

Registered Charity Number
296943

KINGSHEART CHURCH, ROMFORD

Trustees Report and Financial Statements

For the year ended 5 April 2024

KINGSHEART CHURCH, ROMFORD
Report and accounts
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KINGSHEART CHURCH, ROMFORD
Charity Information

Trustees

Stephen John Kitchen
Remi Okeshola
Helen Butler

Independent Examiner

Daniel Dele-Ojo FCCA
Timi and Co.
Chartered Certified Accountants
Unit One
Kings Estate
Broadway Parade
Hornchurch
RM12 4RS

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Principal address

262 Pettits Lane North
Romford
Essex
RM1 4PJ

Registered charity number

296943

KINGSHEART CHURCH, ROMFORD

TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2024.

The Trustees and leaders of KingsHeart church give thanks for a significant year having celebrated the 40th Anniversary of KingsHeart church.

We have been delighted to welcome new members and our children work has grown significantly. As part of this years investment into our children's work, the upstairs classroom area has been remodelled and expanded to now include a much larger room for the 4-7 year olds. A brand new creche/toddler area has been created by building out onto the upstairs landing area. The plans, fire safety and relevant council planning submissions were completed by John Burke and Associates. The new rooms have made a very positive difference to the children's work. For the second year running, Mrs Carter led the October boot bash event as an alternative to Halloween for the Rise park community. We were thrilled to have so many visitors to the event.

In August 2023, the church celebrated its 40th Anniversary. The event was attended by both the current members of the church and many past members who travelled from all over the UK to join us. The church welcomed over 200 people and we were delighted to have Hugh Osgood join us and share his thoughts and hopes for KingsHeart.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties continues to thrive and has proven to be one of the most well received and attended groups in the Rise park area supporting the elderly and lonely. The trustees would like to commend all those from KingsHeart supporting the group.

Other groups meeting at KingsHeart include Singcerity choir led by Tabby Webb. Also new in 2023 is Sing for Heath, a new group started by Tabby to help all those suffering with health and breathing difficulties. Love Beyond also premiered its new concert version at City Gates in Ilford with over 800 people attending.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.



Dated 2nd Jan 2025, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,

Statement of Directors/Trustees responsibilities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Governance and Internal Control

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;

Made judgements and estimates that are reasonable and prudent;

Prepared the financial statements on a going concern basis;

Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;

Its assets are safeguarded against unauthorised use or disposition;

Proper records are maintained and financial information used within the Charity or for publication is reliable;

The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.

Regular consideration by the Trustees of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

KINGSHEART CHURCH, ROMFORD

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2024

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
 - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA
Timi and Co., Chartered Certified Accountants, Unit One, Kings Estate, Broadway Parade,
Hornchurch RM12 4RS

The date upon which my opinion is expressed is on 2nd January 2025.

KINGSHEART CHURCH, ROMFORD
Statement of Financial Activities
for the year ended 5 April 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income	3	71,103	2,427	73,530	66,400
Other income	4	-	-	-	729
Total incoming resources		71,103	2,427	73,530	67,129
 <i>Costs of generating funds</i>					
Costs of generating voluntary income	5	8,143	2,706	10,849	14,526
<i>Costs of charitable activities</i>	6	81,274	173	81,447	72,872
<i>Governance costs</i>	7	1,250	-	1,250	1,250
Total resources expended		90,667	2,879	93,546	88,648
 Net outgoing resources before transfers between funds		(19,564)	(452)	(20,016)	(21,519)
		-	-	-	-
 Net outgoing resources before Other recognised gains and losses		(19,564)	(452)	(20,016)	(21,519)
 Net movement in funds		(19,564)	(452)	(20,016)	(21,519)
 <i>Total funds brought forward</i>		579,982	10,435	590,417	611,936
Total Funds carried forward		560,418	9,983	570,401	590,417

KINGSHEART CHURCH, ROMFORD
Balance Sheet
as at 5 April 2024

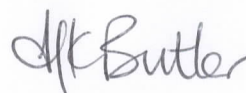
	2024 £	2023 £
<i>The assets and liabilities of the charity :</i>		
Tangible assets	504,904	504,904
Total fixed assets	<u>504,904</u>	<u>504,904</u>
Current assets		
Debtors	2,582	853
Cash at bank and in hand	66,068	86,851
Total current assets	<u>68,650</u>	<u>87,704</u>
amounts due within one year	(3,153)	(2,191)
Net current assets	<u>65,497</u>	<u>85,513</u>
Total assets less current liabilities	<u>570,401</u>	<u>590,417</u>
	-	-
	-	-
Net assets	<u>570,401</u>	<u>590,417</u>
<i>The funds of the charity :</i>		
Unrestricted income funds		
Unrestricted revenue accumulated funds	560,418	579,982
	-	-
	-	-
Total unrestricted funds	560,418	579,982
Restricted funds	9,983	10,435
Total restricted funds	9,983	10,435
Total charity funds	<u>570,401</u>	<u>590,417</u>



Stephen Kitchen
Trustees



Remi Okeshola



Helen Butler

Approved by the board of trustees on 2 January 2025

KINGSHEART CHURCH, ROMFORD

Notes to the Financial Statements for the year ended 05 April 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 05 April 2024 nor for the year ended 05 April 2023.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 05 April 2024 nor for the year ended 05 April 2023.

KINGSHEART CHURCH, ROMFORD
Schedule to the Statement of Financial Activities
for the year ended 5 April 2024

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
3 Incoming Resources				
Voluntary Income				
Gift Aid Reclaimed	7,943	327	8,270	7,158
Giving (Other)	7,982	500	8,482	9,466
Giving (via Stewardship)	44,932	1,600	46,532	41,414
Giving (via Church offering)	8,424		8,424	8,362
Giving (via Goodbox)	1,822	-	1,822	-
Total	71,103	2,427	73,530	66,400
Total Donations Received	71,103	2,427	73,530	66,400
Total Voluntary Income	71,103	2,427	73,530	66,400
Activities for generating funds				
4 Other Income	-	-	-	729
Total of activities for generating funds	-	-	-	729
Total Incoming Resources	71,103	2,427	73,530	67,129
5 Costs of generating voluntary income				
Ministry	3,400	2,706	6,106	14,526
	3,400	2,706	6,106	14,526
Support costs for generating voluntary income				
Event consumables	4,743	-	4,743	-
	4,743	-	4,743	-
Total costs of generating voluntary income	8,143	2,706	10,849	14,526
6 Charitable expenditure				
Costs of activities in furtherance of the charity's objectives				
Art & Design	135	-	135	158
	135	-	135	158
Support costs of charitable activities				
Direct support costs				
Management and administration costs				
in support of charitable activities				

KINGSHEART CHURCH, ROMFORD
Schedule to the Statement of Financial Activities
for the year ended 5 April 2024

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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
Staff costs in support of charitable activities				
Salaries - Administrative staff	18,464	-	18,464	19,574
Pension Contributions - administrative staff	24	-	24	-
Employers' NI - Administrative staff	436	-	436	486
	18,924	-	18,924	20,060
Premises Costs				
Decoration	-	-	-	10,537
Insurance	3,203	-	3,203	3,235
Building work costs	28,011	-	28,011	1,500
Light and heat	4,922	-	4,922	4,823
Cleaning	3,250	-	3,250	2,937
Premises repairs and renewals	2,226	-	2,226	1,019
Furniture	-	-	-	755
Fixtures and fittings	33	-	33	8,828
Tea, Coffee, Milk & Related	364	-	364	279
	42,009	-	42,009	33,913
General administrative expenses:				
Telephone and internet	884	-	884	889
Postage, stationery and printing	334	-	334	45
Food	2,158	-	2,158	1,362
Youth Group	3,893	-	3,893	1,727
Subscriptions	635	-	635	753
Equipment expenses	2,668	-	2,668	2,488
Trainings / Seminars	567	-	567	734
Software	1,803	173	1,976	1,497
Health and safety	1,355	-	1,355	735
Licences and Permits	813	-	813	844
Office / Admin	13	-	13	-
Gifts	5,065	-	5,065	5,270
Bank charges	4	-	4	4
General expenses	14	-	14	793
	20,206	173	20,379	17,141
Professional fees in support of charitable activities				
Accountancy fees other than examiners/auditors	-	-	-	1,450

KINGSHEART CHURCH, ROMFORD
Schedule to the Statement of Financial Activities
for the year ended 5 April 2024

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As such, they form a part of the accounts required by the Charities (Accounts and Reports).

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
Fines & Penalties	-	-	-	150
	-	-	-	1,600
Total Support costs	81,139	173	81,312	72,714
<i>Support costs for grants paid</i>				
Total Expended on Charitable Activities	81,274	173	81,447	72,872
7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
<i>Specific governance costs</i>				
Independent Examiner's Fees	1,250	-	1,250	1,250
Total governance costs	1,250	-	1,250	1,250