THE SIDINGS COMMUNITY CENTRE

England & Wales · Charity number 297095

Details

Status	Registered
Legal form	Charitable company
Company number	02139909
Registered	1987-06-24
Register	View on the Charity Commission register

Contact

Address	Sidings Community Centre 150 Brassey Road London NW6 2BA
Phone	02076256260
Email	manager@sidings.org.uk
Website	www.sidings.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF KILBURN WARD NORTH HAMPSTEAD AND THE NEIGHBOURHOOD - HEREINAFTER CALLED THE AREA OF BENEFIT, WITHOUT DISTINCTION OF SEX, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH AND SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE HEREINAFTER CALLED THE CENTRE, AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THA ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE O F THE ABOVE OBJECTS.

Activities: Sidings Community Centre's main aim is to improve the quality of life for local people, by providing a range of recreational, social, cultural and educational opportunities and services, in consultation and partnership with the local community and other relevant agencies, primarily but not exclusively within the broad neighbourhood of West Hampstead and North Kilburn, London NW6.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** KILBURN WARD NORTH HAMPSTEAD AND NEIGHBOURHOOD
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£468,252	£463,319	-	-
2024-03-31	£458,296	£500,225	-	-
2023-03-31	£437,626	£470,565	-	-
2022-03-31	£399,002	£428,206	-	-
2021-03-31	£442,576	£369,979	-	-

Trustees

Name	Role	Appointed
Aruntathi Rahini Magee-Englefield	Chair	2022-03-22
Alex Magnay		2023-01-24
Annmarie Uhl		2023-12-13
Catherine Mary Sinclair Attlee		2023-12-13

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THE SIDINGS COMMUNITY CENTRE

England & Wales - Charity number 297095

Accounts

COMPANY REGISTRATION NO: 02139909 (ENGLAND AND WALES)

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 02139909

FINANCIAL STATEMENTS

31 MARCH 2025

Registered Charity Number 297095

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Siding Community Centre
Charity registration number	297095
Company registration number	2139909
Registered office	150 Brassey Road Kilburn London NW6 2BA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Lorna Russell	-	resigned 22/08/24
Lynda Stuart	-	resigned 11/12/25
Rahini Magee-Englefield	-	re-elected 11/12/25
Alex Magnay	-	re-elected 11/12/25
AnnMarie Uhl	-	re-elected 11/12/25
Catherine Attlee	-	re-elected 11/12/25

Secretary	Sue Measures
Bankers	National Westminster Bank Plc 127 Kilburn High Road London NW6 4HU
Auditor	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025

GOVERNANCE AND MANAGEMENT

During the financial year 24/25, Trustees and staff continued their focus on working towards the main priority goals within the Strategic Plan, reflecting our mission statement of "working with our community to connect and thrive".

Key strategic goals included –

- Improving sustainability by strengthening risk management, increasing our reserves, continuing to build unrestricted revenue potential
- Continuing to develop key priority services, particularly for children and young people
- Strengthening and expanding our partnership working to increase community engagement & connection
- Improving centre premises and external areas

Some of these goals would build on existing core strengths and include working with established or new partners to achieve the above Strategic Plan goals. Key actions during the year covered by this report should reflect these goals and assess key milestones achieved.

Improving sustainability:
Integral to our sustainability was the successful outcome of our Camden's VCS "Community Partners" grant of £85,000 awarded annually over a 7-year period from 2024/25 through to March 2031. This underpinned the centre's ability to meet essential core costs and staffing. However, when factoring in the annual rent to Camden of £31,700, the centre faced additional challenges in setting a budget which had to reflect realistic and achievable income levels (both restricted and unrestricted) which also demonstrated an increase in (unrestricted) reserves which have declined over the last 2 years.

Trustees therefore have committed to actively strengthening risk management and building financial resilience as a key priority. This included exploring options for remodelling our current operational structure to create a more agile and sustainable infrastructure to move forward with. The centre was fortunate in being awarded an Impact & Resilience grant of £20,000 from the London Borough of Camden's VCS Community Partners Team, to help contribute towards this process.

However, mid-way through the year, the process of remodelling was dramatically accelerated by a sudden sharp decline in anticipated income within our nursery, dropping from £168,730 in 23/24 down to £126,931 during 24/25. This was due to unprecedented and unexpectedly low take up of childcare places at the start of the school term in September - partly reflecting the lower birth rate, changes to national funding, both exacerbated by temporary local factors. This sudden downturn thrust Trustees into actively containing risk to the overall organisation and take immediate steps to address the situation. Sadly, this involved a number of voluntary and compulsory redundancies. However, the reduced costs for the streamlined staffing team combined with reduced operational costs, enabled the nursery to remodel within a more sustainable provision which was already starting to recover and rebalance by the end of the financial year. Whilst Trustees continued to closely monitor the situation, a substantial rise in numbers in the remaining months ultimately meant Trustees avoided closure of the nursery which has been the fate of others locally and elsewhere. It was, however, a stark reminder of the need to continue to rebuild our reserves as a top priority to absorb such unexpected shocks in future.

In response to this financial shock to our current low reserve levels, the CEO and Trustees were fortunate to work with the Camden VCS team to agree a re-profiling of our community partners grant to enable Trustees to steady our finances, avoid further deficit and work towards rebuilding reserves within a longer-term centre-wide more sustainable operational structure. Although our end of year finances demonstrate only a modest rise in our reserves at the end of March 25 **(£30,336)** this must take into consideration the short-term cost of remodelling against longer-term sustainability and reduced risk. This enabled the centre to set a more positive forward-looking budget for 25/26 and 26/27.

Building ongoing revenue: Trustees and Finance: worked with staff to develop ongoing revenue opportunities which incorporated:

- Developing fuller use of our JustGiving pages – setting up our "Friends of Sidings" donations page and registering for HMRC GiftAid for large and smaller donations
- Encouraging users to donate through the online EasyFundraising platform
- Establishing an annual fundraising Park Run (or walk!) – "Sprint (or Stride) for Sidings"
- Developing a stronger response to Corporate Social Responsibility opportunities & local donors

Rentals: rebuilding lost rentals in the wake of COVID has been a key priority to restore to a minimum of pre-pandemic levels and above. Happily, regular rentals are now increasing (with accompanying growth of user groups), which in 24/25 included rental from the temporary relocation of West Hampstead Library to Sidings during their refurbishment works from December 24 to March 25.

As part of the remodelling process, the centre also employed a part-time finance worker to transfer our current excel-based accounts system to QuickBooks to better support the centre manager, staff team and Trustees in fundraising and to enhance budget monitoring and reporting in future.

However, whilst the overriding challenge to reduce risk and increase reserves remained a key focus, the centre also had many positive achievements during 24/25 which also contributed towards revenue raising and other key goals in our Strategic Plan. Significant ones have included:

- Final submission of all documentation, plans and the fulfilment of legal requirements to enable Camden to release the funding of £235,000 worth of S106 related funding for capital improvements. This will result in a refurbishment and refresh of the premises to enhance the environment for staff, partners and users – making the building more attractive to rent and use
- Working with Camden's Parks & Green Spaces team to create a new community garden at the front of the centre, transforming a disused mud patch on the edge of our small car park into a beautiful green garden, with planters full of herbs and flowers - attracting biodiversity and enhancing the entrance area to the centre at the top of Maygrove Peace Park. This has also attracted volunteers to help maintain the garden and get involved in food growing opportunities.
- Community Engagement and Connection: in January 25, the centre was particularly pleased to host one of Camden's Community Conversations on Climate Change Action, encouraging local people to have a voice in influencing the borough's actions to respond to this important issue. Some of the participants were invited to a subsequent conference to help finalise the Strategy for the next 5 years.
- Open House Event – Oct 24: the centre itself was pleased to re-start (post COVID) an annual community festival type of event at our Open House event in October 2024. This was supported by a fantastic group of volunteers to offer food, music, dance, arts & crafts – plus fundraising stalls, which brought in some 200+ local residents to celebrate being part of our community.
- Our end of year AGM in December 24 was also a celebration of our achievements in the presence of the Mayor of Camden, particularly focusing on our activities for young people aged 11-18 years, and our support services offered though the West Hampstead Community Food Hub.

The centre had been successful in retaining a stable core group of trustees. The Board met more frequently to keep a tight focus on budget performance and setting a specific action plan for fundraising.
Trustees also recognise the value of accessing external support for training and resources for themselves and the staff team. The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Key Service areas such as our Nursery are members of the Early Years Alliance, and get additional support from Camden's Early Years Curricula Advice and Inclusion teams to help support young children, especially those with special needs. Our Youth Service is a member of London Youth, which offers training and funding opportunities, and has an active relationship with the Jack Petchey Foundation which gives out small grants to encourage and reward social action amongst young people. (awarded £1,900 in 24/25)

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)

ORGANISATIONAL STRUCTURE

Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. Trustees meet regularly during the year, attend on-site planning workshops, and are encouraged to access online training opportunities or attend online forums to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee.

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy, finance and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities.

ACTIVITIES in 24/25:

The range of services during 24/5 included: nursery for 2-4 yr olds, a HAF summer scheme for children aged 5-11 yrs, term-time bi-weekly youth club for young people 11-18 yrs with holiday activities and special projects, adult education programme including Digital skills & ESOL, including accredited courses. We offered a range of fitness, creative and well-being activities for adults including the addition of a popular arts class, activities specifically for older people, a community food bank, warm space lunchtime café, advice surgeries, and off-site sports for children at the local West Hampstead Primary School. There are opportunities for volunteering and community engagement events during the year. The centre continued strong partnership work with Camden – particularly Good Work Camden (providing employability workshops for local residents), the Community Partners Team, and Adult & Community Learning. We were pleased to strengthen our partnership with Camden's Park's & Open Spaces team in finalising design of the new community garden, offering new food growing opportunities and a tranquil green space for green orientated activities in future. We continued to provide a base for Camden's mobile Health Buses, as well as a space for local groups such as West Hampstead School of Dance & Kilburn State of Mind's choir, 3 local TRA's, and monthly local councillor surgeries. We also work with Camden's participation team, increasing engagement and consultation with the local community and in January 25 were particularly pleased to host a Community Conversation on Climate Change, encouraging local residents to lend their voice to help influence and shape Camden's updated Climate Action Strategy. Some of those present were then invited to a further conference to help finalise this in April 25.

AIMS AND OBJECTIVES:

Constitutionally, the centre's overarching aim is to "improve the quality of life for local residents". Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 42 years, there is always a strong element of social value and community engagement to achieve this aim. Following our Strategic Review, our more updated vision and mission is to "work with the local community to connect and thrive". This is particularly more so following the substantial redevelopment in the local area, ensuring the existing and new community connects and that those people who need extra support due to the cost-of-living challenges are supported within an ethos of equality and inclusion.

The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels, including within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places and affordable fees in our Ofsted Registered early years' nursery, or supporting those who are at risk from food poverty with the provision of food parcels and household goods at our weekend Food Hub. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. The Good Work Camden employability workshops support people to gain employment.

Our digital inclusion programme enables people to gain essential digital skills, which is increasingly essential in today's world. This helps adults, particularly older people, to keep in touch with family and

friends, access online services, take up re-training, grow digital skills for volunteering or creative purposes, and generally feel more "connected".

Our youth members are encouraged to participate in social action projects to build confidence and leadership skills, and develop positive mental health as they grow into adulthood. We aim to ensure our children's and youth services are delivered within an ethos of inclusion, and offer support to those who have identified or emerging special needs. Our summer HAF scheme, attended by over 40 children, ensured that local children aged 5 – 11 years were offered a lively programme of creative and sports activities as well as healthy 2 course lunch to ensure all children locally had access to food during the longer school summer holiday.

However, we are aware we can always do more and that this is a principle which we continually strive to improve resilience, bring the community together, and increase representation - particularly of communities who experience disproportionality. This was demonstrated in our partnership application to Camden's Community Response/Cost-of-Living fund, to provide fortnightly Advice Sessions in partnership with Citizen's Advice Camden and continue our Warm Space café, offering free nutritious lunches with soup and fresh sandwiches during 24/5.

PARTNERSHIPS & COLLABORATION:
Sidings thrives on many valuable partnerships. Our Early Years Nursery receives ongoing support and links with Camden's Early Years Advisory and Inclusion Teams, who provide advice in curricula development and support for young children with special needs. We are active members of Camden's North Area Youth Partnership as well as Young Camden Foundation which enables us to access funding and training opportunities to further develop our work with children and young people aged 5 - 18 years.

As the year progressed, our Youth Club developed stronger relationships with non-Camden based partners such as London Youth and Jack Petchey Foundation to promote sports and social action projects for our youth members (11-18's). We also received a donation from Dutch & Dutch Estate agents (**£500**) towards Xmas holidays activities, and also a small grant from Landsec **(£2,000**).

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre's Consortium) which provides a collective voice for community centres in Camden. As well as being a peer support forum from other centres, C4 links up with other major VCS infrastructural support agencies such as Voluntary Action Camden, Volunteer Centre Camden, and Young Camden Foundation to create a platform for discussion and strategic decision-making for the VCS at a borough-wide level. Camden's Community Partners Team continues to offer invaluable support to Sidings as one of their recognised community partners.

However, it is equally important to develop local networks and encourage wider engagement with residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them help collect, sort and provide 120-130 food parcels every week to those who need support with food and other household goods. As the Cost-of-Living has continued to impact on those with low income, there has been increasing support from a variety of local businesses such as Paramount Estate Agents, local faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract a wide spectrum of volunteers from within the community, which is intergenerational and from a variety of sectors, enabling local people to come together to contribute to the well-being of their community. It is also used by some younger people for their Duke of Edinburgh awards programme.

PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:
As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice, offering an Employee Assist Scheme for our staff team to access external support and well-being advice if needed. We are also a London Living Wage employer, ensuring staff are employed at recognised minimum pay rate upwards .

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust', which is regulated by The Pensions Regulator (TPR). Full details are supplied to all staff as to their eligibility for the pension scheme by personal communication from the Trust at the appropriate time.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment, connection and community contribution.

RISK MANAGEMENT

Trustees have a commitment to identifying and addressing risk whilst maintaining key services and funding. This includes close monitoring of the overall centre and cost-centre/projects budgets and financial performance to ensures that planned action is taken to restore and/or maintain reserves to acceptable levels, if these fall below the required minimum. The centre aims to have a minimum of 25% or 3 months' worth of financial commitments in the bank at all times - with an ultimate aim of building up reserves wherever possible. Within this, the Centre always has careful regard for continuation of funding linked to continuum of service and overall funding to ensure the centre is a "going concern".

FINANCIAL REVIEW 2024/25:

The Statement of Financial Activities shows income for the year of **£468,252** (23/234: **£458,296)** and total expenditure of £**463,319** (23/24: **£500,225**). Taking into account all accrued balances, the total reserves at the end of the March 2025 were **£30,336 (**23/24: **£25,403).** Of the total expenditure, **£398,724 (2024: £405,302)** was restricted and **£64,595 (2024: £94,923)** was unrestricted. At the end of the year, this shows an increase of income and lowering of spend in comparison to the previous year (2024) as strategies to rebalance and increase reserves started to take effect.

RESERVES

In response to the opening low level of reserves of **£25,403** at the start of 24/25, Trustees recognised an urgent need to reverse the downward deficit trend on reserves and maintain our position as a going concern. Happily, the key issue of securing vital annual core funding of **£85,000** through Camden's 7-year Community Partner funding programme brought a degree of stability for longer-term budget setting and financial planning to restore an accepted reserves level of 3 months funding during 25/26 and 26/27. Trustees commitment to this was demonstrated earlier in this report by their active steps mid-year to address the unexpected and sudden drop in early years related funding and risk it posed to the organisation by re-modelling the nursery provision and reducing long-term costs which was already showing recovery by the end of the financial year.

This included working to continue to expand our revenue from donations of **£33,386 24/25 (23/24: £32,258)** which would also strengthen our local profile to those residents and businesses new to the neighbourhood. Over the course of 24/25 strategies were developed for significantly increasing our marketing profile and online presence to attract private sector funding and donations. Although the centre has reduced spending where possible and staffing structures have been streamlined as staff have left over the last 12 months, senior staff and Trustees face the ongoing challenge to carefully balance lowering costs and risk against the need to maintain sufficient staffing levels with appropriate skills. Equally important is ensuring premises are clean and well maintained, and that compliance requirements are met to provide a good quality of service delivery and user experience. The overall centre management must demonstrate good organisational practice to satisfy funding, safety and regulatory requirements, which includes staff & user well-being.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)

The end of the year saw positive efforts to kick-start a more vigorous level of fundraising campaigns at a ground level with our "Sprint for Sidings" online campaign raising just over £3,000 in 3 weeks. The centre began the process of registration for HMRC Gift Aid in March 24, which brought our first claim back **of £623.97** against small and larger cash donations made in 24/25. This was in addition to ongoing Gift-Aid donation made online through our JustGiving donations pages.

FINANCIAL ACHIEVEMENTS AND PERFORMANCE

The centre also acknowledges the benefit in 2024/25 from continued annual funding from the London Borough of Camden as detailed below:

Community Partner funding	**£87,500**
LBC- Integrated Youth Support Services	**£25,000**

Despite the serious reduction in reserve levels, encouragingly rentals were now comparing to pre-COVID levels and rising, and it was good to see the centre being used by regular weekend groups such as Grace Communion Church, West Hampstead School of Dance, and the return of Praise Christian Centre who were a substantial user group until COVID hit. Including the rentals, our unrestricted trading activities totalled **£22,404 (£23,122 in 24**) and our combined income from donations, charitable and trading activities, plus investment totalled **£66,304**. Donations rose **to £33,386 (£32,258 in 24**).

Our Youth Co-ordinator Jo McMillan was successful in raising **£5,000** from John Lyons Charity towards an off-site summer scheme for young people aged 11-16 years, **£1,482** from Young Camden Foundation for activities over Xmas and New Year, and **£3,015** towards promoting positive mental health for young people. We also received grants totalling **£1,900** from Jack Petchey Foundation for both Leaders and members awards. This included 3 smaller grant awards of £300 each for 3 young people to encourage social action activities chosen and designed by them. This also built leadership and confidence skills in the young people involved. Our continued partnership with the London Youth provided funding of **£2,250**, mainly provided for developing sports and physical activity in young people aged 11- 18 years.

The centre was pleased to resume offering a summer school holiday HAF scheme in July and August, for up to 40 children aged 5 – 11 years, providing a fun filled programme of creative and physical activity as well as two course lunches cooked by a professional chef. This was funded by a grant from Young Camden Foundation of **£10,560.**

The centre continued to develop its role as a support and engagement hub for the community. Our Community Food Hub benefitted from a grant of £**15,000** (granted at end 23/24) from Clarity Fund (Pears Foundation) to provide for essential running and staffing costs to be spent during 24/25. This would enable the Food Hub to lever in funds and expand support from other donors for the Saturday Food Bank, which had a steady stream of new referrals. We were enormously pleased to receive a further grant from Clarity Fund (Pears Foundation) at the end of 24/25 of **£23,000** to support the Food Hub going forward in 25/26. The centre continued our new Warm Hub weekday café throughout 23/24 and we were extremely pleased to learn in March 24 that our lead application o Camden's Community Response Fund of **£18,500** was successful although this again would be spent in 24/25. This would part fund our Food Hub and Warm Hub Café, as well as partnership initiatives supporting people who were impacted negatively by the cost-of-living rise and to increase a range of social action in the community to build resilience. We were particularly pleased to act in partnership with Think & Do Camden for outreach work at the local Templar House Estate, and also Citizens Advice Camden to offer fortnightly advice sessions to local residents as a result of the cost-of-living crisis.

The centre continued to develop its role as a support and engagement hub for the community. Our Community Food Hub benefitted from a grant of £**15,000** from Pears Foundation/Clarity Fund to support infrastructural costs to be spent during 24/25. This would meet one of Camden's key missions to ensure all residents have access to healthy nutritious food. All those accessing the Food Hub will also have the benefit of linking in to the many other activities at Sidings which help increase personal resilience.

We would of course end our financial reporting by thanking all funders and donors who supported all our activities and services in 24/25 who gave both money but also goods and/or volunteered their time and skills to help support the centre during this very financially challenging time.

FUTURE PLANS AND PRIORITIES:
Our key priorities must be to:

- Urgently increase the level of reserves with a clear action plan to maximise both restricted and more importantly unrestricted revenue, and continue infrastructural remodelling to strengthen sustainability

- Ensuring £235,000 worth of capital improvements to the premises are finally released and works carried out to improve ~~r~~evenue potential and create a better centre environment for staff and users.

- Ensure the creation of the community garden is completed within the agreed design, to bring opportunities for gardening, developing horticultural skills, and green initiatives. This will complement the overall appearance of the centre, and be a natural extension of our food focus as providing opportunities for food growing which are likely to attract volunteer engagement. This will complement the centre's commitment to sustainability and environmental initiatives. creating opportunities to connect the expanded community which now surrounds the park.

- Broaden our fundraising resources to implement a more continual annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.

- Increase the centre's profile locally and develop a more dynamic, interactive marketing strategy, building a more continuous relationship with local donors and potential Corporate Social Responsibility partners.

- Strengthen our impact and evaluation systems, developing more effective and consistent systems for data collection to provide up-to-date live profiling and reporting to funders. Internally to enable staff and trustees to assess the centre's effectiveness and response to local need, and provide a comprehensive profiling of the centre's on-site and off-site services usage.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2025 (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

Goldwins Limited have been appointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on 28/01/2026 (date)

A & Magee-Englefield

Aruntathi Magee-Englefield, Chair of Board of Trustees

Opinion

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
    - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

28/01/2026

The Sidings Community Centre
(Company Limited By Guarantee)
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
Year ended 31 March 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income from:					
Donations		33,386	-	**33,386**	32,258
Charitable activities	**3**	10,410	401,948	**412,358**	402,339
Investment income	**4**	104	-	**104**	577
Other trading activities	**5**	22,404	-	**22,404**	23,122
Total income		**66,304**	**401,948**	**468,252**	458,296
Expenditure on:					
Charitable activities	**6**	64,595	398,724	463,319	500,225
Total expenditure		**64,595**	**398,724**	**463,319**	500,225
Net (expenditure)/income for the year	**8**	**1,709**	**3,224**	**4,933**	(41,929)
Transfer between funds		**-**	**-**	**-**	-
Net movements in funds		**1,709**	**3,224**	**4,933**	(41,929)
Reconciliation of funds:					
Total funds brought forward		4,590	20,813	25,403	67,332
Total funds carried forward	**14**	**6,299**	**24,037**	**30,336**	25,403

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

The Sidings Community Centre
(Company Limited By Guarantee)
Balance Sheet
As at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	10		1,466		1,725
CURRENT ASSETS					
Debtors	11	6,414		19,163	
Cash at bank and in hand		45,136		36,440	
		51,550		55,603	
CREDITORS: Amounts falling due within one year	12	(22,680)		(31,925)	
NET CURRENT ASSETS			28,870		23,678
TOTAL ASSETS LESS CURRENT LIABILITIES			30,336		25,403
NET ASSETS			30,336		25,403
FUNDS					
Restricted funds	14		24,037		20,813
Unrestricted funds	14		6,299		4,590
TOTAL FUNDS			30,336		25,403

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 28/01/2026 and are signed on their behalf by:

Catherine Attlee
CATHERINE ATTLEE

Director/Trustee
Company Registration Number: 2139909

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees’ annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

Please refer to trustees report for pensions' policy.

2 Detailed comparatives for the statement of financial activities	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from:			
Donations	32,258	-	32,258
Charitable activities	21,550	380,789	402,339
Investment income	577	-	577
Other trading activities	23,122	-	23,122
Total income	77,507	380,789	458,296
Expenditure on:			
Charitable activities	94,923	405,302	500,225
Total expenditure	94,923	405,302	500,225
Net income / (expenditure) for the year	(17,416)	(24,513)	(41,929)
Transfer between funds	-	-	-
Net movements in funds	(17,416)	(24,513)	(41,929)
Reconciliation of funds:			
Total funds brought forward	22,006	45,326	67,332
Total funds carried forward	4,590	20,813	25,403

3 Income from charitable activities

	Unrestricted Funds 2025	**Restricted Funds 2025**	**Total Funds 2025**	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	**£**	**£**	£	£	£
Early years, Childcare & Parent support	2,517	-	**2,517**	8,020	-	8,020
General centre activities	1,578	-	**1,578**	817	-	817
Hampstead Wells & Campden Trust	-	-	**-**	-	24,108	24,108
LB Camden - Early Years - Special needs support	-	14,835	**14,835**	-	15,927	15,927
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	18,500	**18,500**	-	-	-
Young Camden Foundation – (HAF & Heads Up)	-	14,050	**14,050**	-	3,788	3,788
LB Camden- Early Years (2 Yrs & 3/4 Yrs funding)	-	126,931	**126,931**	-	168,730	168,730
LB Camden - Summer events	-	1,000	**1,000**	-	-	-
Pears Foundation/Clarity Fund	-	23,000	**23,000**	-	15,000	15,000
LB Camden Universal Youth Services	-	25,000	**25,000**	-	25,000	25,000
LB Camden Community Partner Funding	-	147,500	**147,500**	-	90,000	90,000
LB Camden Impact and Resilience grant	-	20,000	**20,000**	-	30,000	30,000
Young Camden Foundation (Xmas activities)	-	1,482	**1,482**	2,068		2,068
John Lyon Charity	-	5,000	**5,000**	-	5,000	5,000
Play & Sports	2,565	-	**2,565**	9,945	-	9,945
Youth Club	550	-	**550**	-	-	-
London Youth	-	2,750	**2,750**	-	-	-
Jack Petchey Foundation	-	1,900	**1,900**	-	3,236	3,236
Small Grants (Youth)	3,200	-	**3,200**	700	-	700
	10,410	**401,948**	**412,358**	21,550	380,789	402,339

4 Income from investments

	Unrestricted Funds 2025	**Restricted Funds 2025**	**Total Funds 2025**	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	**£**	**£**	£	£	£
Bank interest receivable	**104**	**-**	**104**	577	-	577

5 Income from other trading activities

	Unrestricted Funds 2025	**Restricted Funds 2025**	**Total Funds 2025**	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	**£**	**£**	£	£	£
Room Lettings and other activities	22,404	-	**22,404**	23,122	-	23,122
	22,404	**-**	**22,404**	23,122	-	23,122

6 Analysis of expenditure

	Charitable activities	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£	£
Advertising and publicity	2,377	-	-	**2,377**	2,342
Audit fee	-	-	5,600	**5,600**	6,150
Bank charges	-	1,734	-	**1,734**	855
Caretaker and cleaning	-	7,259	-	**7,259**	10,472
Depreciation	-	259	-	**259**	305
Direct charitable activites	34,070	-	-	**34,070**	56,131
Legal & Professional Fees	-	14,357	-	**14,357**	11,523
Light and heat	-	11,296	-	**11,296**	15,233
Office expenses	-	5,226	-	**5,226**	6,406
Rent & Business Rates	-	32,923	-	**32,923**	32,829
Repairs & maintenance	-	549	-	**549**	1,974
Security & insurance	-	5,572	-	**5,572**	7,323
Staff costs	336,231	-	-	**336,231**	334,283
Telephone	-	3,022	-	**3,022**	2,743
Water rates	-	1,244	-	**1,244**	2,959
Sundry	-	1,600	-	**1,600**	8,697
	372,678	**85,041**	**5,600**	**463,319**	**500,225**
Support costs	85,041	(85,041)	-	-	
Governance costs	5,600	-	(5,600)	-	
Total expenditure 2025	**463,319**	**-**	**-**	**463,319**	
Total expenditure 2024	**500,225**	-	-	**500,225**	

Of the total expenditure, £398,442 (2024: £405,302) was restricted and £64,877 (2024: £94,923) was unrestricted.

6a Analysis of expenditure(prior year)

	Charitable activities	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£	£
Advertising and publicity	2,342	-	-	2,342	1,012
Audit fee	-	-	6,150	6,150	4,950
Bank charges	-	855	-	855	817
Caretaker and cleaning	-	10,472	-	10,472	10,514
Depreciation	-	305	-	305	358
Direct charitable activites	56,131	-	-	56,131	55,719
Legal & Professional Fees	-	11,523	-	11,523	15,143
Light and heat	-	15,233	-	15,233	23,100
Office expenses	-	6,406	-	6,406	4,344
Rent & Business Rates	-	32,829	-	32,829	34,094
Repairs & maintenance	-	1,974	-	1,974	3,207
Security & insurance	-	7,323	-	7,323	6,512
Staff costs	334,283	-	-	334,283	306,550
Telephone	-	2,743	-	2,743	1,927
Water rates	-	2,959	-	2,959	541
Sundry	-	8,697	-	8,697	1,777
	392,756	**101,319**	**6,150**	**500,225**	**470,565**
Support costs	101,319	(101,319)	-	-	
Governance costs	6,150	-	(6,150)	-	
Total expenditure 2024	**500,225**	**-**	**-**	**500,225**	

7 Net Income/ (Expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	**259**	305
Auditors' fee- Net of VAT	**4,667**	4,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	**307,609**	308,934
Social security costs	**23,750**	21,594
Employer`s pension contributions	**4,872**	3,755
	336,231	334,283

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 18 (2024: 21).

No employee received remuneration of more than £60,000 during the year (2024 – Nil).

The total employee benefits including pension contributions and Employer`s National insurance of the key management personnel were £42,300 (2024: £41,030).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment	**Total**
	£	**£**
COST		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	**23,918**	**23,918**
DEPRECIATION		
At the start of the year	22,193	22,193
Charge for the year	259	259
At the end of the year	**22,452**	**22,452**
NET BOOK VALUE		
At the end of the year	**1,466**	**1,466**
At the start of the year	1,725	1,725

11 DEBTORS

	2025	2024
	£	£
Other debtors	**6,414**	19,163
	6,414	19,163

12 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
PAYE and social security	**6,242**	5,683
Accruals	**5,600**	10,800
Other Creditors	**10,838**	15,442
	22,680	31,925

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2024

	General unrestricted funds	**Restricted funds**	**Total funds**
	£	**£**	**£**
Tangible fixed assets	**1,466**	**-**	**1,466**
Net current assets	**4,833**	**24,037**	**28,870**
Net assets at the end of the year	**6,299**	**24,037**	**30,336**

Year Ended 31 March 2023

	General unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,725	-	1,725
Net current assets	2,865	20,813	23,678
Net assets at the end of the year	4,590	20,813	25,403

14 FUNDS

Year Ended 31 March 2025

	At the start of the year	**Incoming resources**	**Outgoing resources**	**Transfer between funds**	**At the end of the year**
	£	**£**	**£**	**£**	**£**
LB Camden - Early Years - Special needs support	**-**	**14,835**	**(14,835)**	**-**	**-**
LB Camden - S106 Capital Works Grant	**1,855**	**-**	**(1,855)**	**-**	**-**
LB Camden- VAC Health grant	**2,996**	**-**	**(1,256)**	**-**	**1,740**
LB Camden - Cost-of-Living Warm Hub Grant (WH)	**-**	**18,500**	**(18,500)**	**-**	**-**
Young Camden Foundation (Xmas activities)	**-**	**1,482**	**(1,482)**	**-**	**-**
LB Camden Strategic Partner Funding	**-**	**147,500**	**(147,500)**	**-**	**-**
LB Camden Impact and Resilience grant	**-**	**20,000**	**(20,000)**	**-**	**-**
LB Camden - Summer events	**-**	**1,000**	**(1,000)**	**-**	**-**
LB Camden - Universal Youth Services Annual Grant	**-**	**25,000**	**(25,000)**	**-**	**-**
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	**-**	**126,931**	**(126,931)**	**-**	**-**
Young Camden Foundation – (HAF & Heads Up)	**-**	**14,050**	**(13,575)**	**-**	**475**
London Youth (Sports)	**-**	**2,750**	**(2,288)**	**-**	**462**
Jack Petchey Foundation	**600**	**1,900**	**(1,900)**	**-**	**600**
John Lyon Charity	**-**	**5,000**	**(5,000)**	**-**	**-**
We Make Camden small grant	**362**	**-**	**(362)**	**-**	**-**
Clarity Fund	**15,000**	**23,000**	**(17,240)**	**-**	**20,760**
	20,813	**401,948**	**(398,724)**	**-**	**24,037**
Designated Fund – Youth	**4,356**	**-**	**-**		**4,356**
Designated Fund – Organisational Development	**1,000**	**-**	**-**	**-**	**1,000**
General Funds	**(766)**	**66,304**	**(64,595)**	**-**	**943**
Total Unrestricted Funds	**4,590**	**66,304**	**(64,595)**	**-**	**6,299**
Total Funds	**25,403**	**468,252**	**(463,319)**	**-**	**30,336**

14 FUNDS (CONTINUED)

Year Ended 31 March 2024

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	8,000	24,108	(32,108)	-	-
LB Camden - Early Years - Special needs support	-	15,927	(15,927)	-	-
LB Camden - S106 Capital Works Grant	16,058	-	(14,203)	-	1,855
LB Camden- VAC Health grant	6,996	-	(4,000)	-	2,996
LB Camden - Cost-of-Living Warm Hub Grant (WH)	4,098	-	(4,098)	-	-
LB Camden Youth Safety Grant	5,010	-	(5,010)	-	-
Small Grants: London Sports (Youth)	680	-	(680)	-	-
LB Camden Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden Impact and Resilience grant	-	30,000	(30,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	25,000	(25,000)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	-	168,730	(168,730)	-	-
Young Camden Foundation	-	3,788	(3,788)	-	-
London Youth (Sports)	1,912		(1,912)	-	-
Jack Petchey Foundation	600	3,236	(3,236)	-	600
LBC CIL Grant for WH Community Food hub	-			-	-
John Lyon	-	5,000	(5,000)	-	-
We Make Camden small grant	972	-	(610)	-	362
Clarity Fund	1,000	15,000	(1,000)	-	15,000
	45,326	380,789	(405,302)	-	20,813
Designated Fund – Youth	4,356	-	-		4,356
Designated Fund – Organisational Development	1,000	-	-	-	1,000
General Funds	16,650	77,507	(94,923)	-	(766)
Total Unrestricted Funds	22,006	77,507	(94,923)	-	4,590
Total Funds	67,332	458,296	(500,225)	-	25,403

15 RELATED PARTY TRANSACTIONS

Sidings Community Centre is a member of the "Real Resources" a charity registered in England &Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2025 (2024: none).

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

THE SIDINGS COMMUNITY CENTRE

England & Wales - Charity number 297095

Accounts

COMPANY REGISTRATION NO: 2139909 (ENGLAND AND WALES)

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2024

Charity Number 297095

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

THE SIDINGS COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	THE SIDINGS COMMUNITY CENTRE
Charity registration number	297095
Company registration number	2139909
Registered office	150 Brassey Road Kilburn London NW6 2BA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Lorna Russell (Chair)	-	re-elected 13/12/23 resigned 22/08/24
Rahini Magee-Englefield (Chair from 22/08/24)	-	re-elected 12/12/24
Alex Magnay	-	re-elected 12/12/24
AnnMarie Uhl	-	re-elected 12/12/24
Catherine Attlee	-	re-elected 12/12/24
Lynda Stuart	-	re-elected 12/12/24

Secretary	Sue Measures
Bankers	National Westminster Bank Plc 127 Kilburn High Road London NW6 4HU
Auditor	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of governance and management, Trustees continued their focus on resetting priorities and exploring options to transition from the current operational and organisational model, moving towards a more agile and sustainable infrastructure. The centre was fortunate in being awarded an Impact & Resilience grant of £30,000 from the London Borough of Camden's VCS Community Partners Team, to help contribute towards this process. This enabled Trustees to undertake a Strategic Review during the Autumn to re-establish a clear vision, mission and set of strategic goals for the next 3 years. This would involve both short-term, medium and longer-term action to pivot to a newer operational model. This would be assisted by implementing a programme of capital improvements with £235,000 awarded previously from S106 funds. To this end the Trustees and Centre Manager worked to finalise an updated feasibility study which had been revised following the sharp rise in building costs in the aftermath of the pandemic. Upgrades to the premises would maximise our revenue raising potential, particularly from rentals which were slowly starting to rise again in 23/24.

2023 marked the centre's 40th anniversary year, and we were encouraged by the number of good wishes we received at our special event in June 23 when we celebrated our achievements over the past 40 years. However, whilst celebrating the centre's considerable contribution to the community, Trustees were mindful that a key financial factor underpinning our ability to respond to changing needs has always been the assurance of core funding received from the London Borough of Camden, which has a strong track record in supporting its voluntary sector. Trustees were mindful that Sidings' current core funding of £90,000 as one of Camden's Strategic Partners was due to end in March 24, to be replaced by a new 7-year Community Partner Fund to run from April 2024 to March 2031.

At the end of February 24, Trustees and staff were therefore enormously pleased to be informed that the centre had been awarded a further 7 years funding as one of Camden's Community Partners albeit at a reduced level of £85,000 per annum. This would enable Trustees to forward plan more effectively, strengthen financial forecasting and implement the key goals of the Strategic Plan within an updated Business Plan, pivoting to a more sustainable model moving forward for the next 7 years.

Trustees have also worked on other governance issues, developing a Trustee Handbook and updating our Trustee Induction process in order to attract and diversify our Board of Trustees and broaden the range of skills. Moving forward as part of the operational change, we started the process of transferring our bespoke excel-based accounts system to Quickbooks and employ a new part-time finance worker during 24/25. As the centre had been successful in recruiting new Trustees, the Board focussed on ensuring all members had an in-depth understanding of the full financial situation and updated the centre's fundraising action plan during Spring 24. This included greater use of our online campaigns using JustGiving, which was boosted by registering the centre for HMRC GiftAid in March 24. Our first major campaign "Sprint for Sidings" took place in March 24, where Trustees, Staff and Volunteers dusted off their walking and running shoes to do a Park Run (or walk for some!) on Hampstead Heath which raised over £3,000. It was fun, made some of the participants fitter, and raised our profile with potential funders. We hope to build on this as an annual major fundraising event.

Trustees also recognise the value of accessing external support for training and resources for themselves and the staff team. The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Key Service areas such as our Nursery are members of the Early Years Alliance, and get additional support from Camden's Early Years Curricula Advice and Inclusion teams to help support young children, especially those with special needs. Our Youth Service is a member of London Youth, which offers training and funding opportunities, and has an active relationship with the Jack Petchey Foundation which gives out small grants to encourage and reward social action amongst young people.

Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. Trustees meet regularly during the year, attend on-site planning workshops, and are encouraged to access online training opportunities or attend online forums to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024 (continued)

ORGANISATION

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy, finance and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities.

The range of services during 23/24 included: nursery, holiday schemes for young people, youth club, adult education programme including digital skills & ESOL, fitness and well-being activities for adults, activities specifically for older people, community food bank, warm space lunchtime café, advice surgeries, and off-site sports for children at the local West Hampstead Primary School. There are opportunities for volunteering and community engagement events during the year. The centre continued its strong partnership work with Camden – particularly Good Work Camden to provide employability workshops for local residents, the Community Partners Team, Adult & Community Learning. In March 24, we began working on a new Community Garden in partnership with their Park's & Open Spaces team. We were pleased to continue to provide a base for Camden's mobile Health, Vaccine and Cost-of-Living buses as well as a space for groups eg West Hampstead School of Dance, local TRA's and host community forums such as the local Safer Neighbourhood Team and local councillor surgeries. We also work with Camden's participation team, increasing engagement and consultation with the local community.

AIMS AND OBJECTIVES:

The centre's original key mission is to "improve the quality of life for local residents". Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 40 years, this mission remains the same. Following our Strategic Review, our more updated vision and mission is to "work with the local community to connect and thrive". This is particularly more so following the substantial redevelopment in the local area, ensuring the existing and new community connects and that those people who need extra support due to the cost-of-living challenges are supported within an ethos of equality.

The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels – within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places and affordable fees in our Ofsted Registered early years' nursery, or supporting those who are at risk from food poverty with the provision of food parcels and household goods at our weekend Food Hub. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. Our digital inclusion programme enables people to gain essential digital skills, including use of mobile devices which is increasingly important in today's world. This helps adults, particularly older people, to keep in touch with family and friends, access online services, take up re-training, grow digital skills for volunteering or creative purposes, and generally feel more "connected". Our youth members are encouraged to participate in social action projects to build confidence and leadership skills, and develop positive mental health as they grow into adulthood. We aim to ensure our children's and youth services are delivered within an inclusive ethos and offer support to those who have identified or emerging special needs. However, we are aware we can always do more and that this is a principle which we continually strive to improve resilience, bring the community together, and increase representation - particularly of communities who experience disproportionality. This was demonstrated in our partnership application to Camden's Cost-of-Living fund, to provide bi-weekly Advice Sessions in partnership with Citizen's Advice Camden and extend our Warm Space café offer during 24/5.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024 (continued)

PARTNERSHIPS & COLLABORTION:

As we emerged from the pandemic, there has been a renewed emphasis and drive towards increased partnership working both locally and at a borough wide level. The centre continued to receive core funding as a Camden Strategic Neighbourhood partner for North-West Camden during 23/24, receiving confirmation of 7-year funding as one of their new Community Partners from April 2025 - 2031. Sidings continued to be a key provider for Camden Adult & Community Learning, and during 23/4 hosted regular Good Work Camden Workshops to enhance employability prospects of local residents. We retain active links with the Parks & Open Spaces team to assist in matters concerning the adjacent Maygrove Peace Park, and in March 24 we started joint working to transform some of our car park to create a new Community Garden during 24/25. Through the work of our Food Hub, we have also been active participants in Camden's Food Partnership and Tackling Poverty Forum.

Our Early Years Nursery receives ongoing support and links with Camden's Early Years Advisory and Inclusion Teams, who provide advice in curricula development and support for young children with special needs. We are active members of Camden's North Area Youth Partnership as well as Young Camden Foundation which enables us to access funding and training opportunities to further develop our work with children and young people aged 5 - 18 years. As the year progressed, our Youth Club developed stronger relationships with non-Camden based partners such as London Youth and Jack Petchey Foundation to promote sports and social action projects for our youth members (11-18's).

The centre's role for promoting community engagement is key and the centre acts as a community hub, bringing connection with local residents and various Camden and other local agencies for consultation forums. The centre premises and car park has also become a recognised base for Camden's Mobile Buses (Health, Vaccine and Cost-of-Living) during 23/24 and we work actively with Camden's Community Engagement & Participation team, providing the opportunity to consult directly with local residents, enabling then to have a voice and influence certain local service delivery or borough wide strategies. An example of this was to host a collaborative event in February 24, giving local residents the opportunity to learn how Camden process and use Data to inform and contribute to the delivery of services in different parts of the borough.

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre's Consortium) which has become a key recognised consultation forum within Camden, which links up with other major VCS infrastructural support agencies such as Voluntary Action Camden to provide a platform for discussion and strategic decision-making at a borough-wide level.

However, it is equally important to develop local networks and encourage wider engagement with residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which started at the beginning of the pandemic and has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them donate goods or money, help collect, sort and provide 120-130 food parcels every week to those who need support with food and other household goods. As the Cost-of-Living deepened its impact on those with low income, there has been increasing support from a variety of local businesses, faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract a wide spectrum of volunteers from within the community, which is intergenerational and from a variety of sectors, enabling local people to come together to contribute to the well-being of their community.

PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:

As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice, offering an Employee Assist Scheme for our staff team to access external support and well-being advice if needed. The centre could not escape the turbulence experienced by many organisations as a result of the pandemic and has had to replace several key staff during the past 18 months. In the interest of curtailing risk, this has resulted in a more streamlined structure in our core management team whilst also developing new posts for our new Warm Space Café

from January 23 into 2024. We are also a London Living Wage employer, ensuring staff are employed at recognised minimum pay rate upwards – especially important due to the cost-of-living increases.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024 (continued)

PENSIONS POLICY:

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust'. It is a centralised Master Trust pension scheme, approved by HMRC and regulated by The Pensions Regulator (TPR). Full details will be supplied to all staff as to their eligibility for the pension scheme by personal communication from the Trust at the appropriate time.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to refreshed priorities and goals within our Strategic Review (completed Dec 23). The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment and belonging.

RISK MANAGEMENT

Trustees have a commitment to identifying and addressing risk whilst maintaining key services and funding. This includes close monitoring of the overall centre and cost-centre/projects budgets and financial performance to ensures that planned action is taken to restore and/or maintain reserves to acceptable levels, if these fall below the required minimum. The centre aims to have a minimum of 25% or 3 months' worth of financial commitments in the bank at all times - with an ultimate aim of building up reserves wherever possible. Within this, the centre always has careful regard for continuation of funding linked to continuum of service and overall funding to ensure the centre is a "going concern".

Trustees paid particular attention to budget setting and monitoring over the last 12 months due to a continuing drop in reserve levels. The legacy of the unexpected steep rise in energy costs in 22/23 had eroded our reserves in 22/23, and efforts to turn this situation around were exacerbated by unexpected changes in key service area income. Most notably our nursery service saw significant changes in funding, staffing and patterns of childcare take-up during the second part of the financial year. This included costly recruitment expenses coupled with a rise in market-competitive wage offers in order to attract and retain good quality staff, and a lowering of hourly funding rates for 2 year olds. Additionally, the significant rise in London Living Wage levels, increases in energy and general costs, including compliance requirements such as fire safety and insurance, all impacted on challenges to the original centre-wide budget set for the year.

Trustees recognised that this evolving impact on reserves needed decisive action for short-term and longer-term change, including plans to remodel our operational structure and increase unrestricted revenue raising. The centre was fortunate in being awarded a Resilience Grant from the London Borough of Camden of £30,000 to support increasing financial resilience and implementing longer term infrastructural change to strengthen sustainability. During the Autumn of 23, Trustees and staff worked with an external consultant to undertake a Strategic Review to establish market demand for services, identify opportunities for increased use of premises, and determine a clearer set of priorities and goals for rebuilding a more mixed-economy based programme. Trustees proactively committed to an action plan for bringing in more funds and implementing change to make the overall centre infrastructure more agile and sustainable, creating a healthier balance between social value activity and centre-generated revenue raising opportunities (see future plans).

However, the longer term impact of this will start to be demonstrated in 24/25 and 25/26 rather than the current year. Key to this will be implementing the S106 funded capital improvements to the centre

premises, enabling the centre to offer a broader programme which responds to a changing set of local demographics and improve revenue raising potential to develop a more mixed economic funding base.

Clearly, the award of 7-year funding of £85,000 as a Community Partner from April 24 onwards has helped Trustees to plan more effectively for budget setting over the next 3 years, aiming to increase sustainability and rebuild sufficient reserve levels. Within this the centre must also have regard for its role as a community support hub as there are distinct indicators of disadvantage and poverty within our broad neighbourhood, some of which compares equally to the more recognised areas of deprivation in the central and south part of the borough. This has been demonstrated by the high local take up of universal credit and people on long-term ill health related benefits.

Premises: the centre premises are a main asset for revenue raising activity. During 23/24, Trustees and staff finalised revised plans with our chosen Architects for **£235,000** worth of S106 capital funding to make adjustments and improvements to centre premises. Our architect has worked on an updated set of feasibility studies, which will enable the centre to:

- upgrade the premises to improve appearance and be as welcoming as possible
- future proof the premises and reduce ongoing maintenance costs
- increase revenue potential by maximising room capacity for rentals, services and activities

Trustees and Staff are now keen to move forward to ensure our proposals are approved by Camden to begin implementing these works during 2024/25.

FINANCIAL REVIEW 2023/24:
The Statement of Financial Activities shows income for the year of **£458,296** (22/23: £**437,626)** and total expenditure of **£500,225** (22/23: **£470,565**)**.** Taking into account all accrued balances, the total reserves at the end of the March 2024 were **£25,403 (**22/23: **£67,332).**

Reserves
In response to the overall low level of reserves of **£25,403**, Trustees recognised an urgent need to reverse the downward deficit trend on reserves and maintain our position as a going concern. With the focus on securing vital core funding completed, Trustees adopted a much more dynamic and interactive action plan towards raising both restricted and unrestricted funds, incorporating Strategic Plan priorities. This included working to increase revenue from rentals and local donors, which would also strengthen our local profile to those residents and businesses new to the neighbourhood. Whilst some reduction in reserves were expected - such as spend to complete restricted funded projects inherited from 22/23 - our high level of social value activity within our role as a community support hub has created an imbalance in our overall finances. Over the course of 24/25 Trustees and staff will work towards directing resources to operating within a more mixed-economy funded programme, securing new sources for project-specific funding and significantly increasing our marketing profile and online presence to attract private sector funding and donations.

The centre has reduced spending where possible and staffing structures have been streamlined as staff have left over the last 12 months, although Trustees face the ongoing challenge to carefully balance lowering long-term costs and risk, against the need to maintain sufficient staffing and skills levels to help rebuild funding and revenue. Equally important is ensuring premises are clean and well maintained, and that compliance requirements are met to provide a good quality of service delivery and user experience. The overall centre management must demonstrate good organisational practice to satisfy funding, safety and regulatory requirements, which includes staff & user well-being.

The end of the year saw positive efforts to kick-start a more vigorous level of fundraising campaigns at a ground level with our “Sprint for Sidings” online campaign raising just over £3,000 in 3 weeks. The centre registered for Gift Aid in March 24, aiming to maximise the income from small and larger donations and a much clearer action plan for fundraising targets.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024 (continued)

FINANCIAL ACHIEVEMENTS AND PERFORMANCE

The centre also acknowledges the benefit in 2023/24 from continued annual funding from the London Borough of Camden as detailed below:

Strategic Partner funding	**£90,000**
LBC- Integrated Youth Support Services	**£25,000**

Despite the serious reduction in reserve levels, some areas of income improved on 22/23. Our Nursery brought in a combined income total **of £192,677** from fees, free funded places and support for children with special needs. Encouragingly rentals were finally showing signs of recovery - increasing to **£11,217** from £4537 in 22/23 - and it was good to see the centre being used by new regular weekend groups such as Grace Communion Church, West Hampstead School of Dance, and the return of Praise Christian Centre who were a substantial user group until COVID hit. Our unrestricted trading activities rose to **£23,122** increased substantially from £6,100 in 22/23, and our combined income from donations, charitable and trading activities, plus investment totalled £**77,507**

Despite a cut to core funding, our Youth Co-ordinator Jo McMillan was successful in raising £5,000 from John Lyons Charity towards an off-site summer scheme for young people aged 11-16 years, **£2068** from Young Camden Foundation for activities over Xmas and New Year 23/24. Additionally, **£3,788** funding was awarded towards promoting positive mental health for young people from London Youth, which focused on an exciting music project with Youth Unity CIC. Our continued partnership with the Jack Petchey Foundation provided funding of **£3,236** towards costs for a residential as well as several smaller grant awards gained by young people to encourage social action activities chosen and designed by them. These rewarded and recognised youth member achievements, which built motivation, aspiration and confidence, encouraging social action and leadership skills.

From an organisational point of view, a key factor in financial planning and risk management was the good news at the end of the financial year in the centre being successful in its application for 7-year Community Partner Funding of **£85,000** - albeit with a reduction of £5,000 from the previous Strategic Partner Funding. However, whilst gaining an assured core level of funding - the deduction of £31,700 annual rent to Camden in effect leaves the centre with an operational core grant of £53,300. This leaves the Trustees with a clear directive of changing our operational model and directing more resources towards sustained revenue raising, from a much wider funding base.

Encouragingly, donations from the community and local businesses remained at a good level - **£32,258** although slightly less than 22/23 at £35,741. As the emotive call for support in the immediate aftermath of the pandemic inevitably waned slightly, the clear and ongoing need to address food poverty, usually an indicator of overall poverty, is now recognised as likely to continue as the cost of living increases are here to stay. We would like to thank all local community individuals, groups and businesses who have contributed money, goods and time to support the Food Hub during 23/24. We would also like to thank all those who donated to our Sprint for Sidings campaign, raising some much needed unrestricted funds in March 24 to give a small boost to our free reserves. The addition of Gift Aid at the end of the financial year will also boost the benefit from donations from 24/25 onwards.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024 (continued)

The centre continued to develop its role as a support and engagement hub for the community. The ongoing need to provide infrastructural costs to enable the West Hampstead Community Food Hub to co-ordinate volunteers, attract essential funding and sponsorship, and continue participation in Camden's various food-related partnerships was provided by 2 grants **of £16,072** and **£8,036** from the Hampstead Wells & Campden Trust to underpin staffing and essential running costs for the Hub. In March the Food Hub also gained much needed additional £**15,000** funding from the Clarity Fund to support infrastructural costs to be spent during 24/25. The centre continued our new Warm Hub weekday café throughout 23/24 and we were extremely pleased to learn in March that our lead application to Camden's Community Response Fund of **£18,500** was successful although this again would be awarded in 24/25. This would part fund our Food Hub and Warm Hub Café, as well as partnership initiatives supporting people who were impacted negatively by the cost-of-living rise and to increase a range of social action in the community to build resilience. We were particularly pleased to act in partnership with Think & Do Camden for outreach work at the local Templar House Estate, and also Citizens Advice Camden to offer fortnightly advice sessions to local residents as a result of the cost-of-living crisis.

FUTURE PLANS AND PRIORITIES:
Our key priorities must be to:

- Urgently increase the level of reserves to restore sustainability. Review and construct a new operational model which reflects the current economic environment and a strong and immediate focus on directing resources to raising funds as identified in our Reserves section of this report. This will require a careful look at future funding sources matched to current commitments and the replacement of key staff. This will embrace the emerging focus on the centre as a Community Support Hub and also a major agent for cross-community engagement and consultation. This will involve a review of the balance between affordable and free activities which are high in social value but not necessarily high in unrestricted revenue.

- Create a clear action plan during 24/25 and 25/26 which will pivot the centre from the old to the new. This will focus on ensuring the plans for £235,000 worth of capital improvements to the premises are carried out to improve ~~r~~evenue potential and the overall working environment for staff, users and volunteers. Alongside this, adjustments to a more mixed economy programme will be made so that the improved premises enable opportunities for greater revenue raising potential and also volunteer led activity.

- Work with Camden's Parks & Open Spaces team to create and develop a new community garden in the unused space on the edge of our car park. This will provide a space for new gardening and green initiatives and reflect an increased commitment to environmental activities. It will complement the overall appearance of the centre, and be a natural extension of our food focus as providing opportunities for food growing and other horticultural skills which are likely to attract funding and volunteer engagement, creating opportunities to connect the expanded community which now surrounds the park.

- Broaden our fundraising resources to implement a more dynamic continual annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.

- Increase the centre's profile locally and develop a more robust multi-layered marketing strategy, strengthening our online presence and creating opportunities to engage with a broader section of the community. Whilst we deliver off-site sports in a local primary school, the centre will develop more outreach activity to build initiatives both on and off-site with local partners

- Increase our relationship with local businesses to encourage more corporate social responsibility opportunities and interaction

- Use our website more effectively and refresh our cross centre digital systems to help improve efficiency, collection and use of data to better inform development of service, respond to changing needs and demonstrate the impact of our services more visibly internally and externally.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2024 (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

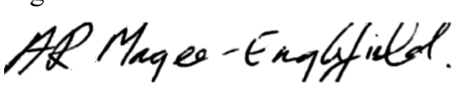
AUDITOR

Goldwins Limited have been appointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on 27/01/2025 (date)



Rahini Magee-Englefield, Chair of Board of Trustees

Independent Auditor's Report
To the members of
The Sidings Community Centre

Opinion

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
    - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

28/01/2025

The Sidings Community Centre
(Company Limited By Guarantee)
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
Year ended 31 March 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations		32,258	-	**32,258**	35,741
Charitable activities	**3**	21,550	380,789	**402,339**	395,594
Investment income	**4**	577	-	**577**	191
Other trading activities	**5**	23,122	-	**23,122**	6,100
Total income		**77,507**	**380,789**	**458,296**	437,626
Expenditure on:					
Charitable activities	**6**	94,923	405,302	500,225	470,565
Total expenditure		**94,923**	**405,302**	**500,225**	470,565
Net (expenditure)/income for the year	**8**	**(17,416)**	**(24,513)**	**(41,929)**	(32,939)
Transfer between funds		-	-	-	-
Net movements in funds		**(17,416)**	**(24,513)**	**(41,929)**	(32,939)
Reconciliation of funds:					
Total funds brought forward		22,006	45,326	67,332	100,271
Total funds carried forward	**14**	**4,590**	**20,813**	**25,403**	67,332

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

The Sidings Community Centre
(Company Limited By Guarantee)
Balance Sheet
As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	**10**		**1,725**		2,030
CURRENT ASSETS					
Debtors	**11**	**19,163**		25,609	
Cash at bank and in hand		**36,440**		60,285	
		55,603		85,894	
CREDITORS: Amounts falling due within one year	**12**	**(31,925)**		(20,592)	
NET CURRENT ASSETS			**23,678**		65,302
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,403**		67,332
NET ASSETS			**25,403**		67,332
FUNDS					
Restricted funds	**14**		**20,813**		45,326
Unrestricted funds	**14**		**4,590**		22,006
TOTAL FUNDS			**25,403**		67,332

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 27/01/2025 and are signed on their behalf by:

Alex Magnay (Trustee/Director)

Company Registration Number: 2139909

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees are aware that the company generated a loss of £41,929 during the year in review. In order to be sure that there are no material uncertainties about the charitable company's ability to continue as a going concern continuing assessments of the company's trading and cash flow will be carried out by management and reported to the trustees on a regular basis. The trustees consider that this control will be sufficient to ensure that there are no sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

Please refer to trustees report for pensions' policy.

2 Detailed comparatives for the statement of financial activities	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:			
Donations	35,741	-	35,741
Charitable activities	30,889	364,705	395,594
Investment income	191	-	191
Other trading activities	6,100	-	6,100
Total income	72,921	364,705	437,626
Expenditure on:			
Charitable activities	115,128	355,437	470,565
Total expenditure	115,128	355,437	470,565
Net income / (expenditure) for the year	(42,207)	9,268	(32,939)
Transfer between funds	-	-	-
Net movements in funds	(42,207)	9,268	(32,939)
Reconciliation of funds:			
Total funds brought forward	64,213	36,058	100,271
Total funds carried forward	22,006	45,326	67,332

3 Income from charitable activities

	Unrestricted Funds 2024	**Restricted Funds 2024**	**Total Funds 2024**	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	**£**	**£**	£	£	£
Early years, Childcare & Parent support	8,020	-	**8,020**	23,598	-	23,598
General centre activities	817	-	**817**	219	-	219
Hampstead Wells & Campden Trust	-	24,108	**24,108**	-	16,073	16,073
LB Camden - Early Years - Special needs support	-	15,927	**15,927**	-	7,832	7,832
LB Camden- VAC Health grant	-	-	**-**	-	13,736	13,736
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	-	**-**	-	8,357	8,357
Young Camden Foundation	-	3,788	**3,788**	-	11,960	11,960
LB Camden- Early Years (2 Yrs & 3/4 Yrs funding)	-	168,730	**168,730**	-	128,497	128,497
LB Camden - CIL Grant	-	-	**-**	-	15,000	15,000
Clarity Fund	-	15,000	**15,000**	-	1,000	1,000
LB Camden Universal Youth Services	-	25,000	**25,000**	-	29,979	29,979
LB Camden Strategic Partner Funding	-	90,000	**90,000**	-	90,000	90,000
LB Camden Impact and Resilience grant	-	30,000	**30,000**	-	15,000	15,000
YCF- Xmas	2,068		**2,068**	-		-
John Lyon	-	5,000	**5,000**	-	4,000	4,000
LB Camden Community Food Hub Grants	-	-	**-**	-	7,500	7,500
Play/OSP Summer	9,945	-	**9,945**	450	-	450
Youth Club	-	-	**-**	240	-	240
Youth Hols	-		**-**	982	1,648	2,630
Out of school project fees	-		**-**	5,400	-	5,400
London youth- Basketball project (sports)	-		**-**	-	1,000	1,000
City Leaders' project	-		**-**	-	2,765	2,765
Camden Giving	-		**-**	-	7,738	7,738
Jack Petchey Foundation	-	3,236	**3,236**	-	1,620	1,620
Neighbourly/M&S grants	-		**-**	-	1,000	1,000
Small Grants: London Sports (Youth)	700	-	**700**	-	-	-
	21,550	**380,789**	**402,339**	30,889	364,705	395,594

4 Income from investments

	Unrestricted Funds 2024	**Restricted Funds 2024**	**Total Funds 2024**	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	**£**	**£**	£	£	£
Bank interest receivable	**577**	**-**	**577**	191	-	191

5 Income from other trading activities

	Unrestricted Funds 2024	**Restricted Funds 2024**	**Total Funds 2024**	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	**£**	**£**	£	£	£
Room Lettings	11,217	-	**11,217**	4,537	-	4,537
Other centre activities	11,905	-	**11,905**	1,563	-	1,563
	23,122	**-**	**23,122**	6,100	-	6,100

6 Analysis of expenditure

	Charitable activities	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£	£
Advertising and publicity	2,342	-	-	2,342	1,012
Audit fee	-	-	6,150	6,150	4,950
Bank charges	-	855	-	855	817
Caretaker and cleaning	-	10,472	-	10,472	10,514
Depreciation	-	305	-	305	358
Direct charitable activites	56,131	-	-	56,131	55,719
Legal & Professional Fees	-	11,523	-	11,523	15,143
Light and heat	-	15,233	-	15,233	23,100
Office expenses	-	6,406	-	6,406	4,344
Rent & Business Rates	-	32,829	-	32,829	34,094
Repairs & maintenance	-	1,974	-	1,974	3,207
Security & insurance	-	7,323	-	7,323	6,512
Staff costs	334,283	-	-	334,283	306,550
Telephone	-	2,743	-	2,743	1,927
Water rates	-	2,959	-	2,959	541
Sundry	-	8,697	-	8,697	1,777
	392,756	**101,319**	**6,150**	**500,225**	**470,565**
Support costs	101,319	(101,319)	-	-	
Governance costs	6,150	-	(6,150)	-	
Total expenditure 2024	**500,225**	**-**	**-**	**500,225**	
Total expenditure 2023	**470,565**	-	-	**470,565**	

Of the total expenditure, £405,302 (2023: £355,437) was restricted and £94,923 (2023: £115,128) was unrestricted.

6a Analysis of expenditure(prior year)

	Charitable activities	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Advertising and publicity	1,012	-	-	1,012	568
Audit fee	-	-	4,950	4,950	4,300
Bank charges	-	817	-	817	760
Caretaker and cleaning	-	10,514	-	10,514	11,266
Depreciation	-	358	-	358	421
Direct charitable activites	55,719	-	-	55,719	57,590
Legal & Professional Fees	-	15,143	-	15,143	15,209
Light and heat	-	23,100	-	23,100	9,579
Office expenses	-	4,344	-	4,344	3,252
Rent & Business Rates	-	34,094	-	34,094	28,319
Repairs & maintenance	-	3,207	-	3,207	662
Security & insurance	-	6,512	-	6,512	6,096
Staff costs	306,550	-	-	306,550	286,426
Telephone	-	1,927	-	1,927	1,579
Water rates	-	541	-	541	924
Sundry	-	1,777	-	1,777	1,255
	363,281	**102,334**	**4,950**	**470,565**	**428,206**
Support costs	102,334	(102,334)	-	-	
Governance costs	4,950	-	(4,950)	-	
Total expenditure 2023	**470,565**	**-**	**-**	**470,565**	

7 Net Income/ (Expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	**305**	358
Auditors' fee- Net of VAT	**4,500**	4,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	**308,934**	281,528
Social security costs	**21,594**	20,980
Employer`s pension contributions	**3,755**	4,042
	334,283	306,550

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 21 (2023: 21).

No employee received remuneration of more than £60,000 during the year (2023 – Nil).

The total employee benefits including pension contributions and Employer`s National insurance of the key management personnel were £41,030 (2023: £40,800).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment	**Total**
	£	**£**
COST		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	**23,918**	**23,918**
DEPRECIATION		
At the start of the year	21,888	21,888
Charge for the year	305	305
At the end of the year	**22,193**	**22,193**
NET BOOK VALUE		
At the end of the year	**1,725**	**1,725**
At the start of the year	2,030	2,030

11 DEBTORS

	2024	2023
	£	£
Other debtors	**19,163**	25,609
	19,163	25,609

12 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
PAYE and social security	**5,683**	-
Accruals	**10,800**	4,650
Other Creditors	**15,442**	15,942
	31,925	20,592

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2024

	General unrestricted funds	**Restricted funds**	**Total funds**
	£	**£**	**£**
Tangible fixed assets	**1,725**	**-**	**1,725**
Net current assets	**2,865**	**20,813**	**23,678**
Net assets at the end of the year	**4,590**	**20,813**	**25,403**

Year Ended 31 March 2023

	General unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	2,030	-	2,030
Net current assets	19,976	45,326	65,302
Net assets at the end of the year	22,006	45,326	67,332

14 FUNDS (CONTINUED)

Year Ended 31 March 2024

	At the start of the year	**Incoming resources**	**Outgoing resources**	**Transfer between funds**	**At the end of the year**
	£	**£**	**£**	**£**	**£**
Hampstead Wells & Campden Trust	**8,000**	**24,108**	**(32,108)**	**-**	**-**
LB Camden - Early Years - Special needs support	-	**15,927**	**(15,927)**	-	-
LB Camden - S106 Capital Works Grant	**16,058**	-	**(14,203)**	-	**1,855**
LB Camden- VAC Health grant	**6,996**	-	**(4,000)**	-	**2,996**
LB Camden - Cost-of-Living Warm Hub Grant (WH)	**4,098**	-	**(4,098)**	-	-
LB Camden Youth Safety Grant	**5,010**	-	**(5,010)**	-	-
Small Grants: London Sports (Youth)	**680**	-	**(680)**	-	-
LB Camden Strategic Partner Funding	**-**	**90,000**	**(90,000)**	-	-
LB Camden Impact and Resilience grant	-	**30,000**	**(30,000)**	-	-
LB Camden - CIL Grant	-	-		-	-
LB Camden - Universal Youth Services Annual Grant	-	**25,000**	**(25,000)**	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	-	**168,730**	**(168,730)**	-	-
Young Camden Foundation	-	**3,788**	**(3,788)**	-	-
London Youth (Sports)	**1,912**		**(1,912)**	-	-
Jack Petchey Foundation	**600**	**3,236**	**(3,236)**	-	**600**
John Lyon	-	**5,000**	**(5,000)**	-	-
We Make Camden small grant	**972**	-	**(610)**	-	**362**
Clarity Fund	**1,000**	**15,000**	**(1,000)**	-	**15,000**
	45,326	**380,789**	**(405,302)**	**-**	**20,813**
Designated Fund – Youth	**4,356**	-	-		**4,356**
Designated Fund – Organistational Development	**1,000**	-	-	-	**1,000**
General Funds	**16,650**	**77,507**	**(94,923)**	-	**(766)**
Total Unrestricted Funds	**22,006**	**77,507**	**(94,923)**	-	**4,590**
Total Funds	**67,332**	**458,296**	**(500,225)**	-	**25,403**

14 FUNDS (CONTINUED)

Year Ended 31 March 2023

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	-	16,073	(8,073)	-	8,000
LB Camden - Early Years - Special needs support	-	7,832	(7,832)	-	-
LB Camden - S106 Capital Works Grant	20,771	-	(4,713)	-	16,058
LB Camden- VAC Health grant	-	13,736	(6,740)	-	6,996
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	8,357	(4,259)	-	4,098
LB Camden Youth Safety Grant	8,973	-	(3,963)	-	5,010
LB Camden grant for WHC Food hub	-	7,500	(7,500)	-	-
Small Grants: London Sports (Youth)	2,214	-	(1,534)	-	680
Mayor for London Fund (change of title)	1,600	-	(1,600)	-	-
LB Camden Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden Impact and Resilience grant	-	15,000	(15,000)	-	-
LB Camden - CIL Grant		15,000	(15,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	29,979	(29,979)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	-	128,497	(128,497)	-	-
Young Camden Foundation	-	11,960	(11,960)	-	-
London Youth Grants	-	2,765	(2,765)	-	-
The Neighbourly Youth Fund	-	1,000	(1,000)	-	-
Young Camden Foundation	-	1,648	(1,648)	-	-
London Youth (Sports)	2,500	1,000	(1,588)	-	1,912
Jack Petchey Foundation	-	1,620	(1,020)	-	600
John Lyon	-	4,000	(4,000)	-	-
Camden Giving	-	6,538	(6,538)		-
We Make Camden small grant	-	1,200	(228)	-	972
Clarity Fund	-	1,000	-	-	1,000
	36,058	364,705	(355,437)	-	45,326
Designated Fund – Youth	4,356	-	-		4,356
Designated Fund – Organistational Development	1,000	-	-	-	1,000
General Funds	58,857	72,921	(115,128)	-	16,650
Total Unrestricted Funds	64,213	72,921	(115,128)	-	22,006
Total Funds	100,271	437,626	(470,565)	-	67,332

15 RELATED PARTY TRANSACTIONS

Sidings Community Centre is a member of the "Real Resources" a charity registered in England &Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2024 (2023: none).

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

THE SIDINGS COMMUNITY CENTRE

England & Wales - Charity number 297095

Accounts

COMPANY REGISTRATION NO: 2139909 (ENGLAND AND WALES)

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number 297095

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	THE SIDINGS COMMUNITY CENTRE
Charity registration number	297095
Company registration number	2139909
Registered office	150 Brassey Road Kilburn London NW6 2BA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Lorna Russell	-	re-elected 13/12/23
Marc da Silva	-	(resigned 13/9/22)
Lynda Stuart	-	re-elected 13/12/23
Rahini Magee-Englefield	-	re-elected 13/12/23
Alex Magnay	-	re-elected 13/12/23
AnnMarie Uhl	-	elected 13/12/23
Catherine Attlee	-	elected 13/12/23

Secretary	Sue Measures
Bankers	National Westminster Bank Plc 127 Kilburn High Road London NW6 4HU
Auditor	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of governance and management, the financial year 2022-23 had a strong focus on re-setting and refreshing priorities in the wake of the COVID pandemic's disruption to services. This continued the process of rebuilding our programme of activities, making adjustments within our staff team following the unexpected loss of some core staff, and consolidating our finances to address a loss of rental income. The centre was fortunate in being awarded a grant of £15,000 from the London Borough of Camden's VCS Community Partners Team, to help contribute towards this process to help take the pressure of our finances, and provide the space and the opportunity for Trustees to reconsider how best to rebuild the Board of Trustees membership in such challenging times.

However, during the second half of the financial year, the impact of the cost-of-living crisis and consequential sharp rise in energy and other costs both for ourselves and our users, necessitated further unanticipated adjustments both in budget and services. Whilst the centre was already hosting the busy West Hampstead Community Food Hub on Saturdays – providing a Food Bank for local people struggling financially to pay bills, the centre felt it was imperative to further support local residents facing such unprecedented financial challenges. We were pleased to be awarded funding of £8,357 – to set up a weekday Warm Space, providing warmth and free healthy nutritious lunches of soup and sandwiches, fruit and hot drinks, plus advice and other support to those at risk of food and fuel poverty.

Towards the end of the financial year, which also saw the centre enter its 40th anniversary year, Trustees began firming up an action plan for a Strategic Review to ensure the centre has a clear vision and set of priorities for the short, medium and long-term. This would also consider updating the centre's operational model to best fit the post-pandemic world and a less certain funding outlook. A key financial factor in this will be the outcome of our application to the new Community Partner Funding during 2023, to replace our current annual Strategic Partner Funding of £90,000 which is due to end in March 24. In March 23, the centre was once again pleased to have a successful application to Camden's Impact & Resilience fund for £30,000 to undertake this transition process during 23/24.

As a charity, it is imperative to have a well-functioning Board of Trustees, and as a preamble to recruiting more members, Trustees worked with the Centre Manger to strengthen recruitment processes to ensure the Board had a more appropriate skills-set to take the centre forward in the post-pandemic era. Trustees created a new Trustee Agreement to ensure centre governance was in keeping with the Charity Code of Governance, n with a clear framework to Integrity was firmly in place when making challenging decisions. A more comprehensive Induction Pack was developed to strengthen Trustee recruitment with a clear 3 stage process ahead of nomination to the Board.

Whilst training for our diverse staff team is ongoing, it is important that our Trustees can also access external support for training and resources. The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. Trustees are encouraged to access online training opportunities or attend online forums to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee.

ORGANISATION

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities. The range of services during 22/23 included: nursery, holiday playschemes, youth club, adult education programme, digital skills centre, fitness and well-being activities for adults, activities specifically for older people, community food hub, warm space lunchtime café, and off-site sports for children at the local West Hampstead Primary School. The centre has some strong partnership work with Camden – particularly Good Work Camden to provide employability workshops for local residents. We were also pleased to continue to provide a base for the mobile Health, Vaccine and Cost-of-Living buses as well as a meeting space for local TRA's and community groups such as the new cross-borough (Camden & Brent) One Kilburn initiative.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

AIMS AND OBJECTIVES:

The centre's original key mission is to "improve the quality of life for local residents". Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 40 years, this mission remains the same. The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels – within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places and affordable fees in our registered early years childcare, to supporting those who are suffering from food poverty with the provision of food parcels and household goods to those accessing our Food Hub. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. Our digital inclusion programme enables people to gain essential digital skills, including use of mobile devices such as smart phones. This helps adults, particularly older people aged 50+, to keep in touch with family and friends, access online services, take up re-training, employment and volunteering opportunities, and generally feel less isolated. Our youth members are encouraged to participate in social action projects to build confidence and leadership skills, and develop positive mental health as they grow into adulthood. We aim to ensure our children's and youth services are delivered within an inclusive ethos and offer support to those who have identified or emerging special needs. However, we are aware we can always do more and that this is a principle which we continually strive to improve, developing skills, resources and representation, to ensure Sidings is a place for everyone to participate and have their voices heard. We continue to ensure the premises provide an accessible and affordable venue for local and Camden partners to consult and engage with the community

PARTNERSHIPS & COLLABORTION:

As we emerged from the pandemic, there has been a renewed emphasis and drive towards increased participation in partnership working both locally and at a borough wide level. The centre continues to receive core funding as one of Camden's Strategic Neighbourhood partners for the north west part of the borough, and has contributed to important new forums such as their Poverty Strategy Alliance through the work of our Community Food Hub, contributing towards a major Food Poverty Summit in February 23. We remain a key provider for Camden Adult & Community Learning digital inclusion programme and ESOL classes, and during 22/23 have hosted regular Good Work Camden Workshops to provide assistance and support to enhance employability prospects or local residents. We also retain strong links with the Parks & Open Spaces team to assist in matters concerning the adjacent Maygrove Peace Park which will increase in prominence once the redevelopment to the east of the park is completed in 2024, comprising 106 new residential units along with a new office building.

Our Early Years Centre receives ongoing support and links with Camden's Early Years Advisory and Inclusion Teams, who provide advice in curricula development and support for young children with special needs. We are active members of Camden's North Area Youth Partnership as well as Young Camden Foundation which enables us to access funding and training opportunities for both youth and play activities. The Youth Club has also developed stronger relationships with non-Camden based partners such as London Youth and Jack Petchey foundation to promote sports and also social action projects for our youth members.

The centre's role for promoting community engagement is key and the centre acts as a community hub, bringing connection with local residents and various Camden and other local agencies for consultation forums. The centre premises and car park has also become recognised base for Camden's Mobile Buses (Health, Vaccine and Cost-of-Living during 22/23) and have a good working relationship with Camden's Community Engagement & Participation team, providing the opportunity to consult directly with local residents, enabling then to have a voice and influence certain local service delivery.

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre's Consortium) which has become a key recognised consultation forum within Camden, which links up with other major VCS infrastructural support agencies such as Voluntary Action Camden to provide a platform for discussion and strategic decision making at a borough level.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

PARTNERSHIP & COLLABORATION (continued):
However, it is equally important to develop local networks and encourage wider engagement with both residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which started at the beginning of the pandemic and has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them donate goods or money, help collect, sort and distribute 130 -140 food parcels every week to those who need support food and other household goods. Since 2020, there has been a increasing support from a variety of local businesses and faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract a wide spectrum of volunteers from within the community, which is both intergenerational and from a variety of sectors.

PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:
As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice, plus an Employee Assist Scheme for our staff team to access external support and well-being advice if needed. The centre could not escape the turbulence experienced by many organisation as a result of the pandemic and has had to replace several key staff during the past 18 months. In the interest of curtailing risk, this has resulted in a more streamlined structure in both our early years and core management team whilst also developing new posts for our new Warm Space Café from January 23. We are also a London Living Wage employer, ensuring staff are employed at recognised minimum pay rate upwards – especially important due to the impending cost-of-living crisis.

PENSIONS POLICY:
Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust'. It is a centralised Master Trust pension scheme, approved by HMRC and regulated by The Pensions Regulator (TPR). Full details will be supplied to all staff as to their eligibility for the pension scheme by personal communication from the Trust at the appropriate time.

PUBLIC BENEFIT
We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the board of trustees consider how our planned services will contribute to the aims and objectives they have set. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment and belonging.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

RISK MANAGEMENT

The Board is committed to adopting a pro-active approach to risk management, which is particularly important when facing the post-pandemic turbulence and uncertainty. Inevitably risk factors have been significantly impacted on by the sharp rise in energy and general living costs towards the end of 2022 and start of 2023, and the centre had to incorporate these when reviewing our financial position at the end of 23 and setting budgets for 23/24.

Predictably, our reserve levels have lowered in 22/23 impacted on by the resumption of full rent and rates payments, a return to a fuller programme with associated costs, spend against carry forward restricted income from 21/22, and the inevitable impact imposed by the sharp rise in energy bills and general costs during the second half of the financial year. Trustees awarded a 5% pay rise to staff to bring wage levels more in line with market forces and retain and attract new staff when needed, and paid for temporary senior level sickness cover to ensure all professional and financial requirements were met. At the end of March 23, our reserves totalled **£67,332** (£100,271 in 21/22), lower than preferred which Trustees will address in 23/24 but maintaining our position as a "going concern".

We retain key core grant funding from the London Borough of Camden until 23/24 (**£90,000 pa)** to underpin key infrastructural costs and ensure effective organisational and premises management is in place. However, faced with a new set of challenges, there is an increased emphasis for resilience and sustainability, utilising all potential assets within the centre and community with an emphasis on partnerships and co-production. Trustees recognise the necessity of having a clear Business or Forward Strategy Plan which demonstrates sustainability and identifies a clear set of priorities. However, this needs to provide for sufficient agility to enable the centre to respond to emerging needs (such as the pandemic) and corresponding funding opportunities. Central to this is retaining a strong and suitably skilled experienced staff team to lead and manage the overall running of services. When the opportunity has arisen, staffing structures have been streamlined as staff have left over the last 12 months, balancing the aim to lower long-term costs whilst maintaining sufficient resources to maintain quality and service delivery. An example of reducing risk was also to transfer our Digitals Skills Centre programme, previously run through an annual grant which incurred a small deficit, to directly delivery by Camden's Adult & Community Learning team. Sadly, the centre cannot plan for unexpected life events, such as the sudden passing of our wonderful Sports and Play Co-ordinator and longstanding youth worker, Aston Stewart at the end of November 22, although we can only be thankful that our ex-youth co-ordinator and one of our sessional play workers stepped up to rebuild the youth staff team and ensure thata high standard of delivery continued.

Trustees ensured that throughout the year, close monitoring of our budget and financial performance ensures that risk is identified and contained or brought to acceptable levels – aiming to have a minimum of 25% or 3 months' commitments in the bank at all times - with an ultimate aim of building up reserves wherever possible. Within this, the Centre always has careful regard for continuation of funding linked to continuum of service and overall commitments to ensure the centre is a "going concern".

Premises: apart from our staff team, the centre premises are our main asset. During 22-23, Trustees and staff worked closely with our chosen Architects to finalise plans **£235,000** worth of S106 capital funding to make adjustments and improvements to centre premises. Our architect has worked on an updated set of feasibility studies, which will enable the centre to:

- upgrade the premises to improve appearance and be as welcoming as possible
- future proof the premises and reduce ongoing maintenance costs
- increase revenue potential by maximising room space capacity for rentals and services

Whilst this was paused during the pandemic, Trustees and Staff are now keen to move forward to ensure our proposals are approved by Camden to begin implementing these works during 2023/24.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

The wider area of West Hampstead is quite polarised in terms of disadvantage and wellbeing. Camden's Data for Sept 22 West Hampstead Ward the highest level of universal credit claimants in the borough, and within the top 30% for indices of deprivation affecting children. Substantial large re-developments in close proximity to the centre, during the 23/24, will have a significant impact on the immediate area surrounding the centre. This must be factored into any future Business Planning as this will bring opportunities for much greater interaction with a significantly increased population.

FINANCIAL REVIEW 2022/23:
The Statement of Financial Activities shows income for the year of **£437,626** (21/22: £399,002**)** and total expenditure of **£470,565** (21/22: £428,206**).** Taking into account all accrued balances, the total reserves at the end of the March 2022 were **£67,332 (**21/22: £100,271**).**

Reserves
The end of year overall reserves balance of **£67,332** represents unrestricted reserves of **£22,006 (**21/22: £64,213) and restricted reserves of **£45,326** (21/22: £36,058**)**. The overall reserves fall is explained in our previous risk review, but below the Trustees would like achieve and will aim to address this during 23/24. Trustees also note the increased level of unrestricted donations from various sources, largely for the Food Hub and would like to record their thanks to staff and volunteers throughout the centre who have assisted in fundraising or other ways to.

The restricted reserves include the carry forward balance of **£20,771** from an initial tranche of S106 funding to fully develop a feasibility study and make small-scale essential improvements works. The remaining restricted reserves are largely for youth safety and sports grants from the combined sources of London Borough of Camden, London Sports and London Youth.

FINANCIAL ACHIEVEMENTS AND PERFORMANCE
The centre also acknowledges the benefit in 2022/23 from continued annual funding from the London Borough of Camden as detailed below:

Strategic Partner funding	**£90,000**
LBC- Integrated Youth Support Services	**£29,979**

Other significant sources of income for our annual service provision also includes funding for our Early Years related to free places for 3 & 4 yr. olds, and the 2-yr-old free places scheme, augmented by the Camden's Enhanced offer for 30 hours free childcare offer for working families. Overall this brought in a combined total of £ **128,497**. Whilst lower than 21/22 (£140,590) this is mitigated against by a higher level of fee paying places **£23,598.** due partly to parents returning to onsite working, plus additional funding from Camden which enabled our Early Years' Service to continue its commitment to providing dedicated staffing support to a number of young children with additional or special needs. The reduced income also reflects a slightly lower level of capacity for childcare places due to non-replacement of staff who have left for personal reasons during the year, reducing costs.

Children and Young People services remain a key priority for Sidings. We were particularly pleased to remain one of Camden's HAF (Summer Holiday Activity Fund) providers. Funding of **£11,960** from Young Camden Foundation via their HAF and SOF (Summer Opportunities Fund) enabled us to provide free healthy 2 course lunches plus arts and sports activities to primary school aged children in the summer school holidays. Core funding from Camden of **£29,979** for our Youth Service assured continuation of our regular term-time youth club sessions, and funding from John Lyon Charity of **£4,000** enabled the youth team to continue a programme of off-site activities in all school holidays. Smaller grants from London Sports and London Youth provided for additional on-site sports and physical activity in young people aged 11-16 yrs (Basketball and Boxfit).

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

Our new partnership with the Jack Petchey Foundation provided funding of **£1,620** which rewarded and recognised youth member achievements people, building confidence, encouraging social action and leadership skills. A small grant from the Neighbourly /M&S fund also provided £for a festive programme of activities at Christmas.

The centre continued to develop its role as a support and engagement hub for the community. In recognition of this role, we received CIL(Community Infrastructure Levy) grants of **£15,000** to support the overall running of the West Hampstead Community Food Hub to provide infrastructural support and the purchase of a large commercial fridge to take advantage of deliveries of fresh chilled food to distribute to our guests. This was supplemented by 2 additional grants from Camden Giving (**£6,538)** and Camden (**£7,500**) towards the Food Hub to further develop Food Hub's offer of healthy food. This was particularly important as the sharp rise in the cost of living was increasing the need for Food Banks rather than an anticipated decrease. The ongoing need to provide infrastructural costs to enable the Food Hub to co-ordinate volunteers, attract essential funding and sponsor base, and increase participation in Camden's Food Poverty Alliance Steering Group offer was boosted by a grant of **£32,145 -** from the Hampstead Wells & Campden Trust to underpin staffing and essential running costs for the Hub, awarded in 2 stages of **£16,073**. In response to the emerging cost-of-living crisis, we were pleased to be awarded a grant of **£8,357** in January 23to set up a Warm Space for 3 days a week, providing warmth and free healthy nutritious lunches of soup and sandwiches, fruit and hot drinks, plus advice and other support to those at risk of food and fuel poverty. As much of the centre's work focuses on prevention and improving people's lives, we were extremely pleased that as a C4 member, we were able to contribute towards the health agenda by being awarded a grant of **£13, 736** towards encouraging vaccine take up and increasing personal health awareness and services available. We hosted Camden's Mobile Health and Vaccine Bus on several occasions, encouraging people to be more conscious of their health which improved life chances all round. We held a health awareness day in March 23, hosting the Zen Bus inviting sessions in mindfulness and techniques for overall well-being.

UNRESTICTED INCOME AND DONATIONS:

The centre is still struggling to replace lost rental income halted during the pre-pandemic, but has been heartened by the fantastic amount of donations given via our JustGiving page for the WHC Food Hub. A total of **£35,741** was raised in donations, mostly towards the provision of food for the Food Hub from April 22-March 23, with regular donations coming from the local community, local businesses and occasional one-off sponsors. This is on top of donations in-kind from the community, businesses, faith groups and surplus food providers such as the Felix Project and City Harvest.

As the centre started to be used once again as a community venue, other income from lettings and activities also started to be rekindled slowly, totalling a modest **£6,100.** Restoring and rebuilding rental funding be a key aim during 23/24 along with encouraging fundraising at a ground level. A modest increase in fees for childcare and other services is also anticipated.

END-OF-YEAR SUMMARY:

Following a lowering of reserves levels during 22/23, maintaining and increasing reserves remains a key priority, as well as ensuring continued core infrastructural funding is in place for our key service areas. We will continue to maximise capacity for generating unrestricted funding, including attracting a wider range of donors – which can also include taking greater advantage of such opportunities as Gift Aid. Our priorities for the coming year are outlined in the section below

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

FUTURE PLANS AND PRIORITIES:

Following on from the end of year summary, our key priorities must be to:

- Review and construct a new operational model which reflects the post COVID environment. This will require a careful look at future funding sources matched to current commitments and the replacement of key staff. This will embrace the emerging focus on the centre as a Community Support Hub. This will involve a review of the balance of affordable and free activities high in social value but not necessarily high in unrestricted revenue. In March 23, the centre was encouraged by the successful outcome to Camden's Impact & Resilience Fund of £30,000 to help undertake a Strategic Review, and employ a Finance Admin worker as part of this process. This will also conntribute towards strategies to addressing long-term risk and increasing reserves.

- Ensure the continuation of key core regular services which remain relevant - such as our Early Years Childcare and Youth services. However, potential changes in future funding for free childcare and the reduction of our annual grant from April 23 from £29,979 to £25,000 will impact on staffing structures, changes in fees, and/or additional grant funding required.

- Work with the centre's architect to agree an updated feasibility study and draw down the remaining £235,000 of S106 funding to start implementing the building improvements within a carefully planned schedule and potential adjustments to use of space within the centre.

- Secure funding for a new community garden in the unused space on the edge of our car park – to provide a space for new green initiatives and increased commitment to environmental orientated activities, including increased partnership with Camden's Parks & Open Spaces.

- Broaden our fundraising strategies within a more structured annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.

- Develop a more multi-layered marketing strategy, increasing and strengthening our online presence and opportunities to engage with the community and partners and be viewed as a major source of communication regarding issues facing our neighbourhood

- Increase our relationship with businesses to encourage more corporate social responsibility opportunities

- Review our cross centre digital systems to help improve efficiency and use of data to better inform development of service and responding to changing needs

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2023 (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

Goldwins Limited have been reappointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on 26/01/2024 (date)

CRussell

Lorna Russell, Chair of Board of Trustees

Independent Auditor's Report

To the members of

The Sidings Community Centre

Opinion

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
    - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30 January 2024

The Sidings Community Centre
(Company Limited By Guarantee)
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
Year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations		35,741	-	**35,741**	26,734
Charitable activities	**3**	30,889	364,705	**395,594**	366,634
Investment income	**4**	191	-	**191**	3
Other trading activities	**5**	6,100	-	**6,100**	5,631
Total income		**72,921**	**364,705**	**437,626**	399,002
Expenditure on:					
Charitable activities	**6**	115,128	355,437	470,565	428,206
Total expenditure		**115,128**	**355,437**	**470,565**	428,206
Net (expenditure)/income for the year	**8**	**(42,207)**	**9,268**	**(32,939)**	(29,204)
Transfer between funds		**-**	**-**	**-**	-
Net movements in funds		**(42,207)**	**9,268**	**(32,939)**	(29,204)
Reconciliation of funds:					
Total funds brought forward		64,213	36,058	100,271	129,475
Total funds carried forward	**14**	**22,006**	**45,326**	**67,332**	100,271

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

The Sidings Community Centre
(Company Limited By Guarantee)
Balance Sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	10		2,030		2,388
CURRENT ASSETS					
Debtors	11	25,609		30,234	
Cash at bank and in hand		60,285		95,824	
		85,894		126,058	
CREDITORS: Amounts falling due within one year	12	(20,592)		(28,175)	
NET CURRENT ASSETS			65,302		97,883
TOTAL ASSETS LESS CURRENT LIABILITIES			67,332		100,271
NET ASSETS			67,332		100,271
FUNDS					
Restricted funds	14		45,326		36,058
Unrestricted funds	14		22,006		64,213
TOTAL FUNDS			67,332		100,271

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 26/01/2024 and are signed on their behalf by:

A R Magee-Englefield

Aruntathi Magee-Englefield
Treasurer
Company Registration Number: 2139909

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees are aware that the company generated a loss of £32,939 during the year in review. In order to be sure that there are no material uncertainties about the charitable company's ability to continue as a going concern continuing assessments of the company's trading and cash flow will be carried out by management and reported to the trustees on a regular basis. The trustees consider that this control will be sufficient to ensure that there are no sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees’ annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

Please refer to trustees report for pensions' policy.

2 Detailed comparatives for the statement of financial activities	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income from:			
Donations	26,734	-	26,734
Charitable activities	23,592	343,042	366,634
Investment income	3	-	3
Other trading activities	5,631	-	5,631
Total income	55,960	343,042	399,002
Expenditure on:			
Charitable activities	55,870	372,336	428,206
Total expenditure	55,870	372,336	428,206
Net income / (expenditure) for the year	90	(29,294)	(29,204)
Transfer between funds	4,356	(4,356)	-
Net movements in funds	90	(29,294)	(29,204)
Reconciliation of funds:			
Total funds brought forward	59,767	69,708	129,475
Total funds carried forward	59,857	40,414	100,271

3 Income from charitable activities

	Unrestricted Funds 2023	**Restricted Funds 2023**	**Total Funds 2023**	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	**£**	**£**	£	£	£
Early years, Childcare & Parent support	23,598	-	**23,598**	12,872	-	12,872
General centre activities	219	-	**219**	999	-	999
Hampstead Wells & Campden Trust	-	16,073	**16,073**	-	10,000	10,000
LB Camden - Early Years - Special needs support	-	7,832	**7,832**	-	11,061	11,061
LB Camden- VAC Health grant	-	13,736	**13,736**	-	-	-
LB Camden - Cost-of-Living Warm Hub Grant (WH)	-	8,357	**8,357**	-	-	-
Young Camden Foundation	-	11,960	**11,960**	-	13,331	13,331
LB Camden - ACL	-	-	**-**	-	8,613	8,613
LB Camden- Early Years (2 Yrs & 3/4 Yrs funding)	-	128,497	**128,497**	-	140,590	140,590
LB Camden - CIL Grant	-	15,000	**15,000**	-	10,000	10,000
Pears Foundation	-	1,000	**1,000**	-	-	-
LB Camden Universal Youth Services	-	29,979	**29,979**	-	29,978	29,978
LB Camden Strategic Partner Funding	-	90,000	**90,000**	-	90,000	90,000
LB Camden Impact and Resilience grant	-	15,000	**15,000**	-	-	-
Mayor for London funding	-		**-**	-	1,600	1,600
John Lyon	-	4,000	**4,000**	-	-	-
LB Camden Community Food Hub Grants	-	7,500	**7,500**	-	13,143	13,143
Play/OSP Summer	450	-	**450**	1,149	-	1,149
Youth Club	240	-	**240**	-	-	-
Youth Hols	982	1,648	**2,630**	-	-	-
Business support grants	-	-	**-**	-	12,000	12,000
Out of school project fees	5,400	-	**5,400**	8,572	-	8,572
London youth- Basketball project (sports)	-	1,000	**1,000**	-	1,250	1,250
City Leaders' project	-	2,765	**2,765**	-	-	-
Camden Giving	-	7,738	**7,738**	-	-	-
Jack Petchey Foundation	-	1,620	**1,620**	-	-	-
Neighbourly/M&S grants	-	1,000	**1,000**	-	-	-
Small Grants: London Sports (Youth)	-	-	**-**	-	1,476	1,476
	30,889	**364,705**	**395,594**	23,592	343,042	366,634

4 Income from investments

	Unrestricted Funds 2023	**Restricted Funds 2023**	**Total Funds 2023**	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	**£**	**£**	£	£	£
Bank interest receivable	**191**	**-**	**191**	3	-	3

5 Income from other trading activities

	Unrestricted Funds 2023	**Restricted Funds 2023**	**Total Funds 2023**	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	**£**	**£**	£	£	£
Room Lettings	4,537	-	**4,537**	2,465	-	2,465
Other centre activities	1,563	-	**1,563**	3,166	-	3,166
	6,100	**-**	**6,100**	5,631	-	5,631

6 Analysis of expenditure

	Charitable activities	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Advertising and publicity	1,012	-	-	1,012	568
Audit fee	-	-	4,950	4,950	4,300
Bank charges	-	817	-	817	760
Caretaker and cleaning	-	10,514	-	10,514	11,266
Depreciation	-	358	-	358	421
Direct charitable activites	55,719	-	-	55,719	57,590
Legal & Professional Fees	-	15,143	-	15,143	15,209
Light and heat	-	23,100	-	23,100	9,579
Office expenses	-	4,344	-	4,344	3,252
Rent & Business Rates	-	34,094	-	34,094	28,319
Repairs & maintenance	-	3,207	-	3,207	662
Security & insurance	-	6,512	-	6,512	6,096
Staff costs	306,550	-	-	306,550	286,426
Telephone	-	1,927	-	1,927	1,579
Water rates	-	541	-	541	924
Sundry	-	1,777	-	1,777	1,255
	363,281	**102,334**	**4,950**	**470,565**	**428,206**
Support costs	102,334	(102,334)	-	-	
Governance costs	4,950	-	(4,950)	-	
Total expenditure 2023	**470,565**	**-**	**-**	**470,565**	
Total expenditure 2022	**428,206**	-	-	**428,206**	

Of the total expenditure, £355,437 (2022: £372,336) was restricted and £115,128 (2022: £48,117) was unrestricted.

6a Analysis of expenditure(prior year)

	Charitable activities	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£	£
Advertising and publicity	568	-	-	568	216
Audit fee	-	-	4,300	4,300	4,300
Bank charges	-	760	-	760	660
Caretaker and cleaning	-	11,266	-	11,266	12,743
Depreciation	-	421	-	421	496
Direct charitable activites	57,590	-	-	57,590	24,749
Legal & Professional Fees	-	15,209	-	15,209	9,624
Light and heat	-	9,579	-	9,579	7,042
Office expenses	-	3,252	-	3,252	3,905
Rent & Business Rates	-	28,319	-	28,319	17,200
Repairs & maintenance	-	662	-	662	149
Security & insurance	-	6,096	-	6,096	5,145
Staff costs	286,426	-	-	286,426	277,157
Telephone	-	1,579	-	1,579	1,876
Water rates	-	924	-	924	1,696
Sundry	-	1,255	-	1,255	3,021
	344,584	**79,322**	**4,300**	**428,206**	**369,979**
Support costs	79,322	(79,322)	-	-	
Governance costs	4,300	-	(4,300)	-	
Total expenditure 2022	**428,206**	**-**	**-**	**428,206**	

7 Net Income/ (Expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	**358**	421
Auditors' fee- Net of VAT	**3,875**	3,583

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	**281,528**	269,757
Social security costs	**20,980**	13,424
Employer`s pension contributions	**4,042**	3,245
	306,550	286,426

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 21 (2022: 18).

No employee received remuneration of more than £60,000 during the year (2022 – Nil).

The total employee benefits including pension contributions and Employer`s National insurance of the key management personnel were £40,800 (2022: £39,032).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment	**Total**
	£	**£**
COST		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	**23,918**	**23,918**
DEPRECIATION		
At the start of the year	21,530	21,530
Charge for the year	358	358
At the end of the year	**21,888**	**21,888**
NET BOOK VALUE		
At the end of the year	**2,030**	**2,030**
At the start of the year	2,388	2,388

11 DEBTORS

	2023	2022
	£	£
Other debtors	**25,609**	30,234
	25,609	30,234

12 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals	**4,650**	4,000
Other Creditors	**15,942**	24,175
	20,592	28,175

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2023

	General unrestricted funds	**Designated funds**	**Restricted funds**	**Total funds**
	£	**£**	**£**	**£**
Tangible fixed assets	**2,030**	**-**	**-**	**2,030**
Net current assets	**19,976**	**-**	**45,326**	**65,302**
Net assets at the end of the year	**22,006**	**-**	**45,326**	**67,332**

Year Ended 31 March 2022

	General unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	2,388	-	-	2,388
Net current assets	95,475	-	2,408	97,883
Net assets at the end of the year	97,863	-	2,408	100,271

14 FUNDS (CONTINUED)

Year Ended 31 March 2023

	At the start of the year	**Incoming resources**	**Outgoing resources**	**Transfer between funds**	**At the end of the year**
	£	**£**	**£**	**£**	**£**
Hampstead Wells & Campden Trust	**-**	**16,073**	**(8,073)**	**-**	**8,000**
LB Camden - Early Years - Special needs support	**-**	**7,832**	**(7,832)**	**-**	**-**
LB Camden - S106 Capital Works Grant	**20,771**	**-**	**(4,713)**	**-**	**16,058**
LB Camden- VAC Health grant	**-**	**13,736**	**(6,740)**	**-**	**6,996**
LB Camden - Cost-of-Living Warm Hub Grant (WH)	**-**	**8,357**	**(4,259)**	**-**	**4,098**
LB Camden Youth Safety Grant	**8,973**	**-**	**(3,963)**	**-**	**5,010**
LB Camden grant for WHC Food hub	**-**	**7,500**	**(7,500)**	**-**	**-**
Small Grants: London Sports (Youth)	**2,214**	**-**	**(1,534)**	**-**	**680**
Mayor for London Fund (change of title)	**1,600**	**-**	**(1,600)**	**-**	**-**
LB Camden Strategic Partner Funding	**-**	**90,000**	**(90,000)**	**-**	**-**
LB Camden Impact and Resilience grant	**-**	**15,000**	**(15,000)**	**-**	**-**
LB Camden - CIL Grant		**15,000**	**(15,000)**	**-**	**-**
LB Camden - Universal Youth Services Annual Grant	**-**	**29,979**	**(29,979)**	**-**	**-**
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	**-**	**128,497**	**(128,497)**	**-**	**-**
Young Camden Foundation	**-**	**11,960**	**(11,960)**	**-**	**-**
London Youth Grants	**-**	**2,765**	**(2,765)**	**-**	**-**
The Neighbourly Youth Fund	**-**	**1,000**	**(1,000)**	**-**	**-**
Young Camden Foundation	**-**	**1,648**	**(1,648)**	**-**	**-**
London Youth (Sports)	**2,500**	**1,000**	**(1,588)**	**-**	**1,912**
Jack Petchey Foundation	**-**	**1,620**	**(1,020)**	**-**	**600**
John Lyon	**-**	**4,000**	**(4,000)**	**-**	**-**
Camden Giving	**-**	**6,538**	**(6,538)**		**-**
We Make Camden small grant	**-**	**1,200**	**(228)**	**-**	**972**
Pears Foundation	**-**	**1,000**	**-**	**-**	**1,000**
	36,058	**364,705**	**(355,437)**	**-**	**45,326**
Designated Fund – Youth	**4,356**	**-**	**-**		**4,356**
Designated Fund – Organistational Development	**1,000**	**-**	**-**	**-**	**1,000**
General Funds	**58,857**	**72,921**	**(115,128)**	**-**	**16,650**
Total Unrestricted Funds	**64,213**	**72,921**	**(115,128)**	**-**	**22,006**
Total Funds	**100,271**	**437,626**	**(470,565)**	**-**	**67,332**

14 FUNDS (CONTINUED)

Year Ended 31 March 2022

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	2,000	10,000	(12,000)	-	-
LB Camden - Early Years - Special needs support	-	11,061	(11,061)	-	-
LB Camden - S106 Capital Works Grant	26,771	-	(6,000)	-	20,771
LB Camden Youth Safety Grant	10,000	-	(1,027)	-	8,973
BBC- Children In Need	11,660	-	(11,660)	-	-
LB Camden grant for WHC Food hub	-	13,143	(13,143)	-	-
LB Camden- ACL (UK Online)	-	8,613	(8,613)	-	-
LB Camden- IYSS (Youth Small Grants)	5,356	-	(1,000)	(4,356)	-
Small Grants: London Sports (Youth)	738	1,476	-	-	2,214
Mayor for London Fund (change of title)	-	1,600	-	-	1,600
LB Camden Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden - Universal Youth Services Annual Grant	3,798	29,978	(33,776)	-	-
LB Camden-Early Years (2 Yr/3& yrs old Free Places & NEF)	8,135	140,590	(148,725)	-	-
Young Camden Foundation	-	13,331	(13,331)	-	-
LB Camden CIL Grant for WH Community Food hub	-	10,000	(10,000)	-	-
Rates Support Grant - COVID recovery	-	12,000	(12,000)	-	-
London Youth (Sports)	1,250	1,250	-	-	2,500
	69,708	343,042	(372,336)	(4,356)	36,058
Designated Fund – Youth	-	-	-	4,356	4,356
Designated Fund – Organistational Development	1,000	-	-	-	1,000
General Funds	58,767	55,960	(55,870)	-	58,857
Total Unrestricted Funds	59,767	55,960	(55,870)	4,356	64,213
Total Funds	129,475	399,002	(428,206)	-	100,271

15 RELATED PARTY TRANSACTIONS

Sidings Community Centre is a member of the "Real Resources" a charity registered in England &Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2023 (2022: none).

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

THE SIDINGS COMMUNITY CENTRE

England & Wales - Charity number 297095

Accounts

COMPANY REGISTRATION NO: 2139909 (ENGLAND AND WALES)

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2022

Charity Number 297095

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	THE SIDINGS COMMUNITY CENTRE
Charity registration number	297095
Company registration number	2139909
Registered office	150 Brassey Road Kilburn London NW6 2BA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Lorna Russell	-	re-elected 7/12/22
Marc da Silva	-	resigned 13/9/22
Lynda Stuart	-	re-elected 7/12/22
Aruntathi Magee-Englefield	-	re-elected 7/12/22

Secretary	Sue Measures
Bankers	National Westminster Bank Plc 127 Kilburn High Road London NW6 6HU
Auditor	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Despite the loss of some trustees during the pandemic, the Board has retained a strong core group, who have focused on reviewing and strengthening governance systems in keeping with the Charity Code of Governance. A key priority has been recruitment of new trustees to help rebuild the Board with a relevant skills-set to take the centre forward and face the challenges of the immediate post-pandemic period. Key factors for consideration will be building sustainability, refreshing our Business Plan to ensure the centre has a clear vision and set of priorities, optimising opportunities for funding, and ensuring the centre continues to meet all legal requirements as a Registered Charity and Co Ltd by Guarantee.

The centre continues to be a member of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. For those indicating an interest in becoming a Trustee, we ensure all those considering becoming a Trustee and Director are fully aware of key responsibilities through a clear recruitment route. Trustees are encouraged to access online training opportunities to ensure the centre fulfils its legal requirements as a Charity and Company Ltd by Guarantee. Part of this process has been to establish a Trustee Handbook to provide clarity on their role..

The Board and staff team continue to demonstrate compliance at all levels: this ranges from external verification such as a "good" rating from Ofsted for our early years registered childcare services, to ensuring good practice as an employer, and embedding quality and inclusion within our service delivery. As the centre is an important community venue, we ensure there are clear systems for premises management to provide a safe, secure and welcoming environment for our staff, partners and users.

ORGANISATION

The charity is organised so that the Trustees/Directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy and strategic direction. The remaining staff are employed to co-ordinate and deliver key service areas and projects, or have specific administration or premises-related responsibilities.

AIMS AND OBJECTIVES:

The centre's original key mission is to "improve the quality of life for local residents". Whilst the centre has developed, grown and adapted a wide range of services and activities over the past 39 years, this mission remains the same. The centre strives to deliver good quality accessible services, which aims to reflect diversity within the community at all levels – within our Trustees, staff team, users and partners. We aim to address economic disadvantage by ensuring as many services are delivered free or at an affordable rate to ensure everyone can access and benefit from our activities on offer. This guiding principle can be demonstrated through the free places in our registered early years childcare, to supporting those who are suffering from food poverty with the provision of food parcels and household goods. Our ESOL classes enable those whose first language is not English to gain sufficient skills which can help with gaining a job, accessing services, or feeling more connected within their community. Our digital inclusion programme enables people to gain essential digital skills, including use of mobile devices such as smart phones. This helps adults, particularly older people aged 50+, to keep in touch with family and friends, access online services, take up training, employment or volunteering opportunities, and generally feel less isolated. Our youth members are encouraged to participate in social action projects to build confidence, encourage empowerment and positive mental health as they grow into adulthood. We aim to ensure our children's and youth services are delivered within an inclusive ethos and offer extra support to those who have identified or emerging special needs. However, we are aware we can always do more and that this is a principle which we continually strive to improve, developing skills, resources and representation, to ensure Sidings is a place for everyone to participate, enjoy and achieve together, feel supported, and have their voices heard.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)

PARTNERSHIP WORKING

As we emerged from the pandemic, there has been a renewed emphasis and drive towards increased participation in partnership working both locally and at a borough wide level. The centre continues to receive core funding as one of Camden's Strategic Neighbourhood partners for the north west part of the borough, and also contributes to important new forums such as their Food Poverty Strategy Alliance through the work of our Community Food Hub. We remain a key provider for Camden's Adult & Community Learning programme, and retain strong links with the Parks & Open Spaces team due to our proximity to Maygrove Peace Park.

Our Early Years Childcare service benefits from support from Camden's Early Years Integrated Services Team who provide advice in curricula development and support for young children with special needs. We are also active members of Camden's North Area Youth Partnership as well as Camden Young Foundation which enables us to access funding and training opportunities for both youth and play activities. The Youth Club has also developed strong relationships with non-Camden based partners such as London Youth and more recently the Jack Petchey foundation, to promote sports and also social action projects for our youth members.

The centre's role for promoting community engagement is key, and as COVID restrictions were relaxed, the centre could resume being an onsite base for local consultation, bringing residents and various Camden and other local agencies together. During the course of the last 12 months this has ranged from consultation in Autumn 21 to form a neighbourhood Construction Working Group, to help monitor the substantial local building redevelopment to mitigate against undue impact locally on daily life, to the very vibrant Community Conversation event in the Spring 22 to discuss Camden's key Renewal Missions arising out of the pandemic.

Camden has a vibrant voluntary and community sector and Sidings is a founder member of C4 (Camden Community Centre's Consortium) which has become a key recognised consultation forum within Camden, which links up with other major VCS infrastructural support agencies such as Voluntary Action Camden to provide a platform for discussion and strategic decision-making at a borough level.

However, it is equally important to develop local networks and encourage wider engagement with both residents, community groups, schools, faith groups and local businesses. This is most strongly demonstrated through the wonderful work of our Food Hub (West Hampstead Community Food Hub) which started at the beginning of the pandemic and has been based at Sidings since August 2020. The Food Hub continues to be underpinned by an amazing group of volunteers who between them donate goods or money, help collect, sort and distribute 130 -140 food parcels every week to those who need support food and other household goods. Since 2020, there has been a increasing support from a variety of local businesses and faith groups, and surplus food providers such as the Felix Project and City Harvest. Most importantly, the Hub continues to attract volunteers from within the community and with a wide age range, including some young people who have used their volunteering in their quest to gain a Duke of Edinburgh's award. Other local community groups such as KOVE (Kilburn Older Voices Exchange) also base some of their activities at the centre, and we have rekindled links with arts groups such as Camden Arts Centre for a future arts project based round food.

PROMOTING ORGANISATIONAL QUALITY AND WELL-BEING:

As well as ensuring good governance, the centre is committed to maintaining a high standard of organisational well-being for our valued staff team. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice and support. The centre could not escape the turbulence experienced by many organisation as a result of the pandemic and has had to replace several key staff during the past 18 months. In the interest of curtailing risk, this has resulted in a more streamlined structure in both our early years and core management team whilst also developing new posts for important projects such as the community food hub. At the end of the year, the Trustees opted to improve our offer to staff by introducing a modest enhanced sick pay offer and to introduce a free Employee Assist Wellbeing scheme, provided through Peninsula HR. We are also a London Living Wage employer, ensuring staff are employed at this recognised minimum pay rate upwards – especially important due to the impending cost-of-living crisis.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)

RISK MANAGEMENT

The Board is committed to adopting a pro-active approach to risk management, which is particularly important when facing the post pandemic turbulence and uncertainty. At the end the financial year the war in Ukraine has now imposed another layer of financial challenge - globally, nationally and locally – affecting everyday lives in a much deeper way than anticipated.

Trustees continually have close regards for reserve levels, which improved during 20/21 due to rent and rates waivers as well as benefiting from some COVID related support grants. Predictably, our reserve levels have lowered in 21/22 impacted on by the resumption of full rent and rates payments, plus a return to a fuller on-site programme with its associated costs. Final reserves totalled **£100,271** (20/21: £129,475) with unrestricted reserves totalling **£64,213** and restricted reserves **£36,058** which remains within acceptable levels.

We retain key core grant funding from the London Borough of Camden until 23/24 **(£90,000 pa)** to help with key infrastructural costs, and ensure effective organisational and premises management is in place. However, faced with a new set of challenges, there is an increased emphasis for resilience and sustainability, utilising all potential assets within the centre and community with an emphasis on partnerships and co-production. Trustees recognise the necessity of having a clear Business or Forward Strategy Plan which demonstrates sustainability and identifies a clear set of priorities. However, this needs to in-build sufficient agility to enable the centre to respond to emerging needs (such as the pandemic) and corresponding funding opportunities. Key to this is retaining a strong and suitably experienced staff team to underpin the overall running of services, although in attempts to reduce risk, teams throughout the centre have been streamlined as staff have left over the last 12 months to lower long-term costs and commitments.

Trustees ensured that throughout the year, close monitoring of our budget and financial performance ensures that risk is contained to acceptable levels – aiming to have a minimum of 3 months upwards - with an ultimate aim of building up reserves wherever possible. Within this, the Centre always has careful regard for continuation of funding linked to continuum of service and overall commitments to ensure the centre is a "going concern".

Premises: apart from our staff team, the centre premises are our main asset. Fortunately, the centre was awarded **£235,000** worth of S106 capital funding to make adjustments and improvements to centre premises. Our architect has worked on an updated set of feasibility studies, which will enable the centre to:

- upgrade the premises to improve appearance
- future proof the premises and reduce ongoing maintenance costs
- maximise revenue raising potential by increasing room space.

Whilst this was partially paused during the pandemic, Trustees and Staff are now keen to finalise plans with a view to begin implementing these works during 2022/23.

The wider area of West Hampstead is quite polarised in terms of disadvantage and wellbeing. Significantly the 2 immediate neighbourhoods surrounding the centre qualify within Camden's status of Lower Super Output Area, falling within the top 20% or 30% areas of deprivation (Indices of Deprivation 2019), and as low as 10% - 20% for the IDAC and IDOP indices. However, substantial large developments in close proximity to the centre, destined to happen during the next 2 years, will have a significant impact on the immediate area surrounding the centre. This must be factored into any future Business Planning as this will bring opportunities for much greater interaction with a significantly increased population.

PENSIONS POLICY:

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust'. It is a centralised Master Trust pension scheme, approved by HMRC and regulated by The Pensions Regulator (TPR). Full details will be supplied to everyone eligible for the pension scheme by personal communication at the appropriate time.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities, be consulted about local matters, and have a sense of achievement, enjoyment and belonging.

FINANCIAL REVIEW 2021/22:

The Statement of Financial Activities shows income for 21/22 of **£399,002** (20/21: £442,576) and total expenditure of **£428,206** (20/21: £369,979). Taking into account all accrued balances, the total reserves at the end of the March 2022 were **£100,271** (20/21: £129,475).

Reserves

The end of year overall reserves balance of **£100,271** represents unrestricted reserves of **£64,213** (20/21: £59,767) and restricted reserves **£36,058** (20/21: £69,708). Trustees would like to record their thanks to staff and volunteers throughout the centre who have assisted in fundraising or other ways to maintain these levels.

The restricted reserves include the carry forward balance of **£20,771** from an initial tranche of S106 funding to fully develop a feasibility study and make small-scale essential improvements works. The remaining restricted reserves are largely for youth safety and sports grants from the combined sources of London Borough of Camden, London Sports and London Youth. It was also agreed to transfer a residual balance **£4,356,** of funds held for local youth activities, awarded previously from the London Borough of Camden, to our designated funds for agreement on spend during 23/24.

FINANCIAL ACHIEVEMENTS AND PERFORMANCE

The centre also acknowledges the benefit in 2021/22 from continued annual funding from the London Borough of Camden as detailed below:

Strategic Partner funding	**£90,000**
LBC- Integrated Youth Support Services	**£29,979**
Adult & Community Learning for Computer/Digital Learning Centre	**£8,613**

Other significant sources of income for our Early Years Services have come from government sourced funding for Nursery Education Funding for 3 & 4 yr. olds, and the 2-yr-old free places scheme, augmented by the new 30 hours free childcare offer for working families. Overall this brought in a combined total of **£140,590** (20/21: £167,653). The lower level of funding for 21/22 is mitigated against by a higher level of fee paying places **(£12,872)** due partly to parents returning to onsite working, plus additional funding **of £11,061** from Camden which enabled our Early Years' Service to continue its commitment to providing dedicated staffing support to a number of young children with additional or special needs. The reduced income also reflects a slightly lower level of capacity for childcare places due to non-replacement of staff who have left for personal reasons during the year, reducing costs.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)

Children and Young People services remain a key priority for Sidings. We were particularly pleased to become one of Camden's HAF (Holiday Activity Fund) providers. Combined funding of **£13,331** from Camden Young Foundation via their HAF and SOF (Summer Opportunities Fund) enabled us to provide free healthy 2 course lunches plus arts and sports activities to primary school aged children in the summer school holidays. Core funding from Camden of **£29,979** for our Youth Service assured continuation of our regular term-time youth club sessions, and residual funding from BBC Children-in-Need **(£11,660)** enabled the youth team to continue a programme of off-site activities in all school holidays. Smaller grants from London Sports and London Youth provided for additional on-site sports and physical activity in young people aged 11-16 yrs (Basketball and Boxfit). We developed a new partnership with the Jack Petchey Foundation who directly funded a programme of free weekend residential adventure activities, building confidence and resilience within our youth members. The youth club has also initiated a series of social action and empowerment projects with young people, including accredited training for First Aid.

Maintaining a healthy level of funding for infrastructure costs is paramount. During 21/22, the centre benefitted from a final COVID-Recovery Support grant through the London Borough of Camden of **£12,000** whilst the centre started to review our operational model and begin the process of constructing a new Business Plan to ensure future sustainability. Towards the end of the financial year, the centre was also pleased to receive news of a successful award from Camden's Impact and Resilience Fund (£15,000) to help refresh and rebuild organisational resilience during 22/23, to be reflected in our accounts 22/23.

The centre continued to develop its role as a support and engagement hub for the community. In recognition of this role, we received a CIL (Community Infrastructure Levy) grant of **£10,000** to support the overall running of the West Hampstead Community Food Hub (WHCFH) which is based at Sidings Community Centre. This was supplemented by 2 additional grants totalling **£13,143** towards winter food support during the latter part of 22. By this time it was clear that the sharp rise in the cost of living was increasing the need for Food Banks rather than an anticipated decrease. The ongoing need to support the Food Hub was additionally boosted by a grant of **£10,000** from the Hampstead Wells & Campden Trust to underpin staffing and essential running costs for the Hub.

Another consequence of the pandemic was the need for everyone to have a range of Digital Skills to access online services and generally participate in today's online focussed world. We were pleased to received **£8,613** from Camden to continue to develop our Digital Inclusion programme although from Autumn 21, Camden agreed to provide tutors directly through their Adult & Community Learning team following the retirement of our previous in-house computer skills tutor.

UNRESTICTED INCOME AND DONATIONS:

The centre is still struggling to replace lost rental income halted during the pre-pandemic, but has been heartened by the fantastic amount of donations given via our JustGiving page for the WHC Food Hub. A total of **£26,734 (20/21: £17,920)** was raised towards the provision of food for the Food Hub from April 21-March 22, with regular donations coming from the local community, local businesses and occasional one-off sponsors. This is on top of donations in-kind from the community, businesses, faith groups and surplus food providers such as the Felix Project and City Harvest.

As the centre started to be used once again as a community venue, other income from lettings and activities also started to be rekindled, totalling a modest **£5,631**. This included host costs for important initiatives such as being a venue for Camden's mobile Vaccine Bus and co-hosting a local Community Conversation event in February 22 encouraging take up by local residents of "We Make Camden" funds. This has subsequently resulted in increased activities for older people and a homework support initiative for our youth members.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2022 (continued)

END-OF-YEAR SUMMARY:

Following a lowering of reserve levels in 21/22, maintaining and increasing reserves remains a key priority, as well as ensuring continued core infrastructural funding is in place for our key service areas. We will continue to maximise capacity for generating unrestricted funding, including attracting a wider range of donors – which can also include taking greater advantage of such opportunities as Gift Aid. Our priorities for the coming year are outlined in the section below

FUTURE PLANS AND PRIORITIES:

Following on from the end of year summary, some key priorities must be to:

- Review and construct a new operational model which reflects the post COVID environment. This will require a careful look at future funding sources matched to current commitments and the replacement of key staff. This will embrace the emerging focus on the centre as a Community Support Hub. A good example of this will be to broaden the scope and role of our Food Hub to offer a "warm space" for those struggling with the cost of living crisis plus acting as a hub for information and advice to ensure local residents benefit from the range of services on offer.

- Continuation of key core regular services such as our Early Years Childcare and Youth services. It will also include re-development of some additional services which were suspended during the pandemic such as our early years soft play drop-in sessions, and our after school and holiday activities for primary school aged children. This will mean securing additional funding or sourcing alternative providers.

- Work with the centre's architect to agree an updated feasibility study and draw down the remaining £235,000 of S106 funding to start implementing the building improvements within a carefully planned schedule and potential adjustments to use of space within the centre.

- Secure funding for a new community garden in the unused space on the edge of our car park – to provide a space for new green initiatives.

- Broaden our fundraising strategies within a more structured annual programme of fund-raising at all levels, with particular regard to optimise opportunities for online donations.

- Develop a more multi-stranded marketing strategy, increasing and strengthening our online presence and opportunities to engage with the community and partners

- Increase our relationship with businesses to encourage more corporate social responsibility opportunities

- Review our cross centre digital systems to help improve efficiency and use of data to better inform development of service and responding to changing needs

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

Goldwins Limited have been appointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees on CRussell

14.12.2022

Lorna Russell, Chair of Board of Trustee

LJR

Independent Auditor's Report

To the members of

The Sidings Community Centre

Opinion

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

The Sidings Community Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
    - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

The Sidings Community Centre

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

19 December 2022

The Sidings Community Centre
(Company Limited By Guarantee)
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
Year ended 31 March 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations		26,734	-	26,734	17,920
Charitable activities	3	23,592	343,042	366,634	424,540
Investment income	4	3	-	3	25
Other trading activities	5	5,631	-	5,631	91
Total income		**55,960**	**343,042**	**399,002**	**442,576**
Expenditure on:					
Charitable activities	6	55,870	372,336	428,206	369,979
Total expenditure		**55,870**	**372,336**	**428,206**	**369,979**
Net (expenditure)/income for the year	8	**90**	**(29,294)**	**(29,204)**	**72,597**
Transfer between funds		**4,356**	**(4,356)**	**-**	**-**
Net movements in funds		**4,446**	**(33,650)**	**(29,204)**	**72,597**
Reconciliation of funds:					
Total funds brought forward		59,767	69,708	129,475	56,878
Total funds carried forward	14	**64,213**	**36,058**	**100,271**	**129,475**

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

The Sidings Community Centre
(Company Limited By Guarantee)
Balance Sheet
As at 31 March 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	10		2,388		2,809
CURRENT ASSETS					
Debtors	11	30,234		26,195	
Cash at bank and in hand		95,824		146,589	
		126,058		172,784	
CREDITORS: Amounts falling due within one year	12	(28,175)		(46,118)	
NET CURRENT ASSETS			97,883		126,666
TOTAL ASSETS LESS CURRENT LIABILITIES			100,271		129,475
NET ASSETS			100,271		129,475
FUNDS					
Restricted funds	14		36,058		69,708
Unrestricted funds	14		64,213		59,767
TOTAL FUNDS			100,271		129,475

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the ..... and are signed on their behalf by:

A R Magee-Englefield 14/12/2022

Aruntathi Magee-Englefield
Treasurer
Company Registration Number: 2139909

AEM

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

Please refer to trustees report for pensions' policy.

2 Detailed comparatives for the statement of financial activities

	2021 £	2021 £	2021 £
Income from:			
Donations	17,920	-	17,920
Charitable activities	55,795	368,745	424,540
Investment income	25	-	25
Other trading activities	91	-	91
Total income	**73,831**	**368,745**	**442,576**
Expenditure on:			
Charitable activities	20,905	349,074	369,979
Total expenditure	**20,905**	**349,074**	**369,979**
Net income / (expenditure) for the year	**52,926**	**19,671**	**72,597**
Transfer between funds	-	-	-
Net movements in funds	**52,926**	**19,671**	**72,597**
Reconciliation of funds:			
Total funds brought forward	6,841	50,037	56,878
Total funds carried forward	**59,767**	**69,708**	**129,475**

3 Income from charitable activities

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Early years, Childcare & Parent support	12,872	-	12,872	10,508	-	10,508
General centre activities	999	-	999	171	-	171
Hampstead Wells & Campden Trust	-	10,000	10,000	-	3,000	3,000
LBC - Early Years - Special needs support	-	11,061	11,061	-	10,033	10,033
BBC- Children In Need	-	-	-	-	9,990	9,990
Young Camden Foundation	-	13,331	13,331	-	9,292	9,292
LB Camden - ACL	-	8,613	8,613	-	7,480	7,480
LBC- Early Years (2 Yrs & 3/4 Yrs funding)	-	140,590	140,590	-	161,548	161,548
LB Camden - CIL Grant	-	10,000	10,000	-	10,000	10,000
Govt Furlough Grants	-	-	-	-	7,160	7,160
LBC Universal Youth Services	-	29,978	29,978	-	29,979	29,979
LBC Strategic Partner Funding	-	90,000	90,000	-	90,000	90,000
Mayor for London funding	-	1,600	1,600	-	10,000	10,000
Edward Harvist Trust	-	-	-	-	10,500	10,500
LBC Community Food Hub Grants	-	13,143	13,143	-	8,625	8,625
Youth, Play and Sports Services	1,149	-	1,149	4,830	-	4,830
Business support grants	-	12,000	12,000	40,286	-	40,286
Out of school project fees	8,572	-	8,572	-	-	-
London youth (sports)	-	1,250	1,250	-	-	-
Small Grants: Neighbourhood funding	-	-	-	-	400	400
Small Grants: London Sports (Youth)	-	1,476	1,476	-	738.00	738.00
	23,592	**343,042**	**366,634**	**55,795**	**368,745**	**424,540**

4 Income from investments

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Bank interest receivable	3	-	3	25	-	25

5 Income from other trading activities

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Room Lettings	2,465	-	2,465	-	-	-
Other centre activities	3,166	-	3,166	91	-	91
	5,631	**-**	**5,631**	**91**	**-**	**91**

6 Analysis of expenditure

	Charitable activities	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£	£
Advertising and publicity	568	-	-	568	216
Audit fee	-	-	4,300	4,300	4,300
Bank charges	-	760	-	760	660
Caretaker and cleaning	-	11,266	-	11,266	12,743
Depreciation	-	421	-	421	496
Direct charitable activites	57,590	-	-	57,590	24,749
Legal & Professional Fees	-	15,209	-	15,209	9,624
Light and heat	-	9,579	-	9,579	7,042
Office expenses	-	3,252	-	3,252	3,905
Rent & Business Rates	-	28,319	-	28,319	17,200
Repairs & maintenance	-	662	-	662	149
Security & insurance	-	6,096	-	6,096	5,145
Staff costs	286,426	-	-	286,426	277,157
Telephone	-	1,579	-	1,579	1,876
Water rates	-	924	-	924	1,696
Sundry	-	1,255	-	1,255	3,021
	344,584	**79,322**	**4,300**	**428,206**	**369,979**
Support costs	79,322	(79,322)	-	-	
Governance costs	4,300	-	(4,300)	-	
Total expenditure 2022	**428,206**	**-**	**-**	**428,206**	
Total expenditure 2021	**369,979**	-	-	**369,979**	

Of the total expenditure, £372,336 (2021: £349,074) was restricted and £48,117 (2021: £20,905) was unrestricted.

6a Analysis of expenditure(prior year)

	Charitable activities	Support costs	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Advertising and publicity	216	-	-	216	481
Audit fee	-	-	4,300	4,300	4,000
Bank charges	-	660	-	660	691
Caretaking & cleaning	-	12,743	-	12,743	1,978
Depreciation	-	496	-	496	583
Direct charitable activites	24,749	-	-	24,749	23,749
Legal & Professional Fees	-	9,624	-	9,624	9,582
Light and heat	-	7,042	-	7,042	7,330
Office expenses	-	3,905	-	3,905	2,528
Rent & Business Rates	-	17,200	-	17,200	36,412
Repairs & maintenance	-	149	-	149	902
Security & insurance	-	5,145	-	5,145	7,736
Staff costs	277,157	-	-	277,157	308,274
Telephone	-	1,876	-	1,876	2,466
Water rates	-	1,696	-	1,696	2,368
	-	3,021	-	3,021	-
	302,122	**63,557**	**4,300**	**369,979**	**409,080**
Support costs	63,557	(63,557)	-	-	
Governance costs	4,300	-	(4,300)	-	
Total expenditure 2021	**369,979**	**-**	**-**	**369,979**	
Total expenditure 2020	**409,080**	-	-	**409,080**	

Of the total expenditure, £349,074 (2020: £329,852) was restricted and £20,905 (2020: £75,551) was unrestricted.

7 NET INCOME/ (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	421	496
Auditors' fees	4,300	4,300

8 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	269,757	260,559
Social security costs	13,424	12,962
Employer's pension contributions	3,245	3,636
	286,426	**277,157**

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 18 (2021: 18).

No employee received remuneration of more than £60,000 during the year (2021 – Nil).

The total employee benefits including pension contributions and Employer's National insurance of the key management personnel were £39,032 (2021: £39,040).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment	Total
	£	£
COST		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	**23,918**	**23,918**
DEPRECIATION		
At the start of the year	21,109	21,109
Charge for the year	421	421
At the end of the year	**21,530**	**21,530**
NET BOOK VALUE		
At the end of the year	**2,388**	**2,388**
At the start of the year	2,809	2,809

11 DEBTORS

	2022	2021
	£	£
Other debtors	30,234	26,195
	30,234	**26,195**

12 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals	4,000	8,300
Other Creditors	24,175	37,818
	28,175	**46,118**

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2022

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	2,388	-	-	2,388
Net current assets	61,825	-	36,058	97,883
Net assets at the end of the year	**64,213**	**-**	**36,058**	**100,271**

Year Ended 31 March 2021

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	2,809	-	-	2,809
Net current assets	56,958	-	69,708	126,666
Net assets at the end of the year	**59,767**	**-**	**69,708**	**129,475**

14 FUNDS (CONTINUED)

Year Ended 31 March 2022

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	2,000	10,000	(12,000)	-	-
LBC - Early Years - Special needs support	-	11,061	(11,061)	-	-
LBC - S106 Capital Works Grant	26,771	-	(6,000)	-	**20,771**
LBC Youth Safety Grant	10,000	-	(1,027)	-	**8,973**
BBC- Children In Need	11,660	-	(11,660)	-	-
Edward Harvist Trust	-	-	-	-	-
LBC grant for WHC Food hub	-	13,143	(13,143)	-	-
LBC- ACL (UK Online)	-	8,613	(8,613)	-	-
LBC- IYSS (Youth Small Grants)	5,356	-	(1,000)	**(4,356)**	-
Small Grants: London Sports (Youth)	738	1,476	-	-	**2,214**
Mayor for London Fund (change of title)	-	1,600	-	-	**1,600**
LBC Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden - Universal Youth Services Annual Grant	3,798	29,978	(33,776)	-	-
LBC-Early Years (2 Yr/3& yrs old Free Places & NEF)	8,135	140,590	(148,725)	-	-
Young Camden Foundation	-	13,331	(13,331)	-	-
LBC CIL Grant for WH Community Food hub	-	10,000	(10,000)	-	-
Rates Support Grant - COVID recovery	-	12,000	(12,000)	-	-
London Youth (Sports)	1,250	1,250	-	-	**2,500**
Small Grants: Neighbourly Ltd (youth)	-	-	-	-	-
	69,708	**343,042**	**(372,336)**	**(4,356)**	**36,058**
Designated Fund – Youth	-	-	-	4,356	**4,356**
Designated Fund – Organistational Development	1,000	-	-	-	**1,000**
General Funds	58,767	**55,960**	**(55,870)**	-	**58,857**
Total Unrestricted Funds	59,767	**55,960**	**(55,870)**	4,356	**64,213**
Total Funds	129,475	**399,002**	**(428,206)**	-	**100,271**

14 FUNDS (CONTINUED)

Year Ended 31 March 2021

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	-	3,000	(1,000)	-	2,000
LBC - Early Years - Special needs support	-	10,033	(10,033)	-	-
LBC - S106 Capital Works Grant	26,771	-	-	-	26,771
LBC Youth Safety Grant	10,000	-	-	-	10,000
BBC- Children In Need	6,660	9,990	(4,990)	-	11,660
Edward Harvist Trust	-	10,500	(10,500)	-	-
LBC grant for WHC Food hub	-	8,625	(8,625)	-	-
LBC- ACL (UK Online)	-	7,480	(7,480)	-	-
LBC- IYSS (Youth Small Grants)	5,356	-	-	-	5,356
Small Grants: London Sports (Youth)	-	738	-	-	738
London Community Response Grant	-	10,000	(10,000)	-	-
LBC Strategic Partner Funding	-	90,000	(90,000)	-	-
LB Camden - Universal Youth Services Annual Grant	-	29,979	(26,181)	-	3,798
LBC-Early Years (2 Yr old Free Places & NEF)	-	161,548	(153,413)	-	8,135
Young Camden Foundation	-	9,292	(9,292)	-	-
Premises LBC CIL Grant	-	10,000	(10,000)	-	-
Government Furlough Grants	-	7,160	(7,160)	-	-
London Youth (Sports)	1,250	-	-	-	1,250
Small Grants: Neighbourly Ltd (youth)	-	400	(400)	-	-
	50,037	**368,745**	**(349,074)**	**-**	**69,708**
Designated Fund – Organistational Development	**1,000**	**-**	**-**	**-**	**1,000**
General Funds	**5,841**	**73,831**	**(20,905)**	**-**	**58,767**
Total Unrestricted Funds	**6,841**	**73,831**	**(20,905)**	**-**	**59,767**
Total Funds	**56,878**	**442,576**	**(369,979)**	**-**	**129,475**

15 RELATED PARTY TRANSACTIONS

Sidings Community Centre is a member of the "Real Resources" a charity registered in England &Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2022 (2021: none).

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

THE SIDINGS COMMUNITY CENTRE

England & Wales - Charity number 297095

Accounts

COMPANY REGISTRATION NO: 2139909 (ENGLAND AND WALES)

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2021

Charity Number 297095

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	THE SIDINGS COMMUNITY CENTRE
Charity registration number	297095
Company registration number	2139909
Registered office	150 Brassey Road Kilburn London NW6 2BA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Edward Hanson	-	re-elected 14/12/20 – resigned 25/3/21)
Elizabeth Pearson	-	(resigned 30/09/20)
Lorna Russell	-	re-elected 14/12/20
Alina Valceanu	-	re-elected 14/12/20 resigned 25/3/21
Robert Kramer	-	(resigned 11/10/20)
Marc da Silva	-	re-elected 14/12/20
Lynda Stuart	-	elected 14/12/20

Secretary	Sue Measures
Bankers	National Westminster Bank Plc 127 Kilburn High Road London NW6 6JL
Auditor	Goldwins Statutory Auditor & Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Whilst the centre has lost some Trustees/Directors during the last 12 months, the Board has retained a strong core group who have worked through the many challenges posed by the COVID pandemic. During this very unusual year, Trustees have reviewed some of their governance procedures to ensure they operated within a transparent framework to reflect the principles as recommended in the Charity Commission's Charity Governance Code.

The centre continues membership of NCVO (National Council for Voluntary Organisations) to access their wealth of training and governance tools. Trustees are (re)elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. For those indicating an interest in becoming a Trustee, we request a personal statement summarising skills and reasons for taking up a position on the Board, ensuring they are fully aware of key responsibilities and commitments. When considering the election or co-option of trustees, the Board has regard for the diversity of skills needed, and that legal requirements under Charity and Company Law are met.

ENSURING QUALITY AND COMPLIANCE: Trustees are encouraged to attend appropriate external and/or internal training events where these will facilitate the undertaking of their role and awareness on key changes affecting the centre. The development of more online opportunities assists in this process for Charities. Familiarisation and updates on legal obligations takes place throughout the year and when needed. Trustees are kept up to date with centre activities and services through regular written reports and occasional presentations. We have a continued contract with Peninsula HR services to provide essential & qualified HR advice and support. Trustees are also invited and encouraged to attend Camden consultation events and to represent the centre at relevant forums, locally and borough-wide, which promotes understanding of how the centre links into the wider neighbourhood, plus Local Authority and national strategies. The Centre is committed to demonstrating external verification of quality in delivery of service, some of which is a legal requirement such as our Early Years Nursery which continues to retain its "good" Ofsted rating.

One outcome of the COVID pandemic is increased focus on digitalisation, and as the year progressed both staff and trustees started to consider how best to improve the collection, management and use of data across the organisation and ways to enhance our use of digital systems. As a Strategic Partner, this may include reporting on Camden's new "Time to Spare" portal for profiling and service take up. There is increased emphasis on use of online communication and promotion, and Trustees will consider how to make best strategic use of resources to ensure use of our website and social media strengthens our online engagement with the community, the wider VCS and local businesses. Along with many VCS organisations, the disruption of the pandemic has brought the need to reconsider and rebuild Business Plans against a more uncertain future. As a consequence, the main focus had to be to undertake a more cautious "refresh and re-set" approach during the next 12 months as the longer term impact of the pandemic becomes clearer, within a strong regard for sustainability.

Financially the centre has also expanded its online "giving" opportunities, principally using JustGiving as the main platform for this. During the financial year this was mostly given over to the West Hampstead Community Food Hub for both one off donations and more regular ones. This has resulted in a total of £16,960 being raised to support the Food Hub in 20/21, and has ensured the Hub was able to provide for staple dry and fresh food during the height of the pandemic and beyond.

ORGANISATION

The charity is organised so that the directors meet regularly to manage its affairs and are sent e-bulletins on key updates between meetings. There is one full time chief executive Ms S Measures (the Centre Manager), who manages the day-to-day administration of the charity and staff team, ensures the Trustees are fully informed of key changes in legislation and good practice, and advises on policy and strategic direction. The remaining staff are employed to run particular service areas or have specific administration or premises-related responsibilities.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2021

RISK MANAGEMENT

The Board is committed to adopting a pro-active approach to risk management, and at the start of the financial year 2020/21, risk management was obviously a key concern for Trustees when faced with abrupt cessation of "normal" centre life caused by the first lockdown in March 2020. The accounts for 2019/20 reflected a low level of unrestricted reserves and Trustees had adopted various risk management strategies to address this. This incorporated some known reductions in staffing costs due to happen in 2020/21 which would lower future risk levels, and create more options to review how the centre uses its resources within a sustainable operational framework. Ultimately, the temporary closures during 20/21 caused by the pandemic created a breathing space for these strategies to impact more favourably than expected on our finances.

Close monitoring of our budget throughout the year also ensured that risk was not only contained but significantly lowered. and by the end of the year, our financial reserves were restored to a more acceptable level.

The Centre always has careful regard for continuation of funding linked to continuum of service and commitments when considering overall risk. Fortunately, assurance of key funding continuation from Camden and other funders meant we were not faced with an immediate and drastic loss of funds whilst we temporarily transferred our operations to an online platform where possible.

Several other factors also contributed towards reducing risk levels during 20/21. The pressure of £31,700 rent imposed by Camden Council was removed by rent waivers during periods of lockdown, and additional Business Rates related support grants also helped mitigate against loss of income from rentals and other centre generated income. However, due to the level of continued commissioned and charitable funding, and continuation of on-site services deemed "essential", the centre made only limited use of the furlough scheme.

Fortunately, the centre has been awarded £235,000 worth of S106 capital funding to make adjustments and improvements to centre premises. This will help future proof the premises reducing long term maintenance costs and help maximise revenue raising activity. Whilst this was paused during 2020, in Spring 21 Trustees and Staff resumed working with our architect to update our Feasibility Study with a view to begin implementing these works in 2022.

At the end of the financial year, Trustees are therefore happy to report that – despite the disruption of the pandemic – the financial position of the centre has been restored to a more positive balance and will take a pro-active approach to creating a sustainable Business Plan for the next 2-3 years.

PENSIONS POLICY:

Sidings Community Centre offers a pension scheme that complies with automatic enrolment legislation. The pension scheme we offer is through 'The Creative Pension Trust'. It is a centralised Master Trust pension scheme, approved by HMRC and regulated by The Pensions Regulator (TPR). Full details will be supplied to everyone eligible for the pension scheme by personal communication at the appropriate time.

OBJECTIVES AND ACTIVITIES

Our aims are to promote the benefit to the residents of North Kilburn and wider neighbourhood (including West Hampstead and Fortune Green) without distinction of race, ethnic origin, sex, political, religious or other opinions, by associating local residents, local authorities, voluntary organisations and other local groups, in a common effort to advance educational, recreational, social and cultural opportunities, to improve the quality of life for all sections of the local community. These objectives are implemented by using the overall resources, services, and facilities of the Sidings Community Centre, as ultimately managed by the Board of Trustees, and by developing effective partnerships across all sectors to the benefit of the community at large.

Our mission statement is to "Working together to improve the Quality of life for local people" which we would aim to do in consultation and partnership with all users and partner agencies (private, voluntary and statutory).

Our Strategic Partner Core funding from LB Camden (£90,000 pa until end 2022) is given with specific emphasis in creating inclusive and accessible activities to help bring the community together and respond to disadvantage. The wider area of West Hampstead is quite polarised in terms of disadvantage and wellbeing. Significantly the 2 immediate neighbourhoods surrounding the centre qualify within Camden's status of Lower Super Output Area, falling within the top 20% or 30% areas of deprivation (Indices of Deprivation 2019), and as low as 10% - 20% for the IDAC and IDOP indices. However, substantial large developments in close proximity to the centre, destined to happen during the next 2 years, will have a significant impact on the immediate area surrounding the centre. This must be factored into any future Business Planning as this will bring opportunities for much greater interaction with a significantly increased population.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular, the board of trustees consider how our planned services will contribute to the aims and objectives they have set. The accounts and summary reports of the year's activities, and various consultation exercises reflect that our services and activities have indeed contributed to improving the life chances and quality of life for people living within the wider neighbourhood. This includes raising funds to enable services to remain accessible and affordable to all (some are free), securing the centre as a hub for the community as a place to come together, socialise, participate in activities which improve the quality of life, be consulted about local matters, as well as having a sense of achievement, enjoyment and belonging.

FINANCIAL REVIEW 2020/21:

The Statement of Financial Activities shows income for the year of **£442,576** (£398,966 in 19/20) and total expenditure of **£369,979** (£409,080 in 19/20)**.** Taking into account all accrued balances, the total reserves at the end of the March 2021 were **£129,475** (£56,878 for 19/20**).**

Reserves

The end of year overall reserves balance of **£129,475** shows a considerably higher level of reserves over those **of 19/20**). The figure of unrestricted reserves of **£59,767** (£6,841 in 19/20), and **£69,708** (£50,037 in 19/20) restricted reserves, demonstrates that the centre made effective use of various Business Support grants during 20/21 and undertaken additional fundraising which – when enacted in combination with risk strategies identified in 19/20 – has restored our overall finances to a much healthier position. Trustees would like to record their thanks to the centre manager and all staff at the centre in assisting in this process.

The remaining restricted reserves include:

- £**5,356** funds for youth-related grants, held by the Centre on behalf of the North Area Youth Partnership, of which Sidings is a key partner
- £**11,660** BBC Children in Need Funding towards holiday activities for young people aged 11 – 16 years
- £**26,771** of S106 funding towards capital and improvement work
- **£10,000** for Youth Safety Project
- **£1250** London Sports Funding

ACHIEVEMENTS AND PERFORMANCE

Despite initial lockdowns, also acknowledges the benefit in 2020/21 from continued annual funding from the London Borough of Camden as detailed below:

Strategic Partner funding	**£90,000**
LBC- Integrated Youth Support Services	**£29,979**
Adult & Community Learning for Computer/Digital Learning Centre	**£7,480**

Other significant sources of income for our Early Years Services have come from government sourced funding for Nursery Education Funding for 3 & 4 yr. olds, and 2-yr-old free places, augmented by the new 30 hours free childcare offer for working families since Sept 17. Overall this brought in a combined total of **£161,548** (£167,653 19/20). Additionally, **£10,033** (£7,297 19/20) from Camden CLIF enabled our Early Years' Service to continue its commitment to providing high quality support and childcare to young children with additional or special needs. In keeping with our commitment to providing services for young people we were pleased to have continued funding from Camden of **£29,979** to underpin our core youth services with assured funding until March 22. This has enabled our Youth Team to gain and use additional funding from other sources. This has included the last of 3 year instalments BBC Children-in-Need funding (**£9,990)** and funding from Young Camden Foundation for digital provision **(£2,415)** for young people and art therapy activities **(£1,877)** during the pandemic. As restrictions began to ease at the end of the financial year, from April 21 we hope to be in a position to implement a Youth Safety Project using a residual **£10,000** grant from Camden Council and a small grant from London Sports of **£1,250** to promote physical activity for 11-16 yr olds.

Significantly, similar to many VCS organisations, the centre's self-generated earned income plummeted from sources such as fees from activities and rentals, but as already reported on earlier, we were fortunate in being awarded **£40,285.86** in various Business Support Grants to help mitigate against such losses and ensure essential costs were met throughout the year despite closures imposed by the pandemic. We were also extremely grateful for a CIL grant of **£10,000** awarded by Fortune Green Councillors which helped make essential changes and adaptations to meet COVID safety requirements and extra costs in order to re-open some essential services in the summer of 2020.

GRANTS AND DONATIONS FROM TRUSTS AND INDIVIDUALS:

The centre was pleased to attract specific funding to enable us to be a key community partner to respond to needs emerging out of the pandemic. Key to this was the creation of the new West Hampstead Community Food Hub, which the centre hosted from August 2020. Working in partnership with local Mutual Aid Volunteers, the centre was able to gain the following grants to enable the Food Hub to employ a development worker, buy food, support the team of volunteers and become a key partner within Camden's Food Network to respond to local residents struggling to access food during the pandemic. Grants were secured from the following Trusts to help the Food Hub from September 20 – March 21:

- Edward Harvist Trust **£10,500**
- Camden Council **£8,625**
- London Community Emergency Response **£10,000**
- Hampstead Wells & Campden Trust **£2,000**

We were also pleased to act as a community partner to help Hampstead Wells & Campden distribute £1,000 worth of vouchers to families in need during the early part of the pandemic. In addition to grant funding, the Food Hub was also able to attract funding from a variety of well-wishers and donors via our Just Giving page totalling **£16,960** some of which was carried over to help sustain the food hub once the emergency grant funding stopped at the end of March 21.

The centre was also pleased to once again partner with Young Camden Foundation to provide a vital summer play scheme for young children aged 5-11 years. Funding of **£5,000** helped to provide free hot lunches and a programme of creative arts, sports and shared games which was so important for many children who had been stuck at home, isolated from their friends, during the summer term lockdown.

THE SIDINGS COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE 2139909 REG CHARITY 297095

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2021

END-OF-YEAR SUMMARY:

Despite the many challenges thrown up by the COVID pandemic, the overall impact on the centre's finances were to restore a much more positive financial position at the end of March 21. The temporary cessation of on-site services and "time-out" from our previously our normal programme, presented the centre with a financial breathing space to take advantages of staff leaving to make essential savings which would not normally have been possible. Additional funding opportunities not only enabled the centre to develop emergency response projects such as the important Food Hub but also helped to mitigate against losses. At the end of the financial year this has given Trustees and Staff the ability to consider forward options for developing a more sustainable operational model from a much better position than that of 12 months ago. This will be the major challenge during the coming year of 21/22, whilst ensuring reserves are maintained when resuming a fuller programme of activities.

FUTURE PLANS:

Following on from the end of year summary, some key priorities must be to:

- Undertake a Strategjc Review to construct a new operational model which reflects the post COVID environment. This will require a careful look at future funding sources matched to current commitments and the replacement of some key staff
- Work with the centre's architect to agree an updated feasibility study and draw down the £235,000 of S106 funding to start implementing the building improvements within a carefully planned schedule and potential adjustments to use of space within the centre
- Undertaking discussions with LB Camden to negotiate a realistic repayment of rent arrears – currently standing at £23,775
- Broaden our fundraising strategies and create a more structured annual programme of fund-raising at all levels, with particular regard to attract and increase online donations.
- Develop a more multi-stranded marketing strategy, creating a more vibrant online presence and more engagement with the community and partners
- Continue to support and develop new initiatives such as the Food Hub and others such as a community garden
- Review use of overall resources to widen our community reach and extend our programme of activities, both on-site and off-site
- Continue to develop pro-active partnership working which in turn increases our potential for funding and new initiatives and strengthens knowledge of local and Borough-wide activity and initiatives
- Increase our relationship with businesses to encourage more corporate social responsibility opportunities and attract online giving to help fund certain activities
- Increase use of digital systems to help improve efficiency and use of data to better inform development of service and responding to changing needs
- Develop opportunities for volunteering both to volunteer and enhance personal skills
- Rebuilding our Board of Trustees to ensure it has a sufficient skills set to provide good quality and effective governance able to support the above priorities

PARTNERSHIPS: The centre is pleased to have continued as one of Camden Council's local strategic partners with active relationships with their Community Partners Team. During the unravelling of the pandemic, we have also played an active role within Camden's Food Network and more recently Camden's Food Poverty Strategic Alliance. We also maintain very positive partnership working with Camden Adult & Community Learning, Camden Parks and Open Spaces and Integrated Early Years Teams. On-site we are pleased to host classes run by Working Men's College in providing free accessible accredited employability and ESOL classes. We continue to benefit from membership of C4 – the Camden Consortium of Community Centres – which offers a supportive network for consultation and a co-ordinated strategic voice for community centres across Camden. There is a growing local neighbourhood network of partnerships including local Mutual Aid volunteers (who play a vital role in underpinning the Food Hub), neighbourhood TRA's, local churches and some very supportive local Businesses. We are active members of the North Area Youth Partnership and Young Camden Foundation, and continue our association with the Mayors-fund-for-London's "Kitchen Social" network.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- ⊗ select suitable accounting policies and then apply them consistently;
- ⊗ observe the methods and principles in the Charities SORP;
- ⊗ make judgments and accounting estimates that are reasonable and prudent;
- ⊗ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ⊗ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- ⊗ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ⊗ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRUSTEES ANNUAL REPORT - YEAR ENDED 31 MARCH 2021

AUDITOR

Goldwins Limited have been appointed as auditors in accordance with an elective resolution made under section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

L Russell 25-01-2022

Lorna Russell.
Chair.

Independent Auditor's Report
To the members of
The Sidings Community Centre

Opinion

We have audited the financial statements of The Sidings Community Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

The Sidings Community Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
    - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

The Sidings Community Centre

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

26 January 2022

The Sidings Community Centre
(Company Limited By Guarantee)
Statement of Financial Activities (Incorporating The Income And Expenditure Account)
Year ended 31 March 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations		17,920	-	17,920	1,899
Charitable activities	3	55,795	368,745	424,540	376,287
Investment income	4	25	-	25	83
Other trading activities	5	91	-	91	20,697
Total income		**73,831**	**368,745**	**442,576**	**398,966**
Expenditure on:					
Charitable activities	6	20,905	349,074	369,979	409,080
Total expenditure		**20,905**	**349,074**	**369,979**	**409,080**
Net (expenditure)/income for the year	8	**52,926**	**19,671**	**72,597**	**(10,114)**
Transfer between funds		-	-	-	-
Net movements in funds		**52,926**	**19,671**	**72,597**	**(10,114)**
Reconciliation of funds:					
Total funds brought forward		6,841	50,037	56,878	66,992
Total funds carried forward	14	**59,767**	**69,708**	**129,475**	56,878

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

The Sidings Community Centre
(Company Limited By Guarantee)
Balance Sheet
As at 31 March 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	10		2,809		3,304
CURRENT ASSETS					
Debtors	11	26,195		21,800	
Cash at bank and in hand		146,589		65,107	
		172,784		86,907	
CREDITORS: Amounts falling due within one year	12	(46,118)		(33,333)	
NET CURRENT ASSETS			126,666		53,574
TOTAL ASSETS LESS CURRENT LIABILITIES			129,475		56,878
NET ASSETS			129,475		56,878
FUNDS					
Restricted funds	14		69,708		50,037
Unrestricted funds	14		59,767		6,841
TOTAL FUNDS			129,475		56,878

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 25-01-2022 and are signed on their behalf by:

LRussell

Lorna Russell
Trustee
Company Registration Number: 2139909

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 15% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

Please refer to trustees report for pensions' policy.

2 Detailed comparatives for the statement of financial activities

	2020	2020	2020
	£	£	£
Income from:			
Donations	1,899	-	1,899
Charitable activities	37,929	338,358	376,287
Investment income	83	-	83
Other trading activities	20,697	-	20,697
Total income	**60,608**	**338,358**	**398,966**
Expenditure on:			
Charitable activities	79,228	329,852	409,080
Total expenditure	**79,228**	**329,852**	**409,080**
Net income / (expenditure) for the year	**(18,620)**	**8,506**	**(10,114)**
Transfer between funds	-	-	-
Net movements in funds	**(18,620)**	**8,506**	**(10,114)**
Reconciliation of funds:			
Total funds brought forward	25,461	41,531	66,992
Total funds carried forward	**6,841**	**50,037**	**56,878**

3 Income from charitable activities

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
Early years, Childcare & Parent support	10,508	-	10,508	16,805	-	16,805
General centre activities	171	-	171	625	-	625
Hampstead Wells & Campden Trust	-	3,000	3,000	-	8,858	8,858
LBC - Early Years - Special needs support	-	10,033	10,033	-	7,297	7,297
LBC Youth Safety Grant	-	-	-	-	10,000	10,000
BBC- Children In Need	-	9,990	9,990	-	9,990	9,990
Young Camden Foundation	-	9,292	9,292	-	4,500	4,500
LB Camden - ACL	-	7,480	7,480	-	14,960	14,960
LBC- Early Years (2 Yrs & 3/4 Yrs funding)	-	161,548	161,548	-	167,653	167,653
LB Camden - CIL Grant	-	10,000	10,000	-	-	-
Government Furlough Grants	-	7,160	7,160	-	-	-
LB Camden - Universal Youth Services Annual	-	29,979	29,979	-	23,850	23,850
LBC Strategic Partner Funding	-	90,000	90,000	-	90,000	90,000
London Community Response Grant	-	10,000	10,000	-	-	-
Edward Harvist Trust	-	10,500	10,500	-	-	-
LBC grant for WHC Food hub	-	8,625	8,625	-	-	-
Youth, Play and Sports Services	4,830	-	4,830	20,499	-	20,499
Business support grants	40,286		40,286			
Small Grants LBC or VAC	-	-	-	-	1,250	1,250
Small Grants: Neighbourly Ltd (youth)	-	400	400	-	-	-
Small Grants: London Sports (Youth)	-	738	738	-	-	-
	55,795	**368,745**	**424,540**	**37,929**	**338,358**	**376,287**

4 Income from investments

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
Bank interest receivable	**25**	**-**	**25**	**83**	**-**	**83**

5 Income from other trading activities

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
Room Lettings	-	-	-	19,897	-	19,897
Other centre activities	91	-	91	800	-	800
	91	**-**	**91**	**20,697**	**-**	**20,697**

6 Analysis of expenditure

	Charitable activities	Support costs	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Advertising and publicity	216	-	-	216	481
Audit fee	-	-	4,300	4,300	4,000
Bank charges	-	660	-	660	691
Caretaker and cleaning	-	12,743	-	12,743	1,978
Depreciation	-	496	-	496	583
Direct charitable activites	24,749	-	-	24,749	23,749
Legal & Professional Fees	-	9,624	-	9,624	9,582
Light and heat	-	7,042	-	7,042	7,330
Office expenses	-	3,905	-	3,905	2,528
Rent & Business Rates	-	17,200	-	17,200	36,412
Repairs & maintenance	-	149	-	149	902
Security & insurance	-	5,145	-	5,145	7,736
Staff costs	277,157	-	-	277,157	308,274
Telephone	-	1,876	-	1,876	2,466
Water rates	-	1,696	-	1,696	2,368
Sundry	-	3,021	-	3,021	-
	302,122	**63,557**	**4,300**	**369,979**	**409,080**
Support costs	63,557	(63,557)	-	-	
Governance costs	4,300	-	(4,300)	-	
Total expenditure 2021	**369,979**	**-**	**-**	**369,979**	
Total expenditure 2020	**409,080**	-	-	**409,080**	

Of the total expenditure, £349,074 (2020: £329,852) was restricted and £20,905 (2020: £75,551) was unrestricted.

6a Analysis of expenditure(prior year)

	Charitable activities	Support costs	Governance costs	Total 2020	Total 2019
	£	£	£	£	£
Advertising and publicity	126	355	-	481	853
Audit fee	-	-	4,000	4,000	4,000
Bank charges	-	691	-	691	693
Caretaker and cleaning	-	1,978	-	1,978	3,056
Depreciation	-	583	-	583	686
Direct charitable activites	23,749	-	-	23,749	38,343
Legal & Professional Fees	-	9,582	-	9,582	8,616
Light and heat	-	7,330	-	7,330	5,504
Office expenses	-	2,528	-	2,528	7,184
Rent & Business Rates	-	36,412	-	36,412	36,310
Repairs & maintenance	-	902	-	902	796
Security & insurance	-	7,736	-	7,736	4,794
Staff costs	308,274	-	-	308,274	331,120
Telephone	-	2,466	-	2,466	2,387
Water rates	-	2,368	-	2,368	1,624
	332,149	**72,931**	**4,000**	**409,080**	**445,966**
Support costs	72,931	(72,931)	-	-	
Governance costs	4,000	-	(4,000)	-	
Total expenditure 2020	**409,080**	**-**	**-**	**409,080**	
Total expenditure 2019	**445,966**	-	-	**445,966**	

Of the total expenditure, £329,852 (2019: £355,123) was restricted and £75,551 (2019: £90,843) was unrestricted.

7 NET INCOME/ (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	496	583
Auditors' fees	4,000	4,000

8 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	260,559	284,597
Social security costs	12,962	19,473
Employer`s pension contributions	3,636	4,204
	277,157	**308,274**

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the year was as 18 (2020: 18).

No employee received remuneration of more than £60,000 during the year (2020 – Nil).

The total employee benefits including pension contributions and Employer`s National insurance of the key management personnel were £39,040 (2020: £39,090).

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

9 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment	Total
	£	£
COST		
At the start of the year	23,918	23,918
Additions	-	-
At the end of the year	**23,918**	**23,918**
DEPRECIATION		
At the start of the year	20,614	20,614
Charge for the year	495	495
At the end of the year	**21,109**	**21,109**
NET BOOK VALUE		
At the end of the year	**2,809**	**2,809**
At the start of the year	3,304	3,304

11 DEBTORS

	2021	2020
	£	£
Rent receivable	-	3,668
Other debtors	26,195	18,132
	26,195	**21,800**

12 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
PAYE and social security	-	3,678
Accruals	8,300	4,000
Other Creditors	37,818	25,655
	46,118	**33,333**

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2021

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	2,809	-	-	2,809
Net current assets	56,958	-	69,708	126,666
Net assets at the end of the year	**59,767**	**-**	**69,708**	**129,475**

Year Ended 31 March 2020

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	3,304	-	-	3,304
Net current assets	2,537	1,000	50,037	53,574
Net assets at the end of the year	**5,841**	**1,000**	**50,037**	**56,878**

14 FUNDS (CONTINUED)

Year Ended 31 March 2021

	At the start of the year	Incoming resources	Outgoing resources	Transfer between funds	At the end of the year
	£	£	£	£	£
Hampstead Wells & Campden Trust	-	3,000	(1,000)	-	**2,000**
LBC - Early Years - Special needs support	-	10,033	(10,033)	-	**-**
LBC - S106 Capital Works Grant	26,771	-	-	-	**26,771**
LBC Youth Safety Grant	10,000	-	-	-	**10,000**
BBC- Children In Need	6,660	9,990	(4,990)	-	**11,660**
Edward Harvist Trust	-	10,500	(10,500)	-	**-**
LBC grant for WHC Food hub	-	8,625	(8,625)	-	**-**
LBC- ACL (UK Online)	-	7,480	(7,480)	-	**-**
LBC- IYSS (Youth Small Grants)	5,356	-	-	-	**5,356**
Small Grants: London Sports (Youth)	-	738	-	-	**738**
London Community Response Grant		10,000	(10,000)	-	**-**
LBC Strategic Partner Funding	-	90,000	(90,000)	-	**-**
LB Camden - Universal Youth Services Annual Grant	-	29,979	(26,181)	-	**3,798**
LBC-Early Years (2 Yr old Free Places & NEF)	-	161,548	(153,413)	-	**8,135**
Young Camden Foundation	-	9,292	(9,292)	-	**-**
Premises LBC CIL Grant	-	10,000	(10,000)	-	**-**
Government Furlough Grants	-	7,160	(7,160)	-	**-**
London Youth (Sports)	1,250	-	-	-	**1,250**
Small Grants: Neighbourly Ltd (youth)	-	400	(400)	-	**-**
	50,037	**368,745**	**(349,074)**	**-**	**69,708**
Designated Fund – EYS Equipment	**-**	**-**	**-**		**-**
Designated Fund – Organistational Development	**1,000**	**-**	**-**	**-**	**1,000**
General Funds	**5,841**	**73,831**	**(20,905)**	**-**	**58,767**
Total Unrestricted Funds	**6,841**	**73,831**	**(20,905)**	**-**	**59,767**
Total Funds	**56,878**	**442,576**	**(369,979)**	**-**	**129,475**

14 FUNDS (CONTINUED)

Year Ended 31 March 2020

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfer between funds £	At the end of the year £
Hampstead Wells & Campden Trust	-	8,858	(8,858)	-	-
John Lyons Charity	1,314	-	(1,314)	-	-
LBC - S106 Capital Works Grant	26,771	-	-	-	**26,771**
LBC Youth Safety Grant	-	10000	-	-	**10,000**
LBC Youth Club Annual Grant	-	23,850	(23,850)	-	-
BBC- Children In Need	6,660	9990	(9,990)		**6,660**
LBC- ACL (UK Online)	-	14960	(14,960)	-	-
LBC- IYSS (Youth Small Grants)	6,786	0	(1,430)	-	**5,356**
LBC VCS - SPF	-	90000	(90,000)	-	-
LBC Early Years & SS	-	7297	(7,297)	-	-
LBC-Early Years (2 Yr old Free Places & NEF)	-	167653	(167,653)	-	-
YCF Play Service	-	4,500	(4,500)	-	-
London Youth (Sports)	-	1,250	-	-	**1,250**
	41,531	**338,358**	**(329,852)**	**-**	**50,037**
Designated Fund – Organistational Development	1,000	-	-	-	1,000
General Funds	24,461	60,608	(79,228)	-	5,841
Total Unrestricted Funds	**25,461**	**60,608**	**(79,228)**	**-**	**6,841**
Total Funds	**66,992**	**398,966**	**(409,080)**	**-**	**56,878**

15 RELATED PARTY TRANSACTIONS

Sidings Community Centre is a member of the "Real Resources" a charity registered in England &Wales. (Reg. Charity No 1100716). There are no related party transactions to disclose for 2021 (2020: none).

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.