

Charlty registration number 296921

Company registration number 2134343 (England and Wales)

MEANWHILE GARDENS COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MEANWHILE GARDENS COMMUNITY ASSOCIATION

Report of the Management Committee

The Management Committee presents its report and unaudited financial statements for the year ended 31st March 2023.

Reference and administrative information

Charity Name: Meanwhile Gardens Community Association

Charity Registration Number: 296921

Company Registration number: 2134343

Registered Office and operational address:
156-158 Kensal Road
London
W10 5BN

Members of the Management Committee

Alex Bowling	
Keith Benton	Appointed July 2022
Tony Curzon-Price	(Chair)
Susie Gretz	
Julie Jones	
Gary Lohan	(Hon. Treasurer)
Rohan McCullough	
Dez O'Neill	
Kristian Parker	
Rose Peel	(Co-Vice Chair)
Simon Ryder	(Co-Vice Chair)

Senior Management Team: Project Manager: Chandrika Dalpat

Auditors	GMAK Services Ltd Flat 1, 26 Lansdowne Road London W11 3LL
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Bankers	Royal Bank of Scotland
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Structure Governance and Management

Governing document

Meanwhile Gardens Community Association is a charitable company limited by guarantee incorporated on 22nd May 1987 and is registered with the Charity Commissioners. The company was established under a Memorandum of Association, which establishes the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members of the Management Committee are elected from the members of the Association at the AGM to serve for a period of one year but may stand for re-election. The Management Committee may consist of a minimum of 10 and a maximum of 30 members, of whom no more than one third may be co-opted.

MGCA actively seeks to recruit Management Committee members from the local community and from users of its services, aiming to maintain a pool of varied skills and experience.

Committee Induction and Training

A pack of information for new committee members currently exists and is being revised and updated to reflect current legislation and good practice.

All committee members are actively encouraged to take up training opportunities that will support them in their role. MGCA aims to hold regular strategic planning events at which all the committee members gather to consider the aims and objectives of the organisation and to review forward plans.

Risk Management

The Management Committee aims to conduct a review of the major risks to which the charity is exposed and to ensure systems are established to mitigate those risks. These procedures are then periodically reviewed to ensure they continue to meet the needs of the charity.

Significant external risks to funding and the need to respond to the changing needs of our local community mean that it is necessary to review and potentially diversify activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure regular review of health and safety considerations; this is a mandatory item on every Management Committee meeting agenda.

Organisational Structure

MGCA is governed by a voluntary Management Committee which includes local residents, users of Meanwhile Gardens as well as representatives from other local organisations. The Committee aims to increase its pool of varied skills and experience to respond to the changing needs of the organisation, be reflective of the local area and ensure MGCA is operating under current legislation and good practice.

There is currently one main Committee that meets every 8 weeks. The Committee oversee financial and strategic developments and are kept updated on our service delivery. As and when needed, sub committees may be formed to oversee various specific developments.

The Project Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Project Manager is also responsible for the day-to-day operational management of the Gardens and supervision of the rest of the staff team.

Objectives and Activities

The charity has defined a mission statement as follows:

***“Meanwhile Gardens is an inspiring green space
at the heart of our inner city community”.***

The charity aims to enhance the lives of residents in North Kensington and North Westminster by providing open air, leisure, play, training and educational opportunities in our four-acre community park. MGCA seeks to work in accordance with sound environmental principles and in partnership with the local community.

To achieve these aims, the charity operates a number of projects, in particular:

- The management and maintenance of a **four-acre community park** (“the Gardens”), including a free **skate park** facility.
- **A Stay and Play Centre - “The Playhut”** - for parents and carers with children up to their sixth birthday.
- A range of **volunteering, educational and training opportunities** supported by our qualified and experienced staff.
- A programme of **community festivals**, including activities and entertainment at the annual Notting Hill Carnival.

Achievements and Performance

Whilst Meanwhile Gardens started out as a temporary community project back in 1976, the organisation is now firmly established as a much loved, local community green space. With a unique history that started with a vision of a local man, Jamie McCullough, who gained support from the community, the local authority, and local businesses, a derelict stretch of land began a great transformation.

MGCA is delighted to report that in 2018 we were awarded the Queen’s Award for Voluntary Service, (QAVS), this is the highest award given to UK volunteer groups. The QAVS is equivalent to the MBE and recognises exceptional work done by volunteer groups in their communities.

2022 Competition Results

We are delighted to report we won 1st place in the Educational Spaces in The Brighter Kensington & Chelsea Summer Competition and achieved "Outstanding" in the London in Bloom – RHS Its Your Neighbourhood Campaign. This is thanks to all those who work on Gardens, the staff and volunteers at Meanwhile Gardens.

Community Involvement

MGCA actively encourages local residents to be involved in the maintenance, development and management of the green space and welcomes new volunteers on a regular basis. Local people gain a wealth of skills and experience in horticulture through volunteering with Meanwhile Gardens. Volunteering is a great way to meet other people, connect with the local area and helps to reduce feelings of isolation and loneliness. Volunteering in the Gardens also provides opportunities to be more physically active and improve one's overall health through the supportive sessions planned and led by our staff.

People visiting the Gardens stop and talk to our staff and volunteers. Over and again, they express how much they appreciated the green space, how beautiful the Gardens are and how much they benefit from being in the natural environment.

Partnerships & Collaborations

MGCA works in partnerships with other local organisations and embraces new opportunities to increase community involvement and expand on our services to local residents.

Our well-established partnership projects include:-

- The Meanwhile Wildlife Garden Project. Since 1994, Kensington & Chelsea MIND have been located on the Gardens running a horticultural training and social enterprise programme with opportunities to help recovery for local adults who have long term mental health needs.
- The Floating Classroom, a local educational charity, has been bringing visiting school groups into the Gardens since 2012 through their Garden Classroom and other environment projects. We welcomed the Floating Classroom back once restrictions were eased and they utilised the Gardens for a few outdoor educational sessions for schools and local community groups.
- The old factory building located at one end of the Gardens continues to provide a meeting and rehearsal space for our resident steel band, the Metronomes Steel Band Orchestra. This arrangement has been on-going for over three decades. The Metronomes are a thriving, inspiring community band and one of the UKs leading steel bands.
- We continued to work collaboratively with the Natural History Museum who utilised our Garden to test their new outdoor educational programme whilst their own Wildlife Garden was under major renovation.
- We saw local visiting schools groups who also utilise the Gardens independently, carrying out a range of activities as part of their environmental studies including mini beast hunting, pond dipping, plant identification and even outdoor fitness.

Our Projects, Events & Activities

- Our volunteering programme and health and well-being gardening sessions ran across a weekly timetable. On Saturdays we hosted "Nature Voices" a project that supported learning to grow edibles in the Kitchen Garden and to also explore various art mediums with the Garden providing the artistic inspiration to those participating.
- Our largest event of the year, the highly popular "Carnival Oasis" two-day event as part of the Notting Hill Carnival returned after being cancelled for two years due to the pandemic. As in former years, our activities attracted many parents and carers with young children, as Meanwhile Gardens is known locally for providing a safe haven from the busy overcrowded streets during what is Europe's largest street festival with over a million visitors.
- We continued to keep in contact with many of our skating friends. They told us how our open access skate park was their "mental oasis". Some skaters have very kindly helped us to keep the bowls maintained. They also report any issues of concern to our office, which is incredibly helpful.

The Playhut

Set within the Gardens is the Playhut, a community play facility that specifically works with disadvantaged and isolated families, bringing them together to engage in social, learning and cultural activities. We have a strong track record of working with families, in particular of providing parenting support and advice to those with children up to their sixth birthday. We welcome all families and receive referrals from the Early Years Team and other agencies working with identified children in need of support.

Our small staff team at the Playhut provide a safe and stimulating play and learning environment where children's emotional, physical and cognitive needs can be developed through play. The team also facilitate social contact between parents and carers, as well as sign post users on to various support agencies. Our early years setting is a popular community centre for bringing families together and preparing young children for starting school.

Our extensive weekly timetable included sessions such as Stay & Play, Messy Play, Nature Explorers which included gardening with one of our Community Gardeners. We also ran a food hub for local families. The North Kensington Community Kitchen provided a selection of food and other items to the Playhut each week. This helped many families that needed some assistance during the cost of living crisis. Later in the year, we commenced a Stay & Eat session offering a warm space with soup, toasties and hot drinks to our families.

New & On-going Developments

The Meanwhile BMX Club

Despite many logistical challenges including the pandemic, we finally ran a popular and highly successful BMX Club through the summer holiday period. We ran a total of 12 riding sessions at the Hammersmith BMX track and 2 bike maintenance sessions at the Meanwhile Gardens Factory Building. A total of 18 local children aged between 7 and 12 years old attended. It was great to have 6 girls attend. Two of the children who possibly benefitted the most from the lessons had Special Educational Needs. Their attendance was regular and their riding progress was astonishing, much to the delight of their parents.

The Factory Site Development

Meanwhile Gardens continued pulling together ideas for the future potential of the old Factory Building to become a community-driven asset, and a firm base for a range of inclusive projects. Working with The Metronomes Steel Band, Counter Culture and IDK Architects a feasibility is underway.

Financial Review

The Association showed a surplus on unrestricted funds for the year of £26,738. At 31 March 2023 there were free reserves carried forward not tied up in fixed assets of £62,954 and restricted revenue funds of £27,910. The remaining restricted funds in the balance sheet of £11,069 comprise the net book value of the Playhut and equipment.

Reserves Policy

The Management Committee reviews the reserves policy on an annual basis and are committed to maintaining the reserves at the level recommended by the Charity Commission of between 3 and 6 months running costs. For 2023/24 this amounts to between £49,800 and £99,680. The current unrestricted funds of £62,954 fall within this range.

Principle Funders

MGCA continues to fundraise to support both ongoing overheads and new capital developments during this year. We continue to be supported by a range of grant giving bodies, particularly The Royal Borough of Kensington and Chelsea.

Plans for the Future

Other strategic priorities include:-

- Securing a long lease on the Gardens including the Factory Site.
- Securing ongoing funding to manage and maintain the Gardens with greater community and volunteer involvement. In particular, we are seeking to increase core funding to enhance our staffing capacity.
- Increasing volunteering and training opportunities.
- Developing the services for young children offered from the Playhut. We aim to provide more opportunities for both children and their carers.
- Maximising community use and enjoyment of the Gardens with the development of new community initiatives, including wider inclusion of marginalised groups.
- Large scale capital programme to renovate our four acre community garden including the skate park.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and accurate view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Management Committee follows best practice and aims to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and

- Prepare financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the management committee are the directors for the purpose of company law and trustees for the purpose of charity law; those who served during the year and up to the date of this report are set out on page 1.

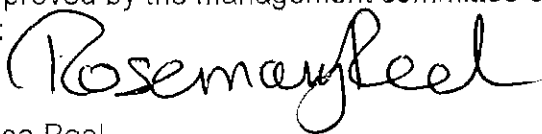
Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

Meanwhile Gardens Community Association's charitable purpose is to enhance the lives of local residents by providing leisure and educational opportunities in its community park.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on the 29 December 2023 and signed on its behalf by:



Rose Peel
- Trustee

MEANWHILE GARDENS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEANWHILE GARDENS COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Meanwhile Gardens Community Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a ACA,FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Ktistakis

Angela Ktistakis
GMAK Services Ltd

ACA,FCCA
Flat 1, 26 Lansdowne Road
London
W11 3LL

Dated: *30 Dec 2023*

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	117,327	-	117,327	80,045	-	80,045
Charitable activities	4	40,246	127,483	167,729	21,516	94,163	115,679
Investments	5	315	-	315	4	-	4
Other income	6	-	-	-	3,062	-	3,062
Total Income		157,888	127,483	285,371	104,627	94,163	198,790
Charitable activities	7	131,150	129,416	260,566	91,513	107,598	199,111
Net Income/(expenditure) and movement in funds		26,738	(1,933)	24,805	13,114	(13,435)	(321)
Reconciliation of funds:							
Fund balances at 1 April 2022		36,216	40,262	76,478	23,102	53,697	76,799
Fund balances at 31 March 2023		62,954	38,329	101,283	36,216	40,262	76,478

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		11,069		18,654
Current assets					
Debtors	13	36,943		27,438	
Cash at bank and in hand		75,322		47,732	
		112,265		75,170	
Creditors: amounts falling due within one year	14	(22,051)		(17,343)	
Net current assets			90,214		57,825
Total assets less current liabilities			101,283		76,479
Income funds					
Restricted funds	16	38,329		40,262	
Unrestricted funds		62,954		36,216	
		101,283		76,478	

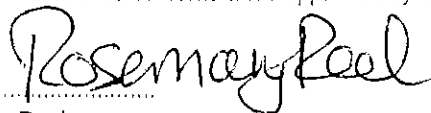
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29.12.23.



Rose Peel
Trustee

Company Registration No. 2134343

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Meanwhile Gardens Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 156-158 Kensal Road, London W10 5BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds consist of donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets with a cost of £1,000 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Playhut	23 1/2 years over remainder of lease
Skatebowl and Gardens	10% pa straight line
Playgrounds	
Fixtures, fittings & equipment	25% pa straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Volunteers

No monetary value has been placed on the services of volunteers.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	36,327	7,032
RBK&C	81,000	73,013
	<u>117,327</u>	<u>80,045</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

(Continued)

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Sale of goods	40,246	-	40,246	21,516	-	21,516
Performance related grants	-	127,483	127,483	-	94,163	94,163
	<u>40,246</u>	<u>127,483</u>	<u>167,729</u>	<u>21,516</u>	<u>94,163</u>	<u>115,679</u>

Performance related grants analysis

	2023 £	2022 £
The Royal Horticultural Society	2,500	4,936
Waitrose	4,500	8,963
RBK&C Family & Children's Services	15,333	15,333
National Lottery Community Fund	9,882	9,882
London Community Foundation	13,567	14,837
West London CCG	29,825	9,942
The K&C Foundation	1,905	12,750
City Life Local Living	-	7,744
RBK&C One off grants	876	9,776
Other	-	-
	<u>(78,388)</u>	<u>(94,163)</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>315</u>	<u>4</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other Income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	-	3,062

7 Charitable activities

	2023 £	Charitable expenditure 2022 £
Staff costs	162,680	133,485
Depreciation and impairment	7,585	7,585
Charitable expenditure heading 1	11,247	25,476
	181,512	166,546
Share of support costs (see note 8)	76,554	30,065
Share of governance costs (see note 8)	2,500	2,500
	260,566	199,111
Analysis by fund		
Unrestricted funds	131,150	91,513
Restricted funds	129,416	107,598
	260,566	199,111
For the year ended 31 March 2022		
Unrestricted funds	91,513	
Restricted funds	107,598	
	199,111	

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Administration	50,770	-	50,770	13,798
Accommodation costs	25,784	-	25,784	16,267
Accountancy	-	2,500	2,500	2,500
	<u>76,554</u>	<u>2,500</u>	<u>79,054</u>	<u>32,565</u>
Analysed between Charitable activities	<u>76,554</u>	<u>2,500</u>	<u>79,054</u>	<u>32,564</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was: 5

	2023 Number	2022 Number
Project workers	<u>5</u>	<u>5</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>162,680</u>	<u>133,485</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

11 Taxation

As a registered charity the association is normally exempt from taxation under S466 to 493 of CTA 2010.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Playhut	Skatebowl and Gardens	Playgrounds	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2022	163,076	977,700	38,828	68,953	1,248,557
At 31 March 2023	163,076	977,700	38,828	68,953	1,248,557
Depreciation and impairment					
At 1 April 2022	145,715	977,700	38,828	67,660	1,229,903
Depreciation charged in the year	6,939	-	-	646	7,585
At 31 March 2023	152,654	977,700	38,828	68,306	1,237,488
Carrying amount					
At 31 March 2023	10,422	-	-	647	11,069
At 31 March 2022	17,361	-	-	1,293	18,654

Meanwhile Gardens occupy land on a 25 year lease from the Royal Borough of Kensington and Chelsea at a peppercorn rent. The lease was signed on 1st October 1999 and with effect from that date. They also have a tenancy at will on the buildings. All the costs of the works, which were completed in 2001, are being depreciated over the remainder of the lease which is 23.5 years.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	36,314	26,851
Prepayments and accrued income	629	587
	<u>36,943</u>	<u>27,438</u>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		6,721	2,820
Deferred income	15	12,160	11,255
Accruals and deferred income		3,170	3,271
		<u>22,051</u>	<u>17,346</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Deferred Income

	2023 £	2022 £
Arising from government grants	905	-
Other deferred income	11,255	11,255
	<u>12,160</u>	<u>11,255</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>12,160</u>	<u>11,255</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
(1) Capital funds	17,358	-	(6,939)	10,419
(2) Playhut	14,837	53,274	(56,111)	12,000
(3) Garden	-	16,821	(16,821)	-
(4) Wooden Bridge Project	1	-	-	1
(5) Emergence Foundation	8,066	-	(8,066)	-
(6) Natural History Museum	-	5,600	(3,600)	2,000
(7) Meeting room	-	4,500	-	4,500
(8) Feasibility Study	-	50,000	(34,519)	15,481
	<u>40,262</u>	<u>127,483</u>	<u>(129,416)</u>	<u>38,329</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
(1) Capital funds	24,297	-	(6,939)	17,358
(2) Playhut	14,179	54,930	(54,272)	14,837
(3) Garden	-	29,457	(29,457)	-
(4) Wooden Bridge Project	1	-	-	1
(6) NPC Foundation	15,000	-	(15,000)	-
(7) Emergence Foundation	-	8,963	(897)	8,066
(9) Commet	220	-	(220)	-
	<u>53,697</u>	<u>94,163</u>	<u>(107,598)</u>	<u>40,262</u>

(1) Capital funds were provided in 1999-2001 to build the playhut, build a skatebowl and plant gardens for the use of young people in the area.

(2) Revenue funds were provided for the running of the playhut and for members to contribute in preparing for and participating in Carnival and other local events.

The Lund Foundation, City Life Local Living and RBK&C provided a grant for Commet which was passed to them.

(3) and (4) The Western Riverside Environmental Fund provided funds for various improvement works in the gardens.

(6) The NPC Foundation provided funds for the renovation of the courtyard and driveway with new gates, a new composting facility and a new polytunnel.

(7) The Emergence Foundation provided funds for a new educational pilot project - the Meanwhile Gardens Young Champions.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>36,216</u>	<u>157,888</u>	<u>(131,150)</u>	<u>62,954</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	<u>23,102</u>	<u>104,627</u>	<u>(91,513)</u>	<u>36,216</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	11,069	-	11,069	18,654
Current assets/(liabilities)	61,885	38,329	90,214	57,824
	<u>72,954</u>	<u>38,329</u>	<u>101,283</u>	<u>76,478</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).