

MEANWHILE GARDENS COMMUNITY ASSOCIATION

England & Wales · Charity number 296921

Details

Other names	MGCA
Status	Registered
Legal form	Charitable company
Company number	02134343
Registered	1987-06-18
Register	View on the Charity Commission register

Contact

Address	Meanwhile Gardens Community Associa 156-158 Kensal Road London W10 5BN
Phone	02089604600
Email	chandrika@meanwhilegardens.org.uk
Website	www.meanwhile-gardens.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GREAT WESTERN ROAD, ELKSTONE AND KENSAL ROADS AND THE SURROUNDING NEIGHBOURHOOD IN THE NORTH KENSINGTON AND NORTH PADDINGTON AREA OF LONDON (HEREINAFTER CALLED 'THE AREA OF BENEFIT') WITHOUT DISTINCTION OF SEX OR RACE OR COLOUR OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE PERSONS FOR WHOM SUCH FACILITIES ARE PRIMARILY INTENDED BEING PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASONS OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES PROVIDED THAT NEVERTHELESS SUCH FCILITIES SHALL BE AVAILABLE TO THE MEMBERS OF THE PUBLIC AT LARGE.

Activities: MEANWHILE GARDENS COMMUNITY ASSOCIATION AIMS TO ENHANCE THE LIVES OF RESIDENTS IN NORTH KENSINGTON AND NORTH WESTMINSTER BY PROVIDING SAFE AND INCLUSIVE OPEN AIR LEISURE. PLAY, TRAINING AND EDUCATION OPPORTUNITIES IN OUR FOUR ACRE COMMUNITY PARK

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTH KENSINGTON, PADDINGTON
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£352,075	£230,235	-	-
2024-03-31	£284,950	£309,661	-	-
2023-03-31	£285,371	£260,566	-	-
2022-03-31	£198,790	£199,111	-	-
2021-03-31	£192,061	£195,910	-	-

Trustees

Name	Role	Appointed
MR TONY CURZON PRICE	Chair	
ALEX BOWLING		
Desmond O'Neill		2013-12-27
Gary Lohan		2015-06-08
Julie Jones		2019-12-03
Kristian Parker		2018-05-30
ROSEMARY PEEL		
Rohan McCullough		2021-05-13
SIMON RYDER		
SUSANNA GRETZ		

MEANWHILE GARDENS COMMUNITY ASSOCIATION

England & Wales - Charity number 296921

Accounts



Meanwhile Gardens Community Association

Report of the Trustees

(Management Committee)

For the year ended 31 March 2025

1. Reference and Administrative Information

Charity Name: Meanwhile Gardens Community Association (MGCA)

Charity Registration Number: 296921

Company Registration Number: 2134343

Registered Office and Operational Address:

156–158 Kensal Road, London W10 5BN

Members of the Management Committee (Trustees):

- **Tony Curzon-Price** – Chair
- **Rose Peel** – Co-Vice Chair
- **Simon Ryder** – Co-Vice Chair
- **Gary Lohan** – Honorary Treasurer
- Alex Bowling
- Keith Benton
- Susie Gretz (*resigned July 2024*)
- Julie Jones
- Rohan McCullough
- Dez O'Neill
- Kristian Parker

Senior Management Team:

Project Manager: Chandrika Dalpat

Independent Examiner:

The Accounting Equation (appointed to undertake the Independent Examination Review for this year)

Bankers:
Royal Bank of Scotland

2. Structure, Governance and Management

Governing Document

MGCA is a charitable company limited by guarantee, incorporated on 22 May 1987 and registered with the Charity Commission. It operates under its Memorandum and Articles of Association. In the event of winding up, members may be required to contribute up to £1.00.

Recruitment and Appointment of Trustees

Trustees are elected annually at the AGM and may stand for re-election. The Management Committee must consist of between 10 and 30 members, with no more than one third co-opted. MGCA seeks to recruit trustees who reflect the diversity, needs, and skills of the local community.

Induction and Training

New trustees receive an induction pack outlining MGCA's history, governance, policies, and responsibilities. MGCA encourages trustees to attend training to support their role. Strategic planning sessions are held periodically to review organisational aims and future plans.

Organisational Structure

MGCA is governed by a voluntary Management Committee made up of local residents, service users, and representatives from partner organisations. The Committee meets every eight weeks to review strategy, performance, and financial oversight. Sub-committees may be formed when required.

The Project Manager oversees day-to-day operations, manages staff, coordinates service delivery, and ensures MGCA meets its charitable objectives.

Risk Management

The Management Committee reviews key strategic, operational, financial, and external risks annually. Controls include:

- Clear financial processes and delegated authorities
- Regular review of health and safety (standing agenda item)
- Annual review of safeguarding arrangements
- Diversification of income streams to mitigate funding risks

MGCA has strengthened its financial oversight this year by transitioning to a new bookkeeping and independent examination arrangement to ensure accuracy, transparency, and timely compliance following issues with previous reporting. Risks are recorded in MGCA's risk register, which is reviewed annually by the Trustees.

3. Objectives and Activities

MGCA's mission: *"Meanwhile Gardens is an inspiring green space at the heart of our inner-city community."*

MGCA enhances the lives of residents in North Kensington and North Westminster by providing accessible open space, play, learning, volunteering, and community activities across its four-acre site. MGCA is committed to sustainable environmental practice and strong community partnerships.

Core Activities

- Management and maintenance of a four-acre community garden, including a free open-access skate park.
 - Operation of the Playhut, a Stay & Play centre for families with children up to age six.
 - Delivery of volunteering, horticulture, educational, and training programmes.
 - Community events and festivals, including the annual Notting Hill Carnival "Carnival Oasis".
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4. Public Benefit Statement

The trustees confirm they have complied with the Charity Commission's guidance on public benefit and that MGCA's activities directly further its charitable purposes of providing leisure, learning, and wellbeing opportunities for local residents.

5. Achievements and Performance

Community Impact

MGCA continues to serve as a vital green space for thousands of residents. Volunteers and visitors consistently express appreciation for the tranquillity, beauty, and sense of connection the Gardens provide.

Awards and Recognition (2024)

MGCA was awarded **1st Prize** in the Brighter Kensington & Chelsea Summer Competition (Community Effort – Category 10). The charity also achieved **Level 5 “Outstanding”** in the RHS London in Bloom “It’s Your Neighbourhood” assessment.

These achievements reflect the dedication of MGCA staff, community gardeners, and volunteers.

Volunteering

MGCA benefits greatly from volunteer contributions across gardening, maintenance, events, and community sessions. Volunteers gain horticultural skills, confidence, social connection, and improved wellbeing. Their contribution is essential to the sustainability and impact of the Gardens. The trustees acknowledge with gratitude the significant contribution of volunteers, whose work materially enhances the charity’s impact.

Partnerships and Collaborations

MGCA works closely with a range of partners including:

- **Golborne Medical Centre** – delivering the “Golborne Hearted” public health programme focused on nature, exercise, creativity, and social connection.
- **Kensington & Chelsea MIND** – delivering horticultural therapy and training since 1994.
- **Floating Classroom** – providing outdoor environmental education for schools and community groups.
- **Metronomes Steel Band Orchestra** – a long-standing cultural partnership using MGCA’s factory building as a rehearsal space.
- **Natural History Museum** – supporting outdoor learning initiatives during redevelopment of their own Wildlife Garden.
- Local schools – regular use of the Gardens for environmental studies, fitness, and outdoor learning.

Projects, Events & Activities

- Weekly gardening, wellbeing and “Fork to Fork” kitchen garden sessions.
- The two-day **Carnival Oasis** event during Notting Hill Carnival, providing a family-friendly safe haven amid the festival.
- Ongoing relationship with local skaters, who actively help maintain the skate bowls and report issues.

The Playhut

The Playhut supports disadvantaged and isolated families with children under six. Staff provide early years play and learning activities, parenting support, and referrals to wider services. The timetable includes Stay & Play, Messy Play, Nature Explorers, and a community food hub supported by North Kensington Community Kitchen. The Stay & Eat warm space continues to be highly valued.

Ongoing Developments – Factory Site

MGCA is developing plans to transform the old factory building into a vibrant, community-driven asset, working with Metronomes Steel Band, Counterculture, IDK Architects, and RBKC. A feasibility study has been completed.

6. Financial Review

MGCA showed a surplus on unrestricted funds for the year of £178,903. At 31 March 2025 there were free reserves carried forward not tied up in fixed assets of £0 and restricted revenue funds of £19,509. The remaining restricted funds in the balance sheet of £1 comprise the net book value of the Playhut and equipment.

MGCA's principal funding sources include local authority support (particularly from RBKC), grant-making trusts, charitable foundations, earned income, and community donations.

MGCA continues to strengthen financial controls and reporting processes to ensure timely compliance and accuracy.

7. Reserves Policy

The Management Committee reviews the reserves policy annually. MGCA aims to hold free reserves equivalent to between three and six months of operating costs, in line with Charity Commission guidance. Based on total expenditure of £230,235 in 2024/25, this equates to a target range of £57,559 to £115,118. At 31 March 2025 unrestricted reserves totalled £178,903, which is above this target range. The trustees consider this level of reserves appropriate at present given the current funding environment, the timing of grant income and planned capital and service developments. Over the coming years the trustees expect reserves to reduce gradually towards the target range as funds are invested in delivering MGCA's strategic and capital plans.

8. Fundraising Statement

MGCA does not engage in high-volume public fundraising. All fundraising activity complies with the Fundraising Regulator's Code of Fundraising Practice. MGCA received zero fundraising complaints during the year.

9. Plans for the Future

Strategic priorities for the coming year include:

- Securing a long-term lease for the Gardens and factory building.
 - Securing core funding to expand staff capacity and maintain the Gardens.
 - Increasing volunteering, wellbeing, and training opportunities.
 - Developing enhanced early years provision at the Playhut.
 - Expanding community initiatives, especially for marginalised and underserved groups.
 - Delivering a major capital works programme to renovate the Gardens and skate park.
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10. Key Management Personnel Remuneration

The Management Committee reviews remuneration for key management personnel annually, taking into account sector benchmarks, responsibilities of the role, and the financial position of the charity.

11. Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the Companies Act 2006 and the Charities SORP (FRS 102). They must ensure:

- Appropriate accounting policies are selected and applied consistently.
 - Judgments and estimates are reasonable and prudent.
 - Financial statements are prepared on a going-concern basis.
 - Proper accounting records are kept and safeguarding measures are in place to prevent fraud and irregularities.
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12. Independent Examination

The accounts are subject to an independent examination under Section 145 of the Charities Act 2011.

Approval

Approved by the Management Committee on **Friday 19 December 2025** and signed on its behalf by:

Gary Lohan
Honorary Treasurer

A handwritten signature in black ink, appearing to be 'Gary Lohan', written over a horizontal line.

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF MEANWHILE GARDENS COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charity for the year end 31 March 2025 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the Charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of Charities Act 2011 and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceed £250,000.00 your examiner must be a member of a body listed in the section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no materials matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examiner; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Parfitt-Marr FMAAT
The Accounting Equation
First Floor Front Office
13-14 Market place
Penzance
TR18 2JB

Date: 27th November 2025

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
Donations and Legacies	3	294,489	21,820	316,309	178,716
Charitable activities	4	34,051		34,051	105,498
Investments	5	1,715		1,715	736
Total		330,255	21,820	352,075	284,950
Expenditure					
Charitable activities	6&7	227,924	2,311	230,235	309,661
Total		227,924	2,311	230,235	309,661
Net income/(expenditure) before transfers		102,331	19,509	121,840	24,711
Transfers between funds					-
Net movement in funds		102,331	19,509	121,840	(24,711)
Reconciliation of funds:					
Total funds brought forward		76,572		76,572	101,283
Total funds carried forward:		178,903	19,509	198,412	76,572

The Statement of Financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31ST MARCH 2025

	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets			
Tangible Assets	9	1	3,484
Total Fixed Assets		<u>1</u>	<u>3,484</u>
Current Assets			
Debtors	10	20,706	21,659
Cash at bank and in hand		194,503	86,206
Total Current Assets		<u>215,209</u>	<u>107,865</u>
Creditors: Amounts falling due within one year	11	(16,798)	(34,776)
Net Current Assets/(Liabilities)		<u>(16,798)</u>	<u>(34,776)</u>
Total Assets less Current Liabilities		<u>198,412</u>	<u>76,572</u>
Total Net Assets or Liabilities		<u>198,412</u>	<u>76,572</u>
Funds of the Charity			
Restricted Funds		19,509	
Unrestricted Funds		178,903	76,572
Total Funds		<u>198,412</u>	<u>76,572</u>

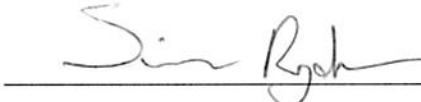
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies for year ended 31 March 2025

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies regime.

These accounts were approved by the Board on 19/12/2025

Signed  Signed



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Accounting policies

Charity information

Meanwhile Gardens Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 156-158 Kensal Road, London W10 58N.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds consist of donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Tangible fixed assets are stated at cost less depreciation. Assets with a cost of £1,000 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Playhut	23 1/2 years over remainder of lease
Skatebowl and Gardens	10% pa straight line
Playgrounds	25% pa straight line
Fixtures, fittings & equipment	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Volunteers

No monetary value has been placed on the services of volunteers.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

3 Income from donations and gifts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £
Donations and Gifts	78,495.00	-	78,495.00	97,716.00
Grants	215,994.00	21,820.00	237,814.00	81,000.00
	294,489.00	21,820.00	316,309.00	178,716.00

4. Income from Charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Sale of Goods	34,051	-	34,051	12,255
Performance related grants (under grants above)				93,243
	34,051		34,051	105,498

5. Income from Investments

	2025 Total £	2024 Total £
Interest receivable	1,715	736

6 Charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
Wages & Salaries	147,863	1615	149,478	158,013
Depreciation	3483		3,483	6,939
Charitable expenditure	58839	696	59,535	27,903
Support Costs (see point 7)			-	116,806
Governance Cost (see point 7)			-	2,500
			-	
Total	210,185	2,311	212,496	312,161

7 Governance and Support Costs

Administration	15,239	15,239	112,139
Accounting Services	2,500	2,500	2,500
	17,739	17,739	114,639

8 Staff costs

	2025 £	2024 £
Salaries and wages	149,478	158,012

The average numbers of employees was 14 (2024 - 5). No employee earned more than £60,000 p.a.

9 Fixed Assets

	Playhut £	Skatebowl and Gardens £	Playgrounds £	Fixtures, Fittings and equipment £	TOTAL £
Cost:					
As at 1 April 2024	163076	977,700	38,828	68,953	1,248,557
Additions			-	-	-
As at 31 March 2025	163,076	977,700	38,828	68,953	1,248,557
Depreciation:					
As at 1 April 2024	159593	977,700	38,828	68,952	1,245,073
Charge for the year	3483		-		
As at 31 March 2025	163,076	977,700	38,828	68,952	1,245,073
Carrying Amount					
As at 31 March 2025	-	-	-	1	1
As at 31 March 2024	-	-	-	1	1

Meanwhile Gardens occupy land on a 25 year lease from the Royal Borough of Kensington and Chelsea at a peppercorn rent. The lease was signed on 1st October 1999 and with effect from that date. They also have a tenancy at will on the buildings. All the costs of the works, which were completed in 2001, are being depreciated over the remainder of the lease which is 23.5 years.

10 Debtors & prepayments

	2025 £	2024 £
Trade Debtors	20,095	21,659
Prepayments	611	-
	20,706	21,659

11 Creditors & accruals

	2025 £	2024 £
Other Taxation and social security	2,256	5,956
Deferred income	11,255	23,349
Accruals	2,500	5,471
Other creditors	787	
	16,798	34,776

12 Taxation

As a registered charity the association is normally exempt from taxation under S466 to 493 of CTA 2010

13 Trustees

None of the trustees were remunerated directly or indirectly during the year.

14 Deferred Income

	2025 £	2024 £
Arising from government grants	-	-
Other deferred income	11,255	-
	11,255	

15 Unrestricted Funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include

designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance	Movement in funds			Balance
	01.04.2024	In year	Resources Expended	Transfers	31.03.25
	£	£	£	£	£
General Fund	76,572	330,255	(227,924)	-	178,903
Previous Year	01.04.2023				31.03.24
	£	£	£	£	£
General Funds	62,954	191,707	(159,848)	(18,241)	76,572

16 Analysis of net assets by fund

	Unrestricted 2025	Restricted 2025	Total 2025	Total 2024
	£	£	£	£
Fixed Assets	1	-	1	3484
Current Asset	178,903	19,509	198412	73088
	178904	19,509	198413	76572

17 Related party transactions

There were no disclosable related party transactions during the year (2024 -none)

MEANWHILE GARDENS COMMUNITY ASSOCIATION

England & Wales - Charity number 296921

Accounts

Charity registration number 296921 (England and Wales)

Company registration number 2134343

MEANWHILE GARDENS COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MEANWHILE GARDENS COMMUNITY ASSOCIATION

Report of the Management Committee

The Management Committee presents its report and unaudited financial statements for the year ended 31st March 2024.

Reference and administrative information

Charity Name: Meanwhile Gardens Community Association

Charity Registration Number: 296921

Company Registration number: 2134343

Registered Office and operational address:
156-158 Kensal Road
London
W10 5BN

Members of the Management Committee

Alex Bowling
Keith Benton
Tony Curzon-Price (Chair)
Susie Gretz
Julie Jones
Gary Lohan (Hon. Treasurer)
Rohan McCullough
Dez O'Neill
Kristian Parker
Rose Peel (Co-Vice Chair)
Simon Ryder (Co-Vice Chair)

Senior Management Team: Project Manager: Chandrika Dalpat

Auditors GMAK Services Ltd
Flat 1, 26 Lansdowne Road
London
W11 3LL

Bankers Royal Bank of Scotland

Structure Governance and Management

Governing document

Meanwhile Gardens Community Association is a charitable company limited by guarantee incorporated on 22nd May 1987 and is registered with the Charity Commissioners. The company was established under a Memorandum of Association, which establishes the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members of the Management Committee are elected from the members of the Association at the AGM to serve for a period of one year but may stand for re-election. The Management Committee may consist of a minimum of 10 and a maximum of 30 members, of whom no more than one third may be co-opted.

MGCA actively seeks to recruit Management Committee members from the local community and from users of its services, aiming to maintain a pool of varied skills and experience.

Committee Induction and Training

A pack of information for new committee members currently exists and is being revised and updated to reflect current legislation and good practice.

All committee members are actively encouraged to take up training opportunities that will support them in their role. MGCA aims to hold regular strategic planning events at which all the committee members gather to consider the aims and objectives of the organisation and to review forward plans.

Risk Management

The Management Committee aims to conduct a review of the major risks to which the charity is exposed and to ensure systems are established to mitigate those risks. These procedures are then periodically reviewed to ensure they continue to meet the needs of the charity.

Significant external risks to funding and the need to respond to the changing needs of our local community mean that it is necessary to review and potentially diversify activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure regular review of health and safety considerations; this is a mandatory item on every Management Committee meeting agenda.

Organisational Structure

MGCA is governed by a voluntary Management Committee which includes residents, users of Meanwhile Gardens as well as representatives from other local organisations. The Committee aims to increase its pool of varied skills and experience to respond to the changing needs of the organisation, be reflective of the local area and ensure MGCA is operating under current legislation and good practice.

There is currently one main Committee that meets every 8 weeks. The Committee oversee financial and strategic developments and are kept updated on our service delivery. As and when needed, sub committees may be formed to oversee various specific developments.

The Project Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Project Manager is also responsible for the day-to-day operational management of the Gardens and supervision of the rest of the staff team.

Objectives and Activities

The charity has defined a mission statement as follows:

***“Meanwhile Gardens is an inspiring green space
at the heart of our inner-city community”.***

The charity aims to enhance the lives of residents in North Kensington and North Westminster by providing open air, leisure, play, training and educational opportunities in our four-acre community park. MGCA seeks to work in accordance with sound environmental principles and in partnership with the local community.

To achieve these aims, the charity operates several core activities:

- The management and maintenance of a **four-acre community park** (“the Gardens”), including a free **skate park** facility.
- **A Stay and Play Centre - “The Playhut”** - for parents and carers with children up to their sixth birthday.
- A range of **volunteering, educational and training opportunities** supported by our qualified and experienced staff.
- A programme of **community festivals**, including activities and entertainment at the annual Notting Hill Carnival.

Achievements and Performance

Whilst Meanwhile Gardens started out as a temporary community project back in 1976, the organisation is now firmly established as a much loved, local community green space. With a unique history that started with a vision of a local man, Jamie McCullough, who gained support from the community, the local authority and local businesses, a derelict stretch of land began a great transformation.

2023 Competition Results

We are delighted to report we won 1st place in the Platinum Jubilee 2023 Brighter Kensington & Chelsea Summer Competition, “Encouraging Community Engagement & Volunteers” Category 10.

Meanwhile Gardens also achieved “Outstanding” Level 5 in the London in Bloom – RHS It’s Your Neighbourhood Campaign. This is thanks to all those who work on the Gardens, the staff and volunteer team.

Community Involvement

MGCA actively encourages residents to be involved in the maintenance, development and management of the green space and welcomes new volunteers on a regular basis. Local people gain a wealth of skills and experience in horticulture through volunteering with Meanwhile Gardens. Volunteering is a great way to meet other people, connect with the local area and helps to reduce feelings of isolation and loneliness. Volunteering in the Gardens also provides opportunities to be more physically active and improve one’s overall health through the supportive gardening sessions which are planned and led by our staff.

People visiting the Gardens stop and talk to our staff and volunteers. Over and over again, they express how much they appreciated the green space, how beautiful the Gardens are and how much they benefit from being in the natural environment.

Partnerships & Collaborations

MGCA works in partnerships with other local organisations and embraces new opportunities to increase community involvement and expand on our services to residents.

Our well-established partnership projects include: -

- The Meanwhile Wildlife Garden Project. Since 1994, Kensington & Chelsea MIND have been located on the Gardens running a horticultural training and social enterprise programme with opportunities to help recovery for local adults who have long term mental health needs.
- The Floating Classroom, a local educational charity, has been bringing visiting school groups into the Gardens since 2012 through their Garden Classroom and other environment programmes. They utilised the Gardens for outdoor educational sessions for schools and local community groups.
- The old factory building located at one end of the Gardens continues to provide a meeting and rehearsal space for our resident steel band, the Metronomes Steel Band Orchestra. This arrangement has been on-going for over three decades. The Metronomes are a thriving, inspiring community band and one of the UKs leading steel bands.
- We continued to work collaboratively with the Natural History Museum who utilised our Garden to test their new outdoor educational programme whilst their own Wildlife Garden was under major renovation.
- We saw local visiting schools groups who also utilise the Gardens independently, carrying out a range of activities as part of their environmental studies including mini beast hunting, pond dipping, plant identification and even outdoor fitness.

Our Projects, Events & Activities

- Our volunteering programme and health and well-being gardening sessions ran across a weekly timetable. Our new “Fork to Fork” sessions supported learning to grow edibles in small spaces. The project runs in our “Kitchen Garden” and polytunnel space.
- Our largest event of the year, the highly popular “Carnival Oasis” two-day event as part of the Notting Hill Carnival attracted many parents and carers with young children. Meanwhile Gardens is known locally for providing a safe haven from the busy overcrowded streets during what is Europe’s largest street festival with over a million visitors.
- We continued to keep in contact with many of our skating friends. They told us how our open access skate park was their “mental oasis”. Some skaters have very kindly helped us to keep the bowls maintained. They also report any issues of concern to our office, which is incredibly helpful.

The Playhut

Set within the Gardens is the Playhut, a community play facility that specifically works with disadvantaged and isolated families, bringing them together to engage in social, learning and cultural activities. We have a strong track record of working with families, in particular of providing parenting support and advice to those with children up to their sixth birthday. We welcome all families and receive referrals from the Early Years Team and other agencies working with identified children in need of support.

Our small staff team at the Playhut provide a safe and stimulating play and learning environment where children’s emotional, physical and cognitive needs can be developed through play. The team also facilitate social contact between parents and carers, as well as sign post users on to various support agencies. Our early years setting is a popular community centre for bringing families together and preparing young children for starting school.

Our extensive weekly timetable included sessions such as Stay & Play, Messy Play, Nature Explorers which included gardening with one of our Community Gardeners. We also ran a food hub for local families. The North Kensington Community Kitchen provided a selection of food and other items to the Playhut each week. This helped many families that needed some assistance during the on-going cost-of-living crisis. The Stay & Eat session offering a warm space with soup, toasties and hot drinks to our families has proved highly popular.

On-going Developments

The Factory Site Development

Meanwhile Gardens continued pulling together ideas for the future potential of the old Factory Building to become a community-driven asset, and a firm base for a range of inclusive projects. Working with The Metronomes Steel Band, Counterculture, IDK Architects and the local authority a feasibility has been produced, and plans are progressing.

Financial Review

The Association showed a surplus on unrestricted funds for the year of £76,572. At 31 March 2024 there were free reserves carried forward not tied up in fixed assets of £73,088 and no restricted revenue funds. The remaining restricted funds in the balance sheet of £3,484 comprise the net book value of the Playhut and equipment.

Reserves Policy

The Management Committee reviews the reserves policy on an annual basis and are committed to maintaining the reserves at the level recommended by the Charity Commission of between 3 and 6 months running costs. For 2023/24 this amounts to between £77,415 and £154,830. The current unrestricted funds of £76,572 almost fall within this range.

Principal Funders

MGCA continues to fundraise to support both ongoing overheads and new capital developments during this year. We continue to be supported by a range of grant giving bodies, particularly The Royal Borough of Kensington and Chelsea.

Plans for the Future

Other strategic priorities include:-

- Securing a long lease on the Gardens including the Factory Site.
- Securing ongoing funding to manage and maintain the Gardens with greater community and volunteer involvement. In particular, we are seeking to increase core funding to enhance our staffing capacity.
- Increasing volunteering and training opportunities.
- Developing the services for young children offered from the Playhut. We aim to provide more opportunities for both children and their carers.
- Maximising community use and enjoyment of the Gardens with the development of new community initiatives, including wider inclusion of marginalised groups.
- Large scale capital programme to renovate our four-acre community garden including the skate park.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and accurate view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Management Committee follows best practice and aims to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the management committee are the directors for the purpose of company law and trustees for the purpose of charity law; those who served during the year and up to the date of this report are set out on page 1.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

Meanwhile Gardens Community Association's charitable purpose is to enhance the lives of local residents by providing leisure and educational opportunities in its community park.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on the 17th February 2024 and signed on its behalf by:



Gary Lohan - Treasurer

MEANWHILE GARDENS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEANWHILE GARDENS COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Meanwhile Gardens Community Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a ACA,FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis
GMAK Services Ltd

ACA,FCCA
Flat 1, 26 Lansdowne Road
London
W11 3LL

Dated: *11 March 2025*

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	178,716	-	178,716	117,327	-	117,327
Charitable activities	4	12,255	93,243	105,498	40,246	127,483	167,729
Investments	5	736	-	736	315	-	315
Total income		191,707	93,243	284,950	157,888	127,483	285,371
Expenditure on:							
Charitable activities	6	159,848	149,813	309,661	131,150	129,416	260,566
Total expenditure		159,848	149,813	309,661	131,150	129,416	260,566
Net income/(expenditure)		31,859	(56,570)	(24,711)	26,738	(1,933)	24,805
Transfers between funds							
		(18,241)	18,241	-	-	-	-
Net movement in funds	8	13,618	(38,329)	(24,711)	26,738	(1,933)	24,805
Reconciliation of funds:							
Fund balances at 1 April 2023		62,954	38,329	101,283	36,216	40,262	76,478
Fund balances at 31 March 2024		76,572	-	76,572	62,954	38,329	101,283

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		3,484		11,069
Current assets					
Debtors	13	21,659		36,943	
Cash at bank and in hand		86,206		75,322	
		107,865		112,265	
Creditors: amounts falling due within one year	14	(34,776)		(22,048)	
Net current assets			73,088		90,215
Total assets less current liabilities			76,572		101,284
Income funds					
Restricted funds			*		38,329
Unrestricted funds			(76,572)		62,954
			(76,572)		101,283

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14th February 2025.

.....

Trustee

Company Registration No. 2134343

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Meanwhile Gardens Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 156-158 Kensal Road, London W10 5BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds consist of donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets with a cost of £1,000 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Playhut	23 1/2 years over remainder of lease
Skatebowl and Gardens	10% pa straight line
Playgrounds	
Fixtures, fittings & equipment	25% pa straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Volunteers

No monetary value has been placed on the services of volunteers.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	97,716	36,327
Grants	81,000	81,000
	<u>178,716</u>	<u>117,327</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies (Continued)

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Sale of goods	12,255	-	12,255	40,246	-	40,246
Performance related grants	-	93,243	93,243	-	127,483	127,483
	<u>12,255</u>	<u>93,243</u>	<u>105,498</u>	<u>40,246</u>	<u>127,483</u>	<u>167,729</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>736</u>	<u>315</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable expenditure	
	2024	2023
	£	£
Staff costs	158,013	162,680
Depreciation and impairment	6,939	7,585
Charitable expenditure heading 1	27,903	11,247
	<u>192,855</u>	<u>181,512</u>
Share of support costs (see note 7)	116,806	76,554
Share of governance costs (see note 7)	-	2,500
	<u>309,661</u>	<u>260,566</u>
Analysis by fund		
Unrestricted funds	159,848	131,150
Restricted funds	149,813	129,416
	<u>309,661</u>	<u>260,566</u>
For the year ended 31 March 2023		
Unrestricted funds	131,150	
Restricted funds	129,416	
	<u>260,566</u>	

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Administration	112,139	-	112,139	50,770
Accommodation costs	-	-	-	25,784
Accountancy	-	2,500	2,500	2,500
	<u>112,139</u>	<u>2,500</u>	<u>114,639</u>	<u>79,054</u>
Analysed between				
Charitable activities	116,806	2,500	119,306	79,053
	<u>116,806</u>	<u>2,500</u>	<u>119,306</u>	<u>79,053</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,500	2,500
	Depreciation of owned tangible fixed assets	6,939	7,585
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was: 5

	2024	2023
	Number	Number
Project workers	10	5
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	158,012	162,680
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Approved on behalf of the Association by the Trustees
Signed: _____
Date: _____

11 Taxation

As a registered charity the association is normally exempt from taxation under S466 to 493 of CTA 2010.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Playhut Skatebowl and Gardens		Playgrounds	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	163,076	977,700	38,828	68,953	1,248,557
At 31 March 2024	163,076	977,700	38,828	68,953	1,248,557
Depreciation and impairment					
At 1 April 2023	152,654	977,700	38,828	68,952	1,238,134
Depreciation charged in the year	6,939	-	-	-	6,939
At 31 March 2024	159,593	977,700	38,828	68,952	1,245,073
Carrying amount					
At 31 March 2024	3,483	-	-	1	3,484
At 31 March 2023	10,422	-	-	647	11,069

Meanwhile Gardens occupy land on a 25 year lease from the Royal Borough of Kensington and Chelsea at a peppercorn rent. The lease was signed on 1st October 1999 and with effect from that date. They also have a tenancy at will on the buildings. All the costs of the works, which were completed in 2001, are being depreciated over the remainder of the lease which is 23.5 years.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	21,659	36,314
Prepayments and accrued income	-	629
	21,659	36,943

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		5,956	6,721
Deferred income	15	23,349	12,160
Accruals		5,471	3,170
		34,776	22,051

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred income

	2024 £	2023 £
Arising from government grants	-	905
Other deferred income	-	11,255
	<u>-</u>	<u>12,160</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	12,160
	<u>-</u>	<u>12,160</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	62,954	191,707	(159,848)	(18,241)	76,572
	<u>62,954</u>	<u>191,707</u>	<u>(159,848)</u>	<u>(18,241)</u>	<u>76,572</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	36,216	157,888	(131,150)	-	62,954
	<u>36,216</u>	<u>157,888</u>	<u>(131,150)</u>	<u>-</u>	<u>62,954</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	3,484	-	3,484	11,069
Current assets/(liabilities)	73,088	-	73,088	90,214
	<u>76,572</u>	<u>-</u>	<u>76,572</u>	<u>101,283</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

MEANWHILE GARDENS COMMUNITY ASSOCIATION

England & Wales - Charity number 296921

Accounts

Charlty registration number 296921

Company registration number 2134343 (England and Wales)

MEANWHILE GARDENS COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MEANWHILE GARDENS COMMUNITY ASSOCIATION

Report of the Management Committee

The Management Committee presents its report and unaudited financial statements for the year ended 31st March 2023.

Reference and administrative information

Charity Name: Meanwhile Gardens Community Association

Charity Registration Number: 296921

Company Registration number: 2134343

Registered Office and operational address:
156-158 Kensal Road
London
W10 5BN

Members of the Management Committee

Alex Bowling	
Keith Benton	Appointed July 2022
Tony Curzon-Price	(Chair)
Susie Gretz	
Julie Jones	
Gary Lohan	(Hon. Treasurer)
Rohan McCullough	
Dez O'Neill	
Kristian Parker	
Rose Peel	(Co-Vice Chair)
Simon Ryder	(Co-Vice Chair)

Senior Management Team: Project Manager: Chandrika Dalpat

Auditors	GMAK Services Ltd Flat 1, 26 Lansdowne Road London W11 3LL
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Bankers	Royal Bank of Scotland
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Structure Governance and Management

Governing document

Meanwhile Gardens Community Association is a charitable company limited by guarantee incorporated on 22nd May 1987 and is registered with the Charity Commissioners. The company was established under a Memorandum of Association, which establishes the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members of the Management Committee are elected from the members of the Association at the AGM to serve for a period of one year but may stand for re-election. The Management Committee may consist of a minimum of 10 and a maximum of 30 members, of whom no more than one third may be co-opted.

MGCA actively seeks to recruit Management Committee members from the local community and from users of its services, aiming to maintain a pool of varied skills and experience.

Committee Induction and Training

A pack of information for new committee members currently exists and is being revised and updated to reflect current legislation and good practice.

All committee members are actively encouraged to take up training opportunities that will support them in their role. MGCA aims to hold regular strategic planning events at which all the committee members gather to consider the aims and objectives of the organisation and to review forward plans.

Risk Management

The Management Committee aims to conduct a review of the major risks to which the charity is exposed and to ensure systems are established to mitigate those risks. These procedures are then periodically reviewed to ensure they continue to meet the needs of the charity.

Significant external risks to funding and the need to respond to the changing needs of our local community mean that it is necessary to review and potentially diversify activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure regular review of health and safety considerations; this is a mandatory item on every Management Committee meeting agenda.

Organisational Structure

MGCA is governed by a voluntary Management Committee which includes local residents, users of Meanwhile Gardens as well as representatives from other local organisations. The Committee aims to increase its pool of varied skills and experience to respond to the changing needs of the organisation, be reflective of the local area and ensure MGCA is operating under current legislation and good practice.

There is currently one main Committee that meets every 8 weeks. The Committee oversee financial and strategic developments and are kept updated on our service delivery. As and when needed, sub committees may be formed to oversee various specific developments.

The Project Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Project Manager is also responsible for the day-to-day operational management of the Gardens and supervision of the rest of the staff team.

Objectives and Activities

The charity has defined a mission statement as follows:

***“Meanwhile Gardens is an inspiring green space
at the heart of our inner city community”.***

The charity aims to enhance the lives of residents in North Kensington and North Westminster by providing open air, leisure, play, training and educational opportunities in our four-acre community park. MGCA seeks to work in accordance with sound environmental principles and in partnership with the local community.

To achieve these aims, the charity operates a number of projects, in particular:

- The management and maintenance of a **four-acre community park** (“the Gardens”), including a free **skate park** facility.
- **A Stay and Play Centre - “The Playhut”** - for parents and carers with children up to their sixth birthday.
- A range of **volunteering, educational and training opportunities** supported by our qualified and experienced staff.
- A programme of **community festivals**, including activities and entertainment at the annual Notting Hill Carnival.

Achievements and Performance

Whilst Meanwhile Gardens started out as a temporary community project back in 1976, the organisation is now firmly established as a much loved, local community green space. With a unique history that started with a vision of a local man, Jamie McCullough, who gained support from the community, the local authority, and local businesses, a derelict stretch of land began a great transformation.

MGCA is delighted to report that in 2018 we were awarded the Queen’s Award for Voluntary Service, (QAVS), this is the highest award given to UK volunteer groups. The QAVS is equivalent to the MBE and recognises exceptional work done by volunteer groups in their communities.

2022 Competition Results

We are delighted to report we won 1st place in the Educational Spaces in The Brighter Kensington & Chelsea Summer Competition and achieved "Outstanding" in the London in Bloom – RHS Its Your Neighbourhood Campaign. This is thanks to all those who work on Gardens, the staff and volunteers at Meanwhile Gardens.

Community Involvement

MGCA actively encourages local residents to be involved in the maintenance, development and management of the green space and welcomes new volunteers on a regular basis. Local people gain a wealth of skills and experience in horticulture through volunteering with Meanwhile Gardens. Volunteering is a great way to meet other people, connect with the local area and helps to reduce feelings of isolation and loneliness. Volunteering in the Gardens also provides opportunities to be more physically active and improve one's overall health through the supportive sessions planned and led by our staff.

People visiting the Gardens stop and talk to our staff and volunteers. Over and over again, they express how much they appreciated the green space, how beautiful the Gardens are and how much they benefit from being in the natural environment.

Partnerships & Collaborations

MGCA works in partnerships with other local organisations and embraces new opportunities to increase community involvement and expand on our services to local residents.

Our well-established partnership projects include:-

- The Meanwhile Wildlife Garden Project. Since 1994, Kensington & Chelsea MIND have been located on the Gardens running a horticultural training and social enterprise programme with opportunities to help recovery for local adults who have long term mental health needs.
- The Floating Classroom, a local educational charity, has been bringing visiting school groups into the Gardens since 2012 through their Garden Classroom and other environment projects. We welcomed the Floating Classroom back once restrictions were eased and they utilised the Gardens for a few outdoor educational sessions for schools and local community groups.
- The old factory building located at one end of the Gardens continues to provide a meeting and rehearsal space for our resident steel band, the Metronomes Steel Band Orchestra. This arrangement has been on-going for over three decades. The Metronomes are a thriving, inspiring community band and one of the UK's leading steel bands.
- We continued to work collaboratively with the Natural History Museum who utilised our Garden to test their new outdoor educational programme whilst their own Wildlife Garden was under major renovation.
- We saw local visiting schools groups who also utilise the Gardens independently, carrying out a range of activities as part of their environmental studies including mini beast hunting, pond dipping, plant identification and even outdoor fitness.

Our Projects, Events & Activities

- Our volunteering programme and health and well-being gardening sessions ran across a weekly timetable. On Saturdays we hosted "Nature Voices" a project that supported learning to grow edibles in the Kitchen Garden and to also explore various art mediums with the Garden providing the artistic inspiration to those participating.
- Our largest event of the year, the highly popular "Carnival Oasis" two-day event as part of the Notting Hill Carnival returned after being cancelled for two years due to the pandemic. As in former years, our activities attracted many parents and carers with young children, as Meanwhile Gardens is known locally for providing a safe haven from the busy overcrowded streets during what is Europe's largest street festival with over a million visitors.
- We continued to keep in contact with many of our skating friends. They told us how our open access skate park was their "mental oasis". Some skaters have very kindly helped us to keep the bowls maintained. They also report any issues of concern to our office, which is incredibly helpful.

The Playhut

Set within the Gardens is the Playhut, a community play facility that specifically works with disadvantaged and isolated families, bringing them together to engage in social, learning and cultural activities. We have a strong track record of working with families, in particular of providing parenting support and advice to those with children up to their sixth birthday. We welcome all families and receive referrals from the Early Years Team and other agencies working with identified children in need of support.

Our small staff team at the Playhut provide a safe and stimulating play and learning environment where children's emotional, physical and cognitive needs can be developed through play. The team also facilitate social contact between parents and carers, as well as sign post users on to various support agencies. Our early years setting is a popular community centre for bringing families together and preparing young children for starting school.

Our extensive weekly timetable included sessions such as Stay & Play, Messy Play, Nature Explorers which included gardening with one of our Community Gardeners. We also ran a food hub for local families. The North Kensington Community Kitchen provided a selection of food and other items to the Playhut each week. This helped many families that needed some assistance during the cost of living crisis. Later in the year, we commenced a Stay & Eat session offering a warm space with soup, toasties and hot drinks to our families.

New & On-going Developments

The Meanwhile BMX Club

Despite many logistical challenges including the pandemic, we finally ran a popular and highly successful BMX Club through the summer holiday period. We ran a total of 12 riding sessions at the Hammersmith BMX track and 2 bike maintenance sessions at the Meanwhile Gardens Factory Building. A total of 18 local children aged between 7 and 12 years old attended. It was great to have 6 girls attend. Two of the children who possibly benefitted the most from the lessons had Special Educational Needs. Their attendance was regular and their riding progress was astonishing, much to the delight of their parents.

The Factory Site Development

Meanwhile Gardens continued pulling together ideas for the future potential of the old Factory Building to become a community-driven asset, and a firm base for a range of inclusive projects. Working with The Metronomes Steel Band, Counter Culture and IDK Architects a feasibility is underway.

Financial Review

The Association showed a surplus on unrestricted funds for the year of £26,738. At 31 March 2023 there were free reserves carried forward not tied up in fixed assets of £62,954 and restricted revenue funds of £27,910. The remaining restricted funds in the balance sheet of £11,069 comprise the net book value of the Playhut and equipment.

Reserves Policy

The Management Committee reviews the reserves policy on an annual basis and are committed to maintaining the reserves at the level recommended by the Charity Commission of between 3 and 6 months running costs. For 2023/24 this amounts to between £49,800 and £99,680. The current unrestricted funds of £62,954 fall within this range.

Principle Funders

MGCA continues to fundraise to support both ongoing overheads and new capital developments during this year. We continue to be supported by a range of grant giving bodies, particularly The Royal Borough of Kensington and Chelsea.

Plans for the Future

Other strategic priorities include:-

- Securing a long lease on the Gardens including the Factory Site.
- Securing ongoing funding to manage and maintain the Gardens with greater community and volunteer involvement. In particular, we are seeking to increase core funding to enhance our staffing capacity.
- Increasing volunteering and training opportunities.
- Developing the services for young children offered from the Playhut. We aim to provide more opportunities for both children and their carers.
- Maximising community use and enjoyment of the Gardens with the development of new community initiatives, including wider inclusion of marginalised groups.
- Large scale capital programme to renovate our four acre community garden including the skate park.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and accurate view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Management Committee follows best practice and aims to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and

- Prepare financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the management committee are the directors for the purpose of company law and trustees for the purpose of charity law; those who served during the year and up to the date of this report are set out on page 1.

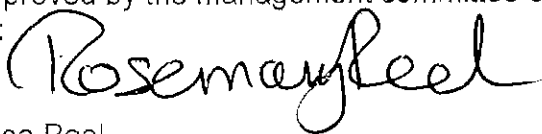
Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

Meanwhile Gardens Community Association's charitable purpose is to enhance the lives of local residents by providing leisure and educational opportunities in its community park.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on the 29 December 2023 and signed on its behalf by:



Rose Peel
- Trustee

MEANWHILE GARDENS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEANWHILE GARDENS COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Meanwhile Gardens Community Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a ACA,FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Ktistakis

Angela Ktistakis
GMAK Services Ltd

ACA,FCCA
Flat 1, 26 Lansdowne Road
London
W11 3LL

Dated: *30 Dec 2023*

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	117,327	-	117,327	80,045	-	80,045
Charitable activities	4	40,246	127,483	167,729	21,516	94,163	115,679
Investments	5	315	-	315	4	-	4
Other income	6	-	-	-	3,062	-	3,062
Total Income		157,888	127,483	285,371	104,627	94,163	198,790
Charitable activities	7	131,150	129,416	260,566	91,513	107,598	199,111
Net Income/(expenditure) and movement in funds		26,738	(1,933)	24,805	13,114	(13,435)	(321)
Reconciliation of funds:							
Fund balances at 1 April 2022		36,216	40,262	76,478	23,102	53,697	76,799
Fund balances at 31 March 2023		62,954	38,329	101,283	36,216	40,262	76,478

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		11,069		18,654
Current assets					
Debtors	13	36,943		27,438	
Cash at bank and in hand		75,322		47,732	
		112,265		75,170	
Creditors: amounts falling due within one year	14	(22,051)		(17,343)	
Net current assets			90,214		57,825
Total assets less current liabilities			101,283		76,479
Income funds					
Restricted funds	16	38,329		40,262	
Unrestricted funds		62,954		36,216	
		101,283		76,478	

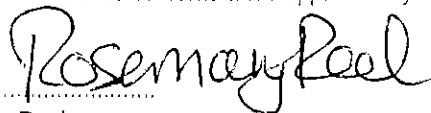
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29.12.23.



Rose Peel
Trustee

Company Registration No. 2134343

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Meanwhile Gardens Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 156-158 Kensal Road, London W10 5BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds consist of donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets with a cost of £1,000 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Playhut	23 1/2 years over remainder of lease
Skatebowl and Gardens	10% pa straight line
Playgrounds	
Fixtures, fittings & equipment	25% pa straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Volunteers

No monetary value has been placed on the services of volunteers.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	36,327	7,032
RBK&C	81,000	73,013
	<u>117,327</u>	<u>80,045</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

(Continued)

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Sale of goods	40,246	-	40,246	21,516	-	21,516
Performance related grants	-	127,483	127,483	-	94,163	94,163
	<u>40,246</u>	<u>127,483</u>	<u>167,729</u>	<u>21,516</u>	<u>94,163</u>	<u>115,679</u>

Performance related grants analysis

	2023 £	2022 £
The Royal Horticultural Society	2,500	4,936
Waitrose	4,500	8,963
RBK&C Family & Children's Services	15,333	15,333
National Lottery Community Fund	9,882	9,882
London Community Foundation	13,567	14,837
West London CCG	29,825	9,942
The K&C Foundation	1,905	12,750
City Life Local Living	-	7,744
RBK&C One off grants	876	9,776
Other	-	-
	<u>(78,388)</u>	<u>(94,163)</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>315</u>	<u>4</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other Income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	-	3,062

7 Charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Staff costs	162,680	133,485
Depreciation and impairment	7,585	7,585
Charitable expenditure heading 1	11,247	25,476
	181,512	166,546
Share of support costs (see note 8)	76,554	30,065
Share of governance costs (see note 8)	2,500	2,500
	260,566	199,111
Analysis by fund		
Unrestricted funds	131,150	91,513
Restricted funds	129,416	107,598
	260,566	199,111
For the year ended 31 March 2022		
Unrestricted funds	91,513	
Restricted funds	107,598	
	199,111	

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Administration	50,770	-	50,770	13,798
Accommodation costs	25,784	-	25,784	16,267
Accountancy	-	2,500	2,500	2,500
	<u>76,554</u>	<u>2,500</u>	<u>79,054</u>	<u>32,565</u>
Analysed between Charitable activities	<u>76,554</u>	<u>2,500</u>	<u>79,054</u>	<u>32,564</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was: 5

	2023 Number	2022 Number
Project workers	<u>5</u>	<u>5</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>162,680</u>	<u>133,485</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

11 Taxation

As a registered charity the association is normally exempt from taxation under S466 to 493 of CTA 2010.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Playhut	Skatebowl and Gardens	Playgrounds	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2022	163,076	977,700	38,828	68,953	1,248,557
At 31 March 2023	163,076	977,700	38,828	68,953	1,248,557
Depreciation and impairment					
At 1 April 2022	145,715	977,700	38,828	67,660	1,229,903
Depreciation charged in the year	6,939	-	-	646	7,585
At 31 March 2023	152,654	977,700	38,828	68,306	1,237,488
Carrying amount					
At 31 March 2023	10,422	-	-	647	11,069
At 31 March 2022	17,361	-	-	1,293	18,654

Meanwhile Gardens occupy land on a 25 year lease from the Royal Borough of Kensington and Chelsea at a peppercorn rent. The lease was signed on 1st October 1999 and with effect from that date. They also have a tenancy at will on the buildings. All the costs of the works, which were completed in 2001, are being depreciated over the remainder of the lease which is 23.5 years.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	36,314	26,851
Prepayments and accrued income	629	587
	<u>36,943</u>	<u>27,438</u>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		6,721	2,820
Deferred income	15	12,160	11,255
Accruals and deferred income		3,170	3,271
		<u>22,051</u>	<u>17,346</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Deferred Income

	2023 £	2022 £
Arising from government grants	905	-
Other deferred income	11,255	11,255
	<u>12,160</u>	<u>11,255</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>12,160</u>	<u>11,255</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
(1) Capital funds	17,358	-	(6,939)	10,419
(2) Playhut	14,837	53,274	(56,111)	12,000
(3) Garden	-	16,821	(16,821)	-
(4) Wooden Bridge Project	1	-	-	1
(5) Emergence Foundation	8,066	-	(8,066)	-
(6) Natural History Museum	-	5,600	(3,600)	2,000
(7) Meeting room	-	4,500	-	4,500
(8) Feasibility Study	-	50,000	(34,519)	15,481
	<u>40,262</u>	<u>127,483</u>	<u>(129,416)</u>	<u>38,329</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
(1) Capital funds	24,297	-	(6,939)	17,358
(2) Playhut	14,179	54,930	(54,272)	14,837
(3) Garden	-	29,457	(29,457)	-
(4) Wooden Bridge Project	1	-	-	1
(6) NPC Foundation	15,000	-	(15,000)	-
(7) Emergence Foundation	-	8,963	(897)	8,066
(9) Commet	220	-	(220)	-
	<u>53,697</u>	<u>94,163</u>	<u>(107,598)</u>	<u>40,262</u>

(1) Capital funds were provided in 1999-2001 to build the playhut, build a skatebowl and plant gardens for the use of young people in the area.

(2) Revenue funds were provided for the running of the playhut and for members to contribute in preparing for and participating in Carnival and other local events.

The Lund Foundation, City Life Local Living and RBK&C provided a grant for Commet which was passed to them.

(3) and (4) The Western Riverside Environmental Fund provided funds for various improvement works in the gardens.

(6) The NPC Foundation provided funds for the renovation of the courtyard and driveway with new gates, a new composting facility and a new polytunnel.

(7) The Emergence Foundation provided funds for a new educational pilot project - the Meanwhile Gardens Young Champions.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>36,216</u>	<u>157,888</u>	<u>(131,150)</u>	<u>62,954</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	<u>23,102</u>	<u>104,627</u>	<u>(91,513)</u>	<u>36,216</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	11,069	-	11,069	18,654
Current assets/(liabilities)	61,885	38,329	90,214	57,824
	<u>72,954</u>	<u>38,329</u>	<u>101,283</u>	<u>76,478</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

MEANWHILE GARDENS COMMUNITY ASSOCIATION

England & Wales - Charity number 296921

Accounts

Charity registration number 296921

Company registration number 2134343 (England and Wales)

**MEANWHILE GARDENS COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

MEANWHILE GARDENS COMMUNITY ASSOCIATION

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MEANWHILE GARDENS COMMUNITY ASSOCIATION

Report of the Management Committee

The Management Committee presents its report and unaudited financial statements for the year ended 31st March 2022.

Reference and administrative information

Charity Name: Meanwhile Gardens Community Association

Charity Registration Number: 296921

Company Registration number: 2134343

Registered Office and operational address:
156-158 Kensal Road
London
W10 5BN

Members of the Management Committee

Alex Bowling
Tony Curzon-Price (Chair)
Susie Gretz
Julie Jones
Gary Lohan (Hon. Treasurer)
Rohan McCullough Co-opted May 2021
Dez O'Neill
Kristian Parker
Rose Peel (Co-Vice Chair)
Simon Ryder (Co-Vice Chair)

Senior Management Team: Project Manager: Chandrika Dalpat

Auditors GMAK Services Ltd
Flat 1, 26 Lansdowne Road
London
W11 3LL

Bankers Royal Bank of Scotland

Structure Governance and Management

Governing document

Meanwhile Gardens Community Association is a charitable company limited by guarantee incorporated on 22nd May 1987 and is registered with the Charity Commissioners. The company was established under a Memorandum of Association, which establishes the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members of the Management Committee are elected from the members of the Association at the AGM to serve for a period of one year but may stand for re-election. The Management Committee may consist of a minimum of 10 and a maximum of 30 members, of whom no more than one third may be co-opted.

MGCA actively seeks to recruit Management Committee members from the local community and from users of its services, aiming to maintain a pool of varied skills and experience.

Committee Induction and Training

A pack of information for new committee members currently exists and is being revised and updated to reflect current legislation and good practice.

All committee members are actively encouraged to take up training opportunities that will support them in their role. MGCA aims to hold regular strategic planning events at which all the committee members gather to consider the aims and objectives of the organisation and to review forward plans.

Risk Management

The Management Committee aims to conduct a review of the major risks to which the charity is exposed and to ensure systems are established to mitigate those risks. These procedures are then periodically reviewed to ensure they continue to meet the needs of the charity.

Significant external risks to funding and the need to respond to the changing needs of our local community mean that it is necessary to review and potentially diversify activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure regular review of health and safety considerations; this is a mandatory item on every Management Committee meeting agenda.

Organisational Structure

MGCA is governed by a voluntary Management Committee which includes local residents, users of Meanwhile Gardens as well as representatives from other local organisations. The Committee aims to increase its pool of varied skills and experience to respond to the changing needs of the organisation, be reflective of the local area and ensure MGCA is operating under current legislation and good practice.

There is currently one main Committee that meets every 8 weeks. The Committee oversee financial and strategic developments and are kept updated on our service delivery. As and when needed, sub committees may be formed to oversee various specific developments.

The Project Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Project Manager is also responsible for the day-to-day operational management of the Gardens and supervision of the rest of the staff team.

Objectives and Activities

The charity has defined a mission statement as follows:

***"Meanwhile Gardens is an inspiring green space
at the heart of our inner city community".***

The charity aims to enhance the lives of residents in North Kensington and North Westminster by providing open air, leisure, play, training and educational opportunities in our four-acre community park. MGCA seeks to work in accordance with sound environmental principles and in partnership with the local community.

To achieve these aims, the charity operates a number of projects, in particular:

- The management and maintenance of a **four-acre community park** ("the Gardens"), including a free **skate park** facility.
- **A Stay and Play Centre - "The Playhut"** - for parents and carers with children up to their sixth birthday.
- A range of **volunteering, educational and training opportunities** supported by our qualified and experienced staff.
- A programme of **community festivals**, including activities and entertainment at the annual Notting Hill Carnival.

Achievements and Performance

Whilst Meanwhile Gardens started out as a temporary community project back in 1976, the organisation is now firmly established as a much loved, local community green space. With a unique history that started with a vision of a local man, Jamie McCullough, who gained support from the community, the local authority, and local businesses, a derelict stretch of land began a great transformation.

MGCA is delighted to report that in 2018 we were awarded the Queen's Award for Voluntary Service, (QAVS), this is the highest award given to UK volunteer groups. The QAVS is equivalent to the MBE and recognises exceptional work done by volunteer groups in their communities.

Community Involvement

MGCA actively encourages local residents to be involved in the maintenance, development and management of the green space and welcomes new volunteers on a regular basis. Local people gain a wealth of skills and experience in horticulture through volunteering with Meanwhile Gardens. Volunteering is a great way to meet other people, connect with the local area and helps to reduce feelings of isolation and loneliness. Volunteering in the Gardens also provides opportunities to be more physically active and improve one's overall health in supportive sessions lead by our staff.

We continue to follow the Government's Covid regulations during the year and brought our groups back together in mid April, it was great to have the various teams return. Everyone was delighted to be back and we also had a surge of new volunteers join our various sessions in the year.

People told our staff over and over again how much they appreciated the Gardens and how much they benefitted from being in regular contact with the natural environment.

Partnerships & Collaborations

MGCA works in partnerships with other local organisations and embraces new opportunities to increase community involvement and expand on our services to local residents.

Our well-established partnership projects include:-

- The Meanwhile Wildlife Garden Project. Since 1994, Kensington & Chelsea MIND have been located on the Gardens running a horticultural training and social enterprise programme with opportunities to help recovery for local adults who have long term mental health needs.
- The Floating Classroom, a local educational charity, has been bringing visiting school groups into the Gardens since 2012 through their Garden Classroom and other environment projects. We welcomed the Floating Classroom back once restrictions were eased and they utilised the Gardens for a few outdoor educational sessions for schools and local community groups.
- We saw the gradual return of visiting schools groups who also utilise the Gardens independently, carrying out a range of activities as part of their environmental studies including mini beast hunting, pond dipping, plant identification and even outdoor fitness.
- The old factory building located at one end of the Gardens continues to provide a meeting and rehearsal space for our resident steel band, the Metronomes Steel Band Orchestra. This arrangement has been on-going for over three decades. The Metronomes are a thriving, inspiring community band and one of the UKs leading steel bands.
- During the year, we also kept in touch with the Natural History Museum who expressed some interest in utilising our Garden to test their new outdoor educational programme whilst their own Wildlife Garden was under major renovation.

Our Projects, Events & Activities

- Our Eco Therapy Project which involves light gardening sessions resumed once government guidelines allowed, we welcomed our members back and everyone fully embraced the opportunities to work on the Gardens and reconnect with gardening friends and the Meanwhile staff team. This project provides a great way to learn about "Life In The Garden" in a supportive, friendly environment, keep active and meet other local people with similar interests.
- We cancelled our corporate volunteering programme during the year which was a real shame as many teams have enjoyed "team building or challenge days" over the years. We hope to resume these opportunities in the near future.
- Our largest event of the year, the highly popular "Carnival Oasis" two-day event as part of the Notting Hill Carnival was sadly cancelled again due to the pandemic. In previous years, our activities have attracted many parents and carers with young children, as we are known locally for providing a safe haven from the busy overcrowded streets during what is Europe's largest street festival with over a million visitors.
- We kept in contact with many of our skating friends. They told us how our open access skate park was their "mental oasis" during the pandemic. Some skaters have very kindly helped us to keep the bowls maintained. They also report issues of concern to our office, which is incredibly helpful.

The Playhut

Set within the Gardens is the Playhut, a Stay & Play community facility that specifically works with disadvantaged and isolated families, bringing them together to engage in social, learning and cultural activities. We have a strong track record of working with families, in particular of providing parenting support and advice to those with children up to their sixth birthday. We welcome all families and receive referrals from the Early Years Team and other agencies working with identified children in need of support.

Our small staff team at the Playhut provide a safe and stimulating play and learning environment where children's emotional, physical and cognitive needs can be developed through play. The team also facilitate social contact between parents and carers, as well as sign post users on to various support agencies. Our early years setting is a popular community centre for bringing families together and preparing young children for starting school.

After major renovation works, we were delighted to fully re-open our Playhut in May 2021 with an extended timetable of play sessions and many new families joining our membership.

New & On-going Developments

Further to the success of the "Grow Meanwhile" campaign, members of our Management Committee worked to help form a new local body called CoMMET – "Council of Meanwhile, Metronomes, Edenham & Trellick". CoMMET's main focus was to enable local residents associations and community groups to have a direct voice in the boroughs plans for a new housing development at the base of Trellick Tower.

For more information visit www.commet.org.uk

Meanwhile Gardens also continued pulling together ideas for the future potential of the old Factory Building to become a community-driven asset, and a firm base for a range of inclusive projects.

Financial Review

The Association showed a surplus on unrestricted funds for the year of £13,114. At 31 March 2022 there were free reserves carried forward not tied up in fixed assets of £18,858 and restricted revenue funds of £40,262. The remaining restricted funds in the balance sheet of £18,654 comprise the net book value of the Playhut and equipment.

Reserves Policy

The Management Committee reviews the reserves policy on an annual basis and are committed to maintaining the reserves at the level recommended by the Charity Commission of between 3 and 6 months running costs. For 2022/23 this amounts to between £54,500 and £109,000. The current unrestricted funds of £36,216 fall outside this range.

Principle Funders

MGCA continues to fundraise to support both ongoing overheads and new capital developments during this year. We continue to be supported by a range of grant giving bodies, particularly The Royal Borough of Kensington and Chelsea.

Plans for the Future

Other strategic priorities include:-

- Securing a long lease on the Gardens including the Factory Site.
- Securing ongoing funding to manage and maintain the Gardens with greater community and volunteer involvement. In particular, we are seeking to increase core funding to enhance our staffing capacity.
- Increasing volunteering and training opportunities.
- Developing the services for young children offered from the Playhut. We aim to provide more opportunities for both children and their carers.
- Maximising community use and enjoyment of the Gardens with the development of new community initiatives, including wider inclusion of marginalised groups.
- Large scale capital programme to renovate our four acre community garden including the skate park.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and accurate view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Management Committee follows best practice and aims to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the management committee are the directors for the purpose of company law and trustees for the purpose of charity law; those who served during the year and up to the date of this report are set out on page 1.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

Meanwhile Gardens Community Association's charitable purpose is to enhance the lives of local residents by providing leisure and educational opportunities in its community park.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on the 21st of December 2022 and signed on its behalf by:


Simon Ryder

- Trustee

MEANWHILE GARDENS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEANWHILE GARDENS COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Meanwhile Gardens Community Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; \have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis
GMAK Services Ltd

ACA, FCCA
Flat 1, 26 Lansdowne Road
London
W11 3LL

Dated: 22 Dec. 2022

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and grants	3	80,045	-	80,045	67,727	-	67,727
Income received in furtherance of charitable activities	4	21,516	94,163	115,679	4,685	94,246	98,931
Investments	5	4	-	4	17	-	17
Other income	6	3,062	-	3,062	25,386	-	25,386
Total Income		104,627	94,163	198,790	97,815	94,246	192,061
<u>Expenditure on:</u>							
Charitable activities	7	91,513	107,598	199,111	74,050	121,860	195,910
Gross transfers between funds		-	-	-	(20,139)	20,139	-
Net income/(expenditure) for the year/							
Net movement in funds		13,114	(13,435)	(321)	3,626	(7,475)	(3,849)
Fund balances at 1 April 2021		23,102	53,697	76,799	19,476	61,172	80,648
Fund balances at 31 March 2022		36,216	40,262	76,478	23,102	53,697	76,799

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		18,654		26,239
Current assets					
Debtors	13	27,438		5,996	
Cash at bank and in hand		47,732		61,871	
		<u>75,170</u>		<u>67,867</u>	
Creditors: amounts falling due within one year	14	(17,345)		(17,305)	
Net current assets			<u>57,825</u>		<u>50,560</u>
Total assets less current liabilities			<u><u>76,479</u></u>		<u><u>76,799</u></u>
Income funds					
Restricted funds	16	40,262		53,697	
Unrestricted funds		36,216		23,102	
		<u>76,478</u>		<u>76,799</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

21 December 2022

The financial statements were approved by the Trustees on

Simon Ryder

Simon Ryder
Trustee

Company Registration No. 2134343

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

Meanwhile Gardens Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 156-158 Kensal Road, London W10 5BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds consist of donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets with a cost of £1,000 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Playhut	23 1/2 years over remainder of lease
Skatebowl and Gardens	10% pa straight line
Playgrounds	Enter depreciation rate via StatDB - cd76
Fixtures, fittings & equipment	25% pa straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

No monetary value has been placed on the services of volunteers.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and grants

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	7,032	2,702
RBK&C	73,013	65,025
	<u>80,045</u>	<u>67,727</u>

4 Income received in furtherance of charitable activities

	Fundraising 2022	Fundraising 2021
	£	£
Sales within charitable activities	21,516	4,685
Performance related grants	94,163	94,246
	<u>115,679</u>	<u>98,931</u>
Analysis by fund		
Unrestricted funds	21,516	4,685
Restricted funds	94,163	94,246
	<u>115,679</u>	<u>98,931</u>
Performance related grants		
The Octavia Foundation	4,936	-
The Emergence Foundation	8,963	-
RBK&C Family & Children's Services	15,333	15,335
National Lottery Community Fund	9,882	10,182
London Community Foundation	14,837	-
West London CCG	9,942	15,000
RBK&C Public Health Fund	12,750	-
City Life Local Living	7,744	5,000
RBK&C One off grants	9,776	5,000
	-	25,500
Other	-	18,229
	<u>94,163</u>	<u>94,246</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	4	17

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	3,062	25,366

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022	Charitable expenditure 2021
	£	£
Staff costs	133,485	126,281
Depreciation and impairment	7,585	7,585
Charitable expenditure heading 1	25,476	24,072
	<u>166,546</u>	<u>157,938</u>
Share of support costs (see note 8)	30,065	35,672
Share of governance costs (see note 8)	2,500	2,300
	<u>199,111</u>	<u>195,910</u>
Analysis by fund		
Unrestricted funds	91,513	74,050
Restricted funds	107,598	121,860
	<u>199,111</u>	<u>195,910</u>
For the year ended 31 March 2021		
Unrestricted funds	74,050	
Restricted funds	121,860	
	<u>195,910</u>	

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	-	-	-	1
Administration	13,798	-	13,798	22,889
Accommodation costs	16,267	-	16,267	12,489
Training & travel	-	-	-	294
Accountancy	-	2,500	2,500	2,300
	<u>30,065</u>	<u>2,500</u>	<u>32,565</u>	<u>37,973</u>
Analysed between				
Charitable activities	30,066	2,500	32,566	37,971

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Project workers	5	5
Employment costs	2022 £	2021 £
Wages and salaries	133,485	120,652
Social security costs	-	3,760
Other pension costs	-	1,870
	133,485	126,282

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

As a registered charity the association is normally exempt from taxation under S466 to 493 of CTA 2010.

12 Tangible fixed assets

	Playhut	Skatebowl and Gardens	Playgrounds	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2021	163,076	977,700	38,828	68,953	1,248,557
At 31 March 2022	163,076	977,700	38,828	68,953	1,248,557
Depreciation and Impairment					
At 1 April 2021	138,776	977,700	38,828	67,014	1,222,318
Depreciation charged in the year	6,939	-	-	646	7,585
At 31 March 2022	145,715	977,700	38,828	67,660	1,229,903
Carrying amount					
At 31 March 2022	17,361	-	-	1,293	18,654
At 31 March 2021	24,300	-	-	1,939	26,239

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

(Continued)

Meanwhile Gardens occupy land on a 25 year lease from the Royal Borough of Kensington and Chelsea at a peppercorn rent. The lease was signed on 1st October 1999 and with effect from that date. They also have a tenancy at will on the buildings. All the costs of the works, which were completed in 2001, are being depreciated over the remainder of the lease which is 23.5 years.

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	26,851	5,464
Prepayments and accrued income	587	532
	<u>27,438</u>	<u>5,996</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		2,820	2,832
Deferred income	15	11,255	11,255
Accruals and deferred income		3,271	3,221
		<u>17,346</u>	<u>17,308</u>

15 Deferred income

	2022 £	2021 £
Other deferred income	<u>11,255</u>	<u>11,255</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>11,255</u>	<u>11,255</u>

There were no movements in the year.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Transfers £	Balance at 1 April 2021 £	Movement in funds		
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	Balance at 31 March 2022 £
(1) Capital funds								
(2) Playhut	31,236	-	(6,939)	-	24,297	-	(6,939)	17,358
(3) Garden	1,917	39,696	(47,573)	20,139	14,179	54,930	(54,272)	14,837
(4) Wooden Bridge Project	2,500	29,550	(32,050)	-	-	29,457	(29,457)	-
(5) Courtyard renovation & garden project	1	-	-	-	1	-	-	1
(6) NPC Foundation	2,761	-	(2,761)	-	-	-	-	-
(7) Emergence Foundation	15,000	-	-	-	15,000	-	(15,000)	-
(8) Awards for All	1,993	-	(1,993)	-	-	8,963	(897)	8,066
(9) Commet	5,764	-	(5,764)	-	-	-	-	-
	-	25,000	(24,780)	-	220	-	(220)	-
	61,172	94,246	(121,860)	20,139	53,697	93,350	(106,785)	40,262

- (1) Capital funds were provided in 1999-2001 to build the playhut, build a skatebowl and plant gardens for the use of young people in the area.
(2) Revenue funds were provided for the running of the playhut and for members to contribute in preparing for and participating in Carnival and other local events.

The Lund Foundation, City Life Local Living and RBK&C provided a grant for Commet which was passed to them.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

(Continued)

- (3) and (4) The Western Riverside Environmental Fund provided funds for various improvement works in the gardens. Catalyst Housing provided a grant for a part-time trainee community gardener.
- (6) The NPC Foundation provided funds for the renovation of the courtyard and driveway with new gates, a new composting facility and a new polytunnel.
- (7) The Emergence Foundation provided funds for a new educational pilot project - the Meanwhile Gardens Young Champions.
- (8) Awards for All provided funds for a Messy Play project.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	18,654	-	18,654	26,239
Current assets/(liabilities)	57,825	-	57,825	50,559
	<u>76,479</u>	<u>-</u>	<u>76,479</u>	<u>76,798</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>-</u>	<u>54,805</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

England & Wales - Charity number 296921

Accounts

Charity Registration No. 296921

Company Registration No. 2134343 (England and Wales)

**MEANWHILE GARDENS COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

MEANWHILE GARDENS COMMUNITY ASSOCIATION

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MEANWHILE GARDENS COMMUNITY ASSOCIATION

Report of the Management Committee

The Management Committee presents its report and unaudited financial statements for the year ended 31st March 2021.

Reference and administrative information

Charity Name: Meanwhile Gardens Community Association

Charity Registration Number: 296921

Company Registration number: 2134343

Registered Office and operational address:
156-158 Kensal Road
London
W10 5BN

Members of the Management Committee

Alex Bowling
Tony Curzon-Price (Chair)
Susie Gretz
Julie Jones
Gary Lohan (Hon. Treasurer)
Dez O'Neill
Kristian Parker
Rose Peel (Co-Vice Chair)
Simon Ryder (Co-Vice Chair)

Senior Management Team: Project Manager: Chandrika Dalpat

Auditors GMAK Services Ltd
Flat 1, 26 Lansdowne Road
London
W11 3LL

Bankers Royal Bank of Scotland

Structure Governance and Management

Governing document

Meanwhile Gardens Community Association is a charitable company limited by guarantee incorporated on 22nd May 1987 and is registered with the Charity Commissioners. The company was established under a Memorandum of Association, which establishes the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members of the Management Committee are elected from the members of the Association at the AGM to serve for a period of one year but may stand for re-election. The Management Committee may consist of a minimum of 10 and a maximum of 30 members, of whom no more than one third may be co-opted.

MGCA actively seeks to recruit Management Committee members from the local community and from users of its services, aiming to maintain a pool of varied skills and experience.

Committee Induction and Training

A pack of information for new committee members currently exists and is being revised and updated to reflect current legislation and good practice.

All committee members are actively encouraged to take up training opportunities that will support them in their role. MGCA aims to hold regular strategic planning events at which all the committee members gather to consider the aims and objectives of the organisation and to review forward plans.

Risk Management

The Management Committee aims to conduct a review of the major risks to which the charity is exposed and to ensure systems are established to mitigate those risks. These procedures are then periodically reviewed to ensure they continue to meet the needs of the charity.

Significant external risks to funding and the need to respond to the changing needs of our local community mean that it is necessary to review and potentially diversify activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure regular review of health and safety considerations; this is a mandatory item on every Management Committee meeting agenda.

Organisational Structure

MGCA is governed by a voluntary management committee that includes local residents, users of Meanwhile Gardens as well as representatives from other local organisations. The Committee aims to increase its pool of varied skills and experience to respond to the changing needs of the organisation, be reflective of the local area and ensure MGCA is operating under current legislation and good practice.

There is currently one main Committee that meets every 8 weeks. The Committee oversee financial and strategic developments and are kept updated on our service delivery. As and when needed, sub committees may be formed to oversee various specific developments.

The Project Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Project Manager is also responsible for the day-to-day operational management of the Gardens and supervision of the rest of the staff team.

Objectives and Activities

The charity has defined a mission statement as follows:

***“Meanwhile Gardens is an inspiring green space
at the heart of our inner city community”.***

The charity aims to enhance the lives of residents in North Kensington and North Westminster by providing open air, leisure, play, training and educational opportunities in our four-acre community park. MGCA seeks to work in accordance with sound environmental principles and in partnership with the local community.

To achieve these aims, the charity operates a number of projects, in particular:

- The management and maintenance of **a four-acre community park** (“the Gardens”), including a free **skate park** facility.
- **A Stay and Play Centre - “The Playhut”** - for parents and carers with children up to their sixth birthday.
- A range of **volunteering, educational and training opportunities** supported by our qualified and experienced staff.
- A programme of **community festivals**, including activities and entertainment at the annual Notting Hill Carnival.

Achievements and Performance

Whilst Meanwhile Gardens started out as a temporary community project back in 1976, the organisation is now firmly established as a much loved, local community green space. With a unique history that started with a vision of a local man, Jamie McCullough, who gained support from the community, the local authority, and local businesses, a derelict stretch of land began a great transformation.

MGCA is delighted to report that in 2018 we were awarded the Queen's Award for Voluntary Service, (QAVS), this is the highest award given to UK volunteer groups. The QAVS is equivalent to the MBE and recognises exceptional work done by volunteer groups in their communities.

Community Involvement

MGCA actively encourages local residents to be involved in the maintenance, development and management of the green space and welcomes new volunteers on a regular basis. Local people gain a wealth of skills and experience in horticulture through volunteering with Meanwhile Gardens. Volunteering is also a great way to meet other people, connect with the local area and helps to reduce feelings of isolation and loneliness.

Volunteering at Meanwhile Gardens also provides opportunities to be more physically active and improve one's health in supportive sessions lead by our staff team.

Sadly, due to the Covid 19 pandemic we had to halt all our activities that brought people together. Therefore, our inclusive volunteering programme did not run for much of the year. We also stopped all our regular supported gardening sessions and urged all our volunteers and group members to stay at home and keep safe.

Our small staff team kept in touch with our volunteer team and group members through welfare calls during the lockdown periods and we were delighted to see some of them take their daily exercise at Meanwhile Gardens.

The Gardens saw a huge increase in visitors during the year in particular during the lockdown periods. With the weather being so good during much of 2020-21, starting off with an amazingly warm spring, many local people utilised the Gardens for their daily physical exercise. People told our staff over and over again how much they appreciated the Gardens and how much they benefitted from being in regular contact with the natural environment.

Whilst our small staff team continued to maintain the site, we very soon saw a huge rise in the volume of litter being left in the Gardens. We swiftly put up notices to ask people to take their litter home and increased our regular collection of general waste and recycling to ensure a welcoming green space for all the community to enjoy. Sadly, we also had an increase in vandalism and anti-social behaviour during the year. Again, the staff team put measures in place to reduce further problems.

Partnerships & Collaborations

MGCA works in partnerships with other local organisations and embraces new opportunities to increase community involvement.

During this extraordinary year, we were delighted to be contacted by the Natural History Museum who reached out to explore ways of collaborating. We ran an initiative as part of their "Urban Nature Project" to send 200 local family, the majority from our Playhut membership, a box of educational nature craft activities for parents and carers to do with their young children.

We were so proud that the museum also adopted our children's book "Jamie's Dream" as part of our collaboration and 200 copies were printed to add to the box. Families were so grateful for the box and reported that it helped them get out into nature based settings including Meanwhile Gardens after months of being in lockdown.

Our well-established partnership projects include:-

- The Meanwhile Wildlife Garden Project. Since 1994, Kensington & Chelsea MIND have been located on the Gardens running a horticultural training and social enterprise programme with opportunities to help recovery for local adults who have long term mental health needs.

- The Floating Classroom, a local educational charity, has been bringing visiting school groups into the Gardens since 2012 through their Garden Classroom and other environment projects. We welcomed the Floating Classroom back once restrictions were eased and they utilised the Gardens for a few outdoor educational sessions for a local community group.
- Usually a number of local schools also visits the Gardens independently, carrying out a range of activities as part of their environmental studies including mini beast hunting, pond dipping, plant identification and even outdoor fitness. However, sadly for much of the year there was a noticeable lack of children from schools visiting.
- We continued our partnership project "Meanwhile Gardens Young Environmentalist" with Ark Brunel Primary Academy and ran the last term through a programme of activities for the children to complete at home. We also gave the school activity kits including seeds and growing items for the children of key workers that were continuing to go into school and our adapted programme of activities was delivered to the school for the children that were attending our educational sessions prior to the pandemic.
- The old factory building located at one end of the Gardens continues to provide a meeting and rehearsal space for our resident steel band, the Metronomes Steel Band Orchestra. This arrangement has been on-going for over three decades. The Metronomes are a thriving, inspiring community band and one of the UK's leading steel bands. During the year, the band also ran on-line sessions including performance and storytelling.

Our Projects, Events & Activities

- Our Eco Therapy Project which involves light gardening sessions were also halted for the best part of the year but when the government guidelines allowed we welcomed our members back and everyone fully embraced the opportunities to work on the Gardens and reconnect with gardening friends and the Meanwhile staff team. This project provides a great way to learn about "Life In The Garden" in a supportive, friendly environment, keep active and meet other local people with similar interests.

Sadly, our partnership project with The Forced Migration Trauma Service (Central & North West London NHS Foundation Trust) did not run at all through this year. The members are highly vulnerable individuals with Post Traumatic Stress Disorder (PTSD). They come from war zones such as Syria, Iraq and Somalia and are supported by a Clinical Psychologist and members of their team.

Our staff team, with the NHS team based at Woodfield Road, had organised and run activities for the sessions since October 2014. Activities included light gardening and nature crafts and art during inclement weather. We very much hope to resume this partnership in the future.

As part of this project, we ran a few outside events during the year that enabled us to keep in touch with local supporters and friends such as a few plant sales and at Christmas, we sold our own wreath-making kits, which were very popular.

- We cancelled our corporate volunteering programme during the year which was a real shame as many teams have enjoyed "team building or challenge days" over the years. We hope to resume these opportunities in the near future.
- Our largest event of the year, the highly popular "Carnival Oasis" two-day event as part of the Notting Hill Carnival was also cancelled due to the pandemic. In previous years, our activities have attracted many parents and carers with young children, as we are known locally for providing a safe haven from the busy overcrowded streets during what is Europe's largest street festival with over a million visitors.
- We kept in contact with many of our skater friends. They told us how our open access skate park was their "mental oasis" during the pandemic. Some skaters have helped us to keep the bowls maintained. They also report issues of concern to our office, which is incredibly helpful.

The Playhut

Set within the Gardens is the Playhut, a Stay & Play community facility that specifically works with disadvantaged and isolated families, bringing them together to engage in social, learning and cultural activities. We have a strong track record of working with families, in particular of providing parenting support and advice to those with children up to their sixth birthday. We welcome all families and receive referrals from social services and other agencies working with identified children in need of support.

Our small staff team at the Playhut provide a safe and stimulating play and learning environment where children's emotional, physical and cognitive needs can be developed through play. The team also facilitate social contact between parents and carers, as well as sign post users on to various support agencies. Our early years setting is a popular community centre for bringing families together and preparing young children for starting school.

Sadly we closed our Playhut in mid March 2020 in line with government guidelines and soon adopted an online programme of activities for families to join. Some activities were specifically for children and others supported parents and carers, all the while our Playhut Manager kept in touch with the local children's centre, referring families in need of early intervention support. We also sent out regular emails keeping families informed of local help and services such as food banks, financial support and other online initiatives that they could access.

When we re-opened in the summer, a booking system was implemented to ensure we limited the numbers of families visiting at one time, we ran our sessions outside only for months, and we adopted a Covid safe regime to keep everyone as safe as possible whilst visiting our Playhut facility. Our large outdoor space was invaluable, as many families attending our stay and play facility do not have a garden of their own. We increased our focus on nature exploration activities and everyone embraced it.

We also secured new funding for new sessions and also to enable essential health and safety works to be carried out to our Playhut building. This included the installation of a new boiler, newly donated flooring was professionally laid and the internal building was also painted to a high standard. When we re-opened the inside facility we were impressively smart!

New Developments

Further to the success of the “Grow Meanwhile” campaign, members of our Management Committee worked to help form a new local body called CoMMET – “Council of Meanwhile, Metronomes, Edenham & Trellick”. CoMMET main focus was to enable local residents associations and community groups to have a direct voice in the boroughs plans for a new housing development at the base of Trellick Tower.

For more information visit www.commet.org.uk

Meanwhile Gardens also started pulling together ideas for the future potential of the old Factory Building to become a community-driven asset, and a firm base for a range of inclusive projects.

Financial Review

The Association showed a surplus on unrestricted funds for the year of £3,626. At 31 March 2021 there were free reserves carried forward not tied up in fixed assets of £23,102 and restricted revenue funds of £27,458. The remaining restricted funds in the balance sheet of £26,239 comprise the net book value of the Playhut and equipment.

Reserves Policy

The Management Committee reviews the reserves policy on an annual basis and are committed to maintaining the reserves at the level recommended by the Charity Commission of between 3 and 6 months running costs. For 2021/22 this amounts to between £43,000 and £86,000. The current unrestricted funds of £23,102 fall outside this range.

Principle Funders

MGCA continues to fundraise to support both ongoing overheads and new capital developments during this year. We continue to be supported by a range of grant giving bodies, particularly The Royal Borough of Kensington and Chelsea.

Plans for the Future

Other strategic priorities include:-

- Securing a long lease on the Gardens including the Factory Site.
- Securing ongoing funding to manage and maintain the Gardens with greater community and volunteer involvement. In particular, we are seeking to increase core funding to enhance our staffing capacity.
- Increasing volunteering and training opportunities.
- Developing the services for young children offered from the Playhut. We aim to provide more opportunities for both children and their carers.
- Maximising community use and enjoyment of the Gardens with the development of new community initiatives, including wider inclusion of marginalised groups.
- Large scale capital programme to renovate our four acre community garden including the skate park.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and accurate view of the state of affairs of the charitable

company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Management Committee follows best practice and aims to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the management committee are the directors for the purpose of company law and trustees for the purpose of charity law; those who served during the year and up to the date of this report are set out on page 1.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

Meanwhile Gardens Community Association's charitable purpose is to enhance the lives of local residents by providing leisure and educational opportunities in its community park.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on the 1st of December 2021 and signed on its behalf by:


Simon Ryder
- Trustee

MEANWHILE GARDENS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEANWHILE GARDENS COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Meanwhile Gardens Community Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis
GMAK Services Ltd

ACA, FCCA
Flat 1, 26 Lansdowne Road
London
W11 3LL

Dated: 22 Dec. 2021

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Endowment funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and grants	3	67,727	-	67,727	66,794	-	66,794
Income received in furtherance of charitable activities	4	4,685	94,246	98,931	32,281	90,073	122,354
Investments	5	17	-	17	44	-	44
Other income	6	25,386	-	25,386	-	-	-
Total income		97,815	94,246	192,061	-	90,073	189,192
Expenditure on:							
Charitable activities	7	74,050	121,860	195,910	123,386	86,777	210,163
Net incoming/(outgoing) resources before transfers		23,765	(27,614)	(3,849)	-	3,296	(20,971)
Net incoming/(outgoing) resources before transfers		23,765	(27,614)	(3,849)	(24,267)	3,296	(20,971)
Gross transfers between funds		(20,139)	20,139	-	(20,000)	-	-
Net income/(expenditure) for the year/ Net movement in funds		3,626	(7,475)	(3,849)	(4,267)	3,296	(20,971)
Fund balances at 1 April 2020		19,476	61,172	80,648	23,744	57,876	101,620
Fund balances at 31 March 2021		23,102	53,697	76,799	19,477	61,172	80,649

The statement of financial activities includes all gains and losses recognised in the year.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		26,239		31,239
Current assets					
Debtors	13	5,996		34,419	
Cash at bank and in hand		61,871		33,552	
		<u>67,867</u>		<u>67,971</u>	
Creditors: amounts falling due within one year	14	<u>(17,307)</u>		<u>(18,559)</u>	
Net current assets			50,560		49,410
Total assets less current liabilities			<u>76,799</u>		<u>80,649</u>
Income funds					
Restricted funds	16		53,697		61,172
Unrestricted funds			23,102		19,477
			<u>76,799</u>		<u>80,649</u>

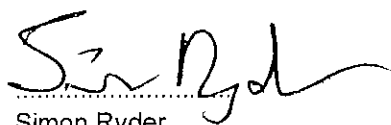
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1.12.2021


Simon Ryder
Trustee

Company Registration No. 2134343

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Meanwhile Gardens Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 156-158 Kensal Road, London W10 5BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds consist of donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets with a cost of £1,000 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Playhut	23 1/2 years over remainder of lease
Skatebowl and Gardens	10% pa straight line
Playgrounds	Enter depreciation rate via StatDB - cd76
Fixtures, fittings & equipment	25% pa straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

No monetary value has been placed on the services of volunteers.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and grants

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,702	3,044
RBK&C	65,025	63,750
	<u>67,727</u>	<u>66,794</u>

4 Income received in furtherance of charitable activities

	Fundraising 2021	Fundraising 2020
	£	£
Sales within charitable activities	4,685	32,281
Performance related grants	94,246	90,073
	<u>98,931</u>	<u>122,354</u>
Analysis by fund		
Unrestricted funds	4,685	32,281
Restricted funds	94,246	90,073
	<u>98,931</u>	<u>122,354</u>
Performance related grants		
The Octavia Foundation	-	4,928
The Emergence Foundation	-	5,978
RBK&C Family & Children's Services	15,335	15,335
Kusuma Trust	10,182	-
Awards for All	-	9,882
Lund Trust	15,000	-
Catalyst Gateway Community Fund	-	26,500
City Life Local Living	5,000	-
RBK&C One off grants	5,000	1,950
RBK&C Public Health Fund	25,500	25,500
Other	18,229	-
	<u>94,246</u>	<u>90,073</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	17	44

6 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Other income	25,386	-

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Charitable expenditure	
	2021	2020
	£	£
Staff costs	126,281	146,710
Depreciation and impairment	7,585	7,352
Charitable expenditure heading 1	24,072	15,855
	<u>157,938</u>	<u>169,917</u>
Share of support costs (see note 8)	35,672	37,946
Share of governance costs (see note 8)	2,300	2,300
	<u>195,910</u>	<u>210,163</u>
Analysis by fund		
Unrestricted funds	74,050	123,386
Restricted funds	121,860	86,777
	<u>195,910</u>	<u>210,163</u>
For the year ended 31 March 2020		
Unrestricted funds	123,386	
Restricted funds	86,777	
	<u>210,163</u>	

8 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	1	-	1	-
Administration	22,889	-	22,889	17,507
Accommodation costs	12,489	-	12,489	19,198
Training & travel	294	-	294	1,242
Accountancy	-	2,300	2,300	2,300
	<u>35,673</u>	<u>2,300</u>	<u>37,973</u>	<u>40,247</u>
Analysed between				
Charitable activities	35,673	2,300	37,973	40,245

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Project workers	5	5
Employment costs	2021 £	2020 £
Wages and salaries	120,652	139,128
Social security costs	3,760	5,784
Other pension costs	1,870	1,798
	126,282	146,710

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

As a registered charity the association is normally exempt from taxation under S466 to 493 of CTA 2010.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Playhut	Skatebowl and Gardens	Playgrounds	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2020	163,076	977,700	38,828	66,368	1,245,972
Additions	-	-	-	2,585	2,585
At 31 March 2021	163,076	977,700	38,828	68,953	1,248,557
Depreciation and impairment					
At 1 April 2020	131,837	977,700	38,828	66,368	1,214,733
Depreciation charged in the year	6,939	-	-	646	7,585
At 31 March 2021	138,776	977,700	38,828	67,014	1,222,318
Carrying amount					
At 31 March 2021	24,300	-	-	1,939	26,239
At 31 March 2020	31,239	-	-	-	31,239

Meanwhile Gardens occupy land on a 25 year lease from the Royal Borough of Kensington and Chelsea at a peppercorn rent. The lease was signed on 1st October 1999 and with effect from that date. They also have a tenancy at will on the buildings. All the costs of the works, which were completed in 2001, are being depreciated over the remainder of the lease which is 23.5 years.

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	5,464	33,903
Prepayments and accrued income	532	516
	<u>5,996</u>	<u>34,419</u>

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		2,832	3,986
Deferred income	15	11,255	11,255
Accruals and deferred income		3,221	3,321
		<u>17,308</u>	<u>18,562</u>

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Deferred income

	2021 £	2020 £
Other deferred income	11,255	11,255

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

(Continued)

(3) and (4) The Western Riverside Environmental Fund provided funds for various improvement works in the gardens.

Catalyst Housing provided a grant for a part-time trainee community gardener.

(6)

The NPC Foundation provided funds for the renovation of the courtyard and driveway with new gates, a new composting facility and a new polytunnel.

(7)

The Emergence Foundation provided funds for a new educational pilot project - the Meanwhile Gardens Young Champions.

(8)

Awards for All provided funds for a Messy Play project.

MEANWHILE GARDENS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	-	26,239	26,239	31,239
Current assets/(liabilities)	23,102	27,458	50,560	49,409
	<u>23,102</u>	<u>53,697</u>	<u>76,799</u>	<u>80,648</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>54,805</u>	<u>54,070</u>