

# CHESED CHARITY TRUST

England & Wales · Charity number 296981

## Details

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**Other names** The Mikveh Fund, The Pesach Project

**Status** Registered

**Legal form** Other

**Registered** 1987-06-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 71 Bridge Lane  
London  
NW11 0EE

**Phone** 02084581161

## Activities

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**Objects:** SUCH CHARITIES CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY FROM TIME TO TIME DETERMINE.

**Activities:** Raises funds and distributes to the poor and needy

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£988,270	£1,018,456	£264,271	0
2024-02-29	£964,647	£941,678	£294,457	0
2023-02-28	£810,814	£772,167	£276,488	0
2022-04-05	£876,899	£830,918	£237,842	0
2021-04-05	£788,344	£778,056	£205,178	0

## Trustees

Name	Role	Appointed
Hannah Wosner		2015-05-27
LEAH MALKA HALPERN		
Pearl Toba		2015-05-27

**CHESED CHARITY TRUST**

England & Wales - Charity number 296981

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# Accounts

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**CHESED CHARITY TRUST**  
**Unaudited Financial Statements**  
**28 February 2025**

**G A HARRIS & CO LIMITED**

Chartered accountants

Brulimar House

Jubilee Road

Middleton

Manchester

England

M24 2LX

# CHESED CHARITY TRUST

## Financial Statements

Year ended 28 February 2025

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# CHESED CHARITY TRUST

## Trustees' Annual Report

Year ended 28 February 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

### Reference and administrative details

**Registered charity name** CHESED CHARITY TRUST

**Charity registration number** 296981

**Principal office** 71 Bridge Lane  
London  
NW110EE

### The trustees

P Toba  
H Wosner  
L M Halpern

**Independent examiner** Gary Harris  
Brulimar House  
Jubilee Road  
Middleton  
Manchester  
England  
M24 2LX

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. All trustees give their time voluntarily and receive no benefits from the charity.

None of the trustees have any beneficial interest in the charity.

### Objectives and activities

The objects of the charity are to further those purpose recognized as charitable by English law. the charity recieves income mainly from charitable donationswhich it utilises in the provision of grants and donations to the poor and needy. The charity also makes distribution of food to the poor and needy through its Pesach project.

### Achievements and performance

Income from donations aggregated £980,770 (2024: £920,485)total grants given aggregated £125,730 (2023: £331,743)

# CHESED CHARITY TRUST

## Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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### Financial review

During the year the charities incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

As at 28th February 2025 the charity had unrestricted funds of £264,771 (2024: £294,457)

The trustees' annual report was approved on 23 December 2025 and signed on behalf of the board of trustees by:



L M Halpern  
Trustee

# CHESED CHARITY TRUST

## Independent Examiner's Report to the Trustees of CHESED CHARITY TRUST

Year ended 28 February 2025

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I report to the trustees on my examination of the financial statements of CHESED CHARITY TRUST ('the charity') for the year ended 28 February 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Harris  
Independent Examiner

Brulimar House  
Jubilee Road  
Middleton  
Manchester  
England  
M24 2LX

23 December 2025

# CHESED CHARITY TRUST

## Statement of Financial Activities

Year ended 28 February 2025

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		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	980,770	980,770	920,485
Charitable activities	5	7,500	7,500	44,162
<b>Total income</b>		<u>988,270</u>	<u>988,270</u>	<u>964,647</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6	<u>1,018,456</u>	<u>1,018,456</u>	<u>941,678</u>
<b>Total expenditure</b>		<u>1,018,456</u>	<u>1,018,456</u>	<u>941,678</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(30,186)</u>	<u>(30,186)</u>	<u>22,969</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>294,457</u>	<u>294,457</u>	<u>271,488</u>
<b>Total funds carried forward</b>		<u>264,271</u>	<u>264,271</u>	<u>294,457</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 11 form part of these financial statements.

# CHESED CHARITY TRUST

## Statement of Financial Position

28 February 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Stocks		41,500	2,100
Debtors	10	92,000	100,621
Cash at bank and in hand		397,211	268,896
		<u>530,711</u>	<u>371,617</u>
<b>Creditors: amounts falling due within one year</b>	11	266,440	77,160
<b>Net current assets</b>		<u>264,271</u>	<u>294,457</u>
<b>Total assets less current liabilities</b>		<u>264,271</u>	<u>294,457</u>
<b>Funds of the charity</b>			
Unrestricted funds		264,271	294,457
<b>Total charity funds</b>	12	<u>264,271</u>	<u>294,457</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2025, and are signed on behalf of the board by:



L M Halpern  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.

# CHESED CHARITY TRUST

## Statement of Cash Flows

Year ended 28 February 2025

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	<b>2025</b>	2024
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(30,186)	22,969
<i>Changes in:</i>		
Stocks	(39,400)	(950)
Trade and other debtors	8,621	128,820
Trade and other creditors	189,280	(118,560)
Cash generated from operations	<u>128,315</u>	<u>32,279</u>
Net cash from operating activities	<u>128,315</u>	<u>32,279</u>
<b>Net increase in cash and cash equivalents</b>	128,315	32,279
<b>Cash and cash equivalents at beginning of year</b>	<u>268,896</u>	<u>236,617</u>
<b>Cash and cash equivalents at end of year</b>	<u>397,211</u>	<u>268,896</u>

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The notes on pages 7 to 11 form part of these financial statements.

# CHESED CHARITY TRUST

## Notes to the Financial Statements

Year ended 28 February 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Bridge Lane, London, NW11 0EE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	980,770	980,770	920,485	920,485

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# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds</b> <b>2025</b> £	Unrestricted Funds £	Total Funds 2024 £
Pesach project	<u>7,500</u>	<u>7,500</u>	<u>44,162</u>	<u>44,162</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds</b> <b>2025</b> £	Total fund 2024 £
Charitable activities	1,017,736	–	1,017,736	940,958
Governance costs	–	720	720	720
	<u>1,017,736</u>	<u>720</u>	<u>1,018,456</u>	<u>941,678</u>

### 7. Independent examination fees

	<b>2025</b> £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

### 8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 9. Trustee remuneration and expenses

There was no trustees' remuneration or other benefit for the year ended 28th February 2025 nor for the year ended 29th February 2024.

### 10. Debtors

	<b>2025</b> £	2024 £
Trade debtors	40,000	48,180
Other debtors	<u>52,000</u>	<u>52,441</u>
	<u>92,000</u>	<u>100,621</u>

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

#### 11. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	£	£
Trade creditors	1,440	17,160
Other creditors	265,000	60,000
	<u>266,440</u>	<u>77,160</u>

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2024	Income £	Expenditure £	At 28 February 2025 £
General funds	4 294,457	988,270	(1,018,456)	264,271

  

	At 1 March 2023	Income £	Expenditure £	At 29 February 2024 £
General funds	3 271,488	964,647	(941,678)	294,457

#### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	530,711	530,711
Creditors less than 1 year	(266,440)	(266,440)
<b>Net assets</b>	<u>264,271</u>	<u>264,271</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Current assets	371,617	371,617
Creditors less than 1 year	(77,160)	(77,160)
<b>Net assets</b>	<u>294,457</u>	<u>294,457</u>

**CHESED CHARITY TRUST**

England & Wales - Charity number 296981

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# Accounts

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**CHESED CHARITY TRUST**

**Unaudited Financial Statements**

**29 February 2024**

**G A HARRIS & CO LIMITED**

Chartered accountants

Brulimar House

Jubilee Road,

Middleton,

Manchester

England

M24 2LX

# CHESED CHARITY TRUST

## Financial Statements

Year ended 29 February 2024

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# CHESED CHARITY TRUST

## Trustees' Annual Report

Year ended 29 February 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

### Reference and administrative details

<b>Registered charity name</b>	CHESED CHARITY TRUST
<b>Charity registration number</b>	296981
<b>Principal office</b>	71 Bridge Lane London NW110EE

### The trustees

P Toba  
H Wosner  
L M Halpern

<b>Independent examiner</b>	Gary Harris Brulimar House Jubilee Road, Middleton, Manchester England M24 2LX
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### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. All trustees give their time voluntarily and receive no benefits from the charity.

None of the trustees have any beneficial interest in the charity.

### Objectives and activities

The objects of the charity are to further those purpose recognized as charitable by English law. the charity recieves income mainly from charitable donations which it utilises in the provision of grants and donations to the poor and needy. The charity also makes distribution of food to the poor and needy through its Pesach project.

### Achievements and performance

Income from donations aggregated £920,485 (2023: £954,889)total grants given aggregated £331,743 (2023: £251,160)

# CHESED CHARITY TRUST

## Trustees' Annual Report *(continued)*

Year ended 29 February 2024

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### Financial review

During the year the charities incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

As at 28th February 2024 the charity had unrestricted funds of £294,457 (2023: £271,488)

The trustees' annual report was approved on 27 December 2024 and signed on behalf of the board of trustees by:



L M Halpern  
Trustee

# CHESED CHARITY TRUST

## Independent Examiner's Report to the Trustees of CHESED CHARITY TRUST

Year ended 29 February 2024

---

I report to the trustees on my examination of the financial statements of CHESED CHARITY TRUST ('the charity') for the year ended 29 February 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Harris  
Independent Examiner

Brulimar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

27 December 2024

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# CHESED CHARITY TRUST

## Statement of Financial Activities

Year ended 29 February 2024

		<b>Year to 29 Feb 24</b>		Period from 6 Apr 22 to 28 Feb 23
	<b>Note</b>	Unrestricted funds <b>£</b>	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	920,485	920,485	954,889
Charitable activities	<b>5</b>	44,162	44,162	35,925
<b>Total income</b>		<u>964,647</u>	<u>964,647</u>	<u>990,814</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6</b>	941,678	941,678	957,167
<b>Total expenditure</b>		<u>941,678</u>	<u>941,678</u>	<u>957,167</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>22,969</u>	<u>22,969</u>	<u>33,647</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		271,488	271,488	237,841
<b>Total funds carried forward</b>		<u>294,457</u>	<u>294,457</u>	<u>271,488</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# CHESED CHARITY TRUST

## Statement of Financial Position

29 February 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Stocks	10	2,100	1,150
Debtors	11	100,621	229,441
Cash at bank and in hand		268,896	236,617
		<u>371,617</u>	<u>467,208</u>
<b>Creditors: amounts falling due within one year</b>	12	77,160	195,720
<b>Net current assets</b>		<u>294,457</u>	<u>271,488</u>
<b>Total assets less current liabilities</b>		<u>294,457</u>	<u>271,488</u>
<b>Funds of the charity</b>			
Unrestricted funds		294,457	271,488
<b>Total charity funds</b>	13	<u>294,457</u>	<u>271,488</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 December 2024, and are signed on behalf of the board by:



L M Halpern  
Trustee

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The notes on pages 7 to 12 form part of these financial statements.

# CHESED CHARITY TRUST

## Statement of Cash Flows

Year ended 29 February 2024

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	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	22,969	33,647
<i>Adjustments for:</i>		
<i>Changes in:</i>		
Stocks	(950)	43,850
Trade and other debtors	128,820	(119,000)
Trade and other creditors	(118,560)	(205,873)
Cash generated from operations	<u>32,279</u>	<u>(247,376)</u>
Net cash from/(used in) operating activities	<u>32,279</u>	<u>(247,376)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	32,279	(247,376)
<b>Cash and cash equivalents at beginning of year</b>	<u>236,617</u>	<u>483,993</u>
<b>Cash and cash equivalents at end of year</b>	<u>268,896</u>	<u>236,617</u>

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The notes on pages 7 to 12 form part of these financial statements.

# CHESED CHARITY TRUST

## Notes to the Financial Statements

Year ended 29 February 2024

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Bridge Lane, London, NW11 0EE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
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- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 29 February 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>920,485</u>	<u>920,485</u>	<u>954,889</u>	<u>954,889</u>

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 29 February 2024

---

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Pesach project	<u>44,162</u>	<u>44,162</u>	<u>35,925</u>	<u>35,925</u>

#### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable activities	940,958	–	940,958	956,447
Governance costs	–	720	720	720
	<u>940,958</u>	<u>720</u>	<u>941,678</u>	<u>957,167</u>

#### 7. Independent examination fees

	<b>Year to 29 Feb 24 £</b>	Period from 6 Apr 22 to 28 Feb 23 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

#### 8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 9. Trustee remuneration and expenses

There was no trustees' remuneration or other benefit for the year ended 28th February 2023 nor for the year ended 5th April 2022.

There were no trustees' expenses paid for the year ended 28th February 2023 nor for the year ended 5th April 2022.

#### 10. Stocks

	<b>2024 £</b>	2023 £
Raw materials and consumables	<u>2,100</u>	<u>1,150</u>

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

### 11. Debtors

	<b>2024</b>	2023
	£	£
Trade debtors	48,180	180,000
Other debtors	52,441	49,441
	<u>100,621</u>	<u>229,441</u>

### 12. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Trade creditors	17,160	195,720
Other creditors	60,000	–
	<u>77,160</u>	<u>195,720</u>

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 March 2023	Income £	Expenditure £	At 29 February 2024 £
General funds	271,488	964,647	(941,678)	294,457

  

	At 6 April 2022 £	Income £	Expenditure £	At 28 February 2023 £
General funds	237,841	990,814	(957,167)	271,488

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	371,617	371,617
Creditors less than 1 year	(77,160)	(77,160)
<b>Net assets</b>	<u>294,457</u>	<u>294,457</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Current assets	467,208	467,208
Creditors less than 1 year	(195,720)	(195,720)
<b>Net assets</b>	<u>271,488</u>	<u>271,488</u>

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

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### 15. Analysis of changes in net debt

	At 1 Mar 2023 £	Cash flows £	At 29 Feb 2024 £
Cash at bank and in hand	<u>236,617</u>	<u>32,279</u>	<u>268,896</u>

**CHESED CHARITY TRUST**

England & Wales - Charity number 296981

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# Accounts

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**CHESED CHARITY TRUST**  
**Unaudited Financial Statements**  
**28 February 2023**

**G A HARRIS & CO LIMITED**

Chartered accountants

Brulimar House

Jubilee Road,

Middleton,

Manchester

England

M24 2LX

# **CHESED CHARITY TRUST**

## **Financial Statements**

**Period from 6 April 2022 to 28 February 2023**

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# CHESED CHARITY TRUST

## Trustees' Annual Report

Period from 6 April 2022 to 28 February 2023

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The trustees present their report and the unaudited financial statements of the charity for the period ended 28 February 2023.

### Reference and administrative details

**Registered charity name** CHESED CHARITY TRUST  
**Charity registration number** 296981  
**Principal office** 71 Bridge Lane  
London  
NW110EE

### The trustees

P Toba  
H Wosner  
L M Halpern

**Independent examiner** Gary Harris  
Brulmar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. All trustees give their time voluntarily and receive no benefits from the charity.

None of the trustees have any beneficial interest in the charity.

### Objectives and activities

The objects of the charity are to further those purpose recognized as charitable by English law. the charity recieves income mainly from charitable donationswhich it utilises in the provision of grants and donations to the poor and needy. The charity also makes distribution of food to the poor and needy through its Pesach project.

### Achievements and performance

Income from donations aggregated £774,889 (2022: £811,880)total grants given aggregated £251,160 (2022: £168,755)

# CHESED CHARITY TRUST

## Trustees' Annual Report *(continued)*

Period from 6 April 2022 to 28 February 2023

---

### Financial review

During the year the charities incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

As at 28th February 2023 the charity had unrestricted funds of £276,488 (2022: £237,841)

The trustees' annual report was approved on 13 August 2024 and signed on behalf of the board of trustees by:



L M Halpern  
Trustee

# **CHESED CHARITY TRUST**

## **Independent Examiner's Report to the Trustees of CHESED CHARITY TRUST**

**Period from 6 April 2022 to 28 February 2023**

---

I report to the trustees on my examination of the financial statements of CHESED CHARITY TRUST ('the charity') for the period ended 28 February 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Gary Harris**  
Independent Examiner

**Brulimar House**  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

13 Aug 24

# CHESED CHARITY TRUST

## Statement of Financial Activities

Period from 6 April 2022 to 28 February 2023

		Period from 6 Apr 22 to 28 Feb 23		Year to 5 Apr 22
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	774,889	774,889	811,879
Charitable activities	5	35,925	35,925	60,500
Investment income	6	—	—	4,519
<b>Total income</b>		<u>810,814</u>	<u>810,814</u>	<u>876,898</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7	772,167	772,167	830,918
<b>Total expenditure</b>		<u>772,167</u>	<u>772,167</u>	<u>830,918</u>
<b>Net losses on investments</b>	8	—	—	(13,317)
<b>Net income and net movement in funds</b>		<u>38,647</u>	<u>38,647</u>	<u>32,663</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		237,841	237,841	205,178
<b>Total funds carried forward</b>		<u>276,488</u>	<u>276,488</u>	<u>237,841</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# CHESED CHARITY TRUST

## Statement of Financial Position

28 February 2023

	Note	28 Feb 23 £	5 Apr 22 £
<b>Current assets</b>			
Stocks	12	1,150	45,000
Debtors	13	49,441	110,441
Cash at bank and in hand		236,617	483,993
		<u>287,208</u>	<u>639,434</u>
<b>Creditors: amounts falling due within one year</b>	14	10,720	401,593
<b>Net current assets</b>		<u>276,488</u>	<u>237,841</u>
<b>Total assets less current liabilities</b>		<u>276,488</u>	<u>237,841</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>276,488</u>	<u>237,841</u>
<b>Total charity funds</b>	15	<u>276,488</u>	<u>237,841</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 Aug 24, and are signed on behalf of the board by:



L M Halpern  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

# CHESED CHARITY TRUST

## Statement of Cash Flows

Period from 6 April 2022 to 28 February 2023

	28 Feb 23 £	5 Apr 22 £
<b>Cash flows from operating activities</b>		
Net income	38,647	32,663
<i>Adjustments for:</i>		
Net losses on investments	–	13,317
Dividends, interest and rents from investments	–	(4,519)
<i>Changes in:</i>		
Stocks	43,850	(45,000)
Trade and other debtors	61,000	(110,441)
Trade and other creditors	(390,873)	401,593
Cash generated from operations	(247,376)	287,613
Net cash (used in)/from operating activities	(247,376)	287,613
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	–	4,519
Proceeds from sale of other investments	–	(13,317)
Net cash used in investing activities	–	(8,798)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(247,376)	278,815
Cash and cash equivalents at beginning of period	483,993	205,178
Cash and cash equivalents at end of period	236,617	483,993

The notes on pages 7 to 12 form part of these financial statements.

# **CHESED CHARITY TRUST**

## **Notes to the Financial Statements**

**Period from 6 April 2022 to 28 February 2023**

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### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Bridge Lane, London, NW11 0EE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **CHESED CHARITY TRUST**

## **Notes to the Financial Statements *(continued)***

**Period from 6 April 2022 to 28 February 2023**

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### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Period from 6 April 2022 to 28 February 2023

---

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>774,889</u>	<u>774,889</u>	<u>811,879</u>	<u>811,879</u>

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Period from 6 April 2022 to 28 February 2023

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Pesach project	<u>35,925</u>	<u>35,925</u>	<u>60,500</u>	<u>60,500</u>

### 6. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from other investments	<u>-</u>	<u>-</u>	<u>4,519</u>	<u>4,519</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	771,447	-	771,447	830,918
Governance costs	-	720	720	-
	<u>771,447</u>	<u>720</u>	<u>772,167</u>	<u>830,918</u>

### 8. Net losses on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on other investment assets	<u>-</u>	<u>-</u>	<u>(13,317)</u>	<u>(13,317)</u>

### 9. Independent examination fees

	Period from 6 Apr 22 to 28 Feb 23 £	Year to 5 Apr 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>-</u>

### 10. Staff costs

The average head count of employees during the period was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Period from 6 April 2022 to 28 February 2023

### 11. Trustee remuneration and expenses

There was no trustees' remuneration or other benefit for the year ended 28th February 2023 nor for the year ended 5th April 2022.

There were no trustees' expenses paid for the year ended 28th February 2023 nor for the year ended 5th April 2022.

### 12. Stocks

	28 Feb 23	5 Apr 22
	£	£
Raw materials and consumables	<u>1,150</u>	<u>45,000</u>

### 13. Debtors

	28 Feb 23	5 Apr 22
	£	£
Other debtors	<u>49,441</u>	<u>110,441</u>

### 14. Creditors: amounts falling due within one year

	28 Feb 23	5 Apr 22
	£	£
Trade creditors	10,720	381,593
Other creditors	—	20,000
	<u>10,720</u>	<u>401,593</u>

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2022	Income	Expenditure	Gains and losses	At 28 February 2023
	£	£	£	£	£
General funds	<u>237,841</u>	<u>810,814</u>	<u>(772,167)</u>	—	<u>276,488</u>

  

	At 6 April 2021	Income	Expenditure	Gains and losses	At 5 April 2022
	£	£	£	£	£
General funds	<u>205,178</u>	<u>876,898</u>	<u>(830,918)</u>	<u>(13,317)</u>	<u>237,841</u>

# CHESED CHARITY TRUST

## Notes to the Financial Statements *(continued)*

Period from 6 April 2022 to 28 February 2023

---

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	287,208	287,208
Creditors less than 1 year	(10,720)	(10,720)
<b>Net assets</b>	<b><u>276,488</u></b>	<b><u>276,488</u></b>

  

	Unrestricted Funds £	Total Funds 2022 £
Current assets	639,434	639,434
Creditors less than 1 year	(401,593)	(401,593)
<b>Net assets</b>	<b><u>237,841</u></b>	<b><u>237,841</u></b>

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**CHESED CHARITY TRUST**

England & Wales - Charity number 296981

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
CHESED CHARITY TRUST**

DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11D  
London  
N4 1TJ

**CHESED CHARITY TRUST**

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FOR THE YEAR ENDED 5 APRIL 2022**

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**CHESED CHARITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to further those purposes recognised as charitable by English Law. The charity receives income mainly from charitable donations which it utilises in the provision of grants and donations to the poor and needy. The charity also makes distributions of food to the poor and needy through its Pesach Project.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Income from donations aggregated £811,880 (2021: £768,086). Total grants given aggregated £168,755 (2021: £172,133).

**FINANCIAL REVIEW**

**Financial position**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

**Reserves policy**

As at 5 April, the charity had Unrestricted Funds of £207,842 (2021: £205,178).

**FUTURE PLANS**

The future plans of the charity are to continue to support the poor and needy through donations and grants and distribution of food through the Pesach Project.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Appointment of trustees**

New trustees are inducted into the workings of the charity by the existing trustees.

**Organisational structure**

The trustees administer the day-to-day affairs of the charity. All trustees give their time voluntarily and receive no benefits from the charity.

**Related parties**

None of the trustees have any beneficial interest in the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

296981

**Principal address**

71 Bridge Lane  
London  
NW11 0EE

**CHESED CHARITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**Trustees**

Mrs L M Halpern  
Mrs P Toba  
Mrs H Wosner

**Independent Examiner**

DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11D  
London  
N4 1TJ

Approved by order of the board of trustees on 2 February 2023 and signed on its behalf by:

Mrs L M Halpern - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHESD CHARITY TRUST

### **Independent examiner's report to the trustees of Chesed Charity Trust**

I report to the charity trustees on my examination of the accounts of Chesed Charity Trust (the Trust) for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff  
FCCA  
DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11D  
London  
N4 1TJ

2 February 2023

**CHESED CHARITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	<b>Notes</b>	<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	811,880	768,086
<b>Charitable activities</b>			
Charitable activities	4	60,500	15,378
Investment income	3	4,519	4,880
<b>Total</b>		<u>876,899</u>	<u>788,344</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	5	830,918	778,056
Loss on disposal of investment		13,317	-
<b>Total</b>		<u>844,235</u>	<u>778,056</u>
 <b>NET INCOME</b>		 32,664	 10,288
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		205,178	194,890
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>237,842</u></u>	 <u><u>205,178</u></u>

The notes form part of these financial statements

**CHESED CHARITY TRUST**

**BALANCE SHEET  
5 APRIL 2022**

	<b>Notes</b>	<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>			
Investments	8	-	36,609
<b>CURRENT ASSETS</b>			
Stocks	9	45,000	5,300
Debtors	10	110,442	-
Cash in hand		483,993	188,909
		<hr/>	<hr/>
		639,435	194,209
<b>CREDITORS</b>			
Amounts falling due within one year	11	(401,593)	(25,640)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		237,842	168,569
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		237,842	205,178
		<hr/>	<hr/>
<b>NET ASSETS</b>		237,842	205,178
		<hr/>	<hr/>
<b>FUNDS</b>	12		
Unrestricted funds		237,842	205,178
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		237,842	205,178
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2023 and were signed on its behalf by:

Trustee

**CHESED CHARITY TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	271,792	17,125
		<u>271,792</u>	<u>17,125</u>
Net cash provided by operating activities		<u>271,792</u>	<u>17,125</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		-	(3,268)
Sale of tangible fixed assets		(13,317)	-
Sale of fixed asset investments		36,609	-
		<u>23,292</u>	<u>(3,268)</u>
Net cash provided by/(used in) investing activities		<u>23,292</u>	<u>(3,268)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		295,084	13,857
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>188,909</u>	<u>175,052</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>483,993</u></u>	<u><u>188,909</u></u>

The notes form part of these financial statements

**CHESED CHARITY TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 5 APRIL 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	32,664	10,288
<b>Adjustments for:</b>		
Loss on disposal of fixed assets	13,317	-
Increase in stocks	(39,700)	(4,800)
Increase in debtors	(110,442)	-
Increase in creditors	375,953	11,637
	<u>271,792</u>	<u>17,125</u>
<b>Net cash provided by operations</b>	<u>271,792</u>	<u>17,125</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 6.4.21</b>	<b>Cash flow</b>	<b>At 5.4.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	188,909	295,084	483,993
	<u>188,909</u>	<u>295,084</u>	<u>483,993</u>
<b>Total</b>	<u>188,909</u>	<u>295,084</u>	<u>483,993</u>

The notes form part of these financial statements

## CHESED CHARITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no unrestricted funds as at the Balance Sheet date.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	811,880	768,086

**CHESED CHARITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net rental income	4,519	4,880
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Pesach project	60,500	15,378
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs</b>	<b>Grant funding of activities (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	662,163	168,755	830,918
	<u>          </u>	<u>          </u>	<u>          </u>

**6. GRANTS PAYABLE**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Charitable activities	168,755	172,133
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants to institutions	33,000	-
	<u>          </u>	<u>          </u>

The total grants paid to individuals during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants to individuals	135,755	172,133
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**CHESED CHARITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**8. FIXED ASSET INVESTMENTS**

**FAIR VALUE**

	<b>£</b>
Cost	36,609
Share of surplus	4,519
Repayment	(1,612)
Disposal	(39,259)

At 5 April 2022 0

**NET BOOK VALUE**

At 5 April 2022 0

At 5 April 2021 36,609

Investments represent the capital account balance on the charity's share of an investment property.

**9. STOCKS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	45,000	5,300
	<u>45,000</u>	<u>5,300</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	110,442	-
	<u>110,442</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	381,593	5,640
Other creditors	20,000	20,000
	<u>401,593</u>	<u>25,640</u>

**12. MOVEMENT IN FUNDS**

	<b>At 6.4.21</b>	<b>Net movement in funds</b>	<b>At 5.4.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	205,178	32,664	237,842
	<u>205,178</u>	<u>32,664</u>	<u>237,842</u>
<b>TOTAL FUNDS</b>	<u>205,178</u>	<u>32,664</u>	<u>237,842</u>

**CHESED CHARITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	876,899	(844,235)	32,664
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>876,899</u>	<u>(844,235)</u>	<u>32,664</u>

**Comparatives for movement in funds**

	<b>At 6.4.20 £</b>	<b>Net movement in funds £</b>	<b>At 5.4.21 £</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	194,890	10,288	205,178
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>194,890</u>	<u>10,288</u>	<u>205,178</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	788,344	(778,056)	10,288
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>788,344</u>	<u>(778,056)</u>	<u>10,288</u>

**13. RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

**CHESED CHARITY TRUST**

England & Wales - Charity number 296981

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
CHESED CHARITY TRUST**

DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11a  
London  
N4 1TJ

**CHESED CHARITY TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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<b>Statement of Financial Activities</b>	4
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**CHESED CHARITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to further those purposes recognised as charitable by English Law. The charity receives income mainly from charitable donations which it utilises in the provision of grants and donations to the poor and needy. The charity also makes distributions of food to the poor and needy through its Pesach Project.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Income from donations aggregated £768,086 (2020: £481,147). Total grants given aggregated £172,133 (2020: 189,815).

**FINANCIAL REVIEW**

**Financial position**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

**Reserves policy**

As at 5 April, the charity had Unrestricted Funds of £205,178 (2020: £194,890).

**FUTURE PLANS**

The future plans of the charity are to continue to support the poor and needy through donations and grants and distribution of food through the Pesach Project.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Appointment of trustees**

New trustees are inducted into the workings of the charity by the existing trustees.

**Organisational structure**

The trustees administer the day-to-day affairs of the charity. All trustees give their time voluntarily and receive no benefits from the charity.

**Related parties**

None of the trustees have any beneficial interest in the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

296981

**Principal address**

71 Bridge Lane  
London  
NW11 0EE

**CHESED CHARITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**Trustees**

Mrs L M Halpern  
Mrs P Toba  
Mrs H Wosner

**Independent Examiner**

DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11a  
London  
N4 1TJ

Approved by order of the board of trustees on 3 February 2022 and signed on its behalf by:

Mrs L M Halpern - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHESD CHARITY TRUST**

**Independent examiner's report to the trustees of Chesed Charity Trust**

I report to the charity trustees on my examination of the accounts of Chesed Charity Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff FCCA  
DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor Unit 11a  
London  
N4 1TJ

3 February 2022

**CHESED CHARITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	768,086	481,147
<b>Charitable activities</b>	4		
Charitable activities		15,378	7,462
Investment income	3	4,880	4,284
<b>Total</b>		<u>788,344</u>	<u>492,893</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Charitable activities		778,056	481,385
<b>NET INCOME</b>		<u>10,288</u>	<u>11,508</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		194,890	183,382
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>205,178</u></u>	<u><u>194,890</u></u>

The notes form part of these financial statements

**CHESED CHARITY TRUST**

**BALANCE SHEET  
5 APRIL 2021**

	<b>Notes</b>	<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>FIXED ASSETS</b>			
Investments	9	36,609	33,341
<b>CURRENT ASSETS</b>			
Stocks	10	5,300	500
Cash in hand		188,909	175,052
		<hr/>	<hr/>
		194,209	175,552
<b>CREDITORS</b>			
Amounts falling due within one year	11	(25,640)	(14,003)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		168,569	161,549
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		205,178	194,890
		<hr/>	<hr/>
<b>NET ASSETS</b>		205,178	194,890
		<hr/>	<hr/>
<b>FUNDS</b>	12		
Unrestricted funds		205,178	194,890
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		205,178	194,890
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2022 and were signed on its behalf by:

Trustee

**CHESED CHARITY TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	17,125	25,011
Net cash provided by operating activities		<u>17,125</u>	<u>25,011</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(3,268)	(2,387)
Net cash used in investing activities		<u>(3,268)</u>	<u>(2,387)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>175,052</u>	<u>152,428</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>188,909</u></u>	<u><u>175,052</u></u>

The notes form part of these financial statements

**CHESED CHARITY TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 5 APRIL 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	10,288	11,508
<b>Adjustments for:</b>		
(Increase)/decrease in stocks	(4,800)	284,500
Increase/(decrease) in creditors	11,637	(270,997)
	<u>17,125</u>	<u>25,011</u>
<b>Net cash provided by operations</b>	<u><u>17,125</u></u>	<u><u>25,011</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 6.4.20</b>	<b>Cash flow</b>	<b>At 5.4.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	175,052	13,857	188,909
	<u>175,052</u>	<u>13,857</u>	<u>188,909</u>
<b>Total</b>	<u><u>175,052</u></u>	<u><u>13,857</u></u>	<u><u>188,909</u></u>

## CHESED CHARITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no unrestricted funds as at the Balance Sheet date.

#### 2. DONATIONS AND LEGACIES

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	768,086	481,147

**CHESED CHARITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net rental income	4,880	4,284
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Pesach project	15,378	7,462
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs</b>	<b>Grant funding of activities (see note 6)</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	605,873	172,133	50	778,056
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**6. GRANTS PAYABLE**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Charitable activities	172,133	189,815
	<u>          </u>	<u>          </u>

The total grants paid to individuals during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants to individuals	172,133	189,815
	<u>          </u>	<u>          </u>

**7. SUPPORT COSTS**

	<b>Finance</b>
	<b>£</b>
Charitable activities	50
	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**CHESED CHARITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**9. FIXED ASSET INVESTMENTS**

**FAIR VALUE**

	<b>£</b>
Cost	33,341
Share of surplus	4,880
Repayment	(1,612)
At 5 April 2021	36,609

**NET BOOK VALUE**

At 5 April 2021	36,609
At 5 April 2020	33,341

Investments represent the capital account balance on the charity's share of an investment property.

**10. STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	5,300	500

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,640	4,003
Other creditors	20,000	10,000
	<u>25,640</u>	<u>14,003</u>

**12. MOVEMENT IN FUNDS**

	<b>At 6.4.20</b>	<b>Net movement in funds</b>	<b>At 5.4.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	194,890	10,288	205,178
	<u>194,890</u>	<u>10,288</u>	<u>205,178</u>
<b>TOTAL FUNDS</b>	<u>194,890</u>	<u>10,288</u>	<u>205,178</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	788,344	(778,056)	10,288
	<u>788,344</u>	<u>(778,056)</u>	<u>10,288</u>
<b>TOTAL FUNDS</b>	<u>788,344</u>	<u>(778,056)</u>	<u>10,288</u>

**CHESED CHARITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 6.4.19</b>	<b>Net movement in funds</b>	<b>At 5.4.20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	183,382	11,508	194,890
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>183,382</u>	<u>11,508</u>	<u>194,890</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	492,893	(481,385)	11,508
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>492,893</u>	<u>(481,385)</u>	<u>11,508</u>

**13. RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.