

COMPANY REGISTRATION NO: 2139909 (ENGLAND AND WALES)

THE SIDINGS COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Number 297095

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	THE SIDINGS COMMUNITY CENTRE
Charity registration number	297095
Company registration number	2139909
Registered office	150 Brassey Road Kilburn London NW6 2BA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Lorna Russell	-	re-elected 13/12/23
Marc da Silva	-	(resigned 13/9/22)
Lynda Stuart	-	re-elected 13/12/23
Rahini Magee-Englefield	-	re-elected 13/12/23
Alex Magnay	-	re-elected 13/12/23
AnnMarie Uhl	-	elected 13/12/23
Catherine Attlee	-	elected 13/12/23

Secretary	Sue Measures
Bankers	National Westminster Bank Plc 127 Kilburn High Road London NW6 4HU
Auditor	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of governance and management, the financial year 2022-23 had a strong focus on re-setting and refreshing priorities in the wake of the COVID pandemic's disruption to services. This continued the process of rebuilding our programme of activities, making adjustments within our staff team following the unexpected loss of some core staff, and consolidating our finances to address a loss of rental income. The centre was fortunate in being awarded a grant of £15,000 from the London Borough of Camden's VCS Community Partners Team, to help contribute towards this process to help take the pressure of our finances, and provide the space and the opportunity for Trustees to reconsider how best to rebuild the Board of Trustees membership in such challenging times.

However, during the second half of the financial year, the impact of the cost-of-living crisis and consequential sharp rise in energy and other costs both for ourselves and our users, necessitated further unanticipated adjustments both in budget and services. Whilst the centre was already hosting the busy West Hampstead Community Food Hub on Saturdays – providing a Food Bank for local people struggling financially to pay bills, the centre felt it was imperative to further support local residents facing such unprecedented financial challenges. We were pleased to be awarded funding of £8,357 – to set up a weekday Warm Space, providing warmth and free healthy nutritious lunches of soup and sandwiches, fruit and hot drinks, plus advice and other support to those at risk of food and fuel poverty.

Towards the end of the financial year, which also saw the centre enter its 40th anniversary year, Trustees began firming up an action plan for a Strategic Review to ensure the centre has a clear vision and set of priorities for the short, medium and long-term. This would also consider updating the centre's operational model to best fit the post-pandemic world and a less certain funding outlook. A key financial factor in this will be the outcome of our application to the new Community Partner Funding during 2023, to replace our current annual Strategic Partner Funding of £90,000 which is due to end in March 24. In March 23, the centre was once again pleased to have a successful application to Camden's Impact & Resilience fund for £30,000 to undertake this transition process during 23/24.

As a charity, it is imperative to have a well-functioning Board of Trustees, and as a preamble to recruiting more members, Trustees worked with the Centre Manager to strengthen recruitment processes to ensure the Board had a more appropriate skills-set to take the centre forward in the post-pandemic era. Trustees created a new Trustee Agreement to ensure centre governance was in keeping with the Charity Code of Governance, and with a clear framework to Integrity was firmly in place when making challenging decisions. A more comprehensive Induction Pack was developed to strengthen Trustee recruitment with a clear 3 stage process ahead of nomination to the Board.

Whilst training for our diverse staff team is ongoing, it is important that our Trustees can also access external support for training and resources. The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. Trustees are encouraged to access online training opportunities or attend online forums to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee.

ORGANISATION

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities. The range of services during 22/23 included: nursery, holiday playschemes, youth club, adult education programme, digital skills centre, fitness and well-being activities for adults, activities specifically for older people, community food hub, warm space lunchtime café, and off-site sports for children at the local West Hampstead Primary School. The centre has some strong partnership work with Camden – particularly Good Work Camden to provide employability workshops for local residents. We were also pleased to continue to provide a base for the mobile Health, Vaccine and Cost-of-Living buses as well as a meeting space for local TRA's and community groups such as the new cross-borough (Camden & Brent) One Kilburn initiative.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

AIMS AND OBJECTIVES:

The centre's original key mission is to "improve the quality of life for local residents". Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 40 years, this mission remains the same. The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels – within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places and affordable fees in our registered early years childcare, to supporting those who are suffering from food poverty with the provision of food parcels and household goods to those accessing our Food Hub. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. Our digital inclusion programme enables people to gain essential digital skills, including use of mobile devices such as smart phones. This helps adults, particularly older people aged 50+, to keep in touch with family and friends, access online services, take up re-training, employment and volunteering opportunities, and generally feel less isolated. Our youth members are encouraged to participate in social action projects to build confidence and leadership skills, and develop positive mental health as they grow into adulthood. We aim to ensure our children's and youth services are delivered within an inclusive ethos and offer support to those who have identified or emerging special needs. However, we are aware we can always do more and that this is a principle which we continually strive to improve, developing skills, resources and representation, to ensure Sidings is a place for everyone to participate and have their voices heard. We continue to ensure the premises provide an accessible and affordable venue for local and Camden partners to consult and engage with the community

PARTNERSHIPS & COLLABORTION:

As we emerged from the pandemic, there has been a renewed emphasis and drive towards increased participation in partnership working both locally and at a borough wide level. The centre continues to receive core funding as one of Camden's Strategic Neighbourhood partners for the north west part of the borough, and has contributed to important new forums such as their Poverty Strategy Alliance through the work of our Community Food Hub, contributing towards a major Food Poverty Summit in February 23. We remain a key provider for Camden Adult & Community Learning digital inclusion programme and ESOL classes, and during 22/23 have hosted regular Good Work Camden Workshops to provide assistance and support to enhance employability prospects or local residents. We also retain strong links with the Parks & Open Spaces team to assist in matters concerning the adjacent Maygrove Peace Park which will increase in prominence once the redevelopment to the east of the park is completed in 2024, comprising 106 new residential units along with a new office building.

Our Early Years Centre receives ongoing support and links with Camden's Early Years Advisory and Inclusion Teams, who provide advice in curricula development and support for young children with special needs. We are active members of Camden's North Area Youth Partnership as well as Young Camden Foundation which enables us to access funding and training opportunities for both youth and play activities. The Youth Club has also developed stronger relationships with non-Camden based partners such as London Youth and Jack Petchey foundation to promote sports and also social action projects for our youth members.

The centre's role for promoting community engagement is key and the centre acts as a community hub, bringing connection with local residents and various Camden and other local agencies for consultation forums. The centre premises and car park has also become recognised base for Camden's Mobile Buses (Health, Vaccine and Cost-of-Living during 22/23) and have a good working relationship with Camden's Community Engagement & Participation team, providing the opportunity to consult directly with local residents, enabling them to have a voice and influence certain local service delivery.

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre's Consortium) which has become a key recognised consultation forum within Camden, which links up with other major VCS infrastructural support agencies such as Voluntary Action Camden to provide a platform for discussion and strategic decision making at a borough level.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

PARTNERSHIP & COLLABORATION (continued):

However, it is equally important to develop local networks and encourage wider engagement with both residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which started at the beginning of the pandemic and has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them donate goods or money, help collect, sort and distribute 130 -140 food parcels every week to those who need support food and other household goods. Since 2020, there has been an increasing support from a variety of local businesses and faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract a wide spectrum of volunteers from within the community, which is both intergenerational and from a variety of sectors.

PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:

As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice, plus an Employee Assist Scheme for our staff team to access external support and well-being advice if needed. The centre could not escape the turbulence experienced by many organisations as a result of the pandemic and has had to replace several key staff during the past 18 months. In the interest of curtailing risk, this has resulted in a more streamlined structure in both our early years and core management team whilst also developing new posts for our new Warm Space Café from January 23. We are also a London Living Wage employer, ensuring staff are employed at recognised minimum pay rate upwards – especially important due to the impending cost-of-living crisis.

PENSIONS POLICY:

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust'. It is a centralised Master Trust pension scheme, approved by HMRC and regulated by The Pensions Regulator (TPR). Full details will be supplied to all staff as to their eligibility for the pension scheme by personal communication from the Trust at the appropriate time.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the board of trustees consider how our planned services will contribute to the aims and objectives they have set. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment and belonging.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

RISK MANAGEMENT

The Board is committed to adopting a pro-active approach to risk management, which is particularly important when facing the post-pandemic turbulence and uncertainty. Inevitably risk factors have been significantly impacted on by the sharp rise in energy and general living costs towards the end of 2022 and start of 2023, and the centre had to incorporate these when reviewing our financial position at the end of 23 and setting budgets for 23/24.

Predictably, our reserve levels have lowered in 22/23 impacted on by the resumption of full rent and rates payments, a return to a fuller programme with associated costs, spend against carry forward restricted income from 21/22, and the inevitable impact imposed by the sharp rise in energy bills and general costs during the second half of the financial year. Trustees awarded a 5% pay rise to staff to bring wage levels more in line with market forces and retain and attract new staff when needed, and paid for temporary senior level sickness cover to ensure all professional and financial requirements were met. At the end of March 23, our reserves totalled **£67,332** (£100,271 in 21/22), lower than preferred which Trustees will address in 23/24 but maintaining our position as a “going concern”.

We retain key core grant funding from the London Borough of Camden until 23/24 (**£90,000 pa**) to underpin key infrastructural costs and ensure effective organisational and premises management is in place. However, faced with a new set of challenges, there is an increased emphasis for resilience and sustainability, utilising all potential assets within the centre and community with an emphasis on partnerships and co-production. Trustees recognise the necessity of having a clear Business or Forward Strategy Plan which demonstrates sustainability and identifies a clear set of priorities. However, this needs to provide for sufficient agility to enable the centre to respond to emerging needs (such as the pandemic) and corresponding funding opportunities. Central to this is retaining a strong and suitably skilled experienced staff team to lead and manage the overall running of services. When the opportunity has arisen, staffing structures have been streamlined as staff have left over the last 12 months, balancing the aim to lower long-term costs whilst maintaining sufficient resources to maintain quality and service delivery. An example of reducing risk was also to transfer our Digital Skills Centre programme, previously run through an annual grant which incurred a small deficit, to direct delivery by Camden’s Adult & Community Learning team. Sadly, the centre cannot plan for unexpected life events, such as the sudden passing of our wonderful Sports and Play Co-ordinator and longstanding youth worker, Aston Stewart at the end of November 22, although we can only be thankful that our ex-youth co-ordinator and one of our sessional play workers stepped up to rebuild the youth staff team and ensure that a high standard of delivery continued.

Trustees ensured that throughout the year, close monitoring of our budget and financial performance ensures that risk is identified and contained or brought to acceptable levels – aiming to have a minimum of 25% or 3 months’ commitments in the bank at all times - with an ultimate aim of building up reserves wherever possible. Within this, the Centre always has careful regard for continuation of funding linked to continuum of service and overall commitments to ensure the centre is a “going concern”.

Premises: apart from our staff team, the centre premises are our main asset. During 22-23, Trustees and staff worked closely with our chosen Architects to finalise plans **£235,000** worth of S106 capital funding to make adjustments and improvements to centre premises. Our architect has worked on an updated set of feasibility studies, which will enable the centre to:

- upgrade the premises to improve appearance and be as welcoming as possible
- future proof the premises and reduce ongoing maintenance costs
- increase revenue potential by maximising room space capacity for rentals and services

Whilst this was paused during the pandemic, Trustees and Staff are now keen to move forward to ensure our proposals are approved by Camden to begin implementing these works during 2023/24.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

The wider area of West Hampstead is quite polarised in terms of disadvantage and wellbeing. Camden's Data for Sept 22 West Hampstead Ward the highest level of universal credit claimants in the borough, and within the top 30% for indices of deprivation affecting children. Substantial large re-developments in close proximity to the centre, during the 23/24, will have a significant impact on the immediate area surrounding the centre. This must be factored into any future Business Planning as this will bring opportunities for much greater interaction with a significantly increased population.

FINANCIAL REVIEW 2022/23:

The Statement of Financial Activities shows income for the year of **£437,626** (21/22: £399,002) and total expenditure of **£470,565** (21/22: £428,206). Taking into account all accrued balances, the total reserves at the end of the March 2022 were **£67,332** (21/22: £100,271).

Reserves

The end of year overall reserves balance of **£67,332** represents unrestricted reserves of **£22,006** (21/22: £64,213) and restricted reserves of **£45,326** (21/22: £36,058). The overall reserves fall is explained in our previous risk review, but below the Trustees would like achieve and will aim to address this during 23/24. Trustees also note the increased level of unrestricted donations from various sources, largely for the Food Hub and would like to record their thanks to staff and volunteers throughout the centre who have assisted in fundraising or other ways to.

The restricted reserves include the carry forward balance of **£20,771** from an initial tranche of S106 funding to fully develop a feasibility study and make small-scale essential improvements works. The remaining restricted reserves are largely for youth safety and sports grants from the combined sources of London Borough of Camden, London Sports and London Youth.

FINANCIAL ACHIEVEMENTS AND PERFORMANCE

The centre also acknowledges the benefit in 2022/23 from continued annual funding from the London Borough of Camden as detailed below:

 Strategic Partner funding	£90,000
LBC- Integrated Youth Support Services	£29,979

Other significant sources of income for our annual service provision also includes funding for our Early Years related to free places for 3 & 4 yr. olds, and the 2-yr-old free places scheme, augmented by the Camden's Enhanced offer for 30 hours free childcare offer for working families. Overall this brought in a combined total of £ **128,497**. Whilst lower than 21/22 (£140,590) this is mitigated against by a higher level of fee paying places **£23,598**. due partly to parents returning to onsite working, plus additional funding from Camden which enabled our Early Years' Service to continue its commitment to providing dedicated staffing support to a number of young children with additional or special needs. The reduced income also reflects a slightly lower level of capacity for childcare places due to non-replacement of staff who have left for personal reasons during the year, reducing costs.

Children and Young People services remain a key priority for Sidings. We were particularly pleased to remain one of Camden's HAF (Summer Holiday Activity Fund) providers. Funding of **£11,960** from Young Camden Foundation via their HAF and SOF (Summer Opportunities Fund) enabled us to provide free healthy 2 course lunches plus arts and sports activities to primary school aged children in the summer school holidays. Core funding from Camden of **£29,979** for our Youth Service assured continuation of our regular term-time youth club sessions, and funding from John Lyon Charity of **£4,000** enabled the youth team to continue a programme of off-site activities in all school holidays. Smaller grants from London Sports and London Youth provided for additional on-site sports and physical activity in young people aged 11-16 yrs (Basketball and BoxFit).

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

Our new partnership with the Jack Petchey Foundation provided funding of **£1,620** which rewarded and recognised youth member achievements people, building confidence, encouraging social action and leadership skills. A small grant from the Neighbourly /M&S fund also provided £for a festive programme of activities at Christmas.

The centre continued to develop its role as a support and engagement hub for the community. In recognition of this role, we received CIL(Community Infrastructure Levy) grants of **£15,000** to support the overall running of the West Hampstead Community Food Hub to provide infrastructural support and the purchase of a large commercial fridge to take advantage of deliveries of fresh chilled food to distribute to our guests. This was supplemented by 2 additional grants from Camden Giving (**£6,538**) and Camden (**£7,500**) towards the Food Hub to further develop Food Hub's offer of healthy food. This was particularly important as the sharp rise in the cost of living was increasing the need for Food Banks rather than an anticipated decrease. The ongoing need to provide infrastructural costs to enable the Food Hub to co-ordinate volunteers, attract essential funding and sponsor base, and increase participation in Camden's Food Poverty Alliance Steering Group offer was boosted by a grant of **£32,145** - from the Hampstead Wells & Campden Trust to underpin staffing and essential running costs for the Hub, awarded in 2 stages of **£16,073**. In response to the emerging cost-of-living crisis, we were pleased to be awarded a grant of **£8,357** in January 23 to set up a Warm Space for 3 days a week, providing warmth and free healthy nutritious lunches of soup and sandwiches, fruit and hot drinks, plus advice and other support to those at risk of food and fuel poverty. As much of the centre's work focuses on prevention and improving people's lives, we were extremely pleased that as a C4 member, we were able to contribute towards the health agenda by being awarded a grant of **£13,736** towards encouraging vaccine take up and increasing personal health awareness and services available. We hosted Camden's Mobile Health and Vaccine Bus on several occasions, encouraging people to be more conscious of their health which improved life chances all round. We held a health awareness day in March 23, hosting the Zen Bus inviting sessions in mindfulness and techniques for overall well-being.

UNRESTRICTED INCOME AND DONATIONS:

The centre is still struggling to replace lost rental income halted during the pre-pandemic, but has been heartened by the fantastic amount of donations given via our JustGiving page for the WHC Food Hub. A total of **£35,741** was raised in donations, mostly towards the provision of food for the Food Hub from April 22-March 23, with regular donations coming from the local community, local businesses and occasional one-off sponsors. This is on top of donations in-kind from the community, businesses, faith groups and surplus food providers such as the Felix Project and City Harvest.

As the centre started to be used once again as a community venue, other income from lettings and activities also started to be rekindled slowly, totalling a modest **£6,100**. Restoring and rebuilding rental funding be a key aim during 23/24 along with encouraging fundraising at a ground level. A modest increase in fees for childcare and other services is also anticipated.

END-OF-YEAR SUMMARY:

Following a lowering of reserves levels during 22/23, maintaining and increasing reserves remains a key priority, as well as ensuring continued core infrastructural funding is in place for our key service areas. We will continue to maximise capacity for generating unrestricted funding, including attracting a wider range of donors – which can also include taking greater advantage of such opportunities as Gift Aid. Our priorities for the coming year are outlined in the section below

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

FUTURE PLANS AND PRIORITIES:

Following on from the end of year summary, our key priorities must be to:

- Review and construct a new operational model which reflects the post COVID environment. This will require a careful look at future funding sources matched to current commitments and the replacement of key staff. This will embrace the emerging focus on the centre as a Community Support Hub. This will involve a review of the balance of affordable and free activities high in social value but not necessarily high in unrestricted revenue. In March 23, the centre was encouraged by the successful outcome to Camden's Impact & Resilience Fund of £30,000 to help undertake a Strategic Review, and employ a Finance Admin worker as part of this process. This will also contribute towards strategies to addressing long-term risk and increasing reserves.
- Ensure the continuation of key core regular services which remain relevant - such as our Early Years Childcare and Youth services. However, potential changes in future funding for free childcare and the reduction of our annual grant from April 23 from £29,979 to £25,000 will impact on staffing structures, changes in fees, and/or additional grant funding required.
- Work with the centre's architect to agree an updated feasibility study and draw down the remaining £235,000 of S106 funding to start implementing the building improvements within a carefully planned schedule and potential adjustments to use of space within the centre.
- Secure funding for a new community garden in the unused space on the edge of our car park – to provide a space for new green initiatives and increased commitment to environmental orientated activities, including increased partnership with Camden's Parks & Open Spaces.
- Broaden our fundraising strategies within a more structured annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.
- Develop a more multi-layered marketing strategy, increasing and strengthening our online presence and opportunities to engage with the community and partners and be viewed as a major source of communication regarding issues facing our neighbourhood
- Increase our relationship with businesses to encourage more corporate social responsibility opportunities
- Review our cross centre digital systems to help improve efficiency and use of data to better inform development of service and responding to changing needs

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- ☐ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ☐ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

Goldwins Limited have been reappointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on 26/01/2024 (date)



Lorna Russell, Chair of Board of Trustees

Independent Auditor's Report
To the members of
The Sidings Community Centre

Opinion

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

The Sidings Community Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report

To the members of

The Sidings Community Centre

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

30 January 2024

The Sidings Community Centre
(Company Limited By Guarantee)
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
Year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations		35,741	-	35,741	26,734
Charitable activities	3	30,889	364,705	395,594	366,634
Investment income	4	191	-	191	3
Other trading activities	5	6,100	-	6,100	5,631
Total income		72,921	364,705	437,626	399,002
Expenditure on:					
Charitable activities	6	115,128	355,437	470,565	428,206
Total expenditure		115,128	355,437	470,565	428,206
Net (expenditure)/income for the year	8	(42,207)	9,268	(32,939)	(29,204)
Transfer between funds		-	-	-	-
Net movements in funds		(42,207)	9,268	(32,939)	(29,204)
Reconciliation of funds:					
Total funds brought forward		64,213	36,058	100,271	129,475
Total funds carried forward	14	22,006	45,326	67,332	100,271

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

The Sidings Community Centre
(Company Limited By Guarantee)
Balance Sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	10		2,030		2,388
CURRENT ASSETS					
Debtors	11	25,609		30,234	
Cash at bank and in hand		60,285		95,824	
		<u>85,894</u>		<u>126,058</u>	
CREDITORS: Amounts falling due within one year	12	<u>(20,592)</u>		<u>(28,175)</u>	
NET CURRENT ASSETS			65,302		97,883
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,332</u>		<u>100,271</u>
NET ASSETS			<u><u>67,332</u></u>		<u><u>100,271</u></u>
FUNDS					
Restricted funds	14		45,326		36,058
Unrestricted funds	14		22,006		64,213
TOTAL FUNDS			<u><u>67,332</u></u>		<u><u>100,271</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 26/01/2024 and are signed on their behalf by:

AR Magee-Englefield

Aruntathi Magee-Englefield

Treasurer

Company Registration Number: 2139909

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees are aware that the company generated a loss of £32,939 during the year in review. In order to be sure that there are no material uncertainties about the charitable company's ability to continue as a going concern continuing assessments of the company's trading and cash flow will be carried out by management and reported to the trustees on a regular basis. The trustees consider that this control will be sufficient to ensure that there are no sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

Please refer to trustees report for pensions' policy.

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
2 Detailed comparatives for the statement of financial activities			
Income from:			
Donations	26,734	-	26,734
Charitable activities	23,592	343,042	366,634
Investment income	3	-	3
Other trading activities	5,631	-	5,631
Total income	55,960	343,042	399,002
Expenditure on:			
Charitable activities	55,870	372,336	428,206
Total expenditure	55,870	372,336	428,206
Net income / (expenditure) for the year	90	(29,294)	(29,204)
Transfer between funds	4,356	(4,356)	-
Net movements in funds	90	(29,294)	(29,204)
Reconciliation of funds:			
Total funds brought forward	59,767	69,708	129,475
Total funds carried forward	59,857	40,414	100,271

3 Income from charitable activities

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total Funds	Funds	Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Early years, Childcare & Parent support	23,598	-	23,598	12,872	-	12,872
General centre activities	219	-	219	999	-	999
Hampstead Wells & Campden Trust	-	16,073	16,073	-	10,000	10,000
LB Camden - Early Years - Special needs support	-	7,832	7,832	-	11,061	11,061
LB Camden- VAC Health grant	-	13,736	13,736	-	-	-
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	8,357	8,357	-	-	-
Young Camden Foundation	-	11,960	11,960	-	13,331	13,331
LB Camden - ACL	-	-	-	-	8,613	8,613
LB Camden- Early Years (2 Yrs & 3/4 Yrs funding)	-	128,497	128,497	-	140,590	140,590
LB Camden - CIL Grant	-	15,000	15,000	-	10,000	10,000
Pears Foundation	-	1,000	1,000	-	-	-
LB Camden Universal Youth Services	-	29,979	29,979	-	29,978	29,978
LB Camden Strategic Partner Funding	-	90,000	90,000	-	90,000	90,000
LB Camden Impact and Resilience grant	-	15,000	15,000	-	-	-
Mayor for London funding	-	-	-	-	1,600	1,600
John Lyon	-	4,000	4,000	-	-	-
LB Camden Community Food Hub Grants	-	7,500	7,500	-	13,143	13,143
Play/OSP Summer	450	-	450	1,149	-	1,149
Youth Club	240	-	240	-	-	-
Youth Hols	982	1,648	2,630	-	-	-
Business support grants	-	-	-	-	12,000	12,000
Out of school project fees	5,400	-	5,400	8,572	-	8,572
London youth- Basketball project (sports)	-	1,000	1,000	-	1,250	1,250
City Leaders' project	-	2,765	2,765	-	-	-
Camden Giving	-	7,738	7,738	-	-	-
Jack Petchey Foundation	-	1,620	1,620	-	-	-
Neighbourly/M&S grants	-	1,000	1,000	-	-	-
Small Grants: London Sports (Youth)	-	-	-	-	1,476	1,476
	30,889	364,705	395,594	23,592	343,042	366,634

4 Income from investments

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total Funds	Funds	Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Bank interest receivable	191	-	191	3	-	3

5 Income from other trading activities

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total Funds	Funds	Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Room Lettings	4,537	-	4,537	2,465	-	2,465
Other centre activities	1,563	-	1,563	3,166	-	3,166
	6,100	-	6,100	5,631	-	5,631

The Sidings Community Centre
(Company Limited By Guarantee)
Notes to the Financial Statements
Year ended 31 March 2023

6 Analysis of expenditure

	Charitable activities	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Advertising and publicity	1,012	-	-	1,012	568
Audit fee	-	-	4,950	4,950	4,300
Bank charges	-	817	-	817	760
Caretaker and cleaning	-	10,514	-	10,514	11,266
Depreciation	-	358	-	358	421
Direct charitable activities	55,719	-	-	55,719	57,590
Legal & Professional Fees	-	15,143	-	15,143	15,209
Light and heat	-	23,100	-	23,100	9,579
Office expenses	-	4,344	-	4,344	3,252
Rent & Business Rates	-	34,094	-	34,094	28,319
Repairs & maintenance	-	3,207	-	3,207	662
Security & insurance	-	6,512	-	6,512	6,096
Staff costs	306,550	-	-	306,550	286,426
Telephone	-	1,927	-	1,927	1,579
Water rates	-	541	-	541	924
Sundry	-	1,777	-	1,777	1,255
	363,281	102,334	4,950	470,565	428,206
Support costs	102,334	(102,334)	-	-	-
Governance costs	4,950	-	(4,950)	-	-
Total expenditure 2023	470,565	-	-	470,565	
Total expenditure 2022	428,206	-	-	428,206	

Of the total expenditure, £355,437 (2022: £372,336) was restricted and £115,128 (2022: £48,117) was unrestricted.

The Sidings Community Centre
(Company Limited By Guarantee)
Notes to the Financial Statements
Year ended 31 March 2023

6a Analysis of expenditure(prior year)

	Charitable activities	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£	£
Advertising and publicity	568	-	-	568	216
Audit fee	-	-	4,300	4,300	4,300
Bank charges	-	760	-	760	660
Caretaker and cleaning	-	11,266	-	11,266	12,743
Depreciation	-	421	-	421	496
Direct charitable activities	57,590	-	-	57,590	24,749
Legal & Professional Fees	-	15,209	-	15,209	9,624
Light and heat	-	9,579	-	9,579	7,042
Office expenses	-	3,252	-	3,252	3,905
Rent & Business Rates	-	28,319	-	28,319	17,200
Repairs & maintenance	-	662	-	662	149
Security & insurance	-	6,096	-	6,096	5,145
Staff costs	286,426	-	-	286,426	277,157
Telephone	-	1,579	-	1,579	1,876
Water rates	-	924	-	924	1,696
Sundry	-	1,255	-	1,255	3,021
	344,584	79,322	4,300	428,206	369,979
Support costs	79,322	(79,322)	-	-	
Governance costs	4,300	-	(4,300)	-	
Total expenditure 2022	428,206	-	-	428,206	

7 Net Income/ (Expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	358	421
Auditors' fee- Net of VAT	3,875	3,583

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	281,528	269,757
Social security costs	20,980	13,424
Employer's pension contributions	4,042	3,245
	306,550	286,426

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 21 (2022: 18).

No employee received remuneration of more than £60,000 during the year (2022 – Nil).

The total employee benefits including pension contributions and Employer's National insurance of the key management personnel were £40,800 (2022: £39,032).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Total £
COST		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	23,918	23,918
DEPRECIATION		
At the start of the year	21,530	21,530
Charge for the year	358	358
At the end of the year	21,888	21,888
NET BOOK VALUE		
At the end of the year	2,030	2,030
At the start of the year	2,388	2,388

11 DEBTORS

	2023	2022
	£	£
Other debtors	25,609	30,234
	25,609	30,234

12 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals	4,650	4,000
Other Creditors	15,942	24,175
	<u>20,592</u>	<u>28,175</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2023

	General unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	2,030	-	-	2,030
Net current assets	19,976	-	45,326	65,302
Net assets at the end of the year	22,006	-	45,326	67,332

Year Ended 31 March 2022

	General unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	2,388	-	-	2,388
Net current assets	95,475	-	2,408	97,883
Net assets at the end of the year	97,863	-	2,408	100,271

14 FUNDS (CONTINUED)

Year Ended 31 March 2023

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	-	16,073	(8,073)	-	8,000
LB Camden - Early Years - Special needs support	-	7,832	(7,832)	-	-
LB Camden - S106 Capital Works Grant	20,771	-	(4,713)	-	16,058
LB Camden- VAC Health grant	-	13,736	(6,740)	-	6,996
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	8,357	(4,259)	-	4,098
LB Camden Youth Safety Grant	8,973	-	(3,963)	-	5,010
LB Camden grant for WHC Food hub	-	7,500	(7,500)	-	-
Small Grants: London Sports (Youth)	2,214	-	(1,534)	-	680
Mayor for London Fund (change of title)	1,600	-	(1,600)	-	-
LB Camden Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden Impact and Resilience grant	-	15,000	(15,000)	-	-
LB Camden - CIL Grant	-	15,000	(15,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	29,979	(29,979)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	-	128,497	(128,497)	-	-
Young Camden Foundation	-	11,960	(11,960)	-	-
London Youth Grants	-	2,765	(2,765)	-	-
The Neighbourly Youth Fund	-	1,000	(1,000)	-	-
Young Camden Foundation	-	1,648	(1,648)	-	-
London Youth (Sports)	2,500	1,000	(1,588)	-	1,912
Jack Petchey Foundation	-	1,620	(1,020)	-	600
John Lyon	-	4,000	(4,000)	-	-
Camden Giving	-	6,538	(6,538)	-	-
We Make Camden small grant	-	1,200	(228)	-	972
Pears Foundation	-	1,000	-	-	1,000
	<u>36,058</u>	<u>364,705</u>	<u>(355,437)</u>	<u>-</u>	<u>45,326</u>
Designated Fund – Youth	4,356	-	-	-	4,356
Designated Fund – Organisational Development	1,000	-	-	-	1,000
General Funds	58,857	72,921	(115,128)	-	16,650
Total Unrestricted Funds	64,213	72,921	(115,128)	-	22,006
Total Funds	100,271	437,626	(470,565)	-	67,332

14 FUNDS (CONTINUED)
Year Ended 31 March 2022

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	2,000	10,000	(12,000)	-	-
LB Camden - Early Years - Special needs support	-	11,061	(11,061)	-	-
LB Camden - S106 Capital Works Grant	26,771	-	(6,000)	-	20,771
LB Camden Youth Safety Grant	10,000	-	(1,027)	-	8,973
BBC- Children In Need	11,660	-	(11,660)	-	-
LB Camden grant for WHC Food hub	-	13,143	(13,143)	-	-
LB Camden- ACL (UK Online)	-	8,613	(8,613)	-	-
LB Camden- IYSS (Youth Small Grants)	5,356	-	(1,000)	(4,356)	-
Small Grants: London Sports (Youth)	738	1,476	-	-	2,214
Mayor for London Fund (change of title)	-	1,600	-	-	1,600
LB Camden Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden - Universal Youth Services Annual Grant	3,798	29,978	(33,776)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	8,135	140,590	(148,725)	-	-
Young Camden Foundation	-	13,331	(13,331)	-	-
LB Camden CIL Grant for WH Community Food hub	-	10,000	(10,000)	-	-
Rates Support Grant - COVID recovery	-	12,000	(12,000)	-	-
London Youth (Sports)	1,250	1,250	-	-	2,500
	<u>69,708</u>	<u>343,042</u>	<u>(372,336)</u>	<u>(4,356)</u>	<u>36,058</u>
Designated Fund – Youth	-	-	-	4,356	4,356
Designated Fund – Organisational Development	1,000	-	-	-	1,000
General Funds	58,767	55,960	(55,870)	-	58,857
Total Unrestricted Funds	<u>59,767</u>	<u>55,960</u>	<u>(55,870)</u>	<u>4,356</u>	<u>64,213</u>
Total Funds	<u>129,475</u>	<u>399,002</u>	<u>(428,206)</u>	<u>-</u>	<u>100,271</u>

15 RELATED PARTY TRANSACTIONS

Sidings Community Centre is a member of the "Real Resources" a charity registered in England & Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2023 (2022: none).

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.