

THE CRABBLE CORN MILL TRUST

England & Wales · Charity number 297098

Details

Status Registered

Legal form Charitable company

Company number [02141451](#)

Registered 1987-06-26

Register [View on the Charity Commission register](#)

Contact

Address 10 Lyndhurst Road
River
Dover
CT17 0LY

Phone 01304823292

Email info@crabblecornmill.org.uk

Website <http://www.ccmt.org.uk>

Activities

Objects: TO PROMOTE THE EDUCATION OF THE PUBLIC THROUGH THE RESTORATION AND PRESERVATION OF CRABBLE CORN MILL, DOVER, KENT AND THROUGH THE DEVELOPMENT AND USE OF THE MILL AS A WORKING MUSEUM EXEMPLIFYING THE PROCESSES AND TECHNIQUES INVOLVED IN HISTORIC MILLING BY WATER POWER PARTICULARLY RELATED TO THE 19TH CENTURY.

Activities: To promote education of the public through the restoration and preservation of Crabble Corn Mill.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Area of benefit: DOVER
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£43,123	£51,385	-	-
2023-12-31	£24,714	£38,094	-	-
2022-12-31	£19,598	£29,815	-	-
2021-12-31	£43,485	£35,439	-	-
2020-12-31	£35,455	£23,793	-	-

Trustees

Name	Role	Appointed
ANNE COLLINS		
BRIAN RHYS WALTERS		
David Keningale		2014-09-24
HENRY WILLIAM REID		

THE CRABBLE CORN MILL TRUST

England & Wales - Charity number 297098

Accounts

REGISTERED COMPANY NUMBER: 02141451 (England and Wales)
REGISTERED CHARITY NUMBER: 297098

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE CRABBLE CORN MILL TRUST
(A COMPANY LIMITED BY GUARANTEE)**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

THE CRABBLE CORN MILL TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE CRABBLE CORN MILL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES	A E Collins H W Reid B R Walters D Keningale S Keningale - resigned on 30 June 2024
COMPANY SECRETARY	A E Collins
REGISTERED OFFICE	Crabble Corn Mill Lower Road River DOVER Kent CT17 0UY
REGISTERED COMPANY NUMBER	02141451 (England and Wales)
REGISTERED CHARITY NUMBER	297098
INDEPENDENT EXAMINER	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

THE CRABBLE CORN MILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust is to promote the education of the public through the restoration and preservation of Crabble Corn Mill, River, Dover, Kent and through the development and use of the Mill as a working museum exemplifying the processes and techniques involved in historic milling by water power, particularly related to the 19th Century.

Public benefit

The Trustees have had due regard for the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024 Events

- 1) As normal the main fund raising event of the year was the May Beer Festival, which went well. Our thanks as normal go to local people and companies within the local community who sponsored the event. Not the same could be said of the annual October Cider Festival as the numbers attending were well down meaning less profit.
- 2) Music nights and Quiz nights continue to be successful within the community and we now hold a much valued regular custom.
- 3) Christmas again saw families from all over the local area attending but again the numbers are down, which we believe is due to families watching their spending.
- 4) Wheels of Time continues, which encourages young people to visit museums and in doing so collect badges from each one they attend. Mill staff attended their annual meeting and said it was enjoyable. Thanks must go to all our volunteers, both old and new, for all the hard work in the organisation of all these events, as many hours are put in long before the actual events take place. Thanks must go to the South East Kent Province of the Royal Antediluvian Order of Buffaloes for their charity grant of £3,150.

General repair work continues:

General repair work has been carried out during the year both to the mill, its grounds and the cottages, as follows: The new wooden beam was purchased and replaced the broken beam on the top floor hoist. The bridge flooring and decking has been replaced. Lights have been fitted to the bridge slope area along with a safety hand rail.

The Trustees would like to thank every volunteer who has given up their time to put in the hours of dedication both in fund raising and work for the Mill. These volunteers often work long hours and we cannot stress enough that without these hard working volunteers the Mill would not be able to continue. We are constantly on the lookout for new volunteers, which is a hard task in itself.

FINANCIAL REVIEW

Financial position

2024 has been a reasonable year for the Trust, due mainly to the efforts of everyone involved. The year sadly has meant a deficit on the Trust accounts for the year of £8,262. One good part of the year has been the joining of several new volunteers who have settled in and brought much needed skills with them. However we wish our treasurer well and thank her for all her hard work as she resigned due to family and work commitments.

It is to be reported that the Trading Company was able this year to transfer the total sum of £1,800 into the Trusts accounts.

THE CRABBLE CORN MILL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

Planned for 2025:

There is still need to renew or repair more mill windows; however these windows have to be made by hand and replaced like for like at an estimated cost of £2,000 each. The cottage front doors will need to be replaced as they are in a very poor condition. The Tiles to replace the cottage floor are also purchased and we need to be looking to complete this work.

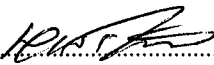
Our concerns are the drop in visitors to events and to the Mill for tours and hire. It is thought to be the way things are at present with families watching their budget. However the trustees along with the volunteers have said they are going to do all they can to turn this around for and during 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and not having a share capital. It was incorporated in May 1987, and the Memorandum & Articles contain the provisions, which regulate the purposes and administration of the Charity.

Approved by order of the board of trustees on*18/08/2025*..... and signed on its behalf by:

..........
H W Reid - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CRABBLE CORN MILL TRUST**

Independent examiner's report to the trustees of The Crabble Corn Mill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Fullarton BSc (Hons) FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date: 18/08/2025

THE CRABBLE CORN MILL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,983	-	5,983	4,672
Other trading activities	3	37,140	-	37,140	37,848
Total		<u>43,123</u>	<u>-</u>	<u>43,123</u>	<u>42,520</u>
EXPENDITURE ON					
Charitable activities					
Maintaining the Mill and its equipment	4	42,463	-	42,463	44,018
Management and administration		8,922	-	8,922	11,882
Total		<u>51,385</u>	<u>-</u>	<u>51,385</u>	<u>55,900</u>
NET INCOME/(EXPENDITURE)		(8,262)	-	(8,262)	(13,380)
RECONCILIATION OF FUNDS					
Total funds brought forward		21,079	1,650,000	1,671,079	1,684,459
TOTAL FUNDS CARRIED FORWARD		<u><u>12,817</u></u>	<u><u>1,650,000</u></u>	<u><u>1,662,817</u></u>	<u><u>1,671,079</u></u>

The notes form part of these financial statements

THE CRABBLE CORN MILL TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	75	1,650,000	1,650,075	1,650,375
Investments	9	1	-	1	1
		76	1,650,000	1,650,076	1,650,376
CURRENT ASSETS					
Cash at bank and in hand		15,306	-	15,306	23,059
CREDITORS					
Amounts falling due within one year	10	(2,565)	-	(2,565)	(2,356)
		12,741	-	12,741	20,703
NET CURRENT ASSETS					
		12,817	1,650,000	1,662,817	1,671,079
TOTAL ASSETS LESS CURRENT LIABILITIES					
		12,817	1,650,000	1,662,817	1,671,079
NET ASSETS					
		12,817	1,650,000	1,662,817	1,671,079
FUNDS					
11					
Unrestricted funds:					
General fund				12,817	14,208
Designated fund				-	6,871
				12,817	21,079
Endowment funds				1,650,000	1,650,000
TOTAL FUNDS					
				1,662,817	1,671,079

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

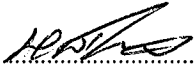
The notes form part of these financial statements

THE CRABBLE CORN MILL TRUST

**BALANCE SHEET - continued
31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18/08/2025..... and were signed on its behalf by:

..........
H W Reid - Trustee

THE CRABBLE CORN MILL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

The Crabble Corn Mill Trust is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up any property remaining would be given to another charity with similar objects and if no property remained, the liability of the members would be limited to £1.

The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page.

The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest whole pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements

The financial statements contain information about The Crabble Corn Mill Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, whose registered office is: .

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income invoiced in advance is deferred to the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Land and buildings are stated at trustees' valuation.

THE CRABBLE CORN MILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the Statement of Financial Activities.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Premises hire, Event fees and Sponsorships	19,190	24,756
Commercial trading operations	17,291	12,330
Operation of Mill - Entry Fees	659	762
	37,140	37,848

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintaining the Mill and its equipment	42,463
Management and administration	8,922
	51,385

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	300	822
Independent Examination	1,380	1,074
	1,680	1,896

THE CRABBLE CORN MILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,672	-	4,672
Other trading activities	37,848	-	37,848
Total	<u>42,520</u>	<u>-</u>	<u>42,520</u>
EXPENDITURE ON			
Charitable activities			
Maintaining the Mill and its equipment	44,018	-	44,018
Management and administration	11,882	-	11,882
Total	<u>55,900</u>	<u>-</u>	<u>55,900</u>
NET INCOME/(EXPENDITURE)	(13,380)	-	(13,380)
RECONCILIATION OF FUNDS			
Total funds brought forward	34,459	1,650,000	1,684,459
TOTAL FUNDS CARRIED FORWARD	<u><u>21,079</u></u>	<u><u>1,650,000</u></u>	<u><u>1,671,079</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2024 and 31 December 2024	1,650,000	39,545	1,689,545
DEPRECIATION			
At 1 January 2024	-	39,170	39,170
Charge for year	-	300	300
At 31 December 2024	<u>-</u>	<u>39,470</u>	<u>39,470</u>
NET BOOK VALUE			
At 31 December 2024	<u><u>1,650,000</u></u>	<u><u>75</u></u>	<u><u>1,650,075</u></u>
At 31 December 2023	<u><u>1,650,000</u></u>	<u><u>375</u></u>	<u><u>1,650,375</u></u>

THE CRABBLE CORN MILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS - continued

	2023	2022
Freehold Land and Buildings at valuation:		
The Mill	1,500,000	1,500,000
Mill Cottages	150,000	150,000
	1,650,000	1,650,000
	1,650,000	1,650,000

The original cost of The Mill was £18,243 and Mill Cottages £105,500.

The trustees have revalued The Mill and Mill Cottages in the accounts. The Mill was gifted to the charity by Dover District Council in 1987 and it is the Trustee's opinion that it is misleading to show the assets recorded at cost. The Trustees believe the correct valuation amount to use is the original project value of £1,500,000. This is the value detailed in the original feasibility study for the restoration project, which was subsequently completed. It is not possible to place a market value on Crabble Corn Mill because of its listed nature and historical importance. The effect of this revaluation is to increase the fixed assets of the charity by £1,526,257.

9. FIXED ASSET INVESTMENTS

Investment in Trading Subsidiary

The wholly owned trading subsidiary Crabble Corn Mill Trading Limited, company number 05541140, was incorporated in the United Kingdom in August 2005. From October 2005 all the commercial trading activities of the charity, including bar, catering, gift shop and gallery, were transferred to this company.

	2024	2023
Investment in Crabble Corn Mill Trading Limited		
Representing 1 ordinary share of £1	£1	£1

A summary of its capital and reserves below:

Capital and Reserves

Share capital	1	1
Profit and loss account	1,931	2,576
	1,932	2,577
	1,932	2,577

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,565	2,356
	2,565	2,356
	2,565	2,356

THE CRABBLE CORN MILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	14,208	(8,262)	6,871	12,817
Designated fund	6,871	-	(6,871)	-
	<u>21,079</u>	<u>(8,262)</u>	<u>-</u>	<u>12,817</u>
Endowment funds				
Endowment Fund	1,650,000	-	-	1,650,000
	<u>1,671,079</u>	<u>(8,262)</u>	<u>-</u>	<u>1,662,817</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,123	(51,385)	(8,262)
	<u>43,123</u>	<u>(51,385)</u>	<u>(8,262)</u>
TOTAL FUNDS	<u>43,123</u>	<u>(51,385)</u>	<u>(8,262)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	27,588	(13,380)	14,208
Designated fund	6,871	-	6,871
	<u>34,459</u>	<u>(13,380)</u>	<u>21,079</u>
Endowment funds			
Endowment Fund	1,650,000	-	1,650,000
	<u>1,684,459</u>	<u>(13,380)</u>	<u>1,671,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,520	(55,900)	(13,380)
	<u>42,520</u>	<u>(55,900)</u>	<u>(13,380)</u>
TOTAL FUNDS	<u>42,520</u>	<u>(55,900)</u>	<u>(13,380)</u>

THE CRABBLE CORN MILL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. RELATED PARTY DISCLOSURES

During the year a donation of £1,800 (2023 - £4,000) was received from Crabble Corn Mill Trading Limited.

13. ENDOWMENT FUNDS

The permanent endowment fund, which represents the heritage assets of the company, comprises the following:

	2024	2023
The Crabble Corn Mill		
Original Cost	18,243	18,243
Revaluation	1,481,757	1,481,757
	1,500,000	1,500,000
Mill Cottages		
Original Cost	105,500	105,500
Revaluation	44,500	44,500
	150,000	150,000
Permanent Endowment Fund	1,650,000	1,650,000
Summary		
Original Cost	123,743	123,743
Revaluation	1,526,257	1,526,257
	1,650,000	1,650,000

THE CRABBLE CORN MILL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	5,983	4,672
Other trading activities		
Premises hire, Event fees and Sponsorships	19,190	24,756
Commercial trading operations	17,291	12,330
Operation of Mill - Entry Fees	659	762
	<hr/>	<hr/>
	37,140	37,848
	<hr/>	<hr/>
Total incoming resources	43,123	42,520
 EXPENDITURE		
Charitable activities		
Purchase of goods for resale	21,826	17,806
Insurance	7,752	10,808
Light, Heat and Water	7,829	4,699
Independent examiners fee	1,380	1,074
Postage and stationery	467	830
Advertising	3,096	2,317
Other expenditure	897	1,643
Maintenance	7,838	15,901
Plant and machinery	300	822
	<hr/>	<hr/>
	51,385	55,900
	<hr/>	<hr/>
Total resources expended	51,385	55,900
	<hr/>	<hr/>
Net expenditure	<u>(8,262)</u>	<u>(13,380)</u>

This page does not form part of the statutory financial statements

THE CRABBLE CORN MILL TRUST

England & Wales - Charity number 297098

Accounts

The Crabble Corn Mill Trust

Company No: 02141451

Charity No: 297098

Trustees' Report and Unaudited Accounts for the year ended 31 December 2021

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The Crabble Corn Mill Trust

Trustees' Report

for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Name of the Charity

The Crabble Corn Mill Trust

Charity Registration

Registered under the Charities Act 1960, No: 297098

Registered Office

Crabble Corn Mill, Lower Road, River, Dover CT17 0UY

Governing Document

The Charity is a company limited by guarantee and not having a share capital. It was incorporated in May 1987, and the Memorandum & Articles contain the provisions, which regulate the purposes and administration of the Charity.

Trustees

The Trustees who served during the year were as follows:

Harry Reid	Brian Walters
Anne Collins	Sharon Keningale
Colin Hall- resigned	David Keningale

Trustees are appointed from volunteers as and when required.

Company Secretary

Anne Collins

Charity Agents and Advisers

Solicitors :	Bradleys, Victoria House, 1 Maison Dieu Road, Dover, Kent, CT16 1RW
Independent Examiner :	J Fullarton, McCabe Ford Williams, Charlton House, Dour Street, Dover, Kent CT16 1BL
Bankers :	Lloyds TSB PLC, Sandgate Road, Folkestone, Kent

Charitable Objects

The object of the Trust is to promote the education of the public through the restoration and preservation of Crabble Corn Mill, River, Dover, Kent and through the development and use of the Mill as a working museum exemplifying the processes and techniques involved in historic milling by water power, particularly related to the 19th Century.

The Crabble Corn Mill Trust

Trustees' Report

for the year ended 31 December 2021

2.

Charitable Activities

Promoting education of the public through the restoration and preservation of Crabble Corn Mill.

Review of the Year 2021

Crabble Corn Mill Trust was affected greatly due to the continuation of Covid 19 restrictions. The building was closed to the public for majority of the year, our fundraising events held throughout the year were cancelled which greatly affected our volunteers' morale as well as having a community presence.

2021 Events and income

- 1) A Halloween event organised by the mill and community participation was able to go ahead.
- 2) The return of our Christmas Grotto, with reduced numbers.
- 3) Hosting music nights during last quarter again with reduced numbers.
- 4) However, quiz nights remained on hold due to social distancing.
- 5) Crabble Corn Mill Trust was awarded a grant by National Lottery Heritage support fund in 2020 for which continued into 2021. The grant enabled us to pay utilities up until the end of March taking pressure off somewhat.
- 6) As a member of the Wheels of Time, Crabble Corn Mill was able to reopen to our younger visitors and tours have been steady, this has also assisted with our flour sales.

General repair work:

A "Summer community grant" via Dover District council allowed us to replace fencing in the back garden, this was much needed to make a safe area for families to enjoy.

The Mill toilets have been updated as they were looking drab and unwelcoming, now furnished with new basin, cabinets and a tiled nonslip floor, with thanks to our long-standing volunteer.

Planned for 2022:

Further improvements are required for 2022, to include the clearing of cottages and unused items, refurbishment of cottage toilets, the clearing of back garden and rotting stored wood and updating meeting rooms for hire.

The windows of the Main Building need repairing, as are other wooden areas, sourcing a master craftsman for listed buildings will be a priority for 2022.

The Trustees would like to thank every volunteer who have given up their time despite the Pandemic. These volunteers are so dedicated that we cannot stress enough that without their hard work the Mill would not be able to continue.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:



.....
Harry Reid
Chairman of Trustees

Independent Examiner's Report to the Trustees of The Crabble Corn Mill Trust

I report on the accounts for the year ended 31 December 2021 set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Fullarton FCA
Independent Examiner
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL



Date: 26.09.2022

The Crabble Corn Mill Trust

Statement of Financial Activities (incorporating an income and expenditure account) for the year ended 31 December 2021

	Note	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Income & Expenditure			
Incoming Resources			
Operation of Mill – entry fees		287	248
Activities for generating funds:			
Commercial trading operations		150	748
Other activities		6,163	3,120
Donations and grants		<u>36,885</u>	<u>31,339</u>
Total Income		<u>43,485</u>	<u>35,455</u>
Resources expended			
Cost of generating funds:			
Merchandising costs		<u>-</u>	<u>-</u>
Charitable Expenditure:			
Costs of activities in furtherance of the charity's objects:			
Maintaining the Mill and its equipment		26,466	14,961
Management and administration		<u>8,973</u>	<u>8,832</u>
		<u>35,439</u>	<u>23,793</u>
Total Resources Expended	3	<u>35,439</u>	<u>23,793</u>
Net Income for the year		8,046	11,662
Fund balances brought forward		<u>36,630</u>	<u>24,968</u>
Fund balances carried forward		<u>44,676</u>	<u>36,630</u>

The Crabble Corn Mill Trust (Registered Number: 02141451)
Balance Sheet at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible					
Land and Buildings	5		1,650,000		1,650,000
Plant and Machinery	5		2,691		4,670
Investments	7		<u>1</u>		<u>1</u>
			1,652,692		1,654,671
Current Assets					
Cash at bank and in hand		42,981		33,174	
Trading company loan		<u>1,358</u>		<u>1,140</u>	
		<u>44,339</u>		<u>34,314</u>	
Current Liabilities					
Creditors (all due within one year)		<u>2,355</u>		<u>2,355</u>	
			<u>41,984</u>		<u>31,959</u>
			<u>1,694,676</u>		<u>1,686,630</u>
Funds:					
Endowment Funds	8		1,650,000		1,650,000
Unrestricted Income Funds					
General Purposes Fund	9		37,805		29,759
Designated Fund	9		<u>6,871</u>		<u>6,871</u>
			<u>1,694,676</u>		<u>1,686,630</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

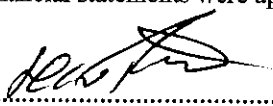
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 September 2022 and were signed on its behalf by:



 Harry Reid – Chairman of Trustees

The Crabble Corn Mill Trust
Notes to the Accounts
for the year ended 31 December 2021

1 Statutory Information

The Crabble Corn Mill Trust is an incorporated charitable company limited by guarantee, registered in England. In the event of the charity being wound up any property remaining would be given to another charity with similar objects and if no property remained, the liability of the members would be limited to £1.

The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page and its nature of operations can be found in the Report of the Trustees.

The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest whole pound.

2 Accounting Policies

- (a) The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the valuation of certain assets.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Group Financial Statements have not been prepared as permitted by paragraph 24.12 of the Statement of Recommended Practice 2015. The financial statements present information about the parent charity as an individual undertaking and not about its group.
- (c) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
- (d) All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income invoiced in advance is deferred to the period to which it relates.

- (e) Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the charity with no future related costs is recognised in income in the period in which it becomes receivable.
- (f) Land and Buildings are stated at trustees' valuation (see notes 5 and 6).
- (g) Depreciation is provided at rates to write off the cost of each asset over its expected useful life, which, for plant and machinery is estimated at 15 per cent per annum. Land and buildings have not been depreciated as they are of a listed nature and are maintained to a good standard (see note 5).
- (h) Unrestricted funds and donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose are available as general funds.

The Crabble Corn Mill Trust
Notes to the Accounts
for the year ended 31 December 2021

- (i) Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Income which has been set aside by the trustees for specific purposes, and its related expenditure, is treated as designated funds
- (j) Stock is valued at the lower of cost and net realisable value.
- (k) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- (l) Investments in subsidiaries are measured at cost less impairment.
- (m) The company is a registered charity and its income is exempt from taxation.

The Crabble Corn Mill Trust
Notes to the Accounts
for the year ended 31 December 2021

8.

3 Total Resources Expended

	2021	2020
Purchase of stock for resale	282	230
Maintenance	11,986	2,896
Light, Heat and Water	7,942	6,351
Independent examiners fee	973	960
Depreciation	1,979	2,425
Advertising and promotions	2,590	2,371
Postage and stationery	713	296
Insurance	8,000	7,872
Other expenditure	974	392
	<u>£ 35,439</u>	<u>£ 23,793</u>

4 Net Income for the year

	2021	2020
Net Income for the year is stated after charging:-		
Depreciation	<u>£ 1,979</u>	<u>£ 2,425</u>

5 Tangible Fixed Assets

	2021	2020
Freehold Land and Buildings at valuation:		
The Mill	1,500,000	1,500,000
Mill Cottages	150,000	150,000
	<u>£1,650,000</u>	<u>£1,650,000</u>

The original cost of The Mill was £18,243 and Mill Cottages £105,500

Plant and Machinery

Cost

At 1 January 2021	39,545	39,545
Additions in year	-	-
	<u>£39,545</u>	<u>£39,545</u>

Depreciation

At 1 January 2021	34,875	32,450
Provided for year	1,979	2,425
	<u>£36,854</u>	<u>£34,875</u>
At 31 December 2021	<u>£2,691</u>	<u>£4,670</u>

Net Book Values at 31 December 2021

6 Freehold Land and Buildings

The trustees have revalued The Mill and Mill Cottages in the accounts. The Mill was gifted to the charity by Dover District Council in 1987 and it is the Trustees' opinion that it is misleading to show the assets recorded at cost. The Trustees believe the correct valuation amount to use is the original project value of £1,500,000. This is the value detailed in the original feasibility study for the restoration project, which was subsequently completed. It is not possible to place a market value on Crabble Corn Mill because of its listed nature and historical importance. The effect of this revaluation is to increase the fixed assets of the charity by £1,526,257.

The Crabble Corn Mill Trust
Notes to the Accounts
for the year ended 31 December 2021

7 Investment in Trading Subsidiary

The wholly owned trading subsidiary Crabble Corn Mill Trading Limited, company number 05541140, was incorporated in the United Kingdom in August 2005. From October 2005 all the commercial trading activities of the charity, including bar, catering, gift shop and gallery, were transferred to this company.

	2021	2020
Investment in Crabble Corn Mill Trading Limited		
Representing 1 ordinary share of £1	£1	£1

A summary of its results are shown below

Profit & Loss Account	£	£
Turnover	8,492	3,342
Cost of sales	(4,315)	(2,396)
	<u>4,117</u>	<u>946</u>
Gross profit	4,117	946
Administrative expenses	(2,191)	(3,117)
	<u>1,986</u>	<u>(2,171)</u>
Operating profit/(loss)	1,986	(2,171)
Profit/(loss) before taxation	1,986	(2,171)
Tax	-	-
	<u>1,986</u>	<u>(2,171)</u>
Profit/(loss) for the financial year	<u>1,986</u>	<u>(2,171)</u>
	<u>£</u>	<u>£</u>
Balance Sheet		
Fixed assets	507	526
Current assets	2,751	738
Current liabilities	(2,288)	(2,280)
	<u>970</u>	<u>(1,016)</u>
	<u>£</u>	<u>£</u>
Capital and Reserves		
Share capital	1	1
Profit and loss account	969	(1,017)
	<u>970</u>	<u>(1,016)</u>

8 Endowment Funds

The permanent endowment fund, which represents the heritage assets of the company, comprises the following:

	2021	2020
The Crabble Corn Mill		
Original Cost	18,243	18,243
Revaluation	1,481,757	1,481,757
	<u>1,500,000</u>	<u>1,500,000</u>
Mill Cottages		
Original Cost	105,500	105,500
Revaluation	44,500	44,500
	<u>150,000</u>	<u>150,000</u>

The Crabble Corn Mill Trust
Notes to the Accounts
for the year ended 31 December 2021

Permanent Endowment Fund	£1,650,000	£1,650,000
	<u> </u>	<u> </u>
Summary		
Original Cost	123,743	123,743
Revaluation	1,526,257	1,526,257
	<u> </u>	<u> </u>
	£1,650,000	£1,650,000
	<u> </u>	<u> </u>

The Mill Cottages were purchased using a Lottery Grant of £85,500. This grant contained a condition that the Mill Cottages should not be sold without the permission of the Lottery Commission.

9 Analysis of net assets between funds

	General Fund	Designated Fund	Endowment Fund	Total
Tangible fixed assets	2,691	-	1,650,000	1,652,691
Investments	1	-	-	1
Current assets	37,468	6,871	-	44,339
Current liabilities	(2,355)	-	-	(2,355)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	£37,805	£6,871	£1,650,000	£1,694,676
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Related Party Transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

There were no expenses reimbursed to trustees for the year ended 31 December 2021 nor for the year ended 31 December 2020.

During the year £218 (2020-£1,140) was loaned by the trust to its trading subsidiary Crabble Corn Mill Trading Ltd. At the year end £1,358 (2020-£1,140) was owed to the trust.

THE CRABBLE CORN MILL TRUST

England & Wales - Charity number 297098

Accounts

The Crabble Corn Mill Trust

Company No: 02141451

Charity No: 297098

Trustees' Report and Unaudited Accounts for the year ended 31 December 2020

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Balance Sheet	5
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The Crabble Corn Mill Trust

Trustees' Report

for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Name of the Charity

The Crabble Corn Mill Trust

Charity Registration

Registered under the Charities Act 1960, No: 297098

Registered Office

Crabble Corn Mill, Lower Road, River, Dover CT17 0UY

Governing Document

The Charity is a company limited by guarantee and not having a share capital. It was incorporated in May 1987, and the Memorandum & Articles contain the provisions, which regulate the purposes and administration of the Charity.

Trustees

The Trustees who served during the year were as follows:

Harry Reid	Brian Walters
Anne Collins	Sharon Keningale
Colin Hall- resigned	David Keningale

Trustees are appointed from volunteers as and when required.

Company Secretary

Anne Collins

Charity Agents and Advisers

Solicitors :	Bradleys, Victoria House, 1 Maison Dieu Road, Dover, Kent, CT16 1RW
Independent Examiner :	T J Shipley, McCabe Ford Williams, Charlton House, Dour Street, Dover, Kent CT16 1BL
Bankers :	Lloyds TSB PLC, Sandgate Road, Folkestone, Kent

Charitable Objects

The object of the Trust is to promote the education of the public through the restoration and preservation of Crabble Corn Mill, River, Dover, Kent and through the development and use of the Mill as a working museum exemplifying the processes and techniques involved in historic milling by water power, particularly related to the 19th Century.

The Crabble Corn Mill Trust

Trustees' Report

for the year ended 31 December 2020

2.

Charitable Activities

Promoting education of the public through the restoration and preservation of Crabble Corn Mill.

Review of the Year 2020

2020 has been a very difficult year for the Trust, due to Covid 19.

With government restrictions the mill was forced to close from March 2020 as part of the national lockdown. The year sadly meant we have relied on savings accrued, National Lottery Survival grants and government initiatives for which we are grateful. The lack of visitors has impacted not only on the Corn Mill Trust, but also, on the Trading Company whom have been unable to transfer any funds into the Trust's accounts or function themselves.

2020 Events and income

- 1) The monthly Music and quiz nights lasted only until March being cancelled for the rest of the year. The annual Beer Festival normally held in May was cancelled as was the annual Cider and Beer Festival normally held in October.
- 2) The traditional Burns night did escape, being held before lockdown and went very well.
- 3) Pop up flour sales commenced, we were able to serve the local community when flour was scarce.
- 4) A pop up cider sale cleared stock that was unlikely to be used prior to the next festival.
- 5) Halloween took a different stance and working with the local community an event was created to incorporate social distancing whilst fundraising for the mill. With support of local supermarkets providing sweets, a safe event was able to continue.
- 6) Unfortunately, we could not have our usual Christmas Grotto. We hosted a River in lights and were lucky to be able to do trips with Father Christmas around the village on two Sundays in December prior to a second lockdown being brought in. It was well received around the village and the profit was split with the Air Ambulance.

General repair work continues:

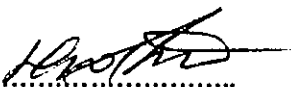
Some minor repair work has been carried out during the year both to the mill and the cottages. Electrical work is always on going and several light units have been replaced as have some of the emergency lights.

We unfortunately experienced a vermin problem towards the end of the year, due to minimal volunteers being present on the premises, this resulted in the disposal of grain and flour and not being able to produce further until all stones were completely cleaned and sanitised.

Planned for 2021:

The garden fencing is still in a poor condition and on safety grounds we will be replacing it as soon as lockdown is lifted, having decided on a local firm to carry out the work and having had a grant to do so. The Trust will also look to improve the Mill toilets by decorating and removing the worn out flooring and replacing it with nonslip tiles.

The Trustees would like to thank every volunteer who has given up their time despite lockdowns to put in the hours of dedication both in fund raising and work for the Mill. These volunteers are so dedicated that we cannot stress enough that without their hard work the Mill would not be able to continue. The Trust would also like to express their appreciation to the "Friends of Crabble Corn Mill" for their work behind the scenes.



.....
Harry Reid
Chairman of Trustees

Independent Examiner's Report to the Trustees of The Crabble Corn Mill Trust

I report on the accounts for the year ended 31 December 2020 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T J Shipley FCA
 Independent Examiner
 McCabe Ford Williams
 Chartered Accountants
 Charlton House
 Dour Street
 DOVER
 Kent
 CT16 1BL

Date: 20 September 2021

The Crabble Corn Mill Trust

Statement of Financial Activities (incorporating an income and expenditure account) for the year ended 31 December 2020

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
Income & Expenditure			
Incoming Resources			
Operation of Mill – entry fees		248	705
Activities for generating funds:			
Commercial trading operations		748	275
Other activities		3,120	15,465
Donations and grants		<u>31,339</u>	<u>8,708</u>
Total Income		<u>35,455</u>	<u>25,153</u>
Resources expended			
Cost of generating funds:			
Merchandising costs		<u>-</u>	<u>-</u>
Charitable Expenditure:			
Costs of activities in furtherance of the charity's objects:			
Maintaining the Mill and its equipment		14,961	27,459
Management and administration		<u>8,832</u>	<u>8,800</u>
		<u>23,793</u>	<u>36,259</u>
Total Resources Expended	3	<u>23,793</u>	<u>36,259</u>
Net Income/(Deficit) for the year		11,662	(11,106)
Fund balances brought forward		<u>24,968</u>	<u>36,074</u>
Fund balances carried forward		<u>36,630</u>	<u>24,968</u>

The Crabble Corn Mill Trust (Registered Number: 02141451)
Balance Sheet at 31 December 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible					
Land and Buildings	5		1,650,000		1,650,000
Plant and Machinery	5		4,670		7,095
Investments	7		<u>1</u>		<u>1</u>
			1,654,671		1,657,096
Current Assets					
Stock			-		730
Cash at bank and in hand			33,174		19,497
Trading company loan			<u>1,140</u>		-
			<u>34,314</u>		<u>20,227</u>
Current Liabilities					
Creditors (all due within one year)			<u>2,355</u>		<u>2,355</u>
			<u>31,959</u>		<u>17,872</u>
			<u>1,686,630</u>		<u>1,674,968</u>
Funds:					
Endowment Funds	8		1,650,000		1,650,000
Unrestricted Income Funds					
General Purposes Fund	9		29,759		18,097
Designated Fund	9		<u>6,871</u>		<u>6,871</u>
			<u>1,686,630</u>		<u>1,674,968</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

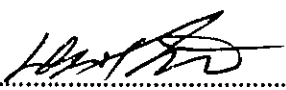
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 September 2021 and were signed on its behalf by:



 Harry Reid – Chairman of Trustees

The Crabble Corn Mill Trust
Notes to the Accounts
for the year ended 31 December 2020

1 Statutory Information

The Crabble Corn Mill Trust is an incorporated charitable company limited by guarantee, registered in England. In the event of the charity being wound up any property remaining would be given to another charity with similar objects and if no property remained, the liability of the members would be limited to £1.

The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page and its nature of operations can be found in the Report of the Trustees.

The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest whole pound.

2 Accounting Policies

- (a) The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the valuation of certain assets.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Group Financial Statements have not been prepared as permitted by paragraph 24.12 of the Statement of Recommended Practice 2015. The financial statements present information about the parent charity as an individual undertaking and not about its group.
- (c) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources
- (d) All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- Income invoiced in advance is deferred to the period to which it relates.
- (e) Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the charity with no future related costs is recognised in income in the period in which it becomes receivable.
- (f) Land and Buildings are stated at trustees' valuation (see notes 5 and 6).
- (g) Depreciation is provided at rates to write off the cost of each asset over its expected useful life, which, for plant and machinery is estimated at 15 per cent per annum. Land and buildings have not been depreciated as they are of a listed nature and are maintained to a good standard (see note 5).
- (h) Unrestricted funds and donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose are available as general funds.

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- (i) Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Income which has been set aside by the trustees for specific purposes, and its related expenditure, is treated as designated funds
- (j) Stock is valued at the lower of cost and net realisable value.
- (k) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- (l) Investments in subsidiaries are measured at cost less impairment.
- (m) The company is a registered charity and its income is exempt from taxation.

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3 Total Resources Expended

	2020	2019
Purchase of stock for resale	230	325
Maintenance	2,896	4,838
Light, Heat and Water	6,351	5,960
Independent examiners fee	960	1,050
Depreciation	2,425	3,981
Advertising and promotions	2,371	4,234
Postage and stationery	296	1,328
Insurance	7,872	7,750
Other expenditure	392	6,793
	<u>£ 23,793</u>	<u>£ 36,259</u>

4 Net Income for the year

	2020	2019
Net Income for the year is stated after charging:-		
Depreciation	<u>£ 2,425</u>	<u>£ 3,981</u>

5 Tangible Fixed Assets

	2020	2019
Freehold Land and Buildings at valuation:		
The Mill	1,500,000	1,500,000
Mill Cottages	150,000	150,000
	<u>£1,650,000</u>	<u>£1,650,000</u>

The original cost of The Mill was £18,243 and Mill Cottages £105,500

Plant and Machinery

Cost

At 1 January 2020	39,545	39,393
Additions in year	-	152
At 31 December 2020	<u>£39,545</u>	<u>£39,545</u>

Depreciation

At 1 January 2020	32,450	28,469
Provided for year	2,425	3,981
At 31 December 2020	<u>£34,875</u>	<u>£32,450</u>

Net Book Values at 31 December 2020

<u>£4,670</u>	<u>£7,095</u>
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6 Freehold Land and Buildings

The trustees have revalued The Mill and Mill Cottages in the accounts. The Mill was gifted to the charity by Dover District Council in 1987 and it is the Trustees' opinion that it is misleading to show the assets recorded at cost. The Trustees believe the correct valuation amount to use is the original project value of £1,500,000. This is the value detailed in the original feasibility study for the restoration project, which was subsequently completed. It is not possible to place a market value on Crabble Corn Mill because of its listed nature and historical importance. The effect of this revaluation is to increase the fixed assets of the charity by £1,526,257.

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7 Investment in Trading Subsidiary

The wholly owned trading subsidiary Crabble Corn Mill Trading Limited, company number 05541140, was incorporated in the United Kingdom in August 2005. From October 2005 all the commercial trading activities of the charity, including bar, catering, gift shop and gallery, were transferred to this company.

	2020	2019
Investment in Crabble Corn Mill Trading Limited Representing 1 ordinary share of £1	£1	£1
A summary of its results are shown below		
Profit & Loss Account	£	£
Turnover	3,342	17,124
Cost of sales	(2,396)	(12,398)
Gross profit	946	4,726
Administrative expenses	(3,117)	(5,552)
Operating profit/(loss)	(2,171)	(826)
Profit/(loss) before taxation	(2,171)	(826)
Tax	-	-
Loss for the financial year	<u>(2,171)</u>	<u>(826)</u>
Balance Sheet	£	£
Fixed assets	526	619
Current assets	738	2,566
Current liabilities	(2,280)	(2,030)
	<u>(1,016)</u>	<u>1,155</u>
Capital and Reserves		
Share capital	1	1
Profit and loss account	(1,017)	1,154
	<u>(1,016)</u>	<u>1,155</u>

8 Endowment Funds

The permanent endowment fund, which represents the heritage assets of the company, comprises the following:

	2020	2019
The Crabble Corn Mill		
Original Cost	18,243	18,243
Revaluation	1,481,757	1,481,757
	<u>1,500,000</u>	<u>1,500,000</u>
Mill Cottages		
Original Cost	105,500	105,500
Revaluation	44,500	44,500
	<u>150,000</u>	<u>150,000</u>

The Crabble Corn Mill Trust
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Permanent Endowment Fund	£1,650,000	£1,650,000
	<u> </u>	<u> </u>
Summary		
Original Cost	123,743	123,743
Revaluation	1,526,257	1,526,257
	<u> </u>	<u> </u>
	£1,650,000	£1,650,000
	<u> </u>	<u> </u>

The Mill Cottages were purchased using a Lottery Grant of £85,500. This grant contained a condition that the Mill Cottages should not be sold without the permission of the Lottery Commission.

9 Analysis of net assets between funds

	General Fund	Designated Fund	Endowment Fund	Total
Tangible fixed assets	4,670	-	1,650,000	1,654,670
Investments	1	-	-	1
Current assets	27,443	6,871	-	34,314
Current liabilities	(2,355)	-	-	(2,355)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	£29,759	£6,871	£1,650,000	£1,686,630
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Related Party Transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

There were no expenses reimbursed to trustees for the year ended 31 December 2020 nor for the year ended 31 December 2019.

During the year the Trust made a loan of £1,140 to its trading subsidiary Crabble Corn Mill Trading Ltd.