

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

England & Wales · Charity number 296915

Details

Status Registered

Legal form Other

Registered 1987-06-18

Register [View on the Charity Commission register](#)

Contact

Address 47 East Bank
London
N16 5RJ

Phone 02088805515

Email tyyschool@yahoo.co.uk

Activities

Objects: (1) THE TRUSTEES SHALL STAND POSSESSED OF THE TRUST FUND UPON TRUST TO PAY OR APPLY THE WHOLE OF THE INCOME AND CAPITAL THEREOF IN SUPPORT OF THE CHARITABLE WORK OF THE SYNAGOGUE (THE TOLDOS YAAKOV YOSEF BETH HAMEDRASH) AND/OR THE SCHOOL (AT THE SYNAGOGUE) IN SUCH MANNER AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.(2) SUBJECT AS AFORESAID THE TRUSTEES SHALL STAND POSSESSED OF THE TRUSTS FUND AND THE INCOME THEREOF OR SO MUCH THEREOF AS SHALL NOT HAVE BEEN PAID OR APPLIED FROM TIME TO TIME IN SUPPORT OF THE CHARITABLE WORK OF THE SYNAGOGUE AND/OR THE SCHOOL PURSUANT TO THE TRUST HEREINBEFORE DECLARED UPON TRUST TO PAY OR APPLY THE SAME TO OR TOWARDS OR IN FURTHERANCE AND PROMOTION OF THE ORTHODOX JEWISH RELIGION RELIGIOUS EDUCATION AND EDUCATION IN GENERAL IN ANY PART OF THE WORLD IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL FROM TIME TO TIME DETERMINE.

Activities: THE CHARITY RUNS A DAY SCHOOL WITH THREE DEPARTMENTS FOR NURSERY, PRIMARY AND SECONDARY EDUCATION, THE CHARITY IS ALSO MAKES GRANTS FOR RELIGIOUS EDUCATION AND THE RELIEF OF POVERTY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- United States
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,201,352	£1,159,148	£74,305	41
2024-03-31	£997,404	£1,029,076	£32,101	39
2023-03-31	£914,862	£960,571	£63,773	40
2022-03-31	£947,171	£918,684	£109,482	39
2021-03-31	£834,321	£813,007	£80,995	38

Trustees

Name	Role	Appointed
ABRAHAM FRIESEL		2011-09-05
ARON STEINMETZ		2015-05-19
PINCHES BRAUN		

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

England & Wales - Charity number 296915

Accounts

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

**Trustees' report and financial statements
for the year ended 31 March 2025**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

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TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Reference and administrative information

Trustees	P Braun A Friesel A Steinmetz
Charity number	296915
Office	47 East Bank London N16 5RJ
Auditors	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
Bankers	Santander UK plc Bootle Merseyside L30 4GB

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted by Declaration of Trust dated 12 November 1986.

Organisation

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The day to day running of the school is delegated to school administrators.

Objects for public benefit

The objects of the charity are to provide a place of worship, the provision of a school for the advancement of Orthodox Jewish religious education and grantmaking for the relief of poverty and the advancement of Orthodox Jewish religious education.

Fees are charged but those in financial hardship are given an allowance or are fully funded, according to circumstances. No child is refused education because of an inability to pay.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

Review of activities and achievements

The trustees are pleased with the results for the year. There was an increase in both income and expenditure.

There are about 150 pupils who attend the school which has three departments for nursery, primary and secondary education in Stamford Hill, London N16.

The breakfast club continues as it ensures children are given a good start to the day and thus improves schoolwork.

The school continues to invest in new textbooks and teaching aids so that educational materials are of the highest standard. A varied programme of school outings and activities are arranged for the pupils. The teaching staff and trustees are pleased with the achievements and standards attained. The trustees are grateful to the Hackney Learning Trust for their grants.

Reserve policy

The trustees do not seek to maintain reserves other than to ensure that they can continue the activities of the charity. Unrestricted reserves at the year end were £74,305 (2024 - £32,101).

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2025

Risk review

The trustees have identified and assessed the major risks to which the charity is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the charity's care as well as the finances of the charity. The trustees are satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls

Future plans

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 29 January 2026 and signed on their behalf by

**A Friesel
Trustee**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Report of the Independent Auditors to the trustees of TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Opinion

We have audited the financial statements of Toldos Yaakov Yosef Institutions Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or

sufficient accounting records have not been kept; or

the financial statements are not in agreement with the accounting records and returns; or

we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London N16 6XS

29 January 2026

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Statement of financial activities for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income					
<i>Donations</i>		189,334	-	189,334	133,598
<i>Grants for Nursery</i>		311,253	54,809	366,062	249,883
<i>Other grants</i>		77,524	-	77,524	24,000
<i>Charitable activities</i>		568,432	-	568,432	589,923
Total income		<u>1,146,543</u>	<u>54,809</u>	<u>1,201,352</u>	<u>997,404</u>
Expenditure					
<i>Cost of raising funds</i>	2	(31,103)	-	(31,103)	(7,760)
<i>Charitable activities</i>					
Grants	3	(233,765)	-	(233,765)	(197,416)
School running expenses	4	(494,998)	(32,886)	(527,884)	(494,866)
Nursery running expenses	4	(344,473)	(21,923)	(366,396)	(329,034)
Total expenditure		<u>(1,104,339)</u>	<u>(54,809)</u>	<u>(1,159,148)</u>	<u>(1,029,076)</u>
Net (expenditure)/income		42,204	-	42,204	(31,672)
Reconciliation of funds					
Total funds brought forward		<u>32,101</u>	-	<u>32,101</u>	<u>63,773</u>
Total funds carried forward		<u><u>74,305</u></u>	<u><u>-</u></u>	<u><u>74,305</u></u>	<u><u>32,101</u></u>

The notes on pages 10 to 14 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Balance sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	8	20,832	21,809
Current assets			
Debtors	9	109,897	99,564
Cash at bank and in hand		5,026	779
		<u>114,923</u>	<u>100,343</u>
Creditors: amounts falling due within one year	10	<u>(61,450)</u>	<u>(90,051)</u>
Net current assets		53,473	10,292
Net assets		<u>74,305</u>	<u>32,101</u>
Funds of the charity			
Unrestricted funds		74,305	32,101
Total charity funds		<u>74,305</u>	<u>32,101</u>

The financial statements were approved by the trustees on 29 January 2026 and signed on their behalf by

A Friesel
Trustee

The notes on pages 10 to 14 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Cash flow statement for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Cash generated from operations				
Operating gain/(deficit)	42,204		(31,671)	
Reconciliation to cash generated from operations:				
Depreciation	977		4,093	
(Increase) in other debtors	(10,333)		(12,911)	
(Decrease) in trade creditors	(9,118)		23,845	
(Decrease) in other creditors	(11,703)		27,203	
		12,027		10,559
Application of cash				
Loan	-		(7,500)	
		-		(7,500)
Net increase in cash in the year		12,027		3,059
Cash at bank and in hand less overdrafts at beginning of year		(22,443)		(25,501)
Cash at bank and in hand less overdrafts at end of year		(10,416)		(22,442)
Consisting of:				
Cash at bank and in hand		5,026		779
Overdrafts		(15,442)		(23,220)
		(10,416)		(22,441)

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 - effective 1 January 2019)' and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from charitable activities is included in the year in which it is receivable.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% net book value
Motor vehicles	-	20% net book value

1.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6. Going concern

There are no material uncertainties about the charity's ability to continue.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2025

2. Cost of raising donations

	2025 £	2024 £
Printing, postage and stationery	4,555	-
Advertising	-	1,577
Travelling	7,629	6,183
Function	18,919	-
	<u>31,103</u>	<u>7,760</u>

3. Grants

	2025 £	2024 £
Institutions - religious education	18,836	18,243
Institutions - poor and needy	400	5,350
Institutions - advancement of religion	6,009	3,611
Institutions - social welfare	5,206	-
Individuals - poor and needy	203,314	170,212
	<u>233,765</u>	<u>197,416</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2025

4. Charitable activities

	School £	Nursery £	2025 £	2024 £
Staff costs	190,019	126,679	316,698	286,516
Professional staff	84,762	56,508	141,270	137,273
Rent, rates and services	32,582	34,482	67,064	72,201
Insurance	-	240	240	-
Light and heat	7,461	4,974	12,435	15,360
Cleaning	12,879	8,586	21,465	16,760
Repairs and maintenance	37,336	17,359	54,695	22,627
Books games & educational equipment	10,675	8,838	19,513	29,175
Motor expenses	15,277	9,868	25,145	23,342
Outings and activities	14,000	12,969	26,969	52,515
Food and kitchenware	27,862	18,575	46,437	80,413
Legal and professional	-	-	-	8,905
Security	44,715	29,810	74,525	24,000
Audit fees	4,500	4,500	9,000	-
Bad debts	-	4,291	4,291	-
Depreciation	489	489	978	4,093
Educational conferences & training	15,638	11,009	26,647	-
Support	29,688	17,219	46,907	47,840
Governance	-	-	-	2,880
	<u>527,883</u>	<u>366,396</u>	<u>894,279</u>	<u>823,900</u>

5. Governance costs

	2025 £	2024 £
Independent examiner's fee	-	480
Independent examiner's other fee	-	2,400
Auditors' remuneration	4,500	-
Auditors' remuneration for non audit work	4,500	-
	<u>9,000</u>	<u>2,880</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2025

6. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2025 Number	2024 Number
Teachers	38	36
Office	1	1
Maintenance	2	2
	<u>41</u>	<u>39</u>

Employment costs

	2025 £	2024 £
Wages and salaries	<u>316,698</u>	<u>286,516</u>

No employee received more than £60,000.

7. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

8. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	24,494	33,017	29,385	86,896
At 31 March 2025	<u>24,494</u>	<u>33,017</u>	<u>29,385</u>	<u>86,896</u>
Depreciation				
At 1 April 2024	14,724	33,017	17,346	65,087
Charge for the year	977	-	-	977
At 31 March 2025	<u>15,701</u>	<u>33,017</u>	<u>17,346</u>	<u>66,064</u>
Net book values				
At 31 March 2025	<u>8,793</u>	<u>-</u>	<u>12,039</u>	<u>20,832</u>
At 31 March 2024	<u>9,770</u>	<u>-</u>	<u>12,039</u>	<u>21,809</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2025

9. Debtors	2025	2024
	£	£
Other debtors	109,897	99,566

10. Creditors: amounts falling due within one year	2025	2024
	£	£
Bank overdraft	15,442	23,220
Trade creditors	26,582	35,700
Other taxes and social security costs	926	1,226
Other creditors	2,000	-
Accruals	16,500	29,903
	<u>61,450</u>	<u>90,049</u>

11. Related party transactions

There were no related party transactions for the year ended 31 March 2025.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

England & Wales - Charity number 296915

Accounts

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

**Trustees' report and financial statements
for the year ended 31 March 2024**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

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Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants First Floor 94 Stamford Hill London N16 6XS
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TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

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The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

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The school continues to invest in new textbooks and teaching aids so that educational materials are of the highest standard. A varied programme of school outings and activities are arranged for the pupils. The teaching staff and trustees are pleased with the achievements and standards attained. The trustees are grateful to the Hackney Learning Trust for their grants.

Reserve policy

The trustees do not seek to maintain reserves other than to ensure that they can continue the activities of the charity. Unrestricted reserves at the year end were £32,101 (2023 - £63,773).

Risk review

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2024

The trustees have identified and assessed the major risks to which the charity is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the charity's care as well as the finances of the charity. The trustees are satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls

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- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 20 March 2025 and signed on their behalf by

**A Friesel
Trustee**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Independent examiner's report to the trustees on the unaudited financial statements of
TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

I report to the trustees on my examination of the financial statements of Toldos Yaakov Yosef Institutions Trust (the Trust) for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the charity trustees of the trust you are are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd

Chartered Accountants

First Floor

94 Stamford Hill

London N16 6XS

20 March 2025

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Statement of financial activities for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income					
<i>Donations</i>		133,598	-	133,598	70,845
<i>Grants for Nursery</i>		222,530	27,353	249,883	284,269
<i>Other grants</i>		24,000	-	24,000	-
<i>Charitable activities</i>		589,923	-	589,923	559,748
Total income		<u>970,051</u>	<u>27,353</u>	<u>997,404</u>	<u>914,862</u>
Expenditure					
<i>Cost of raising funds</i>	2	(7,760)	-	(7,760)	(12,036)
<i>Charitable activities</i>					
Grants	3	(197,416)	-	(197,416)	(160,490)
School running expenses	4	(478,454)	(16,412)	(494,866)	(400,769)
Nursery running expenses	4	(318,093)	(10,941)	(329,034)	(387,276)
Total expenditure		<u>(1,001,723)</u>	<u>(27,353)</u>	<u>(1,029,076)</u>	<u>(960,571)</u>
Net (expenditure)/income		(31,672)	-	(31,672)	(45,709)
Reconciliation of funds					
Total funds brought forward		<u>63,773</u>	-	<u>63,773</u>	<u>109,482</u>
Total funds carried forward		<u><u>32,101</u></u>	<u><u>-</u></u>	<u><u>32,101</u></u>	<u><u>63,773</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Balance sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		21,809		25,902
Current assets					
Debtors	9	99,564		79,155	
Cash at bank and in hand		779		3,073	
		<u>100,343</u>		<u>82,228</u>	
Creditors: amounts falling due within one year	10	<u>(90,051)</u>		<u>(44,357)</u>	
Net current assets			<u>10,292</u>		<u>37,871</u>
Net assets			<u><u>32,101</u></u>		<u><u>63,773</u></u>
Funds of the charity					
Unrestricted funds			<u>32,101</u>		<u>63,773</u>
Total charity funds			<u><u>32,101</u></u>		<u><u>63,773</u></u>

The financial statements were approved by the trustees on 20 March 2025 and signed on their behalf by

A Friesel
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Cash flow statement for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Cash generated from operations				
Operating deficit	(31,671)		(45,706)	
Reconciliation to cash generated from operations:				
Depreciation	4,093		4,966	
(Increase) in other debtors	(12,911)		2,365	
Increase in trade creditors	23,845		1,882	
Increase in other creditors	27,203		(457)	
		10,559		(36,950)
Cash from other sources				
Proceeds from sales of tangible fixed assets	-		150	
		-		150
Application of cash				
Loan	(7,500)		-	
		(7,500)		-
Net increase in cash in the year		3,059		(36,800)
Cash at bank and in hand less overdrafts at beginning of year		(25,501)		11,299
Cash at bank and in hand less overdrafts at end of year		(22,442)		(25,501)
Consisting of:				
Cash at bank and in hand		780		3,075
Overdrafts		(23,222)		(28,576)
		(22,442)		(25,501)

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 - effective 1 January 2019)' and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from charitable activities is included in the year in which it is receivable.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% net book value
Motor vehicles	-	20% net book value

1.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6. Going concern

There are no material uncertainties about the charity's ability to continue.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2024

2. Cost of raising donations

	2024 £	2023 £
Advertising	1,577	3,078
Travelling	6,183	5,878
Function	-	3,080
	<u>7,760</u>	<u>12,036</u>

3. Grants

	2024 £	2023 £
Institutions - religious education	18,243	23,153
Institutions - poor and needy	5,350	5,245
Institutions - advancement of religion	3,611	4,586
Individuals - poor and needy	170,212	127,506
	<u>197,416</u>	<u>160,490</u>

4. Charitable activities

	School £	Nursery £	2024 £	2023 £
Staff costs	171,910	114,606	286,516	254,700
Professional staff	89,588	47,685	137,273	131,257
Rent, rates and services	34,044	38,157	72,201	81,915
Insurance	-	-	-	7,395
Light and heat	9,216	6,144	15,360	9,846
Cleaning	9,840	6,920	16,760	22,736
Repairs and maintenance	14,881	7,746	22,627	60,479
Books games and educational equipment	15,435	13,740	29,175	21,141
Motor expenses	14,005	9,337	23,342	28,356
Outings	32,979	19,536	52,515	38,685
Food and kitchenware	54,875	25,538	80,413	83,784
Legal and professional	5,343	3,562	8,905	4,536
Security	12,000	12,000	24,000	416
Depreciation	2,046	2,047	4,093	5,116
Support	27,264	20,576	47,840	34,983
Governance	1,440	1,440	2,880	2,700
	<u>494,866</u>	<u>329,034</u>	<u>823,900</u>	<u>788,045</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2024

5. Governance costs

	2024 £	2023 £
Independent examiner's fee	480	540
Independent examiner's other fee	2,400	2,160
	<u>2,880</u>	<u>2,700</u>

6. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2024 Number	2023 Number
Teachers	36	36
Office	1	2
Maintenance	2	2
	<u>39</u>	<u>40</u>

Employment costs

	2024 £	2023 £
Wages and salaries	<u>286,516</u>	<u>254,700</u>

No employee received more than £60,000.

7. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2024

8. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	24,494	33,017	29,385	86,896
At 31 March 2024	<u>24,494</u>	<u>33,017</u>	<u>29,385</u>	<u>86,896</u>
Depreciation				
At 1 April 2023	13,639	33,017	14,338	60,994
Charge for the year	1,085	-	3,008	4,093
At 31 March 2024	<u>14,724</u>	<u>33,017</u>	<u>17,346</u>	<u>65,087</u>
Net book values				
At 31 March 2024	<u>9,770</u>	<u>-</u>	<u>12,039</u>	<u>21,809</u>
At 31 March 2023	<u>10,855</u>	<u>-</u>	<u>15,047</u>	<u>25,902</u>

9. Debtors	2024 £	2023 £
Other debtors	<u>99,566</u>	<u>79,155</u>

10. Creditors: amounts falling due within one year	2024 £	2023 £
Bank overdraft	23,220	28,576
Trade creditors	35,700	11,855
Other taxes and social security costs	1,226	1,226
Accruals	29,903	2,700
	<u>90,049</u>	<u>44,357</u>

11. Related party transactions

There were no related party transactions for the year ended 31 March 2024.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

England & Wales - Charity number 296915

Accounts

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

**Trustees' report and financial statements
for the year ended 31 March 2023**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

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TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Reference and administrative information

Trustees	P Braun A Friesel A Steinmetz
Charity number	296915
Office	47 East Bank London N16 5RJ
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants First Floor 94 Stamford Hill
Bankers	Santander UK plc Bootle Merseyside L30 4GB

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted by Declaration of Trust dated 12 November 1986.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The day to day running of the school is delegated to school administrators.

Objects for public benefit

The objects of the charity are to provide a place of worship, the provision of a school for the advancement of Orthodox Jewish religious education and grantmaking for the relief of poverty and the advancement of Orthodox Jewish religious education.

Fees are charged but those in financial hardship are given an allowance or are fully funded, according to circumstances. No child is refused education because of an inability to pay.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit and in particular the guidance on advancing education and fee charging.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

Review of activities and achievements

The trustees are pleased with the results for the year. Income was at a similar level to last year although there was an increase in expenditure. The school started a breakfast club to ensure children are given a good start to the day and improve schoolwork.

There are about 150 pupils who attend the school which has three departments for nursery, primary and secondary education in Stamford Hill, London N16.

The annual school intake is steadily increasing, reflecting the growth of the community which the trust serves. The school continues to invest in new textbooks and teaching aids so that educational materials are of the highest standard. A varied programme of school outings and activities are arranged for the pupils. The teaching staff and trustees are pleased with the achievements and standards attained. The trustees are grateful to the Hackney Learning Trust their grants. The charity also received Covid related Government grants

Reserve policy

The trustees do not seek to maintain reserves other than to ensure that they can continue the activities of the charity. Unrestricted reserves at the year end were £63,773 (2021 - £109,482).

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2023

Risk review

The trustees have identified and assessed the major risks to which the charity is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the charity's care as well as the finances of the charity. The trustees are satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls

Future plans

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 January 2024 and signed on their behalf by

**A Friesel
Trustee**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Independent examiner's report to the trustees on the unaudited financial statements of TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

I report to the trustees on my examination of the financial statements of Toldos Yaakov Yosef Institutions Trust (the Trust) for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the charity trustees of the trust you are are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd

Chartered Accountants

First Floor

94 Stamford Hill

London N16 6XS

30 January 2024

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Statement of financial activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income					
<i>Donations</i>		70,845	-	70,845	62,547
<i>Government Grant</i>		-	-	-	-
<i>Grants for Nursery</i>		239,449	44,820	284,269	287,775
<i>Other grants</i>		-	-	-	40,984
<i>Charitable activities</i>		559,748	-	559,748	555,864
Total income		<u>870,042</u>	<u>44,820</u>	<u>914,862</u>	<u>947,170</u>
Expenditure					
<i>Cost of raising funds</i>	2	(12,036)	-	(12,036)	(30,589)
<i>Charitable activities</i>					
Grants	3	(160,490)	-	(160,490)	(105,774)
School running expenses	4	(355,949)	(44,820)	(400,769)	(473,463)
Nursery running expenses	4	(387,276)	-	(387,276)	(308,857)
Total expenditure		<u>(915,751)</u>	<u>(44,820)</u>	<u>(960,571)</u>	<u>(918,683)</u>
Net (expenditure)/income		(45,709)	-	(45,709)	28,487
Reconciliation of funds					
Total funds brought forward		<u>109,482</u>	-	<u>109,482</u>	<u>80,995</u>
Total funds carried forward		<u><u>63,773</u></u>	-	<u><u>63,773</u></u>	<u><u>109,482</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Balance sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		25,902		31,018
Current assets					
Debtors	9	79,155		81,520	
Cash at bank and in hand		3,073		11,300	
		<u>82,228</u>		<u>92,820</u>	
Creditors: amounts falling due within one year	10	<u>(44,357)</u>		<u>(14,356)</u>	
Net current assets			<u>37,871</u>		<u>78,464</u>
Net assets			<u><u>63,773</u></u>		<u><u>109,482</u></u>
Funds of the charity					
Unrestricted funds			<u>63,773</u>		<u>109,482</u>
Total charity funds			<u><u>63,773</u></u>		<u><u>109,482</u></u>

The financial statements were approved by the trustees on 30 January 2024 and signed on their behalf by

A Friesel
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Cash flow statement for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Cash generated from operations				
Operating (deficit)/gain	(45,706)		28,485	
Reconciliation to cash generated from operations:				
Depreciation	4,966		6,042	
Decrease in other debtors	2,365		(22,846)	
Increase in trade creditors	1,882		(3,682)	
(Decrease) in other creditors	(457)		(673)	
		(36,950)		7,326
Cash from other sources				
Proceeds from sales of tangible fixed assets	150		-	
		150		-
Net decrease in cash in the year		(36,800)		7,326
Cash at bank and in hand less overdrafts at beginning of year		11,299		3,972
Cash at bank and in hand less overdrafts at end of year		(25,501)		11,298
Consisting of:				
Cash at bank and in hand		3,075		11,299
Overdrafts		(28,576)		-
		(25,501)		11,299

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 - effective 1 January 2019)' and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from charitable activities is included in the year in which it is receivable.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% net book value
Fixtures, fittings and equipment	-	25% net book value
Motor vehicles	-	20% net book value

1.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6. Going concern

There are no material uncertainties about the charity's ability to continue.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2023

2. Cost of raising donations

	2023 £	2022 £
Advertising	3,078	12,214
Travelling	5,878	6,797
Function	3,080	11,578
	<u>12,036</u>	<u>30,589</u>

3. Grants

	2023 £	2022 £
Institutions - religious education	23,153	33,968
Institutions - poor and needy	5,245	-
Institutions - advancement of religion	4,586	-
Individuals - poor and needy	127,506	71,806
	<u>160,490</u>	<u>105,774</u>

Institutional grants include the following:

Congregation Sdei Yaakov	9,795
Others under £3,500	23,189
	<u>32,984</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2023

4. Charitable activities

	School £	Nursery £	2023 £	2022 £
Staff costs	127,350	127,350	254,700	244,502
Professional staff	71,539	59,718	131,257	90,105
Rent and rates	38,517	43,398	81,915	78,571
Insurance	7,395	-	7,395	18,183
Light and heat	4,923	4,923	9,846	10,818
Cleaning	11,368	11,368	22,736	18,070
Repairs and maintenance	31,162	29,317	60,479	74,389
Books games and educational equipment	9,381	11,760	21,141	25,910
Motor expenses	14,178	14,178	28,356	22,780
Outings	15,574	23,111	38,685	47,253
Food and kitchenware	46,092	37,692	83,784	80,804
Legal and professional	2,268	2,268	4,536	25,638
Security	208	208	416	-
Depreciation	2,558	2,558	5,116	6,042
Support	16,906	18,077	34,983	36,376
Governance	1,350	1,350	2,700	2,880
	<u>400,769</u>	<u>387,276</u>	<u>788,045</u>	<u>782,321</u>

5. Governance costs

	2023 £	2022 £
Independent examiner's fee	540	600
Independent examiner's other fee	2,160	2,880
	<u>2,700</u>	<u>3,480</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2023

6. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2023 Number	2022 Number
Teachers	36	35
Office	2	2
Maintenance	2	2
	<u>40</u>	<u>39</u>

Employment costs

	2023 £	2022 £
Wages and salaries	<u>254,700</u>	<u>244,502</u>

No employee received more than £60,000.

7. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

8. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	24,494	33,017	29,385	86,896
At 31 March 2023	<u>24,494</u>	<u>33,017</u>	<u>29,385</u>	<u>86,896</u>
Depreciation				
At 1 April 2022	12,433	32,867	10,578	55,878
On disposals	-	150	-	150
Charge for the year	1,206	-	3,760	4,966
At 31 March 2023	<u>13,639</u>	<u>33,017</u>	<u>14,338</u>	<u>60,994</u>
Net book values				
At 31 March 2023	<u>10,855</u>	<u>-</u>	<u>15,047</u>	<u>25,902</u>
At 31 March 2022	<u>12,061</u>	<u>150</u>	<u>18,807</u>	<u>31,018</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2023

9. Debtors	2023	2022
	£	£
Other debtors	79,155	81,520
	<u>79,155</u>	<u>81,520</u>
10. Creditors: amounts falling due within one year	2023	2022
	£	£
Bank overdraft	28,576	-
Trade creditors	11,855	9,973
Other taxes and social security costs	1,226	1,503
Accruals	2,700	2,880
	<u>44,357</u>	<u>14,356</u>

11. Related party transactions

There were no related party transactions for the year ended 31 March 2023.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

England & Wales - Charity number 296915

Accounts

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

**Trustees' report and financial statements
for the year ended 31 March 2022**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

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TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Reference and administrative information

Trustees	P Braun A Friesel A Steinmetz
Charity number	296915
Office	47 East Bank London N16 5RJ
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants First Floor 94 Stamford Hill
Bankers	Santander UK plc Bootle Merseyside L30 4GB

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted by Declaration of Trust dated 12 November 1986.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The day to day running of the school is delegated to school administrators.

Objects for public benefit

The objects of the charity are to provide a place of worship, the provision of a school for the advancement of Orthodox Jewish religious education and grantmaking for the relief of poverty and the advancement of Orthodox Jewish religious education.

Fees are charged but those in financial hardship are given an allowance or are fully funded, according to circumstances. No child is refused education because of an inability to pay.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit and in particular the guidance on advancing education and fee charging.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

Review of activities and achievements

The trustees are extremely satisfied with the results for the year, especially in the Covid climate. Government funding made up for the drop in donations and overall, income was at a similar level to last year. The charity increased grantmaking to help families suffering from the effects of Covid.

In excess of 200 pupils attend the school which has three departments for nursery, primary and secondary education in Stamford Hill, London N16.

The annual school intake is steadily increasing, reflecting the growth of the community which the trust serves. The school continues to invest in new textbooks and teaching aids so that educational materials are of the highest standard. A varied programme of school outings and activities are arranged for the pupils. The teaching staff and trustees are pleased with the achievements and standards attained. The trustees are grateful to the Hackney Learning Trust their grants. The charity also received Covid related Government grants

Reserve policy

The trustees do not seek to maintain reserves other than to ensure that they can continue the activities of the charity. Unrestricted reserves at the year end were £109,482 (2021 - £67,592) and restricted reserves £Nil (2021 - £13,403).

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2022

Risk review

The trustees have identified and assessed the major risks to which the charity is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the charity's care as well as the finances of the charity. The trustees are satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls

Future plans

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 31 January 2023 and signed on their behalf by

**A Friesel
Trustee**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Independent examiner's report to the trustees on the unaudited financial statements of
TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

I report to the trustees on my examination of the financial statements of Toldos Yaakov Yosef Institutions Trust for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the charity trustees of the trust you are are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
The Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
Chartered Accountants
First Floor
94 Stamford Hill
London N16 6XS
31 January 2023

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Statement of financial activities for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income					
<i>Donations</i>		62,547	-	62,547	77,068
<i>Government Grant</i>		-	-	-	104,504
<i>Grants for Nursery</i>		260,838	26,938	287,776	159,953
<i>Other grants</i>		40,984	-	40,984	9,702
<i>Charitable activities</i>		555,864	-	555,864	483,095
Total income		<u>920,233</u>	<u>26,938</u>	<u>947,171</u>	<u>834,322</u>
Expenditure					
<i>Cost of raising funds</i>	2	(30,589)	-	(30,589)	(12,991)
<i>Charitable activities</i>					
Grants	3	(105,774)	-	(105,774)	(111,630)
School running expenses	4	(459,995)	(13,469)	(473,464)	(338,281)
Nursery running expenses	4	(295,388)	(13,469)	(308,857)	(350,105)
Total expenditure		<u>(891,746)</u>	<u>(26,938)</u>	<u>(918,684)</u>	<u>(813,007)</u>
Transfers between funds		<u>13,403</u>	<u>(13,403)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)		41,890	(13,403)	28,487	21,315
Reconciliation of funds					
Total funds brought forward		<u>67,592</u>	<u>13,403</u>	<u>80,995</u>	<u>59,680</u>
Total funds carried forward		<u><u>109,482</u></u>	<u><u>-</u></u>	<u><u>109,482</u></u>	<u><u>80,995</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Balance sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		31,018		37,060
Current assets					
Debtors	9	81,520		58,674	
Cash at bank and in hand		11,300		4,203	
		<u>92,820</u>		<u>62,877</u>	
Creditors: amounts falling due within one year	10	<u>(14,356)</u>		<u>(18,942)</u>	
Net current assets			<u>78,464</u>		<u>43,935</u>
Net assets			<u><u>109,482</u></u>		<u><u>80,995</u></u>
Funds of the charity					
Unrestricted funds			109,482		67,592
Restricted funds			-		13,403
Total charity funds			<u><u>109,482</u></u>		<u><u>80,995</u></u>

The financial statements were approved by the trustees on 31 January 2023 and signed on their behalf by

A Friesel
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Cash flow statement for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Cash generated from operations				
Operating gain	28,487		21,313	
Reconciliation to cash generated from operations:				
Depreciation	6,042		7,365	
(Increase) in other debtors	(22,846)		4,354	
(Decrease) in trade creditors	(3,682)		(9,488)	
(Decrease) in other creditors	(673)		(1,772)	
		7,328		21,772
Cash from other sources				
Proceeds from sales of tangible fixed assets	-		1,390	
		-		1,390
Application of cash				
Purchase of tangible fixed assets	-		(29,385)	
		-		(29,385)
Net increase in cash in the year		7,328		(6,223)
Cash at bank and in hand less overdrafts at beginning of year		3,971		10,193
Cash at bank and in hand less overdrafts at end of year		11,299		3,970
Consisting of:				
Cash at bank and in hand		11,299		4,202
Overdrafts		-		(231)
		11,299		3,971

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 - effective 1 January 2019)' and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from charitable activities is included in the year in which it is receivable.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% net book value
Fixtures, fittings and equipment	-	25% net book value
Motor vehicles	-	20% net book value

1.5. Going concern

There are no material uncertainties about the charity's ability to continue.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2022

2. Cost of raising donations

	2022 £	2021 £
Advertising	12,214	321
Travelling	6,797	5,408
Function	11,578	7,262
	<u>30,589</u>	<u>12,991</u>

3. Grants

	2022 £	2021 £
Institutions - religious education	33,968	5,725
Institutions - advancement of religion	-	17,939
Individuals - poor and needy	71,806	87,966
	<u>105,774</u>	<u>111,630</u>
Institutional grants include the following:		
Congregation Sdei Yaakov	9,555	
Bnos Zion D'Bobov	5,800	
Others under £3,000	18,613	
	<u>33,968</u>	

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2022

4. Charitable activities

	School £	Nursery £	2022 £	2021 £
Staff costs	146,701	97,801	244,502	241,544
Professional staff	52,269	37,836	90,105	69,528
Rent and rates	48,745	21,315	70,060	56,555
Insurance	18,183	35,261	53,444	13,217
Light and heat	6,401	4,417	10,818	5,010
Cleaning	10,842	7,228	18,070	17,318
Repairs and maintenance	45,478	28,911	74,389	78,263
Books games and educational equipment	15,546	10,364	25,910	16,361
Motor expenses	13,668	9,112	22,780	20,250
Outings	25,581	21,672	47,253	38,676
Food and kitchenware	48,397	5,656	54,053	68,836
Legal and professional	15,383	10,255	25,638	18,892
Security	-	-	-	5,326
Profit disposal of asset	-	-	-	1,390
Depreciation	3,021	3,021	6,042	7,366
Support	21,808	14,568	36,376	27,214
Governance	1,440	1,440	2,880	2,640
	<u>473,463</u>	<u>308,857</u>	<u>782,320</u>	<u>688,386</u>

5. Governance costs

	2022 £	2021 £
Independent examiner's fee	600	540
Independent examiner's other fee	2,280	2,160
	<u>2,880</u>	<u>2,700</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2022

6. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2022	2021
	Number	Number
Teachers	35	34
Office	2	2
Maintenance	2	2
	<u>39</u>	<u>38</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	<u>244,502</u>	<u>241,544</u>

No employee received more than £60,000.

7. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

8. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	24,494	33,017	29,385	86,896
At 31 March 2022	<u>24,494</u>	<u>33,017</u>	<u>29,385</u>	<u>86,896</u>
Depreciation				
At 1 April 2021	11,092	32,867	5,877	49,836
Charge for the year	1,341	-	4,701	6,042
At 31 March 2022	<u>12,433</u>	<u>32,867</u>	<u>10,578</u>	<u>55,878</u>
Net book values				
At 31 March 2022	<u>12,061</u>	<u>150</u>	<u>18,807</u>	<u>31,018</u>
At 31 March 2021	<u>13,402</u>	<u>150</u>	<u>23,508</u>	<u>37,060</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2022

9. Debtors	2022	2021
	£	£
Other debtors	81,520	58,674
	<u> </u>	<u> </u>
10. Creditors: amounts falling due within one year	2022	2021
	£	£
Bank overdraft	-	231
Trade creditors	9,973	13,655
Other taxes and social security costs	1,503	1,503
Accruals	2,880	3,553
	<u> </u>	<u> </u>
	<u>14,356</u>	<u>18,942</u>
11. Related party transactions		
There were no related party transactions for the year ended 31 March 2022.		

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

England & Wales - Charity number 296915

Accounts

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

**Trustees' report and financial statements
for the year ended 31 March 2021**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

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TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Reference and administrative information

Trustees	P Braun A Friesel A Steinmetz
Charity number	296915
Office	47 East Bank London N16 5RJ
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants First Floor 94 Stamford Hill
Bankers	Santander UK plc Bootle Merseyside L30 4GB

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted by Declaration of Trust dated 12 November 1986.

Organisation

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The day to day running of the school is delegated to school administrators.

Objects for public benefit

The objects of the charity are to provide a place of worship, the provision of a school for the advancement of Orthodox Jewish religious education and grantmaking for the relief of poverty and the advancement of Orthodox Jewish religious education.

Fees are charged but those in financial hardship are given an allowance or are fully funded, according to circumstances. No child is refused education because of an inability to pay.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit and in particular the guidance on advancing education and fee charging.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

Review of activities and achievements

The trustees are extremely satisfied with the results for the year, especially in the Covid climate. Government funding made up for the drop in donations and overall, income was at a similar level to last year. The charity increased grantmaking to help families suffering from the effects of Covid.

In excess of 200 pupils attend the school which has three departments for nursery, primary and secondary education in Stamford Hill, London N16.

The annual school intake is steadily increasing, reflecting the growth of the community which the trust serves. The school continues to invest in new textbooks and teaching aids so that educational materials are of the highest standard. A varied programme of school outings and activities are arranged for the pupils. The teaching staff and trustees are pleased with the achievements and standards attained. The trustees are grateful to the Hackney Learning Trust their grants. The charity also received Covid related Government grants

Reserve policy

The trustees do not seek to maintain reserves other than to ensure that they can continue the activities of the charity. Unrestricted reserves at the year end were £67,592 (2021 - £44,788) and restricted reserves £13,403 (2021 - £14,891).

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Trustees' report for the year ended 31 March 2021

Risk review

The trustees have identified and assessed the major risks to which the charity is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the charity's care as well as the finances of the charity. The trustees are satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls

Future plans

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008, and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 December 2022 and signed on their behalf by

**A Friesel
Trustee**

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Independent examiner's report to the trustees on the unaudited financial statements of TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

I report to the trustees on my examination of the financial statements of Toldos Yaakov Yosef Institutions Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
The Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
Chartered Accountants
First Floor
94 Stamford Hill
London N16 6XS
30 January 2022

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Statement of financial activities for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income					
<i>Donations</i>		77,067	-	77,067	152,712
<i>Government Grant</i>		-	104,504	104,504	-
<i>Grants for Nursery</i>		130,771	29,182	159,953	111,533
<i>Other grants</i>		8,022	1,680	9,702	81,457
<i>Charitable activities</i>		483,095	-	483,095	488,093
Total income		<u>698,955</u>	<u>135,366</u>	<u>834,321</u>	<u>833,795</u>
Expenditure					
<i>Cost of raising funds</i>	2	(12,991)	-	(12,991)	(23,190)
<i>Charitable activities</i>					
Grants	3	(111,630)	-	(111,630)	(48,871)
School running expenses	4	(269,854)	(68,427)	(338,281)	(404,962)
Nursery running expenses	4	(281,678)	(68,427)	(350,105)	(333,812)
Total expenditure		<u>(676,153)</u>	<u>(136,854)</u>	<u>(813,007)</u>	<u>(810,835)</u>
Net income/(expenditure)		22,802	(1,488)	21,314	22,960
Reconciliation of funds					
Total funds brought forward		44,790	14,891	59,681	36,720
Total funds carried forward		<u>67,592</u>	<u>13,403</u>	<u>80,995</u>	<u>59,680</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Balance sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	37,060	16,430
Current assets			
Debtors	9	58,674	63,028
Cash at bank and in hand		4,203	10,192
		<u>62,877</u>	<u>73,220</u>
Creditors: amounts falling due within one year	10	<u>(18,942)</u>	<u>(29,971)</u>
Net current assets		43,935	43,249
Net assets		<u>80,995</u>	<u>59,679</u>
Funds of the charity			
Unrestricted funds		67,592	44,788
Restricted funds		13,403	14,891
Total charity funds		<u>80,995</u>	<u>59,679</u>

The financial statements were approved by the trustees on 30 December 2002 and signed on their behalf by

A Friesel
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Cash flow statement for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Cash generated from operations				
Operating gain	21,315		22,958	
Reconciliation to cash generated from operations:				
Depreciation	7,365		2,166	
Decrease in other debtors	4,354		(28,726)	
(Decrease) in trade creditors	(9,488)		9,433	
(Decrease) in other creditors	(1,772)		(266)	
		21,774		5,565
Cash from other sources				
Proceeds from sales of tangible fixed assets	1,390		-	
		1,390		-
Application of cash				
Purchase of tangible fixed assets	(29,385)		(840)	
		(29,385)		(840)
Net decrease in cash in the year		(6,221)		4,725
Cash at bank and in hand less overdrafts at beginning of year		10,192		5,467
Cash at bank and in hand less overdrafts at end of year		3,971		10,192
Consisting of:				
Cash at bank and in hand		4,202		10,192
Overdrafts		(231)		-
		3,971		10,192

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 - effective 1 January 2019)' and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received
Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from charitable activities is included in the year in which it is receivable.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% net book value
Fixtures, fittings and equipment	-	25% net book value
Motor vehicles	-	20% net book value

1.5. Going concern

There are no material uncertainties about the charity's ability to continue.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2021

2. Cost of raising donations

	2021 £	2020 £
Advertising	321	7,618
Telephone	-	4,126
Travelling	5,408	5,171
Function	7,262	6,275
	<u>12,991</u>	<u>23,190</u>

3. Grants

	2021 £	2020 £
Institutions - religious education	5,725	32,006
Institutions - poor and needy	-	2,795
Institutions - advancement of religion	17,939	2,875
Individuals - poor and needy	87,966	11,195
	<u>111,630</u>	<u>48,871</u>
Institutional grants include the following:		
Tchabe Kollel	5,000	
Beis Trana	3,350	
Others under £3,000	15,314	
	<u>23,664</u>	

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2021

4. Charitable activities

	School £	Nursery £	2021 £	2020 £
Staff costs	120,772	120,772	241,544	238,929
Professional staff	29,986	39,542	69,528	93,696
Rent and rates	35,915	20,640	56,555	66,702
Insurance	8,092	5,125	13,217	28,909
Light and heat	2,505	2,505	5,010	8,808
Cleaning	8,659	8,659	17,318	4,938
Repairs and maintenance	35,809	42,454	78,263	57,953
Books toys and educational equipment	7,006	9,355	16,361	15,452
Motor expenses	10,125	10,125	20,250	17,090
Outings	13,937	24,739	38,676	18,444
Food and kitchenware	35,503	33,333	68,836	79,724
Legal and professional	8,256	10,636	18,892	2,940
Security	2,663	2,663	5,326	78,457
Profit disposal of asset	695	695	1,390	-
Depreciation	3,683	3,683	7,366	2,166
Support	13,355	13,859	27,214	21,866
Governance	1,320	1,320	2,640	2,700
	<u>338,281</u>	<u>350,105</u>	<u>688,386</u>	<u>738,774</u>

5. Governance costs

	2021 £	2020 £
Independent examiner's fee	540	480
Independent examiner's other fee	2,160	2,040
	<u>2,700</u>	<u>2,520</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2021

6. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2021	2020
	Number	Number
Teachers	34	41
Office	2	2
Maintenance	2	2
	<u>38</u>	<u>45</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	241,544	238,292
Social security costs	-	637
	<u>241,544</u>	<u>238,929</u>

No employee received more than £60,000.

7. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2021

8. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	24,494	33,017	2,640	60,151
Additions	-	-	29,385	29,385
Disposals	-	-	(2,640)	(2,640)
At 31 March 2021	<u>24,494</u>	<u>33,017</u>	<u>29,385</u>	<u>86,896</u>
Depreciation				
At 1 April 2020	9,604	32,867	1,250	43,721
On disposals	-	-	(1,250)	(1,250)
Charge for the year	1,488	-	5,877	7,365
At 31 March 2021	<u>11,092</u>	<u>32,867</u>	<u>5,877</u>	<u>49,836</u>
Net book values				
At 31 March 2021	<u>13,402</u>	<u>150</u>	<u>23,508</u>	<u>37,060</u>
At 31 March 2020	<u>14,890</u>	<u>150</u>	<u>1,390</u>	<u>16,430</u>

9. Debtors	2021 £	2020 £
Other debtors	<u>58,674</u>	<u>63,028</u>

10. Creditors: amounts falling due within one year	2021 £	2020 £
Bank overdraft	231	-
Trade creditors	13,655	23,143
Other taxes and social security costs	1,503	1,608
Other creditors	-	2,000
Accruals	3,553	3,220
	<u>18,942</u>	<u>29,971</u>

TOLDOS YAAKOV YOSEF INSTITUTIONS TRUST

Notes to the financial statements for the year ended 31 March 2021

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:			
Tangible fixed assets	23,657	13,403	37,060
Current assets	62,877	-	62,877
Current liabilities	(18,942)	-	(18,942)
	<u>67,592</u>	<u>13,403</u>	<u>80,995</u>

12. Related party transactions

There were no related party transactions for the year ended 31 March 2021.