

# **The Crabble Corn Mill Trust**

**Company No: 02141451**

**Charity No: 297098**

## **Trustees' Report and Unaudited Accounts for the year ended 31 December 2020**

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# **The Crabble Corn Mill Trust**

## **Trustees' Report**

### **for the year ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Name of the Charity**

The Crabble Corn Mill Trust

#### **Charity Registration**

Registered under the Charities Act 1960, No: 297098

#### **Registered Office**

Crabble Corn Mill, Lower Road, River, Dover CT17 0UY

#### **Governing Document**

The Charity is a company limited by guarantee and not having a share capital. It was incorporated in May 1987, and the Memorandum & Articles contain the provisions, which regulate the purposes and administration of the Charity.

#### **Trustees**

The Trustees who served during the year were as follows:

Harry Reid	Brian Walters
Anne Collins	Sharon Keningale
Colin Hall- resigned	David Keningale

Trustees are appointed from volunteers as and when required.

#### **Company Secretary**

Anne Collins

#### **Charity Agents and Advisers**

<b>Solicitors :</b>	Bradleys, Victoria House, 1 Maison Dieu Road, Dover, Kent, CT16 1RW
<b>Independent Examiner :</b>	T J Shipley, McCabe Ford Williams, Charlton House, Dour Street, Dover, Kent CT16 1BL
<b>Bankers :</b>	Lloyds TSB PLC, Sandgate Road, Folkestone, Kent

#### **Charitable Objects**

The object of the Trust is to promote the education of the public through the restoration and preservation of Crabble Corn Mill, River, Dover, Kent and through the development and use of the Mill as a working museum exemplifying the processes and techniques involved in historic milling by water power, particularly related to the 19<sup>th</sup> Century.

# **The Crabble Corn Mill Trust**

## **Trustees' Report**

### **for the year ended 31 December 2020**

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#### **Charitable Activities**

Promoting education of the public through the restoration and preservation of Crabble Corn Mill.

#### **Review of the Year 2020**

2020 has been a very difficult year for the Trust, due to Covid 19.

With government restrictions the mill was forced to close from March 2020 as part of the national lockdown. The year sadly meant we have relied on savings accrued, National Lottery Survival grants and government initiatives for which we are grateful. The lack of visitors has impacted not only on the Corn Mill Trust, but also, on the Trading Company whom have been unable to transfer any funds into the Trust's accounts or function themselves.

#### **2020 Events and income**

- 1) The monthly Music and quiz nights lasted only until March being cancelled for the rest of the year. The annual Beer Festival normally held in May was cancelled as was the annual Cider and Beer Festival normally held in October.
- 2) The traditional Burns night did escape, being held before lockdown and went very well.
- 3) Pop up flour sales commenced, we were able to serve the local community when flour was scarce.
- 4) A pop up cider sale cleared stock that was unlikely to be used prior to the next festival.
- 5) Halloween took a different stance and working with the local community an event was created to incorporate social distancing whilst fundraising for the mill. With support of local supermarkets providing sweets, a safe event was able to continue.
- 6) Unfortunately, we could not have our usual Christmas Grotto. We hosted a River in lights and were lucky to be able to do trips with Father Christmas around the village on two Sundays in December prior to a second lockdown being brought in. It was well received around the village and the profit was split with the Air Ambulance.

#### **General repair work continues:**

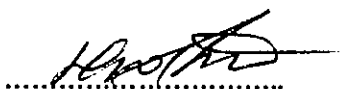
Some minor repair work has been carried out during the year both to the mill and the cottages. Electrical work is always on going and several light units have been replaced as have some of the emergency lights.

We unfortunately experienced a vermin problem towards the end of the year, due to minimal volunteers being present on the premises, this resulted in the disposal of grain and flour and not being able to produce further until all stones were completely cleaned and sanitised.

#### **Planned for 2021:**

The garden fencing is still in a poor condition and on safety grounds we will be replacing it as soon as lockdown is lifted, having decided on a local firm to carry out the work and having had a grant to do so. The Trust will also look to improve the Mill toilets by decorating and removing the worn out flooring and replacing it with nonslip tiles.

The Trustees would like to thank every volunteer who has given up their time despite lockdowns to put in the hours of dedication both in fund raising and work for the Mill. These volunteers are so dedicated that we cannot stress enough that without their hard work the Mill would not be able to continue. The Trust would also like to express their appreciation to the "Friends of Crabble Corn Mill" for their work behind the scenes.



.....  
**Harry Reid**  
**Chairman of Trustees**

## Independent Examiner's Report to the Trustees of The Crabble Corn Mill Trust

I report on the accounts for the year ended 31 December 2020 set out on pages four to ten.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T J Shipley FCA  
Independent Examiner  
McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Date: 20 September 2021

# The Crabble Corn Mill Trust

## Statement of Financial Activities (incorporating an income and expenditure account) for the year ended 31 December 2020

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
<b>Income &amp; Expenditure</b>			
<b>Incoming Resources</b>			
Operation of Mill – entry fees		248	705
Activities for generating funds:			
Commercial trading operations		748	275
Other activities		3,120	15,465
Donations and grants		<u>31,339</u>	<u>8,708</u>
<b>Total Income</b>		<u><b>35,455</b></u>	<u><b>25,153</b></u>
<b>Resources expended</b>			
<b>Cost of generating funds:</b>			
Merchandising costs		<u>-</u>	<u>-</u>
<b>Charitable Expenditure:</b>			
Costs of activities in furtherance of the charity's objects:			
Maintaining the Mill and its equipment		14,961	27,459
Management and administration		<u>8,832</u>	<u>8,800</u>
		<u><b>23,793</b></u>	<u><b>36,259</b></u>
<b>Total Resources Expended</b>	<b>3</b>	<u><u><b>23,793</b></u></u>	<u><u><b>36,259</b></u></u>
<b>Net Income/(Deficit) for the year</b>		<b>11,662</b>	<b>(11,106)</b>
Fund balances brought forward		<u>24,968</u>	<u>36,074</u>
<b>Fund balances carried forward</b>		<u><b>36,630</b></u>	<u><b>24,968</b></u>

**The Crabble Corn Mill Trust (Registered Number: 02141451)**  
**Balance Sheet at 31 December 2020**

	Note	2020	2019
		£	£
<b>Fixed Assets</b>			
<b>Tangible</b>			
Land and Buildings	5	1,650,000	1,650,000
Plant and Machinery	5	4,670	7,095
<b>Investments</b>	7	<u>1</u>	<u>1</u>
		1,654,671	1,657,096
<b>Current Assets</b>			
Stock		-	730
Cash at bank and in hand		33,174	19,497
Trading company loan		<u>1,140</u>	<u>-</u>
		34,314	20,227
<b>Current Liabilities</b>			
Creditors (all due within one year)		<u>2,355</u>	<u>2,355</u>
		31,959	17,872
		<u>1,686,630</u>	<u>1,674,968</u>
<b>Funds:</b>			
<b>Endowment Funds</b>	8	1,650,000	1,650,000
<b>Unrestricted Income Funds</b>			
General Purposes Fund	9	29,759	18,097
Designated Fund	9	<u>6,871</u>	<u>6,871</u>
		<u>1,686,630</u>	<u>1,674,968</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

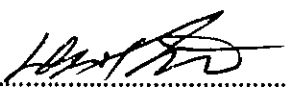
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 September 2021 and were signed on its behalf by:

  
 .....  
 Harry Reid – Chairman of Trustees

# **The Crabble Corn Mill Trust**

## **Notes to the Accounts**

### **for the year ended 31 December 2020**

#### **1 Statutory Information**

The Crabble Corn Mill Trust is an incorporated charitable company limited by guarantee, registered in England. In the event of the charity being wound up any property remaining would be given to another charity with similar objects and if no property remained, the liability of the members would be limited to £1.

The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page and its nature of operations can be found in the Report of the Trustees.

The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest whole pound.

#### **2 Accounting Policies**

- (a) The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the valuation of certain assets.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Group Financial Statements have not been prepared as permitted by paragraph 24.12 of the Statement of Recommended Practice 2015. The financial statements present information about the parent charity as an individual undertaking and not about its group.
- (c) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources
- (d) All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income invoiced in advance is deferred to the period to which it relates.

- (e) Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the charity with no future related costs is recognised in income in the period in which it becomes receivable.
- (f) Land and Buildings are stated at trustees' valuation (see notes 5 and 6).
- (g) Depreciation is provided at rates to write off the cost of each asset over its expected useful life, which, for plant and machinery is estimated at 15 per cent per annum. Land and buildings have not been depreciated as they are of a listed nature and are maintained to a good standard (see note 5).
- (h) Unrestricted funds and donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose are available as general funds.

**The Crabble Corn Mill Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

- (i) Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income which has been set aside by the trustees for specific purposes, and its related expenditure, is treated as designated funds

- (j) Stock is valued at the lower of cost and net realisable value.
- (k) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- (l) Investments in subsidiaries are measured at cost less impairment.
- (m) The company is a registered charity and its income is exempt from taxation.



**The Crabble Corn Mill Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

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**3 Total Resources Expended**

	2020	2019
Purchase of stock for resale	230	325
Maintenance	2,896	4,838
Light, Heat and Water	6,351	5,960
Independent examiners fee	960	1,050
Depreciation	2,425	3,981
Advertising and promotions	2,371	4,234
Postage and stationery	296	1,328
Insurance	7,872	7,750
Other expenditure	392	6,793
	<b>£ 23,793</b>	<b>£ 36,259</b>

**4 Net Income for the year**

	2020	2019
Net Income for the year is stated after charging:-		
Depreciation	<b>£ 2,425</b>	<b>£ 3,981</b>

**5 Tangible Fixed Assets**

	2020	2019
<b>Freehold Land and Buildings</b> at valuation:		
The Mill	1,500,000	1,500,000
Mill Cottages	150,000	150,000
	<b>£1,650,000</b>	<b>£1,650,000</b>

The original cost of The Mill was £18,243 and Mill Cottages £105,500

**Plant and Machinery**

**Cost**

At 1 January 2020	39,545	39,393
Additions in year	-	152

At 31 December 2020	<b>£39,545</b>	<b>£39,545</b>
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**Depreciation**

At 1 January 2020	32,450	28,469
Provided for year	2,425	3,981

At 31 December 2020	<b>£34,875</b>	<b>£32,450</b>
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Net Book Values at 31 December 2020	<b>£4,670</b>	<b>£7,095</b>
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**6 Freehold Land and Buildings**

The trustees have revalued The Mill and Mill Cottages in the accounts. The Mill was gifted to the charity by Dover District Council in 1987 and it is the Trustees' opinion that it is misleading to show the assets recorded at cost. The Trustees believe the correct valuation amount to use is the original project value of £1,500,000. This is the value detailed in the original feasibility study for the restoration project, which was subsequently completed. It is not possible to place a market value on Crabble Corn Mill because of its listed nature and historical importance. The effect of this revaluation is to increase the fixed assets of the charity by £1,526,257.

**The Crabble Corn Mill Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**7 Investment in Trading Subsidiary**

The wholly owned trading subsidiary Crabble Corn Mill Trading Limited, company number 05541140, was incorporated in the United Kingdom in August 2005. From October 2005 all the commercial trading activities of the charity, including bar, catering, gift shop and gallery, were transferred to this company.

	2020	2019
Investment in Crabble Corn Mill Trading Limited		
Representing 1 ordinary share of £1	£1	£1
A summary of its results are shown below		
<b>Profit &amp; Loss Account</b>	<b>£</b>	<b>£</b>
Turnover	3,342	17,124
Cost of sales	(2,396)	(12,398)
Gross profit	946	4,726
Administrative expenses	(3,117)	(5,552)
Operating profit/(loss)	(2,171)	(826)
Profit/(loss) before taxation	(2,171)	(826)
Tax	-	-
Loss for the financial year	<u>(2,171)</u>	<u>(826)</u>
<b>Balance Sheet</b>	<b>£</b>	<b>£</b>
Fixed assets	526	619
Current assets	738	2,566
Current liabilities	(2,280)	(2,030)
	<u>(1,016)</u>	<u>1,155</u>
<b>Capital and Reserves</b>		
Share capital	1	1
Profit and loss account	(1,017)	1,154
	<u>(1,016)</u>	<u>1,155</u>

**8 Endowment Funds**

The permanent endowment fund, which represents the heritage assets of the company, comprises the following:

	2020	2019
<b>The Crabble Corn Mill</b>		
Original Cost	18,243	18,243
Revaluation	1,481,757	1,481,757
	<u>1,500,000</u>	<u>1,500,000</u>
<b>Mill Cottages</b>		
Original Cost	105,500	105,500
Revaluation	44,500	44,500
	<u>150,000</u>	<u>150,000</u>

**The Crabble Corn Mill Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>Permanent Endowment Fund</b>	<b>£1,650,000</b>	<b>£1,650,000</b>
<b>Summary</b>		
Original Cost	123,743	123,743
Revaluation	1,526,257	1,526,257
	<b>£1,650,000</b>	<b>£1,650,000</b>

The Mill Cottages were purchased using a Lottery Grant of £85,500. This grant contained a condition that the Mill Cottages should not be sold without the permission of the Lottery Commission.

**9 Analysis of net assets between funds**

	<b>General Fund</b>	<b>Designated Fund</b>	<b>Endowment Fund</b>	<b>Total</b>
Tangible fixed assets	4,670	-	1,650,000	1,654,670
Investments	1	-	-	1
Current assets	27,443	6,871	-	34,314
Current liabilities	(2,355)	-	-	(2,355)
	<b>£29,759</b>	<b>£6,871</b>	<b>£1,650,000</b>	<b>£1,686,630</b>

**10 Related Party Transactions**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

There were no expenses reimbursed to trustees for the year ended 31 December 2020 nor for the year ended 31 December 2019.

During the year the Trust made a loan of £1,140 to its trading subsidiary Crabble Corn Mill Trading Ltd.