

Charity registration number: 296892

# Chieveley Recreational Centre

Annual Report and Financial Statements

for the Year Ended 30 April 2025

## **Chieveley Recreational Centre**

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## **Chieveley Recreational Centre**

### **Reference and Administrative Details**

|                                    |  |
|------------------------------------|--|
| <b>Chairman</b>                    | Neal Courtney  |
| <b>Trustees</b>                    | Neal Courtney<br>Phil Kinzett-Evans<br>Chris Miller<br>Anthea Armitage<br>Derek Brown<br>Mark Hutchinson<br>Elizabeth Brown<br>Richard Brant<br>Kimberley Ragousis<br>Rebecca Couzens<br>Patricia Brown<br>Christopher Armitage<br>Rosalind Byrne<br>Jean Pocock |
| <b>Charity Registration Number</b> | 296892   |
| <b>Principal Office</b>            | Chieveley Village Hall<br>High Street<br>Chieveley<br>Berkshire<br>RG20 8TZ  |
| <b>Independent Examiner</b>        | Michael Weeks<br>Down End<br>Chieveley<br>Berkshire<br>RG20 8TS  |

# **Chieveley Recreational Centre**

## **Trustees' Report**

The Trustees of Chieveley Recreational Centre are pleased to present their Annual Report for the year ending 30 April 2025. This year has marked a period of significant progress and renewed community engagement, underpinned by the strategic direction of the Vision 2050 initiative and the continued dedication of our Executive Committee, volunteers, and staff.

The charity's core objectives remain the provision and maintenance of a village hall and recreation ground for the benefit of all inhabitants of Chieveley parish, without distinction. This includes hosting meetings, classes, and recreational activities aimed at improving the quality of life for our community.

2025 saw a substantial increase in total income, rising by 68% to £105,454, driven by higher hall and ground rents, successful fundraising efforts, and generous grant support. Notably, grant income quadrupled, with £31,000 allocated to the Vision 2050 project. Expenditure decreased significantly to £58,017, following the completion of major capital works in the previous year, resulting in a net surplus of £47,437. This financial stability has enabled the Centre to strengthen its reserves and prepare for future investment.

Operationally, the Centre has flourished. The Booking Manager reported steady bookings, with children's parties remaining popular and new efforts underway to attract weddings and celebrations. Weekday usage of the main hall is near capacity, and weekend and evening slots-particularly in the Clubroom-are being actively promoted. The launch of new activities such as yoga classes and the Chieveley Table Tennis Club has broadened our community offering, with strong initial interest and growth potential.

The Chairman's report highlighted several key developments, including the plans for installation of a new roof with solar panels, the removal of asbestos, and the refurbishment of the ladies' toilets. These improvements will not only enhance the user experience but also contribute to long-term sustainability. Additional upgrades will include blackout blinds in the main hall, improved Wi-Fi (scheduled for Q4), and the creation of a wilding area and nature trail. Plans are also underway to explore the viability of a Chieveley Community Café, with a potential launch in 2026.

The "Friends of Chieveley Village Hall" volunteer scheme has been a resounding success, with 20 new helpers supporting hall and grounds maintenance, including our annual markets. This initiative has significantly bolstered our operational capacity and community spirit.

Financially, the Centre remains in a robust position. Funds to £199,331, and new designated funds were established to support capital and strategic projects. The Treasurer introduced depreciation accounting for long-term assets, enhancing financial transparency and governance.

Looking ahead, the Trustees are focused on securing funding for further improvements, including full insulation, eco-friendly heating, rewiring, acoustic soundproofing, and refurbishment of the gent's toilets. These projects are essential to future-proofing the Centre and ensuring it remains a vibrant hub for generations to come.

The Trustees extend their heartfelt thanks to all volunteers, staff, and community members who have contributed to this year's successes. The continued support from Chieveley Parish Council and local event organisers has also been invaluable.

In conclusion, 2025 has been a formative year for Chieveley Recreational Centre. With strong financial foundations, a clear strategic vision, and an engaged community, the Trustees are confident in the Centre's continued growth and relevance. We remain committed to inclusivity, sustainability, and excellence in service to our parish.

## Chieveley Recreational Centre

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

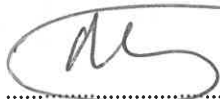
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7/12/25 and signed on its behalf by:



Neal Courtney  
Chairman and trustee

## Chieveley Recreational Centre

### Independent Examiner's Report to the trustees of Chieveley Recreational Centre

I report to the trustees on my examination of the accounts of Chieveley Recreational Centre for the year ended 30 April 2025.

#### Responsibilities and basis of report

As the charity trustees of Chieveley Recreational Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chieveley Recreational Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chieveley Recreational Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Michael Weeks

Down End  
Chieveley  
Berkshire  
RG20 8TS

Date: 3/12/2025

## Chieveley Recreational Centre

### Statement of Financial Activities for the Year Ended 30 April 2025

|  | Note | Unrestricted<br>funds<br>£          | Restricted<br>funds<br>£          | Total<br>2025<br>£          |
|--|------|-------------------------------------|-----------------------------------|-----------------------------|
| <b>Income and Endowments from:</b>             |      |                                     |                                   |                             |
| Day to day activities                          | 2    | 51,843                              | -                                 | 51,843                      |
| Grants received                                | 3    | 31,643                              | 5,184                             | 36,827                      |
| Fundraising                                    | 4    | 16,700                              | -                                 | 16,700                      |
| Gift aid claims                                |      | 84                                  | -                                 | 84                          |
| Total income                                   |      | <u>100,270</u>                      | <u>5,184</u>                      | <u>105,454</u>              |
| <b>Expenditure on:</b>                         |      |                                     |                                   |                             |
| Charitable activities                          | 5    | <u>(55,104)</u>                     | <u>(2,913)</u>                    | <u>(58,017)</u>             |
| Total expenditure                              |      | <u>(55,104)</u>                     | <u>(2,913)</u>                    | <u>(58,017)</u>             |
| Net income                                     |      | 45,166                              | 2,271                             | 47,437                      |
| Gross transfers between funds                  |      | <u>5,450</u>                        | <u>(5,450)</u>                    | <u>-</u>                    |
| Net movement in funds                          |      | 50,616                              | (3,179)                           | 47,437                      |
| <b>Reconciliation of funds</b>                 |      |                                     |                                   |                             |
| Total funds brought forward                    |      | <u>129,988</u>                      | <u>21,906</u>                     | <u>151,894</u>              |
| Total funds carried forward                    | 11   | <u>180,604</u>                      | <u>18,727</u>                     | <u>199,331</u>              |
|  |      | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
| <b>Income and Endowments from:</b>             |      |                                     |                                   |                             |
| Day to day activities                          | 2    | 41,196                              | -                                 | 41,196                      |
| Grants received                                | 3    | -                                   | 8,169                             | 8,169                       |
| Fundraising                                    | 4    | 12,427                              | -                                 | 12,427                      |
| Gift aid claims                                |      | 840                                 | -                                 | 840                         |
| Total income                                   |      | <u>54,463</u>                       | <u>8,169</u>                      | <u>62,632</u>               |
| <b>Expenditure on:</b>                         |      |                                     |                                   |                             |
| Charitable activities                          | 5    | <u>(41,776)</u>                     | <u>(3,074)</u>                    | <u>(44,850)</u>             |
| Playground project (net of donations received) |      | <u>-</u>                            | <u>(78,599)</u>                   | <u>(78,599)</u>             |
| Total expenditure                              |      | <u>(41,776)</u>                     | <u>(81,673)</u>                   | <u>(123,449)</u>            |
| Net income/(expenditure)                       |      | <u>12,687</u>                       | <u>(73,504)</u>                   | <u>(60,817)</u>             |
| Net movement in funds                          |      | 12,687                              | (73,504)                          | (60,817)                    |
| <b>Reconciliation of funds</b>                 |      |                                     |                                   |                             |
| Total funds brought forward                    |      | <u>117,301</u>                      | <u>95,410</u>                     | <u>212,711</u>              |
| Total funds carried forward                    | 11   | <u>129,988</u>                      | <u>21,906</u>                     | <u>151,894</u>              |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 14 form an integral part of these financial statements.

# Chieveley Recreational Centre

(Registration number: 296892)  
Balance Sheet as at 30 April 2025

|   | Note | 2025<br>£      | 2024<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 8    | 1,808          | -              |
| <b>Current assets</b>                                 |      |                |                |
| Cash at bank and in hand                              | 9    | 200,589        | 153,829        |
| <b>Creditors: Amounts falling due within one year</b> | 10   | <u>(3,066)</u> | <u>(1,935)</u> |
| <b>Net current assets</b>                             |      | <u>197,523</u> | <u>151,894</u> |
| <b>Net assets</b>                                     |      | <u>199,331</u> | <u>151,894</u> |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Restricted income funds</b>                        |      |                |                |
| Restricted funds                                      | 11   | 18,727         | 21,906         |
| <b>Unrestricted income funds</b>                      |      |                |                |
| Unrestricted funds                                    |      | <u>180,604</u> | <u>129,988</u> |
| <b>Total funds</b>                                    | 11   | <u>199,331</u> | <u>151,894</u> |

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 7.12.25 and signed on their behalf by:



Neal Courtney  
Chairman and trustee



## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

Chieveley Recreational Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### Asset class

Furniture and equipment

##### Depreciation method and rate

20% straight line basis

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from day to day activities

|                        | Unrestricted<br>funds<br>General<br>£ | Total<br>2025<br>£ |
|------------------------|---------------------------------------|--------------------|
| Hall and ground rents  | 44,243                                | 44,243             |
| Bank interest received | 5,806                                 | 5,806              |
| Clothing bank receipts | 1,400                                 | 1,400              |
| Market rents           | 371                                   | 371                |
| Pole wayleave          | 23                                    | 23                 |
|                        | 51,843                                | 51,843             |
|                        | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ |
| Hall and ground rents  | 36,034                                | 36,034             |
| Other rents received   | 1,905                                 | 1,905              |
| Bank interest received | 1,258                                 | 1,258              |
| Clothing bank receipts | 1,207                                 | 1,207              |
| Market rents           | 320                                   | 320                |
| Pole wayleave          | 23                                    | 23                 |
| Sundry income          | 449                                   | 449                |
|                        | 41,196                                | 41,196             |

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 3 Income from grants received

|                        | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ |
|------------------------|---------------------------------------|--------------------------|--------------------|
| Multi use games area   | -                                     | 1,940                    | 1,940              |
| Playground and grounds | -                                     | 3,244                    | 3,244              |
| Sundry                 | 643                                   | -                        | 643                |
| General capital        | 10,000                                | -                        | 10,000             |
| Vision 2050            | 21,000                                | -                        | 21,000             |
|                        | <u>31,643</u>                         | <u>5,184</u>             | <u>36,827</u>      |
|                        |                                       | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
| Multi use games area   |                                       | 1,940                    | 1,940              |
| Playground and grounds |                                       | 6,229                    | 6,229              |
|                        |                                       | <u>8,169</u>             | <u>8,169</u>       |

#### 4 Income from fundraising

|                             | Unrestricted<br>funds<br>General<br>£ | Total<br>2025<br>£ |
|-----------------------------|---------------------------------------|--------------------|
| 200 Club (net of proceeds)  | 2,850                                 | 2,850              |
| Cuppa n Cake (net proceeds) | 891                                   | 891                |
| Fireworks (net proceeds)    | 11,252                                | 11,252             |
| Village fete (net proceeds) | 362                                   | 362                |
| Donations                   | 735                                   | 735                |
| Easter Market               | 610                                   | 610                |
|                             | <u>16,700</u>                         | <u>16,700</u>      |
|                             | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ |
| 200 Club (net of proceeds)  | 1,877                                 | 1,877              |
| Cuppa n Cake (net proceeds) | 505                                   | 505                |
| Fireworks (net proceeds)    | 9,245                                 | 9,245              |
| Village fete (net proceeds) | 130                                   | 130                |
| Donations                   | 670                                   | 670                |
|                             | <u>12,427</u>                         | <u>12,427</u>      |

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 5 Expenditure on charitable activities

|  | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ |
|--|---------------------------------------|--------------------------|--------------------|
| Wages  | 18,673                                | -                        | 18,673             |
| Cleaning supplies  | 3,581                                 | -                        | 3,581              |
| Electricity (net of refunds)                             | 8,886                                 | -                        | 8,886              |
| Rates  | 247                                   | -                        | 247                |
| Water  | 1,197                                 | -                        | 1,197              |
| Insurance  | 3,680                                 | -                        | 3,680              |
| Telephone and internet                                   | 828                                   | -                        | 828                |
| Postage, stationery and computer costs                   | 865                                   | -                        | 865                |
| Hall maintenance   | 4,431                                 | -                        | 4,431              |
| Subscriptions  | 189                                   | -                        | 189                |
| Sundry (inclusive of data protection and training costs) | 925                                   | -                        | 925                |
| Skate ramp and MUGA                                      | -                                     | 2,172                    | 2,172              |
| Grounds maintenance                                      | 6,453                                 | -                        | 6,453              |
| Playground maintenance                                   | 494                                   | 741                      | 1,235              |
| Licences   | 600                                   | -                        | 600                |
| Advertising  | 436                                   | -                        | 436                |
| Audit and accountancy                                    | 708                                   | -                        | 708                |
| Bank fees  | 14                                    | -                        | 14                 |
| Entertainment  | 113                                   | -                        | 113                |
| Vision 2050 project                                      | 2,547                                 | -                        | 2,547              |
| Depreciation   | 237                                   | -                        | 237                |
|  | <u>55,104</u>                         | <u>2,913</u>             | <u>58,017</u>      |

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

|  | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
|--|---------------------------------------|--------------------------|--------------------|
| Wages  | 11,236                                | -                        | 11,236             |
| Cleaning supplies  | 4,452                                 | -                        | 4,452              |
| Electricity (net of refunds)                             | 3,266                                 | -                        | 3,266              |
| Rates  | 244                                   | -                        | 244                |
| Water  | 876                                   | -                        | 876                |
| Insurance  | 4,237                                 | -                        | 4,237              |
| Telephone and internet                                   | 651                                   | -                        | 651                |
| Hall maintenance   | 4,939                                 | -                        | 4,939              |
| Subscriptions  | 180                                   | -                        | 180                |
| Sundry (inclusive of data protection and training costs) | 1,594                                 | -                        | 1,594              |
| Skate ramp and MUGA                                      | -                                     | 417                      | 417                |
| Grounds maintenance                                      | 8,905                                 | 2,473                    | 11,378             |
| Playground maintenance                                   | 123                                   | 184                      | 307                |
| Licences   | 1,073                                 | -                        | 1,073              |
|  | 41,776                                | 3,074                    | 44,850             |

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year, in respect of their roles as trustee.

Where trustees incur costs directly on behalf of the Hall, these expenses are reimbursed against the production of a valid receipt.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 8 Tangible fixed assets

|                       | Furniture and<br>equipment<br>£ | Total<br>£ |
|-----------------------|---------------------------------|------------|
| <b>Cost</b>           |                                 |            |
| Additions             | 2,045                           | 2,045      |
| At 30 April 2025      | 2,045                           | 2,045      |
| <b>Depreciation</b>   |                                 |            |
| Charge for the year   | 237                             | 237        |
| At 30 April 2025      | 237                             | 237        |
| <b>Net book value</b> |                                 |            |
| At 30 April 2025      | 1,808                           | 1,808      |

#### 9 Cash and cash equivalents

|                       | 2025<br>£ | 2024<br>£ |
|-----------------------|-----------|-----------|
| Bank current accounts | 38,899    | 17,381    |
| Bank deposit accounts | 161,690   | 136,448   |
|                       | 200,589   | 153,829   |

#### 10 Creditors: amounts falling due within one year

|                            | 2025<br>£ | 2024<br>£ |
|----------------------------|-----------|-----------|
| Refundable damage deposits | 3,066     | 1,935     |

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 11 Funds

|   | Balance at 1<br>May 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>30 April<br>2025<br>£ |
|---|-------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| <b>Unrestricted funds</b>                     |                               |                            |                            |                |                                     |
| Day to day fund                               | 15,299                        | 69,270                     | (48,157)                   | (1,497)        | 34,915                              |
| Replacement and<br>regeneration reserves fund | 16,000                        | -                          | -                          | (16,000)       | -                                   |
| Refurbishment fund                            | 98,689                        | -                          | -                          | 16,000         | 114,689                             |
| Playground and grounds<br>fund                | -                             | -                          | (6,947)                    | 6,947          | -                                   |
| General capital fund                          | -                             | 10,000                     | -                          | -              | 10,000                              |
| Vision 2050 fund                              | -                             | 21,000                     | -                          | -              | 21,000                              |
|   | <u>129,988</u>                | <u>100,270</u>             | <u>(55,104)</u>            | <u>5,450</u>   | <u>180,604</u>                      |
| <b>Restricted funds</b>                       |                               |                            |                            |                |                                     |
| Skate ramp and MUGA fund                      | 16,456                        | 1,940                      | (2,172)                    | -              | 16,224                              |
| Playground capital fund                       | 5,450                         | 3,244                      | (741)                      | (5,450)        | 2,503                               |
| <b>Total restricted funds</b>                 | <u>21,906</u>                 | <u>5,184</u>               | <u>(2,913)</u>             | <u>(5,450)</u> | <u>18,727</u>                       |
| <b>Total funds</b>                            | <u>151,894</u>                | <u>105,454</u>             | <u>(58,017)</u>            | <u>-</u>       | <u>199,331</u>                      |
|   | Balance at 1<br>May 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>30 April<br>2024<br>£ |
| <b>Unrestricted funds</b>                     |                               |                            |                            |                |                                     |
| <i>General</i>                                |                               |                            |                            |                |                                     |
| Day to day fund                               | 2,612                         | 54,463                     | (32,994)                   | (8,782)        | 15,299                              |
| Replacement and<br>regeneration reserves fund | 16,000                        | -                          | -                          | -              | 16,000                              |
| Refurbishment fund                            | 98,689                        | -                          | -                          | -              | 98,689                              |
| Playground and grounds<br>fund                | -                             | -                          | (8,782)                    | 8,782          | -                                   |
|   | <u>117,301</u>                | <u>54,463</u>              | <u>(41,776)</u>            | <u>-</u>       | <u>129,988</u>                      |
| <b>Restricted</b>                             |                               |                            |                            |                |                                     |
| Skate ramp and MUGA fund                      | 14,933                        | 1,940                      | (417)                      | -              | 16,456                              |
| Playground capital fund                       | 80,477                        | 6,229                      | (81,256)                   | -              | 5,450                               |
| <b>Total restricted funds</b>                 | <u>95,410</u>                 | <u>8,169</u>               | <u>(81,673)</u>            | <u>-</u>       | <u>21,906</u>                       |
| <b>Total funds</b>                            | <u>212,711</u>                | <u>62,632</u>              | <u>(123,449)</u>           | <u>-</u>       | <u>151,894</u>                      |

## Chieveley Recreational Centre

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 12 Analysis of net assets between funds

|                       | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds at<br>30 April<br>2025<br>£ |
|-----------------------|---------------------------------------|--------------------------|---|
| Tangible fixed assets | 1,808                                 | -                        | 1,808                                   |
| Current assets        | 181,862                               | 18,727                   | 200,589                                 |
| Current liabilities   | (3,066)                               | -                        | (3,066)                                 |
| Total net assets      | <u>180,604</u>                        | <u>18,727</u>            | <u>199,331</u>                          |

|                     | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds at<br>30 April<br>2024<br>£ |
|---------------------|---------------------------------------|--------------------------|---|
| Current assets      | 131,923                               | 21,906                   | 153,829                                 |
| Current liabilities | (1,935)                               | -                        | (1,935)                                 |
| Total net assets    | <u>129,988</u>                        | <u>21,906</u>            | <u>151,894</u>                          |



**Chieveley Recreational Centre**  
**Treasurer's Report to the AGM – 10 September 2025**  
**Year ended 30 April 2025**

**Treasurer's Annual Report for the Year Ended 30 April 2025**

I am pleased to present the Treasurer's Annual Report for Chieveley Recreational Centre for the financial year ending 30 April 2025. This report provides a comparative analysis of the Centre's financial performance over the past two years, highlighting key developments, trends, and the overall financial health of the charity.

**Trust Charitable Objectives**

First, I thought it might be worthwhile restating what are the objectives of the CRC, as set out in its constitution documents, so that we might have those in mind as we run through the accounts:

- The provision and maintenance of a village hall and recreation ground for use of the inhabitants of the parish of Chieveley
- without distinction of political, religious or other opinions,
- including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation,
- with the object of improving the life of the said inhabitants.

**Overview**

The financial year 2025 marked a significant period for the Centre following the exceptional expenditure in 2024 related to the playground project. Continuing with the momentum of improving the facility, focus began to turn to 'Vision 2050'.

Total income increased substantially from £62,632 in 2024 to £105,454 in 2025, representing a 68% rise. This growth was driven by higher hall and ground rents, increased fundraising proceeds, and substantial grant income, particularly for the Vision 2050 initiative.

Expenditure decreased markedly from £123,449 in 2024 to £58,017 in 2025, reflecting the absence of large capital projects and a more stable operational environment. As a result, the Centre recorded a net surplus of £47,437 in 2025, compared to a deficit of £60,817 in the previous year.

## **Income Analysis**

Income from day-to-day activities rose from £41,196 in 2024 to £51,843 in 2025, largely due to increased hall and ground rents and higher bank interest, following my fixed rate investment of the reserve funds with Unity Trust Bank.

Fundraising income also saw a notable increase, rising from £12,427 to £16,700, with the Fireworks event contributing over £11,000. Gift Aid claims were modest at £84, down from £840 in 2024 but I am anticipating an increased amount in 2026, as the bench project resulted in further Gift Aid claims in the early part of the current year.

Grant income nearly quadrupled, increasing from £8,169 to £36,827. This included £31,000 for the Vision 2050 project, with £21,000 being restricted to specific purposes and £10,000 being available for general renovation funding, alongside the CPCs grants for the playground and multi-use games area (MUGA) which the Chair and I agreed with the CPC at the back end of 2024. The CPCs grant payments were lower for 30 April 2025 with the CPC deciding to retain the capital playground improvement amount in their own accounts.

## **Expenditure Analysis**

Charitable expenditure fell significantly from £123,449 in 2024 to £58,017 in 2025. The previous year's figure included £78,599 for the playground project, which was not repeated in 2025. Operational costs such as wages, utilities, and maintenance remained consistent, with increases in wages and electricity costs, the former consistent with increased rates of pay and increased levels of work to support the increased activity from letting and as preparation for the Vision 2050 project.

The year-on-year 'increase' in electricity costs is remarkable, only because the 2024 year included reclaims of historically overpaid costs which were being held on account by Scottish Power. The reclaim of those reduced the annual cost in the P&L. In 2025 the costs paid have reflected the months electricity used through timely submission of meter readings and so no refunds were due in that year.

Grounds and playground maintenance costs were lower in 2025, and depreciation was introduced at £237, reflecting new asset additions. I have begun to account for items with a useful life of more than one year in the balance sheet, which has not been done in the past.

Restricted expenditure in 2025 was limited to £2,913, primarily for the skate ramp (which was successfully renovated thanks to the Grounds Manager's input) and playground maintenance (predominantly the cost of some vandalism to the flexi-glass on the see-saw and the cost of quarterly safety inspections) compared to £81,673 in 2024, which is hard to compare as this would have been playground replacement costs.

## Fund Movements and Reserves

The Centre's total funds increased from £151,894 to £199,331, with unrestricted funds rising from £129,988 to £180,604. Restricted funds decreased slightly from £21,906 to £18,727 due to the completion of certain capital projects.

The unrestricted Day-to-Day Fund grew from £15,299 to £34,915, reflecting the strong operating surplus.

The Refurbishment Fund increased to £114,689 following a transfer of £16,000 from the Replacement and Regeneration Reserve, which was subsequently closed. That transfer was to consolidate the two funds into a single Refurbishment, Replacement and Regeneration Reserve.

New funds were established upon receipts of grants, for a General Capital Fund (£10,000) and Vision 2050 (£21,000), in anticipation of the investment in the Centre's infrastructure and strategic development through Vision 2050 roof replacement and solar power project, along with the refurbishment of the ladies toilets, and the need to be able to demonstrate the use of grants funds in these projects.

## Balance Sheet and Financial Position

Cash at bank and in hand increased from £153,829 to £200,589, demonstrating improved liquidity which was very welcome ahead of the Vision 2050 project. Creditors rose modestly from £1,935 to £3,066, primarily due to holding more significant sums in refundable damage deposits due to increased activity at the Hall.

Tangible fixed assets were recorded at £1,808 following new equipment purchases (a key safe, the dog bag dispenser and its post; and 14 deckchairs for use at Hall events).

The reconciliation of Cash to Net Funds is as shown in the accounts:

|   | Note | 2025<br>£             |
|---|------|-----------------------|
| <b>Fixed assets</b>                                   |      |                       |
| Tangible assets                                       | 8    | 1,808                 |
| <b>Current assets</b>                                 |      |                       |
| Cash at bank and in hand                              | 9    | 200,589               |
| <b>Creditors: Amounts falling due within one year</b> | 10   | <u>(3,066)</u>        |
| <b>Net current assets</b>                             |      | <u>197,523</u>        |
| <b>Net assets</b>                                     |      | <u><u>199,331</u></u> |

The Centre remains in a strong financial position, with sufficient reserves to support ongoing operations and future projects. The trustees continue to manage funds prudently, ensuring sustainability and alignment with the charity's objectives.

## **Conclusion**

The financial year 2025 has been one of growth for Chieveley Recreational Centre. The Centre has successfully begun to diversify its income streams, and laid the groundwork for future development through strategic grant funding.

The trustees remain committed to maintaining financial stability while investing in facilities and services that benefit the local community.

I would like to thank all trustees, volunteers, and friends of the Hall for their continued dedication and contributions throughout the year.

In particular I would like to thank the welcome efforts of our Chairman, who drives the thing forward; and to make a special mention and thanks to Allin Miles, who despite having moved out of the Village has continued to give his support through the year, and continuing into the next, on the Vision 2050 project.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Chieveley Recreational Centre

On accounts for the year  
ended

30 April 2025

Charity no  
(if any)

296892

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 April 2025**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

03/12/2025

Name:

Mike Weeks

Relevant professional  
qualification(s) or body

(if any):

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**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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