

# BRISTOL PHOTOGRAPHIC SOCIETY

England & Wales · Charity number 297259

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02004478](#)

**Registered** 1987-07-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 13  
Montpelier Central  
Station Road  
Montpelier  
Bristol  
BS6 5EE

**Phone** 07710225507

**Email** [secretary@bristolphoto.org.uk](mailto:secretary@bristolphoto.org.uk)

**Website** [www.bristolphoto.org.uk](http://www.bristolphoto.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SCIENCE AND ART OT PHOTOGRAPHY.

**Activities:** The declared objectives of the Society are to promote science and art through photography and in particular:1. To arrange lectures and demonstrations2. To promote and sponsor competitions and exhibitions3. To maintain a permanent collection of the outstanding work of members

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

## Geography

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- Bath And North East Somerset
- Bristol City
- Somerset
- South Gloucestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,134	£35,905	-	-
2024-03-31	£32,064	£32,096	-	-
2023-03-31	£51,554	£37,563	-	-
2022-03-31	£24,994	£47,386	-	-
2021-03-31	£31,555	£27,041	-	-

## Trustees

Name	Role	Appointed
<b>Ralph Snook</b>	Chair	2020-11-19
CAROL ANN SYKES		
DR Michael Christopher Hall		2017-07-27
David Andrew Lynford Alderson		2015-04-10
Dr Richard Kay		2021-03-18
Graham Robert Pears		2019-07-03
JEFFREY HARGREAVES		
Linda Meaton		2025-09-13
Matthew De-Beger		2019-07-03
Mike Martin		2020-03-15
Nigel Patrick Owen		2021-03-18
PETER JOHN HOWELL		
Peter James McCloskey		2013-11-12
Rob Stephenson		2024-07-24
Steve Field		2020-11-19
Susan Margaret O'Connell		2025-07-30
Victoria Harrison		2018-11-21

**BRISTOL PHOTOGRAPHIC SOCIETY**

England & Wales - Charity number 297259

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# Accounts

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REGISTERED COMPANY NUMBER: 02004478  
REGISTERED CHARITY NUMBER: 297259

**Report of the Council of Management and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Bristol Photographic Society**

**Bristol Photographic Society**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Council of Management</b>	1 - 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 13
<b>Detailed Statement of Financial Activities</b>	14

**Bristol Photographic Society**

**Report of the Council of Management for the Year Ended 31 March 2025**

The Council of Management, who are both Trustees of the charity and also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Council of Management have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02004478

**Registered Charity number**

297259

**Registered office**

Unit 13 Montpelier Central  
Station Road  
Montpelier  
Bristol  
BS6 5EE

**Council of Management**

D Alderson LRPS AFIAP

M de-Beger LRPS

S Field ARPS EFIAP/b AIPF AWPf BPE3\*

M Hall

J Hargreaves LRPS EFIAP DPAGB

V Harrison LRPS

J Hallsworth DPAGB EPSA BPE3 LRPS

P J Howell (President)

R Kay FRPS (Company Secretary)

M Martin AWPf FDPS EFIAP BPE1\*

FDPS

P J McCloskey FRPS APAGB

N Owen

G Pears DPAG EFIAP BPE2

R Snook ARPS DPAGB EFIAP/s  
(Chair)

R Stephenson

C A Sykes

**Company Secretary**

R Kay FRPS

**Independent Examiner**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Brunel House  
11 The Promenade  
Clifton  
Bristol  
BS8 3NN

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2025

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Council of Management**

The members of the Council are elected at the Annual General Meeting.

The current members of the Council of Management are named above. All members of the Council retire from office at the Annual General Meeting in accordance with the Articles of Association.

##### **Risk Management**

The Council of Management have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Aims and Objectives**

The main objective of the Society is to advance the education of the public in the science and art of photography.

A photography course is run each year available to members of the public; some members from the course join the Society and progress as photographers as they benefit from the main activities of the Society which are the arrangement of photographic lectures, demonstrations, competitions and exhibition.

There are also specialist groups including the Digital Imaging Group, where members are able to provide advice and support to each other. As is outlined in the next section of this report a range of practical sessions have now been introduced to meetings of this group; and the Distinctions Advice Group where members seek advice, and constructive critique on their photographic work from colleagues.

This range of activities enables members to continuously improve their photography, as well as gaining distinctions and awards. The Beyond the Wall group has also continued in 2024-5. This year physical meetings at the Clubhouse continued for those who wish to attend, with online 'Zoom' participation a continuing option for those who wish to use it. The use of the 'Zoom' platform has enabled the Society to widen access for members and potential members as well as enabling members to participate in meetings even if they are unable to attend at the Clubhouse for ill-health or other reasons.

Results for the year are contained In the Statement of Financial Activities.

The Society does not make grants. The Society is run by volunteers who, other than the Secretary, are not entitled to remuneration and only expenses are claimed; although the Secretary can receive remuneration, no payments were made in the year.

#### **ACHIEVEMENT AND PERFORMANCE**

The membership currently stands at 141.

The Society's weekly meetings have continued to be successful and diverse in their content. The Society continues to attract presenters from the United Kingdom as well from other countries such as Namibia and the USA, both via 'Zoom' and in person. The programme for 2024/5 was very varied with different genres being addressed.

There have been healthy entries for the Society's Projected Digital Image (PDI) and Print competitions for members this year. It has been gratifying to see more new members entering at Club level, with some promisingly accomplished images. Several Club and Intermediate entrants should be moving up a level next season. The Society has trialed a new software system to manage digital competition entries and will start using it in September.

Members continue to do well in UK and International Salons, with acceptances, medals and other awards. It is often both the confidence and the improving photographic standard of their work, gained through the experience of the Society's competitions, that have been the foundation for this success.

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2025

The Society's charitable work continues with two Salons, the Photography Course and hosting the weekly meetings of The Photographers with Disabilities (PWD) group (a separate registered charity) until this charity was formerly dissolved at the end of 2024. However, despite the dissolution of this charity the weekly sessions with some members of the charity have continued under the auspices of the Society. A number of former members of PWD have also joined the Society. In addition, the Society has supported the wider disabled community through hosting the twice-yearly distinctions assessments for the Disabled Photographers Society (another separate registered charity) with several Society members serving on the assessment panels too.

The Society's Photography Course participant numbers were 15 this year, lower than last year (19). There is increased competition in the photography course market, both locally and nationally. Over the last year an increasing number of UK and International professional photographers have begun to offer on-line courses as a way of increasing their business. The Society will be increasing its own marketing to ensure there is wider awareness of the Society's Photography Course and the benefits of the Society. Although the course numbers were disappointingly lower than the previous year, course participants produced work of a high standard. A number have joined the Society and are, as pointed out earlier, already contributing to the Society's competitions. The content of the course has been reviewed and next year will include two new genres, as well as a new course leader and three new lecturers.

The monthly Digital Imaging Group continued to meet in the clubroom and online using the Zoom platform. Whilst these meetings enable members to present their work and gain feedback in an informal atmosphere the focus in the last year has moved towards more practical evenings and greater support for learning and feedback. Members are encouraged to demonstrate any new techniques they have been experimenting with. Meetings of the Group also provides an opportunity for new members to share their work in a more informal environment.

The Beyond the Wall group had a quiet year, but plans are already taking shape for next year's programme.

Use of the studio facilities has continued with a number of group sessions and the hiring of the studio facilities by individual members.

Members of the Society have continued to obtain a number of Photographic distinctions number. Members now have a total of 118 distinctions. These include:

MFIAP	1
EFIAP	26
AFIAP	8
FRPS	6
ARPS	17
LRPS	16
APAGB	2
MPAGB	1
DPAGB	12
CPAGB	8
FIPF	2

AIPF	1
AWPF	3
ABPE	2
BPE	5
MPSA	1
EPSA	2
PPSA	1
BPSA	1
SPSA	1
ASPS	1
ADPS	1

The 79th Bristol International Salon continued to support the print medium offering the same three print and three digital classes that were offered in the previous three years. The Society continues to believe that the print aspect of photography must be supported and encouraged. The entry this year was disappointing showing a decrease from the previous year. Entrants and entries fell by approximately 25%. Despite the reductions there were still 480 entrants from across the world, and changes made to our organisation and running of the Salon reduced overall cost to the Society. This enabled the Society to maintain the status quo on the balance sheet. The audio-visual presentation of accepted images was shown at Bristol and a number of other venues in the south-west, once again receiving excellent feedback on the content and presentation.

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2025

Building on the Society's experience of running an international salon the Society decided to launch a British Photographic Exhibition (BPE). This is known as the Great Western Photographic Exhibition (GWPE). The purpose of running a second salon is to raise the Society's profile, provide photographers with a new opportunity to exhibit their work and generate a new revenue stream for the Society.

Approval was granted by the British Photographic Exhibitions and the 1st GWPE was run in October 2024. Overall, the exhibition was a success with many hundreds of entries. An exhibition was put on in the club rooms, although attendance was disappointingly low.

Preparations are underway for running the 2nd GWPE in October 2025 with a few changes to help promote entry numbers and attendance at the Exhibition.

The Society has enjoyed a hugely successful year in external competitions, one that has attracted other talented photographers to join the Society. Successes include:

- The Kingswood Salver: BPS regained the Salver having come first with the best panel. One of the Society's members received first place for the best individual image.
- WCPF Digital Projected Images Competition didn't match prior years achievement, coming third by a one point margin!
- WCPF Inter-Club Print battle: The Society slipped to second place, sufficient to qualify the Society for the PAGB national print competition to be held in November 2025.
- GB Cup (projected images) and GB Trophy (Prints) each have two classes, open and nature:
  - i) GB Cup for Nature: a disappointing 18th - down from 8th last year;
  - ii) GB Cup Open: finished 11th.
  - iii) GB Trophy for Nature: The Society matched last year's result, coming 5th in a very close competition;
  - iv) GB Trophy Open: The Society had a fair result, finishing 7th. A Society member picked up the gold medal.
- PAGB inter-federation projected images competition: The Society continues to support the Western Counties Federation (WCPF) in the print and PDI competitions.
- PAGB inter club Print championship. The Society finished 4th in the play-off Plate competition.
- PAGB inter club projected image competition 2024. Finished 11th in the play off Plate competition
- PAGB Masters of Print competition. This is the premier print competition organised by the PAGB. Members made a huge effort submitting a total of 42 images earning the runners up position for the most successful club. One Society member made it into the exclusive 60-image exhibition.
- Photographic Society of America (PSA) inter-club competitions: There are three digitally projected competitions (Nature, Colour, Monochrome) and five print sections (Large and Small Mono & Colour and Creative). Each competition comprises three rounds (November, February, April), followed by an end of year competition for previously awarded images. For the season which concluded in June 2024 the Society finished with a magnificent three first and two second places in the five print categories, first, second and 11th in the PDI sections. In the 'end of year' competition 2024, Society members picked up multiple awards in the prints and digital sections. The Society was then moved up a division in all categories except Nature PDIs as the Society was already in the top division for this genre.
- Only Mono – this is the only inter club battle dedicated to monochrome prints. In the 2024 competition, the Society came 2nd along with the best overall image.
- Rhondda PDI battle – similar to the above, this is for open digitally projected images. The 2024 result didn't quite match 2023 with the Society finishing 4th.

The Society is promoting stronger ties to the international community of photographers by hosting/judging several rounds of international competitions and running its international Salon. The Society is exploring the possibility of Twinning with a club from Lodz in Poland.

Following very positive feedback from those attending 'The Bob Faris Memorial Lecture' in 2023, another special one-day event will be held in May 2025. The event will feature lectures by two internationally renowned photographers, Steven Le Provost and Charlie Waite and will be open to Society members and the wider community of photographers. It is proposed that the Society will host the third 'Bob Faris Memorial Lecture' in the Spring of 2027.

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2025

Due to the generosity of past members, the Society is in the very privileged position of owning its own property in Bristol. In 2015 the Society moved to its present premises in Montpellier, Bristol. As would be normal with a commercial building which is nearly 40 years old, some maintenance works are to be expected, with 2024 being no exception. In the Summer of 2024, fairly extensive repair works were required to be carried out to the party wall between Units 13 and 14 which incurred costs to the Society of £4110. Works are proposed in the Spring of 2025 to remove the five windows to the rear of the building which have been letting in moisture, the openings will then be bricked up. This work should alleviate any future moisture ingress problems.

Apart from regulatory works, such as Portable Appliance Testing (PAT), electrical inspections for insurance purposes and any changes in the regulations applying to electrical installations, fire alarms and emergency lighting, it is not expected that there will be any major expenses incurred on the building in the foreseeable future.

A newsletter is sent to all members of the Society every week. This advises members of upcoming meetings and other Society events. The newsletter also keeps members informed of: Society photographic successes, both nationally and internationally; competition results; local and national federation events and any other news deemed to be of interest to members. In the Spring 2025 the 600th edition of the newsletter in its present format was published.

#### **FINANCIAL REVIEW**

The Society has various sources of funds, the principal ones being members' subscriptions, an annual photography course, two annual photographic salons, studio and clubroom hire and solar roof panels.

The Society holds investments (value 2025 £141.0k, 2024 £139.7k) changes in the value of which, from year to year, are required to be included at the foot of the Income and expenditure statement.

The financial results for the year show, before the revaluation of the investments, that for the year ended 31 March 2025 expenditure exceeded income by £2.9k whereas in 2024 income and expenditure were in balance. However, the 2024 income included approximately £3.0k as the balance of the legacy from the late Bob Faris, without which both years would have shown deficits of approximately £3k.

The lack of improvement in net income is frustrating as significant steps had been taken during the year with the aim of bringing income and expenditure into balance. In particular, members' subscription fees had been raised, bringing in an extra £2.6k, costs of the Bristol International Salon had been reduced by £2.0k, and a national photographic exhibition had been held for the first time which generated net income of £4.6k (GWPE – Great Western Photographic Exhibition).

On the downside, entries to the Bristol Salon continue to fall, being £3.2k less this year than last, which is a problem being faced by other clubs and societies too; and income from the photography course was £1.7k less than last year, which is something the Society is taking steps to rectify.

With regard to expenditure, all costs were kept well under control, with the notable exception of premises maintenance costs, which at £5.4k were £4.8k greater than in 2024. These were essential repairs to brickwork so were unavoidable.

Total income was £33.1k (2024: £32.1k) and total expenditure was £36.0k (2024: £32.0k). Investment values increased by just £1.3k (2024: £12.9k). This too was disappointing as the increase to 10/02/2025 was £8.9k, but thanks to events in the U.S. investment values fell from £148.6k on 10/02/2025 to £141.0k by the March year end.

All in all this means there was a net reported deficit of income of £1.5k for the year compared to a net surplus in 2024 of £12.9k.

The Society continues to be on a sound financial footing with total net assets / funds of £529k (2024: £530k).

The Society's reserves are held to maintain and replace its assets for the long term and to further improve its activities. There are no funds in deficit.

**Bristol Photographic Society**

**Report of the Council of Management for the Year Ended 31 March 2025**

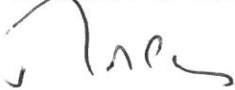
**PLANS FOR FUTURE PERIODS**

The Society will continue its core current activities, including supporting its vulnerable, and remote members to access the meetings via Zoom, or similar technologies. The Society will also continue to support and help the members via the Beyond the Wall Group, the Digital Imaging Group and the Distinctions Advice Group, all of which have been regularly run and well attended. The Society continues to offer an excellent programme of events, and has been successful in National and International competitions, and will run the second Bob Faris Memorial Lecture in May 2025, all of which will continue to enhance the Society's reputation and awareness in the photographic arena. In addition the Society will continue to run the BPE (British Photographic Exhibitions) 'Great Western Photo Exhibition' in 2025 and beyond. This will further promote awareness and interest in the Society.

**DECLARATION**

We hereby declare that we have approved the Report of the Council of Management above.

**ON BEHALF OF THE COUNCIL:**



Richard Kay FRPS – Company Secretary

Date: 2<sup>nd</sup> July 2025

**Independent Examiner's Report to the Council of Management of  
Bristol Photographic Society**

**Independent examiner's report to the Council of Management of Bristol Photographic Society ('the Company')**

I report to the charity Council of Management on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's Council of Management of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel  
Wormald & Partners  
Chartered Accountants (ICAEW)  
Brunel House  
11 The Promenade  
Clifton  
Bristol  
BS8 3NN

Date: 2<sup>nd</sup> July 2025

**Bristol Photographic Society**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME FROM</b>			
Subscriptions and donations		9,427	9,412
Society activities		20,476	19,881
Other trading activities		2,180	2,110
Investment income	2	<u>1,051</u>	<u>661</u>
<b>Total</b>		<u>33,134</u>	<u>32,064</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Society activities		<u>35,921</u>	<u>32,096</u>
<b>Total</b>		<u>35,905</u>	<u>32,096</u>
Net gains on investments		<u>1,331</u>	<u>12,907</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,456)	12,875
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		530,302	517,427
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>528,846</u>	<u>530,302</u>

The notes form part of these financial statements

**Bristol Photographic Society**

**Balance Sheet**  
**31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	322,176	328,719
Investments	7	<u>141,029</u>	<u>139,698</u>
		463,205	468,417
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		3,742	2,499
Cash at bank and in hand		<u>66,198</u>	<u>64,073</u>
		69,940	66,572
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,299)	(4,687)
		<u>65,658</u>	<u>61,885</u>
<b>NET CURRENT ASSETS</b>			
		<u>528,846</u>	<u>530,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>528,846</u>	<u>530,302</u>
<b>NET ASSETS</b>			
		<u>528,846</u>	<u>530,302</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>528,846</u>	<u>530,302</u>
<b>TOTAL FUNDS</b>		<u>528,846</u>	<u>530,302</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The Council of Management have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.


The Council of Management acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Council of Management and authorised for issue on

2<sup>nd</sup> July 2025 and were signed on its behalf by:

  
.....  
G R Pears - Treasurer

The notes form part of these financial statements

**Bristol Photographic Society**

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Furniture	- written off during the year incurred
Computer equipment	- 20% on straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council of Management. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>1,051</u>	<u>661</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>9,252</u>	<u>9,056</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**4. COUNCIL OF MANAGEMENT REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Council of Management expenses**

Reimbursement expenses were paid to members of the Council for the year ended 31 March 2025 and the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME FROM</b>	
Subscriptions and donations	9,412
<b>Charitable activities</b>	
Society activities	19,881
Other trading activities	2,110
Investment income	<u>661</u>
<b>Total</b>	<u>32,064</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Society activities	<u>32,096</u>
<b>Total</b>	<u>32,096</u>
Net gains on investments	<u>12,907</u>
<b>NET INCOME</b>	12,875
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	517,427
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>530,302</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. TANGIBLE FIXED ASSETS**

	Long freehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2024	370,601	18,012	32,188
Additions	-	-	731
Disposals	-	<u>(10,852)</u>	<u>(24,343)</u>
At 31 March 2025	<u>370,601</u>	<u>7,160</u>	<u>8,576</u>
<b>DEPRECIATION</b>			
At 1 April 2024	49,700	15,145	29,156
Charge for year	5,544	1,035	1,510
Eliminated on disposal	-	<u>(10,852)</u>	<u>(24,343)</u>
At 31 March 2025	<u>55,244</u>	<u>5,328</u>	<u>6,323</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>315,357</u>	<u>1,832</u>	<u>2,253</u>
At 31 March 2024	<u>320,901</u>	<u>2,867</u>	<u>3,032</u>

	Furniture £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	3,735	6,876	431,412
Additions	-	1,978	2,709
Disposals	<u>(1,971)</u>	<u>(2,932)</u>	<u>(40,098)</u>
At 31 March 2025	<u>1,764</u>	<u>5,922</u>	<u>394,023</u>
<b>DEPRECIATION</b>			
At 1 April 2024	3,735	4,957	102,693
Charge for year	-	1,163	9,252
Eliminated on disposal	<u>(1,971)</u>	<u>(2,932)</u>	<u>(40,098)</u>
At 31 March 2025	<u>1,764</u>	<u>3,188</u>	<u>71,847</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>-</u>	<u>2,734</u>	<u>322,176</u>
At 31 March 2024	<u>-</u>	<u>1,919</u>	<u>328,719</u>

**7. INVESTMENTS**

	Equity £
<b>MARKET VALUE</b>	
At 1 April 2024	139,698
Revaluations	<u>1,331</u>
At 31 March 2025	<u>141,029</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>141,029</u>
At 31 March 2024	<u>139,698</u>

Investments are a portfolio of funds and bonds. The return from these investments and other income of the Society should enable it to carry out effectively its current and future charitable activities.

**Bristol Photographic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accrued expenses	<u>4,298</u>	<u>4,687</u>
	<u>4,298</u>	<u>4,687</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	530,302	(1,456)	528,846
	<u>530,302</u>	<u>(1,456)</u>	<u>528,846</u>
<b>TOTAL FUNDS</b>	<u>530,302</u>	<u>(1,456)</u>	<u>528,846</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,134	(35,921)	1,331	(1,456)
	<u>33,135</u>	<u>(35,905)</u>	<u>1,331</u>	<u>(1,439)</u>
<b>TOTAL FUNDS</b>	<u>33,135</u>	<u>(35,905)</u>	<u>1,331</u>	<u>(1,439)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**11. CAPITAL COMMITMENTS**

There are no material capital commitments outstanding.

**Bristol Photographic Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>INCOME</b>		
<b>Subscriptions and donations</b>		
Donations	391	3,022
Subscriptions	<u>9,036</u>	<u>6,390</u>
	9,427	9,412
<b>Charitable activities</b>		
Bristol Salon income	16,029	12,452
Photography courses	3,211	4,925
Advertising	-	450
Refreshments	570	350
Studio and room hire	1,610	1,760
Other Income	<u>-</u>	<u>803</u>
	21,420	20,740
<b>Income from other trading activities</b>		
Solar and other income	1,236	1,251
Room hire – Commercial	<u>-</u>	<u>-</u>
	1,236	1,251
<b>Investment income</b>		
Deposit account interest	<u>1,051</u>	<u>661</u>
<b>Total incoming resources</b>	<b>33,134</b>	<b>32,064</b>
<b>EXPENDITURE</b>		
<b>Expenditure on charitable activities</b>		
Bristol Salon of Photography	9,169	9,403
Members' evenings etc	4,596	4,201
Premises, administration, depreciation	<u>22,156</u>	<u>18,492</u>
	35,921	32,096
Total resources expended	<u>35,921</u>	<u>32,096</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(2,787)</b>	<b>(32)</b>
<b>Realised recognised gains and losses</b>		
Unrealised gains/(losses) on investment assets	<u>1,331</u>	<u>12,907</u>
<b>Net (expenditure)/income</b>	<b><u>(1,456)</u></b>	<b><u>12,875</u></b>

**BRISTOL PHOTOGRAPHIC SOCIETY**

England & Wales - Charity number 297259

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# Accounts

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REGISTERED COMPANY NUMBER: 02004478  
REGISTERED CHARITY NUMBER: 297259

**Report of the Council of Management and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Bristol Photographic Society**

**Bristol Photographic Society**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Council of Management</b>	1 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 12
<b>Detailed Statement of Financial Activities</b>	13

**Bristol Photographic Society**

**Report of the Council of Management for the Year Ended 31 March 2024**

The Council of Management, who are both Trustees of the charity and also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Council of Management have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02004478

**Registered Charity number**  
297259

**Registered office**  
Unit 13 Montpelier Central  
Station Road  
Montpelier  
Bristol  
BS6 5EE

**Council of Management**

D Alderson LRPS AFIAP	D Hickey
A Chauhan ARPS EFIAP	P J Howell (President)
K Clarke	R Kay FRPS (Company Secretary)
M de-Beger LRPS	M Martin AWPf ADPS EFIAP BPE1*
S Field ARPS AIPF AWPf EFIAP BPE2*	P J McCloskey FRPS APAGB
M Hall	N Owen
J Hargreaves LRPS EFIAP DPAGB	G Pears DPAG EFIAP BPE2
V Harrison LRPS	R Snook ARPS DPAGB EFIAP/s (Chair)
J Hallsworth DPAGB EPSA BPE3 LRPS	C A Sykes

**Company Secretary**  
R Kay FRPS

**Independent Examiner**  
Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Council of Management**

The members of the Council are elected at the Annual General Meeting.

The current members of the Council of Management are named above. All members of the Council retire from office at the Annual General Meeting in accordance with the Articles of Association.

##### **Risk Management**

The Council of Management have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objective of the Society is to advance the education of the public in the science and art of photography.

A photography course is run each year available to members of the public; some members from the course join the Society and progress as photographers as they benefit from the main activities of the Society which are the arrangement of photographic lectures, demonstrations, competitions and exhibitions.

There are also specialist groups including the Digital Imaging Group, where members are able to provide advice and support to each other; and the Distinctions Advice Group where members seek advice, and constructive critique on their photographic work from colleagues. This range of activities enables members to continuously improve their photography, as well as gaining distinctions and awards. The Beyond the Wall group has further developed its program during the year as outlined below.

The Covid restrictions was particularly challenging for the Society, however during the pandemic the use of technologies such as 'Zoom' enabled the regular weekly meetings to take place. This year physical meetings at the Clubhouse continued for those who wish to attend, with online 'Zoom' participation a continuing option for those who wish to use it. The use of the 'Zoom' platform has enabled the Society to widen access for members and potential members.

Results for the year are contained In the Statement of Financial Activities.

The Society does not make grants. The Society is run by volunteers who, other than the Secretary, are not entitled to remuneration and only expenses are claimed; although the Secretary can receive remuneration, no payments were made in the year.

#### **ACHIEVEMENT AND PERFORMANCE**

The membership currently stands at 149.

The Society's weekly meetings have continued to be successful and diverse in their content. The Society continues to attract international presenters, both via 'Zoom' and in person. There have been requests for return visits by notable presenters and these are being acted upon. The programme for 2023/4 is growing with different genres being addressed such as 'smart phone' photography.

The Society's competitions include hosting both print competitions and projected images, both of which continue to be well supported by members.

Members continue to do well in International Salons, with acceptances, medals and other awards. It is often both the confidence and the improving photographic standard of their work, gained through the experience of the Society's competitions, that have been the foundation for this success.

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2024

The Society's charitable work continues with the International Salon, the Photography Course and hosting the weekly meetings of The Photographers with Disabilities group (a separate registered charity; several members have become Officers of that Charity enabling it to continue to operate). With the end of Covid restrictions all these activities resumed face to face in the Society's premises and this continued during 2023/4.

The Society's Photography Course participant numbers were 24 this year, higher than last year (17). The students mainly found the course via the Society's website, browser searches and word of mouth. This year the course has three new lectures and two new genres. The course continues to develop and improve. The final image review on last year's course attracted a good response and the course participants produced work of a good standard.

The monthly Digital Imaging Group continued to meet online using the Zoom platform. These meetings enable members to present their work and gain feedback on their work in an informal atmosphere. Members also have an opportunity to show others new techniques they have been experimenting with. Technical demonstrations by more experienced members at these meeting help members learn or update their skills in editing images.

The Beyond The Wall group continued its program with a visit in June 2023 to the British Bird of Prey centre in Wales followed by a dual visit to Downside Abbey and the now closed Shepton Mallet Prison in September. All sessions were well attended by about 20 members each time and undoubtedly provided material for future club competitions. In February 2024 12 members attended one of two workshops in Wells, Somerset learning the intricacies of intentional camera movement (ICM).

Outside the hosted sessions with the Photographers with Disabilities charity group, use of the studio facilities has continued with a number of group sessions and hires by individual members. In addition, the Society has supported the wider disabled community through hosting the twice-yearly distinctions assessments for the Disabled Photographers Society (another separate registered charity) with several Society members serving on the assessment panels too.

Photographic distinctions number 120:

MFIAP	1
Hon EFIAP	1
EFIAP	26
AFIAP	8
FRPS	6
ARPS	18
LRPS	22
APAGB	2
BPAGB	1
MPAGB	1
DPAGB	12

CPAGB	6
FIPF	1
AIPF	1
AWPF	4
ABPE	1
BPE	4
ADPS	1
ASPS	1
MPSA	1
EPSA	1
SPSA	1

The 78th Bristol International Salon continued to support the print medium offering the same three print and three digital classes offered in the previous two years. The Society believes that the print aspect of photography should be supported and encouraged. The entry this year showed an increase over the previous year. Entrants increased by 8% to 640. Images entered increased by 17% to 6,809 with the print entry showing an increase of 73% resulting in a total of 1,833 prints across all classes. The large increase in the print entry was undoubtedly affected by FIAP reintroducing the requirement for print acceptances needed to gain their photographic distinctions. The audio-visual presentation of accepted images was shown at Bristol and a number of other venues in the south-west, once again receiving excellent feedback on the content and presentation.

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2024

The Society has enjoyed a hugely successful year in external competitions, one that has attracted other talented photographers to join the Society. Successes include:

- The Kingswood Salver: Sadly, the Society was unable to match the success of the last two years and finished 3rd. This was still a very respectable outcome in a tightly fought competition. One of the Society's members received first place for the best individual image.
- WCPF Digital Projected Images Competition winners for the second year in a row. This qualified the Society to represent the WCPF in the national projected image competition to be held in July 2024.
- WCPF Inter-Club Print battle winners, for the second consecutive year, collecting 4 awards. This qualified the Society for the PAGB national print competition to be held in November 2024.
- Cup (projected images) and GB Trophy (Prints) each have two classes, open and nature:
  - i) GB Cup for Nature: 8th - the same position as the previous year.
  - ii) GB Cup Open: a disappointing 20th, albeit up from 25th the previous year. A Society member's image received a highly commended award.
  - iii) GB Trophy for Nature: The Society couldn't quite match the magnificent equal 2nd place last year, coming 5th in a very close competition.
  - iv) GB Trophy Open: The Society had a great result, finishing 5th, up from a respectable 8th last year. Society members picked up a silver medal and two highly commended awards.
- PAGB inter-federation projected images competition: The Society continues to support the Western Counties Federation with two Society member's having images selected for this competition.
- PAGB inter club Print championship. The Society finished 12th (mid-table) after the initial rounds, then came 8th (mid table) in the play-off Plate competition.
- PAGB Masters of Print competition. This is the premier print completion organised by the PAGB. Members made a huge effort submitting a total of 56 images, ensuring the Society retained the trophy as the most successful club, for the second consecutive year. Three Society members made it into the exclusive 60-image exhibition, including the overall best image.
- Photographic Society of America inter-club competitions: There are three digitally projected competitions (Nature, Colour, Monochrome) and five print sections (Large and Small Mono & Colour and Creative). Each competition comprises three rounds (November, February, April), followed by an end of year competition for previously awarded images. For the season which concluded in June 2023 the Society finished a magnificent first in five categories, second in two and third in the remaining category. In the 'end of year' competition, Society members picked up 6 individual awards in the prints and 4 in the digital sections. The Society was then moved up a division in all categories. After two rounds in the 2023-24 season the Society is in a very good position in all but the 'Projected Nature' section. In this section the Society is mid table in what is the top division.

The Society is promoting stronger ties to the international community of photographers by hosting/judging several rounds of international competitions and running its international Salon.

A special one-day event was held in the Spring of 2023: 'The Bob Faris Memorial Lectures'. The event featured lectures by two internationally renowned photographers, Joe Cornish and Michael O'Sullivan, and was open to Society members and the wider community of photographers. There was very positive feedback from those attending. The Society will host the second 'Bob Faris Memorial Lecture' in May 2025.

#### **FINANCIAL REVIEW**

The Society's principal sources of funds are income from members' subscriptions, an annual photography course, the Bristol Salon, studio and clubroom lettings, solar roof panels and advertisements.

This year the Society benefitted from receiving the balance of a legacy from the late Bob Faris of £3,022, this being in addition to the £26,520 received last year.

The Society holds investments (value 2024: £139.7k, 2023: £126.8k) changes in the value of which, from year to year, are required to be included at the foot of the Income and Expenditure statement.

**Bristol Photographic Society**

**Report of the Council of Management for the Year Ended 31 March 2024**

The financial results for the year show, before the revaluation of the investments, that income and expenditure were in balance (2023: excess of income over expenditure of £14.1k); however in both years this figure includes Bob Faris' legacy. Excluding the legacy the 2024 break-even becomes an excess of expenditure of £3.0k (2023: excess of expenditure of £12.5k).

Total income was £32.1k (2023: £51.5k), both figures including legacies, and total expenditure was £32.0k (2023: £37.5k).

Investment values increased by £12.9k (2023: decrease £8.5k).

All in all this means there was net reported income in 2024 £12.9k.

In the 2023 Financial Review concern was expressed that, once legacies and investment gains/losses were stripped out, there was an underlying deficit of income compared to expenditure; and it was stated that the council was taking steps to address this. The underlying deficit was £12.5k in 2023, but this year that has reduced to £3.0k. Efforts are continuing to eliminate the deficit completely and to do so permanently. The £9.5k improvement this year is a very encouraging start.

Receipts from the Bristol Salon this year were £12.8k which is £1.2k up on last year, but costs were also a little higher, so the profit was £0.5k up on 2023.

Income from the photography course was significantly higher than last year at £4.9k in 2024 and £3.1k in 2023, so an increase of £1.8k. There were no incremental costs incurred so this £1.8k was added to the bottom line.

The Society continues to be on a sound financial footing with total net assets / funds of £530k (2023: £517k).

The Society's reserves are held to maintain and replace its assets for the long term and to further improve its activities. There are no funds in deficit.

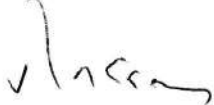
**PLANS FOR FUTURE PERIODS**

The Society will continue its core current activities, including supporting its vulnerable, and remote members to access the meetings via Zoom or similar technologies. The Society will continue to support and help the members via the Beyond The Wall Group, the Digital Imaging Group and the Distinctions Advice Group, all of which have been regularly run and well attended. The Society continues to offer an excellent programme of events, has been successful in National and International competitions, and run the Bob Faris Memorial Lecture, all of which continue to enhance the Society's reputation and awareness in the photographic arena. The addition of the BPE (British Photographic Exhibitions) 'Great Western Photo Exhibition', commencing in 2024, will further promote awareness and interest in the Society.

**DECLARATION**

We hereby declare that we have approved the Report of the Council of Management above.

**ON BEHALF OF THE COUNCIL:**



Richard Kay FRPS – Company Secretary

Date: 24<sup>th</sup> June 2024

**Independent Examiner's Report to the Council of Management of  
Bristol Photographic Society**

**Independent examiner's report to the Council of Management of Bristol Photographic Society ('the Company')**

I report to the charity Council of Management on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's Council of Management of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel  
Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

Date: 25.6.24

**Bristol Photographic Society**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME FROM</b>			
Subscriptions and donations		9,412	33,238
Society activities		19,881	15,826
Other trading activities		2,110	2,428
Investment income	2	<u>661</u>	<u>62</u>
<b>Total</b>		<u>32,064</u>	<u>51,554</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Society activities		<u>32,096</u>	<u>37,563</u>
<b>Total</b>		<u>32,096</u>	<u>37,563</u>
Net gains on investments		<u>12,907</u>	<u>(8,548)</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,875	5,443
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		517,427	511,984
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>530,302</u>	<u>517,427</u>

The notes form part of these financial statements

**Bristol Photographic Society**

**Balance Sheet**  
**31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	328,719	336,987
Investments	7	<u>139,698</u>	<u>126,792</u>
		468,417	463,779
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		2,499	2,341
Cash at bank and in hand		<u>64,073</u>	<u>55,340</u>
		66,572	57,681
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,687)	(4,033)
		<u>61,885</u>	<u>53,648</u>
<b>NET CURRENT ASSETS</b>			
		<u>530,302</u>	<u>517,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>530,302</u>	<u>517,427</u>
<b>NET ASSETS</b>			
		<u>530,302</u>	<u>517,427</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>530,302</u>	<u>517,427</u>
<b>TOTAL FUNDS</b>		<u>530,302</u>	<u>517,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The Council of Management have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.


The Council of Management acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Council of Management and authorised for issue on

24/06/2024 and were signed on its behalf by:

  
G R Pears - Treasurer

The notes form part of these financial statements

**Bristol Photographic Society**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Furniture	- written off during the year incurred
Computer equipment	- 20% on straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council of Management. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>661</u>	<u>62</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>9,056</u>	<u>9,549</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**4. COUNCIL OF MANAGEMENT REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Council of Management expenses**

Reimbursement expenses were paid to members of the Council for the year ended 31 March 2024 and the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME FROM</b>	
Subscriptions and donations	33,328
<b>Charitable activities</b>	
Society activities	15,826
Other trading activities	2,428
Investment income	<u>62</u>
<b>Total</b>	<u>51,554</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Society activities	<u>37,563</u>
<b>Total</b>	<u>37,563</u>
Net gains on investments	<u>(8,548)</u>
<b>NET INCOME</b>	5,443
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	528,179
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>511,981</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2023	370,601	17,465	32,188
Additions	<u>-</u>	<u>547</u>	<u>-</u>
At 31 March 2024	<u>370,601</u>	<u>18,012</u>	<u>32,188</u>
<b>DEPRECIATION</b>			
At 1 April 2023	44,157	13,999	27,620
Charge for year	<u>5,543</u>	<u>1,146</u>	<u>1,536</u>
At 31 March 2024	<u>44,157</u>	<u>15,145</u>	<u>29,156</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>320,901</u>	<u>2,867</u>	<u>3,032</u>
At 31 March 2023	<u>326,444</u>	<u>3,466</u>	<u>4,568</u>

	Furniture £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	3,735	6,635	430,624
Additions	<u>-</u>	<u>241</u>	<u>788</u>
At 31 March 2024	<u>3,735</u>	<u>6,876</u>	<u>431,412</u>
<b>DEPRECIATION</b>			
At 1 April 2023	3,735	4,126	93,637
Charge for year	<u>-</u>	<u>851</u>	<u>9,056</u>
At 31 March 2024	<u>3,735</u>	<u>4,957</u>	<u>102,693</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>-</u>	<u>1,919</u>	<u>328,719</u>
At 31 March 2023	<u>-</u>	<u>2,509</u>	<u>336,987</u>

**7. INVESTMENTS**

	Equity £
<b>MARKET VALUE</b>	
At 1 April 2023	126,792
Revaluations	<u>12,906</u>
At 31 March 2024	<u>139,698</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>139,698</u>
At 31 March 2023	<u>126,792</u>

Investments are a portfolio of funds and bonds. The return from these investments and other income of the Society should enable it to carry out effectively its current and future charitable activities.

**Bristol Photographic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bristol Salon of Photography	-	-
Accrued expenses	<u>4,687</u>	<u>4,035</u>
	<u>4,687</u>	<u>4,035</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
<b>Unrestricted funds</b>			
General fund	517,427	12,875	530,302
	<u>517,427</u>	<u>12,875</u>	<u>530,302</u>
<b>TOTAL FUNDS</b>	<u>517,427</u>	<u>12,875</u>	<u>530,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	32,064	(32,069)	12,907	12,875
	<u>32,064</u>	<u>(32,069)</u>	<u>12,907</u>	<u>12,875</u>
<b>TOTAL FUNDS</b>	<u>32,064</u>	<u>(32,069)</u>	<u>12,907</u>	<u>12,875</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**11. CAPITAL COMMITMENTS**

There are no material capital commitments outstanding.

**Bristol Photographic Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME</b>		
<b>Subscriptions and donations</b>		
Donations	3,022	26,520
Subscriptions	<u>6,390</u>	<u>6,718</u>
	9,412	33,238
<b>Charitable activities</b>		
Bristol Salon income	12,452	11,258
Photography courses	4,925	3,087
Advertising	450	450
Refreshments	350	451
Studio and room hire	1,760	1,652
Other Income	<u>803</u>	<u>-</u>
	20,740	16,898
<b>Income from other trading activities</b>		
Solar and other income	1,251	1,031
Room hire – Commercial	-	325
	<u>1,251</u>	<u>1,356</u>
<b>Investment income</b>		
Deposit account interest	661	62
	<u>661</u>	<u>62</u>
<b>Total incoming resources</b>	<b>32,064</b>	<b>51,554</b>
<b>EXPENDITURE</b>		
<b>Expenditure on charitable activities</b>		
Bristol Salon of Photography	9,403	8,750
Members' evenings etc	4,201	5,597
Premises, administration, depreciation	<u>18,492</u>	<u>23,216</u>
	32,096	37,563
<b>Total resources expended</b>	<b><u>32,096</u></b>	<b><u>37,563</u></b>
<b>Net (expenditure)/income before gains and losses</b>	<b>(32)</b>	<b>13,991</b>
<b>Realised recognised gains and losses</b>		
Unrealised gains/(losses) on investment assets	<u>12,907</u>	<u>(8,548)</u>
<b>Net (expenditure)/income</b>	<b><u>12,875</u></b>	<b><u>5,443</u></b>

**BRISTOL PHOTOGRAPHIC SOCIETY**

England & Wales - Charity number 297259

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# Accounts

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REGISTERED COMPANY NUMBER: 02004478  
REGISTERED CHARITY NUMBER: 297259

**Report of the Council of Management and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Bristol Photographic Society**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

**Bristol Photographic Society**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Council of Management</b>	1 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 12
<b>Detailed Statement of Financial Activities</b>	13

## **Bristol Photographic Society**

### **Report of the Council of Management for the Year Ended 31 March 2023**

The Council of Management, who are both Trustees of the charity and also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Council of Management have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02004478

##### **Registered Charity number**

297259

##### **Registered office**

Unit 13 Montpelier Central  
Station Road  
Montpelier  
Bristol  
BS6 5EE

##### **Council of Management**

D Alderson LRPS AFIAP

A Chauhan ARPS EFIAP

K Clarke

M de-Beger

S Field LRPS EFIAP BPE2\*

M Hall

J Hargreaves LRPS EFIAP DPAGB

V Harrison LRPS

A D Heaton LRPS CPAGB EFIAP

J Hallsworth DPAGB EPSA BPE3 LRPS

P J Howell

R Kay FRPS (Company Secretary)

M Martin AWPf EFIAP BPE1\*

P J McCloskey FRPS APAGB

N Owen

G Pears FCCA, DPAGB

R Snook ARPS DPAGB EFIAP/s

C A Sykes

##### **Company Secretary**

R Kay FRPS

##### **Independent Examiner**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

## **Bristol Photographic Society**

### **Report of the Council of Management for the Year Ended 31 March 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Council of Management**

The members of the Council are elected at the Annual General Meeting.

The current members of the Council of Management are named above. All members of the Council retire from office at the Annual General Meeting in accordance with the Articles of Association.

##### **Risk Management**

The Council of Management have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objective of the Society is to advance the education of the public in the science and art of photography.

A photography course is run each year available to members of the public; some members from the course join the society and progress as photographers as they benefit from the main activities of the Society which are the arrangement of photographic lectures, demonstrations, competitions and exhibitions.

There are also specialist groups including the Digital Imaging group, where members are able to provide advice and support to each other; and the Distinctions/Print group where members seek advice, and constructive critique on their photographic work from colleagues. This range of activities enables members to continuously improve their photography, as well as gaining distinctions and awards. The Beyond the Wall group has further developed its program during the year as outlined below.

In recent years Covid restrictions had been particularly challenging, however during the pandemic the use of technologies such as 'Zoom' enabled the regular weekly meetings to take place. Last year physical meetings resumed for those who wish to attend, with online 'Zoom' participation a continuing option for those who wish to use it.

Results for the year are contained In the Statement of Financial Activities.

The Society does not make grants. The Society is run by volunteers who, other than the Secretary, are not entitled to remuneration and only expenses are claimed; although the Secretary can receive remuneration, no payments were made in the year.

#### **ACHIEVEMENT AND PERFORMANCE**

The membership currently stands at 151.

The Society's weekly meetings have continued to be successful and diverse in their content. The Society continues to attract international presenters, both via 'Zoom' and in person. There have been requests for return visits by notable presenters and these are being acted upon. The programme for 2023/4 is growing with different genres being addressed such as 'smart phone' photography.

The Society's competitions include hosting both print competitions and projected images, both of which continue to be well supported by members.

Members continue to do well in International Salons, with acceptances, medals and other awards. It is often both the confidence and the improving photographic standard of their work, gained through the experience of the Society's competitions, that have been the foundation for this success.

The Society's charitable work continues with the International Salon, the Photography Course and hosting the weekly meetings of The Photographers With Disabilities group (a separate registered charity; several members have recently become Officers of that Charity enabling it to continue to operate). With the end of Covid restrictions all these activities resumed face to face in the Society's premises.

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2023

The Society's Photography Course participant numbers were 24 this year, higher than last year (17). The students mainly found the course via the Society's website, browser searches and word of mouth. This year the course has three new lectures and two new genres. The course continues to develop and improve. The final image review on last year's course attracted a good response and the course participants produced work of a good standard.

The monthly Digital Imaging Group continued to meet online using the Zoom platform. These meetings enable members to present their work and gain feedback on their work in an informal atmosphere. Members also have an opportunity to show others new techniques they have been experimenting with. Technical demonstrations by more experienced members at these meeting help members learn or update their skills in editing images.

The Beyond the Wall resumed group in April 2022 with a talk from Tim Jones of Fotospeed titled Demystifying Printing. Later in the year the group visited the Steve Russell Studios in Gloucestershire to see how a commercial photographer manages a bespoke business which specialises in 3D photography of full-size objects such as horses and Formula 1 racing cars. Both sessions were well attended by more than twenty members.

Outside the hosted sessions with the Photographers with Disabilities charity group, use of the studio facilities has continued with a number of group sessions and hires by individual members. In addition, the Society has supported the wider disabled community through hosting the twice-yearly distinctions assessments for the Disabled Photographers Society (another separate registered charity) with several Society members serving on the assessment panels too.

Photographic distinctions number 106:

MFIAP	1
Hon EFIAP	1
EFIAP	23
AFIAP	6
FRPS	6
ARPS	18
LRPS	20
APAGB	2

MPAGB	1
DPAGB	12
CPAGB	6
FIPF	1
AWPF	4
BPE	4
ASPS	1
SPSA	1

The 77th Bristol International Salon attracted fewer entries than the previous year. International Salons continue to be adversely affected by the Covid pandemic. In addition, the decision by FIAP to suspend the requirement for print acceptances in applications for their photographic distinctions has had a significant impact on print entries to the Salon. Despite this the Society continued with running three print classes as well as three projected digital image classes. These factors affected the overall entry level to the Society's Salon in 2023. A total of 5,803 images were submitted by 593 entrants. An audio-visual presentation of accepted images was shown in Bristol and several other venues in the South-West, receiving consistently good feedback regarding the high quality of the content and presentation.

The Society has enjoyed a hugely successful year in external competitions, one that has attracted other talented photographers to join the Society. Successes include:

- Winner of the Kingswood Salver (a panel competition organised by the WCPF) in November 2022 for the second year running. One of the members received 1st place for the best individual image.
- The WCPF Digital Projected Images Competition winners, collecting three awards in the process. This qualified the Society to represent the WCPF in the national projected image competition to be held in July 2023.
- The WCPF Inter-Club Print battle winners, collecting four awards including the best overall print. This qualified the Society for the PAGB national print competition to be held in November 2023.
- GB Cup (Projected Images) and GB Trophy (Prints) have two classes: Open and Nature. In the GB Cup. In the GB Cup for Nature (Nov 2022) the Society was 8th, down from 5th last year. In the GB Cup Open (Jan 2022) A disappointing 25th, down from 65th last year. However, in the GB Trophy for Nature (Jan 2022) the Society was a magnificent equal 2nd. In the GB Trophy Open (Jan 2022) the Society was a respectable 8th. Two members received medals for best in section.

## **Bristol Photographic Society**

### **Report of the Council of Management for the Year Ended 31 March 2023**

- FIAP Nature Biennial: whilst not a Society entry, two members had images in the UK entry which gained 4th place (FIAP bronze medal) in this global competition.
- PAGB Inter-Federation Projected Image Competition: The Society continues to support the Western Federation with a number of members having images selected for this competition.
- PAGB Inter-Club Print Championship: The Society finished a mid-table (16th) after the initial rounds, coming 8<sup>th</sup> in the play-off Plate competition.
- PAGB Masters of Print Competition: This is the premier print competition. Members made a huge effort submitting 215 images ensuring the Society came 1st in the competition. Three members made it into the exclusive sixty-image exhibition including best overall image.
- Photographic Society of America inter-club competition. In the 2021-2 season the Society finished a magnificent 1st in six of the categories and 2nd in the remaining two. In the end of year individual awards Society members picked up 14 awards in the Print sections and five in the Digital sections. After two rounds of the 2022-3 season the Society is in a very commanding position: 1<sup>st</sup> in six categories and 2nd in another and 3<sup>rd</sup> in the last category.

In addition to these wide range of competitions the Society has promoted stronger ties with the international community by also judging/hosting several rounds of these International competitions.

### **FINANCIAL REVIEW**

The Society's principal sources of funds are income from members' subscriptions, an annual photography course, the Bristol Salon, studio and clubroom lettings, solar roof panels and advertisements.

This year the Society is extremely grateful to have received a substantial legacy of £26,520 from the late Bob Faris. Bob was a past president of the Society, and a highly accomplished photographer. There is more about Bob at the end of this report.

The Society holds investments (value 2023: £126.8k, 2022: £135.3k) changes in the value of which, from year to year, are required to be included at the foot of the Income and Expenditure statement.

The financial results for the year show, before the revaluation of the investments, an excess of income over expenditure of £14.1k (2022: excess of expenditure, £22.5k); however this includes Bob Faris' legacy, without which there would have been an excess of expenditure of £12.5k. Total income was £51.5k (2022: £25.0k) and total expenditure was £37.5k (2022: £47.5k).

Investment values decreased by £8.5k (2022: increase £6.2k).

All in all this means there was net income in 2023 of £5.5k. The fall in value of the investments is disappointing but not a matter of immediate concern as it is in the nature of investments to rise and fall in the short term. Of more concern is the fact that without Bob Faris' legacy there would have been excess expenditure of around £12k. Most costs have increased during the year, while recurring income has remained almost the same as last year. The correction of this imbalance between income and costs is something the council is aware of and is addressing for the medium term.

Receipts from the Bristol Salon this year were slightly less than last year (2023: £10.6k, 2022: £11.3k), in common with the experience of salons run by other organisations, but worthwhile cost savings this year meant that the profit from salon activities increased by around £2k. The salon contributed a surplus of £2.8k (2022: £0.9k).

Income from the photography course in 2023 was £3.1k which is materially the same as last year (2022: £3.1k).

The Society continues to be on a sound financial footing with total net assets / funds of £517k (2022: £512k).

The Society's reserves are held to further improve its activities. There are no funds in deficit.

**Bristol Photographic Society**

**Report of the Council of Management for the Year Ended 31 March 2023**

**PLANS FOR FUTURE PERIODS**

The Society will continue its core current activities, including supporting some of our vulnerable members by allowing remote access to our meetings via Zoom or similar. The Society continues to improve the Clubroom and Studio, and are looking to enhance the knowledge and experience of its members in the use of the Studio. The Beyond the Wall Group has begun again with a program of educational presentations and external visits. In addition, the Society has recommenced a critique and advice programme for members looking to gain photographic distinctions and/ or to generally improve their photographic knowledge and skills. This has replaced the previous Print/Distinctions Group and has a wider remit. Through its excellent programme of events, success in National and International competitions, and its International Salon, the Society aims to continue to enhance its reputation and awareness of the Society, so increasing its membership and revenues.

A special one-day event will be held in the Spring - 'The Bob Farris Memorial Lectures'. Bob, who died recently, was a long-serving and dedicated member of the Club. His innovative photography skills had been recognised by the Royal Photographic Society and international bodies on many occasions over the years. Bob very generously left a bequest to the Society to help fund its development. The event will feature lectures by two internationally renowned photographers and will be open Society members as well as the wider community of photographers.

**DECLARATION**

We hereby declare that we have approved the Report of the Council of Management above.

**ON BEHALF OF THE COUNCIL:**



Richard Kay – Secretary

Date:

16 NOV 2023

**Independent Examiner's Report to the Council of Management of  
Bristol Photographic Society**

**Independent examiner's report to the Council of Management of Bristol Photographic Society ('the Company')**

I report to the charity Council of Management on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's Council of Management of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel  
Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

Date: ..... 17/11/2023

**Bristol Photographic Society**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME FROM</b>			
Subscriptions and donations		33,238	7,155
Society activities		15,826	16,373
Other trading activities		2,428	1,463
Investment income	2	<u>62</u>	<u>3</u>
<b>Total</b>		<u>51,554</u>	<u>24,994</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Society activities		<u>37,563</u>	<u>47,386</u>
<b>Total</b>		<u>37,563</u>	<u>47,386</u>
Net gains on investments		<u>(8,548)</u>	<u>6,194</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,443	(16,198)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>511,981</u>	<u>528,179</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		517,427	511,981

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	336,987	341,199
Investments	7	<u>126,792</u>	<u>135,340</u>
		463,779	476,539
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		2,341	1,935
Cash at bank and in hand		<u>55,340</u>	<u>41,029</u>
		57,681	42,964
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,033)	(7,522)
		<u>53,648</u>	<u>35,442</u>
<b>NET CURRENT ASSETS</b>		<u>53,648</u>	<u>35,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>517,427</u>	<u>511,981</u>
<b>NET ASSETS</b>		<u>517,427</u>	<u>511,981</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>517,427</u>	<u>511,981</u>
<b>TOTAL FUNDS</b>		<u>517,427</u>	<u>511,981</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The Council of Management have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Council of Management acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Council of Management and authorised for issue on 16/11/2023 and were signed on its behalf by:

  
.....  
G R Pears - Treasurer

The notes form part of these financial statements

**Bristol Photographic Society**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Furniture	- written off during the year incurred
Computer equipment	- 20% on straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council of Management. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>62</u>	<u>3</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>9,549</u>	<u>8,833</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**4. COUNCIL OF MANAGEMENT REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Council of Management expenses**

Reimbursement expenses were paid to members of the Council for the year ended 31 March 2023 and the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME FROM</b>	
Subscriptions and donations	7,155
<b>Charitable activities</b>	
Society activities	16,373
Other trading activities	1,463
Investment income	<u>3</u>
<b>Total</b>	<u>24,994</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Society activities	<u>47,386</u>
<b>Total</b>	<u>47,386</u>
Net gains on investments	<u>6,194</u>
<b>NET INCOME</b>	(16,198)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	528,179
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>511,981</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2022	370,601	13,707	32,128
Additions	<u>-</u>	<u>3,758</u>	<u>60</u>
At 31 March 2023	<u>370,601</u>	<u>17,465</u>	<u>32,188</u>
<b>DEPRECIATION</b>			
At 1 April 2022	38,613	12,384	26,081
Charge for year	<u>5,544</u>	<u>1,615</u>	<u>1,539</u>
At 31 March 2023	<u>44,157</u>	<u>13,999</u>	<u>27,620</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>326,444</u>	<u>3,466</u>	<u>4,568</u>
At 31 March 2022	<u>331,988</u>	<u>1,323</u>	<u>6,047</u>

	Furniture £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	3,735	5,116	425,287
Additions	<u>-</u>	<u>1,519</u>	<u>5,337</u>
At 31 March 2023	<u>3,735</u>	<u>6,635</u>	<u>430,624</u>
<b>DEPRECIATION</b>			
At 1 April 2022	3,735	3,275	84,088
Charge for year	<u>-</u>	<u>851</u>	<u>9,549</u>
At 31 March 2023	<u>3,735</u>	<u>4,126</u>	<u>93,637</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>2,509</u>	<u>336,987</u>
At 31 March 2022	<u>-</u>	<u>1,841</u>	<u>341,199</u>

**7. INVESTMENTS**

	Equity £
<b>MARKET VALUE</b>	
At 1 April 2022	135,340
Revaluations	<u>(8,548)</u>
At 31 March 2023	<u>126,792</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>126,792</u>
At 31 March 2022	<u>135,340</u>

Investments are a portfolio of funds and bonds. The return from these investments and other income of the Society should enable it to carry out effectively its current and future charitable activities.

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bristol Salon of Photography	-	-
Accrued expenses	<u>4,035</u>	<u>7,522</u>
	<u>4,035</u>	<u>7,522</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	511,981	5,443	517,427
	<u>511,981</u>	<u>5,443</u>	<u>517,427</u>
<b>TOTAL FUNDS</b>	<u>511,981</u>	<u>5,443</u>	<u>517,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	51,554	(37,563)	(8,548)	5,443
	<u>51,554</u>	<u>(37,563)</u>	<u>(8,548)</u>	<u>5,443</u>
<b>TOTAL FUNDS</b>	<u>51,554</u>	<u>(37,563)</u>	<u>(8,548)</u>	<u>5,443</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**11. CAPITAL COMMITMENTS**

There are no material capital commitments outstanding.

**Bristol Photographic Society**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME</b>		
<b>Subscriptions and donations</b>		
Donations	26,520	-
Subscriptions	<u>6,718</u>	<u>7,155</u>
	33,238	7,155
<b>Charitable activities</b>		
Bristol Salon income	11,258	11,987
Photography courses	3,087	3,141
Advertising	450	450
Refreshments	451	175
Studio and room hire	1,652	620
Sale of donated goods	<u>-</u>	<u>-</u>
	16,898	16,373
<b>Income from other trading activities</b>		
Solar and other income	1,031	1,308
Room hire – Commercial	<u>325</u>	<u>155</u>
	1,356	1,463
<b>Investment income</b>		
Deposit account interest	<u>62</u>	<u>3</u>
<b>Total incoming resources</b>	<b>51,554</b>	<b>24,994</b>
<b>EXPENDITURE</b>		
<b>Expenditure on charitable activities</b>		
Bristol Salon of Photography	8,750	11,551
Members' evenings etc	5,597	3,444
Premises, administration, depreciation	<u>23,216</u>	<u>32,391</u>
	37,563	47,386
Total resources expended	<u>37,563</u>	<u>47,386</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>13,991</b>	<b>(22,392)</b>
<b>Realised recognised gains and losses</b>		
Unrealised gains/(losses) on investment assets	<u>(8,548)</u>	<u>6,194</u>
<b>Net (expenditure)/income</b>	<b><u>5,443</u></b>	<b><u>(16,198)</u></b>

**BRISTOL PHOTOGRAPHIC SOCIETY**

England & Wales - Charity number 297259

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# Accounts

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REGISTERED COMPANY NUMBER: 02004478  
REGISTERED CHARITY NUMBER: 297259

**Report of the Council of Management and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Bristol Photographic Society**

**Bristol Photographic Society**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Council of Management</b>	1 - 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 - 12
<b>Detailed Statement of Financial Activities</b>	13

## **Bristol Photographic Society**

### **Report of the Council of Management for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Council of Management have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02004478

##### **Registered Charity number**

297259

##### **Registered office**

Unit 13 Montpelier Central  
Station Road  
Montpelier  
Bristol  
BS6 5EE

##### **Trustees**

D Alderson LRPS AFIAP	P J Howell
N G A Ball ARPS (Company Secretary)	R Kay ARPS – Appointed 18/03/2021
A Chauhan ARPS EFIAP	P J McCloskey FRPS APAGB
K Clarke	M Martin AWPf EFIAP – Appointed 15/03/2021
M de-Beger	B Mead FRPS, EFIAP/d3, APAGB, MPAGB
S Field LRPS EFIAP BPE1* - Appointed 19/11/2020	N Owen – Appointed 18/03/2021
M Hall	GR Pears FCCA, DPAGB
J Hargreaves LRPS EFIAP DPAGB	R Snook ARPS DPAGB EFIAP/s – Appointed 19/11/2020
V Harrison	C A Sykes
A D Heaton LRPS CPAGB EFIAP	

##### **Company Secretary**

N G A Ball ARPS

##### **Independent Examiner**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

## **Bristol Photographic Society**

### **Report of the Council of Management for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Council of Management**

The members of the Council are elected at the Annual General Meeting.

The current members of the Council of Management are named above. All members of the Council retire from office at the Annual General Meeting in accordance with the Articles of Association.

##### **Risk Management**

The Council of Management have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objective of the Society is to advance the education of the public in the science and art of photography.

A photography course is run each year available to members of the public, some members from the course join the society and progress as photographers as they benefit from the main activities of the Society which are the arrangement of photographic lectures, demonstrations, competitions, and exhibitions. There are also specialist groups such as Distinctions/Print Group able to offer individual support to members. This range of activities enables members to continuously improve and gain distinctions and awards.

This year of Covid restrictions has been particularly challenging, however the use of technologies such as zoom have enabled the regular weekly meetings and most of the competitions to continue with online attendance at pre-pandemic levels and weekly inspections of the property have been carried out to meet insurance requirements.

Results for the year are contained In the Statement of Financial Activities.

The Society does not make grants. The Society is run by volunteers who, other than the Secretary, are not entitled to remuneration and only expenses are claimed; although the Secretary can receive remuneration no payments were made in the year.

#### **ACHIEVEMENT AND PERFORMANCE**

The membership currently stands at 130.

The Covid pandemic has been a challenge to convert presentations to "Zoom". Despite many cancellations that were print based talks, we have managed to maintain a full programme including speakers from America and Europe

The Society's competitions have been restricted to Projected Image and have remained very popular.

Members continue to do well in International Salons, with acceptances, medals, and other awards. It is often both the confidence and the improving photographic standard of their work that has been gained through the experience of the Society's competitions that have been the foundation for this success.

The Society's charitable work continues with the International Salon, the Photography Course. The Covid restriction meant it was not possible to host the distinctions and studio events for The Disabled Photographers Society, but BPS remains committed to this cause.

Photography course numbers were not as high as last year and totalled 9. The students mainly found the course via the society website, browser searches, Facebook page and word of mouth. The final competition attracted a good response and work was of a good standard. This year the course lectures were conducted online, the outdoor activities took place online with Corona virus restrictions and the Studio sessions were managed in smaller groups in line with prevailing guidelines / restrictions.

The monthly Digital Imaging Group continued to meet online using the zoom platform. These meetings enable members to present their work and gain feedback on their work in an informal atmosphere. Members also have an opportunity to show others new techniques they have been experimenting with. Technical demonstrations by more experienced members at these meeting help others to learn or update their skills in editing images. The continued lockdown restrictions imposed since March 2020 did not have any significant effect on the scheduled meetings and the increased numbers present held during the year.

The Distinctions/Print Group was not able to meet.

Distinctions number 102

## Bristol Photographic Society

### Report of the Council of Management for the Year Ended 31 March 2021

MFIAP	FRPS	Hon EFIAP	EFIAP	AFIAP	APAGB	MPAGB	DPAGB	FIPF	CPAGB	AWPF	BPE	ASPS	SPSA	ARPS	LRPS
1	6	1	21	7	4	1	13	1	4	2	3	1	1	21	15

The 75th Bristol International Salon showed an increase in entries of approximately 50% compared to the previous year. A total of 12,684 images were submitted by 939 entrants. This increase can be explained, in part, by the Covid factor and the fact that 3 of the sections that had previously been prints had now been changed to projected images; it is acknowledged that projected images always attract larger entries than prints. An audio-visual presentation of accepted images was shown in Bristol and several other venues in the Southwest; however (owing to Covid) these presentations were made using Zoom.

The Society continues to liaise with and support / participate in the activities of the appropriate external organisations like the Western Counties Photographic Federation (WCPF) and Photographic Alliance of Great Britain (PAGB).

As reported last year BPS was the runner up at the 2019 inter-club competition – our qualification has been carried over to 2021 in the deferred / rescheduled competition to be held in July.

BPS has enjoyed a hugely successful year, one that has attracted other talented photographers to join our ranks. Successes include:

- Runner up in the Kingswood Salver (panel competition organised by the WCPF); the first year we have participated since 2016.

- Winning the 2020 WCPF Digital Projected Images Competition by a significant margin, collecting 5 awards in the process. This qualified BPS to represent the WCPF in the national projected image competition to be held in July 2021.

- BPS entered the FIAP World Cup of Clubs projected images competition for the first time. Seven images were accepted into the exhibition and BPS finished 51st out of 213 clubs globally that participated.

- GB Cup (projected images) and GB Trophy (Prints) each have two classes, open and nature. With our highest placing ever and not having competed in the print completion previously, the results were extremely good:

- GB Cup for Nature - 5th out of 104 clubs; GB Cup Open - 15th out of 145 clubs; GB Trophy for Nature – 3rd; GB Trophy Open – Joint 6th.

- FIAP Biennial – international competition; four images from members were selected to represent England... at the time of writing the judging has been deferred due to the pandemic

- PAGB inter-federation projected images competition – four nature images and nine images in the open category were selected by the WCPF to represent them (competing as a Federation rather than individual member clubs in these inter-federation battles to be judged later in 2021 when circumstances allow.

- PAGB Masters of Print competition. This is the premier print completion organised by the PAGB. Under difficult circumstances members were encouraged to give it a go and a total of 96 images were entered, more than double that for any other club. Two members made it into the exclusive 60 image exhibition.

The Beyond the Wall Group was not able to meet.

The Studio group was not able to meet.

#### **FINANCIAL REVIEW**

The financial results for the year show, before the revaluation of the investments, an excess of income over expenditure of £4,514 (2020: deficit of income, £3,862). Total income was £31,555 (2020: £30,896) and total expenditure was £27,041 (2020: £34,758).

The Society's principal sources of funds are income from members' subscriptions, courses, the Bristol Salon, some exhibitions, Studio and Clubroom lettings, solar roof panels and advertisements. This year the Society benefitted from the sale of equipment donated by a former member, which raised £3,508.

The Bristol Salon this year contributed a surplus of £8,404 (2020: £2,672).

Lockdown effectively cost the Society approximately £3,000. Income from premises hire fell by c. £5,500 and from refreshment sale and advertising by c. £1,200. Expenses related to lockdown fell by c. £3,700 – primarily savings from talks and presentations online instead of in person, and premises cleaning costs.

The pandemic has also had a marked impact on the value of the Society's investments. In 2020 these fell by £15,300, but this year, 2021, saw a rebound of £27,088, with the value at the year end standing at £129,145.

Taking all of the above into consideration, 2021 net income from all sources, including investment revaluations, was higher in 2021 by £50,860 compared to 2020.

The Society's reserves are held to further improve its current and future activities. There are no funds in deficit.

#### **PLANS FOR FUTURE PERIODS**

The Society plans to maintain its current activities and, where possible, expand them. The Clubrooms and Studio facilities will continue to be improved and this in turn attracts members and hire revenues. As we have seen both membership and meeting attendances have held up well over the year despite the pandemic, and we endeavour to continue this trend.

#### **DECLARATION**

We hereby declare that we have approved the Report of the Council of Management above.

**ON BEHALF OF THE COUNCIL.**

  
Nick Ball – Secretary

Date: 24<sup>th</sup> September 2021

**Independent Examiner's Report to the Council of Management of  
Bristol Photographic Society**

**Independent examiner's report to the trustees of Bristol Photographic Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's Council of Management (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel  
Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

Date: 24<sup>th</sup> September 2021

**Bristol Photographic Society**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME FROM</b>			
Subscriptions and donations		6,380	6,103
Society activities		23,712	20,788
Other trading activities		1,445	3,943
Investment income	2	<u>18</u>	<u>62</u>
<b>Total</b>		31,555	30,896
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Society activities		27,041	34,758
<b>Total</b>		<u>27,041</u>	<u>34,758</u>
Net gains/(losses) on investments		<u>27,089</u>	<u>(15,301)</u>
<b>NET INCOME/(EXPENDITURE)</b>		31,603	(19,163)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		496,576	515,739
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>528,179</u>	<u>496,576</u>

The notes form part of these financial statements

**Bristol Photographic Society**

**Balance Sheet**  
**31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	340,541	345,899
Investments	7	<u>129,145</u>	<u>102,056</u>
		469,686	447,955
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		1,071	1,371
Cash at bank and in hand		<u>64,769</u>	<u>54,228</u>
		65,840	55,599
<b>CREDITORS</b>			
Amounts falling due within one year	8	(7,347)	(6,978)
		<u>58,493</u>	<u>48,621</u>
<b>NET CURRENT ASSETS</b>			
		<u>58,493</u>	<u>48,621</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		528,179	496,576
		<u>528,179</u>	<u>496,576</u>
<b>NET ASSETS</b>			
		<u>528,179</u>	<u>496,576</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>528,179</u>	<u>496,576</u>
<b>TOTAL FUNDS</b>		<u>528,179</u>	<u>496,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

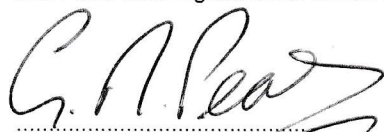
The Council of Management have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Council of Management acknowledge their responsibilities for

- (a) ensuring that the Society keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Council of Management and authorised for issue on 24<sup>th</sup> September 2021 and were signed on its behalf by:

  
.....  
G R Pears - Treasurer

These notes form part of these financial statements

**Bristol Photographic Society**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Furniture	- written off during the year incurred
Computer equipment	- 20% on straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council of Management. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>18</u>	<u>62</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>7,179</u>	<u>11,594</u>

**4. COUNCIL OF MANAGEMENT REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Reimbursement expenses we paid to members of the Council of Management for the year ended 31 March 2021 and the year ended 31 March 2020.

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Subscriptions and donations	6,103
<b>Charitable activities</b>	
Society activities	20,788
Other trading activities	3,943
Investment income	<u>62</u>
<b>Total</b>	30,896
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Society activities	34,758
<b>Total</b>	<u>34,758</u>
Net gains/(losses) on investments	<u>(15,301)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(19,163)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	
As previously reported	510,043
Prior year adjustment	<u>5,696</u>
<b>As restated</b>	515,739
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>496,576</u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2020	369,651	12,836	24,637
Additions	<u>950</u>	<u>871</u>	<u>-</u>
At 31 March 2021	<u>370,601</u>	<u>13,707</u>	<u>24,637</u>
<b>DEPRECIATION</b>			
At 1 April 2020	27,502	9,976	24,465
Charge for year	<u>5,567</u>	<u>1,299</u>	<u>59</u>
At 31 March 2021	<u>33,069</u>	<u>11,275</u>	<u>24,524</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>337,532</u>	<u>2,432</u>	<u>113</u>
At 31 March 2020	<u>342,149</u>	<u>2,860</u>	<u>172</u>
	Furniture £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	3,735	3,116	413,975
Additions	<u>-</u>	<u>-</u>	<u>1,821</u>
At 31 March 2021	<u>3,735</u>	<u>3,116</u>	<u>415,796</u>
<b>DEPRECIATION</b>			
At 1 April 2020	3,735	2,398	68,076
Charge for year	<u>-</u>	<u>254</u>	<u>7,179</u>
At 31 March 2021	<u>3,735</u>	<u>2,652</u>	<u>75,255</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>464</u>	<u>340,541</u>
At 31 March 2020	<u>-</u>	<u>718</u>	<u>345,899</u>

Land and buildings is made up on one freehold property located at Unit 13 Montpelier Central. This property was purchased in March 2015.

Depreciation is charged on the building element of freehold property at a rate of 2% on cost in accordance with FRS 102. The cost of the freehold land is not being depreciated.

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**7. INVESTMENTS**

	Equity £
<b>MARKET VALUE</b>	
At 1 April 2020	102,056
Revaluations	<u>27,089</u>
At 31 March 2021	<u>129,145</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>129,145</u></u>
At 31 March 2020	102,056

Investments are a portfolio of funds and bonds. The return from these investments and other income of the Society should enable it to carry out effectively its current and future charitable activities.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bristol Salon of Photography (see note 6)	-	-
Accrued expenses	<u>7,348</u>	<u>6,978</u>
	<u><u>7,348</u></u>	<u><u>6,978</u></u>

**9. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
<b>Unrestricted funds</b>			
General fund	496,576	31,603	528,179
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>496,576</u></u>	<u><u>31,603</u></u>	<u><u>528,179</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	31,555	(27,041)	27,089	31,603
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>31,555</u></u>	<u><u>(27,041)</u></u>	<u><u>27,089</u></u>	<u><u>31,603</u></u>

**Bristol Photographic Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**11. CAPITAL COMMITMENTS**

There are no material capital commitments outstanding.

**Bristol Photographic Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME</b>		
<b>Subscriptions and donations</b>	6,380	6,103
<b>Charitable activities</b>		
Bristol Salon of Photography	17,649	12,594
Photography course fees	1,285	2,910
Advertising	450	900
Refreshments	-	974
Studio and room hire	820	3,410
Sale of donated goods	<u>3,508</u>	<u>-</u>
	23,712	20,788
<b>Income from other trading activities</b>		
Room hire - Commercial	-	2,881
Solar and other income	<u>1,445</u>	<u>1,062</u>
	1,445	3,943
<b>Investment income</b>		
Deposit account interest	18	62
	<u>          </u>	<u>          </u>
<b>Total incoming resources</b>	31,555	30,896
<b>EXPENDITURE</b>		
<b>Expenditure on charitable activities</b>		
Bristol Salon of Photography	10,688	10,985
Members' evenings etc.	1,712	4,629
Premises, administration, depreciation	<u>14,641</u>	<u>19,144</u>
	27,041	34,758
	<u>          </u>	<u>          </u>
Total resources expended	<u>27,041</u>	<u>34,758</u>
<b>Net income/(expenditure) before gains and losses</b>	4,514	(3,862)
<b>Realised recognised gains and losses</b>		
Unrealised gains/(losses) on investment assets	<u>27,089</u>	<u>(15,301)</u>
<b>Net income/(expenditure)</b>	<u>31,603</u>	<u>(19,163)</u>