

Registered Charity Number  
296943

**KINGSHEART CHURCH, ROMFORD**

**Trustees Report and Financial Statements**

**For the year ended 5 April 2021**

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2021.

The Trustees, with the Church leaders and members give thanks for another year. This year has involved major change for the church and the way it operates following the unprecedented situation with the Coronavirus pandemic.

With the government announcing the suspension of meetings in a church building through 2020 and 2021, church moved online. The church continued to meet through online platforms including church online and Zoom. Sadly with the wider restrictions, home groups also were suspended with church members only being able to meet in restricted numbers in open air environments. This continues to be the case and the trustees will review the situation as government direction is updated.

The trustees also noted that this was a time when many church members evaluated their personal positions with many moving out of the area during this time. We also note that two leaders, Phil Robertson and Ian Churchill also decided to step down from their leadership roles. We want to thank both of them for their wisdom, dedication and encouragement for the church during their many years of service. With such changes, the trustees and leaders decided to form a working group in mid 2020 to consider the future direction of the church.

As mentioned in last years minutes, the church was involved in a significant community project in Romford called Heart&Soul. With Coronavirus, the venue was closed in March 2020 and following the rejection of the church insurers to help with income replacement support, the trustees were left with no option but to permanently close the location in July 2020 in order to preserve church funds. The trustees continue to believe in the vision of the project and following the Supreme court judgement in January 2021, are currently working with the insurers to agree a settlement figure for their failure to originally support the venue.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties was suspended during this period. Everyone is looking forward to resuming later in 2021.

Whilst the children's work has been suspended with the lockdown, the leadership continues to place high priority on teaching and encouraging our children. As such, the church welcomed Jeneka Carter to the team as a part time children's worker.

The leaders and trustees have recently conducted a building and fire safety review and have earmarked continued maintenance and work to ensure standards are high. The leaders have also booked further training for first aid training for all children's workers and have additionally scheduled Food hygiene refresh training.

With the future of church services and meetings being so radically different, the leaders have also invested considerable funds into the revamping of the church main hall and audio visual facilities. When church resumes, the streaming of live meetings will be considerably improved. We would like to thank all those involved in the installation of the equipment, with special mention for Richard Haley.

The leadership would like to acknowledge the services of Jane Almond who has acted as church administrator for the previous 5 years. We welcome Wendy Levinge into the administration role.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.



Dated 26th November, 2021, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,



## **Statement of Directors/Trustees responsibilities**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Governance and Internal Control**

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;  
Made judgements and estimates that are reasonable and prudent;  
Prepared the financial statements on a going concern basis;  
Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;  
Its assets are safeguarded against unauthorised use or disposition;  
Proper records are maintained and financial information used within the Charity or for publication is reliable;  
The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.  
Regular consideration by the Trustees of financial results and variance from budgets.  
Delegation of authority and segregation of duties.  
Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2021**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2021, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA

Timi and Co., Chartered Certified Accountants, Arundel Business Centre, 49 Station Road, Harold Wood, Romford RM3 0BS

The date upon which my opinion is expressed is on 26 November 2021.



**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2021**

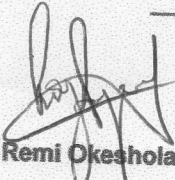
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary Income	3	56,420	23,372	79,792	74,808
<i>Incoming resources from charitable activities</i>	4	-	-	-	138,052
<b>Total incoming resources</b>		<b>56,420</b>	<b>23,372</b>	<b>79,792</b>	<b>212,860</b>
 <i>Costs of generating funds</i>					
Costs of generating voluntary income	5	200	-	200	57,805
<i>Costs of charitable activities</i>	6	36,064	16,058	52,122	180,073
<i>Governance costs</i>	7	1,250	-	1,250	1,250
<b>Total resources expended</b>		<b>37,514</b>	<b>16,058</b>	<b>53,572</b>	<b>239,128</b>
<b>Net incoming resources/(net outgoing resources) before transfers between funds</b>		<b>18,906</b>	<b>7,314</b>	<b>26,220</b>	<b>(26,268)</b>
		-	-	-	-
<b>Net incoming resources/(net outgoing resources) before Other recognised gains and losses</b>		<b>18,906</b>	<b>7,314</b>	<b>26,220</b>	<b>(26,268)</b>
 <b>Net movement in funds</b>		<b>18,906</b>	<b>7,314</b>	<b>26,220</b>	<b>(26,268)</b>
 <b>Total funds brought forward</b>		<b>565,704</b>	<b>-</b>	<b>565,704</b>	<b>591,972</b>
<b>Total Funds carried forward</b>		<b>584,610</b>	<b>7,314</b>	<b>591,924</b>	<b>565,704</b>

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2021**

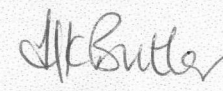
	2021 £	2020 £
<b><i>The assets and liabilities of the charity :</i></b>		
Tangible assets		
<b>Total fixed assets</b>	<u>504,904</u> 504,904	<u>504,904</u> 504,904
<b>Current assets</b>		
Cash at bank and in hand	89,378	63,903
amounts due within one year	(2,358)	(3,103)
<b>Net current assets</b>	<u>87,020</u>	<u>60,800</u>
<b>Total assets less current liabilities</b>	<u>591,924</u>	<u>565,704</u>
	-	-
	-	-
<b>Net assets</b>	<u>591,924</u>	<u>565,704</u>
<b><i>The funds of the charity :</i></b>		
<b>Unrestricted income funds</b>		
Unrestricted revenue accumulated funds	584,610	565,704
	-	-
	-	-
<b>Total unrestricted funds</b>	584,610	565,704
Restricted funds	7,314	-
<b>Total restricted funds</b>	7,314	-
<b>Total charity funds</b>	<u>591,924</u>	<u>565,704</u>



**Stephen Kitchen**  
**Trustee**



**Remi Okeshola**



**Helen Butler**

**Approved by the board of trustees on 26 November 2021**



## **KINGSHEART CHURCH, ROMFORD**

### Notes to the Financial Statements for the year ended 05 April 2021

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2021 nor for the year ended 05 April 2020.

##### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2021 nor for the year ended 05 April 2020.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2021**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>3 Incoming Resources</b>				
<b>Voluntary Income</b>				
Gift Aid Reclaimed	6,673	825	7,498	6,352
Giving (Other)	10,818	1,843	12,661	8,694
Giving (via Stewardship)	38,928	3,830	42,758	45,226
Giving (via Church offering)	-	-	-	14,536
Sales Proceeds (H&S) Equipment	-	3,017	3,017	-
Other Revenue	1	201	202	-
<b>Total</b>	<b>56,420</b>	<b>9,716</b>	<b>66,136</b>	<b>74,808</b>
 Grants and Gifts	-	13,656	13,656	-
<b>Total grants</b>	-	<b>13,656</b>	<b>13,656</b>	-
<b>Total Donations Received</b>	<b>56,420</b>	<b>23,372</b>	<b>79,792</b>	<b>74,808</b>
<b>Total Voluntary Income</b>	<b>56,420</b>	<b>23,372</b>	<b>79,792</b>	<b>74,808</b>
 <b>4 Incoming resources from charitable activities</b>				
Sale of goods and services	-	-	-	121,881
Ticket Sales	-	-	-	4,763
Interest income	-	-	-	147
Other Income	-	-	-	9,161
<b>charitable activities</b>	-	-	-	<b>138,052</b>
<b>Total Incoming Resources</b>	<b>56,420</b>	<b>23,372</b>	<b>79,792</b>	<b>212,860</b>
 <b>5 Costs of generating voluntary income</b>				
Ministry	200	-	200	-
<b>Support costs for generating voluntary income</b>	<b>200</b>	<b>-</b>	<b>200</b>	<b>-</b>
Alcoholic drinks (Stock)	-	-	-	34,046
Food for resale (Stock)	-	-	-	11,984
Non Alcoholic Drinks (Stock)	-	-	-	4,174
Tea, Coffee, Milk & related consumables (Stock)	-	-	-	4,846
Local Events	-	-	-	2,755



**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Total costs of generating voluntary income</b>	-	-	-	57,805
	<b>200</b>	<b>-</b>	<b>200</b>	<b>57,805</b>
<b>6 Charitable expenditure</b>				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Art & Design	933	-	933	4,383
	<b>933</b>	<b>-</b>	<b>933</b>	<b>4,383</b>
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
<i>Management and administration costs in support of charitable activities</i>				
<i>Staff costs in support of charitable activities</i>				
Training and welfare	-	-	-	1,840
Salaries - Administrative staff	4,799	13,480	18,279	15,135
Employers' NI - Administrative staff	56	116	172	44
	<b>4,855</b>	<b>13,596</b>	<b>18,451</b>	<b>17,019</b>
<i>Indirect employee costs</i>				
Travel and subsistence	-	-	-	207
Entertaining	-	-	-	201
	<b>-</b>	<b>-</b>	<b>-</b>	<b>408</b>
<i>Premises Costs</i>				
Rates, water and service charges	872	-	872	2,568
Insurance	2,928	-	2,928	3,695
Light and heat	3,846	-	3,846	2,422
Cleaning	1,090	8	1,098	4,089
Premises repairs and renewals	2,734	(36)	2,698	2,268
Tea, Coffee, Milk & Related	17	-	17	163
	<b>11,487</b>	<b>(28)</b>	<b>11,459</b>	<b>15,205</b>
<i>General administrative expenses:</i>				
Telephone and fax	1,002	524	1,526	1,156
Postage	-	-	-	6
Stationery and printing	29	-	29	1,886
Fines and penalties	-	-	-	401

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2021**

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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Youth Group	-	-	-	272
Subscriptions	141	-	141	740
Equipment expenses	288	32	320	35,634
Software	2,547	335	2,882	4,959
Contracted Staff Costs	2,632	-	2,632	62,182
Licences and Permits	584	-	584	2,031
Gifts	3,090	1,500	4,590	5,203
Advertising and PR	-	-	-	1,209
Bank charges	1	-	1	1
General expenses	2,450	99	2,549	4,613
	<b>12,764</b>	<b>2,490</b>	<b>15,254</b>	<b>120,293</b>
<i>Professional fees in support of charitable activities</i>				
Accountancy fees other than examiners/auditors	2,525	-	2,525	-
Legal fees	-	-	-	2,746
Consulting	3,500	-	3,500	-
H&S Contractors/Artists	-	-	-	20,020
	<b>6,025</b>	<b>-</b>	<b>6,025</b>	<b>22,766</b>
<b>Total Support costs</b>	<b>35,131</b>	<b>16,058</b>	<b>32,910</b>	<b>175,691</b>
<i>Support costs for grants paid</i>				
<b>Total Expended on Charitable Activities</b>	<b>36,064</b>	<b>16,058</b>	<b>33,843</b>	<b>180,074</b>
<b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b>				
<i>Specific governance costs</i>				
Independent Examiner's Fees	1,250	-	1,250	1,250
<b>Total governance costs</b>	<b>1,250</b>	<b>-</b>	<b>1,250</b>	<b>1,250</b>