

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

England & Wales · Charity number 296885

Details

Status Registered

Legal form Trust

Registered 1987-06-05

Register [View on the Charity Commission register](#)

Contact

Address Trevornick Farm
Holywell Bay
Newquay
TR8 5PW

Phone 01637839531

Email trustees@albertvandenbergh.org

Activities

Objects: THE APPLICATION OF THE INCOME OF THE SETTLED PROPERTY AND THE WHOLE OR SUCH PART OR PARTS OF THE CAPITAL THEREOF AS THE TRUSTEES SHALL IN THER DISCRETION THINK FIT TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM OR IN ANY OTHER PART OF THE WORLD AS THE TRUSTEES SHALL IN THEIR DISCRETION THINK FIT PROVIDED ALWAYS THAT NOTHING CONTAINED HEREIN SHALL AUTHORISE THE TRUSTEES TO APPLY ANY PART OF THE TRUST FUND OR THE INCOME THEREOF TO OR FOR THE BENEFIT OF ANY OBJECTS OR PURPOSES AS AFORESAD SAVE THOSE REGARDED AS CHARITABLE BY THE LAWS OF ENGLAND AND WALES

Activities: All our donations are donor directed, supporting a wide area of charities and voluntary organisations throughout Cornwall Sussex and Surrey mostly.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£89,067	£181,477	-	-
2024-04-05	£82,857	£162,915	-	-
2023-04-05	£100,809	£181,135	-	-
2022-04-05	£124,253	£269,679	-	-
2021-04-05	£142,516	£191,760	-	-

Trustees

Name	Role	Appointed
JANE HARTLEY	Chair	1986-03-10
David Edlin Webster		2019-06-27
JANE MARGARET HARTLEY DL		
NICOLA GLOVER		
Poppy Balfour		2025-10-09
Tamsin Barrett		2022-02-20

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

England & Wales - Charity number 296885

Accounts

Charity registration number 296885

THE ALBERT VAN DEN BERGH CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J M Hartley Mrs N A Glover Mr D E Webster Mrs T Barrett
Chief executive	Mrs J M Hartley
Charity number	296885
Principal address	Trevornick Farmhouse Holywell Bay Newquay Cornwall United Kingdom TR8 5PW
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS
Bankers	Lloyds Private Banking 25 Gresham Street London EC2V 7HN
Investment advisors	RBC Brewin Dolphin 40 Queen Square Bristol BS1 4QP

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives of the trust

The objects of the trust are for the trustees to use their discretion to apply the income and/or capital for the benefit of other worldwide charities. They particularly support charities which assist health research, the disadvantaged, and care for the elderly and children.

Risk assessment

The trustees have considered the various risks to which the trust is potentially exposed, and are satisfied that adequate measures are in place to identify, assess and mitigate the effects of these risks.

Public benefit reporting

The trustees regularly review the range of grants to be made to ensure the trust's activities are for the public benefit. The reviews include obtaining the advice on a professional basis of Dr Fiona Cornish, who reviews all of the charities to which grants are made in the medical and care fields.

Achievements and performance

The Charitable Trust is proud to have been able to help a variety of Charities which are mostly based in the UK. We are all about supporting the people these small hard working charities help. They are really our focus. In this very tricky time of cost of living crisis we have an emphasis on Community and health, as the private sector now has a huge role to play; and financing this can be hard work for many groups, helping them is very rewarding.

We also support some overseas charities where we have first hand knowledge of their purpose and the difference they make with small amounts of money. Also charities that support the environment at this time.

We also support to the best of our ability the prevention of climate change and cultural charities.

Financial review

Review of the year

The net assets of the fund decreased by £147,463 (2024: £263,250 increased) during the year, and amounted to £3,889,693 (2024: £4,037,156) at the year end. Realised and unrealised investment losses amounted to £55,053 (2024: £362,053 gains). Charitable donations totalling £150,800 (2024: £142,500) were made to a total of 60 (2024:64) individual organisations during the year.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

Constitution

The trustees submit the Annual Report of the Albert Van den Bergh Charitable Trust for the year ended 5 April 2025. The charitable trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

The Settlement

In a settlement dated 21 April 1987 James Philip Van den Bergh settled £10 on a Charitable Trust to be called the Albert Van den Bergh Charitable Trust. The power of appointing additional or new trustees is vested in the current trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J M Hartley

Mrs N A Glover

Mr D E Webster

Mrs T Barrett

Appointment of trustees

Trustees are appointed accordingly at each Annual General Meeting. Trustees are appointed at the Annual General Meeting by way of a majority vote.

Investment powers and policy

Under the settlement deed, the trustees have the power to make any investment which they see fit. They will appoint a qualified adviser to assist them with these decisions. The trustees will evaluate the investment portfolio performance during the year to see it has been satisfactory to meet the aim of maintaining an investment income of circa £80,000, notwithstanding short term reductions in possible yields due to adverse circumstances. An annual performance review is carried out in June each year.

Reserves policy

The trustees regularly review the reserves of the charity, with the aim of maximising the impact for its beneficiaries. This review encompasses the nature of the income and expenditure streams, with the need to match variable income with fixed overheads and the nature of the reserves. A general unrestricted reserve is maintained including investments with a total return investment objective, which includes producing an expected 2% yield to produce annual income, to which capital growth returns are added, and from which donations can then be paid. The majority of the charity's reserves are held as quoted investments for a moderate short term growth and the management performance of this is reviewed on an annual basis. Trustees are able to apply capital, regardless of capital growth in the year, so as to maintain donation levels to beneficiaries in priority to maintain net assets.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Committee of Trustees on : **17 June 2025**

.....
Mrs J M Hartley
Trustee

.....
Mrs N A Glover
Trustee

.....
Mr D E Webster
Trustee

.....
Mrs T Barrett
Trustee

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALBERT VAN DEN BERGH CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of the Albert Van den Bergh Charitable Trust (the Charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act 2011)) and that an independent examination is needed.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 17-06-2025.....

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	3	89,067	82,857
Total income		89,067	82,857
Expenditure on:			
Raising funds	4	26,290	18,745
Charitable activities	5	155,187	162,915
Total expenditure		181,477	181,660
Net gains/(losses) on investments	10	(55,053)	362,053
Net income/(expenditure) and movement in funds		(147,463)	263,250
Reconciliation of funds:			
Fund balances at 6 April 2024		4,037,156	3,773,906
Fund balances at 5 April 2025		3,889,693	4,037,156

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	12		3,779,305		3,963,430
Current assets					
Debtors	13	4,564		5,791	
Investments	14	99,765		65,500	
Cash at bank and in hand		16,224		11,657	
			120,553		82,948
Creditors: amounts falling due within one year	15		(10,165)		(9,222)
Net current assets			110,388		73,726
Total assets less current liabilities			3,889,693		4,037,156
Net assets			3,889,693		4,037,156
The funds of the Charity					
Unrestricted funds			3,889,693		4,037,156
			3,889,693		4,037,156

The financial statements were approved by the Trustees on 17 June 2025

.....
Mrs J M Hartley
Trustee

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Albert Van den Bergh Charitable Trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention where applicable. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividend income is brought into accounts when the trust is entitled to the income. All other income is accounted for on an accruals basis.

1.5 Expenditure

Donations are recorded once the Trust has made an unconditional commitment to pay the donation and this is either by when it is communicated to the beneficiary or the donation has been paid, whichever is the earlier. All other expenditure is accounted for on an accruals basis.

Apportionment of support costs

Support costs are apportioned between donations to charities and property management as a proportion of total income, excluding bank charges, relevant to each activity.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are stated at market value. Realised and unrealised gains are shown on the Statement of Financial Activities. Valuations exclude accrued interest on Government and Corporate Bonds.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Total	Total
	2025	2024
	£	£
Income from listed investments	56,278	51,413
Interest receivable	32,789	31,444
	<u>89,067</u>	<u>82,857</u>

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Raising funds

	Total	Total
	2025	2024
	£	£
Investment management	26,290	18,745
	<u>26,290</u>	<u>18,745</u>
	<u><u>26,290</u></u>	<u><u>18,745</u></u>

5 Charitable activities

	2025	2024
	£	£
Donations to charities (see note 6)	150,800	142,500
Share of support costs (see note 7)	649	17,115
Share of governance costs (see note 7)	3,738	3,300
	<u>155,187</u>	<u>162,915</u>
	<u><u>155,187</u></u>	<u><u>162,915</u></u>

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Donations to charities

	2025	2024
	£	£
Grants to institutions:		
Cultural charities	1,000	1,000
Conservation	3,000	10,000
Disadvantaged	17,000	19,500
Disability	7,000	11,000
Help in the Community	32,000	31,000
Homelessness	6,000	6,000
Hospices	7,000	5,000
Medical research, care and support	12,000	8,000
Mental health	8,000	6,000
Overseas	35,000	20,000
Servicemen and women	1,700	5,000
Churches	3,000	5,000
Climate change	13,100	15,000
Sport in the community	5,000	-
	<u>150,800</u>	<u>142,500</u>

The charity meets its charitable purposes by making donations. The majority of the organisations who received donations are in the UK and concerned with health research and care for patients with cancer, multiple sclerosis, parkinsons and other diseases and disabilities. Institutions that care for the elderly and children's charities are also supported with donations. A full list of donations may be obtained from the trust by request.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
IT and support costs	89	-	89	702
Travel expenses	560	-	560	16,381
Bank charges	-	-	-	32
Independent examiners fee	-	3,738	3,738	3,300
	<u>649</u>	<u>3,738</u>	<u>4,387</u>	<u>20,415</u>
Analysed between Charitable activities	<u>649</u>	<u>3,738</u>	<u>4,387</u>	<u>20,415</u>

8 Trustees

The trustees neither received nor waived any other emoluments during the year.

Out of pocket expenses including travel and subsistence and general expenses, totalling £560 (2024: £1,355) were reimbursed to four (2023: four) trustees during the year.

Key management personnel consist of the four Trustees, all of which receive no remuneration other than as stated.

9 Employees

There were no employees in the year.

10 Gains and losses on investments

	Total	Total
	2025	2024
	£	£
Gains/(losses) arising on:		
Sale of investments	<u>(55,053)</u>	<u>362,053</u>

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	3,963,430
Additions	935,903
Valuation changes	(55,053)
Disposals	(1,064,976)
At 5 April 2025	3,779,304
Carrying amount	
At 05 April 2025	3,779,304
At 05 April 2024	3,963,430

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	4,564	5,791

14 Current asset investments

	2025 £	2024 £
Cash at fund managers	99,765	65,500

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	10,165	9,222

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

16 Unrestricted funds

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	4,037,156	89,067	(181,477)	(55,053)	3,889,693

Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	3,773,906	82,857	(181,660)	362,053	4,037,156

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

England & Wales - Charity number 296885

Accounts

Charity registration number 296885

THE ALBERT VAN DEN BERGH CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J M Hartley Mrs N A Glover Mr D E Webster Mrs T Barrett
Chief executive	Mrs J M Hartley
Charity number	296885
Principal address	Trevornick Farmhouse Holywell Bay Newquay Cornwall United Kingdom TR8 5PW
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS
Bankers	Lloyds Private Banking 25 Gresham Street London EC2V 7HN
Investment advisors	Brewin Dolphin Ltd The Paragon Counterslip Bristol BS1 6BX

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

Objectives and activities

Objectives of the trust

The objects of the trust are for the trustees to use their discretion to apply the income and/or capital for the benefit of other worldwide charities. They particularly support charities which assist health research, and care for the elderly and children.

Risk assessment

The trustees have considered the various risks to which the trust is potentially exposed, and are satisfied that adequate measures are in place to identify, assess and mitigate the effects of these risks.

Public benefit reporting

The trustees regularly review the range of grants to be made to ensure the trust's activities are for the public benefit. The reviews include obtaining the advice on a professional basis of Dr Fiona Cornish, who reviews all of the charities to which grants are made in the medical and care fields.

Achievements and performance

The Charitable Trust is proud to have been able to help a variety of Charities which are mostly based in the UK. We are all about supporting the people these small hard working charities help. They are really our focus. In this very tricky time of cost of living crisis we have an emphasis on Community and health, as the private sector now has a huge role to pay; and financing this can be hard work for many groups, helping them is very rewarding.

We also had a working trip to Kenya and Tanzania to see 3 different charities we have supported for many years. The purpose of the trip was to analyse the work they do and whether we should continue to support them on an annual basis. The value for money helping these groups in Africa is extraordinary, every penny goes a long way. The work these groups do to help a huge cross section of people in the community is so rewarding to see and feels essential to the wellbeing of these small communities.

We also support to the best of our ability the prevention of climate change and cultural charities.

Financial review

Review of the year

The net assets of the fund Increased by £263,250 (2023: £270,383 decrease) during the year, and amounted to £4,037,156 (2023: £3,773,906) at the year end. Realised and unrealised investment gains amounted to £362,053 (2023: £190,057 Losses). Charitable donations totalling £142,500 (2023: £146,620) were made to a total of 64 (2023:60) individual organisations during the year.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

Constitution

The trustees submit the Annual Report of the Albert van den Bergh Charitable Trust for the year ended 5 April 2023. The charitable trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

The Settlement

In a settlement dated 21 April 1987 James Philip van den Bergh settled £10 on a Charitable Trust to be called the Albert van den Bergh Charitable Trust. The power of appointing additional or new trustees is vested in the current trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J M Hartley

Mrs N A Glover

Mr D E Webster

Mrs T Barrett

Appointment of trustees

Trustees are appointed accordingly at each Annual General Meeting. Trustees are appointed at the Annual General Meeting by way of a majority vote.

Investment powers and policy

Under the settlement deed, the trustees have the power to make any investment which they see fit. From time to time they may appoint a qualified adviser to assist them with these decisions. The trustees consider that the investment portfolio performance during the year has been satisfactory to meet its aim of maintaining an investment income of circa £100,000, notwithstanding short term reductions in possible yields due to adverse circumstances. An annual performance review is carried out in June each year.

Reserves policy

The trustees regularly review the reserves of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income with fixed overheads and the nature of the reserves. A general unrestricted reserve is maintained including investments with an investment objective to produce a 3% yield to produce annual income from which donations can be paid. The majority of the charity's reserves are held as quoted investments for a moderate short term growth and the management performance of this is reviewed on an annual basis.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Committee of Trustees on :

.....
Mrs J M Hartley
Trustee

.....
Mrs N A Glover
Trustee

.....
Mr D E Webster
Trustee

.....
Mrs T Barrett
Trustee

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALBERT VAN DEN BERGH CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Albert Van Den Bergh Charitable Trust (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act 2011)) and that an independent examination is needed.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated:

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 5 APRIL 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Investments	3	82,857	100,809
<u>Expenditure on:</u>			
Raising funds	4	18,745	29,821
Charitable activities	5	162,915	151,314
Total expenditure		181,660	181,135
Net gains/(losses) on investments	10	362,053	(190,057)
Net income/(expenditure) for the year/ Net movement in funds		263,250	(270,383)
Fund balances at 6 April 2023		3,773,906	4,044,289
Fund balances at 5 April 2024		4,037,156	3,773,906

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	12		3,963,430		3,722,120
Current assets					
Debtors	13	5,791		8,437	
Investments	14	65,500		38,762	
Cash at bank and in hand		11,657		13,008	
			82,948		60,207
Creditors: amounts falling due within one year	15	(9,222)		(8,421)	
Net current assets			73,726		51,786
Total assets less current liabilities			4,037,156		3,773,906
Income funds					
Unrestricted funds			4,037,156		3,773,906
			4,037,156		3,773,906

The financial statements were approved by the Trustees on

.....
Mrs J M Hartley
Trustee

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Albert Van Den Bergh Charitable Trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention where applicable. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividend income is brought into accounts when the trust is entitled to the income. All other income is accounted for on an accruals basis.

1.5 Expenditure

Donations are recorded once the Trust has made an unconditional commitment to pay the donation and this is either by when it is communicated to the beneficiary or the donation has been paid, whichever is the earlier. All other expenditure is accounted for on an accruals basis.

Apportionment of support costs

Support costs are apportioned between donations to charities and property management as a proportion of total income, excluding bank charges, relevant to each activity.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are stated at market value. Realised and unrealised gains are shown on the Statement of Financial Activities. Valuations exclude accrued interest on Government and Corporate Bonds.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	51,413	95,175
Interest receivable	31,444	5,634
	<u>82,857</u>	<u>100,809</u>

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Investment management	18,745	29,821
	18,745	29,821

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Donations to charities (see note 6)	142,500	146,620
Share of support costs (see note 7)	17,115	1,274
Share of governance costs (see note 7)	3,300	3,420
	162,915	151,314

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

6 Donations to charities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Grants to institutions:		
Cultural charities	1,000	1,000
Conservation	10,000	23,500
Disadvantaged	19,500	12,500
Disability	11,000	11,000
Help in the Community	31,000	31,900
Homelessness	6,000	4,000
Hospices	5,000	5,000
Medical research, care and support	8,000	14,000
Mental health	6,000	7,000
Overseas	20,000	29,720
Servicemen and women	5,000	3,000
Churches	5,000	4,000
Climate change	15,000	-
	<u>142,500</u>	<u>146,620</u>

The charity meets its charitable purposes by making donations. The majority of the organisations who received donations are in the UK and concerned with health research and care for patients with cancer, multiple sclerosis, parkinsons and other diseases and disabilities. Institutions that care for the elderly and children's charities are also supported with donations. A full list of donations may be obtained from the trust by request.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
IT and support costs	702	-	702	252
Travel expenses	16,381	-	16,381	975
Bank charges	32	-	32	47
Independent examiners fee	-	3,300	3,300	3,420
	<u>17,115</u>	<u>3,300</u>	<u>20,415</u>	<u>4,694</u>
Analysed between Charitable activities	<u>17,115</u>	<u>3,300</u>	<u>20,415</u>	<u>4,694</u>

8 Trustees

The trustees neither received nor waived any other emoluments during the year.

Out of pocket expenses including travel and subsistence and general expenses, totalling £1,355 (2023: £975) were reimbursed to four (2023: two) trustees during the year.

Key management personnel consist of the three Trustees, all of which receive no remuneration other than as stated.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

10 Net gains/(losses) on investments

	Unrestricte d funds	Unrestricte d funds
	2024 £	2023 £
Gain/(loss) on sale of investments	362,053	(190,057)

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	3,722,120
Additions	945,439
Valuation changes	362,053
Disposals	(1,066,182)
At 5 April 2024	3,963,430
Carrying amount	
At 05 April 2024	3,963,430
At 05 April 2023	3,722,120

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	5,791	8,437

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

14 Current asset investments

	2024	2023
	£	£
Cash at fund managers	65,500	38,762
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	9,222	8,421
	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

England & Wales - Charity number 296885

Accounts

Charity Registration Number:

296885

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES AND ADVISERS

Trustees

Mrs J M Hartley
Mrs N A Glover
Mr D E Webster
Mrs T Barrett

Chief executive

Mrs J M Hartley

Registered number

296885

Principal office

Trevornick Farmhouse
Holywell Bay
Newquay
Cornwall
TR8 5PW

Bankers

Lloyds Private Banking
25 Gresham Street
London
EC2V 7HN

Independent examiner

Alexander Spofforth BA FCA
Spofforth Partners Limited
Byne Cottage
Storrington
West Sussex
RH20 4BN

Investment advisers

Brewin Dolphin Ltd
The Paragon
Counterslip
Bristol
BS1 6BX

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 to 9

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management

Constitution

The trustees submit the Annual Report of the Albert van den Bergh Charitable Trust for the year ended 5 April 2023. The charitable trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

The Settlement

In a settlement dated 21 April 1987 James Philip van den Bergh settled £10 on a Charitable Trust to be called the Albert van den Bergh Charitable Trust. The power of appointing additional or new trustees is vested in the current trustees.

Appointment of trustees

Trustees are appointed accordingly at each Annual General Meeting. Trustees are appointed at the Annual General Meeting by way of a majority vote.

Investment powers and policy

Under the settlement deed, the trustees have the power to make any investment which they see fit. From time to time they may appoint a qualified adviser to assist them with these decisions. The trustees consider that the investment portfolio performance during the year has been satisfactory to meet its aim of maintaining an investment income of circa £100,000, notwithstanding short term reductions in possible yields due to adverse circumstances. An annual performance review is carried out in June each year.

Reserves policy

The trustees regularly review the reserves of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income with fixed overheads and the nature of the reserves. A general unrestricted reserve is maintained including investments with an investment objective to produce a 3% yield to produce annual income from which donations can be paid. The majority of the charity's reserves are held as quoted investments for a moderate short term growth and the management performance of this is reviewed on an annual basis.

Objectives and activities

Objectives of the trust

The objects of the trust are for the trustees to use their discretion to apply the income and/or capital for the benefit of other worldwide charities. They particularly support charities which assist health research, and care for the elderly and children.

Risk assessment

The trustees have considered the various risks to which the trust is potentially exposed, and are satisfied that adequate measures are in place to identify, assess and mitigate the effects of these risks.

Public benefit reporting

The trustees regularly review the range of grants to be made to ensure the trust's activities are for the public benefit. The reviews include obtaining the advice on a professional basis of Dr Fiona Cornish, who reviews all of the charities to which grants are made in the medical and care fields.

Financial review

Review of the year

The net assets of the fund decreased by £270,383 (2022: £450,958 increase) during the year, and amounted to £3,773,906 (2022: £4,044,289) at the year end. Realised and unrealised investment losses amounted to £190,057 (2022: £8,217). Charitable donations totalling £144,620 (2022: £240,023) were made to a total of 60 (2022: 66) individual organisations during the year.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the committee of Trustees on 15 June 2023

Mrs J M Hartley	Trustee
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Mrs N A Glover	Trustee
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Mr D E Webster	Trustee
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Mrs T Barrett	Trustee
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THE ALBERT VAN DEN BERGH CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERT VAN DEN BERGH CHARITABLE TRUST

I report on the financial statements of the charitable trust for the year ended 5 April 2023, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to

- examine the financial statements (under section 145 of the 2011 Act),
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) the 2011 Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alexander Spofforth BA FCA

For and on behalf of

Spofforth Partners Limited, Chartered Accountants

Byne Cottage

Manley's Hill

Storrington

West Sussex

RH20 4BN

Date: 15 June 2023

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

			Unrestricted Funds	Unrestricted Funds
	Notes		2023	2022
		£	£	£
Income from:				
Investments:				
Investment portfolio			95,175	114,157
Bank interest			5,634	98
Charitable activities:				
Property rentals			-	1,232
Grant income			-	8,766
Total income			100,809	124,253
Expenditure on:				
Charitable activities:				
Donations to charities	2	151,314		243,640
Property	3	-		3,014
Raising funds:				
Investment management		29,821		23,025
Total expenses			(181,135)	(269,679)
Net (expenditure) before gains on investments			(80,326)	(145,426)
Gain on sale of property			-	604,601
Gains/(losses) on investments			(190,057)	(8,217)
Net income after gains on property and investments			(270,383)	450,958
Net movement in funds			(270,383)	450,958
Total funds brought forward			4,044,289	3,593,331
Total funds carried forward			3,773,906	4,044,289

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

All comparative figures reflect unrestricted fund movements.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023	2022
		£	£
Fixed assets			
Investments	6	<u>3,722,120</u>	<u>3,950,133</u>
Current assets			
Debtors	7	8,437	-
Cash at bank		13,008	28,985
Investments held as current assets	8	<u>38,762</u>	<u>68,411</u>
		<u>60,207</u>	<u>97,396</u>
Creditors: amounts falling due within one year	9	<u>(8,421)</u>	<u>(3,240)</u>
Net current assets		<u>51,786</u>	<u>94,156</u>
		<u><u>3,773,906</u></u>	<u><u>4,044,289</u></u>
Represented by:			
Unrestricted funds		<u>3,773,906</u>	<u>4,044,289</u>
Total Funds		<u><u>3,773,906</u></u>	<u><u>4,044,289</u></u>

Approved by the Committee of Trustees and signed on its behalf by

J Hartley
Trustee

Date: 15 June 2023

The notes on pages 6 to 9 form an integral part of these financial statements.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice FRS 102 (SORP) applicable to charities.

Incoming resources

Dividend income is brought into accounts when the trust is entitled to the income. All other income is accounted for on an accruals basis.

Resources expended

Donations are recorded once the Trust has made an unconditional commitment to pay the donation and this is either by when it is communicated to the beneficiary or the donation has been paid, whichever is the earlier. All other expenditure is accounted for on an accruals basis.

Apportionment of support costs

Support costs are apportioned between donations to charities and property management as a proportion of total income, excluding bank charges, relevant to each activity.

Investments

Investments are stated at market value. Realised and unrealised gains are shown on the Statement of Financial Activities. Valuations exclude accrued interest on Government and Corporate Bonds.

Property

Property purchased for trading purposes is stated at cost. The trustees review the property valuation for any material change in valuation in the intervening years.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Property

Over 50 years

Fund accounting

All funds of the Albert Van den Bergh Charitable Trust are unrestricted and both capital and income can be used in accordance with the charitable objects, at the discretion of the trustees.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

2 Donations to charities

The charity meets its charitable purposes by making donations. The majority of the organisations who received donations are in the UK and concerned with health research and care for patients with cancer, multiple sclerosis, parkinsons and other diseases and disabilities. Institutions that care for the elderly and children's charities are also supported with donations. A full list of donations may be obtained from the trust by request.

A summary of the donations made by activity is as follows:

	2023	2022
	£	£
Cultural charities	1,000	9,000
Conservation	23,500	27,023
Disadvantaged	12,500	10,000
Disability	11,000	13,000
Help in the Community	31,900	125,500
Homelessness	4,000	4,000
Hospices	5,000	5,000
Medical research, care and support	14,000	12,000
Mental health	7,000	7,000
Overseas	29,720	24,000
Servicemen and women	3,000	500
Churches	4,000	3,000
Total Donations to charities	146,620	240,023
Apportionment of support costs	4,694	3,617
Total donations to charities including apportioned support costs	151,314	243,640

3 Property management

	2023	2022
	£	£
Commission	-	1,085
Repairs and maintenance	-	1,129
Total Property expenses	-	2,214
Apportionment of support costs	-	1,360
Total property expenses including apportioned support costs	-	3,574

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

4 Analysis of support costs

			2023 £	2022 £
	Donations to charities	Property management	Total	Total
Independent examiners fee	3,420	-	3,420	3,180
IT and support costs	252	-	252	216
Travel expenses	975	-	975	445
Bank charges	47	-	47	141
	<u>4,694</u>	<u>-</u>	<u>4,694</u>	<u>3,982</u>

5 Property

	2023 £	2022 £
At cost:		
Apartment 306, St Moritz, Trebetherick, Cornwall		
At beginning of year	-	703,993
Disposal	-	(703,993)
At end of year	<u>-</u>	<u>-</u>
Depreciation		
At beginning of year	-	183,008
Disposal	-	(183,008)
At end of year	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>

The property was sold for gross sale proceeds of £1,150,000 in May 2021.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

6 Investments	2023	2022
	£	£
Quoted UK investments:		
Market value at 6 April 2022	1,636,263	1,591,158
Acquisitions	253,700	299,391
Disposal proceeds	(544,357)	(276,341)
Net (losses)/gains	(28,327)	22,055
Market value at 5 April 2023	1,317,279	1,636,263
Quoted overseas investments:		
Market value at 6 April 2022	2,313,870	1,436,931
Acquisitions	426,029	1,346,764
Disposal proceeds	(173,328)	(439,553)
Net losses	(161,730)	(30,272)
Market value at 5 April 2023	2,404,841	2,313,870
Total value of investments at 5 April 2023	3,722,120	3,950,133
7 Debtors	2023	2022
	£	£
Dividends receivable	8,437	-
8 Investments held as current assets	2023	2022
	£	£
Investments: Cash at Fund Managers	38,762	68,411
9 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	8,421	3,240

10 Trustees' remuneration

The trustees neither received nor waived any other emoluments during the year.

Out of pocket expenses including travel and subsistence and general expenses, totalling £975 (2022: £445) were reimbursed to two (2022: two) trustees during the year.

Key management personnel consist of the three Trustees, all of which receive no remuneration other than as stated.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

England & Wales - Charity number 296885

Accounts

Charity Registration Number:

296885

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES AND ADVISERS

Trustees

Mrs J M Hartley
Mrs N A Glover
Mr D E Webster

Chief executive

Mrs J M Hartley

Registered number

296885

Principal office

Trevornick Farmhouse
Holywell Bay
Newquay
Cornwall
TR8 5PW

Bankers

Lloyds Private Banking
25 Gresham Street
London
EC2V 7HN

Independent examiner

Alexander Spofforth BA FCA
Spofforth Partners Limited
Byne Cottage
Storrington
West Sussex
RH20 4BN

Investment advisers

Brewin Dolphin Ltd
The Paragon
Counterslip
Bristol
BS1 6BX

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 to 9

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management

Constitution

The trustees submit the Annual Report of the Albert Van den Bergh Charitable Trust for the year ended 5 April 2022. The charitable trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

The Settlement

In a settlement dated 21 April 1987 James Philip Van den Bergh settled £10 on a Charitable Trust to be called the Albert Van den Bergh Charitable Trust. The power of appointing additional or new trustees is vested in the current trustees.

Appointment of trustees

Trustees are appointed accordingly at each Annual General Meeting. Trustees are appointed at the Annual General Meeting by way of a majority vote.

Investment powers and policy

Under the settlement deed, the trustees have the power to make any investment which they see fit. From time to time they may appoint a qualified adviser to assist them with these decisions. The trustees consider that the investment portfolio performance during the year has been satisfactory to meet its aim of maintaining an investment income of circa £100,000, notwithstanding short term reductions in possible yields due to adverse circumstances. An annual performance review is carried out in June each year.

Reserves policy

The trustees regularly review the reserves of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income with fixed overheads and the nature of the reserves. A general unrestricted reserve is maintained including investments with an investment objective to produce a 3% yield to produce annual income from which donations can be paid. The majority of the charity's reserves are held as quoted investments for a moderate short term growth and the management performance of this is reviewed on an annual basis.

Objectives and activities

Objectives of the trust

The objects of the trust are for the trustees to use their discretion to apply the income and/or capital for the benefit of other worldwide charities. They particularly support charities which assist health research, and care for the elderly and children.

Risk assessment

The trustees have considered the various risks to which the trust is potentially exposed, and are satisfied that adequate measures are in place to identify, assess and mitigate the effects of these risks.

Public benefit reporting

The trustees regularly review the range of grants to be made to ensure the trust's activities are for the public benefit. The reviews include obtaining the advice on a professional basis of Dr Fiona Cornish, who reviews all of the charities to which grants are made in the medical and care fields.

Financial review

Review of the year

The net assets of the fund increased by £450,958 (2021: £534,593 increase) during the year, and amounted to £4,044,289 (2021: £3,593,331) at the year end. Realised and unrealised investment (losses)/gains amounted to £(8,217) (2021: £583,837 gains). Charitable donations totalling £240,023 (2021: £130,000) were made to a total of 66 (2021: 54) individual organisations during the year.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the committee of Trustees on 29 June 2022.

Mrs J M Hartley

Trustee

Mrs N A Glover

Trustee

Mr D E Webster

Trustee

Mrs T Barrett

Trustee

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERT VAN DEN BERGH CHARITABLE TRUST

I report on the financial statements of the charitable trust for the year ended 5 April 2022, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to

- examine the financial statements (under section 145 of the 2011 Act),
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) the 2011 Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alexander Spofforth BA FCA

For and on behalf of

Spofforth Partners Limited, Chartered Accountants

Byne Cottage

Manley's Hill

Storrington

West Sussex

RH20 4BN

Date: 29 June 2022

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

			Unrestricted Funds	Unrestricted Funds
	Notes		2022	2021
		£	£	£
Income from:				
Investments:				
Investment portfolio			114,157	85,605
Bank interest			98	110
Charitable activities:				
Property rentals			1,232	36,965
Grant income			8,766	19,836
Total income			124,253	142,516
Expenditure on:				
Charitable activities:				
Donations to charities	2	243,640		132,051
Property	3	3,014		41,924
Raising funds:				
Investment management		23,025		17,785
Total expenses			(269,679)	(191,760)
Net (expenditure) before gains on investments			(145,426)	(49,244)
Gain on sale of property			604,601	-
Gains/(losses) on investments			(8,217)	583,837
Net income after gains on property and investments			450,958	534,593
Net movement in funds			450,958	534,593
Total funds brought forward			3,593,331	3,058,738
Total funds carried forward			4,044,289	3,593,331

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

All comparative figures reflect unrestricted fund movements.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022	2021
		£	£
Fixed assets			
Property	5	-	520,985
Investments	6	<u>3,950,133</u>	<u>3,028,089</u>
		3,950,133	3,549,074
Current assets			
Cash at bank		28,985	22,438
Investments held as current assets	7	<u>68,411</u>	<u>26,724</u>
		97,396	49,162
Creditors: amounts falling due within one year	8	<u>(3,240)</u>	<u>(4,905)</u>
Net current assets		94,156	44,257
		<u>4,044,289</u>	<u>3,593,331</u>
Represented by:			
Unrestricted funds		<u>4,044,289</u>	<u>3,593,331</u>
Total Funds		<u>4,044,289</u>	<u>3,593,331</u>

Approved by the Committee of Trustees and signed on its behalf by

J Hartley
Trustee

Date: 29 June 2022

The notes on pages 6 to 9 form an integral part of these financial statements.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice FRS 102 (SORP) applicable to charities.

Incoming resources

Dividend income is brought into accounts when the trust is entitled to the income. All other income is accounted for on an accruals basis.

Resources expended

Donations are recorded once the Trust has made an unconditional commitment to pay the donation and this is either by when it is communicated to the beneficiary or the donation has been paid, whichever is the earlier. All other expenditure is accounted for on an accruals basis.

Apportionment of support costs

Support costs are apportioned between donations to charities and property management as a proportion of total income, excluding bank charges, relevant to each activity.

Investments

Investments are stated at market value. Realised and unrealised gains are shown on the Statement of Financial Activities. Valuations exclude accrued interest on Government and Corporate Bonds.

Property

Property purchased for trading purposes is stated at cost. The trustees review the property valuation for any material change in valuation in the intervening years.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Property	Over 50 years
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Fund accounting

All funds of the Albert Van den Bergh Charitable Trust are unrestricted and both capital and income can be used in accordance with the charitable objects, at the discretion of the trustees.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

2 Donations to charities

The charity meets its charitable purposes by making donations. The majority of the organisations who received donations are in the UK and concerned with health research and care for patients with cancer, multiple sclerosis, parkinsons and other diseases and disabilities. Institutions that care for the elderly and children's charities are also supported with donations. A full list of donations may be obtained from the trust by request.

A summary of the donations made by activity is as follows:

	2022	2021
	£	£
Cultural charities	9,000	5,000
Conservation	27,023	19,000
Disadvantaged	10,000	7,000
Disability	13,000	11,000
Help in the Community	125,500	40,000
Homelessness	4,000	4,000
Hospices	5,000	4,000
Medical research, care and support	12,000	9,500
Mental health	7,000	4,000
Overseas	24,000	23,000
Servicemen and women	500	500
Churches	3,000	2,000
Sport in the community	-	1,000
Total Donations to charities	240,023	130,000
Apportionment of support costs	3,617	2,051
Total donations to charities including apportioned support costs	243,640	132,051

3 Property management

	2022	2021
	£	£
Commission	1,085	8,730
Service charges	-	6,251
Light and heat	483	2,085
Buildings insurance and water rates	-	344
Repairs and maintenance	1,129	1,100
Cleaning	-	4,255
Linen	-	1,524
Leisure costs	-	1,669
Welcome packs and products	-	526
Depreciation	-	14,080
Total Property expenses	2,697	40,564
Apportionment of support costs	317	1,360
Total property expenses including apportioned support costs	3,014	41,924

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

4 Analysis of support costs

			2022 £	2021 £
	Donations to charities	Property management	Total	Total
Independent examiners fee	2,979	261	3,240	3,180
IT and support costs	99	9	108	216
Travel expenses	409	36	445	-
Bank charges	130	11	141	15
	<u>3,617</u>	<u>317</u>	<u>3,934</u>	<u>3,411</u>

5 Property

	2022 £	2021 £
At cost:		
Apartment 306, St Moritz, Trebetherick, Cornwall		
At beginning of year	703,993	703,993
Disposal	(703,993)	-
At end of year	<u>-</u>	<u>703,993</u>
Depreciation		
At beginning of year	183,008	168,928
Charge for the year	-	14,080
Disposal	(183,008)	-
At end of year	<u>-</u>	<u>183,008</u>
Net book value	<u>-</u>	<u>520,985</u>

The property was sold for gross sale proceeds of £1,150,000 in May 2021.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

6 Investments	2022	2021
	£	£
Quoted UK investments:		
Market value at 6 April 2021	1,591,158	1,500,400
Acquisitions	299,391	99,751
Disposal proceeds	(276,341)	(373,479)
Net gains	22,055	364,486
Market value at 5 April 2022	1,636,263	1,591,158
Quoted overseas investments:		
Market value at 6 April 2021	1,436,931	952,613
Acquisitions	1,346,764	473,629
Disposal proceeds	(439,553)	(208,662)
Net (losses)/gains	(30,272)	219,351
Market value at 5 April 2022	2,313,870	1,436,931
Total value of investments at 5 April 2022	3,950,133	3,028,089
7 Investments held as current assets	2022	2021
	£	£
Investments: Cash at Brokers	68,411	26,724
8 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	1,725
Other creditors	3,240	3,180
	3,240	4,905

9 Trustees' remuneration

The trustees neither received nor waived any other emoluments during the year.

Out of pocket expenses including travel and subsistence and general expenses, totalling £445 (2021: £nil) were reimbursed to two (2021: none) trustees during the year.

Key management personnel consist of the three Trustees, all of which receive no remuneration other than as stated.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

England & Wales - Charity number 296885

Accounts

Charity Registration Number:

296885

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES AND ADVISERS

Trustees

Mrs J M Hartley
Mrs N A Glover
Mr D E Webster

Chief executive

Mrs J M Hartley

Registered number

296885

Principal office

Trevornick Farmhouse
Holywell Bay
Newquay
Cornwall
TR8 5PW

Bankers

Lloyds Private Banking
25 Gresham Street
London
EC2V 7HN

Independent examiner

Alexander Spofforth BA FCA
Spofforth Partners Limited
Byne Cottage
Storrington
West Sussex
RH20 4BN

Investment advisers

Brewin Dolphin Ltd
The Paragon
Counterslip
Bristol
BS1 6BX

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 to 9

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management

Constitution

The trustees submit the Annual Report of the Albert Van den Bergh Charitable Trust for the year ended 5 April 2021. The charitable trust is registered with the Charity Commissioners (No 296885) and is constituted by a settlement deed sealed by the trustees on 21 April 1987.

The Settlement

In a settlement dated 21 April 1987 James Philip Van den Bergh settled £10 on a Charitable Trust to be called the Albert Van den Bergh Charitable Trust. The power of appointing additional or new trustees is vested in the current trustees.

Appointment of trustees

Trustees are appointed accordingly at each Annual General Meeting. Trustees are appointed at the Annual General Meeting by way of a majority vote.

Investment powers and policy

Under the settlement deed, the trustees have the power to make any investment which they see fit. From time to time they may appoint a qualified adviser to assist them with these decisions. The trustees consider that the investment portfolio performance during the year has been satisfactory to meet its aim of maintaining an investment income of circa £100,000, notwithstanding short term reductions in possible yields due to adverse circumstances. An annual performance review is carried out in June each year.

Reserves policy

The trustees regularly review the reserves of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income with fixed overheads and the nature of the reserves. A general unrestricted reserve is maintained including investments with an investment objective to produce a 3% yield to produce annual income from which donations can be paid. The majority of the charity's reserves are held as quoted investments for a moderate short term growth and the management performance of this is reviewed on an annual basis.

Objectives and activities

Objectives of the trust

The objects of the trust are for the trustees to use their discretion to apply the income and/or capital for the benefit of other worldwide charities. They particularly support charities which assist health research, and care for the elderly and children.

Risk assessment

The trustees have considered the various risks to which the trust is potentially exposed, and are satisfied that adequate measures are in place to identify, assess and mitigate the effects of these risks.

Public benefit reporting

The trustees regularly review the range of grants to be made to ensure the trust's activities are for the public benefit. The reviews include obtaining the advice on a professional basis of Dr Fiona Cornish, who reviews all of the charities to which grants are made in the medical and care fields.

Financial review

Review of the year

The net assets of the fund increased by £534,593 (2020: £561,998 decrease) during the year, and amounted to £3,593,331 (2020: £3,058,738) at the year end. Realised and unrealised investment gains/(losses) amounted to £583,837 (2020: £(501,438 losses)). Reported investment performance was affected by recovery after the corona virus pandemic emerged in March 2020 which created a low stockmarket at 5 April 2020, but recovered after last year end. Charitable donations totalling £130,000 (2020: £149,300) were made to a total of 54 (2020: 45) individual organisations during the year.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the committee of Trustees on 7 June 2021.

Mrs J M Hartley	Trustee
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Mrs N A Glover	Trustee
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Mr D E Webster	Trustee
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THE ALBERT VAN DEN BERGH CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALBERT VAN DEN BERGH CHARITABLE TRUST

I report on the financial statements of the charitable trust for the year ended 5 April 2021, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to

- examine the financial statements (under section 145 of the 2011 Act),
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) the 2011 Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alexander Spofforth BA FCA

For and on behalf of

Spofforth Partners Limited, Chartered Accountants

Byne Cottage

Manley's Hill

Storrington

West Sussex

RH20 4BN

Date: 12 June 2021

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

			Unrestricted Funds	<i>Unrestricted Funds</i>
	Notes		2021	2020
		£	£	£
Income from:				
Investments:				
Investment portfolio			85,605	102,767
Bank interest			110	255
Charitable activities:				
Property rentals			36,965	57,106
Grant income			19,836	-
Total income			142,516	160,128
Expenditure on:				
Charitable activities:				
Donations to charities	2	132,051		151,027
Property	3	41,924		48,888
Raising funds:				
Investment management		17,785		20,773
Total expenses			(191,760)	(220,688)
Net (expenditure) before gains on investments			(49,244)	(60,560)
Gains/(losses) on investments			583,837	(501,438)
Net income/(expenditure) after gains/(losses) on investments			534,593	(561,998)
Net movement in funds			534,593	(561,998)
Total funds brought forward			3,058,738	3,620,736
Total funds carried forward			3,593,331	3,058,738

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

All comparative figures reflect unrestricted fund movements.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021	2020
		£	£
Fixed assets			
Property	5	520,985	535,065
Investments	6	3,028,089	2,453,012
		<u>3,549,074</u>	<u>2,988,077</u>
Current assets			
Cash at bank		22,438	37,324
Investments held as current assets	7	26,724	37,419
		<u>49,162</u>	<u>74,743</u>
Creditors: amounts falling due within one year	8	<u>(4,905)</u>	<u>(4,082)</u>
Net current assets		<u>44,257</u>	<u>70,661</u>
		<u><u>3,593,331</u></u>	<u><u>3,058,738</u></u>
Represented by:			
Unrestricted funds		3,593,331	3,058,738
Total Funds		<u><u>3,593,331</u></u>	<u><u>3,058,738</u></u>

Approved by the Committee of Trustees and signed on its behalf by

J Hartley
Trustee

Date: 7 June 2021

The notes on pages 6 to 9 form an integral part of these financial statements.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice FRS 102 (SORP) applicable to charities.

Incoming resources

Dividend income is brought into accounts when the trust is entitled to the income. All other income is accounted for on an accruals basis.

Resources expended

Donations are recorded once the Trust has made an unconditional commitment to pay the donation and this is either by when it is communicated to the beneficiary or the donation has been paid, whichever is the earlier. All other expenditure is accounted for on an accruals basis.

Apportionment of support costs

Support costs are apportioned between donations to charities and property management as a proportion of total income, excluding bank charges, relevant to each activity.

Investments

Investments are stated at market value. Realised and unrealised gains are shown on the Statement of Financial Activities. Valuations exclude accrued interest on Government and Corporate Bonds.

Property

Property purchased for trading purposes is stated at cost. The trustees review the property valuation for any material change in valuation in the intervening years.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Property

Over 50 years

Fund accounting

All funds of the Albert Van den Bergh Charitable Trust are unrestricted and both capital and income can be used in accordance with the charitable objects, at the discretion of the trustees.

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

2 Donations to charities

The charity meets its charitable purposes by making donations. The majority of the organisations who received donations are in the UK and concerned with health research and care for patients with cancer, multiple sclerosis, parkinsons and other diseases and disabilities. Institutions that care for the elderly and children's charities are also supported with donations. A full list of donations may be obtained from the trust by request.

A summary of the donations made by activity is as follows:

	2021	2020
	£	£
Cultural charities	5,000	4,000
Conservation	19,000	9,000
Disadvantaged	7,000	6,000
Disability	11,000	20,000
Help in the Community	40,000	64,000
Homelessness	4,000	1,000
Hospices	4,000	2,000
Medical research, care and support	9,500	12,300
Mental health	4,000	-
Overseas	23,000	21,000
Servicemen and women	500	2,000
The aged	-	3,000
Churches	2,000	1,000
Sport in the community	1,000	4,000
Total Donations to charities	130,000	149,300
Apportionment of support costs	2,051	1,727
Total donations to charities including apportioned support costs	132,051	151,027

3 Property management

	2021	2020
	£	£
Commission	8,730	11,992
Service charges	6,251	6,304
Light and heat	2,085	2,340
Buildings insurance and water rates	344	-
Repairs and maintenance	1,100	3,229
Cleaning	4,255	4,068
Linen	1,524	2,599
Leisure costs	1,669	2,482
Welcome packs and products	526	835
Depreciation	14,080	14,080
Total Property expenses	40,564	47,929
Apportionment of support costs	1,360	959
Total property expenses including apportioned support costs	41,924	48,888

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

4 Analysis of support costs

			2021 £	2020 £
	Donations to charities	Property management	Total	Total
Independent examiners fee	1,912	1,268	3,180	3,120
Professional fees	-	-	-	(1,500)
IT and support costs	130	86	216	-
Travel expenses	-	-	-	1,066
Bank charges	9	6	15	-
	<u>2,051</u>	<u>1,360</u>	<u>3,411</u>	<u>2,686</u>

5 Property

	2021 £	2020 £
At cost:		
Apartment 306, St Moritz, Trebetherick, Cornwall		
At beginning of year	<u>703,993</u>	<u>703,993</u>
At end of year	<u>703,993</u>	<u>703,993</u>
Depreciation		
At beginning of year	168,928	154,848
Charge for the year	<u>14,080</u>	<u>14,080</u>
At end of year	<u>183,008</u>	<u>168,928</u>
Net book value	<u>520,985</u>	<u>535,065</u>

6 Investments

	2021 £	2020 £
Quoted UK investments:		
Market value at 6 April 2020	1,500,400	1,902,770
Acquisitions	99,751	99,613
Disposal proceeds	(373,479)	(131,294)
Net gains/(losses)	<u>364,486</u>	<u>(370,689)</u>
Market value at 5 April 2021	<u>1,591,158</u>	<u>1,500,400</u>
Quoted overseas investments:		
Market value at 6 April 2020	952,613	1,109,387
Acquisitions	473,629	179,880
Disposal proceeds	(208,662)	(205,906)
Net gains/(losses)	<u>219,351</u>	<u>(130,749)</u>
Market value at 5 April 2021	<u>1,436,931</u>	<u>952,612</u>
Total value of investments at 5 April 2021	<u>3,028,089</u>	<u>2,453,012</u>

THE ALBERT VAN DEN BERGH CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

7 Investments held as current assets	2021	2020
	£	£
Investments: Cash at Brokers	26,724	37,419

8 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,725	962
Other creditors	3,180	3,120
	4,905	4,082

9 Trustees' remuneration

The trustees neither received nor waived any other emoluments during the year.

Out of pocket expenses including travel and subsistence and general expenses, totalling £nil (2020: £1,066) were reimbursed to no (2020: 3) trustees during the year.

Key management personnel consist of the three Trustees, all of which receive no remuneration other than as stated.