

# KINGSHEART CHURCH, ROMFORD

England & Wales · Charity number 296943

## Details

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|             |   |
|-------------|---|
| Other names | COMMUNITY CHURCH IN ROMFORD TRUST, ROMFORD COMMUNITY CHURCH |
| Status      | Registered  |
| Legal form  | Other   |
| Registered  | 1987-06-24  |
| Register    | <a href="#">View on the Charity Commission register</a>     |

## Contact

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|         |  |
|---------|--|
| Address | 262 Pettits Lane North<br>Romford<br>RM1 4PJ                               |
| Phone   | 01708 708726   |
| Email   | <a href="mailto:hello@kingsheartchurch.com">hello@kingsheartchurch.com</a> |
| Website | <a href="http://www.kingsheartchurch.com">www.kingsheartchurch.com</a>     |

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION.

**Activities:** Religious activities

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Essex
- Havering

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-05 | £76,516  | £78,905     | -      | -         |
| 2024-04-05 | £73,530  | £93,546     | -      | -         |
| 2023-04-05 | £67,129  | £88,648     | -      | -         |
| 2022-04-05 | £107,015 | £87,003     | -      | -         |
| 2021-04-05 | £79,792  | £53,572     | -      | -         |

## Trustees

| Name                        | Role  | Appointed  |
|-----------------------------|-------|------------|
| <b>STEPHEN JOHN KITCHEN</b> | Chair |            |
| Helen Butler                |       | 2017-10-09 |
| Remi Okeshola               |       | 2017-10-09 |

**KINGSHEART CHURCH, ROMFORD**

England & Wales - Charity number 296943

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# Accounts

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Registered Charity Number  
296943

**KINGSHEART CHURCH, ROMFORD**  
**Trustees Report and Financial Statements**

**For the year ended 5 April 2025**

**KINGSHEART CHURCH, ROMFORD**  
**Report and accounts**  
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**KINGSHEART CHURCH, ROMFORD**  
**Charity Information**

**Trustees**

Stephen John Kitchen  
Remi Okeshola  
Helen Butler

**Independent Examiner**

Daniel Dele-Ojo FCCA  
Timi and Co.  
Chartered Certified Accountants  
Unit One  
Kings Estate  
Broadway Parade  
Hornchurch  
RM12 4RS

**Bankers**

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

**Principal address**

262 Pettits Lane North  
Romford  
Essex  
RM1 4PJ

**Registered charity number**

296943

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2025.

The Trustees and leaders of KingsHeart church give thanks for another year of growth and the welcoming of new services and members of the team.

We have been pleased to expand our youth services this year with the addition of a new part time youth worker to support our growing 11-18's youth group. The leadership believes that as part of expanding KingsHeart vision, serving and helping this age group is a vital part of building our church family and serving into the local community. As part of this, the youth have been encouraged to serve into the community and this year, helped run our 3rd October boot bash as an alternative community event for Halloween. This year saw record numbers attend from the local Rise Park and Romford area. The youth team are also looking forward to organising multiple summer events including a church festival event which will include many of the youth group.

The leadership team had their regular yearly away time at Mulberry house. This was a time of coming together to pray into and work through the vision for the church for 2025. One of the key themes coming from the time was for KingsHeart to reestablish a cross church and cross denominational time for the churches of Havering to come together to pray into and bless the local community in Havering. The first of these meetings (STREAMS) will be commencing at the end of April.

The children's work (ages 4-11) at KingsHeart continues to thrive with several new families having joined the church resulting in growing class sizes. Further to the kids work, a new Mother and Toddlers group (Acorns) is being planned for an Autumn launch and will add a further opportunity for KingsHeart to serve into the Rise Park community.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties continues to thrive and has proven to be one of the most well received and attended groups in the Rise park area supporting the elderly and lonely. The trustees would like to commend all those from KingsHeart supporting the group.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.

Three handwritten signatures in black ink are displayed horizontally. The first signature on the left is a cursive name, likely Stephen Kitchen. The middle signature is more stylized and appears to be Aderemi Okeshola. The signature on the right is clearly legible as 'Helen Butler'.

Dated 14th Nov 2025, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,

## Statement of Directors/Trustees responsibilities

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Governance and Internal Control

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;

Made judgements and estimates that are reasonable and prudent;

Prepared the financial statements on a going concern basis;

Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;

Its assets are safeguarded against unauthorised use or disposition;

Proper records are maintained and financial information used within the Charity or for publication is reliable;

The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.

Regular consideration by the Trustees of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2025**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2024, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
- (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA  
Timi and Co., Chartered Certified Accountants, Unit One, Kings Estate, Broadway Parade,  
Hornchurch RM12 4RS

The date upon which my opinion is expressed is on 16<sup>th</sup> December 2025.

**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2025**

|  | Notes | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Last Year<br>Total Funds |
|--|-------|-----------------------|---------------------|----------------|--------------------------|
|  |       | 2025<br>£             | 2025<br>£           | 2025<br>£      | 2024<br>£                |
| <b>Incoming resources</b>  |       |                       |                     |                |                          |
| <b><i>Incoming resources from generated funds</i></b>                      |       |                       |                     |                |                          |
| Voluntary Income   | 3     | 72,735                | 3,021               | 75,756         | 73,530                   |
| Investment Income  | 4     | 760                   | -                   | 760            | -                        |
| <b>Total incoming resources</b>  |       | <b>73,495</b>         | <b>3,021</b>        | <b>76,516</b>  | <b>73,530</b>            |
| <b><i>Costs of generating funds</i></b>                                    |       |                       |                     |                |                          |
| Costs of generating voluntary income                                       | 5     | 8,085                 | -                   | 8,085          | 10,849                   |
| <b><i>Costs of charitable activities</i></b>                               | 6     | <b>69,321</b>         | <b>249</b>          | <b>69,570</b>  | <b>81,447</b>            |
| <b><i>Governance costs</i></b>   | 7     | <b>1,250</b>          | <b>-</b>            | <b>1,250</b>   | <b>1,250</b>             |
| <b>Total resources expended</b>  |       | <b>78,656</b>         | <b>249</b>          | <b>78,905</b>  | <b>93,546</b>            |
| <b>Net outgoing resources<br/>before transfers between funds</b>           |       | <b>(5,161)</b>        | <b>2,772</b>        | <b>(2,389)</b> | <b>(20,016)</b>          |
|  |       | -                     | -                   | -              | -                        |
| <b>Net outgoing resources before<br/>Other recognised gains and losses</b> |       | <b>(5,161)</b>        | <b>2,772</b>        | <b>(2,389)</b> | <b>(20,016)</b>          |
| <b>Net movement in funds</b>   |       | <b>(5,161)</b>        | <b>2,772</b>        | <b>(2,389)</b> | <b>(20,016)</b>          |
| <b><i>Total funds brought forward</i></b>                                  |       | <b>560,418</b>        | <b>9,983</b>        | <b>570,401</b> | <b>590,417</b>           |
| <b>Total Funds carried forward</b>   |       | <b>555,257</b>        | <b>12,755</b>       | <b>568,012</b> | <b>570,401</b>           |

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2025**

|  | 2025<br>£      | 2024<br>£      |
|--|----------------|----------------|
| <i>The assets and liabilities of the charity :</i> |                |                |
| Tangible assets                                    | 504,904        | 504,904        |
| <b>Total fixed assets</b>                          | <u>504,904</u> | <u>504,904</u> |
| <b>Current assets</b>                              |                |                |
| Debtors  | -              | 2,582          |
| Cash at bank and in hand                           | 65,504         | 66,068         |
| <b>Total current assets</b>                        | <u>65,504</u>  | <u>68,650</u>  |
| amounts due within one year                        | (2,396)        | (3,153)        |
| <b>Net current assets</b>                          | <u>63,108</u>  | <u>65,497</u>  |
| <b>Total assets less current liabilities</b>       | <u>568,012</u> | <u>570,401</u> |
|  | -              | -              |
|  | -              | -              |
| <b>Net assets</b>                                  | <u>568,012</u> | <u>570,401</u> |
| <i>The funds of the charity :</i>                  |                |                |
| <b>Unrestricted income funds</b>                   |                |                |
| Unrestricted revenue accumulated funds             | 555,257        | 560,418        |
|  | -              | -              |
|  | -              | -              |
| <b>Total unrestricted funds</b>                    | 555,257        | 560,418        |
| Restricted funds                                   | 12,755         | 9,983          |
| <b>Total restricted funds</b>                      | 12,755         | 9,983          |
| <b>Total charity funds</b>                         | <u>568,012</u> | <u>570,401</u> |



**Stephen Kitchen**  
Trustees



**Remi Okeshola**



**Helen Butler**

Approved by the board of trustees on 16 December 2025

# **KINGSHEART CHURCH, ROMFORD**

## Notes to the Financial Statements for the year ended 05 April 2025

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2025 nor for the year ended 05 April 2024.

#### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2025 nor for the year ended 05 April 2024.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2025**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2025                  | 2025                | 2025           | 2024                        |
|   | £                     | £                   | £              | £                           |
| <b>3 Incoming Resources</b>   |                       |                     |                |                             |
| <b>Voluntary Income</b>   |                       |                     |                |                             |
| Gift Aid Reclaimed  | 7,614                 |                     | 7,614          | 8,270                       |
| Giving (Other)  | 10,235                | 2,201               | 12,436         | 8,482                       |
| Giving (via Stewardship)  | 43,129                |                     | 43,129         | 46,532                      |
| Giving (via Church offering)  | 10,098                | 353                 | 10,451         | 8,424                       |
| Giving (via Goodbox)  | 1,659                 | 467                 | 2,126          | 1,822                       |
| <b>Total</b>  | <b>72,735</b>         | <b>3,021</b>        | <b>75,756</b>  | <b>73,530</b>               |
| <b>Total Donations Received</b>                                       | <b>72,735</b>         | <b>3,021</b>        | <b>75,756</b>  | <b>73,530</b>               |
| <b>Total Voluntary Income</b>   | <b>72,735</b>         | <b>3,021</b>        | <b>75,756</b>  | <b>73,530</b>               |
| <b>4. Investment Income</b>   |                       |                     |                |                             |
| Other bank deposit interest received                                  | 760                   | -                   | 760            | -                           |
| <b>Total Investment Income</b>  | <b>760</b>            | <b>-</b>            | <b>760</b>     | <b>-</b>                    |
| <b>Total Incoming Resources</b>                                       | <b>73,495</b>         | <b>3,021</b>        | <b>76,516</b>  | <b>73,530</b>               |
| <b>5 Costs of generating voluntary income</b>                         |                       |                     |                |                             |
| Ministry  | 6,600                 | -                   | 6,600          | 6,106                       |
|   | <b>6,600</b>          | <b>-</b>            | <b>6,600</b>   | <b>6,106</b>                |
| <b>Support costs for generating voluntary income</b>                  |                       |                     |                |                             |
| Event consumables   | 1,485                 | -                   | 1,485          | 4,743                       |
|   | <b>1,485</b>          | <b>-</b>            | <b>1,485</b>   | <b>4,743</b>                |
| <b>Total costs of generating voluntary income</b>                     | <b>8,085</b>          | <b>-</b>            | <b>8,085</b>   | <b>10,849</b>               |
| <b>6 Charitable expenditure</b>                                       |                       |                     |                |                             |
| <b>Costs of activities in furtherance of the charity's objectives</b> |                       |                     |                |                             |
| Art & Design  | 100                   | -                   | 100            | 135                         |
|   | <b>100</b>            | <b>-</b>            | <b>100</b>     | <b>135</b>                  |
| <b>Support costs of charitable activities</b>                         |                       |                     |                |                             |
| <b>Direct support costs</b>   |                       |                     |                |                             |
| <b>Management and administration costs</b>                            |                       |                     |                |                             |
| <b>in support of charitable activities</b>                            |                       |                     |                |                             |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2025**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|--|-----------------------|---------------------|----------------|-----------------------------|
|  | 2025                  | 2025                | 2025           | 2024                        |
|  | £                     | £                   | £              | £                           |
| <b>Staff costs in support of charitable activities</b> |                       |                     |                |                             |
| Salaries - Administrative staff                        | 22,707                | -                   | 22,707         | 18,464                      |
| Pension Contributions - administrative staff           | -                     | -                   | -              | 24                          |
| Employers' NI - Administrative staff                   | (732)                 | -                   | (732)          | 436                         |
|  | <b>21,975</b>         | <b>-</b>            | <b>21,975</b>  | <b>18,924</b>               |
| <b>Premises Costs</b>                                  |                       |                     |                |                             |
| Rates  | 220                   | -                   | 220            | -                           |
| Insurance  | 3,395                 | -                   | 3,395          | 3,203                       |
| Building work costs                                    | 2,046                 | -                   | 2,046          | 28,011                      |
| Light, heating and water                               | 5,951                 | -                   | 5,951          | 4,922                       |
| Cleaning   | 3,518                 | -                   | 3,518          | 3,250                       |
| Premises repairs and renewals                          | 6,220                 | -                   | 6,220          | 2,226                       |
| Furniture  | 192                   | -                   | 192            | -                           |
| Fixtures and fittings                                  | 68                    | -                   | 68             | 33                          |
| Tea, Coffee, Milk & Related                            | 288                   | -                   | 288            | 364                         |
|  | <b>21,898</b>         | <b>-</b>            | <b>21,898</b>  | <b>42,009</b>               |
| <b>General administrative expenses:</b>                |                       |                     |                |                             |
| Telephone and internet                                 | 1,058                 | -                   | 1,058          | 884                         |
| CAP purchases  | -                     | 129                 | 129            | -                           |
| Postage, stationery and printing                       | 157                   | -                   | 157            | 334                         |
| Food   | 1,694                 | -                   | 1,694          | 2,158                       |
| Youth Group  | 3,677                 | -                   | 3,677          | 3,893                       |
| Subscriptions  | 710                   | -                   | 710            | 635                         |
| Equipment expenses                                     | 4,988                 | -                   | 4,988          | 2,668                       |
| Trainings / Seminars                                   | 1,300                 | -                   | 1,300          | 567                         |
| Software   | 1,846                 | 120                 | 1,966          | 1,976                       |
| Health and safety                                      | 833                   | -                   | 833            | 1,355                       |
| Licences and Permits                                   | 1,173                 | -                   | 1,173          | 813                         |
| Office / Admin   | 339                   | -                   | 339            | 13                          |
| Gifts  | 5,547                 | -                   | 5,547          | 5,065                       |
| Decorating   | 2,000                 | -                   | 2,000          | -                           |
| Bank charges   | 4                     | -                   | 4              | 4                           |
| General expenses                                       | 22                    | -                   | 22             | 14                          |
|  | <b>25,348</b>         | <b>249</b>          | <b>25,597</b>  | <b>20,379</b>               |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2025**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Total<br>Funds<br>2025<br>£ | Prior Period<br>Total Funds<br>2024<br>£ |
|---|------------------------------------|----------------------------------|-----------------------------|--|
| <b>Total Support costs</b>  | <b>69,221</b>                      | <b>249</b>                       | <b>69,470</b>               | <b>81,312</b>                            |
| <i>Support costs for grants paid</i>  |                                    |                                  |                             |  |
| <b>Total Expended on Charitable Activities</b>  | <b>69,321</b>                      | <b>249</b>                       | <b>69,570</b>               | <b>81,447</b>                            |
| <b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b> |                                    |                                  |                             |  |
| <i>Specific governance costs</i>  |                                    |                                  |                             |  |
| Independent Examiner's Fees   | 1,250                              | -                                | 1,250                       | 1,250                                    |
| <b>Total governance costs</b>   | <b>1,250</b>                       | <b>-</b>                         | <b>1,250</b>                | <b>1,250</b>                             |

**KINGSHEART CHURCH, ROMFORD**

England & Wales - Charity number 296943

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# Accounts

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Registered Charity Number  
296943

**KINGSHEART CHURCH, ROMFORD**  
**Trustees Report and Financial Statements**  
**For the year ended 5 April 2024**

**KINGSHEART CHURCH, ROMFORD**  
**Report and accounts**  
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**KINGSHEART CHURCH, ROMFORD**  
**Charity Information**

**Trustees**

Stephen John Kitchen  
Remi Okeshola  
Helen Butler

**Independent Examiner**

Daniel Dele-Ojo FCCA  
Timi and Co.  
Chartered Certified Accountants  
Unit One  
Kings Estate  
Broadway Parade  
Hornchurch  
RM12 4RS

**Bankers**

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

**Principal address**

262 Pettits Lane North  
Romford  
Essex  
RM1 4PJ

**Registered charity number**

296943

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2024.

The Trustees and leaders of KingsHeart church give thanks for a significant year having celebrated the 40th Anniversary of KingsHeart church.

We have been delighted to welcome new members and our children work has grown significantly. As part of this years investment into our children's work, the upstairs classroom area has been remodelled and expanded to now include a much larger room for the 4-7 year olds. A brand new creche/toddler area has been created by building out onto the upstairs landing area. The plans, fire safety and relevant council planning submissions were completed by John Burke and Associates. The new rooms have made a very positive difference to the children's work. For the second year running, Mrs Carter led the October boot bash event as an alternative to Halloween for the Rise park community. We were thrilled to have so many visitors to the event.

In August 2023, the church celebrated its 40th Anniversary. The event was attended by both the current members of the church and many past members who travelled from all over the UK to join us. The church welcomed over 200 people and we were delighted to have Hugh Osgood join us and share his thoughts and hopes for KingsHeart.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties continues to thrive and has proven to be one of the most well received and attended groups in the Rise park area supporting the elderly and lonely. The trustees would like to commend all those from KingsHeart supporting the group.

Other groups meeting at KingsHeart include Singcerity choir led by Tabby Webb. Also new in 2023 is Sing for Heath, a new group started by Tabby to help all those suffering with health and breathing difficulties. Love Beyond also premiered its new concert version at City Gates in Ilford with over 800 people attending.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.



Dated 2nd Jan 2025, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,

## **Statement of Directors/Trustees responsibilities**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Governance and Internal Control

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;

Made judgements and estimates that are reasonable and prudent;

Prepared the financial statements on a going concern basis;

Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;

Its assets are safeguarded against unauthorised use or disposition;

Proper records are maintained and financial information used within the Charity or for publication is reliable;

The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.

Regular consideration by the Trustees of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2024**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2024, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA  
Timi and Co., Chartered Certified Accountants, Unit One, Kings Estate, Broadway Parade,  
Hornchurch RM12 4RS

The date upon which my opinion is expressed is on 2<sup>nd</sup> January 2025.

**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2024**

|   | Notes | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds  | Last Year<br>Total Funds |
|---|-------|-----------------------|---------------------|-----------------|--------------------------|
|   |       | 2024<br>£             | 2024<br>£           | 2024<br>£       | 2023<br>£                |
| <b>Incoming resources</b>                             |       |                       |                     |                 |                          |
| <b><i>Incoming resources from generated funds</i></b> |       |                       |                     |                 |                          |
| Voluntary Income                                      | 3     | 71,103                | 2,427               | 73,530          | 66,400                   |
| Other income  | 4     | -                     | -                   | -               | 729                      |
| <b>Total incoming resources</b>                       |       | <b>71,103</b>         | <b>2,427</b>        | <b>73,530</b>   | <b>67,129</b>            |
| <b><i>Costs of generating funds</i></b>               |       |                       |                     |                 |                          |
| Costs of generating voluntary income                  | 5     | 8,143                 | 2,706               | 10,849          | 14,526                   |
| <b><i>Costs of charitable activities</i></b>          | 6     | 81,274                | 173                 | 81,447          | 72,872                   |
| <b><i>Governance costs</i></b>                        | 7     | 1,250                 | -                   | 1,250           | 1,250                    |
| <b>Total resources expended</b>                       |       | <b>90,667</b>         | <b>2,879</b>        | <b>93,546</b>   | <b>88,648</b>            |
| <b>Net outgoing resources</b>                         |       |                       |                     |                 |                          |
| <b>before transfers between funds</b>                 |       | <b>(19,564)</b>       | <b>(452)</b>        | <b>(20,016)</b> | <b>(21,519)</b>          |
|   |       | -                     | -                   | -               | -                        |
| <b>Net outgoing resources before</b>                  |       |                       |                     |                 |                          |
| <b>Other recognised gains and losses</b>              |       | <b>(19,564)</b>       | <b>(452)</b>        | <b>(20,016)</b> | <b>(21,519)</b>          |
| <b>Net movement in funds</b>                          |       | <b>(19,564)</b>       | <b>(452)</b>        | <b>(20,016)</b> | <b>(21,519)</b>          |
| <b>Total funds brought forward</b>                    |       | <b>579,982</b>        | <b>10,435</b>       | <b>590,417</b>  | <b>611,936</b>           |
| <b>Total Funds carried forward</b>                    |       | <b>560,418</b>        | <b>9,983</b>        | <b>570,401</b>  | <b>590,417</b>           |

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2024**

|  | 2024<br>£      | 2023<br>£      |
|--|----------------|----------------|
| <i>The assets and liabilities of the charity :</i> |                |                |
| Tangible assets                                    | 504,904        | 504,904        |
| <b>Total fixed assets</b>                          | <u>504,904</u> | <u>504,904</u> |
| <b>Current assets</b>                              |                |                |
| Debtors  | 2,582          | 853            |
| Cash at bank and in hand                           | 66,068         | 86,851         |
| <b>Total current assets</b>                        | <u>68,650</u>  | <u>87,704</u>  |
| amounts due within one year                        | (3,153)        | (2,191)        |
| <b>Net current assets</b>                          | <u>65,497</u>  | <u>85,513</u>  |
| <b>Total assets less current liabilities</b>       | <u>570,401</u> | <u>590,417</u> |
|  | -              | -              |
|  | -              | -              |
| <b>Net assets</b>                                  | <u>570,401</u> | <u>590,417</u> |
| <i>The funds of the charity :</i>                  |                |                |
| <b>Unrestricted income funds</b>                   |                |                |
| Unrestricted revenue accumulated funds             | 560,418        | 579,982        |
|  | -              | -              |
|  | -              | -              |
| <b>Total unrestricted funds</b>                    | 560,418        | 579,982        |
| Restricted funds                                   | 9,983          | 10,435         |
| <b>Total restricted funds</b>                      | 9,983          | 10,435         |
| <b>Total charity funds</b>                         | <u>570,401</u> | <u>590,417</u> |



**Stephen Kitchen**  
Trustees



**Remi Okeshola**



**Helen Butler**

Approved by the board of trustees on 2 January 2025

## **KINGSHEART CHURCH, ROMFORD**

### Notes to the Financial Statements for the year ended 05 April 2024

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2024 nor for the year ended 05 April 2023.

##### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2024 nor for the year ended 05 April 2023.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2024**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2024                  | 2024                | 2024           | 2023                        |
|   | £                     | £                   | £              | £                           |
| <b>3 Incoming Resources</b>   |                       |                     |                |                             |
| <b>Voluntary Income</b>   |                       |                     |                |                             |
| Gift Aid Reclaimed  | 7,943                 | 327                 | 8,270          | 7,158                       |
| Giving (Other)  | 7,982                 | 500                 | 8,482          | 9,466                       |
| Giving (via Stewardship)  | 44,932                | 1,600               | 46,532         | 41,414                      |
| Giving (via Church offering)  | 8,424                 |                     | 8,424          | 8,362                       |
| Giving (via Goodbox)  | 1,822                 | -                   | 1,822          | -                           |
| <b>Total</b>  | <b>71,103</b>         | <b>2,427</b>        | <b>73,530</b>  | <b>66,400</b>               |
| <b>Total Donations Received</b>                                       | <b>71,103</b>         | <b>2,427</b>        | <b>73,530</b>  | <b>66,400</b>               |
| <b>Total Voluntary Income</b>   | <b>71,103</b>         | <b>2,427</b>        | <b>73,530</b>  | <b>66,400</b>               |
| <b>Activities for generating funds</b>                                |                       |                     |                |                             |
| <b>4 Other Income</b>   | -                     | -                   | -              | 729                         |
| <b>Total of activities for generating funds</b>                       | -                     | -                   | -              | 729                         |
| <b>Total Incoming Resources</b>                                       | <b>71,103</b>         | <b>2,427</b>        | <b>73,530</b>  | <b>67,129</b>               |
| <b>5 Costs of generating voluntary income</b>                         |                       |                     |                |                             |
| Ministry  | 3,400                 | 2,706               | 6,106          | 14,526                      |
|   | <b>3,400</b>          | <b>2,706</b>        | <b>6,106</b>   | <b>14,526</b>               |
| <b>Support costs for generating voluntary income</b>                  |                       |                     |                |                             |
| Event consumables   | 4,743                 | -                   | 4,743          | -                           |
|   | <b>4,743</b>          | <b>-</b>            | <b>4,743</b>   | <b>-</b>                    |
| <b>Total costs of generating voluntary income</b>                     | <b>8,143</b>          | <b>2,706</b>        | <b>10,849</b>  | <b>14,526</b>               |
| <b>6 Charitable expenditure</b>                                       |                       |                     |                |                             |
| <b>Costs of activities in furtherance of the charity's objectives</b> |                       |                     |                |                             |
| Art & Design  | 135                   | -                   | 135            | 158                         |
|   | <b>135</b>            | <b>-</b>            | <b>135</b>     | <b>158</b>                  |
| <b>Support costs of charitable activities</b>                         |                       |                     |                |                             |
| <b>Direct support costs</b>   |                       |                     |                |                             |
| <b>Management and administration costs</b>                            |                       |                     |                |                             |
| <b>in support of charitable activities</b>                            |                       |                     |                |                             |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2024**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|--|-----------------------|---------------------|----------------|-----------------------------|
|  | 2024                  | 2024                | 2024           | 2023                        |
|  | £                     | £                   | £              | £                           |
| <b>Staff costs in support of charitable activities</b>       |                       |                     |                |                             |
| Salaries - Administrative staff                              | 18,464                | -                   | 18,464         | 19,574                      |
| Pension Contributions - administrative staff                 | 24                    | -                   | 24             | -                           |
| Employers' NI - Administrative staff                         | 436                   | -                   | 436            | 486                         |
|  | <b>18,924</b>         | <b>-</b>            | <b>18,924</b>  | <b>20,060</b>               |
| <b>Premises Costs</b>  |                       |                     |                |                             |
| Decoration   | -                     | -                   | -              | 10,537                      |
| Insurance  | 3,203                 | -                   | 3,203          | 3,235                       |
| Building work costs  | 28,011                | -                   | 28,011         | 1,500                       |
| Light and heat   | 4,922                 | -                   | 4,922          | 4,823                       |
| Cleaning   | 3,250                 | -                   | 3,250          | 2,937                       |
| Premises repairs and renewals                                | 2,226                 | -                   | 2,226          | 1,019                       |
| Furniture  | -                     | -                   | -              | 755                         |
| Fixtures and fittings  | 33                    | -                   | 33             | 8,828                       |
| Tea, Coffee, Milk & Related                                  | 364                   | -                   | 364            | 279                         |
|  | <b>42,009</b>         | <b>-</b>            | <b>42,009</b>  | <b>33,913</b>               |
| <b>General administrative expenses:</b>                      |                       |                     |                |                             |
| Telephone and internet                                       | 884                   | -                   | 884            | 889                         |
| Postage, stationery and printing                             | 334                   | -                   | 334            | 45                          |
| Food   | 2,158                 | -                   | 2,158          | 1,362                       |
| Youth Group  | 3,893                 | -                   | 3,893          | 1,727                       |
| Subscriptions  | 635                   | -                   | 635            | 753                         |
| Equipment expenses   | 2,668                 | -                   | 2,668          | 2,488                       |
| Trainings / Seminars   | 567                   | -                   | 567            | 734                         |
| Software   | 1,803                 | 173                 | 1,976          | 1,497                       |
| Health and safety  | 1,355                 | -                   | 1,355          | 735                         |
| Licences and Permits   | 813                   | -                   | 813            | 844                         |
| Office / Admin   | 13                    | -                   | 13             | -                           |
| Gifts  | 5,065                 | -                   | 5,065          | 5,270                       |
| Bank charges   | 4                     | -                   | 4              | 4                           |
| General expenses   | 14                    | -                   | 14             | 793                         |
|  | <b>20,206</b>         | <b>173</b>          | <b>20,379</b>  | <b>17,141</b>               |
| <b>Professional fees in support of charitable activities</b> |                       |                     |                |                             |
| Accountancy fees other than examiners/auditors               | -                     | -                   | -              | 1,450                       |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2024**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2024                  | 2024                | 2024           | 2023                        |
|   | £                     | £                   | £              | £                           |
| Fines & Penalties   | -                     | -                   | -              | 150                         |
|   | -                     | -                   | -              | <b>1,600</b>                |
| <b>Total Support costs</b>  | <b>81,139</b>         | <b>173</b>          | <b>81,312</b>  | <b>72,714</b>               |
| <i>Support costs for grants paid</i>  |                       |                     |                |                             |
| <b>Total Expended on Charitable Activities</b>  | <b>81,274</b>         | <b>173</b>          | <b>81,447</b>  | <b>72,872</b>               |
| <b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b> |                       |                     |                |                             |
| <i>Specific governance costs</i>  |                       |                     |                |                             |
| Independent Examiner's Fees   | 1,250                 | -                   | 1,250          | 1,250                       |
| <b>Total governance costs</b>   | <b>1,250</b>          | <b>-</b>            | <b>1,250</b>   | <b>1,250</b>                |

**KINGSHEART CHURCH, ROMFORD**

England & Wales - Charity number 296943

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# Accounts

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Registered Charity Number  
296943

KINGSHEART CHURCH, ROMFORD  
Trustees Report and Financial Statements

For the year ended 5 April 2023

**KINGSHEART CHURCH, ROMFORD**  
**Report and accounts**  
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| Notes/Schedule to the financial statements | 7           |

# KINGSHEART CHURCH, ROMFORD

## Legal and Administrative Information

CHARITY NUMBER: 296943

### The Board of Trustees

Stephen John Kitchen  
Remi Okeshola  
Helen Butler

Registered Office: 262 Pettits Lane North  
Romford  
Essex  
RM1 4PJ

Bankers: Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Independent Examiner: Daniel Dele-Ojo FCCA  
Timi and Co.  
Chartered Certified Accountants  
Arundel Business Centre  
49 Station Road  
Harold Wood  
Romford  
RM3 OBS

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2023.

The Trustees and leaders of KingsHeart church give thanks for a wonderful year of growth for the church with many new members and families joining us.

We have been delighted to welcome many new members and our children work has grown significantly. In addition to the new main hall area, we have now significantly upgraded the old sports hall into a cafe/lounge room with excellent facilities providing both a comfortable meeting space and a youth teaching area. The streaming and video facilities installed last year continue to be well used and well received including many from overseas.

With the growth of the children's work, the trustees and leaders have noted the upstairs classroom facilities are not sufficient for the numbers now regularly attending Sunday services. As such, plans have been started to further extend and maximise the space. This will be done by combining two classrooms for the 4-7 ages and then extending the creche area onto the redundant landing space. We look forward to this work being completed in summer 2023.

Mrs J Carter has been managing the significant growth of the children's work and we are delighted that she has had her first child. Whilst Mrs J Carter is on maternity leave, the team are grateful to Mrs A Carter who will be joining the children's ministry as maternity cover during this time.

2023 will also be the 40th anniversary for KingsHeart and the trustees and leaders are planning a weekend of celebrations to mark this significant event.

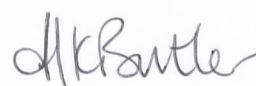
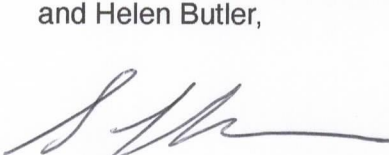
C.A.M.E.O (Come and meet each other) outreach group for the over fifties continues to thrive and has proven to be one of the most well received and attended groups in the Rise park area supporting the elderly and lonely. The trustees would like to commend all those from KingsHeart supporting the group.

Other groups meeting at KingsHeart include Singcerity choir led by Tabitha Webb. This has provided a valuable community resource for Rise Park and surrounding area and we fully support them in this work. Love Beyond continues to receive support from KingsHeart in this important creative production and we are pleased to support the new revised music that has been produced and will be showcased this coming year.

As noted last year, the trustees instigated a review of the legal structure of KingsHeart to consider moving from a charitable trust to a corporate vehicle. Following extensive discussions with representative bodies (incl, charity commission, Stewardship, accountants and legal representatives), the trustees consider the existing structure to be entirely fit for purpose and the costs/resources required to move would not be well spent.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.

Dated 08th, Jan 2024, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,



## **Statement of Directors/Trustees responsibilities**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Governance and Internal Control

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

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The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

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Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2023**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2023, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA  
Timi and Co., Chartered Certified Accountants, Unit One, Kings Estate, Broadway Parade,  
Hornchurch RM12 4RS

The date upon which my opinion is expressed is on 23 November 2023.

**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2023**

|   | Notes | Unrestricted Funds | Restricted Funds | Total Funds     | Last Year Total Funds |
|---|-------|--------------------|------------------|-----------------|-----------------------|
|   |       | 2023<br>£          | 2023<br>£        | 2023<br>£       | 2022<br>£             |
| <b>Incoming resources</b>   |       |                    |                  |                 |                       |
| <b><i>Incoming resources from generated funds</i></b>   |       |                    |                  |                 |                       |
| Voluntary Income  | 3     | 63,219             | 3,181            | 66,400          | 78,535                |
| Other income  | 4     | 729                | -                | 729             | 28,480                |
| <b>Total incoming resources</b>   |       | <b>63,948</b>      | <b>3,181</b>     | <b>67,129</b>   | <b>107,015</b>        |
| <b><i>Costs of generating funds</i></b>   |       |                    |                  |                 |                       |
| Costs of generating voluntary income  | 5     | 11,465             | 3,061            | 14,526          | 10,000                |
| <b><i>Costs of charitable activities</i></b>  | 6     | <b>71,689</b>      | <b>1,183</b>     | <b>72,872</b>   | <b>75,753</b>         |
| <b><i>Governance costs</i></b>  | 7     | <b>1,250</b>       | <b>-</b>         | <b>1,250</b>    | <b>1,250</b>          |
| <b>Total resources expended</b>   |       | <b>84,404</b>      | <b>4,244</b>     | <b>88,648</b>   | <b>87,003</b>         |
| <b>(Net outgoing resources)/net incoming resources before transfers between funds</b>           |       | <b>(20,456)</b>    | <b>(1,063)</b>   | <b>(21,519)</b> | <b>20,012</b>         |
|   |       | -                  | -                | -               | -                     |
| <b>(Net outgoing resources)/net incoming resources before Other recognised gains and losses</b> |       | <b>(20,456)</b>    | <b>(1,063)</b>   | <b>(21,519)</b> | <b>20,012</b>         |
| <b>Net movement in funds</b>  |       | <b>(20,456)</b>    | <b>(1,063)</b>   | <b>(21,519)</b> | <b>20,012</b>         |
| <b>Total funds brought forward</b>  |       | <b>600,438</b>     | <b>11,498</b>    | <b>611,936</b>  | <b>591,924</b>        |
| <b>Total Funds carried forward</b>  |       | <b>579,982</b>     | <b>10,435</b>    | <b>590,417</b>  | <b>611,936</b>        |

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2023**

|  | 2023<br>£      | 2022<br>£      |
|--|----------------|----------------|
| <i>The assets and liabilities of the charity :</i> |                |                |
| Tangible assets                                    | 504,904        | 504,904        |
| <b>Total fixed assets</b>                          | <u>504,904</u> | <u>504,904</u> |
| <b>Current assets</b>                              |                |                |
| Debtors  | 853            | -              |
| Cash at bank and in hand                           | 86,851         | 110,817        |
| <b>Total current assets</b>                        | <u>87,704</u>  | <u>110,817</u> |
| amounts due within one year                        | (2,191)        | (3,785)        |
| <b>Net current assets</b>                          | <u>85,513</u>  | <u>107,032</u> |
| <b>Total assets less current liabilities</b>       | <u>590,417</u> | <u>611,936</u> |
|  | -              | -              |
|  | -              | -              |
| <b>Net assets</b>                                  | <u>590,417</u> | <u>611,936</u> |
| <i>The funds of the charity :</i>                  |                |                |
| <b>Unrestricted income funds</b>                   |                |                |
| Unrestricted revenue accumulated funds             | 579,982        | 600,438        |
|  | -              | -              |
|  | -              | -              |
| <b>Total unrestricted funds</b>                    | 579,982        | 600,438        |
| Restricted funds                                   | 10,435         | 11,498         |
| <b>Total restricted funds</b>                      | 10,435         | 11,498         |
| <b>Total charity funds</b>                         | <u>590,417</u> | <u>611,936</u> |

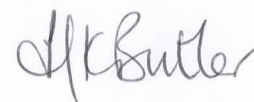
Stephen Kitchen  
Trustees

Remi Okeshola

Helen Butler

Approved by the board of trustees on 23 November 2023





## **KINGSHEART CHURCH, ROMFORD**

### Notes to the Financial Statements for the year ended 05 April 2023

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2023 nor for the year ended 05 April 2022.

##### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2023 nor for the year ended 05 April 2022.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2023**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2023                  | 2023                | 2023           | 2022                        |
|   | £                     | £                   | £              | £                           |
| <b>3 Incoming Resources</b>   |                       |                     |                |                             |
| <b>Voluntary Income</b>   |                       |                     |                |                             |
| Gift Aid Reclaimed  | 6,818                 | 340                 | 7,158          | 9,310                       |
| Giving (Other)  | 9,264                 | 202                 | 9,466          | 11,152                      |
| Giving (via Stewardship)  | 39,664                | 1,750               | 41,414         | 51,240                      |
| Giving (via Church offering)  | 7,473                 | 889                 | 8,362          | 4,833                       |
| <b>Total</b>  | <b>63,219</b>         | <b>3,181</b>        | <b>66,400</b>  | <b>76,535</b>               |
| <br>  |                       |                     |                |                             |
| Grants and Gifts  | -                     | -                   | -              | 2,000                       |
| <b>Total grants</b>   | <b>-</b>              | <b>-</b>            | <b>-</b>       | <b>2,000</b>                |
| <br>  |                       |                     |                |                             |
| <b>Total Donations Received</b>                                       | <b>63,219</b>         | <b>3,181</b>        | <b>66,400</b>  | <b>78,535</b>               |
| <br>  |                       |                     |                |                             |
| <b>Total Voluntary Income</b>   | <b>63,219</b>         | <b>3,181</b>        | <b>66,400</b>  | <b>78,535</b>               |
| <b>Activities for generating funds</b>                                |                       |                     |                |                             |
| <br>  |                       |                     |                |                             |
| <b>4 Other Income</b>   | <b>729</b>            | <b>-</b>            | <b>729</b>     | <b>28,480</b>               |
| <b>Total of activities for generating funds</b>                       | <b>729</b>            | <b>-</b>            | <b>729</b>     | <b>28,480</b>               |
| <br>  |                       |                     |                |                             |
| <b>Total Incoming Resources</b>                                       | <b>63,948</b>         | <b>3,181</b>        | <b>67,129</b>  | <b>107,015</b>              |
| <br>  |                       |                     |                |                             |
| <b>5 Costs of generating voluntary income</b>                         |                       |                     |                |                             |
| <br>  |                       |                     |                |                             |
| Ministry  | 11,465                | 3,061               | 14,526         | 10,000                      |
| <b>Total costs of generating voluntary income</b>                     | <b>11,465</b>         | <b>3,061</b>        | <b>14,526</b>  | <b>10,000</b>               |
| <br>  |                       |                     |                |                             |
| <b>6 Charitable expenditure</b>                                       |                       |                     |                |                             |
| <b>Costs of activities in furtherance of the charity's objectives</b> |                       |                     |                |                             |
| <br>  |                       |                     |                |                             |
| Art & Design  | 158                   | -                   | 158            | 100                         |
| <b>Total</b>  | <b>158</b>            | <b>-</b>            | <b>158</b>     | <b>100</b>                  |
| <br>  |                       |                     |                |                             |
| <b>Support costs of charitable activities</b>                         |                       |                     |                |                             |
| <b>Direct support costs</b>   |                       |                     |                |                             |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2023**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|--|-----------------------|---------------------|----------------|-----------------------------|
|  | 2023                  | 2023                | 2023           | 2022                        |
|  | £                     | £                   | £              | £                           |
| <b>Management and administration costs</b>             |                       |                     |                |                             |
| <b>in support of charitable activities</b>             |                       |                     |                |                             |
| <b>Staff costs in support of charitable activities</b> |                       |                     |                |                             |
| Salaries - Administrative staff                        | 19,574                | -                   | 19,574         | 19,366                      |
| Employers' NI - Administrative staff                   | 486                   | -                   | 486            | 258                         |
|  | <b>20,060</b>         | <b>-</b>            | <b>20,060</b>  | <b>19,624</b>               |
| <b>Premises Costs</b>                                  |                       |                     |                |                             |
| Decoration   | 10,537                | -                   | 10,537         | -                           |
| Insurance  | 3,235                 | -                   | 3,235          | 3,595                       |
| Building work costs                                    | 1,500                 | -                   | 1,500          | -                           |
| Light and heat   | 4,823                 | -                   | 4,823          | 2,947                       |
| Cleaning   | 2,937                 | -                   | 2,937          | 2,481                       |
| Premises repairs and renewals                          | 1,019                 | -                   | 1,019          | 5,945                       |
| Furniture  | 755                   | -                   | 755            | 529                         |
| Fixtures and fittings                                  | 8,828                 | -                   | 8,828          | 11,810                      |
| Tea, Coffee, Milk & Related                            | 279                   | -                   | 279            | 88                          |
|  | <b>33,913</b>         | <b>-</b>            | <b>33,913</b>  | <b>27,395</b>               |
| <b>General administrative expenses:</b>                |                       |                     |                |                             |
| Telephone and fax                                      | 889                   | -                   | 889            | 887                         |
| Postage  | -                     | -                   | -              | 16                          |
| Stationery and printing                                | 45                    | -                   | 45             | 92                          |
| Food   | 1,362                 | -                   | 1,362          | 679                         |
| Youth Group  | 1,727                 | -                   | 1,727          | 1,614                       |
| Subscriptions  | 753                   | -                   | 753            | 701                         |
| Equipment expenses                                     | 2,488                 | -                   | 2,488          | 8,826                       |
| Trainings / Seminars                                   | 734                   | -                   | 734            | 2,410                       |
| Software   | 1,497                 | -                   | 1,497          | 3,344                       |
| Health and safety                                      | 735                   | -                   | 735            | 1,696                       |
| Licences and Permits                                   | 645                   | 199                 | 844            | 607                         |
| Office / Admin   | -                     | -                   | -              | 347                         |
| Gifts  | 4,457                 | 813                 | 5,270          | 4,897                       |
| Advertising and PR                                     | -                     | -                   | -              | 120                         |
| Bank charges   | 4                     | -                   | 4              | 122                         |
| General expenses                                       | 772                   | 21                  | 793            | 376                         |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2023**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2023                  | 2023                | 2023           | 2022                        |
|   | £                     | £                   | £              | £                           |
|   | <b>16,108</b>         | <b>1,033</b>        | <b>17,141</b>  | <b>26,734</b>               |
| <i>Professional fees in support of charitable activities</i>  |                       |                     |                |                             |
| Accountancy fees other than examiners/auditors  | 1,450                 | -                   | 1,450          | 1,900                       |
| Fines & Penalties   | -                     | 150                 | 150            | -                           |
|   | <b>1,450</b>          | <b>150</b>          | <b>1,600</b>   | <b>1,900</b>                |
| <b>Total Support costs</b>  | <b>71,531</b>         | <b>1,183</b>        | <b>53,140</b>  | <b>75,653</b>               |
| <i>Support costs for grants paid</i>  |                       |                     |                |                             |
|   |                       |                     |                |                             |
| <b>Total Expended on Charitable Activities</b>  | <b>71,689</b>         | <b>1,183</b>        | <b>53,298</b>  | <b>75,753</b>               |
| <b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b> |                       |                     |                |                             |
| <i>Specific governance costs</i>  |                       |                     |                |                             |
| Independent Examiner's Fees   | 1,250                 | -                   | 1,250          | 1,250                       |
| <b>Total governance costs</b>   | <b>1,250</b>          | <b>-</b>            | <b>1,250</b>   | <b>1,250</b>                |

**KINGSHEART CHURCH, ROMFORD**

England & Wales - Charity number 296943

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# Accounts

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Registered Charity Number  
296943

**KINGSHEART CHURCH, ROMFORD**

**Trustees Report and Financial Statements**

**For the year ended 5 April 2022**

**KINGSHEART CHURCH, ROMFORD**  
**Report and accounts**  
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| Statement of Financial Activities          | 5           |
| Balance sheet                              | 6           |
| Notes/Schedule to the financial statements | 7           |

# KINGSHEART CHURCH, ROMFORD

## Legal and Administrative Information

CHARITY NUMBER: 296943

### The Board of Trustees

Stephen John Kitchen  
Remi Okeshola  
Helen Butler

Registered Office: 262 Pettits Lane North  
Romford  
Essex  
RM1 4PJ

Bankers: Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Independent Examiner: Daniel Dele-Ojo FCCA  
Timi and Co.  
Chartered Certified Accountants  
Arundel Business Centre  
49 Station Road  
Harold Wood  
Romford  
RM3 0BS

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2022.

The Trustees, with the Church leaders and members give thanks for a return to a more normal environment following the Covid outbreak of last year.

We have been delighted to welcome the church family back to more regular meetings in the buildings following a major upgrade of our church main hall during the Covid period. The hall has been significantly improved both cosmetically and capability wise with the addition of new video equipment, a fully functioning editing room and upgraded stream capability. This has given the congregation the choice to return to the building or for those more vulnerable a much improved experience when following the services online.

Additionally the trustees have been in constant discussions with the church insurers to agree compensation for the closure of the facilities (Heart & Soul) in the market place following the Covid outbreak. We are pleased to report that we have agreed an appropriate amount and the insurers have paid £28,000 to KingsHeart church as full and final settlement of the claim. The leaders and trustees have agreed that this amount will be allocated toward the full refurbishment of the sports hall into a more useable and practical space for the church and local community. We have contracted a designer to help in the process and look forward to completing the refurbishment in the coming year.

Following the appointment of Jeneka Carter to manage the children's work, the groups are establishing themselves well and we thank God for the children's work and all those who are helping and contributing into its development.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties was suspended during Covid and has to the great joy of those involved, restarted. This has proven to be one of the most well received and attended groups in the Rise park area supporting the elderly and lonely. The trustees would like to commend all those from KingsHeart supporting the group.

Following the health and safety reviews from last year, the leaders and trustees have committed to complete a full review of the church policies to ensure that all areas are sufficiently covered and appropriately updated.

The trustees also discussed at some length the current legal structure of KingsHeart. Having been set up over 30 years ago, it has been discussed as to whether a more appropriate vehicle to effectively continue the work of KingsHeart would be more appropriate to the current activities undertaken by the charity. This will be reviewed in 2022/23 and if found appropriate, work will be commissioned to improve the legal framework of KingsHeart.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.



Dated 20th, October 2022, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,

## **Statement of Directors/Trustees responsibilities**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Governance and Internal Control

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;

Made judgements and estimates that are reasonable and prudent;

Prepared the financial statements on a going concern basis;

Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;

Its assets are safeguarded against unauthorised use or disposition;

Proper records are maintained and financial information used within the Charity or for publication is reliable;

The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.

Regular consideration by the Trustees of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2022**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2022, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

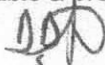
I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA  
Timi and Co., Chartered Certified Accountants, Unit 1, Kings Estate, Broadway Parade,  
Hornchurch RM12 4RS

The date upon which my opinion is expressed is on 18 January 2023.

**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2022**


|  | Notes | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Last Year<br>Total Funds |
|--|-------|-----------------------|---------------------|----------------|--------------------------|
|  |       | 2022<br>£             | 2022<br>£           | 2022<br>£      | 2021<br>£                |
| <b>Incoming resources</b>  |       |                       |                     |                |                          |
| <b><i>Incoming resources from generated funds</i></b>                      |       |                       |                     |                |                          |
| Voluntary Income   | 3     | 73,943                | 4,592               | 78,535         | 79,792                   |
| Other income   | 4     | 28,000                | 480                 | 28,480         | -                        |
| <b>Total incoming resources</b>  |       | <b>101,943</b>        | <b>5,072</b>        | <b>107,015</b> | <b>79,792</b>            |
| <b><i>Costs of generating funds</i></b>                                    |       |                       |                     |                |                          |
| Costs of generating voluntary income                                       | 5     | 10,000                | -                   | 10,000         | 200                      |
| <b><i>Costs of charitable activities</i></b>                               | 6     | <b>74,865</b>         | <b>888</b>          | <b>75,753</b>  | <b>52,122</b>            |
| <b><i>Governance costs</i></b>   | 7     | <b>1,250</b>          | <b>-</b>            | <b>1,250</b>   | <b>1,250</b>             |
| <b>Total resources expended</b>  |       | <b>86,115</b>         | <b>888</b>          | <b>87,003</b>  | <b>53,572</b>            |
| <b>Net incoming resources<br/>before transfers between funds</b>           |       | <b>15,828</b>         | <b>4,184</b>        | <b>20,012</b>  | <b>26,220</b>            |
|  |       | -                     | -                   | -              | -                        |
| <b>Net incoming resources before<br/>Other recognised gains and losses</b> |       | <b>15,828</b>         | <b>4,184</b>        | <b>20,012</b>  | <b>26,220</b>            |
| <b>Net movement in funds</b>   |       | <b>15,828</b>         | <b>4,184</b>        | <b>20,012</b>  | <b>26,220</b>            |
| <b>Total funds brought forward</b>   |       | <b>584,610</b>        | <b>7,314</b>        | <b>591,924</b> | <b>565,704</b>           |
| <b>Total Funds carried forward</b>   |       | <b>600,438</b>        | <b>11,498</b>       | <b>611,936</b> | <b>591,924</b>           |

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2022**

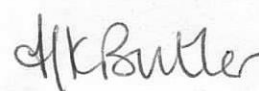
|  | 2022<br>£      | 2021<br>£      |
|--|----------------|----------------|
| <i>The assets and liabilities of the charity :</i> |                |                |
| Tangible assets                                    | 504,904        | 504,904        |
| <b>Total fixed assets</b>                          | <u>504,904</u> | <u>504,904</u> |
| <b>Current assets</b>                              |                |                |
| Cash at bank and in hand                           | 110,817        | 89,378         |
| amounts due within one year                        | (3,785)        | (2,358)        |
| <b>Net current assets</b>                          | <u>107,032</u> | <u>87,020</u>  |
| <b>Total assets less current liabilities</b>       | <u>611,936</u> | <u>591,924</u> |
|  | -              | -              |
|  | -              | -              |
| <b>Net assets</b>                                  | <u>611,936</u> | <u>591,924</u> |
| <i>The funds of the charity :</i>                  |                |                |
| <b>Unrestricted income funds</b>                   |                |                |
| Unrestricted revenue accumulated funds             | 600,438        | 584,610        |
|  | -              | -              |
|  | -              | -              |
| <b>Total unrestricted funds</b>                    | 600,438        | 584,610        |
| Restricted funds                                   | 11,498         | 7,314          |
| <b>Total restricted funds</b>                      | 11,498         | 7,314          |
| <b>Total charity funds</b>                         | <u>611,936</u> | <u>591,924</u> |



**Stephen Kitchen**  
**Trustee**



**Remi Okeshola**



**Helen Butler**

**Approved by the board of trustees on 18 January 2023**

# **KINGSHEART CHURCH, ROMFORD**

## **Notes to the Financial Statements for the year ended 05 April 2022**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2022 nor for the year ended 05 April 2021.

#### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2022 nor for the year ended 05 April 2021.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2022**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2022                  | 2022                | 2022           | 2021                        |
|   | £                     | £                   | £              | £                           |
| <b>3 Incoming Resources</b>   |                       |                     |                |                             |
| <b>Voluntary Income</b>   |                       |                     |                |                             |
| Gift Aid Reclaimed  | 8,856                 | 454                 | 9,310          | 7,498                       |
| Giving (Other)  | 10,784                | 368                 | 11,152         | 12,661                      |
| Giving (via Stewardship)  | 48,040                | 3,200               | 51,240         | 42,758                      |
| Giving (via Church offering)  | 4,263                 | 570                 | 4,833          | -                           |
| Sales Proceeds (H&S) Equipment  | -                     | -                   | -              | 3,017                       |
| Other Revenue   | -                     | -                   | -              | 202                         |
| <b>Total</b>  | <b>71,943</b>         | <b>4,592</b>        | <b>76,535</b>  | <b>66,136</b>               |
| <br>  |                       |                     |                |                             |
| Grants and Gifts  | 2,000                 | -                   | 2,000          | 13,656                      |
| <b>Total grants</b>   | <b>2,000</b>          | <b>-</b>            | <b>2,000</b>   | <b>13,656</b>               |
| <br>  |                       |                     |                |                             |
| <b>Total Donations Received</b>                                       | <b>73,943</b>         | <b>4,592</b>        | <b>78,535</b>  | <b>79,792</b>               |
| <br>  |                       |                     |                |                             |
| <b>Total Voluntary Income</b>   | <b>73,943</b>         | <b>4,592</b>        | <b>78,535</b>  | <b>79,792</b>               |
| <b>Activities for generating funds</b>                                |                       |                     |                |                             |
| <br>  |                       |                     |                |                             |
| <b>4 Other Income</b>   | <b>28,000</b>         | <b>480</b>          | <b>28,480</b>  | <b>-</b>                    |
| <b>Total of activities for generating funds</b>                       | <b>28,000</b>         | <b>480</b>          | <b>28,480</b>  | <b>-</b>                    |
| <br>  |                       |                     |                |                             |
| <b>Total Incoming Resources</b>                                       | <b>101,943</b>        | <b>5,072</b>        | <b>107,015</b> | <b>79,792</b>               |
| <br>  |                       |                     |                |                             |
| <b>5 Costs of generating voluntary income</b>                         |                       |                     |                |                             |
| Ministry  | 10,000                | -                   | 10,000         | 200                         |
|   | 10,000                | -                   | 10,000         | 200                         |
| <b>Total costs of generating voluntary income</b>                     | <b>10,000</b>         | <b>-</b>            | <b>10,000</b>  | <b>200</b>                  |
| <br>  |                       |                     |                |                             |
| <b>6 Charitable expenditure</b>                                       |                       |                     |                |                             |
| <b>Costs of activities in furtherance of the charity's objectives</b> |                       |                     |                |                             |
| Art & Design  | 100                   | -                   | 100            | 933                         |
|   | 100                   | -                   | 100            | 933                         |
| <br>  |                       |                     |                |                             |
| <b>Support costs of charitable activities</b>                         |                       |                     |                |                             |
| <b>Direct support costs</b>   |                       |                     |                |                             |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2022**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|--|-----------------------|---------------------|----------------|-----------------------------|
|  | 2022                  | 2022                | 2022           | 2021                        |
|  | £                     | £                   | £              | £                           |
| <b>Management and administration costs<br/>in support of charitable activities</b> |                       |                     |                |                             |
| <b>Staff costs in support of charitable activities</b>                             |                       |                     |                |                             |
| Salaries - Administrative staff  | 19,366                | -                   | 19,366         | 18,279                      |
| Employers' NI - Administrative staff   | 258                   | -                   | 258            | 172                         |
|  | <b>19,624</b>         | <b>-</b>            | <b>19,624</b>  | <b>18,451</b>               |
| <b>Premises Costs</b>  |                       |                     |                |                             |
| Rates, water and service charges   | -                     | -                   | -              | 872                         |
| Insurance  | 3,595                 | -                   | 3,595          | 2,928                       |
| Light and heat   | 2,947                 | -                   | 2,947          | 3,846                       |
| Cleaning   | 2,481                 | -                   | 2,481          | 1,098                       |
| Premises repairs and renewals  | 5,945                 | -                   | 5,945          | 2,698                       |
| Furniture  | 529                   | -                   | 529            | -                           |
| Fixtures and fittings  | 11,810                | -                   | 11,810         | -                           |
| Tea, Coffee, Milk & Related  | 88                    | -                   | 88             | 17                          |
|  | <b>27,395</b>         | <b>-</b>            | <b>27,395</b>  | <b>11,459</b>               |
| <b>General administrative expenses:</b>  |                       |                     |                |                             |
| Telephone and fax  | 887                   | -                   | 887            | 1,526                       |
| Postage  | 16                    | -                   | 16             | -                           |
| Stationery and printing  | 92                    | -                   | 92             | 29                          |
| Food   | 679                   | -                   | 679            | -                           |
| Youth Group  | 1,614                 | -                   | 1,614          | -                           |
| Subscriptions  | 701                   | -                   | 701            | 141                         |
| Equipment expenses   | 8,826                 | -                   | 8,826          | 320                         |
| Trainings / Seminars   | 2,410                 | -                   | 2,410          | -                           |
| Software   | 3,169                 | 175                 | 3,344          | 2,882                       |
| Health and safety  | 1,696                 | -                   | 1,696          | -                           |
| Contracted Staff Costs   | -                     | -                   | -              | 2,632                       |
| Licences and Permits   | 607                   | -                   | 607            | 584                         |
| Office / Admin   | 347                   | -                   | 347            | -                           |
| Gifts  | 4,197                 | 700                 | 4,897          | 4,590                       |
| Advertising and PR   | 120                   | -                   | 120            | -                           |
| Bank charges   | 122                   | -                   | 122            | 1                           |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2022**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2022                  | 2022                | 2022           | 2021                        |
|   | £                     | £                   | £              | £                           |
| General expenses  | 363                   | 13                  | 376            | 2,549                       |
|   | <b>25,846</b>         | <b>888</b>          | <b>26,734</b>  | <b>15,254</b>               |
| <i>Professional fees in support of charitable activities</i>  |                       |                     |                |                             |
| Accountancy fees other than examiners/auditors  | 1,900                 | -                   | 1,900          | 2,525                       |
| Consulting  | -                     | -                   | -              | 3,500                       |
|   | <b>1,900</b>          | <b>-</b>            | <b>1,900</b>   | <b>6,025</b>                |
| <b>Total Support costs</b>  | <b>74,765</b>         | <b>888</b>          | <b>56,287</b>  | <b>51,189</b>               |
| <i>Support costs for grants paid</i>  |                       |                     |                |                             |
|   |                       |                     |                |                             |
| <b>Total Expended on Charitable Activities</b>  | <b>74,865</b>         | <b>888</b>          | <b>56,387</b>  | <b>52,122</b>               |
| <b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b> |                       |                     |                |                             |
| <i>Specific governance costs</i>  |                       |                     |                |                             |
| Independent Examiner's Fees   | 1,250                 | -                   | 1,250          | 1,250                       |
| <b>Total governance costs</b>   | <b>1,250</b>          | <b>-</b>            | <b>1,250</b>   | <b>1,250</b>                |

**KINGSHEART CHURCH, ROMFORD**

England & Wales - Charity number 296943

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# Accounts

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Registered Charity Number  
296943

**KINGSHEART CHURCH, ROMFORD**

**Trustees Report and Financial Statements**

**For the year ended 5 April 2021**

## KINGSHEART CHURCH, ROMFORD

### TRUSTEES REPORT FOR YEAR ENDED 5th APRIL 2021.

The Trustees, with the Church leaders and members give thanks for another year. This year has involved major change for the church and the way it operates following the unprecedented situation with the Coronavirus pandemic.

With the government announcing the suspension of meetings in a church building through 2020 and 2021, church moved online. The church continued to meet through online platforms including church online and Zoom. Sadly with the wider restrictions, home groups also were suspended with church members only being able to meet in restricted numbers in open air environments. This continues to be the case and the trustees will review the situation as government direction is updated.

The trustees also noted that this was a time when many church members evaluated their personal positions with many moving out of the area during this time. We also note that two leaders, Phil Robertson and Ian Churchill also decided to step down from their leadership roles. We want to thank both of them for their wisdom, dedication and encouragement for the church during their many years of service. With such changes, the trustees and leaders decided to form a working group in mid 2020 to consider the future direction of the church.

As mentioned in last years minutes, the church was involved in a significant community project in Romford called Heart&Soul. With Coronavirus, the venue was closed in March 2020 and following the rejection of the church insurers to help with income replacement support, the trustees were left with no option but to permanently close the location in July 2020 in order to preserve church funds. The trustees continue to believe in the vision of the project and following the Supreme court judgement in January 2021, are currently working with the insurers to agree a settlement figure for their failure to originally support the venue.

C.A.M.E.O (Come and meet each other) outreach group for the over fifties was suspended during this period. Everyone is looking forward to resuming later in 2021.

Whilst the children's work has been suspended with the lockdown, the leadership continues to place high priority on teaching and encouraging our children. As such, the church welcomed Jeneka Carter to the team as a part time children's worker.

The leaders and trustees have recently conducted a building and fire safety review and have earmarked continued maintenance and work to ensure standards are high. The leaders have also booked further training for first aid training for all children's workers and have additionally scheduled Food hygiene refresh training.

With the future of church services and meetings being so radically different, the leaders have also invested considerable funds into the revamping of the church main hall and audio visual facilities. When church resumes, the streaming of live meetings will be considerably improved. We would like to thank all those involved in the installation of the equipment, with special mention for Richard Haley.

The leadership would like to acknowledge the services of Jane Almond who has acted as church administrator for the previous 5 years. We welcome Wendy Levinge into the administration role.

The trustees are pleased to endorse the current vision and values adopted for the church, and with gratitude acknowledge the blessing of God on the work.



Dated 26th November, 2021, Signed by the present Trustees – Stephen Kitchen, Aderemi Okeshola and Helen Butler,

## **Statement of Directors/Trustees responsibilities**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Governance and Internal Control**

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;  
Made judgements and estimates that are reasonable and prudent;  
Prepared the financial statements on a going concern basis;  
Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise.

They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;  
Its assets are safeguarded against unauthorised use or disposition;  
Proper records are maintained and financial information used within the Charity or for publication is reliable;  
The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

They include:

Strategic plan and an annual budget approved by the Trustees.  
Regular consideration by the Trustees of financial results and variance from budgets.  
Delegation of authority and segregation of duties.  
Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission

## **KINGSHEART CHURCH, ROMFORD**

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 05 April 2021**

I report on the financial statements of KingsHeart Church, Romford for the year ended 05 April 2021, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.


#### **Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006; and
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

  
Daniel Dele-Ojo FCCA  
Timi and Co., Chartered Certified Accountants, Arundel Business Centre, 49 Station Road,  
Harold Wood, Romford RM3 0BS

The date upon which my opinion is expressed is on 26 November 2021.

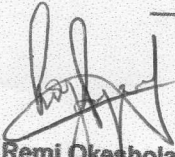
**KINGSHEART CHURCH, ROMFORD**  
**Statement of Financial Activities**  
**for the year ended 5 April 2021**

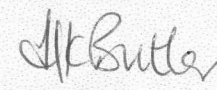
|   | Notes | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Last Year<br>Total Funds |
|---|-------|-----------------------|---------------------|----------------|--------------------------|
|   |       | 2021<br>£             | 2021<br>£           | 2021<br>£      | 2020<br>£                |
| <b>Incoming resources</b>   |       |                       |                     |                |                          |
| <i>Incoming resources from generated funds</i>  |       |                       |                     |                |                          |
| Voluntary Income  |       |                       |                     |                |                          |
|   | 3     | 56,420                | 23,372              | 79,792         | 74,808                   |
| <i>Incoming resources from charitable activities</i>  |       |                       |                     |                |                          |
|   | 4     | -                     | -                   | -              | 138,052                  |
| <b>Total incoming resources</b>   |       | <b>56,420</b>         | <b>23,372</b>       | <b>79,792</b>  | <b>212,860</b>           |
| <b>Costs of generating funds</b>  |       |                       |                     |                |                          |
| <i>Costs of generating voluntary income</i>   |       |                       |                     |                |                          |
|   | 5     | 200                   | -                   | 200            | 57,805                   |
| <i>Costs of charitable activities</i>   |       |                       |                     |                |                          |
|   | 6     | 36,064                | 16,058              | 52,122         | 180,073                  |
| <i>Governance costs</i>   |       |                       |                     |                |                          |
|   | 7     | 1,250                 | -                   | 1,250          | 1,250                    |
| <b>Total resources expended</b>   |       | <b>37,514</b>         | <b>16,058</b>       | <b>53,572</b>  | <b>239,128</b>           |
| <b>Net incoming resources/(net outgoing resources)<br/>before transfers between funds</b>           |       | <b>18,906</b>         | <b>7,314</b>        | <b>26,220</b>  | <b>(26,268)</b>          |
|   |       | -                     | -                   | -              | -                        |
| <b>Net incoming resources/(net outgoing resources) before<br/>Other recognised gains and losses</b> |       | <b>18,906</b>         | <b>7,314</b>        | <b>26,220</b>  | <b>(26,268)</b>          |
| <b>Net movement in funds</b>  |       | <b>18,906</b>         | <b>7,314</b>        | <b>26,220</b>  | <b>(26,268)</b>          |
| <b>Total funds brought forward</b>  |       | <b>565,704</b>        | <b>-</b>            | <b>565,704</b> | <b>591,972</b>           |
| <b>Total Funds carried forward</b>  |       | <b>584,610</b>        | <b>7,314</b>        | <b>591,924</b> | <b>565,704</b>           |

**KINGSHEART CHURCH, ROMFORD**  
**Balance Sheet**  
**as at 5 April 2021**

|  | 2021<br>£      | 2020<br>£      |
|--|----------------|----------------|
| <i>The assets and liabilities of the charity :</i> |                |                |
| Tangible assets                                    |                |                |
| <b>Total fixed assets</b>                          | <u>504,904</u> | <u>504,904</u> |
| <b>Current assets</b>                              |                |                |
| Cash at bank and in hand                           | 89,378         | 63,903         |
| amounts due within one year                        | (2,358)        | (3,103)        |
| <b>Net current assets</b>                          | <u>87,020</u>  | <u>60,800</u>  |
| <b>Total assets less current liabilities</b>       | <u>591,924</u> | <u>565,704</u> |
|  | -              | -              |
|  | -              | -              |
| <b>Net assets</b>                                  | <u>591,924</u> | <u>565,704</u> |
| <i>The funds of the charity :</i>                  |                |                |
| <b>Unrestricted income funds</b>                   |                |                |
| Unrestricted revenue accumulated funds             | 584,610        | 565,704        |
|  | -              | -              |
|  | -              | -              |
| <b>Total unrestricted funds</b>                    | 584,610        | 565,704        |
| Restricted funds                                   | 7,314          | -              |
| <b>Total restricted funds</b>                      | 7,314          | -              |
| <b>Total charity funds</b>                         | <u>591,924</u> | <u>565,704</u> |

  
**Stephen Kitchen**  
 Trustee

  
**Remi Okeshola**

  
**Helen Butler**

Approved by the board of trustees on 26 November 2021

## **KINGSHEART CHURCH, ROMFORD**

### Notes to the Financial Statements for the year ended 05 April 2021

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 05 April 2021 nor for the year ended 05 April 2020.

##### **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 05 April 2021 nor for the year ended 05 April 2020.

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2021**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted Funds | Restricted Funds | Total Funds   | Prior Period Total Funds |
|--|--------------------|------------------|---------------|--------------------------|
|  | 2021               | 2021             | 2021          | 2020                     |
|  | £                  | £                | £             | £                        |
| <b>3 Incoming Resources</b>                            |                    |                  |               |                          |
| <b>Voluntary Income</b>                                |                    |                  |               |                          |
| Gift Aid Reclaimed                                     | 6,673              | 825              | 7,498         | 6,352                    |
| Giving (Other)   | 10,818             | 1,843            | 12,661        | 8,694                    |
| Giving (via Stewardship)                               | 38,928             | 3,830            | 42,758        | 45,226                   |
| Giving (via Church offering)                           | -                  | -                | -             | 14,536                   |
| Sales Proceeds (H&S) Equipment                         | -                  | 3,017            | 3,017         | -                        |
| Other Revenue  | 1                  | 201              | 202           | -                        |
| <b>Total</b>   | <b>56,420</b>      | <b>9,716</b>     | <b>66,136</b> | <b>74,808</b>            |
| Grants and Gifts                                       | -                  | 13,656           | 13,656        | -                        |
| <b>Total grants</b>                                    | <b>-</b>           | <b>13,656</b>    | <b>13,656</b> | <b>-</b>                 |
| <b>Total Donations Received</b>                        | <b>56,420</b>      | <b>23,372</b>    | <b>79,792</b> | <b>74,808</b>            |
| <b>Total Voluntary Income</b>                          | <b>56,420</b>      | <b>23,372</b>    | <b>79,792</b> | <b>74,808</b>            |
| <b>4 Incoming resources from charitable activities</b> |                    |                  |               |                          |
| Sale of goods and services                             | -                  | -                | -             | 121,881                  |
| Ticket Sales   | -                  | -                | -             | 4,763                    |
| Interest income  | -                  | -                | -             | 147                      |
| Other Income   | -                  | -                | -             | 9,161                    |
| <b>charitable activities</b>                           | <b>-</b>           | <b>-</b>         | <b>-</b>      | <b>138,052</b>           |
| <b>Total Incoming Resources</b>                        | <b>56,420</b>      | <b>23,372</b>    | <b>79,792</b> | <b>212,860</b>           |
| <b>5 Costs of generating voluntary income</b>          |                    |                  |               |                          |
| Ministry   | 200                | -                | 200           | -                        |
| <b>Support costs for generating voluntary income</b>   | <b>200</b>         | <b>-</b>         | <b>200</b>    | <b>-</b>                 |
| Alcoholic drinks (Stock)                               | -                  | -                | -             | 34,046                   |
| Food for resale (Stock)                                | -                  | -                | -             | 11,984                   |
| Non Alcoholic Drinks (Stock)                           | -                  | -                | -             | 4,174                    |
| Tea, Coffee, Milk & related consumables (Stock)        | -                  | -                | -             | 4,846                    |
| Local Events   | -                  | -                | -             | 2,755                    |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2021**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|  | Unrestricted Funds | Restricted Funds | Total Funds   | Prior Period Total Funds |
|--|--------------------|------------------|---------------|--------------------------|
|  | 2021               | 2021             | 2021          | 2020                     |
|  | £                  | £                | £             | £                        |
| <b>Total costs of generating voluntary income</b>                              | <b>200</b>         | <b>-</b>         | <b>200</b>    | <b>57,805</b>            |
| <b>6 Charitable expenditure</b>  |                    |                  |               |                          |
| <b>Costs of activities in furtherance of the charity's objectives</b>          |                    |                  |               |                          |
| Art & Design   | 933                | -                | 933           | 4,383                    |
|  | <b>933</b>         | <b>-</b>         | <b>933</b>    | <b>4,383</b>             |
| <b>Support costs of charitable activities</b>                                  |                    |                  |               |                          |
| <b>Direct support costs</b>  |                    |                  |               |                          |
| <b>Management and administration costs in support of charitable activities</b> |                    |                  |               |                          |
| <b>Staff costs in support of charitable activities</b>                         |                    |                  |               |                          |
| Training and welfare   | -                  | -                | -             | 1,840                    |
| Salaries - Administrative staff  | 4,799              | 13,480           | 18,279        | 15,135                   |
| Employers' NI - Administrative staff   | 56                 | 116              | 172           | 44                       |
|  | <b>4,855</b>       | <b>13,596</b>    | <b>18,451</b> | <b>17,019</b>            |
| <b>Indirect employee costs</b>   |                    |                  |               |                          |
| Travel and subsistence   | -                  | -                | -             | 207                      |
| Entertaining   | -                  | -                | -             | 201                      |
|  | <b>-</b>           | <b>-</b>         | <b>-</b>      | <b>408</b>               |
| <b>Premises Costs</b>  |                    |                  |               |                          |
| Rates, water and service charges   | 872                | -                | 872           | 2,568                    |
| Insurance  | 2,928              | -                | 2,928         | 3,695                    |
| Light and heat   | 3,846              | -                | 3,846         | 2,422                    |
| Cleaning   | 1,090              | 8                | 1,098         | 4,089                    |
| Premises repairs and renewals  | 2,734              | (36)             | 2,698         | 2,268                    |
| Tea, Coffee, Milk & Related  | 17                 | -                | 17            | 163                      |
|  | <b>11,487</b>      | <b>(28)</b>      | <b>11,459</b> | <b>15,205</b>            |
| <b>General administrative expenses:</b>  |                    |                  |               |                          |
| Telephone and fax  | 1,002              | 524              | 1,526         | 1,156                    |
| Postage  | -                  | -                | -             | 6                        |
| Stationery and printing  | 29                 | -                | 29            | 1,886                    |
| Fines and penalties  | -                  | -                | -             | 401                      |

**KINGSHEART CHURCH, ROMFORD**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 5 April 2021**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2019.

As such, they form a part of the accounts required by the Charities (Accounts and Reports).

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Prior Period<br>Total Funds |
|---|-----------------------|---------------------|----------------|-----------------------------|
|   | 2021                  | 2021                | 2021           | 2020                        |
|   | £                     | £                   | £              | £                           |
| Youth Group   | -                     | -                   | -              | 272                         |
| Subscriptions   | 141                   | -                   | 141            | 740                         |
| Equipment expenses  | 288                   | 32                  | 320            | 35,634                      |
| Software  | 2,547                 | 335                 | 2,882          | 4,959                       |
| Contracted Staff Costs  | 2,632                 | -                   | 2,632          | 62,182                      |
| Licences and Permits  | 584                   | -                   | 584            | 2,031                       |
| Gifts   | 3,090                 | 1,500               | 4,590          | 5,203                       |
| Advertising and PR  | -                     | -                   | -              | 1,209                       |
| Bank charges  | 1                     | -                   | 1              | 1                           |
| General expenses  | 2,450                 | 99                  | 2,549          | 4,613                       |
|   | <b>12,764</b>         | <b>2,490</b>        | <b>15,254</b>  | <b>120,293</b>              |
| <i>Professional fees in support of charitable activities</i>  |                       |                     |                |                             |
| Accountancy fees other than examiners/auditors  | 2,525                 | -                   | 2,525          | -                           |
| Legal fees  | -                     | -                   | -              | 2,746                       |
| Consulting  | 3,500                 | -                   | 3,500          | -                           |
| H&S Contractors/Artists   | -                     | -                   | -              | 20,020                      |
|   | <b>6,025</b>          | <b>-</b>            | <b>6,025</b>   | <b>22,766</b>               |
| <b>Total Support costs</b>  | <b>35,131</b>         | <b>16,058</b>       | <b>32,910</b>  | <b>175,691</b>              |
| <br><i>Support costs for grants paid</i>  |                       |                     |                |                             |
| <b>Total Expended on Charitable Activities</b>  | <b>36,064</b>         | <b>16,058</b>       | <b>33,843</b>  | <b>180,074</b>              |
| <br><b>7 Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b> |                       |                     |                |                             |
| <i>Specific governance costs</i>  |                       |                     |                |                             |
| Independent Examiner's Fees   | 1,250                 | -                   | 1,250          | 1,250                       |
| <b>Total governance costs</b>   | <b>1,250</b>          | <b>-</b>            | <b>1,250</b>   | <b>1,250</b>                |