individual support to members. This range of activities enables members to continuously improve and gain distinctions and awards.

This year of Covid restrictions has been particularly challenging, however the use of technologies such as zoom have enabled the regular weekly meetings and most of the competitions to continue with online attendance at pre-pandemic levels and weekly inspections of the property have been carried out to meet insurance requirements.

Results for the year are contained In the Statement of Financial Activities.

The Society does not make grants. The Society is run by volunteers who, other than the Secretary, are not entitled to remuneration and only expenses are claimed; although the Secretary can receive remuneration no payments were made in the year.

ACHIEVEMENT AND PERFORMANCE

The membership currently stands at 130.

The Covid pandemic has been a challenge to convert presentations to "Zoom". Despite many cancellations that were print based talks, we have managed to maintain a full programme including speakers from America and Europe

The Society's competitions have been restricted to Projected Image and have remained very popular.

Members continue to do well in International Salons, with acceptances, medals, and other awards. It is often both the confidence and the improving photographic standard of their work that has been gained through the experience of the Society's competitions that have been the foundation for this success.

The Society's charitable work continues with the International Salon, the Photography Course. The Covid restriction meant it was not possible to host the distinctions and studio events for The Disabled Photographers Society, but BPS remains committed to this cause.

Photography course numbers were not as high as last year and totalled 9. The students mainly found the course via the society website, browser searches, Facebook page and word of mouth. The final competition attracted a good response and work was of a good standard. This year the course lectures were conducted online, the outdoor activities took place online with Corona virus restrictions and the Studio sessions were managed in smaller groups in line with prevailing guidelines / restrictions.

The monthly Digital Imaging Group continued to meet online using the zoom platform. These meetings enable members to present their work and gain feedback on their work in an informal atmosphere. Members also have an opportunity to show others new techniques they have been experimenting with. Technical demonstrations by more experienced members at these meeting help others to learn or update their skills in editing images. The continued lockdown restrictions imposed since March 2020 did not have any significant effect on the scheduled meetings and the increased numbers present held during the year.

The Distinctions/Print Group was not able to meet.

Distinctions number 102

Bristol Photographic Society

Report of the Council of Management for the Year Ended 31 March 2021

MFIAP	FRPS	Hon EFIAP	EFIAP	AFIAP	APAGB	MPAGB	DPAGB	FIPF	CPAGB	AWPF	BPE	ASPS	SPSA	ARPS	LRPS
1	6	1	21	7	4	1	13	1	4	2	3	1	1	21	15

The 75th Bristol International Salon showed an increase in entries of approximately 50% compared to the previous year. A total of 12,684 images were submitted by 939 entrants. This increase can be explained, in part, by the Covid factor and the fact that 3 of the sections that had previously been prints had now been changed to projected images; it is acknowledged that projected images always attract larger entries than prints. An audio-visual presentation of accepted images was shown in Bristol and several other venues in the Southwest; however (owing to Covid) these presentations were made using Zoom.

The Society continues to liaise with and support / participate in the activities of the appropriate external organisations like the Western Counties Photographic Federation (WCPF) and Photographic Alliance of Great Britain (PAGB).

As reported last year BPS was the runner up at the 2019 inter-club competition – our qualification has been carried over to 2021 in the deferred / rescheduled competition to be held in July.

BPS has enjoyed a hugely successful year, one that has attracted other talented photographers to join our ranks. Successes include:

- Runner up in the Kingswood Salver (panel competition organised by the WCPF); the first year we have participated since 2016.
- Winning the 2020 WCPF Digital Projected Images Competition by a significant margin, collecting 5 awards in the process. This qualified BPS to represent the WCPF in the national projected image competition to be held in July 2021.
- BPS entered the FIAP World Cup of Clubs projected images competition for the first time. Seven images were accepted into the exhibition and BPS finished 51st out of 213 clubs globally that participated.
- GB Cup (projected images) and GB Trophy (Prints) each have two classes, open and nature. With our highest placing ever and not having competed in the print completion previously, the results were extremely good:
 - GB Cup for Nature - 5th out of 104 clubs; GB Cup Open - 15th out of 145 clubs; GB Trophy for Nature – 3rd; GB Trophy Open – Joint 6th.
- FIAP Biennial – international competition; four images from members were selected to represent England... at the time of writing the judging has been deferred due to the pandemic
- PAGB inter-federation projected images competition – four nature images and nine images in the open category were selected by the WCPF to represent them (competing as a Federation rather than individual member clubs in these inter-federation battles to be judged later in 2021 when circumstances allow.
- PAGB Masters of Print competition. This is the premier print completion organised by the PAGB. Under difficult circumstances members were encouraged to give it a go and a total of 96 images were entered, more than double that for any other club. Two members made it into the exclusive 60 image exhibition.

The Beyond the Wall Group was not able to meet.

The Studio group was not able to meet.

FINANCIAL REVIEW

The financial results for the year show, before the revaluation of the investments, an excess of income over expenditure of £4,514 (2020: deficit of income, £3,862). Total income was £31,555 (2020: £30,896) and total expenditure was £27,041 (2020: £34,758).

The Society's principal sources of funds are income from members' subscriptions, courses, the Bristol Salon, some exhibitions, Studio and Clubroom lettings, solar roof panels and advertisements. This year the Society benefitted from the sale of equipment donated by a former member, which raised £3,508.

The Bristol Salon this year contributed a surplus of £8,404 (2020: £2,672).

Lockdown effectively cost the Society approximately £3,000. Income from premises hire fell by c. £5,500 and from refreshment sale and advertising by c. £1,200. Expenses related to lockdown fell by c. £3,700 – primarily savings from talks and presentations online instead of in person, and premises cleaning costs.

The pandemic has also had a marked impact on the value of the Society's investments. In 2020 these fell by £15,300, but this year, 2021, saw a rebound of £27,088, with the value at the year end standing at £129,145.

Taking all of the above into consideration, 2021 net income from all sources, including investment revaluations, was higher in 2021 by £50,860 compared to 2020.

The Society's reserves are held to further improve its current and future activities. There are no funds in deficit.

PLANS FOR FUTURE PERIODS

The Society plans to maintain its current activities and, where possible, expand them. The Clubrooms and Studio facilities will continue to be improved and this in turn attracts members and hire revenues. As we have seen both membership and meeting attendances have held up well over the year despite the pandemic, and we endeavour to continue this trend.

DECLARATION

We hereby declare that we have approved the Report of the Council of Management above.

ON BEHALF OF THE COUNCIL.



Nick Ball – Secretary

Date: 24th September 2021

**Independent Examiner's Report to the Council of Management of
Bristol Photographic Society**

Independent examiner's report to the trustees of Bristol Photographic Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's Council of Management (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 24th September 2021

Bristol Photographic Society
Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME FROM			
Subscriptions and donations		6,380	6,103
Society activities		23,712	20,788
Other trading activities		1,445	3,943
Investment income	2	<u>18</u>	<u>62</u>
Total		31,555	30,896
EXPENDITURE ON			
Charitable activities			
Society activities		<u>27,041</u>	<u>34,758</u>
Total		27,041	34,758
Net gains/(losses) on investments		<u>27,089</u>	<u>(15,301)</u>
NET INCOME/(EXPENDITURE)		31,603	(19,163)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>496,576</u>	<u>515,739</u>
TOTAL FUNDS CARRIED FORWARD		528,179	496,576

The notes form part of these financial statements

Bristol Photographic Society

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	340,541	345,899
Investments	7	<u>129,145</u>	<u>102,056</u>
		469,686	447,955
CURRENT ASSETS			
Prepayments and accrued income		1,071	1,371
Cash at bank and in hand		<u>64,769</u>	<u>54,228</u>
		65,840	55,599
CREDITORS			
Amounts falling due within one year	8	(7,347)	(6,978)
NET CURRENT ASSETS		<u>58,493</u>	<u>48,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		528,179	496,576
NET ASSETS		<u>528,179</u>	<u>496,576</u>
FUNDS	9		
Unrestricted funds		<u>528,179</u>	<u>496,576</u>
TOTAL FUNDS		<u>528,179</u>	<u>496,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

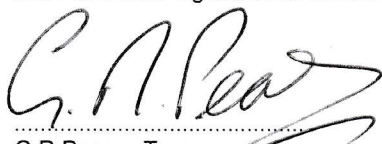
The Council of Management have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Council of Management acknowledge their responsibilities for

- (a) ensuring that the Society keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Council of Management and authorised for issue on 24th September 2021 and were signed on its behalf by:


G R Pears - Treasurer

These notes form part of these financial statements

Bristol Photographic Society

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Furniture	- written off during the year incurred
Computer equipment	- 20% on straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council of Management. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>18</u>	<u>62</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>7,179</u>	<u>11,594</u>

4. COUNCIL OF MANAGEMENT REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Reimbursement expenses we paid to members of the Council of Management for the year ended 31 March 2021 and the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Subscriptions and donations	6,103
Charitable activities	
Society activities	20,788
Other trading activities	3,943
Investment income	<u>62</u>
Total	30,896
EXPENDITURE ON	
Charitable activities	
Society activities	34,758
Total	<u>34,758</u>
Net gains/(losses) on investments	<u>(15,301)</u>
NET INCOME/(EXPENDITURE)	(19,163)
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	510,043
Prior year adjustment	<u>5,696</u>
As restated	515,739
TOTAL FUNDS CARRIED FORWARD	<u>496,576</u>

Bristol Photographic Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	369,651	12,836	24,637
Additions	<u>950</u>	<u>871</u>	<u>-</u>
At 31 March 2021	<u>370,601</u>	<u>13,707</u>	<u>24,637</u>
DEPRECIATION			
At 1 April 2020	27,502	9,976	24,465
Charge for year	<u>5,567</u>	<u>1,299</u>	<u>59</u>
At 31 March 2021	<u>33,069</u>	<u>11,275</u>	<u>24,524</u>
NET BOOK VALUE			
At 31 March 2021	<u>337,532</u>	<u>2,432</u>	<u>113</u>
At 31 March 2020	<u>342,149</u>	<u>2,860</u>	<u>172</u>

	Furniture £	Computer equipment £	Totals £
COST			
At 1 April 2020	3,735	3,116	413,975
Additions	<u>-</u>	<u>-</u>	<u>1,821</u>
At 31 March 2021	<u>3,735</u>	<u>3,116</u>	<u>415,796</u>
DEPRECIATION			
At 1 April 2020	3,735	2,398	68,076
Charge for year	<u>-</u>	<u>254</u>	<u>7,179</u>
At 31 March 2021	<u>3,735</u>	<u>2,652</u>	<u>75,255</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>464</u>	<u>340,541</u>
At 31 March 2020	<u>-</u>	<u>718</u>	<u>345,899</u>

Land and buildings is made up on one freehold property located at Unit 13 Montpelier Central. This property was purchased in March 2015.

Depreciation is charged on the building element of freehold property at a rate of 2% on cost in accordance with FRS 102. The cost of the freehold land is not being depreciated.

Bristol Photographic Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. INVESTMENTS

	Equity £
MARKET VALUE	
At 1 April 2020	102,056
Revaluations	<u>27,089</u>
At 31 March 2021	<u>129,145</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>129,145</u></u>
At 31 March 2020	102,056

Investments are a portfolio of funds and bonds. The return from these investments and other income of the Society should enable it to carry out effectively its current and future charitable activities.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bristol Salon of Photography (see note 6)	-	-
Accrued expenses	<u>7,348</u>	<u>6,978</u>
	<u><u>7,348</u></u>	<u><u>6,978</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	496,576	31,603	528,179
	<u>496,576</u>	<u>31,603</u>	<u>528,179</u>
TOTAL FUNDS	<u><u>496,576</u></u>	<u><u>31,603</u></u>	<u><u>528,179</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,555	(27,041)	27,089	31,603
	<u>31,555</u>	<u>(27,041)</u>	<u>27,089</u>	<u>31,603</u>
TOTAL FUNDS	<u><u>31,555</u></u>	<u><u>(27,041)</u></u>	<u><u>27,089</u></u>	<u><u>31,603</u></u>

Bristol Photographic Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

11. CAPITAL COMMITMENTS

There are no material capital commitments outstanding.

Bristol Photographic Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME		
Subscriptions and donations	6,380	6,103
Charitable activities		
Bristol Salon of Photography	17,649	12,594
Photography course fees	1,285	2,910
Advertising	450	900
Refreshments	-	974
Studio and room hire	820	3,410
Sale of donated goods	<u>3,508</u>	<u>-</u>
	23,712	20,788
Income from other trading activities		
Room hire - Commercial	-	2,881
Solar and other income	<u>1,445</u>	<u>1,062</u>
	1,445	3,943
Investment income		
Deposit account interest	18	62
	<u> </u>	<u> </u>
Total incoming resources	31,555	30,896
EXPENDITURE		
Expenditure on charitable activities		
Bristol Salon of Photography	10,688	10,985
Members' evenings etc.	1,712	4,629
Premises, administration, depreciation	<u>14,641</u>	<u>19,144</u>
	27,041	34,758
	<u> </u>	<u> </u>
Total resources expended	<u>27,041</u>	<u>34,758</u>
Net income/(expenditure) before gains and losses	4,514	(3,862)
Realised recognised gains and losses		
Unrealised gains/(losses) on investment assets	<u>27,089</u>	<u>(15,301)</u>
Net income/(expenditure)	<u><u>31,603</u></u>	<u><u>(19,163)</u></u>