

COMPANY REGISTRATION NO: 02139909 (ENGLAND AND WALES)

**THE SIDINGS COMMUNITY CENTRE**

**COMPANY LIMITED BY GUARANTEE 02139909**

**FINANCIAL STATEMENTS**

**31 MARCH 2025**

Registered Charity Number 297095

**Goldwins Limited**  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2025**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 March 2025.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	The Siding Community Centre
<b>Charity registration number</b>	297095
<b>Company registration number</b>	2139909
<b>Registered office</b>	150 Brassey Road Kilburn London NW6 2BA

## **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Lorna Russell	-	resigned 22/08/24
Lynda Stuart	-	resigned 11/12/25
Rahini Magee-Englefield	-	re-elected 11/12/25
Alex Magnay	-	re-elected 11/12/25
AnnMarie Uhl	-	re-elected 11/12/25
Catherine Attlee	-	re-elected 11/12/25

<b>Secretary</b>	Sue Measures
<b>Bankers</b>	National Westminster Bank Plc 127 Kilburn High Road London NW6 4HU
<b>Auditor</b>	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025**

### **GOVERNANCE AND MANAGEMENT**

During the financial year 24/25, Trustees and staff continued their focus on working towards the main priority goals within the Strategic Plan, reflecting our mission statement of “working with our community to connect and thrive”.

Key strategic goals included –

- Improving sustainability by strengthening risk management, increasing our reserves, continuing to build unrestricted revenue potential
- Continuing to develop key priority services, particularly for children and young people
- Strengthening and expanding our partnership working to increase community engagement & connection
- Improving centre premises and external areas

Some of these goals would build on existing core strengths and include working with established or new partners to achieve the above Strategic Plan goals. Key actions during the year covered by this report should reflect these goals and assess key milestones achieved.

#### **Improving sustainability:**

Integral to our sustainability was the successful outcome of our Camden’s VCS “Community Partners” grant of £85,000 awarded annually over a 7-year period from 2024/25 through to March 2031. This underpinned the centre’s ability to meet essential core costs and staffing. However, when factoring in the annual rent to Camden of £31,700, the centre faced additional challenges in setting a budget which had to reflect realistic and achievable income levels (both restricted and unrestricted) which also demonstrated an increase in (unrestricted) reserves which have declined over the last 2 years.

Trustees therefore have committed to actively strengthening risk management and building financial resilience as a key priority. This included exploring options for remodelling our current operational structure to create a more agile and sustainable infrastructure to move forward with. The centre was fortunate in being awarded an Impact & Resilience grant of £20,000 from the London Borough of Camden’s VCS Community Partners Team, to help contribute towards this process.

However, mid-way through the year, the process of remodelling was dramatically accelerated by a sudden sharp decline in anticipated income within our nursery, dropping from £168,730 in 23/24 down to £126,931 during 24/25. This was due to unprecedented and unexpectedly low take up of childcare places at the start of the school term in September - partly reflecting the lower birth rate, changes to national funding, both exacerbated by temporary local factors. This sudden downturn thrust Trustees into actively containing risk to the overall organisation and take immediate steps to address the situation. Sadly, this involved a number of voluntary and compulsory redundancies. However, the reduced costs for the streamlined staffing team combined with reduced operational costs, enabled the nursery to remodel within a more sustainable provision which was already starting to recover and rebalance by the end of the financial year. Whilst Trustees continued to closely monitor the situation, a substantial rise in numbers in the remaining months ultimately meant Trustees avoided closure of the nursery which has been the fate of others locally and elsewhere. It was, however, a stark reminder of the need to continue to rebuild our reserves as a top priority to absorb such unexpected shocks in future.

In response to this financial shock to our current low reserve levels, the CEO and Trustees were fortunate to work with the Camden VCS team to agree a re-profiling of our community partners grant to enable Trustees to steady our finances, avoid further deficit and work towards rebuilding reserves within a longer-term centre-wide more sustainable operational structure. Although our end of year finances demonstrate only a modest rise in our reserves at the end of March 25 (**£30,336**) this must take into consideration the short-term cost of remodelling against longer-term sustainability and reduced risk. This enabled the centre to set a more positive forward-looking budget for 25/26 and 26/27.

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)**

**Building ongoing revenue:** Trustees and Finance: worked with staff to develop ongoing revenue opportunities which incorporated:

- Developing fuller use of our JustGiving pages – setting up our “Friends of Sidings” donations page and registering for HMRC GiftAid for large and smaller donations
- Encouraging users to donate through the online EasyFundraising platform
- Establishing an annual fundraising Park Run (or walk!) – “Sprint (or Stride) for Sidings”
- Developing a stronger response to Corporate Social Responsibility opportunities & local donors

**Rentals:** rebuilding lost rentals in the wake of COVID has been a key priority to restore to a minimum of pre-pandemic levels and above. Happily, regular rentals are now increasing (with accompanying growth of user groups), which in 24/25 included rental from the temporary relocation of West Hampstead Library to Sidings during their refurbishment works from December 24 to March 25.

As part of the remodelling process, the centre also employed a part-time finance worker to transfer our current excel-based accounts system to QuickBooks to better support the centre manager, staff team and Trustees in fundraising and to enhance budget monitoring and reporting in future.

However, whilst the overriding challenge to reduce risk and increase reserves remained a key focus, the centre also had many positive achievements during 24/25 which also contributed towards revenue raising and other key goals in our Strategic Plan. Significant ones have included:

- Final submission of all documentation, plans and the fulfilment of legal requirements to enable Camden to release the funding of £235,000 worth of S106 related funding for capital improvements. This will result in a refurbishment and refresh of the premises to enhance the environment for staff, partners and users – making the building more attractive to rent and use
- Working with Camden’s Parks & Green Spaces team to create a new community garden at the front of the centre, transforming a disused mud patch on the edge of our small car park into a beautiful green garden, with planters full of herbs and flowers - attracting biodiversity and enhancing the entrance area to the centre at the top of Maygrove Peace Park. This has also attracted volunteers to help maintain the garden and get involved in food growing opportunities.
- Community Engagement and Connection: in January 25, the centre was particularly pleased to host one of Camden’s Community Conversations on Climate Change Action, encouraging local people to have a voice in influencing the borough’s actions to respond to this important issue. Some of the participants were invited to a subsequent conference to help finalise the Strategy for the next 5 years.
- Open House Event – Oct 24: the centre itself was pleased to re-start (post COVID) an annual community festival type of event at our Open House event in October 2024. This was supported by a fantastic group of volunteers to offer food, music, dance, arts & crafts – plus fundraising stalls, which brought in some 200+ local residents to celebrate being part of our community.
- Our end of year AGM in December 24 was also a celebration of our achievements in the presence of the Mayor of Camden, particularly focusing on our activities for young people aged 11-18 years, and our support services offered through the West Hampstead Community Food Hub.

The centre had been successful in retaining a stable core group of trustees. The Board met more frequently to keep a tight focus on budget performance and setting a specific action plan for fundraising.

Trustees also recognise the value of accessing external support for training and resources for themselves and the staff team. The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Key Service areas such as our Nursery are members of the Early Years Alliance, and get additional support from Camden’s Early Years Curricula Advice and Inclusion teams to help support young children, especially those with special needs. Our Youth Service is a member of London Youth, which offers training and funding opportunities, and has an active relationship with the Jack Petchey Foundation which gives out small grants to encourage and reward social action amongst young people. (awarded £1,900 in 24/25)



## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)**

### **ORGANISATIONAL STRUCTURE**

Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. Trustees meet regularly during the year, attend on-site planning workshops, and are encouraged to access online training opportunities or attend online forums to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee.

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy, finance and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities.

### **ACTIVITIES in 24/25:**

The range of services during 24/5 included: nursery for 2-4 yr olds, a HAF summer scheme for children aged 5-11 yrs, term-time bi-weekly youth club for young people 11-18 yrs with holiday activities and special projects, adult education programme including Digital skills & ESOL, including accredited courses. We offered a range of fitness, creative and well-being activities for adults including the addition of a popular arts class, activities specifically for older people, a community food bank, warm space lunchtime café, advice surgeries, and off-site sports for children at the local West Hampstead Primary School. There are opportunities for volunteering and community engagement events during the year. The centre continued strong partnership work with Camden – particularly Good Work Camden (providing employability workshops for local residents), the Community Partners Team, and Adult & Community Learning. We were pleased to strengthen our partnership with Camden's Park's & Open Spaces team in finalising design of the new community garden, offering new food growing opportunities and a tranquil green space for green orientated activities in future. We continued to provide a base for Camden's mobile Health Buses, as well as a space for local groups such as West Hampstead School of Dance & Kilburn State of Mind's choir, 3 local TRA's, and monthly local councillor surgeries. We also work with Camden's participation team, increasing engagement and consultation with the local community and in January 25 were particularly pleased to host a Community Conversation on Climate Change, encouraging local residents to lend their voice to help influence and shape Camden's updated Climate Action Strategy. Some of those present were then invited to a further conference to help finalise this in April 25.

### **AIMS AND OBJECTIVES:**

Constitutionally, the centre's overarching aim is to "improve the quality of life for local residents". Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 42 years, there is always a strong element of social value and community engagement to achieve this aim. Following our Strategic Review, our more updated vision and mission is to "work with the local community to connect and thrive". This is particularly more so following the substantial redevelopment in the local area, ensuring the existing and new community connects and that those people who need extra support due to the cost-of-living challenges are supported within an ethos of equality and inclusion.

The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels, including within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places and affordable fees in our Ofsted Registered early years' nursery, or supporting those who are at risk from food poverty with the provision of food parcels and household goods at our weekend Food Hub. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. The Good Work Camden employability workshops support people to gain employment.

Our digital inclusion programme enables people to gain essential digital skills, which is increasingly essential in today's world. This helps adults, particularly older people, to keep in touch with family and

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)**

friends, access online services, take up re-training, grow digital skills for volunteering or creative purposes, and generally feel more “connected”.

Our youth members are encouraged to participate in social action projects to build confidence and leadership skills, and develop positive mental health as they grow into adulthood. We aim to ensure our children’s and youth services are delivered within an ethos of inclusion, and offer support to those who have identified or emerging special needs. Our summer HAF scheme, attended by over 40 children, ensured that local children aged 5 – 11 years were offered a lively programme of creative and sports activities as well as healthy 2 course lunch to ensure all children locally had access to food during the longer school summer holiday.

However, we are aware we can always do more and that this is a principle which we continually strive to improve resilience, bring the community together, and increase representation - particularly of communities who experience disproportionality. This was demonstrated in our partnership application to Camden’s Community Response/Cost-of-Living fund, to provide fortnightly Advice Sessions in partnership with Citizen’s Advice Camden and continue our Warm Space café, offering free nutritious lunches with soup and fresh sandwiches during 24/5.

### **PARTNERSHIPS & COLLABORATION:**

Sidings thrives on many valuable partnerships. Our Early Years Nursery receives ongoing support and links with Camden’s Early Years Advisory and Inclusion Teams, who provide advice in curricula development and support for young children with special needs. We are active members of Camden’s North Area Youth Partnership as well as Young Camden Foundation which enables us to access funding and training opportunities to further develop our work with children and young people aged 5 - 18 years.

As the year progressed, our Youth Club developed stronger relationships with non-Camden based partners such as London Youth and Jack Petchey Foundation to promote sports and social action projects for our youth members (11-18’s). We also received a donation from Dutch & Dutch Estate agents (£500) towards Xmas holidays activities, and also a small grant from Landsec (£2,000).

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre’s Consortium) which provides a collective voice for community centres in Camden. As well as being a peer support forum from other centres, C4 links up with other major VCS infrastructural support agencies such as Voluntary Action Camden, Volunteer Centre Camden, and Young Camden Foundation to create a platform for discussion and strategic decision-making for the VCS at a borough-wide level. Camden’s Community Partners Team continues to offer invaluable support to Sidings as one of their recognised community partners.

However, it is equally important to develop local networks and encourage wider engagement with residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them help collect, sort and provide 120-130 food parcels every week to those who need support with food and other household goods. As the Cost-of-Living has continued to impact on those with low income, there has been increasing support from a variety of local businesses such as Paramount Estate Agents, local faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract a wide spectrum of volunteers from within the community, which is intergenerational and from a variety of sectors, enabling local people to come together to contribute to the well-being of their community. It is also used by some younger people for their Duke of Edinburgh awards programme.

### **PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:**

As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice, offering an Employee Assist Scheme for our staff team to access external support and well-being advice if needed. We are also a London Living Wage employer, ensuring staff are employed at recognised minimum pay rate upwards .

## THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

### TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust', which is regulated by The Pensions Regulator (TPR). Full details are supplied to all staff as to their eligibility for the pension scheme by personal communication from the Trust at the appropriate time.

#### PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment, connection and community contribution.

#### RISK MANAGEMENT

Trustees have a commitment to identifying and addressing risk whilst maintaining key services and funding. This includes close monitoring of the overall centre and cost-centre/projects budgets and financial performance to ensure that planned action is taken to restore and/or maintain reserves to acceptable levels, if these fall below the required minimum. The centre aims to have a minimum of 25% or 3 months' worth of financial commitments in the bank at all times - with an ultimate aim of building up reserves wherever possible. Within this, the Centre always has careful regard for continuation of funding linked to continuum of service and overall funding to ensure the centre is a "going concern".

#### FINANCIAL REVIEW 2024/25:

The Statement of Financial Activities shows income for the year of **£468,252** (23/24: **£458,296**) and total expenditure of **£463,319** (23/24: **£500,225**). Taking into account all accrued balances, the total reserves at the end of the March 2025 were **£30,336** (23/24: **£25,403**). Of the total expenditure, **£398,724** (2024: **£405,302**) was restricted and **£64,595** (2024: **£94,923**) was unrestricted. At the end of the year, this shows an increase of income and lowering of spend in comparison to the previous year (2024) as strategies to rebalance and increase reserves started to take effect.

#### RESERVES

In response to the opening low level of reserves of **£25,403** at the start of 24/25, Trustees recognised an urgent need to reverse the downward deficit trend on reserves and maintain our position as a going concern. Happily, the key issue of securing vital annual core funding of **£85,000** through Camden's 7-year Community Partner funding programme brought a degree of stability for longer-term budget setting and financial planning to restore an accepted reserves level of 3 months funding during 25/26 and 26/27. Trustees commitment to this was demonstrated earlier in this report by their active steps mid-year to address the unexpected and sudden drop in early years related funding and risk it posed to the organisation by re-modelling the nursery provision and reducing long-term costs which was already showing recovery by the end of the financial year.

This included working to continue to expand our revenue from donations of **£33,386** 24/25 (23/24: **£32,258**) which would also strengthen our local profile to those residents and businesses new to the neighbourhood. Over the course of 24/25 strategies were developed for significantly increasing our marketing profile and online presence to attract private sector funding and donations. Although the centre has reduced spending where possible and staffing structures have been streamlined as staff have left over the last 12 months, senior staff and Trustees face the ongoing challenge to carefully balance lowering costs and risk against the need to maintain sufficient staffing levels with appropriate skills. Equally important is ensuring premises are clean and well maintained, and that compliance requirements are met to provide a good quality of service delivery and user experience. The overall centre management must demonstrate good organisational practice to satisfy funding, safety and regulatory requirements, which includes staff & user well-being.

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)**

The end of the year saw positive efforts to kick-start a more vigorous level of fundraising campaigns at a ground level with our “Sprint for Sidings” online campaign raising just over £3,000 in 3 weeks. The centre began the process of registration for HMRC Gift Aid in March 24, which brought our first claim back of **£623.97** against small and larger cash donations made in 24/25. This was in addition to ongoing Gift-Aid donation made online through our JustGiving donations pages.

### **FINANCIAL ACHIEVEMENTS AND PERFORMANCE**

The centre also acknowledges the benefit in 2024/25 from continued annual funding from the London Borough of Camden as detailed below:

Community Partner funding	<b>£87,500</b>
LBC- Integrated Youth Support Services	<b>£25,000</b>

Despite the serious reduction in reserve levels, encouragingly rentals were now comparing to pre-COVID levels and rising, and it was good to see the centre being used by regular weekend groups such as Grace Communion Church, West Hampstead School of Dance, and the return of Praise Christian Centre who were a substantial user group until COVID hit. Including the rentals, our unrestricted trading activities totalled **£22,404 (£23,122 in 24)** and our combined income from donations, charitable and trading activities, plus investment totalled **£66,304**. Donations rose **to £33,386 (£32,258 in 24)**.

Our Youth Co-ordinator Jo McMillan was successful in raising **£5,000** from John Lyons Charity towards an off-site summer scheme for young people aged 11-16 years, **£1,482** from Young Camden Foundation for activities over Xmas and New Year, and **£3,015** towards promoting positive mental health for young people. We also received grants totalling **£1,900** from Jack Petchey Foundation for both Leaders and members awards. This included 3 smaller grant awards of £300 each for 3 young people to encourage social action activities chosen and designed by them. This also built leadership and confidence skills in the young people involved. Our continued partnership with the London Youth provided funding of **£2,250**, mainly provided for developing sports and physical activity in young people aged 11- 18 years.

The centre was pleased to resume offering a summer school holiday HAF scheme in July and August, for up to 40 children aged 5 – 11 years, providing a fun filled programme of creative and physical activity as well as two course lunches cooked by a professional chef. This was funded by a grant from Young Camden Foundation of **£10,560**.

The centre continued to develop its role as a support and engagement hub for the community. Our Community Food Hub benefitted from a grant of **£15,000** (granted at end 23/24) from Clarity Fund (Pears Foundation) to provide for essential running and staffing costs to be spent during 24/25. This would enable the Food Hub to lever in funds and expand support from other donors for the Saturday Food Bank, which had a steady stream of new referrals. We were enormously pleased to receive a further grant from Clarity Fund (Pears Foundation) at the end of 24/25 of **£23,000** to support the Food Hub going forward in 25/26. The centre continued our new Warm Hub weekday café throughout 23/24 and we were extremely pleased to learn in March 24 that our lead application o Camden’s Community Response Fund of **£18,500** was successful although this again would be spent in 24/25. This would part fund our Food Hub and Warm Hub Café, as well as partnership initiatives supporting people who were impacted negatively by the cost-of-living rise and to increase a range of social action in the community to build resilience. We were particularly pleased to act in partnership with Think & Do Camden for outreach work at the local Templar House Estate, and also Citizens Advice Camden to offer fortnightly advice sessions to local residents as a result of the cost-of-living crisis.

## **THE SIDINGS COMMUNITY CENTRE**

COMPANY LIMITED BY GUARANTEE 2139909    REG CHARITY 297095

### **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)**

The centre continued to develop its role as a support and engagement hub for the community. Our Community Food Hub benefitted from a grant of £15,000 from Pears Foundation/Clarity Fund to support infrastructural costs to be spent during 24/25. This would meet one of Camden's key missions to ensure all residents have access to healthy nutritious food. All those accessing the Food Hub will also have the benefit of linking in to the many other activities at Sidings which help increase personal resilience.

We would of course end our financial reporting by thanking all funders and donors who supported all our activities and services in 24/25 who gave both money but also goods and/or volunteered their time and skills to help support the centre during this very financially challenging time.

#### **FUTURE PLANS AND PRIORITIES:**

Our key priorities must be to:

- Urgently increase the level of reserves with a clear action plan to maximise both restricted and more importantly unrestricted revenue, and continue infrastructural remodelling to strengthen sustainability
- Ensuring £235,000 worth of capital improvements to the premises are finally released and works carried out to improve revenue potential and create a better centre environment for staff and users.
- Ensure the creation of the community garden is completed within the agreed design, to bring opportunities for gardening, developing horticultural skills, and green initiatives. This will complement the overall appearance of the centre, and be a natural extension of our food focus as providing opportunities for food growing which are likely to attract volunteer engagement. This will complement the centre's commitment to sustainability and environmental initiatives. creating opportunities to connect the expanded community which now surrounds the park.
- Broaden our fundraising resources to implement a more continual annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.
- Increase the centre's profile locally and develop a more dynamic, interactive marketing strategy, building a more continuous relationship with local donors and potential Corporate Social Responsibility partners.
- Strengthen our impact and evaluation systems, developing more effective and consistent systems for data collection to provide up-to-date live profiling and reporting to funders. Internally to enable staff and trustees to assess the centre's effectiveness and response to local need, and provide a comprehensive profiling of the centre's on-site and off-site services usage.

**TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- ☐ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ☐ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

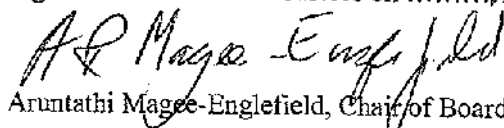
**AUDITOR**

Goldwins Limited have been appointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on 28/01/2026 (date)

  
Aruntathi Magee-Englefield, Chair of Board of Trustees

**Independent Auditor's Report**  
**To the members of**  
**The Sidings Community Centre**

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**Opinion**

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report  
To the members of  
The Sidings Community Centre**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Independent Auditor's Report**  
**To the members of**  
**The Sidings Community Centre**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
  - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

**Anthony Epton (Senior Statutory Auditor)**  
**for and on behalf of**  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

28/01/2026

**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Statement of Financial Activities (Incorporating The Income And Expenditure Account)**  
**Year ended 31 March 2025**

		<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income from:</b>					
Donations		33,386	-	<b>33,386</b>	32,258
Charitable activities	<b>3</b>	10,410	401,948	<b>412,358</b>	402,339
Investment income	<b>4</b>	104	-	<b>104</b>	577
Other trading activities	<b>5</b>	22,404	-	<b>22,404</b>	23,122
<b>Total income</b>		<b>66,304</b>	<b>401,948</b>	<b>468,252</b>	<b>458,296</b>
<b>Expenditure on:</b>					
Charitable activities	<b>6</b>	64,595	398,724	463,319	500,225
<b>Total expenditure</b>		<b>64,595</b>	<b>398,724</b>	<b>463,319</b>	<b>500,225</b>
<b>Net (expenditure)/income for the year</b>	<b>8</b>	<b>1,709</b>	<b>3,224</b>	<b>4,933</b>	<b>(41,929)</b>
Transfer between funds		-	-	-	-
<b>Net movements in funds</b>		<b>1,709</b>	<b>3,224</b>	<b>4,933</b>	<b>(41,929)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,590	20,813	25,403	67,332
<b>Total funds carried forward</b>	<b>14</b>	<b>6,299</b>	<b>24,037</b>	<b>30,336</b>	<b>25,403</b>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

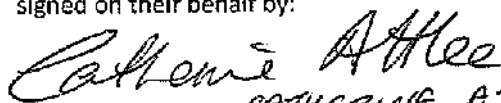
The attached notes form part of these financial statements.

**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Balance Sheet**  
**As at 31 March 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	10		1,466		1,725
<b>CURRENT ASSETS</b>					
Debtors	11	6,414		19,163	
Cash at bank and in hand		45,136		36,440	
		<u>51,550</u>		<u>55,603</u>	
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>(22,680)</u>		<u>(31,925)</u>	
<b>NET CURRENT ASSETS</b>			28,870		23,678
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,336</u>		<u>25,403</u>
<b>NET ASSETS</b>			<u>30,336</u>		<u>25,403</u>
<b>FUNDS</b>					
Restricted funds	14		24,037		20,813
Unrestricted funds	14		6,299		4,590
<b>TOTAL FUNDS</b>			<u>30,336</u>		<u>25,403</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 28/01/2026 and are signed on their behalf by:

  
 CATHERINE ATTLEE

Director/Trustee

Company Registration Number: 2139909

## **1 Accounting policies**

### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

### **d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## **1 Accounting policies**

### **f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

### **i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

### **j) Tangible fixed assets**

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

### **k) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1 Accounting policies**

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o) Pensions**

Please refer to trustees report for pensions' policy.

2 Detailed comparatives for the statement of financial activities	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2024	2024	
	£	£	£
<b>Income from:</b>			
Donations	32,258	-	32,258
Charitable activities	21,550	380,789	402,339
Investment income	577	-	577
Other trading activities	23,122	-	23,122
<b>Total income</b>	<b>77,507</b>	<b>380,789</b>	<b>458,296</b>
<b>Expenditure on:</b>			
Charitable activities	94,923	405,302	500,225
<b>Total expenditure</b>	<b>94,923</b>	<b>405,302</b>	<b>500,225</b>
<b>Net income / (expenditure) for the year</b>	<b>(17,416)</b>	<b>(24,513)</b>	<b>(41,929)</b>
Transfer between funds	-	-	-
<b>Net movements in funds</b>	<b>(17,416)</b>	<b>(24,513)</b>	<b>(41,929)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	22,006	45,326	67,332
<b>Total funds carried forward</b>	<b>4,590</b>	<b>20,813</b>	<b>25,403</b>

### 3 Income from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Early years, Childcare & Parent support	2,517	-	2,517	8,020	-	8,020
General centre activities	1,578	-	1,578	817	-	817
Hampstead Wells & Campden Trust	-	-	-	-	24,108	24,108
LB Camden - Early Years - Special needs support	-	14,835	14,835	-	15,927	15,927
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	18,500	18,500	-	-	-
Young Camden Foundation – (HAF & Heads Up)	-	14,050	14,050	-	3,788	3,788
LB Camden- Early Years (2 Yrs & 3/4 Yrs funding)	-	126,931	126,931	-	168,730	168,730
LB Camden - Summer events	-	1,000	1,000	-	-	-
Pears Foundation/Clarity Fund	-	23,000	23,000	-	15,000	15,000
LB Camden Universal Youth Services	-	25,000	25,000	-	25,000	25,000
LB Camden Community Partner Funding	-	147,500	147,500	-	90,000	90,000
LB Camden Impact and Resilience grant	-	20,000	20,000	-	30,000	30,000
Young Camden Foundation (Xmas activities)	-	1,482	1,482	2,068	-	2,068
John Lyon Charity	-	5,000	5,000	-	5,000	5,000
Play & Sports	2,565	-	2,565	9,945	-	9,945
Youth Club	550	-	550	-	-	-
London Youth	-	2,750	2,750	-	-	-
Jack Petchey Foundation	-	1,900	1,900	-	3,236	3,236
Small Grants (Youth)	3,200	-	3,200	700	-	700
	<b>10,410</b>	<b>401,948</b>	<b>412,358</b>	<b>21,550</b>	<b>380,789</b>	<b>402,339</b>

### 4 Income from investments

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Bank interest receivable	104	-	104	577	-	577

### 5 Income from other trading activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Room Lettings and other activities	22,404	-	22,404	23,122	-	23,122
	<b>22,404</b>	<b>-</b>	<b>22,404</b>	<b>23,122</b>	<b>-</b>	<b>23,122</b>



**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**6 Analysis of expenditure**

	<b>Charitable activities</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advertising and publicity	2,377	-	-	<b>2,377</b>	2,342
Audit fee	-	-	5,600	<b>5,600</b>	6,150
Bank charges	-	1,734	-	<b>1,734</b>	855
Caretaker and cleaning	-	7,259	-	<b>7,259</b>	10,472
Depreciation	-	259	-	<b>259</b>	305
Direct charitable activities	34,070	-	-	<b>34,070</b>	56,131
Legal & Professional Fees	-	14,357	-	<b>14,357</b>	11,523
Light and heat	-	11,296	-	<b>11,296</b>	15,233
Office expenses	-	5,226	-	<b>5,226</b>	6,406
Rent & Business Rates	-	32,923	-	<b>32,923</b>	32,829
Repairs & maintenance	-	549	-	<b>549</b>	1,974
Security & insurance	-	5,572	-	<b>5,572</b>	7,323
Staff costs	336,231	-	-	<b>336,231</b>	334,283
Telephone	-	3,022	-	<b>3,022</b>	2,743
Water rates	-	1,244	-	<b>1,244</b>	2,959
Sundry	-	1,600	-	<b>1,600</b>	8,697
	<b>372,678</b>	<b>85,041</b>	<b>5,600</b>	<b>463,319</b>	<b>500,225</b>
Support costs	85,041	(85,041)	-	-	
Governance costs	5,600	-	(5,600)	-	
<b>Total expenditure 2025</b>	<b>463,319</b>	<b>-</b>	<b>-</b>	<b>463,319</b>	
<b>Total expenditure 2024</b>	<b>500,225</b>	<b>-</b>	<b>-</b>	<b>500,225</b>	

Of the total expenditure, £398,442 (2024: £405,302) was restricted and £64,877 (2024: £94,923) was unrestricted.

**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**6a Analysis of expenditure(prior year)**

	<b>Charitable activities</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advertising and publicity	2,342	-	-	2,342	1,012
Audit fee	-	-	6,150	6,150	4,950
Bank charges	-	855	-	855	817
Caretaker and cleaning	-	10,472	-	10,472	10,514
Depreciation	-	305	-	305	358
Direct charitable activites	56,131	-	-	56,131	55,719
Legal & Professional Fees	-	11,523	-	11,523	15,143
Light and heat	-	15,233	-	15,233	23,100
Office expenses	-	6,406	-	6,406	4,344
Rent & Business Rates	-	32,829	-	32,829	34,094
Repairs & maintenance	-	1,974	-	1,974	3,207
Security & insurance	-	7,323	-	7,323	6,512
Staff costs	334,283	-	-	334,283	306,550
Telephone	-	2,743	-	2,743	1,927
Water rates	-	2,959	-	2,959	541
Sundry	-	8,697	-	8,697	1,777
	<b>392,756</b>	<b>101,319</b>	<b>6,150</b>	<b>500,225</b>	<b>470,565</b>
Support costs	101,319	(101,319)	-	-	
Governance costs	6,150	-	(6,150)	-	
<b>Total expenditure 2024</b>	<b>500,225</b>	<b>-</b>	<b>-</b>	<b>500,225</b>	

## 7 Net Income/ (Expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	259	305
Auditors' fee- Net of VAT	4,667	4,500

## 8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	307,609	308,934
Social security costs	23,750	21,594
Employer's pension contributions	4,872	3,755
	<b>336,231</b>	<b>334,283</b>

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 18 (2024: 21).

No employee received remuneration of more than £60,000 during the year (2024 – Nil).

The total employee benefits including pension contributions and Employer's National insurance of the key management personnel were £42,300 (2024: £41,030).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

## 9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Total £
<b>COST</b>		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	<b>23,918</b>	<b>23,918</b>
<b>DEPRECIATION</b>		
At the start of the year	22,193	22,193
Charge for the year	259	259
At the end of the year	<b>22,452</b>	<b>22,452</b>
<b>NET BOOK VALUE</b>		
At the end of the year	<b>1,466</b>	<b>1,466</b>
At the start of the year	1,725	1,725

## 11 DEBTORS

	2025	2024
	£	£
Other debtors	6,414	19,163
	<b>6,414</b>	<b>19,163</b>

**12 CREDITORS: Amounts falling due within one year**

	2025	2024
	£	£
PAYE and social security	6,242	5,683
Accruals	5,600	10,800
Other Creditors	10,838	15,442
	<b>22,680</b>	<b>31,925</b>

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Year Ended 31 March 2024

	General unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,466	-	1,466
Net current assets	4,833	24,037	28,870
<b>Net assets at the end of the year</b>	<b>6,299</b>	<b>24,037</b>	<b>30,336</b>

Year Ended 31 March 2023

	General unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,725	-	1,725
Net current assets	2,865	20,813	23,678
<b>Net assets at the end of the year</b>	<b>4,590</b>	<b>20,813</b>	<b>25,403</b>

**14 FUNDS**

Year Ended 31 March 2025

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
LB Camden - Early Years - Special needs support	-	14,835	(14,835)	-	-
LB Camden - S106 Capital Works Grant	1,855	-	(1,855)	-	-
LB Camden- VAC Health grant	2,996	-	(1,256)	-	1,740
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	18,500	(18,500)	-	-
Young Camden Foundation (Xmas activities)	-	1,482	(1,482)	-	-
LB Camden Strategic Partner Funding	-	147,500	(147,500)	-	-
LB Camden Impact and Resilience grant	-	20,000	(20,000)	-	-
LB Camden - Summer events	-	1,000	(1,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	25,000	(25,000)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	-	126,931	(126,931)	-	-
Young Camden Foundation – (HAF & Heads Up)	-	14,050	(13,575)	-	475
London Youth (Sports)	-	2,750	(2,288)	-	462
Jack Petchey Foundation	600	1,900	(1,900)	-	600
John Lyon Charity	-	5,000	(5,000)	-	-
We Make Camden small grant	362	-	(362)	-	-
Clarity Fund	15,000	23,000	(17,240)	-	20,760
	<b>20,813</b>	<b>401,948</b>	<b>(398,724)</b>	<b>-</b>	<b>24,037</b>
<b>Designated Fund – Youth</b>	<b>4,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,356</b>
<b>Designated Fund – Organistational Development</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>General Funds</b>	<b>(766)</b>	<b>66,304</b>	<b>(64,595)</b>	<b>-</b>	<b>943</b>
<b>Total Unrestricted Funds</b>	<b>4,590</b>	<b>66,304</b>	<b>(64,595)</b>	<b>-</b>	<b>6,299</b>
<b>Total Funds</b>	<b>25,403</b>	<b>468,252</b>	<b>(463,319)</b>	<b>-</b>	<b>30,336</b>

**14 FUNDS (CONTINUED)**  
**Year Ended 31 March 2024**

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	8,000	24,108	(32,108)	-	-
LB Camden - Early Years - Special needs support	-	15,927	(15,927)	-	-
LB Camden - S106 Capital Works Grant	16,058	-	(14,203)	-	1,855
LB Camden- VAC Health grant	6,996	-	(4,000)	-	2,996
LB Camden - Cost-of-Living Warm Hub Grant (WH)	4,098	-	(4,098)	-	-
LB Camden Youth Safety Grant	5,010	-	(5,010)	-	-
Small Grants: London Sports (Youth)	680	-	(680)	-	-
LB Camden Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden Impact and Resilience grant	-	30,000	(30,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	25,000	(25,000)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	-	168,730	(168,730)	-	-
Young Camden Foundation	-	3,788	(3,788)	-	-
London Youth (Sports)	1,912	-	(1,912)	-	-
Jack Petchey Foundation	600	3,236	(3,236)	-	600
LBC CIL Grant for WH Community Food hub	-	-	-	-	-
John Lyon	-	5,000	(5,000)	-	-
We Make Camden small grant	972	-	(610)	-	362
Clarity Fund	1,000	15,000	(1,000)	-	15,000
	<u>45,326</u>	<u>380,789</u>	<u>(405,302)</u>	<u>-</u>	<u>20,813</u>
Designated Fund – Youth	4,356	-	-	-	4,356
Designated Fund – Organisational Development	1,000	-	-	-	1,000
General Funds	16,650	77,507	(94,923)	-	(766)
Total Unrestricted Funds	<u>22,006</u>	<u>77,507</u>	<u>(94,923)</u>	<u>-</u>	<u>4,590</u>
Total Funds	<u>67,332</u>	<u>458,296</u>	<u>(500,225)</u>	<u>-</u>	<u>25,403</u>

**15 RELATED PARTY TRANSACTIONS**

Sidings Community Centre is a member of the “Real Resources” a charity registered in England & Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2025 (2024: none).

**16 LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.