

COMPANY REGISTRATION NO: 2139909 (ENGLAND AND WALES)

**THE SIDINGS COMMUNITY CENTRE**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 MARCH 2022**

Charity Number 297095

**Goldwins Limited**  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	THE SIDINGS COMMUNITY CENTRE
<b>Charity registration number</b>	297095
<b>Company registration number</b>	2139909
<b>Registered office</b>	150 Brassey Road Kilburn London NW6 2BA

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Lorna Russell	-	re-elected 7/12/22
Marc da Silva	-	resigned 13/9/22
Lynda Stuart	-	re-elected 7/12/22
Aruntathi Magee-Englefield	-	re-elected 7/12/22

<b>Secretary</b>	Sue Measures
<b>Bankers</b>	National Westminster Bank Plc 127 Kilburn High Road London NW6 6HU
<b>Auditor</b>	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Despite the loss of some trustees during the pandemic, the Board has retained a strong core group, who have focused on reviewing and strengthening governance systems in keeping with the Charity Code of Governance. A key priority has been recruitment of new trustees to help rebuild the Board with a relevant skills-set to take the centre forward and face the challenges of the immediate post-pandemic period. Key factors for consideration will be building sustainability, refreshing our Business Plan to ensure the centre has a clear vision and set of priorities, optimising opportunities for funding, and ensuring the centre continues to meet all legal requirements as a Registered Charity and Co Ltd by Guarantee.

The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. For those indicating an interest in becoming a Trustee, we ensure all those considering becoming a Trustee and Director are fully aware of key responsibilities through a clear recruitment route. Trustees are encouraged to access online training opportunities to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee. Part of this process has been to establish a Trustee Handbook to provide clarity on their role..

The Board and staff team continue to demonstrate compliance at all levels: this ranges from external verification such as a “good” rating from Ofsted for our early years registered childcare services, to ensuring good practice as an employer, and embedding quality and inclusion within our service delivery. As the centre is an important community venue, we ensure there are clear systems for premises management to provide a safe, secure and welcoming environment for our staff, partners and users.

### **ORGANISATION**

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities.

### **AIMS AND OBJECTIVES:**

The centre’s original key mission is to “improve the quality of life for local residents”. Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 39 years, this mission remains the same. The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels – within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places in our registered early years childcare, to supporting those who are suffering from food poverty with the provision of food parcels and household goods. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. Our digital inclusion programme enables people to gain essential digital skills, including use of mobile devices such as smart phones. This helps adults, particularly older people aged 50+, to keep in touch with family and friends, access online services, take up training, employment or volunteering opportunities, and generally feel less isolated. Our youth members are encouraged to participate in social action projects to build confidence, encourage empowerment and positive mental health as they grow into adulthood. We aim to ensure our children’s and youth services are delivered within an inclusive ethos and offer extra support to those who have identified or emerging special needs. However, we are aware we can always do more and that this is a principle which we continually strive to improve, developing skills, resources and representation, to ensure Sidings is a place for everyone to participate, enjoy and achieve together, feel supported, and have their voices heard.

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)**

### **PARTNERSHIP WORKING**

As we emerged from the pandemic, there has been a renewed emphasis and drive towards increased participation in partnership working both locally and at a borough wide level. The centre continues to receive core funding as one of Camden's Strategic Neighbourhood partners for the north west part of the borough, and also contributes to important new forums such as their Food Poverty Strategy Alliance through the work of our Community Food Hub. We remain a key provider for Camden's Adult & Community Learning programme, and retain strong links with the Parks & Open Spaces team due to our proximity to Maygrove Peace Park.

Our Early Years Childcare service benefits from support from Camden's Early Years Integrated Services Team who provide advice in curricula development and support for young children with special needs. We are also active members of Camden's North Area Youth Partnership as well as Camden Young Foundation which enables us to access funding and training opportunities for both youth and play activities. The Youth Club has also developed strong relationships with non-Camden based partners such as London Youth and more recently the Jack Petchey foundation, to promote sports and also social action projects for our youth members.

The centre's role for promoting community engagement is key, and as COVID restrictions were relaxed, the centre could resume being an onsite base for local consultation, bringing residents and various Camden and other local agencies together. During the course of the last 12 months this has ranged from consultation in Autumn 21 to form a neighbourhood Construction Working Group, to help monitor the substantial local building redevelopment to mitigate against undue impact locally on daily life, to the very vibrant Community Conversation event in the Spring 22 to discuss Camden's key Renewal Missions arising out of the pandemic.

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre's Consortium) which has become a key recognised consultation forum within Camden, which links up with other major VCS infrastructural support agencies such as Voluntary Action Camden to provide a platform for discussion and strategic decision-making at a borough level.

However, it is equally important to develop local networks and encourage wider engagement with both residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which started at the beginning of the pandemic and has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them donate goods or money, help collect, sort and distribute 130 -140 food parcels every week to those who need support food and other household goods. Since 2020, there has been a increasing support from a variety of local businesses and faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract volunteers from within the community and with a wide age range, including some young people who have used their volunteering in their quest to gain a Duke of Edinburgh's award. Other local community groups such as KOVE (Kilburn Older Voices Exchange) also base some of their activities at the centre, and we have rekindled links with arts groups such as Camden Arts Centre for a future arts project based round food.

### **PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:**

As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice and support. The centre could not escape the turbulence experienced by many organisation as a result of the pandemic and has had to replace several key staff during the past 18 months. In the interest of curtailing risk, this has resulted in a more streamlined structure in both our early years and core management team whilst also developing new posts for important projects such as the community food hub. At the end of the year, the Trustees opted to improve our offer to staff by introducing a modest enhanced sick pay offer and to introduce a free Employee Assist Wellbeing scheme, provided through Peninsula HR. We are also a London Living Wage employer, ensuring staff are employed at this recognised minimum pay rate upwards – especially important due to the impending cost-of-living crisis.

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)**

### **RISK MANAGEMENT**

The Board is committed to adopting a pro-active approach to risk management, which is particularly important when facing the post pandemic turbulence and uncertainty. At the end the financial year the war in Ukraine has now imposed another layer of financial challenge - globally, nationally and locally – affecting everyday lives in a much deeper way than anticipated.

Trustees continually have close regards for reserve levels, which improved during 20/21 due to rent and rates waivers as well as benefiting from some COVID related support grants. Predictably, our reserve levels have lowered in 21/22 impacted on by the resumption of full rent and rates payments, plus a return to a fuller on-site programme with its associated costs. Final reserves totalled **£100,271** (20/21: £129,475) with unrestricted reserves totalling **£64,213** and restricted reserves **£36,058** which remains within acceptable levels.

We retain key core grant funding from the London Borough of Camden until 23/24 (**£90,000 pa**) to help with key infrastructural costs, and ensure effective organisational and premises management is in place. However, faced with a new set of challenges, there is an increased emphasis for resilience and sustainability, utilising all potential assets within the centre and community with an emphasis on partnerships and co-production. Trustees recognise the necessity of having a clear Business or Forward Strategy Plan which demonstrates sustainability and identifies a clear set of priorities. However, this needs to in-build sufficient agility to enable the centre to respond to emerging needs (such as the pandemic) and corresponding funding opportunities. Key to this is retaining a strong and suitably experienced staff team to underpin the overall running of services, although in attempts to reduce risk, teams throughout the centre have been streamlined as staff have left over the last 12 months to lower long-term costs and commitments.

Trustees ensured that throughout the year, close monitoring of our budget and financial performance ensures that risk is contained to acceptable levels – aiming to have a minimum of 3 months upwards - with an ultimate aim of building up reserves wherever possible. Within this, the Centre always has careful regard for continuation of funding linked to continuum of service and overall commitments to ensure the centre is a “going concern”.

**Premises:** apart from our staff team, the centre premises are our main asset. Fortunately, the centre was awarded **£235,000** worth of S106 capital funding to make adjustments and improvements to centre premises. Our architect has worked on an updated set of feasibility studies, which will enable the centre to:

- upgrade the premises to improve appearance
- future proof the premises and reduce ongoing maintenance costs
- maximise revenue raising potential by increasing room space.

Whilst this was partially paused during the pandemic, Trustees and Staff are now keen to finalise plans with a view to begin implementing these works during 2022/23.

The wider area of West Hampstead is quite polarised in terms of disadvantage and wellbeing. Significantly the 2 immediate neighbourhoods surrounding the centre qualify within Camden’s status of Lower Super Output Area, falling within the top 20% or 30% areas of deprivation (Indices of Deprivation 2019), and as low as 10% - 20% for the IDAC and IDOP indices. However, substantial large developments in close proximity to the centre, destined to happen during the next 2 years, will have a significant impact on the immediate area surrounding the centre. This must be factored into any future Business Planning as this will bring opportunities for much greater interaction with a significantly increased population.

### **PENSIONS POLICY:**

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through ‘The Creative Pension Trust’. It is a centralised Master Trust pension scheme, approved by HMRC and regulated by The Pensions Regulator (TPR). Full details will be supplied to everyone eligible for the pension scheme by personal communication at the appropriate time.

**TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)**

**PUBLIC BENEFIT**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment and belonging.

**FINANCIAL REVIEW 2021/22:**

The Statement of Financial Activities shows income for 21/22 of **£399,002** (20/21: £442,576) and total expenditure of **£428,206** (20/21: £369,979). Taking into account all accrued balances, the total reserves at the end of the March 2022 were **£100,271** (20/21: £129,475).

**Reserves**

The end of year overall reserves balance of **£100,271** represents unrestricted reserves of **£64,213** (20/21: £59,767) and restricted reserves **£36,058** (20/21: £69,708). Trustees would like to record their thanks to staff and volunteers throughout the centre who have assisted in fundraising or other ways to maintain these levels.

The restricted reserves include the carry forward balance of **£20,771** from an initial tranche of S106 funding to fully develop a feasibility study and make small-scale essential improvements works. The remaining restricted reserves are largely for youth safety and sports grants from the combined sources of London Borough of Camden, London Sports and London Youth. It was also agreed to transfer a residual balance **£4,356**, of funds held for local youth activities, awarded previously from the London Borough of Camden, to our designated funds for agreement on spend during 23/24.

**FINANCIAL ACHIEVEMENTS AND PERFORMANCE**

The centre also acknowledges the benefit in 2021/22 from continued annual funding from the London Borough of Camden as detailed below:

┐ Strategic Partner funding	<b>£90,000</b>
┐ LBC- Integrated Youth Support Services	<b>£29,979</b>
┐ Adult & Community Learning for Computer/Digital Learning Centre	<b>£8,613</b>

Other significant sources of income for our Early Years Services have come from government sourced funding for Nursery Education Funding for 3 & 4 yr. olds, and the 2-yr-old free places scheme, augmented by the new 30 hours free childcare offer for working families. Overall this brought in a combined total of **£140,590** (20/21: £167,653). The lower level of funding for 21/22 is mitigated against by a higher level of fee paying places (**£12,872**) due partly to parents returning to onsite working, plus additional funding of **£11,061** from Camden which enabled our Early Years' Service to continue its commitment to providing dedicated staffing support to a number of young children with additional or special needs. The reduced income also reflects a slightly lower level of capacity for childcare places due to non-replacement of staff who have left for personal reasons during the year, reducing costs.

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)**

Children and Young People services remain a key priority for Sidings. We were particularly pleased to become one of Camden's HAF (Holiday Activity Fund) providers. Combined funding of **£13,331** from Camden Young Foundation via their HAF and SOF (Summer Opportunities Fund) enabled us to provide free healthy 2 course lunches plus arts and sports activities to primary school aged children in the summer school holidays. Core funding from Camden of **£29,979** for our Youth Service assured continuation of our regular term-time youth club sessions, and residual funding from BBC Children-in-Need (**£11,660**) enabled the youth team to continue a programme of off-site activities in all school holidays. Smaller grants from London Sports and London Youth provided for additional on-site sports and physical activity in young people aged 11-16 yrs (Basketball and Boxfit). We developed a new partnership with the Jack Petchey Foundation who directly funded a programme of free weekend residential adventure activities, building confidence and resilience within our youth members. The youth club has also initiated a series of social action and empowerment projects with young people, including accredited training for First Aid.

Maintaining a healthy level of funding for infrastructure costs is paramount. During 21/22, the centre benefitted from a final COVID-Recovery Support grant through the London Borough of Camden of **£12,000** whilst the centre started to review our operational model and begin the process of constructing a new Business Plan to ensure future sustainability. Towards the end of the financial year, the centre was also pleased to receive news of a successful award from Camden's Impact and Resilience Fund (**£15,000**) to help refresh and rebuild organisational resilience during 22/23, to be reflected in our accounts 22/23.

The centre continued to develop its role as a support and engagement hub for the community. In recognition of this role, we received a CIL (Community Infrastructure Levy) grant of **£10,000** to support the overall running of the West Hampstead Community Food Hub (WHCFH) which is based at Sidings Community Centre. This was supplemented by 2 additional grants totalling **£13,143** towards winter food support during the latter part of 22. By this time it was clear that the sharp rise in the cost of living was increasing the need for Food Banks rather than an anticipated decrease. The ongoing need to support the Food Hub was additionally boosted by a grant of **£10,000** from the Hampstead Wells & Camden Trust to underpin staffing and essential running costs for the Hub.

Another consequence of the pandemic was the need for everyone to have a range of Digital Skills to access online services and generally participate in today's online focussed world. We were pleased to receive **£8,613** from Camden to continue to develop our Digital Inclusion programme although from Autumn 21, Camden agreed to provide tutors directly through their Adult & Community Learning team following the retirement of our previous in-house computer skills tutor.

### **UNRESTRICTED INCOME AND DONATIONS:**

The centre is still struggling to replace lost rental income halted during the pre-pandemic, but has been heartened by the fantastic amount of donations given via our JustGiving page for the WHC Food Hub. A total of **£26,734 (20/21: £17,920)** was raised towards the provision of food for the Food Hub from April 21-March 22, with regular donations coming from the local community, local businesses and occasional one-off sponsors. This is on top of donations in-kind from the community, businesses, faith groups and surplus food providers such as the Felix Project and City Harvest.

As the centre started to be used once again as a community venue, other income from lettings and activities also started to be rekindled, totalling a modest **£5,631**. This included host costs for important initiatives such as being a venue for Camden's mobile Vaccine Bus and co-hosting a local Community Conversation event in February 22 encouraging take up by local residents of "We Make Camden" funds. This has subsequently resulted in increased activities for older people and a homework support initiative for our youth members.

## **TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)**

### **END-OF-YEAR SUMMARY:**

Following a lowering of reserve levels in 21/22, maintaining and increasing reserves remains a key priority, as well as ensuring continued core infrastructural funding is in place for our key service areas. We will continue to maximise capacity for generating unrestricted funding, including attracting a wider range of donors – which can also include taking greater advantage of such opportunities as Gift Aid. Our priorities for the coming year are outlined in the section below

### **FUTURE PLANS AND PRIORITIES:**

Following on from the end of year summary, some key priorities must be to:

- Review and construct a new operational model which reflects the post COVID environment. This will require a careful look at future funding sources matched to current commitments and the replacement of key staff. This will embrace the emerging focus on the centre as a Community Support Hub. A good example of this will be to broaden the scope and role of our Food Hub to offer a “warm space” for those struggling with the cost of living crisis plus acting as a hub for information and advice to ensure local residents benefit from the range of services on offer.
- Continuation of key core regular services such as our Early Years Childcare and Youth services. It will also include re-development of some additional services which were suspended during the pandemic such as our early years soft play drop-in sessions, and our after school and holiday activities for primary school aged children. This will mean securing additional funding or sourcing alternative providers.
- Work with the centre’s architect to agree an updated feasibility study and draw down the remaining £235,000 of S106 funding to start implementing the building improvements within a carefully planned schedule and potential adjustments to use of space within the centre.
- Secure funding for a new community garden in the unused space on the edge of our car park – to provide a space for new green initiatives.
- Broaden our fundraising strategies within a more structured annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.
- Develop a more multi-stranded marketing strategy, increasing and strengthening our online presence and opportunities to engage with the community and partners
- Increase our relationship with businesses to encourage more corporate social responsibility opportunities
- Review our cross centre digital systems to help improve efficiency and use of data to better inform development of service and responding to changing needs



## THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

### TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)

#### RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- ☐ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ☐ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### AUDITOR

Goldwins Limited have been appointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on



14.12.2022

Lorna Russell, Chair of Board of Trustee

**Independent Auditor's Report**  
**To the members of**  
**The Sidings Community Centre**

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**Opinion**

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent Auditor's Report**

### **To the members of**

### **The Sidings Community Centre**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Independent Auditor's Report**

### **To the members of**

### **The Sidings Community Centre**

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In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
  - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent Auditor's Report**

**To the members of**

**The Sidings Community Centre**

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Anthony Epton (Senior Statutory Auditor)  
for and on behalf of  
Goldwins Limited  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG**

19 December 2022

**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Statement of Financial Activities (Incorporating The Income And Expenditure Account)**  
**Year ended 31 March 2022**

		<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Income from:</b>					
Donations		26,734	-	26,734	17,920
Charitable activities	<b>3</b>	23,592	343,042	366,634	424,540
Investment income	<b>4</b>	3	-	3	25
Other trading activities	<b>5</b>	5,631	-	5,631	91
<b>Total income</b>		<b>55,960</b>	<b>343,042</b>	<b>399,002</b>	<b>442,576</b>
<b>Expenditure on:</b>					
Charitable activities	<b>6</b>	55,870	372,336	428,206	369,979
<b>Total expenditure</b>		<b>55,870</b>	<b>372,336</b>	<b>428,206</b>	<b>369,979</b>
<b>Net (expenditure)/income for the year</b>	<b>8</b>	<b>90</b>	<b>(29,294)</b>	<b>(29,204)</b>	<b>72,597</b>
Transfer between funds		4,356	(4,356)	-	-
<b>Net movements in funds</b>		<b>4,446</b>	<b>(33,650)</b>	<b>(29,204)</b>	<b>72,597</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		59,767	69,708	129,475	56,878
<b>Total funds carried forward</b>	<b>14</b>	<b>64,213</b>	<b>36,058</b>	<b>100,271</b>	<b>129,475</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**The Sidings Community Centre  
(Company Limited By Guarantee)  
Balance Sheet  
As at 31 March 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,388	2,809
<b>CURRENT ASSETS</b>			
Debtors	11	30,234	26,195
Cash at bank and in hand		95,824	146,589
		<u>126,058</u>	<u>172,784</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>(28,175)</u>	<u>(46,118)</u>
<b>NET CURRENT ASSETS</b>		97,883	126,666
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100,271</u>	<u>129,475</u>
<b>NET ASSETS</b>		<u>100,271</u>	<u>129,475</u>
<b>FUNDS</b>			
Restricted funds	14	36,058	69,708
Unrestricted funds	14	64,213	59,767
<b>TOTAL FUNDS</b>		<u>100,271</u>	<u>129,475</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the ..... and are signed on their behalf by:

*ARM Magee-Englefield 14/12/2022*

**Aruntathi Magee-Englefield**

Treasurer

Company Registration Number: 2139909

**The Sidings Community Centre  
(Company Limited By Guarantee)  
Notes to the Financial Statements  
Year Ended 31 March 2022**

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.



**The Sidings Community Centre  
(Company Limited By Guarantee)  
Notes to the Financial Statements  
Year Ended 31 March 2022**

**1 Accounting policies**

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Tangible fixed assets**

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**The Sidings Community Centre  
(Company Limited By Guarantee)  
Notes to the Financial Statements  
Year Ended 31 March 2022**

**1 Accounting policies**

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o) Pensions**

Please refer to trustees report for pensions' policy.

**The Sidings Community Centre  
(Company Limited By Guarantee)  
Notes to the Financial Statements  
Year ended 31 March 2022**

**2 Detailed comparatives for the statement of financial activities**

	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations	17,920	-	17,920
Charitable activities	55,795	368,745	424,540
Investment income	25	-	25
Other trading activities	91	-	91
<b>Total Income</b>	<b>73,831</b>	<b>368,745</b>	<b>442,576</b>
<b>Expenditure on:</b>			
Charitable activities	20,905	349,074	369,979
<b>Total expenditure</b>	<b>20,905</b>	<b>349,074</b>	<b>369,979</b>
<b>Net income / (expenditure) for the year</b>	<b>52,926</b>	<b>19,671</b>	<b>72,597</b>
Transfer between funds	-	-	-
<b>Net movements in funds</b>	<b>52,926</b>	<b>19,671</b>	<b>72,597</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	6,841	50,037	56,878
<b>Total funds carried forward</b>	<b>59,767</b>	<b>69,708</b>	<b>129,475</b>

**3 Income from charitable activities**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Early years, Childcare & Parent support	12,872	-	12,872	10,508	-	10,508
General centre activities	999	-	999	171	-	171
Hampstead Wells & Campden Trust	-	10,000	10,000	-	3,000	3,000
LBC - Early Years - Special needs support	-	11,061	11,061	-	10,033	10,033
BBC- Children In Need	-	-	-	-	9,990	9,990
Young Camden Foundation	-	13,331	13,331	-	9,292	9,292
LB Camden - ACL	-	8,613	8,613	-	7,480	7,480
LBC- Early Years (2 Yrs & 3/4 Yrs funding)	-	140,590	140,590	-	161,548	161,548
LB Camden - CIL Grant	-	10,000	10,000	-	10,000	10,000
Govt Furlough Grants	-	-	-	-	7,160	7,160
LBC Universal Youth Services	-	29,978	29,978	-	29,979	29,979
LBC Strategic Partner Funding	-	90,000	90,000	-	90,000	90,000
Mayor for London funding	-	1,600	1,600	-	10,000	10,000
Edward Harvist Trust	-	-	-	-	10,500	10,500
LBC Community Food Hub Grants	-	13,143	13,143	-	8,625	8,625
Youth, Play and Sports Services	1,149	-	1,149	4,830	-	4,830
Business support grants	-	12,000	12,000	40,286	-	40,286
Out of school project fees	8,572	-	8,572	-	-	-
London youth (sports)	-	1,250	1,250	-	-	-
Small Grants: Neighbourhood funding	-	-	-	-	400	400
Small Grants: London Sports (Youth)	-	1,476	1,476	-	738.00	738.00
	<b>23,592</b>	<b>343,042</b>	<b>366,634</b>	<b>55,795</b>	<b>368,745</b>	<b>424,540</b>

**4 Income from investments**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Bank interest receivable	3	-	3	25	-	25

**5 Income from other trading activities**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Room Lettings	2,465	-	2,465	-	-	-
Other centre activities	3,166	-	3,166	91	-	91
	<b>5,631</b>	<b>-</b>	<b>5,631</b>	<b>91</b>	<b>-</b>	<b>91</b>

**The Sidings Community Centre  
(Company Limited By Guarantee)  
Notes to the Financial Statements  
Year ended 31 March 2022**

**6 Analysis of expenditure**

	Charitable activities	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£	£
Advertising and publicity	568	-	-	568	216
Audit fee	-	-	4,300	4,300	4,300
Bank charges	-	760	-	760	660
Caretaker and cleaning	-	11,266	-	11,266	12,743
Depreciation	-	421	-	421	496
Direct charitable activities	57,590	-	-	57,590	24,749
Legal & Professional Fees	-	15,209	-	15,209	9,624
Light and heat	-	9,579	-	9,579	7,042
Office expenses	-	3,252	-	3,252	3,905
Rent & Business Rates	-	28,319	-	28,319	17,200
Repairs & maintenance	-	662	-	662	149
Security & insurance	-	6,096	-	6,096	5,145
Staff costs	286,426	-	-	286,426	277,157
Telephone	-	1,579	-	1,579	1,876
Water rates	-	924	-	924	1,696
Sundry	-	1,255	-	1,255	3,021
	<b>344,584</b>	<b>79,322</b>	<b>4,300</b>	<b>428,206</b>	<b>369,979</b>
Support costs	79,322	(79,322)	-	-	-
Governance costs	4,300	-	(4,300)	-	-
<b>Total expenditure 2022</b>	<b>428,206</b>	<b>-</b>	<b>-</b>	<b>428,206</b>	
<b>Total expenditure 2021</b>	<b>369,979</b>	<b>-</b>	<b>-</b>	<b>369,979</b>	

Of the total expenditure, £372,336 (2021: £349,074) was restricted and £48,117 (2021: £20,905) was unrestricted.

**6a Analysis of expenditure(prior year)**

	Charitable activities	Support costs	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Advertising and publicity	216	-	-	216	481
Audit fee	-	-	4,300	4,300	4,000
Bank charges	-	660	-	660	691
Caretaking & cleaning	-	12,743	-	12,743	1,978
Depreciation	-	496	-	496	583
Direct charitable activities	24,749	-	-	24,749	23,749
Legal & Professional Fees	-	9,624	-	9,624	9,582
Light and heat	-	7,042	-	7,042	7,330
Office expenses	-	3,905	-	3,905	2,528
Rent & Business Rates	-	17,200	-	17,200	36,412
Repairs & maintenance	-	149	-	149	902
Security & insurance	-	5,145	-	5,145	7,736
Staff costs	277,157	-	-	277,157	308,274
Telephone	-	1,876	-	1,876	2,466
Water rates	-	1,696	-	1,696	2,368
	-	3,021	-	3,021	-
	<b>302,122</b>	<b>63,557</b>	<b>4,300</b>	<b>369,979</b>	<b>409,080</b>
Support costs	63,557	(63,557)	-	-	-
Governance costs	4,300	-	(4,300)	-	-
<b>Total expenditure 2021</b>	<b>369,979</b>	<b>-</b>	<b>-</b>	<b>369,979</b>	
<b>Total expenditure 2020</b>	<b>409,080</b>	<b>-</b>	<b>-</b>	<b>409,080</b>	

Of the total expenditure, £349,074 (2020: £329,852) was restricted and £20,905 (2020: £75,551) was unrestricted.

## 7 NET INCOME/ (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	421	496
Auditors' fees	4,300	4,300

## 8 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	269,757	260,559
Social security costs	13,424	12,962
Employer's pension contributions	3,245	3,636
	<b>286,426</b>	<b>277,157</b>

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 18 (2021: 18).

No employee received remuneration of more than £60,000 during the year (2021 – Nil).

The total employee benefits including pension contributions and Employer's National insurance of the key management personnel were £39,032 (2021: £39,040).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

## 9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Total £
<b>COST</b>		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	<b>23,918</b>	<b>23,918</b>
<b>DEPRECIATION</b>		
At the start of the year	21,109	21,109
Charge for the year	421	421
At the end of the year	<b>21,530</b>	<b>21,530</b>
<b>NET BOOK VALUE</b>		
At the end of the year	<b>2,388</b>	<b>2,388</b>
At the start of the year	2,809	2,809

## 11 DEBTORS

	2022	2021
	£	£
Other debtors	30,234	26,195
	<b>30,234</b>	<b>26,195</b>

**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**Year ended 31 March 2022**

**12 CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
Accruals	4,000	8,300
Other Creditors	24,175	37,818
	<b>28,175</b>	<b>46,118</b>

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**  
**Year Ended 31 March 2022**

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	2,388	-	-	2,388
Net current assets	61,825	-	36,058	97,883
<b>Net assets at the end of the year</b>	<b>64,213</b>	<b>-</b>	<b>36,058</b>	<b>100,271</b>

**Year Ended 31 March 2021**

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	2,809	-	-	2,809
Net current assets	56,958	-	69,708	126,666
<b>Net assets at the end of the year</b>	<b>59,767</b>	<b>-</b>	<b>69,708</b>	<b>129,475</b>

**14 FUNDS (CONTINUED)**  
**Year Ended 31 March 2022**

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	2,000	10,000	(12,000)	-	-
LBC - Early Years - Special needs support	-	11,061	(11,061)	-	-
LBC - S106 Capital Works Grant	26,771	-	(6,000)	-	20,771
LBC Youth Safety Grant	10,000	-	(1,027)	-	8,973
BBC- Children In Need	11,660	-	(11,660)	-	-
Edward Harvist Trust	-	-	-	-	-
LBC grant for WHC Food hub	-	13,143	(13,143)	-	-
LBC- ACL (UK Online)	-	8,613	(8,613)	-	-
LBC- IYSS ( Youth Small Grants)	5,356	-	(1,000)	(4,356)	-
Small Grants: London Sports (Youth)	738	1,476	-	-	2,214
Mayor for London Fund (change of title)	-	1,600	-	-	1,600
LBC Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden - Universal Youth Services Annual Grant	3,798	29,978	(33,776)	-	-
LBC-Early Years (2 Yr/3& yrs old Free Places & NEF)	8,135	140,590	(148,725)	-	-
Young Camden Foundation	-	13,331	(13,331)	-	-
LBC CIL Grant for WH Community Food hub	-	10,000	(10,000)	-	-
Rates Support Grant - COVID recovery	-	12,000	(12,000)	-	-
London Youth (Sports)	1,250	1,250	-	-	2,500
Small Grants: Neighbourly Ltd (youth)	-	-	-	-	-
	<b>69,708</b>	<b>343,042</b>	<b>(372,336)</b>	<b>(4,356)</b>	<b>36,058</b>
<b>Designated Fund – Youth</b>	-	-	-	4,356	4,356
<b>Designated Fund – Organisational Development</b>	1,000	-	-	-	1,000
<b>General Funds</b>	58,767	55,960	(55,870)	-	58,857
<b>Total Unrestricted Funds</b>	<b>59,767</b>	<b>55,960</b>	<b>(55,870)</b>	<b>4,356</b>	<b>64,213</b>
<b>Total Funds</b>	<b>129,475</b>	<b>399,002</b>	<b>(428,206)</b>	<b>-</b>	<b>100,271</b>



**The Sidings Community Centre**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**Year ended 31 March 2022**

**14 FUNDS (CONTINUED)**  
**Year Ended 31 March 2021**

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	-	3,000	(1,000)	-	2,000
LBC - Early Years - Special needs support	-	10,033	(10,033)	-	-
LBC - S106 Capital Works Grant	26,771	-	-	-	26,771
LBC Youth Safety Grant	10,000	-	-	-	10,000
BBC- Children In Need	6,660	9,990	(4,990)	-	11,660
Edward Harvist Trust	-	10,500	(10,500)	-	-
LBC grant for WHC Food hub	-	8,625	(8,625)	-	-
LBC- ACL (UK Online)	-	7,480	(7,480)	-	-
LBC- IYSS ( Youth Small Grants)	5,356	-	-	-	5,356
Small Grants: London Sports (Youth)	-	738	-	-	738
London Community Response Grant	-	10,000	(10,000)	-	-
LBC Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	29,979	(26,181)	-	3,798
LBC-Early Years (2 Yr old Free Places & NEF)	-	161,548	(153,413)	-	8,135
Young Camden Foundation	-	9,292	(9,292)	-	-
Premises LBC CIL Grant	-	10,000	(10,000)	-	-
Government Furlough Grants	-	7,160	(7,160)	-	-
London Youth (Sports)	1,250	-	-	-	1,250
Small Grants: Neighbourly Ltd (youth)	-	400	(400)	-	-
	<b>50,037</b>	<b>368,745</b>	<b>(349,074)</b>	<b>-</b>	<b>69,708</b>
Designated Fund – Organisational Development	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
General Funds	<b>5,841</b>	<b>73,831</b>	<b>(20,905)</b>	<b>-</b>	<b>58,767</b>
<b>Total Unrestricted Funds</b>	<b>6,841</b>	<b>73,831</b>	<b>(20,905)</b>	<b>-</b>	<b>59,767</b>
<b>Total Funds</b>	<b>56,878</b>	<b>442,576</b>	<b>(369,979)</b>	<b>-</b>	<b>129,475</b>

**15 RELATED PARTY TRANSACTIONS**

Sidings Community Centre is a member of the "Real Resources" a charity registered in England & Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2022 (2021: none).

**16 LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.