

Charity registration number
297047

The New Life Church (Wimbledon) Trust

Accounts for the year ending

31 December 2021



6 Corfield Close
Finchampstead
Wokingham, Berks
RG40 4PA

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**Independent Examiner's Report to the Trustees of The New Life Church (Wimbledon) Trust
Charitable Unincorporated Organisation 297047**

I report on the accounts of The NLC (Wimbledon) Trust for the year ended 31 December 2021, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145 (5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; and
- (2) the Accounts did not accord with the accounting records
- (3) the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Magdalena Shotter on behalf of ATS Accounting and Tax Solutions Ltd
Relevant professional qualification	Fellow of the Institute of Chartered Accountants of England and Wales
Address	ATS Accounting and Tax Solutions Ltd 6 Corfield Close, Finchampstead, Wokingham, Berkshire, RG40 4PA
Date	28 OCTOBER 2022

The New Life Church (Wimbledon) Trust

PRINCIPAL ADDRESS: 152 Elm Walk, London, SW20 9EG

Report of the Trustees for the year ended 31 December 2021

The Trustees are pleased to present their annual report together with the financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice (second) and Financial Reporting Standard FRS 102. The accounts are prepared on an accruals basis.

During the year the church received income of £475107. This is made up of rental income of £6000 and a gain on the sale of the manse of £469015. Other income came to £2.

The church donated £3600 to charities with similar objects and spent £6806 on other activities. The general fund increased by £464611.

The Trustees do not have a policy on reserves.

ACTIVITIES

The Charity ceased meeting as a church in late 2016. Since then there has been no regular activity, pending the sale of the manse. The sale of the manse was completed on 30 March 2021. It is the Charity's intention to wind up the Trust in due course and distribute its funds to other charitable organisations with similar objects. During this time, the Trustees have continued to make small regular donations to other agreed charities with similar objects.

OBJECTS OF THE TRUST

The objects of the Charity are by such means as are charitable to promote the advancement of Evangelical Christian causes.

STRUCTURE OF THE TRUST

The Trust is governed by a Deed of Trust dated 16 November 1986 and a supplemental Deed of Trust dated 13 October 2013.

Trustees are appointed by the church membership.

Trustees:

Dr J.E.Abrams MA Hons (Cantab) MB B Chir
P.A.Flowers
C.J.Howard LLB, MSc, Dip PFS
M.A.Wibberley

Bankers:

CAF Bank
25 Kings Hill Avenue
West Malling
ME19 4JQ

Signed on behalf of the Trustees *M. Wibberley 28/10/2022*

M.A.WIBBERLEY - TRUSTEE

P.FLOWERS - TRUSTEE

P. Flowers 28/10/2022

The New Life Church (Wimbledon) Trust

Statement of financial activities for the year ended 31 December 2021

Unrestricted general fund


		2021 £	2020 £
			Restated
Incoming resources	Notes		
Income from:			
Other income	2	475017	24137
Total income		<u>475017</u>	<u>24137</u>
Resources expended			
Expenditure on:			
Charitable activities	3	3600	3600
Other activities	4	6806	3197
Total expenditure		<u>10406</u>	<u>6797</u>
Net movement in funds		464611	17340
Reconciliation of funds			
Total Funds brought forward	8	232817	215477
Total funds carried forward		<u>697428</u>	<u>232817</u>

The New Life Church (Wimbledon) Trust

Balance sheet as at 31 December 2021

		2021 £	2020 £
	Notes		Restated
Fixed assets			
Tangible assets	5	0	151279
Current assets			
Debtors	6	2130	0
Cash at bank and in hand		695683	81538
Total current assets		697813	81538
Current liabilities - falling due within one year			
Creditors: amount falling due within one year	7	385	0
Total net current assets/(liabilities)		697428	81538
Total net assets		697428	232817
Funds of the charity			
Unrestricted general fund	8	697428	232817
Total funds		697428	232817

Signed by trustee on behalf of charity



Full name:

PATRICIA ANNE FLOWERS



MARY ANN WIBBERLEY

Date of approval

28/10/2022

28/10/2022

Notes to the Accounts for the year ending 31 December 2021

ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (second edition), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no notional uncertainties about the Charitable Company's ability to continue as a going concern.

b) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amounts of income receivable can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure heading.

d) Volunteer Help

The value of volunteer help received is not included in the accounts but is an essential part of the work of the charity.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

f) Property valuation

The manse is valued in terms of the cost model and is shown at historical cost. The property is not treated as an investment property due to the rental arrangement being temporary.

g) Change in accounting policy

During 2021 the church sold its sole property at a gain that resulted in the income exceeding the £25000 reporting threshold. This means that accounts have to be prepared based on the accruals basis. The change in policy has also been applied to 2020 and the prior year comparatives have been restated, where appropriate.

h) Change in estimate

The property had not previously been depreciated. From 2021 the property is depreciated on a straight line basis over a period of 50 years. This change in estimate does not result in a prior year adjustment.

The New Life Church (Wimbledon) Trust

Notes to the Accounts for the year ending 31 December 2021

	2021	2020
	£	£
		Restated
2 Other income		
Rental income	6000	24000
Gain on sale of manse	469015	
Other income	2	137
	<u>475017</u>	<u>24137</u>
3 Expenditure on charitable activities		
Included under charitable activities:		
Giving to charities with similar objects	3600	3600
	<u>3600</u>	<u>3600</u>
4 Expenditure on Other activities		
Included under expenditure on other activities:		
Support costs		
Accountancy	385	0
Rates and water	194	2559
Insurance	144	578
Repairs to property	5231	0
Bank charges	96	60
Depreciation of manse	756	
	<u>6806</u>	<u>3197</u>

The New Life Church (Wimbledon) Trust

Notes to the Accounts for the year ending 31 December 2021

	2021 £	2020 £ Restated
5 Tangible assets		
Freehold property		
Opening value at cost	151279	151279
Less disposal	151279	0
Net book value	0	151279
Accumulated depreciation		
Opening balance	0	0
Charge for the year	756	
Less eliminated on disposal	756	
Total accumulated depreciation	0	0
Net book value	0	151279
6 Debtors		
Other debtors	2130	0
	2130	0
7 Creditors		
Other creditors	385	0
8 General fund		
Opening balance	232817	215477
Surplus (Shortfall) per SOFA	464611	17340
Closing balance	697428	232817

The General fund is unrestricted and is used in accordance with the objectives of the Charity at the discretion of the Trustees.

Included under the General fund is a designated fund that has been set aside for donations to other charities, called the Ministry fund. An amount of £4226 has been designated but not yet distributed on 31 December 2021.