



**AGE UK LEWISHAM AND SOUTHWARK**

**Report and Financial Statements For the year ended  
31 March 2025**

**Charity No. 296862**

**Company No. 2118525 (A Company Limited by Guarantee)**



<b>Contents</b>	<b>Page</b>
Company Details and Advisors	3
Report of the Board of Trustees	4
Independent Auditor's Report	16
Statement of Financial Activities	19
Balance Sheet	20
Cash Flow Statement	21
Notes to the Financial Statements	22

## **Company Details and Advisors**

**Age UK Lewisham and Southwark** exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

**Members of the Board of Trustees**, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

Ray Boyce – Resigned December 2024 – (Chair to December 2024)

Dr Shelina Thawer (Vice Chair)

Philippe Granger (Treasurer) / (Chair from March 2025)

Dr Nicky Ryan – Resigned May 2025

Maria Kogkou

John Hodgett

Katherine King

Marcia Purnell – Appointed December 2024

Romy van Es

David Murray – Resigned March 2025 (Chair Dec 2024 – March 2025)

**Chief Executive:** Ross Diamond to April 2025 / Christopher Price from June 2025

The Trustees are provided with induction on joining the Board, and offered relevant training during their tenure as Trustees of Age UK Lewisham and Southwark.

**Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)**

**The Registered Office** is 11 Scovell Road, London SE1 1QQ

**Auditors:** Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

**Bankers:** National Westminster Bank plc, 10 Southwark Street, London SE1 1TJ

**Age UK Lewisham and Southwark is a Brand Partner of Age UK England:** 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

## **Annual Report of the Board of Trustees for the year ended 31st March 2025**

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2025. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP), which is applicable to charities preparing their accounts in accordance with FRS 102.

**Age UK Lewisham and Southwark** exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

### **Our Mission**

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

- Providing services and support that address poverty and isolation
- Protecting the human rights of local older people
- Promoting health and wellbeing
- Connecting older people with their communities
- Working positively with partners across all sectors

Our work is shaped by **our values**:

- We recognise older people as individuals with diverse talents and needs
- We are fair and equal as service provider, employer and partner
- We are opposed to ageism and discrimination in all forms
- We are collaborative in our approach to work
- We are a dynamic, credible, trusted and sustainable organisation

Our **Strategic Aims** are

- To deliver services that people want and need
- To proactively identify and respond to local needs
- To maintain and increase the resilience of Age UK Lewisham and Southwark

The **charity's legal objects** are: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

These Objects are as stated in our Articles of Association, which were last updated in 2021.

### **Ensuring our work delivers our purposes and aims**

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives in compliance with Section 4 of the 2006 Companies Act.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

The section that follows outlines how the charity sought to meet its charitable Objectives, in line with the Age UK Lewisham and Southwark Strategic Plan 2022-2025. Age UK Lewisham and Southwark is also producing a fuller version of the "Achievements and Impact" section of this report in a separate document.

## **ACHIEVEMENTS AND IMPACT 2024-2025**

During the year we supported over 5,000 individuals across Lewisham and Southwark.

### **1. Information and Advice**

We delivered AQS accredited advice and information to older people in both Lewisham and Southwark.

- In Lewisham we assisted 346 clients, carrying out 249 home visits, 121 office appointments, 79 phone appointments and 8 drop-ins
- In Southwark we assisted 514 clients, carrying out 489 home visits, 67 office appointments, 52 phone appointments and 59 drop-ins
- In Lewisham we helped residents secure at least £4,720 in additional weekly income (an annual income boost of £245,440)
- In Southwark we helped residents secure at least £7,858 in additional weekly income (an annual income boost of £408,616)
- We helped Lewisham residents secure one-off increases/grants/rebates worth over £59,400
- We helped Southwark residents secure one-off increases/grants/rebates worth over £62,350

### **2. Ageing Well Southwark**

Our Ageing Well Southwark contract with Southwark Council enables us to deliver a range of support and advice to older people, working in partnership with Council colleagues and our COPSINS partners who are:

- Blackfriars Settlement
- Link Age Southwark
- Southwark Carers
- Southwark Pensioners Centre
- Time and Talents

During the year the partners collectively:

- Actively supported 1,723 older residents and carers of older people (including via home visits and other personalised support) to explore their needs and aspirations and support to help access services provided by COPSINS and elsewhere

- 531 older people supported to maximise incomes, bringing in an additional £790,965.40 into the borough
- 18,196 attendances to 2,119 activities and events provided to improve mental and physical wellbeing
- Referred 475 older residents and carers of older people to voluntary sector organisations and services
- Gave signposting information to 2,068 older residents and their carers to enable them to contact other agencies and services themselves

The contract also funded a wide range of befriending and carers support services provided by COPSINS partners, but not directly by Age UK Lewisham and Southwark.

### **3. Community Connections Lewisham**

Community Connections Lewisham is a preventative social prescribing/community referral project, which works to improve the health, wellbeing and happiness of Lewisham residents aged 18+.

During the year Community Connections Lewisham:

- Worked with over 2,300 residents on over 3,950 support cases
- Advised over 360 professionals looking for appropriate support for their clients
- Made over 12,700 signposts and referrals to over 1,000 services, support, activities and groups operating across Lewisham
- Continue to lead a weekly collaborative Drop-In at the Lewisham Irish Centre, providing a space where residents can meet multiple services in a safe, friendly and accessible space. (Current services are Irish Centre, resources for Autism, CCL, Legal advise, DWP, Lewisham Local, Police, LSL Sexual health and Together for Wellbeing.
- Over 650 professionals have access to our Directory, which has all the information we have gathered of services.
- We have 15 factsheets that the team update quarterly based on our most popular requests.
- We ran 4 social prescribing network events where organisations come to present their organisation depending on the theme. This year are themes were: Advice, Financial hardship, Housing and Mental Health. We average 50 professionals at these.
- We have run over 60 Community outreach's this year

### **4. Happy Feet**

Happy Feet is a not-for-profit toe and fingernail cutting service for Lewisham and Southwark residents aged 50+. Toenail cutting helps prevent falls and reduce isolation as service users feel more confident on their feet. During the year the service:

- Completed 818 appointments
- Completed 163 clinics
- Number of locations - 15
- Over 50 new clients across the year
- Worked in partnership with the following partners who provided us clinics space: Peabody Housing (Darwin Court), Blackfriars Settlement, Link Age Southwark, St Lukes Church, Time and Talents, Telegraph Hill Centre, Southwark Council (SRC)

### **5. Handy Persons Service**

This year we celebrated 10 years of Hand Person Service, providing support to people in their home such as helping to make the home safer and promote independent living. This can include, fixing toilet seats, changing light bulbs, fitting and checking smoke alarms, changing locks and various other tasks around the home.

Completed 409 jobs

Completed 355 visits

Completed 13 gardening jobs with support from HG Construction

#### **6. Stones End Day Centre (Southwark)**

Stones End Day Centre is a specialist day centre, supporting older adults who have care and support needs to engage and connect with their community, increase social cohesion amongst older adults, creating a safe warm welcoming space for our members to engage with their peers and improve the quality of their life. Over the year the service:

- Had 5,407 attendances from 68 individuals
- Achieved an average daily attendance of 22 members
- Over 4,400 nutritious meals were served
- 408 Wheelchair accessible transport journeys completed
- 44 Students completed work experience
- 346 Corporate volunteers took part in activities

#### **7. Dementia Activities (Lewisham)**

We provide this service as a sub-contractor to the Alzheimer's Society and offer Music and Movement, Singing for the Brain, and Arts and Crafts sessions in venues across Lewisham. In the year the service delivered:

- Arts and crafts – 12 individuals
- Music and movement – 17 individuals
- Singing for the brain – 16 individuals
- Number of clients – 25
  
- 34 arts and crafts sessions
- 38 music and movement session
- 70 singing for the brain sessions (we run 2 per week)

We also held a dementia art exhibition in partnership with Branching Out at the Telegraph Hill Centre in August, showcasing some of the work our art group have created.

#### **8. Healthy Living and Learning Service (Southwark)**

The Healthy Living and Learning Service is based at our Day Centre in Bermondsey. It is an open access centre for older people and provides a wide range of services and social activities both in and out of the centre premises. During the year:

- 267 Members attended 889 events and activities that resulted in 7,650 attendances at the Healthy Living and Learning Centre and in the wider community (via our MySocial service).

These activities included;

- Trips and events that included a Ladies Day to the Races, Christmas lights on Brigits Bus
- Intergenerational work with City of London Academy, Harris Academy Bermondsey, Boucher Church of England primary school, John Keats Primary School, The Charter School Bermondsey, Central Saint Martin, Bacon's School this includes a weekly social with the pupils of a local school
- Talks in relation to Energy Saving, making the most of your money, how to deal with Pest's in the home, Metropolitan police talks about scams and staying safe online
- The Lemonade Project – Community food model for over 60's that incorporated health and community talks and trips in the local community.

### **9. Community Connections Befriending (Lewisham)**

Community Connections Befriending matches isolated Lewisham residents to volunteers who regularly contact them in order to improve their wellbeing. During the year Community Connections Befriending has:

- Supported 115 isolated people being called by 107 volunteers
- Supported an average of 58 active befriending relationships per month
- Had over 968 contacts, 126 of which were in person at cafes, parks and community centres around Lewisham
- Trained 50 new volunteers, inducting them into our services as well as bringing external trainers to upskill our volunteers (with external training including Loneliness Reduction Training and Dementia Awareness)

### **10. Independent Care Home Visiting Service (Southwark)**

Southwark Council commissions Age UK Lewisham and Southwark to provide an Independent Care Home Visiting Service via which volunteers visit regularly and build up relationships with residents who otherwise have very few visitors. The visitors also check that the residents they are seeing are happy, comfortable and safe in their homes and experiencing good quality care, very much like they would if visiting a family member. During the year:

- Volunteers made 74 visits to five care homes across Southwark.
- 43 residents without friends or family were visited by 10 volunteers across the year in Rose Court, Tower Bridge, Greenhive, Bluegrove and Waterside care homes.

### **11. Community Connections Transport (Lewisham)**

Community Connections Transport provides door-to-door transport for Lewisham residents who have barriers to using public transport independently. The service is provided by volunteers using their own vehicles. In 2024/5 the Community Transport system:

- Travelled nearly 6800 miles – about the same distance as driving from Lewisham to Myanmar.
- Fulfilled 511 trips to healthcare appointments, shopping trips and regular social groups to our partners at Entelechy Arts at the Albany in Deptford, and at Sydenham Garden.
- Assisted 41 individual Lewisham residents with one-off and regular drives.
- Delivered 93 meals to Lewisham residents who would be spending Christmas alone in partnership with Lewisham Salvation Army in the annual Meals on Wheels project



## **12. Community Development and Fundraising Support (Lewisham)**

The Community Development team supports the Community Connections Lewisham's social prescribing service by strengthening local community groups and voluntary organisations tackling loneliness and social isolation in the borough to support a vibrant, well-managed and well-funded voluntary sector in Lewisham. During the year our Community Development Workers had over 213 visits with 156 different groups from a range of sectors.

The Fundraising Development Manager supports groups who deliver or plan to deliver activities and services in areas where provision is lacking as identified by the Community Connections Gaps Report. During the year the service:

- Delivered 90 fundraising support sessions
- Reviewed 30 funding applications which raised £174,901
- Sent 157 people/organisations a regular fundraising e-newsletter Following this input:
- 89% of groups reported a growth in their fundraising activity
- 83% of groups reported an increase in fundraising skills, knowledge and awareness

## **13. Prostate Cancer Support (Lewisham Health Inequalities Programme)**

Community Connections Lewisham delivered a year-long Prostate Cancer Pathway Project, funded by Lewisham Council, to support men diagnosed with prostate cancer through social prescribing. The project offered one-to-one support to help individuals access services related to housing, benefits, and emotional wellbeing, and joined forces with the charity Cancer Don't Let It Win to set up a face-to-face prostate cancer peer support group for men living in Lewisham, creating a safe space for men to share their experiences.

Targeted outreach focused on Black men, who are disproportionately affected by prostate cancer, with 61% of participants from Black African or Black Caribbean backgrounds and over 80% were provided with at least three signposts and referrals, highlighting the variety of support services they required. Participants reported reduced isolation, increased confidence, and greater engagement with their care.

The project strengthened partnerships with South East London Cancer Alliance (SELCA) and Macmillan Cancer Support, leading to a new two-year initiative to expand cancer-related social prescribing across Lewisham.

## **14. Cost of Living Crisis responses (Lewisham and Southwark)**

At Age UK Lewisham and Southwark we are able to work with partners to provide practical and financial support to older people and families facing economic hardship as a result of the cost of living crisis. These have made a significant impact on people wellbeing and ability to manage and find ways through difficult times. This has included;

- Spent ~£4,500 to support 23 households to manage bills and buy essential items such as kitchen appliances, beds/mattresses, white goods, clothing vouchers, and more.
- Provided gloves, hot water bottles, scarves, heated blankets, and portable heaters.
- Signposted and referred 249 people to energy support organisations over the winter period.
- Corporate Shoebox Gifts enable us to distributed 45 gift boxes to isolated or financially struggling individuals.
- Spent £4,008.09 on gym memberships, swimming lessons, art supplies, football boots, and adult education.

- Distributed **free mobile data SIM cards** via the National Databank.
- Helped clients access online services, stay connected, and reduce isolation.

### 15. Support for other organisations from our premises

During the year we were pleased to host a number of groups to use our spaces in the evenings and weekends. These included the Futuro Latino Americano (FULA) group for people over 50 years of age with a Latin American background who speak Spanish or Portuguese; Opening Doors, a charity for lesbian, gay, bisexual, trans, queer, non-binary or gender fluid (LGBTQ+) people over 50; and London Senior Social.

#### Involvement of Volunteers:

Volunteers support many of our services most notably including Befriending and Community Transport. Volunteers also support our Day Centres and our Information and Advice service.

Our day centres in Southwark also make use of corporate volunteering as a method of fundraising, to gain access to equipment for Handyperson services, as well as leafletting in the local area.

We would like to say a massive “thank you” to all the 164 amazing volunteers that have been active with us over the past year:

Abby Kutiwa	David Meredith	Justin Dominic Cook	Sally Bryan
Abimbola Ulrich	Deborah Noel	Justine Ezereme	Sally Douglas
Adesewa Adeyemi	Diana Stevenson	Kate Spicer	Sam McKain
Alex Verster	Diumeris Pereira	Kate Spicer	Samhita Gogoi
Alfia Dawoud	Dominic Burdess	Katherine King	Sandra Beecher
Alice Roberts	Edoardo Vescovi	Katherine Munro	Sandra Sharpe
Alison Williams	Edwin Warner	Katherine Pile	Sara Mustafa
Amanda Okoro	Elainie Terrero	Khim Jeeves	Sarah Burleigh
Amy Condon	Elizabeth Tuudah	Kit Kelly	Sarah Coffinatchi-Black
Amy Polglaze	Emily Glass	Linda Ogoke	Sarah George
Amy Quinn	Emma Johansson	Lorna May	Sarah Sheehan
Andrea Corrales-Malaga	Esther Frimpong	Louis Bussoli	Sarah Thorogood
Andrew Kong	Eugene Williams	Marash Demnika	Sarah Van-Spall
Anna Govett	Fatmat Kareem	Marcia Branwen-Riley	Sheila Hunt
Anna Moxom	Frances Burton-Lynch	Marianne Spry	Simon Anderson
Anna Thom	Frankie Pennington	Mary Antwi	Sonia Obiokafor
Anna Wyatt	Galvin Khara	Matthew Hanson	Sonya McFarlane
Annette O'Malley	Genevieve Lee	Michael Douglas	Spendylove Boadi
Anthony Bailey	Genora Leachman	Molly Jasmine Carroll	Steve Ewing
Anthony Bailey	Georgie Baker	Mr Neil Truluck	Stewart Elrie
Ayesha Shakeel	Gloria Adoch	Mrs Gill Jenner	Stuart Leggatt
Ben Walker- Collins	Grace Sontan	Neil Amos	Susan Coleman

Beryl Campbell	Haajera Adil	Nevielle Hearfield	Svitlana Kit
Beulah Martin	Harry Japp	Nick Robinson	Sylvia Wilson
Boris Rykov	Hervien Yeung	Nila Patel	Tim Webb
Bowen Corley	Hulya Corty	Ning Ding	Trevor Graham
Bryden Commons	Inma Camacho	Olivia Crooks	Trisha Bharti
Cameal Commings	Iris Probst	Patricia Beaver	Ulalee Griffiths
Camila Gobo De Freitas	Isabella Sanghera	Paul Devonport	Vanessa Pham
Caragh O'Neill McAleenan	Isolyn Clark	Paul Reynolds	Vicky Walker
Caroline Hughes	Izzabella Anang	Pauline Yeko	Victoria Harding
Cathy Pound	Jacqueline Clarke- Vernon	Peter Crane	Viji Ravindra
Charlotte Vaillant	Jaime Fox	Phillip Murphy	Wendy Bisiker
Chris Arden	James Foulkes	Phoebe Peberdy	Wendy Lloyd
Christine Easton	Jasmine Akhtar	Phyllis Stewart	Wondwosen Tadesse
Christine Easton	Jeane Guevara	Raaji Sivam	Xiaoqing Wang
Claire Leaver	Joel Olanipekun	Radhah Ahmed	Yeyejide Adeleye
Cleria Suqueina Da Costa Pires	John Firmin	Rashma Khanom	Yohannes Lowe
Colin Giordmaina	Jose Gomez	Rebecca Bullen	Yvonne Ellis
Crystal Otomewo	Joy Rugaju	Richard Constable	Zaynab Ajoryi
Darren John Manning	Joyce Asaolu	Robin Willmott	Zubie Patel

### **Corporate Partners and volunteers:**

We are hugely grateful to our corporate partners who provide a range of volunteering, funding support and in-kind help to enable us to deliver our services during the year. These include:

American Express	Doubletree Hilton	Neighbourly
Arts for Dementia	Downside Fisher	Pfizer
Avena	Youth Club Dunelm	Pricoa Private Capital
Bloomberg	Gardner and Co	Santander
Be On Hand	Google	Southwark Cultural Health &
Central Saint Martin	Hands on London	Wellbeing Partnership
Christies	HG Construction	St Swithun's Church
Construct Change	Horniman Museum	Team London Bridge
Control Risks	Mercato	The Gregorian
DWP	Metropolitano	

### **Structure, Governance and Management**

Age UK Lewisham and Southwark (Age UK Lewisham and Southwark) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. Age UK Lewisham and Southwark is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2025 there were 6 individual Trustees and 13 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk--management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

Age UK Lewisham and Southwark is a Brand Partner of Age UK, which allows Age UK Lewisham and Southwark to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy-makers at national, regional and local levels.

We are proud holders of the Age UK Charity Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners. We re-secured this quality mark in the year, following an intensive review process, on-site visits and interviews with service users, staff, volunteers and trustees by an external agency appointed by Age UK.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

Age UK Lewisham and Southwark remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

## **Risk Management**

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A strategic risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact. The key strategic/organisational risks and mitigations identified for the year were:

- *Failure to secure sufficient unrestricted reserves voluntary fundraising from Corporates and Individuals*

The Board agreed to allocate funds from reserves to enable the charity to recruit a Corporate Fundraiser.

- *Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities:*

We manage this through seeking close relationships with our funders, ensuring that our objectives are closely aligned with theirs, communicating the impact of our work effectively and working to maintain our reputation as a flexible and positive partner. We also actively seek alternative funding to diversify our income streams, ensuring that we deliver timely and well written funding bids. We budget for income prudently and include cost reduction in our plans where possible.

- *Services unable to resume due to pandemic or other major disaster event*

We have updated our Business Continuity Plan, have cloud-based IT and telephony and a range of tools to manage in a range of scenarios. We continue to promote vaccinations against Covid19 and flu for all staff and service users.

- *Inflationary pressures impact on our ability to deliver services within budgets*

We manage this by keeping a close watch on our income and expenditure with papers generated by the Director of Finance and CEO presented to the Trustee Finance Sub Committee – which include steps we can take to reduce our costs including a review of our utility costs etc; by proactively having discussions with funders to request inflationary uplifts to funding (or reduced targets and other mitigations); and by committing to a review of salaries to ensure staff are paid appropriately during this inflationary period.

## **Pay Policy for Senior Staff**

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

## **Gender Pay Gap Analysis**

Age UK Lewisham and Southwark's median pay gap in July 2024 across all employees is 4.2% compared to the national average of 8.6% (less for women than for men). To calculate this, the HR team combined data on employees' self-disclosed gender together with their full-time equivalent pay, and calculated the median average hourly wage for each gender represented in the AUKLS workforce. This shows a small increase in the gender pay gap as compared to last year (when there was a 0% median pay gap). Because of the comparatively small number of individuals employed by AUKLS, slight fluctuation in employee numbers and demographics can have a noticeable impact on these figures. That said, AUKLS remains committed to again eliminating the gender pay gap when and where possible, and to identifying any areas for improvement.

### **Responsibilities of the Board of Trustees**

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Financial Review**

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils. We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base. During the year we received no income from retail activities.

Although the increase in employer National Insurance contributions takes effect from April 2025 and therefore falls outside this financial year, trustees recognise that it will add further pressure to staff- related costs in 2025–26. As staffing forms, the largest component of our expenditure, even modest percentage rises have a material impact. The charity has already reflected this change in forward budgets and continues to seek efficiency measures and diversified income to absorb such statutory cost increases.

### **Reserves Policy**

As at 31 March 2025, total reserves were £762,430 (2024: £887,766), of which none were restricted. The reserves policy aims to ensure we can

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £676,000 and £901,000. The actual amount of £762,430 was slightly above this range as at 31 March 2025.

This year we have used some of the reserves to support the work of the charity – including by giving pay rises to reflect the cost of living increases that staff are facing. Our reserves remain above the target range.

The challenging financial environment in which we are operating is likely to continue to be felt during the next financial year, demonstrating the importance of having healthy reserves.

### **Going Concern**

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

### **Investment Policy**

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity. These can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance investment policy though where feasible we seek to invest in ethical funds. A review of the charity's investment policy will be undertaken during the year 2024/25. This will include ethical and environmental considerations.

### **Disclosure of information to Auditors**

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Auditors**

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on 3rd December 2025 and signed on its behalf:

*Philippe Granger*  
.....  
Philippe Granger  
Chair

09/12/2025  
.....  
Date

Charity No. 296862  
Company No. 2118525

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK**

## **Opinion**

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



## **Independent Auditor's Report**

### **To the members of Age UK Lewisham and Southwark**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent Auditor's Report

### To the members of Age UK Lewisham and Southwark

---

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Dec 9, 2025 17:03:09 GMT)

**Anthony Epton (Senior Statutory Auditor)**  
**for and on behalf of**  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**Age UK Lewisham and Southwark**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
<b>Donations and Grants</b>					
Independent Living Services		11,504	1,124,517	<b>1,136,021</b>	681,555
Healthy Communities and Day Care		11,504	24,699	<b>36,203</b>	681,556
Lewisham Connections		11,505	793,474	<b>804,979</b>	681,556
<b>Total Donations and Grants</b>	<b>3</b>	<b>34,513</b>	<b>1,942,690</b>	<b>1,977,203</b>	<b>2,044,667</b>
<b>Charitable activities:</b>					
Healthy Communities and Day Care		577,446	-	<b>577,446</b>	619,523
General		7,460	-	<b>7,460</b>	9,970
<b>Total Charitable Activities</b>	<b>4</b>	<b>584,906</b>	<b>-</b>	<b>584,906</b>	<b>629,493</b>
<b>Investment Income</b>	<b>5</b>	<b>19,939</b>	<b>-</b>	<b>19,939</b>	<b>19,982</b>
<b>Total Income</b>		<b>639,358</b>	<b>1,942,690</b>	<b>2,582,048</b>	<b>2,694,142</b>
<b>Expenditure on:</b>					
<b>Raising Funds</b>		<b>18,432</b>	<b>-</b>	<b>18,432</b>	<b>48,128</b>
<b>Charitable activities</b>					
Independent Living Services		148,004	1,124,517	<b>1,272,520</b>	1,071,028
Healthy Communities and Day Care		514,624	24,699	<b>539,323</b>	960,108
Lewisham Connections		81,961	793,474	<b>875,435</b>	734,436
<b>Total expenditure</b>	<b>7</b>	<b>763,021</b>	<b>1,942,690</b>	<b>2,705,711</b>	<b>2,813,700</b>
<b>Net (expenditure)/ income before net gains (losses) on investments</b>		<b>(123,663)</b>	<b>-</b>	<b>(123,663)</b>	<b>(119,558)</b>
Net (losses)/gains on investments		(1,673)	-	<b>(1,673)</b>	2,232
<b>Net Movement in Funds in the year</b>		<b>(125,336)</b>	<b>-</b>	<b>(125,336)</b>	<b>(117,326)</b>
<b>Reconciliation of funds</b>					
<b>Funds brought forward at 1 April 2024</b>		<b>887,766</b>	<b>-</b>	<b>887,766</b>	<b>1,005,092</b>
<b>Funds carried forward at 31 March 2025</b>	<b>19</b>	<b>762,430</b>	<b>-</b>	<b>762,430</b>	<b>887,766</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**Age UK Lewisham and Southwark**  
**Balance Sheet**  
**As at 31 March 2025**

	Notes	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	11		64,313		20,219
Intangible Fixed Assets	12		-		1,096
Investments	13		292,462		330,284
			<u>356,775</u>		<u>351,599</u>
<b>CURRENT ASSETS</b>					
Debtors	14	71,989		436,571	
Cash at bank and in hand		635,320		484,256	
			<u>707,309</u>	<u>920,827</u>	
<b>CURRENT LIABILITIES</b>					
Creditors – amounts falling due within one year	15	(301,654)		(384,660)	
			<u></u>	<u></u>	
<b>NET CURRENT ASSETS</b>			<b>405,655</b>		<b>536,167</b>
			<u></u>	<u></u>	
<b>NET ASSETS</b>			<b>762,430</b>		<b>887,766</b>
			<u><u></u></u>	<u><u></u></u>	
<b>FUNDS</b>					
Restricted funds			-		-
Unrestricted funds					
Designated Funds		-		-	
General Funds	19	762,430		887,766	
			<u></u>	<u></u>	
Total Unrestricted Funds			<b>762,430</b>		<b>887,766</b>
			<u></u>	<u></u>	
<b>TOTAL FUNDS</b>	18		<b>762,430</b>		<b>887,766</b>
			<u><u></u></u>	<u><u></u></u>	

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3rd December 2025.

Maria Kogkou

Maria Kogkou Dec 11, 2025 19:21:38 GMT

Trustee

**Maria Kogkou**

**Company registration Number: 2118525**

**The attached notes form part of the financial statements.**

**Age UK Lewisham and Southwark**  
**Statement of Cash Flows**  
**For the year ended 31 March 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>Net cash provided by operating activities</b>	<b>20</b>		<b>149,929</b>		<b>(275,848)</b>
<b>Cash flows from investing activities:</b>					
Interest/ rent/ dividends from investments		<b>19,939</b>		19,982	
Sale / (purchase) of fixed assets		<b>(54,953)</b>		(3,223)	
Sale /(purchase) of investments		<b>36,149</b>		<b>(8,313)</b>	
<b>Cash provided by investing activities</b>			<b>1,135</b>		<b>8,446</b>
<b>Change in cash and cash equivalents in the year</b>			<b>151,064</b>		<b>(267,402)</b>
Cash and cash equivalents at the beginning of the year			<b>484,256</b>		<b>751,658</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>21</b>		<b>635,320</b>		<b>484,256</b>

# Age UK Lewisham and Southwark

## Notes to the Financial Statements

### For the year ended 31 March 2025

#### **1 Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

##### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

##### **d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered.

# Age UK Lewisham and Southwark

## Notes to the Financial Statements

### For the year ended 31 March 2025

#### 1 Accounting policies (continued)

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

##### i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

##### j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

##### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

**Age UK Lewisham and Southwark**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**2 Detailed comparatives for the statement of financial activities**

	2024 Unrestricted £	2024 Restricted £	2024 Total £
<b>Income from:</b>			
<b>Donations and Grants</b>			
Independent Living Services	7,930	673,625	681,555
Healthy Communities and Day Care	7,931	673,625	681,556
Lewisham Connections	7,931	673,625	681,556
<b>Total Donations and Grants</b>	<u>23,791</u>	<u>2,020,875</u>	<u>2,044,666</u>
<b>Charitable activities:</b>			
Healthy Communities and Day Care	619,523	-	619,523
General	9,970	-	9,970
<b>Total Charitable Activities</b>	<u>629,493</u>	<u>-</u>	<u>629,493</u>
<b>Investment Income</b>	19,982	-	19,982
<b>Total Income</b>	<u><b>673,267</b></u>	<u><b>2,020,875</b></u>	<u><b>2,694,142</b></u>
 Raising funds	48,128	-	48,128
<b>Charitable activities:</b>			
Independent Living Services	397,403	673,625	1,071,028
Healthy Communities and Day Care	286,483	673,625	960,108
Lewisham Connections	60,811	673,625	734,436
<b>Total expenditure</b>	<u><b>792,825</b></u>	<u><b>2,020,875</b></u>	<u><b>2,813,700</b></u>
<b>Net (expenditure)/income before net gains (losses) on investments</b>	(119,558)	-	(119,558)
Net gains / (losses) on investments	2,232	-	2,232
<b>Net movement in funds</b>	(117,326)	-	(117,326)
Total funds brought forward	1,005,092	-	1,005,092
<b>Total funds carried forward</b>	<u><b>887,766</b></u>	<u><b>-</b></u>	<u><b>887,766</b></u>



**Age UK Lewisham and Southwark**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**3 Income from donations and grants**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	Total £	£	£	Total £
Donations	25,254	-	<b>25,254</b>	17,344	-	17,344
Age UK	-	8,500	<b>8,500</b>	-	13,616	13,616
London Borough of Southwark - Ageing Well Southwark	-	949,433	<b>949,433</b>	-	947,139	947,139
London Borough of Lewisham-Community Connections	-	440,000	<b>440,000</b>	-	440,000	440,000
United St Saviour	-	14,700	<b>14,700</b>	-	-	-
Henry Smith- Positive Mind	-	60,000	<b>60,000</b>	-	60,009	60,009
One Health Lewisham grant	-	56,000	<b>56,000</b>	-	56,207	56,207
London Borough of Lewisham - Information and Advice	-	17,400	<b>17,400</b>	-	17,400	17,400
Other	9,259	2,023	<b>11,282</b>	6,448	1,969	8,417
London Borough of Lewisham - Community Fundraiser	-	60,000	<b>60,000</b>	-	60,000	60,000
Emmanuel Hospital I&A	-	12,500	<b>12,500</b>	-	12,500	12,500
Holly Health	-	-	-	-	63,024	63,024
Southwark Charities	-	20,330	<b>20,330</b>	-	3,467	3,467
London Borough of Lewisham - NCIL	-	-	-	-	15,970	15,970
London Borough of Southwark - Care Home project	-	21,866	<b>21,866</b>	-	23,520	23,520
London Borough of Lewisham - VSL Core	-	50,000	<b>50,000</b>	-	50,000	50,000
London Borough of Lewisham - VSL Transport	-	40,000	<b>40,000</b>	-	40,000	40,000
Phoenix Housing - Happy Feet	-	-	-	-	8,769	8,769
AgeUK BEC programme	-	20,263	<b>20,263</b>	-	7,437	7,437
Alzheimer's Dementia project	-	31,788	<b>31,788</b>	-	31,788	31,788
City Bridge	-	42,060	<b>42,060</b>	-	42,700	42,700
Health Inequalities	-	31,818	<b>31,818</b>	-	63,635	63,635
AgeUK Cost of Living	-	-	-	-	40,000	40,000
London Borough of Southwark - Warm Spaces	-	10,875	<b>10,875</b>	-	12,125	12,125
Lewisham Local - Essentials Grant	-	5,834	<b>5,834</b>	-	9,600	9,600
Mercers	-	40,000	<b>40,000</b>	-	-	-
Merchant Taylor	-	5,300	<b>5,300</b>	-	-	-
London Catalyst	-	2,000	<b>2,000</b>	-	-	-
	<u>34,513</u>	<u>1,942,690</u>	<u><b>1,977,203</b></u>	<u>23,792</u>	<u>2,020,875</u>	<u>2,044,667</u>

**4 Charitable Activities**

Day Care services	497,205	-	<b>497,205</b>	483,509	-	483,509
Happy Feet services	18,528	-	<b>18,528</b>	15,117	-	15,117
Property letting	7,460	-	<b>7,460</b>	9,970	-	9,970
Catering and centre activities Income	46,471	-	<b>46,471</b>	81,952	-	81,952
Other income	15,242	-	<b>15,242</b>	38,945	-	38,945
	<u>584,906</u>	<u>-</u>	<u><b>584,906</b></u>	<u>629,493</u>	<u>-</u>	<u>629,493</u>

**5 Investment income**

Bank interest and investment income	19,939	-	<b>19,939</b>	19,982	-	19,982
	<u>19,939</u>	<u>-</u>	<u><b>19,939</b></u>	<u>19,982</u>	<u>-</u>	<u>19,982</u>

**Age UK Lewisham and Southwark**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**7 Analysis of expenditure**

	Charitable activities						2025 Total £	2024 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	18,432	611,087	360,857	641,326	-	181,300	1,813,003	<b>1,807,615</b>
Training, travel & recruitment	-	6,686	6,131	8,042	-	-	20,859	<b>31,441</b>
Meetings, activity and events	-	34,613	31,739	41,635	-	-	107,987	<b>163,947</b>
Funds paid to other organisations	-	466,808	-	-	-	-	466,808	<b>481,709</b>
Audit Fees	-	-	-	-	8,400	-	8,400	<b>10,380</b>
Consultancy, legal & professional	-	13,087	12,001	15,742	-	-	40,830	<b>33,432</b>
Depreciation	-	3,832	3,514	4,609	-	-	11,955	<b>15,904</b>
Premises	-	41,574	38,122	50,008	-	-	129,705	<b>136,415</b>
Administration & finance	-	12,878	11,809	15,490	-	21,634	61,810	<b>96,255</b>
Office costs	-	-	-	-	-	44,354	44,354	<b>36,602</b>
Support costs	-	79,263	72,682	95,343	-	(247,288)	-	-
Governance costs	-	2,692	2,469	3,239	(8,400)	-	-	-
<b>Total expenditure 2025</b>	<b>18,432</b>	<b>1,272,520</b>	<b>539,323</b>	<b>875,435</b>	<b>-</b>	<b>-</b>	<b>2,705,711</b>	<b>-</b>
Total expenditure 2024	48,128	1,071,028	960,108	734,436	-	-	-	2,813,700

**7a Analysis of expenditure (prior year)**

	Charitable activities						2024 Total £	2023 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	14,439	416,061	635,175	561,178	-	180,762	<b>1,807,615</b>	1,682,138
Training, travel & recruitment	-	8,113	15,215	8,113	-	-	<b>31,441</b>	4,441
Meetings, activity and events	-	42,304	79,339	42,304	-	-	<b>163,947</b>	192,608
Funds paid to other organisations	-	481,709	-	-	-	-	<b>481,709</b>	621,690
Audit Fees	-	-	-	-	10,380	-	<b>10,380</b>	9,163
Consultancy, legal & professional	-	1,898	3,559	1,898	-	26,077	<b>33,432</b>	40,533
Depreciation	-	4,104	7,696	4,104	-	-	<b>15,904</b>	42,828
Premises	-	35,200	66,015	35,200	-	-	<b>136,415</b>	102,409
Administration & finance	33,689	4,108	7,705	4,108	-	46,645	<b>96,255</b>	81,904
Office costs	-	-	-	-	-	36,602	<b>36,602</b>	34,493
Support costs	-	74,853	140,381	74,853	-	(290,086)	-	-
Governance costs	-	2,678	5,023	2,678	(10,380)	-	-	-
<b>Total expenditure 2024</b>	<b>48,128</b>	<b>1,071,028</b>	<b>960,108</b>	<b>734,436</b>	<b>-</b>	<b>-</b>	<b>2,813,700</b>	<b>-</b>
Total expenditure 2023	50,293	1,148,078	834,186	779,650	-	-	-	2,812,207

<b>8 Net incoming/ (outgoing) resources for the year</b>	<b>2025</b>	<b>2024</b>
This is stated after charging:	£	£
Depreciation	<b>11,955</b>	15,904
Auditors' Remuneration	<b>7,000</b>	6,975

<b>9 Staff costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Salaries	<b>1,626,927</b>	1,631,543
Employer National Insurance Costs	<b>149,698</b>	140,713
Employer's contribution to defined contribution pension schemes	<b>36,378</b>	35,359
	<b>1,813,003</b>	<b>1,807,615</b>

The average number of employees was:	<b>2025</b>	<b>2024</b>
	No.	No.
Raising Funds	1	1
Charitable Activities	80	91
Support	5	5
Governance	1	1
	<b>87</b>	<b>98</b>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The following number of employees received employee benefits (excluding employer pension) during the year between:

	<b>2025</b>	<b>2024</b>
	No.	No.
£60,000 - £69,999	<b>1</b>	<b>1</b>

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £321,157 (2024: £332,830 ).

**Age UK Lewisham and  
Southwark**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**10 Taxation**

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**11 Tangible fixed assets**

	<b>Leasehold Buildings</b>	<b>Motor Vehicles</b>	<b>Computer &amp; Office Equipment</b>	<b>Fittings &amp; Fixture</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the start of the year	113,954	123,242	103,007	120,873	<b>461,076</b>
Additions in year	-	63,354	-	2,740	<b>66,094</b>
Disposals in the year	-	(25,327)	(119)	-	<b>(25,446)</b>
At the end of the year	<u>113,954</u>	<u>161,269</u>	<u>102,888</u>	<u>123,613</u>	<u><b>501,724</b></u>
<b>Depreciation</b>					
At the start of the year	113,954	116,625	101,198	109,080	<b>440,857</b>
Charge for the year	-	1,696	1,043	9,216	<b>11,955</b>
Eliminated on disposal	-	(15,401)	-	-	<b>(15,401)</b>
At the end of the year	<u>113,954</u>	<u>102,920</u>	<u>102,241</u>	<u>118,296</u>	<u><b>437,411</b></u>
<b>Net Book Value</b>					
At the end of the year	<u>-</u>	<u>58,349</u>	<u>647</u>	<u>5,317</u>	<u><b>64,313</b></u>
At the start of the year	<u>-</u>	<u>6,617</u>	<u>1,809</u>	<u>11,793</u>	<u><b>20,219</b></u>

**12 Intangible fixed assets**

<b>Cost</b>	<b>£</b>
At the start of the year	13,827
Additions in year	-
Disposals	(2,817)
At the end of the year	<u>11,010</u>
<b>Depreciation</b>	
At the start of the year	12,731
Charge for the year	-
Eliminated on disposal	(1,721)
At the end of the year	<u>11,010</u>
<b>Net Book Value</b>	
At the end of the year	<u>-</u>
At the start of the year	<u>1,096</u>

**13 Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Investments at fair value:</b>		
Cash Fixed Term Deposits	<b>208,043</b>	192,664
Investment Funds	<b>84,419</b>	137,620
	<u><b>292,462</b></u>	<u>330,284</u>
<b>Movements</b>		
Additions at cost	<b>15,379</b>	8,313
Transfers	<b>(51,528)</b>	-
Net gain / (loss) on revaluation	<b>(1,673)</b>	2,232
	<u><b>(37,822)</b></u>	<u>10,545</u>

**14 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>40,885</b>	409,020
Prepayments	<b>25,710</b>	20,979
Accrued income	<b>4,878</b>	6,107
Other debtors	<b>516</b>	465
	<u><b>71,989</b></u>	<u>436,571</u>

**15 Creditors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>34,925</b>	144,387
Other creditors	<b>1,506</b>	1,506
Taxation and social security	<b>48,376</b>	50,536
Accruals	<b>132,924</b>	125,260
Deferred Income	<b>83,923</b>	62,971
	<u><b>301,654</b></u>	<u>384,660</u>

**Age UK Lewisham and Southwark**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

16 Deferred income	2025	2024
	£	£
Balance at the beginning of the year	62,971	71,336
Amount released to income in the year	(62,971)	(71,336)
Amount deferred in the year	83,923	62,971
Balance at the end of the year	<u>83,923</u>	<u>62,971</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

**17 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2025	2024
	Land and Buildings	Land and Buildings
	£	£
1 year	<u>20,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>

**18 Analysis of net assets between funds**

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	64,313	-	64,313
Investments	292,462	-	292,462
Current Assets	707,309	-	707,309
Current Liabilities	(301,654)	-	(301,654)
Net assets at the end of the year	<u>762,430</u>	<u>-</u>	<u>762,430</u>

**18a Analysis of net assets between funds (prior year)**

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	21,315	-	21,315
Investments	330,284	-	330,284
Current Assets	920,827	-	920,827
Current Liabilities	(384,660)	-	(384,660)
Net assets at the end of the year	<u>887,766</u>	<u>-</u>	<u>887,766</u>

**19 Movements in funds**

	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2024	Resources	Resources & losses		2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	887,766	637,685	(763,021)	-	762,430
<b>Total Unrestricted funds</b>	887,766	637,685	(763,021)	-	762,430
<b>Restricted funds:</b>					
Safe & Independent Living	-	1,124,517	(1,124,517)	-	-
Healthy Communities and Day Care	-	24,699	(24,699)	-	-
Lewisham Connections	-	793,474	(793,474)	-	-
<b>Total restricted funds</b>	-	1,942,690	(1,942,690)	-	-
<b>Total Funds</b>	<u>887,766</u>	<u>2,580,375</u>	<u>(2,705,711)</u>	<u>-</u>	<u>762,430</u>

**19a Movements in funds (Prior year)**

	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2023	Resources	losses		2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	1,005,092	675,499	(792,825)	-	887,766
<b>Total Unrestricted funds</b>	1,005,092	675,499	(792,825)	-	887,766
<b>Restricted funds:</b>					
Safe & Independent Living	-	673,625	(673,625)	-	-
Healthy Communities and Day Care	-	673,625	(673,625)	-	-
Lewisham Connections	-	673,625	(673,625)	-	-
<b>Total restricted funds</b>	-	2,020,875	(2,020,875)	-	-
<b>Total Funds</b>	<u>1,005,092</u>	<u>2,696,374</u>	<u>(2,813,700)</u>	<u>-</u>	<u>887,766</u>

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

**Age UK Lewisham and Southwark**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**20 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2025	2024
	£	£
<b>Net income / (expenditure) for the reporting period</b> <b>(as per the statement of financial activities)</b>	<b>(125,336)</b>	<b>(117,326)</b>
Depreciation	11,955	15,904
Interest, rent and dividends from investments	(19,939)	(19,982)
(Gains) / losses on investments	1,673	(2,232)
(Increase)/ decrease in debtors	364,582	(140,938)
Increase/ (decrease) in creditors	(83,006)	(11,274)
<b>Net cash provided by / (used in) operating activities</b>	<b>149,929</b>	<b>(275,848)</b>

**21 Analysis of cash and cash equivalents**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	484,256	151,064	635,320
<b>Total cash and cash equivalents</b>	<b>484,256</b>	<b>151,064</b>	<b>635,320</b>

**22 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**23 Related party transactions**

There are no related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.












# AUKLS Accounts 2025.26

Final Audit Report

2025-12-11

Created:	2025-12-09
By:	Nat Corbett (nat.corbett@ageuklands.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAty4oEH0VuK0Z6w8L8Z779jiLPwLirTxa

## "AUKLS Accounts 2025.26" History

-  Document created by Nat Corbett (nat.corbett@ageuklands.org.uk)  
2025-12-09 - 4:48:33 PM GMT
-  Document emailed to Philippe Granger (philgranger@mac.com) for signature  
2025-12-09 - 4:48:40 PM GMT
-  Document emailed to Maria Kogkou (m.kogkou@outlook.com) for signature  
2025-12-09 - 4:48:40 PM GMT
-  Document emailed to Anthony Epton (aepton@goldwins.co.uk) for signature  
2025-12-09 - 4:48:40 PM GMT
-  Email viewed by Anthony Epton (aepton@goldwins.co.uk)  
2025-12-09 - 5:01:58 PM GMT
-  Document e-signed by Anthony Epton (aepton@goldwins.co.uk)  
Signature Date: 2025-12-09 - 5:03:09 PM GMT - Time Source: server
-  Email viewed by Philippe Granger (philgranger@mac.com)  
2025-12-09 - 5:30:05 PM GMT
-  Document e-signed by Philippe Granger (philgranger@mac.com)  
Signature Date: 2025-12-09 - 5:32:03 PM GMT - Time Source: server
-  Email viewed by Maria Kogkou (m.kogkou@outlook.com)  
2025-12-11 - 7:16:42 PM GMT
-  Document e-signed by Maria Kogkou (m.kogkou@outlook.com)  
Signature Date: 2025-12-11 - 7:21:38 PM GMT - Time Source: server
-  Agreement completed.  
2025-12-11 - 7:21:38 PM GMT