

**REGISTERED COMPANY NUMBER: 02141451 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 297098**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**THE CRABBLE CORN MILL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

# **THE CRABBLE CORN MILL TRUST**

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**THE CRABBLE CORN MILL TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>TRUSTEES</b>	A E Collins H W Reid B R Walters D Keningale S Keningale - resigned on 30 June 2024
<b>COMPANY SECRETARY</b>	A E Collins
<b>REGISTERED OFFICE</b>	Crabble Corn Mill Lower Road River DOVER Kent CT17 0UY
<b>REGISTERED COMPANY NUMBER</b>	02141451 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	297098
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

**THE CRABBLE CORN MILL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Trust is to promote the education of the public through the restoration and preservation of Crabble Corn Mill, River, Dover, Kent and through the development and use of the Mill as a working museum exemplifying the processes and techniques involved in historic milling by water power, particularly related to the 19th Century.

**Public benefit**

The Trustees have had due regard for the public benefit guidance published by the Charity Commission.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**2024 Events**

- 1) As normal the main fund raising event of the year was the May Beer Festival, which went well. Our thanks as normal go to local people and companies within the local community who sponsored the event. Not the same could be said of the annual October Cider Festival as the numbers attending were well down meaning less profit.
- 2) Music nights and Quiz nights continue to be successful within the community and we now hold a much valued regular custom.
- 3) Christmas again saw families from all over the local area attending but again the numbers are down, which we believe is due to families watching their spending.
- 4) Wheels of Time continues, which encourages young people to visit museums and in doing so collect badges from each one they attend. Mill staff attended their annual meeting and said it was enjoyable. Thanks must go to all our volunteers, both old and new, for all the hard work in the organisation of all these events, as many hours are put in long before the actual events take place. Thanks must go to the South East Kent Province of the Royal Antediluvian Order of Buffaloes for their charity grant of £3,150.

**General repair work continues:**

General repair work has been carried out during the year both to the mill, its grounds and the cottages, as follows: The new wooden beam was purchased and replaced the broken beam on the top floor hoist. The bridge flooring and decking has been replaced. Lights have been fitted to the bridge slope area along with a safety hand rail.

The Trustees would like to thank every volunteer who has given up their time to put in the hours of dedication both in fund raising and work for the Mill. These volunteers often work long hours and we cannot stress enough that without these hard working volunteers the Mill would not be able to continue. We are constantly on the lookout for new volunteers, which is a hard task in itself.

**FINANCIAL REVIEW**

**Financial position**

2024 has been a reasonable year for the Trust, due mainly to the efforts of everyone involved. The year sadly has meant a deficit on the Trust accounts for the year of £8,262. One good part of the year has been the joining of several new volunteers who have settled in and brought much needed skills with them. However we wish our treasurer well and thank her for all her hard work as she resigned due to family and work commitments.

It is to be reported that the Trading Company was able this year to transfer the total sum of £1,800 into the Trusts accounts.

**THE CRABBLE CORN MILL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**FUTURE PLANS**

Planned for 2025:

There is still need to renew or repair more mill windows; however these windows have to be made by hand and replaced like for like at an estimated cost of £2,000 each. The cottage front doors will need to be replaced as they are in a very poor condition. The Tiles to replace the cottage floor are also purchased and we need to be looking to complete this work.

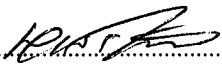
Our concerns are the drop in visitors to events and to the Mill for tours and hire. It is thought to be the way things are at present with families watching their budget. However the trustees along with the volunteers have said they are going to do all they can to turn this around for and during 2025.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee and not having a share capital. It was incorporated in May 1987, and the Memorandum & Articles contain the provisions, which regulate the purposes and administration of the Charity.

Approved by order of the board of trustees on .....18/08/2025..... and signed on its behalf by:

.....  
H W Reid - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CRABBLE CORN MILL TRUST**

**Independent examiner's report to the trustees of The Crabble Corn Mill Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Fullarton BSc (Hons) FCA

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Date: 18/08/2025

**THE CRABBLE CORN MILL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,983	-	5,983	4,672
Other trading activities	3	37,140	-	37,140	37,848
<b>Total</b>		<u>43,123</u>	<u>-</u>	<u>43,123</u>	<u>42,520</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Maintaining the Mill and its equipment		42,463	-	42,463	44,018
Management and administration		8,922	-	8,922	11,882
<b>Total</b>		<u>51,385</u>	<u>-</u>	<u>51,385</u>	<u>55,900</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,262)	-	(8,262)	(13,380)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,079	1,650,000	1,671,079	1,684,459
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>12,817</u>	<u>1,650,000</u>	<u>1,662,817</u>	<u>1,671,079</u>

The notes form part of these financial statements

# THE CRABBLE CORN MILL TRUST

## BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	75	1,650,000	1,650,075	1,650,375
Investments	9	1	-	1	1
		<u>76</u>	<u>1,650,000</u>	<u>1,650,076</u>	<u>1,650,376</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		15,306	-	15,306	23,059
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,565)	-	(2,565)	(2,356)
<b>NET CURRENT ASSETS</b>		<u>12,741</u>	<u>-</u>	<u>12,741</u>	<u>20,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,817</u>	<u>1,650,000</u>	<u>1,662,817</u>	<u>1,671,079</u>
<b>NET ASSETS</b>		<u>12,817</u>	<u>1,650,000</u>	<u>1,662,817</u>	<u>1,671,079</u>
<b>FUNDS</b>	11				
Unrestricted funds:					
General fund				12,817	14,208
Designated fund				-	6,871
				<u>12,817</u>	<u>21,079</u>
Endowment funds				<u>1,650,000</u>	<u>1,650,000</u>
<b>TOTAL FUNDS</b>				<u>1,662,817</u>	<u>1,671,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**THE CRABBLE CORN MILL TRUST**

**BALANCE SHEET - continued  
31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....18/08/2025..... and were signed on its behalf by:

..........  
H W Reid - Trustee

The notes form part of these financial statements

## THE CRABBLE CORN MILL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. STATUTORY INFORMATION

The Crabble Corn Mill Trust is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up any property remaining would be given to another charity with similar objects and if no property remained, the liability of the members would be limited to £1.

The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page.

The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest whole pound.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Preparation of consolidated financial statements**

The financial statements contain information about The Crabble Corn Mill Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, whose registered office is: .

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income invoiced in advance is deferred to the period to which it relates.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Land and buildings are stated at trustees' valuation.

# THE CRABBLE CORN MILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. ACCOUNTING POLICIES - continued

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Investments

Investments are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the Statement of Financial Activities.

### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Premises hire, Event fees and Sponsorships	19,190	24,756
Commercial trading operations	17,291	12,330
Operation of Mill - Entry Fees	659	762
	<u>37,140</u>	<u>37,848</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintaining the Mill and its equipment	42,463
Management and administration	8,922
	<u>51,385</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	300	822
Independent Examination	<u>1,380</u>	<u>1,074</u>

# THE CRABBLE CORN MILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,672	-	4,672
Other trading activities	37,848	-	37,848
<b>Total</b>	<u>42,520</u>	<u>-</u>	<u>42,520</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintaining the Mill and its equipment	44,018	-	44,018
Management and administration	11,882	-	11,882
<b>Total</b>	<u>55,900</u>	<u>-</u>	<u>55,900</u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,380)	-	(13,380)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	34,459	1,650,000	1,684,459
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>21,079</u>	<u>1,650,000</u>	<u>1,671,079</u>

### 8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>1,650,000</u>	<u>39,545</u>	<u>1,689,545</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	39,170	39,170
Charge for year	-	300	300
At 31 December 2024	<u>-</u>	<u>39,470</u>	<u>39,470</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>1,650,000</u>	<u>75</u>	<u>1,650,075</u>
At 31 December 2023	<u>1,650,000</u>	<u>375</u>	<u>1,650,375</u>

# THE CRABBLE CORN MILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. TANGIBLE FIXED ASSETS - continued

	2023	2022
Freehold Land and Buildings at valuation:		
The Mill	1,500,000	1,500,000
Mill Cottages	150,000	150,000
	<u>1,650,000</u>	<u>1,650,000</u>

The original cost of The Mill was £18,243 and Mill Cottages £105,500.

The trustees have revalued The Mill and Mill Cottages in the accounts. The Mill was gifted to the charity by Dover District Council in 1987 and it is the Trustee's opinion that it is misleading to show the assets recorded at cost. The Trustees believe the correct valuation amount to use is the original project value of £1,500,000. This is the value detailed in the original feasibility study for the restoration project, which was subsequently completed. It is not possible to place a market value on Crabble Corn Mill because of its listed nature and historical importance. The effect of this revaluation is to increase the fixed assets of the charity by £1,526,257.

### 9. FIXED ASSET INVESTMENTS

#### Investment in Trading Subsidiary

The wholly owned trading subsidiary Crabble Corn Mill Trading Limited, company number 05541140, was incorporated in the United Kingdom in August 2005. From October 2005 all the commercial trading activities of the charity, including bar, catering, gift shop and gallery, were transferred to this company.

	2024	2023
Investment in Crabble Corn Mill Trading Limited		
Representing 1 ordinary share of £1	£1	£1

A summary of its capital and reserves below:

#### Capital and Reserves

Share capital	1	1
Profit and loss account	1,931	2,576
	<u>1,932</u>	<u>2,577</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,565	2,356
	<u>2,565</u>	<u>2,356</u>

# THE CRABBLE CORN MILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	14,208	(8,262)	6,871	12,817
Designated fund	6,871	-	(6,871)	-
	<u>21,079</u>	<u>(8,262)</u>	<u>-</u>	<u>12,817</u>
<b>Endowment funds</b>				
Endowment Fund	1,650,000	-	-	1,650,000
<b>TOTAL FUNDS</b>	<u>1,671,079</u>	<u>(8,262)</u>	<u>-</u>	<u>1,662,817</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,123	(51,385)	(8,262)
<b>TOTAL FUNDS</b>	<u>43,123</u>	<u>(51,385)</u>	<u>(8,262)</u>

### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	27,588	(13,380)	14,208
Designated fund	6,871	-	6,871
	<u>34,459</u>	<u>(13,380)</u>	<u>21,079</u>
<b>Endowment funds</b>			
Endowment Fund	1,650,000	-	1,650,000
<b>TOTAL FUNDS</b>	<u>1,684,459</u>	<u>(13,380)</u>	<u>1,671,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,520	(55,900)	(13,380)
<b>TOTAL FUNDS</b>	<u>42,520</u>	<u>(55,900)</u>	<u>(13,380)</u>

# THE CRABBLE CORN MILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 12. RELATED PARTY DISCLOSURES

During the year a donation of £1,800 (2023 - £4,000) was received from Crabble Corn Mill Trading Limited.

### 13. ENDOWMENT FUNDS

The permanent endowment fund, which represents the heritage assets of the company, comprises the following:

	2024	2023
<b>The Crabble Corn Mill</b>		
Original Cost	18,243	18,243
Revaluation	1,481,757	1,481,757
	<u>1,500,000</u>	<u>1,500,000</u>
<b>Mill Cottages</b>		
Original Cost	105,500	105,500
Revaluation	44,500	44,500
	<u>150,000</u>	<u>150,000</u>
<b>Permanent Endowment Fund</b>	<u>1,650,000</u>	<u>1,650,000</u>
<b>Summary</b>		
Original Cost	123,743	123,743
Revaluation	1,526,257	1,526,257
	<u>1,650,000</u>	<u>1,650,000</u>

**THE CRABBLE CORN MILL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and grants	5,983	4,672
<b>Other trading activities</b>		
Premises hire, Event fees and Sponsorships	19,190	24,756
Commercial trading operations	17,291	12,330
Operation of Mill - Entry Fees	659	762
	<hr/>	<hr/>
	37,140	37,848
<b>Total incoming resources</b>	<hr/>	<hr/>
	43,123	42,520
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Purchase of goods for resale	21,826	17,806
Insurance	7,752	10,808
Light, Heat and Water	7,829	4,699
Independent examiners fee	1,380	1,074
Postage and stationery	467	830
Advertising	3,096	2,317
Other expenditure	897	1,643
Maintenance	7,838	15,901
Plant and machinery	300	822
	<hr/>	<hr/>
	51,385	55,900
<b>Total resources expended</b>	<hr/>	<hr/>
	51,385	55,900
<b>Net expenditure</b>	<hr/>	<hr/>
	(8,262)	(13,380)

This page does not form part of the statutory financial statements