

Registered Charity Number  
296943

KINGSHEART CHURCH, ROMFORD

Trustees Report and Financial Statements

For the year ended 5 April 2023

**KINGSHEART CHURCH, ROMFORD**  
**Report and accounts**  
**Contents**

|  | <b>Page</b> |
|--|-------------|
| Charity information                        | <b>1</b>    |
| Trustees' Report                           | <b>2</b>    |
| Statement of Trustees' responsibilities    | <b>3</b>    |
| Independent Examiner's report              | <b>4</b>    |
| Statement of Financial Activities          | <b>5</b>    |
| Balance sheet                              | <b>6</b>    |
| Notes/Schedule to the financial statements | <b>7</b>    |

# KINGSHEART CHURCH, ROMFORD

## Legal and Administrative Information

CHARITY NUMBER: 296943

### The Board of Trustees

Stephen John Kitchen  
Remi Okeshola  
Helen Butler

Registered Office: 262 Pettits Lane North  
Romford  
Essex  
RM1 4PJ

Bankers: Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Independent Examiner: Daniel Dele-Ojo FCCA  
Timi and Co.  
Chartered Certified Accountants  
Arundel Business Centre  
49 Station Road  
Harold Wood  
Romford  
RM3 0BS

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2023.

The Trustees and leaders of KingsHeart church give thanks for a wonderful year of growth for the church with many new members and families joining us.

We have been delighted to welcome many new members and our children work has grown significantly. In addition to the new main hall area, we have now significantly upgraded the old sports hall into a cafe/lounge room with excellent facilities providing both a comfortable meeting space and a youth teaching area. The streaming and video facilities installed last year continue to be well used and well received including many from overseas.

With the growth of the children's work, the trustees and leaders have noted the upstairs classroom facilities are not sufficient for the numbers now regularly attending Sunday services. As such, plans have been started to further extend and maximise the space. This will be done by combining two classrooms for the 4-7 ages and then extending the creche area onto the redundant landing space. We look forward to this work being completed in summer 2023.

Mrs J Carter has been managing the significant growth of the children's work and we are delighted that she has had her first child. Whilst Mrs J Carter is on maternity leave, the team are grateful to Mrs A Carter who will be joining the children's ministry as maternity cover during this time.

2023 will also be the 40th anniversary for KingsHeart and the trustees and leaders are planning a weekend of celebrations to mark this significant event.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties continues to thrive and has proven to be one of the most well received and attended groups in the Rise park area supporting the elderly and lonely. The trustees would like to commend all those from KingsHeart supporting the group.

Other groups meeting at KingsHeart include Singcerity choir led by Tabitha Webb. This has provided a valuable community resource for Rise Park and surrounding area and we fully support them in this work. Love Beyond continues to receive support from KingsHeart in this important creative production and we are pleased to support the new revised music that has been produced and will be showcased this coming year.

As noted last year, the trustees instigated a review of the legal structure of KingsHeart to consider moving from a charitable trust to a corporate vehicle. Following extensive discussions with representative bodies (incl, charity commission, Stewardship, accountants and legal representatives), the trustees consider the existing structure to be entirely fit for purpose and the costs/resources required to move would not be well spent.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.

Dated 08th, Jan 2024, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,





## **Statement of Directors/Trustees responsibilities**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Governance and Internal Control

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;

Made judgements and estimates that are reasonable and prudent;

Prepared the financial statements on a going concern basis;

Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;

Its assets are safeguarded against unauthorised use or disposition;

Proper records are maintained and financial information used within the Charity or for publication is reliable;

The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.

Regular consideration by the Trustees of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2023**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2023, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA

Timi and Co., Chartered Certified Accountants, Unit One, Kings Estate, Broadway Parade, Hornchurch RM12 4RS

The date upon which my opinion is expressed is on 23 November 2023.



**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2023**

|   | Notes | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds  | Last Year<br>Total Funds |
|---|-------|-----------------------|---------------------|-----------------|--------------------------|
|   |       | 2023<br>£             | 2023<br>£           | 2023<br>£       | 2022<br>£                |
| <b>Incoming resources</b>   |       |                       |                     |                 |                          |
| <b><i>Incoming resources from generated funds</i></b>   |       |                       |                     |                 |                          |
| Voluntary Income  | 3     | 63,219                | 3,181               | 66,400          | 78,535                   |
| Other income  | 4     | 729                   | -                   | 729             | 28,480                   |
| <b>Total incoming resources</b>   |       | <b>63,948</b>         | <b>3,181</b>        | <b>67,129</b>   | <b>107,015</b>           |
| <b><i>Costs of generating funds</i></b>   |       |                       |                     |                 |                          |
| Costs of generating voluntary income  | 5     | 11,465                | 3,061               | 14,526          | 10,000                   |
| <b><i>Costs of charitable activities</i></b>  | 6     | 71,689                | 1,183               | 72,872          | 75,753                   |
| <b><i>Governance costs</i></b>  | 7     | 1,250                 | -                   | 1,250           | 1,250                    |
| <b>Total resources expended</b>   |       | <b>84,404</b>         | <b>4,244</b>        | <b>88,648</b>   | <b>87,003</b>            |
| <b>(Net outgoing resources)/net incoming resources before transfers between funds</b>           |       |                       |                     |                 |                          |
|   |       | (20,456)              | (1,063)             | (21,519)        | 20,012                   |
|   |       | -                     | -                   | -               | -                        |
| <b>(Net outgoing resources)/net incoming resources before Other recognised gains and losses</b> |       |                       |                     |                 |                          |
|   |       | (20,456)              | (1,063)             | (21,519)        | 20,012                   |
| <b>Net movement in funds</b>  |       | <b>(20,456)</b>       | <b>(1,063)</b>      | <b>(21,519)</b> | <b>20,012</b>            |
| <b>Total funds brought forward</b>  |       | <b>600,438</b>        | <b>11,498</b>       | <b>611,936</b>  | <b>591,924</b>           |
| <b>Total Funds carried forward</b>  |       | <b>579,982</b>        | <b>10,435</b>       | <b>590,417</b>  | <b>611,936</b>           |

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2023**

|  | 2023<br>£      | 2022<br>£      |
|--|----------------|----------------|
| <i>The assets and liabilities of the charity :</i> |                |                |
| Tangible assets                                    | 504,904        | 504,904        |
| <b>Total fixed assets</b>                          | <b>504,904</b> | <b>504,904</b> |
| <b>Current assets</b>                              |                |                |
| Debtors  | 853            | -              |
| Cash at bank and in hand                           | 86,851         | 110,817        |
| <b>Total current assets</b>                        | <b>87,704</b>  | <b>110,817</b> |
| amounts due within one year                        | (2,191)        | (3,785)        |
| <b>Net current assets</b>                          | <b>85,513</b>  | <b>107,032</b> |
| <b>Total assets less current liabilities</b>       | <b>590,417</b> | <b>611,936</b> |
|  | -              | -              |
|  | -              | -              |
| <b>Net assets</b>                                  | <b>590,417</b> | <b>611,936</b> |
| <i>The funds of the charity :</i>                  |                |                |
| <b>Unrestricted income funds</b>                   |                |                |
| Unrestricted revenue accumulated funds             | 579,982        | 600,438        |
|  | -              | -              |
|  | -              | -              |
| <b>Total unrestricted funds</b>                    | <b>579,982</b> | <b>600,438</b> |
| Restricted funds                                   | 10,435         | 11,498         |
| <b>Total restricted funds</b>                      | <b>10,435</b>  | <b>11,498</b>  |
| <b>Total charity funds</b>                         | <b>590,417</b> | <b>611,936</b> |

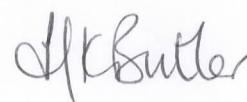
Stephen Kitchen  
Trustees

Remi Okeshola

Helen Butler

Approved by the board of trustees on 23 November 2023







## **KINGSHEART CHURCH, ROMFORD**

### Notes to the Financial Statements for the year ended 05 April 2023

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2023 nor for the year ended 05 April 2022.

##### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2023 nor for the year ended 05 April 2022.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2023**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted Funds | Restricted Funds | Total Funds   | Prior Period Total Funds |
|---|--------------------|------------------|---------------|--------------------------|
|   | 2023               | 2023             | 2023          | 2022                     |
|   | £                  | £                | £             | £                        |
| <b>3 Incoming Resources</b>   |                    |                  |               |                          |
| <b>Voluntary Income</b>   |                    |                  |               |                          |
| Gift Aid Reclaimed  | 6,818              | 340              | 7,158         | 9,310                    |
| Giving (Other)  | 9,264              | 202              | 9,466         | 11,152                   |
| Giving (via Stewardship)  | 39,664             | 1,750            | 41,414        | 51,240                   |
| Giving (via Church offering)  | 7,473              | 889              | 8,362         | 4,833                    |
| <b>Total</b>  | <b>63,219</b>      | <b>3,181</b>     | <b>66,400</b> | <b>76,535</b>            |
| Grants and Gifts  | -                  | -                | -             | 2,000                    |
| <b>Total grants</b>   | <b>-</b>           | <b>-</b>         | <b>-</b>      | <b>2,000</b>             |
| <b>Total Donations Received</b>                                       | <b>63,219</b>      | <b>3,181</b>     | <b>66,400</b> | <b>78,535</b>            |
| <b>Total Voluntary Income</b>   | <b>63,219</b>      | <b>3,181</b>     | <b>66,400</b> | <b>78,535</b>            |
| <b>Activities for generating funds</b>                                |                    |                  |               |                          |
| <b>4 Other Income</b>   | <b>729</b>         | <b>-</b>         | <b>729</b>    | <b>28,480</b>            |
| <b>Total of activities for generating funds</b>                       | <b>729</b>         | <b>-</b>         | <b>729</b>    | <b>28,480</b>            |
| <b>Total Incoming Resources</b>                                       | <b>63,948</b>      | <b>3,181</b>     | <b>67,129</b> | <b>107,015</b>           |
| <b>5 Costs of generating voluntary income</b>                         |                    |                  |               |                          |
| Ministry  | 11,465             | 3,061            | 14,526        | 10,000                   |
| <b>Total costs of generating voluntary income</b>                     | <b>11,465</b>      | <b>3,061</b>     | <b>14,526</b> | <b>10,000</b>            |
| <b>6 Charitable expenditure</b>                                       |                    |                  |               |                          |
| <b>Costs of activities in furtherance of the charity's objectives</b> |                    |                  |               |                          |
| Art & Design  | 158                | -                | 158           | 100                      |
| <b>Support costs of charitable activities</b>                         | <b>158</b>         | <b>-</b>         | <b>158</b>    | <b>100</b>               |
| <b>Direct support costs</b>   |                    |                  |               |                          |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2023**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted Funds | Restricted Funds | Total Funds   | Prior Period Total Funds |
|--|--------------------|------------------|---------------|--------------------------|
|  | 2023               | 2023             | 2023          | 2022                     |
|  | £                  | £                | £             | £                        |
| <b>Management and administration costs in support of charitable activities</b> |                    |                  |               |                          |
| <b>Staff costs in support of charitable activities</b>                         |                    |                  |               |                          |
| Salaries - Administrative staff  | 19,574             | -                | 19,574        | 19,366                   |
| Employers' NI - Administrative staff   | 486                | -                | 486           | 258                      |
|  | <b>20,060</b>      | <b>-</b>         | <b>20,060</b> | <b>19,624</b>            |
| <b>Premises Costs</b>  |                    |                  |               |                          |
| Decoration   | 10,537             | -                | 10,537        | -                        |
| Insurance  | 3,235              | -                | 3,235         | 3,595                    |
| Building work costs  | 1,500              | -                | 1,500         | -                        |
| Light and heat   | 4,823              | -                | 4,823         | 2,947                    |
| Cleaning   | 2,937              | -                | 2,937         | 2,481                    |
| Premises repairs and renewals  | 1,019              | -                | 1,019         | 5,945                    |
| Furniture  | 755                | -                | 755           | 529                      |
| Fixtures and fittings  | 8,828              | -                | 8,828         | 11,810                   |
| Tea, Coffee, Milk & Related  | 279                | -                | 279           | 88                       |
|  | <b>33,913</b>      | <b>-</b>         | <b>33,913</b> | <b>27,395</b>            |
| <b>General administrative expenses:</b>  |                    |                  |               |                          |
| Telephone and fax  | 889                | -                | 889           | 887                      |
| Postage  | -                  | -                | -             | 16                       |
| Stationery and printing  | 45                 | -                | 45            | 92                       |
| Food   | 1,362              | -                | 1,362         | 679                      |
| Youth Group  | 1,727              | -                | 1,727         | 1,614                    |
| Subscriptions  | 753                | -                | 753           | 701                      |
| Equipment expenses   | 2,488              | -                | 2,488         | 8,826                    |
| Trainings / Seminars   | 734                | -                | 734           | 2,410                    |
| Software   | 1,497              | -                | 1,497         | 3,344                    |
| Health and safety  | 735                | -                | 735           | 1,696                    |
| Licences and Permits   | 645                | 199              | 844           | 607                      |
| Office / Admin   | -                  | -                | -             | 347                      |
| Gifts  | 4,457              | 813              | 5,270         | 4,897                    |
| Advertising and PR   | -                  | -                | -             | 120                      |
| Bank charges   | 4                  | -                | 4             | 122                      |
| General expenses   | 772                | 21               | 793           | 376                      |



**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2023**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted Funds | Restricted Funds | Total Funds   | Prior Period Total Funds |
|---|--------------------|------------------|---------------|--------------------------|
|   | 2023               | 2023             | 2023          | 2022                     |
|   | £                  | £                | £             | £                        |
|   | <b>16,108</b>      | <b>1,033</b>     | <b>17,141</b> | <b>26,734</b>            |
| <i>Professional fees in support of charitable activities</i>  |                    |                  |               |                          |
| Accountancy fees other than examiners/auditors  | 1,450              | -                | 1,450         | 1,900                    |
| Fines & Penalties   | -                  | 150              | 150           | -                        |
|   | <b>1,450</b>       | <b>150</b>       | <b>1,600</b>  | <b>1,900</b>             |
| <b>Total Support costs</b>  | <b>71,531</b>      | <b>1,183</b>     | <b>53,140</b> | <b>75,653</b>            |
| <i>Support costs for grants paid</i>  |                    |                  |               |                          |
|   |                    |                  |               |                          |
| <b>Total Expended on Charitable Activities</b>  | <b>71,689</b>      | <b>1,183</b>     | <b>53,298</b> | <b>75,753</b>            |
| <b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b> |                    |                  |               |                          |
| <i>Specific governance costs</i>  |                    |                  |               |                          |
| Independent Examiner's Fees   | 1,250              | -                | 1,250         | 1,250                    |
| <b>Total governance costs</b>   | <b>1,250</b>       | <b>-</b>         | <b>1,250</b>  | <b>1,250</b>             |