

**Chesham Musical Theatre Company**

**Accounts**

**Year ended 30th June 2024**

## **Independent Examiner's Report to the Trustees of Chesham Musical Theatre Company**

I report on the accounts of the Charity for the year ended 30th June 2024, which are set out on pages 1 to 3.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes an examination of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Charities Act 1993; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. Jeffery  
17 Hampden Avenue  
Chesham  
Bucks. HP5 2HL

Date: 31st August 2024

# Chesham Musical Theatre Company

## Production Accounts

For Year ended 30th June 2024

	2024	2024	2023	2023
	<u>Best Little Whorehouse</u>	<u>Autumn - no show</u>	<u>Sweeney Todd</u>	<u>Celebration of Musicals</u>
<b>INCOME</b>				
Tickets (Elgiva)	11,588	0	16,508	6,447
Programme Sales	453	0	658	224
Programme Adverts	965	0	820	0
Show levies	2,050	0	3,000	1,290
Sponsorship	0	0	2,500	0
Librettos & scores	725	0	750	0
Audition fees	10	0	90	0
Raffles	436	0	355	0
Donations	0	0	0	180
Sundry	200	0	13	0
	<u>16,427</u>	<u>0</u>	<u>24,694</u>	<u>8,141</u>
<b>OUTGOINGS</b>				
Director & MD	1,816	0	4,550	2,280
Orchestra	1,925	0	6,302	1,125
Pianists	0	0	0	0
Royalties & licence fees	1,467	0	3,704	309
Scenery - Set	2,004	0	2,517	0
Scenery Elgiva	0	0	96	53
Lighting (inc. Elgiva)	760	0	1,170	544
Sound	384	0	414	383
Properties	275	0	246	55
Costumes, wigs & makeup	560	0	537	105
Programme costs - printing	519	0	760	270
Marketing- leaflets/posters/banner	1,049	0	1,597	0
Marketing- adverts	75	0	105	277
Marketing - Elgiva	202	0	366	0
Libretto & Scores	1,079	0	725	0
Photography	0	0	300	300
Venue costs - Elgiva Theatre	5,179	0	5,184	4,191
Rehearsal costs - Hall Hire	2,260	0	990	922
Sundry- NODA drinks	0	0	19	0
Card charges	47	0	66	8
	<u>19,601</u>	<u>0</u>	<u>29,648</u>	<u>10,822</u>
Profit/(loss)	<u>(3,174)</u>	<u>0</u>	<u>(4,954)</u>	<u>(2,681)</u>

**Chesham Musical Theatre Company****Income & Expenditure Account****For Year ended 30th June 2024**

	2024	2024	2023	2023
<b>PRODUCTIONS</b>				
Best Little Whorehouse	(3,174)			
Sweeney Todd			(4,954)	
Celebration of Musicals			(2,681)	
		(3,174)		(7,635)
<b>OTHER INCOME</b>				
Member subscriptions	2,038		2,445	
Grant monies (BCC)	990			
Costume Sales	253		0	
Equipment Hire	500		0	
		3,781		2,445
Donations - Vice President	0		0	
- Patrons/ Others	335		0	
- Sponsored Walk	2,720		99	
Social Events	1,499		1,998	
		4,554		2,097
		5,161		(3,093)
<b>GENERAL OPERATING EXPENSES</b>				
Subscriptions - NODA	230		215	
Depreciation on equipment	342		119	
Insurance - NODA	847		848	
Rent - Scenery storage	0		0	
Rent - Costume Store	60		900	
Subscription-Radio Mic licence	0		135	
Refreshments/ T&C	0		358	
Postage & stationery	12		19	
Cloud Storage & Zoom	192		247	
Membermojo	0		75	
Bank charges	37		67	
Social Events	350		1,578	
Mic repairs	626		206	
Spring/Autumn Show - cheese & wine	162		0	
Gifts	57		0	
Admin.	0		248	
		2,915		5,015
<b>Surplus/(Deficit) for the year</b>		<u>2,246</u>		<u>(8,108)</u>

**Chesham Musical Theatre Company**

**Balance Sheet**

**For the Year ended 30th June 2024**

	2024	2024	2023	2023
FIXED ASSETS				
Equipment	2,827		2,620	
Additions (mics etc.)	1,010		207	
Less: accumulated depreciation	(2,811)		(2,469)	
		1,026		358
CURRENT ASSETS				
Debtors & prepayments	2,322		1,028	
Current Account	6,927		6,643	
Petty Cash & Float	156		156	
		9,405		7,827
CURRENT LIABILITIES				
Creditors & accruals	0		0	
		0		0
		<u>10,431</u>		<u>8,185</u>
Represented by				
ACCUMULATED FUND				
Balance brought forward		8,185		16,293
Surplus/(Deficit) for year		2,246		(8,108)
Balance carried forward		<u>10,431</u>		<u>8,185</u>

Steve Urry - Hon. Treasurer

On behalf of the board of trustees

# Treasurer Annual Report – Sep 2024

## Overview and current position

I have been treasurer since 2019 AGM.

### At the start of the financial year 1<sup>st</sup> July 2023 the assets were as follows

Current Account	£ 6,643
Building Society Account	£ 0
Petty Cash	£ 156
Debtors & Prepayments	£ 1,028
<b>Totalling</b>	<b>£ 7,827</b>
<b>Fixed assets</b>	<b>£ 358</b>
<b>Totalling</b>	<b>£ 8,185</b>

### The examined accounts show assets as of the 30<sup>th</sup> June 2024 are as follows

Current Account	£ 6,927
Petty Cash & Float	£ 156
Debtors & Prepayments	£ 2,322 (See debtors/prepayments for details)
<b>Totalling</b>	<b>£ 9,405</b>
<b>Fixed assets</b>	<b>£ 1,026</b>
<b>Accumulated fund</b>	<b>£ 10,431</b>

The financial position compared to twelve months ago is positive with £ 2,246 more in the company accumulated fund. There is still not a significant enough surplus to open a savings account.

The majority of the improved position is down to the efforts made in fundraising such as the sponsored walk and without those extra efforts we would still be in a similar if not worse position than last year. It would be great to seem some different faces at these events as they are supported in general by a small core of the membership.

## Changes over the year

It has been another busy year with £53,800 of transactions through the accounts, this is slightly down on 2022/23 (£64,000).

## Show Accounts

There was no Autumn Show in 2023

The Best Little Whorehouse in Texas returned a loss of £3,174

The production had a very achievable expectation of 53% ticket sales to break even, we only managed 42.8% this is extremely disappointing as 50% sales should always be achievable on a production. Without some very proactive budget trimming and some areas managing to come in well under budget this would have resulted in a more significant loss on the production having not achieved such a low sales target.

If we had achieved the 53% target we would have seen a significant profit on the production. It is hugely disappointing to have a show not achieve sales of half the available tickets.

It is paramount that members who are not in a production lend themselves to supporting shows by coming along and buying tickets, promoting the show to friends, family and colleagues. Every show could be the show that loses so much money that the next show, that you may have an eye on, doesn't happen. It is in your interest to support shows you are not actively involved in.

**Total losses on shows £3,174**

## Gift Aid

Gift aid claims were submitted but payment was made after the end of the financial year so they will be in the 2024/2025 accounts.

If everyone that COULD allow gift aid claims on their memberships/donations had done so in the last 4 years then the claim would be around £7,000. This should be an active project to please get as many members as possible to sign up for.

## Memberships

Memberships subscriptions £2,038 are down on last year (£2,445).

The transients that join or leave depending on the show will always make this an unpredictable amount.

## Social

A Summer BBQ made £135.

A Quiz Night made £788 and was well received by all who took part.

Launch Nights – BLWIT lost £24 and ITS made £68

**Social Income £ 967**

## Other Income

There was £ 500 in microphone hire income, £ 253 in costume sales.

We also received a grant from Bucks CC of £ 990 for microphone refurbishments and purchases.

**Other Income £ 1,743**

## Donations

The fundraising Sponsored Walk raised £2,720 – this was a well-received event and a superb fundraiser. Our thanks to Rebecca Smyth for all the hard work organising it.

Other donations £ 335

**Donations £ 3,055**

## General

Ivingswood Academy, continues to be a really good venue for rehearsals and events such as the quiz night, the support from the school has been tremendous.

In The Spotlight is being prepared for October in the Little Theatre, if you are not in the show please do come along and support your fellow members and the company, we want to ensure we make a profit to put towards the spring 2025 production.

SPAMALOT has been booked for May 2025 and the initial deposit paid for the licence.

Huge thanks to Steve Taylor as Assistant Treasurer as he handles the week-to-week transactions with card and cash at rehearsals and pays in cash to the account via the post office.

Steve Urry

Hon. Treasurer Chesham Musical Theatre Company

2<sup>nd</sup> September 2024

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