

KNEBWORTH VILLAGE TRUST

England & Wales · Charity number 297228

Details

Status Registered

Legal form Other

Registered 1987-07-14

Register [View on the Charity Commission register](#)

Contact

Address 3 Bell Close
Knebworth
SG3 6AJ

Phone 01438 812730

Email info@kvt.org.uk

Website www.kvt.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE OR PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE PARISH OF KNEBWORTH.

Activities: Charitable Trust for the benefit of organisations operating within the parish of Knebworth. The Knebworth Village Trust does not offer grants to national organisations unless they can prove that all the beneficiaries of a particular project reside within the parish of Knebworth (NB not the SG3 postcode area which is wider than the parish).

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF KNEBWORTH
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,335	£17,723	-	-
2023-12-31	£30,454	£17,102	-	-
2022-12-31	£25,216	£13,433	-	-
2021-12-31	£26,892	£40,293	-	-
2020-12-31	£25,817	£31,361	-	-

Trustees

Name	Role	Appointed
Stuart Biddle	Chair	2023-02-28
Alexander Hurwitz		2024-07-16
BRIAN WORTHINGTON		2021-07-13
Dr ELLA AIDOO		2016-07-12
Jason Walker		2021-07-13
Lisa Nash		2018-07-03
PENNY PARR		
Paul Ward		2023-07-11
Rev Charles Edward Bruce King		2022-02-22
Roger Willcocks		2016-07-12
SARAH HAMMOND WARD		2016-07-12
Simmerjit Bains		2024-07-16
Stephen Hamid		2021-07-13

KNEBORTH VILLAGE TRUST

England & Wales - Charity number 297228

Accounts

KNEBworth VILLAGE TRUST

Registered Charity No. 297228

ANNUAL REPORT AND ACCOUNTS

2024

APPENDIX

TRUSTEES

Dr Ella Aidoo	Permanent Trustee
Ms Simmerjit Bains	Knebworth School Representative (appointed July 2024)
Mr Stuart Biddle	Permanent Trustee & Honorary Chair
Ms Nicola Corrin	Permanent Trustee
Mr Stephen Hamid	Permanent Trustee
Mrs Sarah Hammond Ward	Permanent Trustee
Mr Alexander Hurwitz	Parish Council Representative (appointed July 2024)
Rev Charles King	Clergy Ministers Representative
Ms Natasha Laskey	Knebworth School Representative (retired July 2024)
Ms Lisa Nash	District Council Representative
Mrs Penelope Parr	Youth Groups Representative
Ms Mandi Tandi	District Council Representative (retired July 2024)
Mr Jason Walker	Permanent Trustee
Mr Paul Ward	Parish Council Representative until July 2024 District Council Representative from July 2024
Mr Roger Willcocks	Parish Council Representative
Mr Brian Worthington	Permanent Trustee

HONORARY TREASURER

Ms Alison Gray ACA	92 London Road, Knebworth SG3 6HB Email: treasurer@kvt.org.uk
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Honorary Secretary

Mrs Catherine Williams	3 Bell Close, Knebworth SG3 6AJ Email: info@kvt.org.uk
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INDEPENDENT REPORTING ACCOUNTANTS

Mr Martin Allen	Apple Tree Lodge, 3 The Green, Old Knebworth
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Bankers

Barclays Bank plc	Business Banking, Leicester, LE87 2BB
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REPORT OF THE TRUSTEES

For the year ended 31 December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity registration number is 297228.

The charity is managed by the trustees together with an Honorary Treasurer and Honorary Secretary. Names of trustees and honorary officers who served during the year are included as an appendix to this report.

The Chair is elected from the trustees periodically.

The charity does not have an office and can be contacted at the address of the Honorary Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is an unincorporated association controlled by its governing document, a deed of trust dated 9th July 1987 and subsequent amendment made on 21st February 2006.

Appointment of Trustees

The number of trustees shall not be less than five or more than sixteen. As well as permanent trustees, the two members of the North Hertfordshire District Council for the Parish of Knebworth, the Chairperson and Vice Chairperson of the Knebworth Parish Council, a representative of the Clergy Ministers for the Parish of Knebworth, the Head Teacher or Deputy Head Teacher of the Knebworth Village School, and a representative for the youth organisations for the village. Other trustees may be appointed by a resolution of the Trustees recorded in the minutes.

Trustee induction and training

Prospective trustees are asked to attend a trustee meeting where they can find out more about the role. New trustees are sent a role description, a copy of the trust document, minutes of recent meetings, latest financial accounts and guidance from the charity commission on the role of trustees.

Organisational Structure

The trustees meet four times per calendar year, to consider applications from organisations active in the village for financial support and to review the investment portfolio, policies and

strategy. Representatives from applicant organisations are invited to attend the meeting to present their applications. The trustees met in-person four times during 2024.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are to promote any charitable purpose for the general benefit of the inhabitants of the parish of Knebworth in the County of Hertfordshire, without distinction of religious or political opinions. The trustees aim to achieve this by encouraging grant applications from organisations active in the village.

ACHIEVEMENT AND IMPACT

The Trust approved grants to eight organisations and community groups during the year, totalling £15,183 plus additional short term underwriting of £5,500 towards the Knebworth Festival. These grants have supported early years provision, community events and village facilities, benefiting some of the youngest residents as well as those in more senior years. Further detail about the size and recipients of grants is available in the financial report.

Grants totalling £13,695 were paid during the year.

FINANCIAL REVIEW

The net assets ("total reserves" or "fund value") of the Trust at 31 December 2024 were £688,594. There was an increase in fund value of £15,008 from the previous year; the fund value remains below the value recorded at 31 December 2021 (£700,635). These reserves are held in order to provide continuing income from which grants may be made to achieve the objectives of the Trust.

The reserves policy of the Trust is to retain a fund capable of providing sufficient annual income to meet the charitable objectives so that the Trust may continue as a viable entity for the foreseeable future. To this end, roughly 90% of the assets are invested in two unit trusts especially designed for charities; the one comprising gilt edged and fixed interest securities, the other high quality equities aimed at producing capital appreciation as well as reasonable income. Over the years the Trustees have endeavoured to safeguard the Trust's long-term viability by maintaining the fund value in real terms using the retail price index as a comparative measure, whilst recognising that for reasons often beyond the control of the trustees this may not always be possible. At 31 December 2024 the fund value was 63% of the original fund value measured in this way.

ON BEHALF OF THE TRUSTEES



Stuart Biddle
Honorary Chair

27 April. 2025

KNEB WORTH VILLAGE TRUST

Registered Charity No. 297228

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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KNEBORTH VILLAGE TRUST

Registered Charity No. 297228

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2024

	Notes	2024 £	2023 £
EXTERNAL RECEIPTS			
Unit Trust Distribution -			
M&G Charifund		20,756	19,718
M&G Charibond		12,726	10,388
		33,482	30,106
Interest received		654	211
Donation		-	137
Receipts arising from lease		200	-
		34,335	30,454
EXTERNAL PAYMENTS			
Secretarial services		3,475	3,375
Administrative expenses		320	25
Trustees insurance		142	142
Hire of premises for meeting		91	83
		4,028	3,625
Grants paid	1	13,695	13,477
		17,723	17,102
Surplus on External Receipts and Payments		16,613	13,352
Purchase of Investments		-	-
Sale of Investments		-	-
Surplus of Receipts over Payments		16,613	13,352
Cash assets at start of year		51,190	37,838
Cash assets at end of year		67,803	51,190

STATEMENT OF ASSETS AND LIABILITIES
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Car Park lease valued at		1,000	1,000
Invested Assets			
M&G Charifund Units at market value		339,569	330,941
M&G Charibond Units at market value		280,222	290,454
	2	<u>619,791</u>	<u>621,395</u>
Cash assets			
Barclays Bank plc		67,803	51,190
		<u>67,803</u>	<u>51,190</u>
Liabilities			
Creditors		-	-
NET ASSETS representing TRUST FUND	3	<u>688,594</u>	<u>673,586</u>

Approved by the Trustees on
and signed on their behalf by



Chair of Trustees

27 April 2025

KNEBworth VILLAGE TRUST

Registered Charity No. 297228

Independent Examiner's Report to the Trustees of Knebworth Village Trust

I report to the trustees on my examination of the accounts of Knebworth Village Trust (the Trust) for the year ended 31 December 2024, which are set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Allen FCA
Apple Tree Lodge
3 The Green
Old Knebworth
Hertfordshire

Date: 21 April 2025

KNEBORTH VILLAGE TRUST

England & Wales - Charity number 297228

Accounts

KNEB WORTH VILLAGE TRUST

Registered Charity No. 297228

ANNUAL REPORT AND ACCOUNTS

2023

REPORT OF THE TRUSTEES

For the year ended 31 December 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity registration number is 297228.

The charity is managed by the trustees together with an Honorary Treasurer and Honorary Secretary. Names of trustees and honorary officers who served during the year are included as an appendix to this report.

The Chair is elected from the trustees periodically.

The charity does not have an office and can be contacted at the address of the Honorary Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is an unincorporated association controlled by its governing document, a deed of trust dated 9th July 1987 and subsequent amendment made on 21st February 2006.

Appointment of Trustees

The number of trustees shall not be less than five or more than sixteen. As well as permanent trustees, the two members of the North Hertfordshire District Council for the Parish of Knebworth, the Chairperson and Vice Chairperson of the Knebworth Parish Council, a representative of the Clergy Ministers for the Parish of Knebworth, the Head Teacher or Deputy Head Teacher of the Knebworth Village School, and a representative for the youth organisations for the village. Other trustees may be appointed by a resolution of the Trustees recorded in the minutes.

Trustee induction and training

Prospective trustees are asked to attend a trustee meeting where they can find out more about the role. New trustees are sent a role description, a copy of the trust document, minutes of recent meetings, latest financial accounts and guidance from the charity commission on the role of trustees.

Organisational Structure

The trustees meet four times per calendar year, to consider applications from organisations active in the village for financial support and to review the investment portfolio, policies and

strategy. Representatives from applicant organisations are invited to attend the meeting to present their applications. The trustees met in-person four times during 2023.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are to promote any charitable purpose for the general benefit of the inhabitants of the parish of Knebworth in the County of Hertfordshire, without distinction of religious or political opinions. The trustees aim to achieve this by encouraging grant applications from organisations active in the village.

ACHIEVEMENT AND IMPACT

The Trust approved grants to six organisations and community groups during the year, totalling £15,313. These grants have supported early years provision, community events and village facilities, benefiting some of the youngest residents as well as those in more senior years. Further detail about the size and recipients of grants is available in the financial report.

Grants totalling £13,477 were paid during the year.

FINANCIAL REVIEW

The net assets ("total reserves" or "fund value") of the Trust at 31 December 2023 were £673,586. There was an increase in fund value of £14,556 from the previous year; the fund value remains below the value recorded at 31 December 2021 (£700,635). These reserves are held in order to provide continuing income from which grants may be made to achieve the objectives of the Trust.

The reserves policy of the Trust is to retain a fund capable of providing sufficient annual income to meet the charitable objectives so that the Trust may continue as a viable entity for the foreseeable future. To this end, roughly 94% of the assets are invested in two unit trusts especially designed for charities; the one comprising gilt edged and fixed interest securities, the other high quality equities aimed at producing capital appreciation as well as reasonable income. Over the years the Trustees have endeavoured to safeguard the Trust's long-term viability by maintaining the fund value in real terms using the retail price index as a comparative measure, whilst recognising that for reasons often beyond the control of the trustees this may not always be possible. At 31 December 2023 the fund value was 63% of the original fund value measured in this way.

ON BEHALF OF THE TRUSTEES



Stuart Biddle

14 April 2024

APPENDIX

TRUSTEES

Dr Ella Aidoo	Permanent Trustee
Mr Stuart Biddle	Permanent Trustee (appointed February 2023; Hon. Chair from April 2023)
Ms Nicola Corrin	Permanent Trustee
Mr Stephen Hamid	Permanent Trustee
Mrs Sarah Hammond Ward	Permanent Trustee (Hon. Chair until April 2023)
Rev Charles King	Clergy Ministers Representative
Ms Natasha Laskey	Knebworth School Representative
Ms Lisa Nash	District Council Representative
Mrs Penelope Parr	Youth Groups Representative
Mr Colin Stringer	Parish Council Representative (retired July 2023)
Ms Mandi Tandi	District Council Representative
Mr Jason Walker	Permanent Trustee
Mr Paul Ward	Parish Council Representative (appointed July 2023)
Mr Roger Willcocks	Parish Council Representative
Mr Brian Worthington	Permanent Trustee

HONORARY TREASURER

Ms Alison Gray ACA
92 London Road, Knebworth SG3 6HB
Email: treasurer@kvt.org.uk

Honorary Secretary

Mrs Catherine Williams
3 Bell Close, Knebworth SG3 6AJ
Email: info@kvt.org.uk

INDEPENDENT REPORTING ACCOUNTANTS

Mr Martin Allen
Apple Tree Lodge, 3 The Green, Old Knebworth

Bankers

Barclays Bank plc
Business Banking, Leicester, LE87 2BB

KNEBworth VILLAGE TRUST

Registered Charity No. 297228

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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KNEBworth VILLAGE TRUST

Registered Charity No. 297228

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2023

	Notes	2023 £	2022 £
EXTERNAL RECEIPTS			
Unit Trust Distribution -			
M&G Charifund		19,718	19,142
M&G Charibond		10,388	5,714
		30,106	24,855
Interest received		211	-
Donation		137	161
Receipts arising from lease		-	200
		30,454	25,216
EXTERNAL PAYMENTS			
Secretarial services		3,375	3,275
Secretary's expenses - copying etc.		25	103
Trustees Insurance		142	142
Hire of premises for meeting		83	39
		3,625	3,559
Grants paid	1	13,477	9,873
		17,102	13,433
Surplus on External Receipts and Payments		13,352	11,783
Purchase of Investments		-	-
Sale of Investments		-	-
Surplus of Receipts over Payments		13,352	11,783
Cash assets at start of year		37,838	26,055
Cash assets at end of year		51,190	37,838

STATEMENT OF ASSETS AND LIABILITIES
as at 31 December 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Car Park lease valued at		1,000	1,000
<hr/>			
Invested Assets			
M&G Charifund Units at market value		330,941	338,905
M&G Charibond Units at market value		290,454	281,287
	2	621,395	620,191
<hr/>			
Cash assets			
Barclays Bank plc		51,190	37,839
		51,190	37,839
<hr/>			
Liabilities			
Creditors		-	-
NET ASSETS representing TRUST FUND	3	673,586	659,030
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Approved by the Trustees on *30 April 2024*
and signed on their behalf by



Chair of Trustees

Stuart Biddle

KNEBWORTH VILLAGE TRUST

Registered Charity No. 297228

Independent Examiner's Report to the Trustees of Knebworth Village Trust

I report to the trustees on my examination of the accounts of Knebworth Village Trust (the Trust) for the year ended 31 December 2023, which are set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Allen FCA
Apple Tree Lodge
3 The Green
Old Knebworth
Hertfordshire

Date: 24 APRIL 2024

KNEBORTH VILLAGE TRUST

England & Wales - Charity number 297228

Accounts

KNEB WORTH VILLAGE TRUST

Registered Charity No. 297228

ANNUAL REPORT AND ACCOUNTS

2022

REPORT OF THE TRUSTEES

For the year ended 31 December 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity registration number is 297228.

The charity is managed by the trustees together with an Honorary Treasurer and Honorary Secretary. Names of trustees and honorary officers who served during the year are included as an appendix to this report.

The Chair is elected from the trustees periodically.

The charity does not have an office and can be contacted at the address of the Honorary Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is an unincorporated association controlled by its governing document, a deed of trust dated 9th July 1987 and subsequent amendment made on 21st February 2006.

Appointment of Trustees

The number of trustees shall not be less than five or more than sixteen. As well as permanent trustees, the two members of the North Hertfordshire District Council for the Parish of Knebworth, the Chairperson and Vice Chairperson of the Knebworth Parish Council, a representative of the Clergy Ministers for the Parish of Knebworth, the Head Teacher or Deputy Head Teacher of the Knebworth Village School, and a representative for the youth organisations for the village. Other trustees may be appointed by a resolution of the Trustees recorded in the minutes.

Trustee induction and training

Prospective trustees are asked to attend a trustee meeting where they can find out more about the role. New trustees are sent a role description, a copy of the trust document, minutes of recent meetings, latest financial accounts and guidance from the charity commission on the role of trustees.

Organisational Structure

The trustees meet four times per calendar year, to consider applications from organisations active in the village for financial support and to review the investment portfolio, policies and strategy. Representatives from applicant organisations are invited to attend the meeting to

present their applications. During 2022, face to face meetings were resumed following a period of virtual meetings due to COVID-19.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are to promote any charitable purpose for the general benefit of the inhabitants of the parish of Knebworth in the County of Hertfordshire, without distinction of religious or political opinions. The trustees aim to achieve this by encouraging grant applications from organisations active in the village.

ACHIEVEMENT AND IMPACT

The Trust approved grants to eight organisations and community groups during the year. These grants have supported early years provision, community events and village facilities, benefiting some of the youngest residents as well as those in more senior years. Further detail about the size and recipients of grants is available in the financial report.

Grants totalling £9,873 were paid during the year.

FINANCIAL REVIEW

The net assets ("total reserves" or "fund value") of the Trust at 31 December 2022 were £659,030. There was a decrease in fund value from the previous year which was not unexpected given the continuing effects of the pandemic, the ramifications of the war in the Ukraine and domestic political issues. These reserves are held in order to provide continuing income from which grants may be made to achieve the objectives of the Trust.

The reserves policy of the Trust is to retain a fund capable of providing sufficient annual income to meet the charitable objectives so that the Trust may continue as a viable entity for the foreseeable future. To this end, over 94% of the assets are invested in two unit trusts especially designed for charities; the one comprising gilt edged and fixed interest securities, the other high quality equities aimed at producing capital appreciation as well as reasonable income. Over the years the Trustees have endeavoured to safeguard the Trust's long-term viability by maintaining the fund value in real terms using the retail price index as a comparative measure, whilst recognising that for reasons often beyond the control of the trustees this may not always be possible. At 31 December 2022 the fund value was 66% of the original fund value measured in this way.

ON BEHALF OF THE TRUSTEES



Sarah Hammond Ward
29 March 2023

APPENDIX

TRUSTEES

Dr Ella Aidoo	Permanent Trustee
Ms Nicola Corrin	Permanent Trustee
Mrs Vivien Goddard	Permanent Trustee (retired Feb. 2022)
Mr Stephen Hamid	Permanent Trustee
Mrs Sarah Hammond Ward	Permanent Trustee (Hon. Chair)
Rev Charles King	Clergy Ministers Representative (appointed Feb. 2022)
Ms Natasha Laskey	Knebworth School Representative
Ms Lisa Nash	District Council Representative
Mrs Penelope Parr	Youth Groups Representative
Mrs Sharron Scott	Permanent Trustee (retired July 2022)
Mr Colin Stringer	Parish Council Representative
Ms Mandi Tandi	District Council Representative
Mr Jason Walker	Permanent Trustee
Mr Roger Willcocks	Parish Council Representative
Mr Brian Worthington	Permanent Trustee

HONORARY TREASURER

Ms Alison Gray ACA
92 London Road, Knebworth SG3 6HB
Email: treasurer@kvt.org.uk

Honorary Secretary

Mrs Catherine Williams
3 Bell Close, Knebworth SG3 6AJ
Email: info@kvt.org.uk

INDEPENDENT REPORTING ACCOUNTANTS

Mr Martin Allen
Apple Tree Lodge, 3 The Green, Old Knebworth

Bankers

Barclays Bank plc
Business Banking, Leicester, LE87 2BB

KNEB WORTH VILLAGE TRUST

Registered Charity No. 297228

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

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KNEBworth VILLAGE TRUST

Registered Charity No. 297228

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2022

	Notes	2022 £	2021 £
EXTERNAL RECEIPTS			
Unit Trust Distribution -			
M&G Charifund		19,142	17,066
M&G Charibond		5,714	6,493
		<u>24,855</u>	<u>23,559</u>
Interest received		-	-
Donation		161	3,333
Receipts arising from lease		200	-
		<u>25,216</u>	<u>26,892</u>
EXTERNAL PAYMENTS			
Secretarial services		3,275	3,200
Secretary's expenses - copying etc.		103	-
Trustees Insurance		142	142
Hire of premises for meeting		39	-
		<u>3,559</u>	<u>3,342</u>
Grants paid	1	9,873	36,951
		<u>13,433</u>	<u>40,293</u>
Surplus / (Deficit) on External Receipts and Payments		11,783	(13,402)
Purchase of Investments		-	-
Sale of Investments		-	-
Surplus / (Deficit) of Receipts over Payments		<u>11,783</u>	<u>(13,402)</u>
Cash assets at start of year		26,055	39,457
Cash assets at end of year		<u>37,839</u>	<u>26,055</u>

STATEMENT OF ASSETS AND LIABILITIES
as at 31 December 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Car Park lease valued at		1,000	1,000
Invested Assets			
M&G Charifund Units at market value		338,905	358,895
M&G Charibond Units at market value		281,287	314,685
	2	620,191	673,580
Cash assets			
Barclays Bank plc		37,839	26,055
		37,839	26,055
Liabilities			
Creditors		-	-
NET ASSETS representing TRUST FUND	3	659,030	700,635

Approved by the Trustees on
and signed on their behalf by



Chair of Trustees

KNEBWORTH VILLAGE TRUST

Registered Charity No. 297228

Independent Examiner's Report to the Trustees of Knebworth Village Trust

I report to the trustees on my examination of the accounts of Knebworth Village Trust (the Trust) for the year ended 31 December 2022, which are set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Allen FCA
Apple Tree Lodge
3 The Green
Old Knebworth
Hertfordshire

Date: 12 April 2023

KNEBORTH VILLAGE TRUST

England & Wales - Charity number 297228

Accounts

REPORT OF THE TRUSTEES

For the year ended 31 December 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity registration number is 297228.

The charity is managed by the trustees together with an Honorary Treasurer and Honorary Secretary. Names of trustees and honorary officers who served during the year are included as an appendix to this report.

The Chair is elected from the trustees periodically.

The charity does not have an office and can be contacted at the address of the Honorary Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is an unincorporated association controlled by its governing document, a deed of trust dated 9th July 1987 and subsequent amendment made on 21st February 2006.

Appointment of Trustees

The number of trustees shall not be less than five or more than sixteen. As well as permanent trustees, the two members of the North Hertfordshire District Council for the Parish of Knebworth, the Chairperson and Vice Chairperson of the Knebworth Parish Council, a representative of the Clergy Ministers for the Parish of Knebworth, the Head Teacher or Deputy Head Teacher of the Knebworth Village School, and a representative for the youth organisations for the village. Other trustees may be appointed by a resolution of the Trustees recorded in the minutes.

Three new permanent trustees were appointed in 2021 as listed in the Appendix.

Trustee induction and training

Prospective trustees are asked to attend a trustee meeting where they can find out more about the role. New trustees are sent a role description, a copy of the trust document, minutes of recent meetings, latest financial accounts and guidance from the charity commission on the role of trustees.

Organisational Structure

The trustees meet four times per calendar year, to consider applications from organisations active in the village for financial support and to review the investment portfolio, policies and strategy. Representatives from applicant organisations are invited to attend the meeting to present their applications. During 2021, meetings were conducted virtually or by email as in person meetings were not possible due to the COVID-19 restrictions.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are to promote any charitable purpose for the general benefit of the inhabitants of the parish of Knebworth in the County of Hertfordshire, without distinction of religious or political opinions. The trustees aim to achieve this by encouraging grant applications from organisations active in the village.

ACHIEVEMENT AND IMPACT

The Trust received applications from a total of six organisations and community groups during the year and approved grants to four of them. Grants have enabled the improvement of facilities and provision of activities benefiting Knebworth residents ranging in age from pre-school age to retired inhabitants. These grants also helped some community groups and organisations restart following COVID-19 lockdowns or mitigate the impact of COVID-19, particularly in terms of education of children and young people.

Grants totalling £36,951.32 were paid during the year.

FINANCIAL REVIEW

The net assets ("total reserves" or "fund value") of the Trust at 31 December 2021 were £700,635. There was an increase in fund value from the previous year. These reserves are held in order to provide continuing income from which grants may be made to achieve the objectives of the Trust.

The reserves policy of the Trust is to retain a fund capable of providing sufficient annual income to meet the charitable objectives so that the Trust may continue as a viable entity for the foreseeable future. To this end, over 95% of the assets are invested in two unit trusts especially designed for charities; the one comprising gilt edged and fixed interest securities, the other high quality equities aimed at producing capital appreciation as well as reasonable income. Over the years the Trustees have endeavoured to safeguard the Trust's long-term viability by maintaining the fund value in real terms using the retail price index as a comparative measure, whilst recognising that for reasons often beyond the control of the trustees this may not always be possible. At 31 December 2021 the fund value was 80% of the original fund value measured in this way.

ON BEHALF OF THE TRUSTEES

Sarah Hammond Ward
29 April 2022



APPENDIX

TRUSTEES

Dr Ella Aidoo	Permanent Trustee
Ms Nicola Corrin	Permanent Trustee
Mr Steven Deakin-Davies	District Council Representative (until May 2021)
Mrs Vivien Goddard	Permanent Trustee
Mr Stephen Hamid	Permanent Trustee (appointed April 2021)
Mrs Sarah Hammond Ward	Permanent Trustee (Hon. Chair)
Mrs Jenny Harrison	Parish Council Representative (until May 2021)
Ms Natasha Laskey	Knebworth School Representative
Ms Lisa Nash	District Council Representative
Mrs Penelope Parr	Youth Groups Representative
Revd Jim Pye	Clergy Ministers Representative (until April 2021)
Mrs Sharron Scott	Permanent Trustee
Mr Colin Stringer	Parish Council Representative (from May 2021)
Ms Mandi Tandi	District Council Representative (from May 2021)
Mr Jason Walker	Permanent Trustee (appointed April 2021).
Mr Roger Willcocks	Parish Council Representative
Mr Brian Worthington	Permanent Trustee (appointed July 2021)

HONORARY TREASURER

Ms Alison Gray ACA
92 London Road, Knebworth SG3 6HB
Email: treasurer@kvt.org.uk

Honorary Secretary

Mrs Catherine Williams
3 Bell Close, Knebworth SG3 6AJ
Email: info@kvt.org.uk

INDEPENDENT REPORTING ACCOUNTANTS

Mr Martin Allen
Apple Tree Lodge, 3 The Green, Old Knebworth

Bankers

Barclays Bank plc
Business Banking, Leicester, LE87 2BB

KNEBworth VILLAGE TRUST

Registered Charity No. 297228

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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Balance Sheet	2
Independent Examiner's Report	3

KNEBworth VILLAGE TRUST

Registered Charity No. 297228

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2021

	Notes	2021 £	2020 £
EXTERNAL RECEIPTS			
Unit Trust Distribution -			
M&G Charifund		17,066	15,452
M&G Charibond		6,493	7,791
		<u>23,559</u>	<u>23,243</u>
Interest received		-	3
Residual funds from Save Our Station Pub campaign		-	2,471
Donation		3,333	-
Receipts arising from lease		-	100
		<u>26,892</u>	<u>25,817</u>
EXTERNAL PAYMENTS			
Secretarial services		3,200	3,175
Secretary's expenses - copying etc.		-	16
Trustees Insurance		142	142
Hire of premises for meeting		-	-
		<u>3,342</u>	<u>3,333</u>
Grants paid	1	36,951	28,028
		<u>40,293</u>	<u>31,361</u>
Deficit on External Receipts and Payments		(13,402)	(5,544)
Purchase of Investments		-	-
Sale of Investments		-	-
(Deficit) / Surplus of Receipts over Payments		<u>(13,402)</u>	<u>(5,544)</u>
Cash assets at start of year		39,457	45,001
Cash assets at end of year		<u>26,056</u>	<u>39,457</u>

STATEMENT OF ASSETS AND LIABILITIES
as at 31 December 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Car Park lease valued at		1,000	1,000
<hr/>			
Invested Assets			
M&G Charifund Units at market value		358,895	316,546
M&G Charibond Units at market value		314,685	325,878
	2	<u>673,580</u>	<u>642,424</u>
Cash assets			
Barclays Bank plc		26,055	39,457
		<u>26,055</u>	<u>39,457</u>
Liabilities			
Creditors		-	-
NET ASSETS representing TRUST FUND	3	<u>700,635</u>	<u>682,881</u>

Approved by the Trustees on
and signed on their behalf by



Chair of Trustees

KNEBWORTH VILLAGE TRUST

Registered Charity No. 297228

Independent Examiner's Report to the Trustees of Knebworth Village Trust

I report to the trustees on my examination of the accounts of Knebworth Village Trust (the Trust) for the year ended 31 December 2021, which are set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Allen FCA
Apple Tree Lodge
3 The Green
Old Knebworth
Hertfordshire

Date: 29-4-22

KNEBORTH VILLAGE TRUST

England & Wales - Charity number 297228

Accounts

KNEB WORTH VILLAGE TRUST

Registered Charity No. 297228

ANNUAL REPORT AND ACCOUNTS

2020

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity registration number is 297228.

The charity is managed by the trustees together with an Honorary Treasurer and Honorary Secretary. Names of trustees and honorary officers who served during the year are included as an appendix to this report.

The Chair is elected from the trustees periodically.

The charity does not have an office and can be contacted at the address of the Honorary Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is an unincorporated association controlled by its governing document, a deed of trust dated 9th July 1987 and subsequent amendment made on 21st February 2006.

Appointment of Trustees

The number of trustees shall not be less than five or more than sixteen. As well as permanent trustees, the two members of the North Hertfordshire District Council for the Parish of Knebworth, the Chairperson and Vice Chairperson of the Knebworth Parish Council, a representative of the Clergy Ministers for the Parish of Knebworth, the Head Teacher or Deputy Head Teacher of the Knebworth Village School, and a representative for the youth organisations for the village. Other trustees may be appointed by a resolution of the Trustees recorded in the minutes.

Trustee induction and training

Prospective trustees are asked to attend a trustee meeting where they can find out more about the role. New trustees are sent a role description, a copy of the trust document, minutes of recent meetings, latest financial accounts and guidance from the charity commission on the role of trustees.

Organisational Structure

The trustees meet four times per calendar year, to consider applications from organisations active in the village for financial support and to review the investment portfolio, policies and strategy. Representatives from applicant organisations are invited to attend the meeting to

present their applications. During most of 2020, meetings were conducted virtually or by email as in person meetings were not possible due to the COVID-19 restrictions.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust are to promote any charitable purpose for the general benefit of the inhabitants of the parish of Knebworth in the County of Hertfordshire, without distinction of religious or political opinions. The trustees aim to achieve this by encouraging grant applications from organisations active in the village.

ACHIEVEMENT AND IMPACT

The Trust received applications from a total of six organisations and community groups during the year and approved grants to all of them. Grants have enabled the improvement of facilities and provision of activities benefiting Knebworth residents ranging in age from pre-school age to retired inhabitants.

Grants totalling **£28,028** were paid during the year.

FINANCIAL REVIEW

The net assets ("total reserves" or "fund value") of the Trust at 31 December 2020 were £682,881. There was a decrease in fund value from the previous year. These reserves are held in order to provide continuing income from which grants may be made to achieve the objectives of the Trust.

The reserves policy of the Trust is to retain a fund capable of providing sufficient annual income to meet the charitable objectives so that the Trust may continue as a viable entity for the foreseeable future. To this end, almost 95% of the assets are invested in two unit trusts especially designed for charities; the one comprising gilt edged and fixed interest securities, the other high quality equities aimed at producing capital appreciation as well as reasonable income. Over the years the Trustees have endeavoured to safeguard the Trust's long-term viability by maintaining the fund value in real terms using the retail price index as a comparative measure, whilst recognising that for reasons often beyond the control of the trustees this may not always be possible. At 31 December 2020 the fund value was 78% of the original fund value measured in this way.

ON BEHALF OF THE TRUSTEES



Sarah Hammond Ward
20 April 2021

APPENDIX

TRUSTEES

Dr Ella Aidoo	Permanent Trustee
Ms Nicola Corrin	Permanent Trustee
Mr Steven Deakin-Davies	District Council Representative
Mrs Vivien Goddard	Permanent Trustee
Mrs Sarah Hammond Ward	Permanent Trustee (Hon. Chair)
Mrs Jenny Harrison	Parish Council Representative
Ms Natasha Laskey	Knebworth School Representative
Mr Ray Meredith	Permanent Trustee (retired July 2020)
Ms Lisa Nash	District Council Representative
Mrs Penelope Parr	Youth Groups Representative
Revd Jim Pye	Clergy Ministers Representative
Mrs Sharron Scott	Permanent Trustee
Mr Michael Tomlinson	Permanent Trustee (retired December 2020)
Mr Roger Willcocks	Parish Council Representative

HONORARY TREASURER

Ms Alison Gray ACA
92 London Road, Knebworth SG3 6HB
Email: treasurer@kvt.org.uk

Honorary Secretary

Mrs Catherine Williams
3 Bell Close, Knebworth SG3 6AJ
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KNEBworth VILLAGE TRUST

Registered Charity No. 297228

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KNEBWORTH VILLAGE TRUST

Registered Charity No. 297228

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2020

	Notes	2020 £	2019 £
EXTERNAL RECEIPTS			
Unit Trust Distribution -			
M&G Charifund		15,452	19,141
M&G Charibond		7,791	7,272
		23,243	26,413
Interest received		3	-
Residual funds from Save Our Station Pub campaign		2,471	-
Receipts arising from lease		100	200
		25,817	26,613
EXTERNAL PAYMENTS			
Secretarial services		3,175	3,075
Secretary's expenses - copying etc.		16	102
Trustees Insurance		142	142
Hire of premises for meeting		-	-
		3,333	3,319
Grants paid	1	28,028	13,785
		31,361	17,103
(Deficit) / Surplus on External Receipts and Payments		(5,544)	9,510
Purchase of Investments		-	-
Sale of Investments		-	-
(Deficit) / Surplus of Receipts over Payments		(5,544)	9,510
Cash assets at start of year		45,001	35,491
Cash assets at end of year		39,457	45,001

STATEMENT OF ASSETS AND LIABILITIES
as at 31 December 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Car Park lease valued at		<u>1,000</u>	1,000
Invested Assets			
M&G Charifund Units at market value		316,546	382,993
M&G Charibond Units at market value		<u>325,878</u>	322,164
	2	<u>642,424</u>	705,157
Cash assets			
Barclays Bank plc		<u>39,457</u>	45,001
		<u>39,457</u>	45,001
Liabilities			
Creditors		-	-
NET ASSETS representing TRUST FUND	3	<u>682,881</u>	<u>751,158</u>

Approved by the Trustees on
and signed on their behalf by



Chair of Trustees

KNEBWORTH VILLAGE TRUST

Registered Charity No. 297228

Independent Examiner's Report to the Trustees of Knebworth Village Trust

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Martin Allen FCA
Apple Tree Lodge
3 The Green
Old Knebworth
Hertfordshire

Date: 26th April 2021