

AGE UK LEWISHAM AND SOUTHWARK

England & Wales · Charity number 296862

Details

Other names	AGE CONCERN LEWISHAM AND SOUTHWARK LIMITED, AGE CONCERN LEWISHAM, AGE CONCERN SOUTHWARK, AGE UK LEWISHAM AND SOUTHWARK
Status	Registered
Legal form	Charitable company
Company number	02118525
Registered	1987-06-12
Register	View on the Charity Commission register

Contact

Address	Stones End Day Centre 11 Scovell Road London SE1 1QQ
Phone	02077019700
Email	information@ageuklands.org.uk
Website	www.ageuklands.org.uk

Activities

Objects: The Objects for which the Charity (the “Objects”) is established and to which it is specifically restricted are to 4.1. promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark:4.1.1 preventing or relieving the poverty of older people;4.1.2 advancing education;4.1.3 preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);4.1.4 promoting equality and diversity;4.1.5 promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;4.1.6 assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage;4.1.7 helping families and carers of older people;4.1.8 working with statutory and voluntary agencies; and4.1.9 such other charitable purposes for the benefit of older people as the Trustees may from time to time decide4.2 At the discretion of the charity trustees, to promote the relief of adults in need by reason of ill-health, disability, financial hardship or other disadvantage where engagement in such activity is considered complementary to the charity’s primary purpose.

Activities: Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives. We do this by: - Providing services and support to address poverty and isolation - Connecting older people with their communities - Promoting health and wellbeing - Working positively with partners

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** LEWISHAM AND SOUTHWARK
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,582,048	£2,705,711	£762,430	87
2024-03-31	£2,694,142	£2,813,700	£887,766	98
2023-03-31	£2,938,127	£2,812,207	£1,005,092	89
2022-03-31	£2,469,133	£2,490,193	£883,236	106
2021-03-31	£2,701,223	£2,592,655	£904,589	76

Trustees

Name	Role	Appointed
Chinasa Uyanna		2026-01-21
Katherine King		2023-11-16
Marcia Purnell		2024-12-04
Philippe Albert Granger		2023-11-16
Romy Van Es		2024-03-21
Shelina Thawer		2023-11-16

Accounts



AGE UK LEWISHAM AND SOUTHWARK

**Report and Financial Statements For the year ended
31 March 2025**

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



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Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

Ray Boyce – Resigned December 2024 – (Chair to December 2024)

Dr Shelina Thawer (Vice Chair)

Philippe Granger (Treasurer) / (Chair from March 2025)

Dr Nicky Ryan – Resigned May 2025

Maria Kogkou

John Hodgett

Katherine King

Marcia Purnell – Appointed December 2024

Romy van Es

David Murray – Resigned March 2025 (Chair Dec 2024 – March 2025)

Chief Executive: Ross Diamond to April 2025 / Christopher Price from June 2025

The Trustees are provided with induction on joining the Board, and offered relevant training during their tenure as Trustees of Age UK Lewisham and Southwark.

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 10 Southwark Street, London SE1 1TJ

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

Annual Report of the Board of Trustees for the year ended 31st March 2025

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2025. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP), which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

- Providing services and support that address poverty and isolation
- Protecting the human rights of local older people
- Promoting health and wellbeing
- Connecting older people with their communities
- Working positively with partners across all sectors

Our work is shaped by **our values**:

- We recognise older people as individuals with diverse talents and needs
- We are fair and equal as service provider, employer and partner
- We are opposed to ageism and discrimination in all forms
- We are collaborative in our approach to work
- We are a dynamic, credible, trusted and sustainable organisation

Our **Strategic Aims** are

- To deliver services that people want and need
- To proactively identify and respond to local needs
- To maintain and increase the resilience of Age UK Lewisham and Southwark

The **charity's legal objects** are: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

These Objects are as stated in our Articles of Association, which were last updated in 2021.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives in compliance with Section 4 of the 2006 Companies Act.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

The section that follows outlines how the charity sought to meet its charitable Objectives, in line with the Age UK Lewisham and Southwark Strategic Plan 2022-2025. Age UK Lewisham and Southwark is also producing a fuller version of the "Achievements and Impact" section of this report in a separate document.

ACHIEVEMENTS AND IMPACT 2024-2025

During the year we supported over 5,000 individuals across Lewisham and Southwark.

1. Information and Advice

We delivered AQS accredited advice and information to older people in both Lewisham and Southwark.

- In Lewisham we assisted 346 clients, carrying out 249 home visits, 121 office appointments, 79 phone appointments and 8 drop-ins
- In Southwark we assisted 514 clients, carrying out 489 home visits, 67 office appointments, 52 phone appointments and 59 drop-ins
- In Lewisham we helped residents secure at least £4,720 in additional weekly income (an annual income boost of £245,440)
- In Southwark we helped residents secure at least £7,858 in additional weekly income (an annual income boost of £408,616)
- We helped Lewisham residents secure one-off increases/grants/rebates worth over £59,400
- We helped Southwark residents secure one-off increases/grants/rebates worth over £62,350

2. Ageing Well Southwark

Our Ageing Well Southwark contract with Southwark Council enables us to deliver a range of support and advice to older people, working in partnership with Council colleagues and our COPSINS partners who are:

- Blackfriars Settlement
- Link Age Southwark
- Southwark Carers
- Southwark Pensioners Centre
- Time and Talents

During the year the partners collectively:

- Actively supported 1,723 older residents and carers of older people (including via home visits and other personalised support) to explore their needs and aspirations and support to help access services provided by COPSINS and elsewhere

- 531 older people supported to maximise incomes, bringing in an additional £790,965.40 into the borough
- 18,196 attendances to 2,119 activities and events provided to improve mental and physical wellbeing
- Referred 475 older residents and carers of older people to voluntary sector organisations and services
- Gave signposting information to 2,068 older residents and their carers to enable them to contact other agencies and services themselves

The contract also funded a wide range of befriending and carers support services provided by COPSINS partners, but not directly by Age UK Lewisham and Southwark.

3. Community Connections Lewisham

Community Connections Lewisham is a preventative social prescribing/community referral project, which works to improve the health, wellbeing and happiness of Lewisham residents aged 18+.

During the year Community Connections Lewisham:

- Worked with over 2,300 residents on over 3,950 support cases
- Advised over 360 professionals looking for appropriate support for their clients
- Made over 12,700 signposts and referrals to over 1,000 services, support, activities and groups operating across Lewisham
- Continue to lead a weekly collaborative Drop-In at the Lewisham Irish Centre, providing a space where residents can meet multiple services in a safe, friendly and accessible space. (Current services are Irish Centre, resources for Autism, CCL, Legal advise, DWP, Lewisham Local, Police, LSL Sexual health and Together for Wellbeing.
- Over 650 professionals have access to our Directory, which has all the information we have gathered of services.
- We have 15 factsheets that the team update quarterly based on our most popular requests.
- We ran 4 social prescribing network events where organisations come to present their organisation depending on the theme. This year are themes were: Advice, Financial hardship, Housing and Mental Health. We average 50 professionals at these.
- We have run over 60 Community outreach's this year

4. Happy Feet

Happy Feet is a not-for-profit toe and fingernail cutting service for Lewisham and Southwark residents aged 50+. Toenail cutting helps prevent falls and reduce isolation as service users feel more confident on their feet. During the year the service:

- Completed 818 appointments
- Completed 163 clinics
- Number of locations - 15
- Over 50 new clients across the year
- Worked in partnership with the following partners who provided us clinics space: Peabody Housing (Darwin Court), Blackfriars Settlement, Link Age Southwark, St Lukes Church, Time and Talents, Telegraph Hill Centre, Southwark Council (SRC)

5. Handy Persons Service

This year we celebrated 10 years of Hand Person Service, providing support to people in their home such as helping to make the home safer and promote independent living. This can include, fixing toilet seats, changing light bulbs, fitting and checking smoke alarms, changing locks and various other tasks around the home.

Completed 409 jobs

Completed 355 visits

Completed 13 gardening jobs with support from HG Construction

6. Stones End Day Centre (Southwark)

Stones End Day Centre is a specialist day centre, supporting older adults who have care and support needs to engage and connect with their community, increase social cohesion amongst older adults, creating a safe warm welcoming space for our members to engage with their peers and improve the quality of their life. Over the year the service:

- Had 5,407 attendances from 68 individuals
- Achieved an average daily attendance of 22 members
- Over 4,400 nutritious meals were served
- 408 Wheelchair accessible transport journeys completed
- 44 Students completed work experience
- 346 Corporate volunteers took part in activities

7. Dementia Activities (Lewisham)

We provide this service as a sub-contractor to the Alzheimer's Society and offer Music and Movement, Singing for the Brain, and Arts and Crafts sessions in venues across Lewisham. In the year the service delivered:

- Arts and crafts – 12 individuals
- Music and movement – 17 individuals
- Singing for the brain – 16 individuals
- Number of clients – 25

- 34 arts and crafts sessions
- 38 music and movement session
- 70 singing for the brain sessions (we run 2 per week)

We also held a dementia art exhibition in partnership with Branching Out at the Telegraph Hill Centre in August, showcasing some of the work our art group have created.

8. Healthy Living and Learning Service (Southwark)

The Healthy Living and Learning Service is based at our Day Centre in Bermondsey. It is an open access centre for older people and provides a wide range of services and social activities both in and out of the centre premises. During the year:

- 267 Members attended 889 events and activities that resulted in 7,650 attendances at the Healthy Living and Learning Centre and in the wider community (via our MySocial service).

These activities included;

- Trips and events that included a Ladies Day to the Races, Christmas lights on Brigits Bus
- Intergenerational work with City of London Academy, Harris Academy Bermondsey, Boucher Church of England primary school, John Keats Primary School, The Charter School Bermondsey, Central Saint Martin, Bacon's School this includes a weekly social with the pupils of a local school
- Talks in relation to Energy Saving, making the most of your money, how to deal with Pest's in the home, Metropolitan police talks about scams and staying safe online
- The Lemonade Project – Community food model for over 60's that incorporated health and community talks and trips in the local community.

9. Community Connections Befriending (Lewisham)

Community Connections Befriending matches isolated Lewisham residents to volunteers who regularly contact them in order to improve their wellbeing. During the year Community Connections Befriending has:

- Supported 115 isolated people being called by 107 volunteers
- Supported an average of 58 active befriending relationships per month
- Had over 968 contacts, 126 of which were in person at cafes, parks and community centres around Lewisham
- Trained 50 new volunteers, inducting them into our services as well as bringing external trainers to upskill our volunteers (with external training including Loneliness Reduction Training and Dementia Awareness)

10. Independent Care Home Visiting Service (Southwark)

Southwark Council commissions Age UK Lewisham and Southwark to provide an Independent Care Home Visiting Service via which volunteers visit regularly and build up relationships with residents who otherwise have very few visitors. The visitors also check that the residents they are seeing are happy, comfortable and safe in their homes and experiencing good quality care, very much like they would if visiting a family member. During the year:

- Volunteers made 74 visits to five care homes across Southwark.
- 43 residents without friends or family were visited by 10 volunteers across the year in Rose Court, Tower Bridge, Greenhive, Bluegrove and Waterside care homes.

11. Community Connections Transport (Lewisham)

Community Connections Transport provides door-to-door transport for Lewisham residents who have barriers to using public transport independently. The service is provided by volunteers using their own vehicles. In 2024/5 the Community Transport system:

- Travelled nearly 6800 miles – about the same distance as driving from Lewisham to Myanmar.
- Fulfilled 511 trips to healthcare appointments, shopping trips and regular social groups to our partners at Entelechy Arts at the Albany in Deptford, and at Sydenham Garden.
- Assisted 41 individual Lewisham residents with one-off and regular drives.
- Delivered 93 meals to Lewisham residents who would be spending Christmas alone in partnership with Lewisham Salvation Army in the annual Meals on Wheels project

12. Community Development and Fundraising Support (Lewisham)

The Community Development team supports the Community Connections Lewisham's social prescribing service by strengthening local community groups and voluntary organisations tackling loneliness and social isolation in the borough to support a vibrant, well-managed and well-funded voluntary sector in Lewisham. During the year our Community Development Workers had over 213 visits with 156 different groups from a range of sectors.

The Fundraising Development Manager supports groups who deliver or plan to deliver activities and services in areas where provision is lacking as identified by the Community Connections Gaps Report. During the year the service:

- Delivered 90 fundraising support sessions
- Reviewed 30 funding applications which raised £174,901
- Sent 157 people/organisations a regular fundraising e-newsletter Following this input:
- 89% of groups reported a growth in their fundraising activity
- 83% of groups reported an increase in fundraising skills, knowledge and awareness

13. Prostate Cancer Support (Lewisham Health Inequalities Programme)

Community Connections Lewisham delivered a year-long Prostate Cancer Pathway Project, funded by Lewisham Council, to support men diagnosed with prostate cancer through social prescribing. The project offered one-to-one support to help individuals access services related to housing, benefits, and emotional wellbeing, and joined forces with the charity Cancer Don't Let It Win to set up a face-to-face prostate cancer peer support group for men living in Lewisham, creating a safe space for men to share their experiences.

Targeted outreach focused on Black men, who are disproportionately affected by prostate cancer, with 61% of participants from Black African or Black Caribbean backgrounds and over 80% were provided with at least three signposts and referrals, highlighting the variety of support services they required. Participants reported reduced isolation, increased confidence, and greater engagement with their care.

The project strengthened partnerships with South East London Cancer Alliance (SELCA) and Macmillan Cancer Support, leading to a new two-year initiative to expand cancer-related social prescribing across Lewisham.

14. Cost of Living Crisis responses (Lewisham and Southwark)

At Age UK Lewisham and Southwark we are able to work with partners to provide practical and financial support to older people and families facing economic hardship as a result of the cost of living crisis. These have made a significant impact on people wellbeing and ability to manage and find ways through difficult times. This has included;

- Spent ~£4,500 to support 23 households to manage bills and buy essential items such as kitchen appliances, beds/mattresses, white goods, clothing vouchers, and more.
- Provided gloves, hot water bottles, scarves, heated blankets, and portable heaters.
- Signposted and referred 249 people to energy support organisations over the winter period.
- Corporate Shoebox Gifts enable us to distributed 45 gift boxes to isolated or financially struggling individuals.
- Spent £4,008.09 on gym memberships, swimming lessons, art supplies, football boots, and adult education.

- Distributed **free mobile data SIM cards** via the National Databank.
- Helped clients access online services, stay connected, and reduce isolation.

15. Support for other organisations from our premises

During the year we were pleased to host a number of groups to use our spaces in the evenings and weekends. These included the Futuro Latino Americano (FULA) group for people over 50 years of age with a Latin American background who speak Spanish or Portuguese; Opening Doors, a charity for lesbian, gay, bisexual, trans, queer, non-binary or gender fluid (LGBTQ+) people over 50; and London Senior Social.

Involvement of Volunteers:

Volunteers support many of our services most notably including Befriending and Community Transport. Volunteers also support our Day Centres and our Information and Advice service.

Our day centres in Southwark also make use of corporate volunteering as a method of fundraising, to gain access to equipment for Handyperson services, as well as leafletting in the local area.

We would like to say a massive “thank you” to all the 164 amazing volunteers that have been active with us over the past year:

Abby Kutiwa	David Meredith	Justin Dominic Cook	Sally Bryan
Abimbola Ulrich	Deborah Noel	Justine Ezereme	Sally Douglas
Adesewa Adeyemi	Diana Stevenson	Kate Spicer	Sam McKain
Alex Verster	Diumeris Pereira	Kate Spicer	Samhita Gogoi
Alfia Dawoud	Dominic Burdess	Katherine King	Sandra Beecher
Alice Roberts	Edoardo Vescovi	Katherine Munro	Sandra Sharpe
Alison Williams	Edwin Warner	Katherine Pile	Sara Mustafa
Amanda Okoro	Elainie Terrero	Khim Jeeves	Sarah Burleigh
Amy Condon	Elizabeth Tuudah	Kit Kelly	Sarah Coffinatchi-Black
Amy Polglaze	Emily Glass	Linda Ogoke	Sarah George
Amy Quinn	Emma Johansson	Lorna May	Sarah Sheehan
Andrea Corrales-Malaga	Esther Frimpong	Louis Bussoli	Sarah Thorogood
Andrew Kong	Eugene Williams	Marash Demnika	Sarah Van-Spall
Anna Govett	Fatmat Kareem	Marcia Branwen-Riley	Sheila Hunt
Anna Moxom	Frances Burton-Lynch	Marianne Spry	Simon Anderson
Anna Thom	Frankie Pennington	Mary Antwi	Sonia Obiokafor
Anna Wyatt	Galvin Khara	Matthew Hanson	Sonya McFarlane
Annette O'Malley	Genevieve Lee	Michael Douglas	Spendylove Boadi
Anthony Bailey	Genora Leachman	Molly Jasmine Carroll	Steve Ewing
Anthony Bailey	Georgie Baker	Mr Neil Truluck	Stewart Elrie
Ayesha Shakeel	Gloria Adoch	Mrs Gill Jenner	Stuart Leggatt
Ben Walker- Collins	Grace Sontan	Neil Amos	Susan Coleman

Beryl Campbell	Haajera Adil	Nevielle Hearfield	Svitlana Kit
Beulah Martin	Harry Japp	Nick Robinson	Sylvia Wilson
Boris Rykov	Hervien Yeung	Nila Patel	Tim Webb
Bowen Corley	Hulya Corty	Ning Ding	Trevor Graham
Bryden Commons	Inma Camacho	Olivia Crooks	Trisha Bharti
Cameal Commings	Iris Probst	Patricia Beaver	Ulalee Griffiths
Camila Gobo De Freitas	Isabella Sanghera	Paul Devonport	Vanessa Pham
Caragh O'Neill McAleenan	Isolyn Clark	Paul Reynolds	Vicky Walker
Caroline Hughes	Izzabella Anang	Pauline Yeko	Victoria Harding
Cathy Pound	Jacqueline Clarke- Vernon	Peter Crane	Viji Ravindra
Charlotte Vaillant	Jaime Fox	Phillip Murphy	Wendy Bisiker
Chris Arden	James Foulkes	Phoebe Peberdy	Wendy Lloyd
Christine Easton	Jasmine Akhtar	Phyllis Stewart	Wondwosen Tadesse
Christine Easton	Jeane Guevara	Raaji Sivam	Xiaoqing Wang
Claire Leaver	Joel Olanipekun	Radhah Ahmed	Yeyejide Adeleye
Cleria Suqueina Da Costa Pires	John Firmin	Rashma Khanom	Yohannes Lowe
Colin Giordmaina	Jose Gomez	Rebecca Bullen	Yvonne Ellis
Crystal Otomewo	Joy Rugaju	Richard Constable	Zaynab Ajoryi
Darren John Manning	Joyce Asaolu	Robin Willmott	Zubie Patel

Corporate Partners and volunteers:

We are hugely grateful to our corporate partners who provide a range of volunteering, funding support and in-kind help to enable us to deliver our services during the year. These include:

American Express	Doubletree Hilton	Neighbourly
Arts for Dementia	Downside Fisher	Pfizer
Avena	Youth Club Dunelm	Pricoa Private Capital
Bloomberg	Gardner and Co	Santander
Be On Hand	Google	Southwark Cultural Health & Wellbeing Partnership
Central Saint Martin	Hands on London	St Swithun's Church
Christies	HG Construction	Team London Bridge
Construct Change	Horniman Museum	The Gregorian
Control Risks	Mercato	
DWP	Metropolitano	

Structure, Governance and Management

Age UK Lewisham and Southwark (Age UK Lewisham and Southwark) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. Age UK Lewisham and Southwark is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2025 there were 6 individual Trustees and 13 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk--management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

Age UK Lewisham and Southwark is a Brand Partner of Age UK, which allows Age UK Lewisham and Southwark to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy-makers at national, regional and local levels.

We are proud holders of the Age UK Charity Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners. We re-secured this quality mark in the year, following an intensive review process, on-site visits and interviews with service users, staff, volunteers and trustees by an external agency appointed by Age UK.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

Age UK Lewisham and Southwark remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A strategic risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact. The key strategic/organisational risks and mitigations identified for the year were:

- *Failure to secure sufficient unrestricted reserves voluntary fundraising from Corporates and Individuals*

The Board agreed to allocate funds from reserves to enable the charity to recruit a Corporate Fundraiser.

- *Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities:*

We manage this through seeking close relationships with our funders, ensuring that our objectives are closely aligned with theirs, communicating the impact of our work effectively and working to maintain our reputation as a flexible and positive partner. We also actively seek alternative funding to diversify our income streams, ensuring that we deliver timely and well written funding bids. We budget for income prudently and include cost reduction in our plans where possible.

- *Services unable to resume due to pandemic or other major disaster event*

We have updated our Business Continuity Plan, have cloud-based IT and telephony and a range of tools to manage in a range of scenarios. We continue to promote vaccinations against Covid19 and flu for all staff and service users.

- *Inflationary pressures impact on our ability to deliver services within budgets*

We manage this by keeping a close watch on our income and expenditure with papers generated by the Director of Finance and CEO presented to the Trustee Finance Sub Committee – which include steps we can take to reduce our costs including a review of our utility costs etc; by proactively having discussions with funders to request inflationary uplifts to funding (or reduced targets and other mitigations); and by committing to a review of salaries to ensure staff are paid appropriately during this inflationary period.

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Gender Pay Gap Analysis

Age UK Lewisham and Southwark's median pay gap in July 2024 across all employees is 4.2% compared to the national average of 8.6% (less for women than for men). To calculate this, the HR team combined data on employees' self-disclosed gender together with their full-time equivalent pay, and calculated the median average hourly wage for each gender represented in the AUKLS workforce. This shows a small increase in the gender pay gap as compared to last year (when there was a 0% median pay gap). Because of the comparatively small number of individuals employed by AUKLS, slight fluctuation in employee numbers and demographics can have a noticeable impact on these figures. That said, AUKLS remains committed to again eliminating the gender pay gap when and where possible, and to identifying any areas for improvement.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils. We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base. During the year we received no income from retail activities.

Although the increase in employer National Insurance contributions takes effect from April 2025 and therefore falls outside this financial year, trustees recognise that it will add further pressure to staff- related costs in 2025–26. As staffing forms, the largest component of our expenditure, even modest percentage rises have a material impact. The charity has already reflected this change in forward budgets and continues to seek efficiency measures and diversified income to absorb such statutory cost increases.

Reserves Policy

As at 31 March 2025, total reserves were £762,430 (2024: £887,766), of which none were restricted. The reserves policy aims to ensure we can

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £676,000 and £901,000. The actual amount of £762,430 was slightly above this range as at 31 March 2025.

This year we have used some of the reserves to support the work of the charity – including by giving pay rises to reflect the cost of living increases that staff are facing. Our reserves remain above the target range.

The challenging financial environment in which we are operating is likely to continue to be felt during the next financial year, demonstrating the importance of having healthy reserves.

Going Concern

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity. These can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance investment policy though where feasible we seek to invest in ethical funds. A review of the charity's investment policy will be undertaken during the year 2024/25. This will include ethical and environmental considerations.

Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on 3rd December 2025 and signed on its behalf:

Philippe Granger
.....
Philippe Granger
Chair

09/12/2025
.....
Date

Charity No. 296862
Company No. 2118525

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report

To the members of Age UK Lewisham and Southwark

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Dec 9, 2025 17:03:09 GMT)

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		11,504	1,124,517	1,136,021	681,555
Healthy Communities and Day Care		11,504	24,699	36,203	681,556
Lewisham Connections		11,505	793,474	804,979	681,556
Total Donations and Grants	3	<u>34,513</u>	<u>1,942,690</u>	<u>1,977,203</u>	<u>2,044,667</u>
Charitable activities:					
Healthy Communities and Day Care		577,446	-	577,446	619,523
General		7,460	-	7,460	9,970
Total Charitable Activities	4	<u>584,906</u>	<u>-</u>	<u>584,906</u>	<u>629,493</u>
Investment Income	5	<u>19,939</u>	<u>-</u>	<u>19,939</u>	<u>19,982</u>
Total Income		<u>639,358</u>	<u>1,942,690</u>	<u>2,582,048</u>	<u>2,694,142</u>
Expenditure on:					
Raising Funds		18,432	-	18,432	48,128
Charitable activities					
Independent Living Services		148,004	1,124,517	1,272,520	1,071,028
Healthy Communities and Day Care		514,624	24,699	539,323	960,108
Lewisham Connections		81,961	793,474	875,435	734,436
Total expenditure	7	<u>763,021</u>	<u>1,942,690</u>	<u>2,705,711</u>	<u>2,813,700</u>
Net (expenditure)/ income before net gains (losses) on investments		(123,663)	-	(123,663)	(119,558)
Net (losses)/gains on investments		(1,673)	-	(1,673)	2,232
Net Movement in Funds in the year		<u>(125,336)</u>	<u>-</u>	<u>(125,336)</u>	<u>(117,326)</u>
Reconciliation of funds					
Funds brought forward at 1 April 2024		887,766	-	887,766	1,005,092
Funds carried forward at 31 March 2025	19	<u>762,430</u>	<u>-</u>	<u>762,430</u>	<u>887,766</u>

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	11		64,313		20,219
Intangible Fixed Assets	12		-		1,096
Investments	13		292,462		330,284
			<u>356,775</u>		<u>351,599</u>
CURRENT ASSETS					
Debtors	14	71,989		436,571	
Cash at bank and in hand		635,320		484,256	
			<u>707,309</u>	<u>920,827</u>	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	15	(301,654)		(384,660)	
			<u></u>	<u></u>	
NET CURRENT ASSETS			405,655		536,167
			<u></u>	<u></u>	
NET ASSETS			762,430		887,766
			<u><u></u></u>	<u><u></u></u>	
FUNDS					
Restricted funds			-		-
Unrestricted funds					
Designated Funds		-		-	
General Funds	19	762,430		887,766	
			<u></u>	<u></u>	
Total Unrestricted Funds			762,430		887,766
			<u></u>	<u></u>	
TOTAL FUNDS	18		762,430		887,766
			<u><u></u></u>	<u><u></u></u>	

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3rd December 2025.

Maria Kogkou

Maria Kogkou Dec 11, 2025 19:21:38 GMT

Trustee

Maria Kogkou

Company registration Number: 2118525

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Net cash provided by operating activities	20		149,929		(275,848)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		19,939		19,982	
Sale / (purchase) of fixed assets		(54,953)		(3,223)	
Sale /(purchase) of investments		36,149		(8,313)	
Cash provided by investing activities			1,135		8,446
Change in cash and cash equivalents in the year			151,064		(267,402)
Cash and cash equivalents at the beginning of the year			484,256		751,658
Cash and cash equivalents at the end of the year	21		635,320		484,256

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered.

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2025

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Income from:			
Donations and Grants			
Independent Living Services	7,930	673,625	681,555
Healthy Communities and Day Care	7,931	673,625	681,556
Lewisham Connections	7,931	673,625	681,556
Total Donations and Grants	<u>23,791</u>	<u>2,020,875</u>	<u>2,044,666</u>
Charitable activities:			
Healthy Communities and Day Care	619,523	-	619,523
General	9,970	-	9,970
Total Charitable Activities	<u>629,493</u>	<u>-</u>	<u>629,493</u>
Investment Income	19,982	-	19,982
Total Income	<u>673,267</u>	<u>2,020,875</u>	<u>2,694,142</u>
 Raising funds	48,128	-	48,128
Charitable activities:			
Independent Living Services	397,403	673,625	1,071,028
Healthy Communities and Day Care	286,483	673,625	960,108
Lewisham Connections	60,811	673,625	734,436
Total expenditure	<u>792,825</u>	<u>2,020,875</u>	<u>2,813,700</u>
Net (expenditure)/income before net gains (losses) on investments	(119,558)	-	(119,558)
Net gains / (losses) on investments	2,232	-	2,232
Net movement in funds	(117,326)	-	(117,326)
Total funds brought forward	1,005,092	-	1,005,092
Total funds carried forward	<u>887,766</u>	<u>-</u>	<u>887,766</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2025

3 Income from donations and grants

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	Total £	£	£	Total £
Donations	25,254	-	25,254	17,344	-	17,344
Age UK	-	8,500	8,500	-	13,616	13,616
London Borough of Southwark - Ageing Well Southwark	-	949,433	949,433	-	947,139	947,139
London Borough of Lewisham-Community Connections	-	440,000	440,000	-	440,000	440,000
United St Saviour	-	14,700	14,700	-	-	-
Henry Smith- Positive Mind	-	60,000	60,000	-	60,009	60,009
One Health Lewisham grant	-	56,000	56,000	-	56,207	56,207
London Borough of Lewisham - Information and Advice	-	17,400	17,400	-	17,400	17,400
Other	9,259	2,023	11,282	6,448	1,969	8,417
London Borough of Lewisham - Community Fundraiser	-	60,000	60,000	-	60,000	60,000
Emmanuel Hospital I&A	-	12,500	12,500	-	12,500	12,500
Holly Health	-	-	-	-	63,024	63,024
Southwark Charities	-	20,330	20,330	-	3,467	3,467
London Borough of Lewisham - NCIL	-	-	-	-	15,970	15,970
London Borough of Southwark - Care Home project	-	21,866	21,866	-	23,520	23,520
London Borough of Lewisham - VSL Core	-	50,000	50,000	-	50,000	50,000
London Borough of Lewisham - VSL Transport	-	40,000	40,000	-	40,000	40,000
Phoenix Housing - Happy Feet	-	-	-	-	8,769	8,769
AgeUK BEC programme	-	20,263	20,263	-	7,437	7,437
Alzheimer's Dementia project	-	31,788	31,788	-	31,788	31,788
City Bridge	-	42,060	42,060	-	42,700	42,700
Health Inequalities	-	31,818	31,818	-	63,635	63,635
AgeUK Cost of Living	-	-	-	-	40,000	40,000
London Borough of Southwark - Warm Spaces	-	10,875	10,875	-	12,125	12,125
Lewisham Local - Essentials Grant	-	5,834	5,834	-	9,600	9,600
Mercers	-	40,000	40,000	-	-	-
Merchant Taylor	-	5,300	5,300	-	-	-
London Catalyst	-	2,000	2,000	-	-	-
	<u>34,513</u>	<u>1,942,690</u>	<u>1,977,203</u>	<u>23,792</u>	<u>2,020,875</u>	<u>2,044,667</u>

4 Charitable Activities

Day Care services	497,205	-	497,205	483,509	-	483,509
Happy Feet services	18,528	-	18,528	15,117	-	15,117
Property letting	7,460	-	7,460	9,970	-	9,970
Catering and centre activities Income	46,471	-	46,471	81,952	-	81,952
Other income	15,242	-	15,242	38,945	-	38,945
	<u>584,906</u>	<u>-</u>	<u>584,906</u>	<u>629,493</u>	<u>-</u>	<u>629,493</u>

5 Investment income

Bank interest and investment income	19,939	-	19,939	19,982	-	19,982
	<u>19,939</u>	<u>-</u>	<u>19,939</u>	<u>19,982</u>	<u>-</u>	<u>19,982</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2025

7 Analysis of expenditure

	Charitable activities						2025 Total £	2024 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	18,432	611,087	360,857	641,326	-	181,300	1,813,003	1,807,615
Training, travel & recruitment	-	6,686	6,131	8,042	-	-	20,859	31,441
Meetings, activity and events	-	34,613	31,739	41,635	-	-	107,987	163,947
Funds paid to other organisations	-	466,808	-	-	-	-	466,808	481,709
Audit Fees	-	-	-	-	8,400	-	8,400	10,380
Consultancy, legal & professional	-	13,087	12,001	15,742	-	-	40,830	33,432
Depreciation	-	3,832	3,514	4,609	-	-	11,955	15,904
Premises	-	41,574	38,122	50,008	-	-	129,705	136,415
Administration & finance	-	12,878	11,809	15,490	-	21,634	61,810	96,255
Office costs	-	-	-	-	-	44,354	44,354	36,602
Support costs	-	79,263	72,682	95,343	-	(247,288)	-	-
Governance costs	-	2,692	2,469	3,239	(8,400)	-	-	-
Total expenditure 2025	18,432	1,272,520	539,323	875,435	-	-	2,705,711	-
Total expenditure 2024	48,128	1,071,028	960,108	734,436	-	-	-	2,813,700

7a Analysis of expenditure (prior year)

	Charitable activities						2024 Total £	2023 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	14,439	416,061	635,175	561,178	-	180,762	1,807,615	1,682,138
Training, travel & recruitment	-	8,113	15,215	8,113	-	-	31,441	4,441
Meetings, activity and events	-	42,304	79,339	42,304	-	-	163,947	192,608
Funds paid to other organisations	-	481,709	-	-	-	-	481,709	621,690
Audit Fees	-	-	-	-	10,380	-	10,380	9,163
Consultancy, legal & professional	-	1,898	3,559	1,898	-	26,077	33,432	40,533
Depreciation	-	4,104	7,696	4,104	-	-	15,904	42,828
Premises	-	35,200	66,015	35,200	-	-	136,415	102,409
Administration & finance	33,689	4,108	7,705	4,108	-	46,645	96,255	81,904
Office costs	-	-	-	-	-	36,602	36,602	34,493
Support costs	-	74,853	140,381	74,853	-	(290,086)	-	-
Governance costs	-	2,678	5,023	2,678	(10,380)	-	-	-
Total expenditure 2024	48,128	1,071,028	960,108	734,436	-	-	2,813,700	-
Total expenditure 2023	50,293	1,148,078	834,186	779,650	-	-	-	2,812,207

8 Net incoming/ (outgoing) resources for the year	2025	2024
This is stated after charging:	£	£
Depreciation	11,955	15,904
Auditors' Remuneration	7,000	6,975

9 Staff costs	2025	2024
	£	£
Salaries	1,626,927	1,631,543
Employer National Insurance Costs	149,698	140,713
Employer's contribution to defined contribution pension schemes	36,378	35,359
	1,813,003	1,807,615

The average number of employees was:	2025	2024
	No.	No.
Raising Funds	1	1
Charitable Activities	80	91
Support	5	5
Governance	1	1
	87	98

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2025	2024
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £321,157 (2024: £332,830).

**Age UK Lewisham and
Southwark**
Notes to the Financial Statements
For the year ended 31 March 2025

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	£	£	£	£	£
At the start of the year	113,954	123,242	103,007	120,873	461,076
Additions in year	-	63,354	-	2,740	66,094
Disposals in the year	-	(25,327)	(119)	-	(25,446)
At the end of the year	<u>113,954</u>	<u>161,269</u>	<u>102,888</u>	<u>123,613</u>	<u>501,724</u>
Depreciation					
At the start of the year	113,954	116,625	101,198	109,080	440,857
Charge for the year	-	1,696	1,043	9,216	11,955
Eliminated on disposal	-	(15,401)	-	-	(15,401)
At the end of the year	<u>113,954</u>	<u>102,920</u>	<u>102,241</u>	<u>118,296</u>	<u>437,411</u>
Net Book Value					
At the end of the year	<u>-</u>	<u>58,349</u>	<u>647</u>	<u>5,317</u>	<u>64,313</u>
At the start of the year	<u>-</u>	<u>6,617</u>	<u>1,809</u>	<u>11,793</u>	<u>20,219</u>

12 Intangible fixed assets

Cost	£
At the start of the year	13,827
Additions in year	-
Disposals	(2,817)
At the end of the year	<u>11,010</u>
Depreciation	
At the start of the year	12,731
Charge for the year	-
Eliminated on disposal	(1,721)
At the end of the year	<u>11,010</u>
Net Book Value	
At the end of the year	<u>-</u>
At the start of the year	<u>1,096</u>

13 Investments

	2025	2024
	£	£
Investments at fair value:		
Cash Fixed Term Deposits	208,043	192,664
Investment Funds	84,419	137,620
	<u>292,462</u>	<u>330,284</u>
Movements		
Additions at cost	15,379	8,313
Transfers	(51,528)	-
Net gain / (loss) on revaluation	(1,673)	2,232
	<u>(37,822)</u>	<u>10,545</u>

14 Debtors

	2025	2024
	£	£
Trade debtors	40,885	409,020
Prepayments	25,710	20,979
Accrued income	4,878	6,107
Other debtors	516	465
	<u>71,989</u>	<u>436,571</u>

15 Creditors

	2025	2024
	£	£
Trade creditors	34,925	144,387
Other creditors	1,506	1,506
Taxation and social security	48,376	50,536
Accruals	132,924	125,260
Deferred Income	83,923	62,971
	<u>301,654</u>	<u>384,660</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2025

16 Deferred income	2025	2024
	£	£
Balance at the beginning of the year	62,971	71,336
Amount released to income in the year	(62,971)	(71,336)
Amount deferred in the year	83,923	62,971
Balance at the end of the year	<u>83,923</u>	<u>62,971</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2025	2024
	Land and Buildings	Land and Buildings
	£	£
1 year	<u>20,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>

18 Analysis of net assets between funds

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	64,313	-	64,313
Investments	292,462	-	292,462
Current Assets	707,309	-	707,309
Current Liabilities	(301,654)	-	(301,654)
Net assets at the end of the year	<u>762,430</u>	<u>-</u>	<u>762,430</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	21,315	-	21,315
Investments	330,284	-	330,284
Current Assets	920,827	-	920,827
Current Liabilities	(384,660)	-	(384,660)
Net assets at the end of the year	<u>887,766</u>	<u>-</u>	<u>887,766</u>

19 Movements in funds

	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2024	Resources	Resources & losses		2025
	£	£	£	£	£
Unrestricted funds					
General Funds	887,766	637,685	(763,021)	-	762,430
Total Unrestricted funds	887,766	637,685	(763,021)	-	762,430
Restricted funds:					
Safe & Independent Living	-	1,124,517	(1,124,517)	-	-
Healthy Communities and Day Care	-	24,699	(24,699)	-	-
Lewisham Connections	-	793,474	(793,474)	-	-
Total restricted funds	-	1,942,690	(1,942,690)	-	-
Total Funds	<u>887,766</u>	<u>2,580,375</u>	<u>(2,705,711)</u>	<u>-</u>	<u>762,430</u>

19a Movements in funds (Prior year)

	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2023	Resources	losses		2024
	£	£	£	£	£
Unrestricted funds					
General Funds	1,005,092	675,499	(792,825)	-	887,766
Total Unrestricted funds	1,005,092	675,499	(792,825)	-	887,766
Restricted funds:					
Safe & Independent Living	-	673,625	(673,625)	-	-
Healthy Communities and Day Care	-	673,625	(673,625)	-	-
Lewisham Connections	-	673,625	(673,625)	-	-
Total restricted funds	-	2,020,875	(2,020,875)	-	-
Total Funds	<u>1,005,092</u>	<u>2,696,374</u>	<u>(2,813,700)</u>	<u>-</u>	<u>887,766</u>

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2025

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(125,336)	(117,326)
Depreciation	11,955	15,904
Interest, rent and dividends from investments	(19,939)	(19,982)
(Gains) / losses on investments	1,673	(2,232)
(Increase)/ decrease in debtors	364,582	(140,938)
Increase/ (decrease) in creditors	(83,006)	(11,274)
Net cash provided by / (used in) operating activities	149,929	(275,848)

21 Analysis of cash and cash equivalents

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	484,256	151,064	635,320
Total cash and cash equivalents	484,256	151,064	635,320

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

AUKLS Accounts 2025.26

Final Audit Report

2025-12-11

Created:	2025-12-09
By:	Nat Corbett (nat.corbett@ageuklands.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAty4oEHOVuK0Z6w8L8Z779jiLPwLirTxa

"AUKLS Accounts 2025.26" History

-  Document created by Nat Corbett (nat.corbett@ageuklands.org.uk)
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-  Email viewed by Maria Kogkou (m.kogkou@outlook.com)
2025-12-11 - 7:16:42 PM GMT
-  Document e-signed by Maria Kogkou (m.kogkou@outlook.com)
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-  Agreement completed.
2025-12-11 - 7:21:38 PM GMT

Accounts



**AGE UK LEWISHAM AND
SOUTHWARK**

**Report and Financial Statements
For the year ended
31 March 2024**

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



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Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

Ray Boyce (Chair) – from November 2023

Dr Shelina Thawer (Vice Chair) – from November 2023

Philippe Granger (Treasurer) – from November 2023

Dr Nicky Ryan

Maria Kogkou

John Hodgett – from November 2023

Katherine King – from November 2023

John Veness (Chair) – to November 2023

Marcia Purnell – to November 2023

Irene Payne – to November 2023

Romy van Es – from March 2024

David Murray – from March 2024

Chief Executive: Ross Diamond

The Trustees are provided with induction on joining the Board, and offered relevant training during their tenure as Trustees of Age UK Lewisham and Southwark.

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 10 Southwark Street, London SE1 1TJ

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

Annual Report of the Board of Trustees for the year ended 31st March 2024

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2024. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP), which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

- Providing services and support that address poverty and isolation
- Protecting the human rights of local older people
- Promoting health and wellbeing
- Connecting older people with their communities
- Working positively with partners across all sectors

Our work is shaped by **our values**:

- We recognise older people as individuals with diverse talents and needs
- We are fair and equal as service provider, employer and partner
- We are opposed to ageism and discrimination in all forms
- We are collaborative in our approach to work
- We are a dynamic, credible, trusted and sustainable organisation

Our **Strategic Aims** are

- To deliver services that people want and need
- To proactively identify and respond to local needs
- To maintain and increase the resilience of Age UK Lewisham and Southwark

The **charity's legal objects** are: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

These Objects are as stated in our Articles of Association, which were last updated in 2021.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives in compliance with Section 4 of the 2006 Companies Act.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

The section that follows outlines how the charity sought to meet its charitable Objectives, in line with the Age UK Lewisham and Southwark Strategic Plan 2022-2025. Age UK Lewisham and Southwark is also producing a fuller version of the "Achievements and Impact" section of this report in a separate document.

ACHIEVEMENTS AND IMPACT 2023-2024

During the year we supported over 5,000 individuals across Lewisham and Southwark.

1. Information and Advice

We delivered AQS accredited advice and information to older people in both Lewisham and Southwark.

- In Lewisham we assisted over 300 clients, carrying out 299 home visits, 57 office appointments and 61 drop-ins
- In Southwark we assisted over 400 clients, carrying out 437 home visits, 99 office appointments and 68 drop-ins
- In Lewisham we helped residents secure at least £3,100 in additional weekly income (an annual income boost of £161,171.92)
- In Southwark we helped residents secure at least £3,566 in additional weekly income (an annual income boost of £185,438)
- We helped Lewisham residents secure one-off increases/grants/rebates worth over £31,100
- We helped Southwark residents secure one-off increases/grants/rebates worth over £17,000

2. Ageing Well Southwark

Our Ageing Well Southwark contract with Southwark Council enables us to deliver a range of support and advice to older people, working in partnership with Council colleagues and our COPSINS partners who are:

- Blackfriars Settlement
- Link Age Southwark
- Southwark Carers
- Southwark Pensioners Centre
- Time and Talents

During the year the partners collectively:

- Had over 40,00 contacts with older people and their carers. These included a wide range of "facilitation" support, including helping people to access statutory services as well as services provided by Age UK Lewisham and Southwark and our voluntary sector partners. This included a range of signposting and referral as well as personalised 1 to 1 support for older people and their carers

- Actively supported 955 older residents and carers of older people (including via home visits and other personalised support) to explore their needs and aspirations and support to help access services provided by COPSINS and elsewhere
- Referred 580 older residents and carers of older people to voluntary sector organisations and services
- Gave signposting information to 893 older residents and their carers to enable them to contact other agencies and services themselves
- Provided 1,810 activities sessions and events which had a total of 23,626 attendances

The contract also funded a wide range of befriending and carers support services provided by COPSINS partners, but not directly by Age UK Lewisham and Southwark.

3. Community Connections Lewisham

Community Connections Lewisham is a preventative social prescribing/community referral project, which works to improve the health, wellbeing and happiness of Lewisham residents aged 18+.

During the year Community Connections Lewisham:

- Worked with over 3,700 residents on over 5,100 support cases
- Advised over 370 professionals looking for appropriate support for their clients
- Made over 13,400 signposts and referrals to over 1,000 services, support, activities and groups operating across Lewisham
- Lead a weekly collaborative Drop-In at the Irish Centre, providing a space where residents can meet multiple services in a safe, friendly and accessible space
- Opened up our Directory of Information to professionals across the borough, allowing them access to all the information we have gathered.
- Ran the “Lewisham Against Loneliness” Campaign over the winter, raising awareness of the health impacts of loneliness, raising £1,700 for our Befriending service, increasing the number of volunteer befrienders and delivering training on loneliness to over 40 professional colleagues.

4. Happy Feet

Happy Feet is a not-for-profit toe and fingernail cutting service for Lewisham and Southwark residents aged 50+. Toenail cutting helps prevent falls and reduce isolation as service users feel more confident on their feet. During the year the service:

- Delivered 827 individual appointments
- Saw 120 new clients
- Delivered over 180 clinics in Lewisham and Southwark at 14 locations
- Worked in partnership with Phoenix Housing and Southwark Council who provided funding and venues and with Time & Talents, Link Age Southwark, Blackfriars Settlement, St Luke’s Church, Peabody Housing, and Telegraph Hill Community Centre all of which provided clinic spaces for the service

5. Stones End Day Centre (Southwark)

Stones End Day Centre is a specialist day centre working with older adults who have care and support needs including dementia. The service offers a range of fun and therapeutic activities including regular live music, daily exercise classes etc. Over the year the service:

- Had 5,407 attendances from 68 individuals
- Achieved an average daily attendance of 22 members

6. Dementia Activities (Lewisham)

We provide this service as a sub-contractor to the Alzheimer’s Society and offer Music and Movement, Singing for the Brain, and Arts and Crafts sessions in venues across Lewisham. In the year the service delivered:

- 22 Arts and Crafts sessions
- 25 Music and Movement sessions

- 29 Singing for the Brain sessions

7. Healthy Living and Learning Service (Southwark)

The Healthy Living and Learning Service is based at our Day Centre in Bermondsey. It is an open access centre for older people and provides a wide range of services and social activities both in and out of the centre premises. During the year:

- 202 Members attended 769 events and activities that resulted in 12,688 attendances at the Healthy Living and Learning Centre and in the wider community (via our MySocial service).

These activities included

- Digital Drop-Ins with Virgin Media O2 and Clear Community Web and a range of cultural trips and activities
- Intergenerational work with City of London Academy, Harris Academy Bermondsey, Boucher Church of England primary school, John Keats Primary School, The Charter School Bermondsey, Riverside Primary
- Talks in relation to Heart Health, Diabetes, living with long term health conditions and making better food choices etc
- Arts for Dementia and Southwark Cultural Health and Wellbeing Partnerships which enabled for our members to discuss the impact of Covid

8. Community Connections Befriending (Lewisham)

Community Connections Befriending matches isolated Lewisham residents to volunteers who regularly contact them in order to improve their wellbeing. During the year Community Connections Befriending has:

- Supported 108 isolated people being called by 91 volunteers
- Supported an average of 59 active befriending relationships per month
- Had over 1,250 contacts, 137 of which were in person at cafes, parks and community centres around Lewisham
- Trained 79 volunteers, inducting them into our services as well as bringing external trainers to upskill our volunteers (with external training including Autism Awareness, Grief Workshops, and Dementia Awareness)

9. Independent Care Home Visiting Service (Southwark)

Southwark Council commissions Age UK Lewisham and Southwark to provide an Independent Care Home Visiting Service via which volunteers visit regularly and build up relationships with residents who otherwise have very few visitors. The visitors also check that the residents they are seeing are happy, comfortable and safe in their homes and experiencing good quality care, very much like they would if visiting a family member. During the year:

- Volunteers made 158 visits to three care homes across Southwark.
- 23 residents without friends or family were visited by six volunteers across the year in Rose Court, Tower Bridge and Waterside care homes.

10. Community Connections Transport (Lewisham)

Community Connections Transport provides door-to-door transport for Lewisham residents who have barriers to using public transport independently. The service is provided by volunteers using their own vehicles. In 2023/4 the Community Transport system:

- Travelled nearly 9000 miles – about the same distance as a return trip to Zimbabwe and back
- Fulfilled 1102 trips to healthcare appointments, shopping trips and regular social groups to our partners at Entelechy Arts at the Albany in Deptford, and at Sydenham Garden
- Delivered 81 meals to Lewisham residents who would be spending Christmas alone in partnership with Lewisham Salvation Army in the annual Meals on Wheels project

11. Handyperson (Southwark)

The Southwark Handyperson Service helps with a wide range of jobs around the home to help older people live safely and independently at home. The team work closely with the Ageing Well Southwark Facilitators who are able to follow up with further support that is identified as part of the Handyperson visit. During the year the team

- Completed 328 home visits
- Completed 350 jobs including 35 falls prevention interventions
- Worked with HG Construction volunteers who helped us with 39 gardening jobs over the summer
- Completed a pilot with Hexagon Housing and HACT for Handyperson support for Southwark residents. (See 13, below for details).

12. Community Development and Fundraising Support (Lewisham)

The Community Development team supports the Community Connections Lewisham's social prescribing service by strengthening local community groups and voluntary organisations tackling loneliness and social isolation in the borough to support a vibrant, well-managed and well-funded voluntary sector in Lewisham. During the year the service worked with 125 different groups from a range of sectors. One of the highlights of the year's Community Development work was the "Downham Door Knock", which took place in May 2023. This partnership project brought together 60 professionals from 17 organisations who knocked on 1,154 doors in North Downham and spoke with 152 households about how people spend their free time and what activities they would like to see developed locally.

The Fundraising Development Manager supports groups who deliver or plan to deliver activities and services in areas where provision is lacking as identified by the 2023 Community Connections Gaps Report. During the year the service:

- Delivered 150 fundraising support sessions
- Reviewed 52 funding applications which raised £132,896
- Sent 139 people/organisations a regular fundraising e-newsletter

Following this input:

- 94% of groups reported an increase in fundraising skills, knowledge and awareness
- 75% of groups reported a growth in their activity, resilience and sustainability

13. Housing Associations Charitable Trust (HACT) Age Friendly Social Housing Programme

In 2023/24 we established a relationship with HACT's time-limited Age Friendly Social Housing Programme. As part of this work we delivered pilot Handyperson+ services with Hexagon and Southern Housing.

- We completed 10 visits to Hexagon residents
- We completed eight visits to Southern residents

The HACT project also funded us to provide culturally-appropriate food for L&Q's Lewington Centre in Lewisham for a pilot supporting Foodbank clients.

14. Prostate Cancer Support (Lewisham Health Inequalities Programme)

Community Connections Lewisham were approached with the opportunity of funding for a pilot scheme as part of the Lewisham Council Health Inequalities and Health Equity Programme 2022-24, in response to the findings and recommendations of the BLACHIR Report. Prostate Cancer affects twice as many Black men as it does White men and the death rate for Black men diagnosed with Prostate Cancer is twice as high as for White men. The service supported the establishment of a Lewisham-based Cancer Don't Let It Win (CDLIW) support group and delivered a range of outreach services to engage with local men affected (or likely to be affected) by prostate cancer. The pilot is continuing until September 2024.

15. Cost of Living Crisis responses (Lewisham and Southwark)

The inflationary pressures affecting food and utility bills continued to be particularly challenging for older people and during the winter of 2023/24 we worked with a range of partners in both of our boroughs to support the opening of "Warm Welcome" spaces. In Southwark we secured funding to help us open our

Healthy Living and Learning Centre as a “Warm Space” with an additional level of activities to encourage people to attend, and the provision of a free take-home-and-heat healthy and freshly cooked meal for people coming to the site. We also produced Winter “Warm Bags” for older people in the borough who were unable to make use of ‘warm spaces’ or who were housebound. In Lewisham, where we do not have our own premises, the Community Connections Lewisham team attended a number of Council-funded “Warm Hubs” to promote access to our Advice services and the CCL service.

We were designated as a “Tier 1 Referral Agency” for both the Southwark and Lewisham Household Support Grants during the year, which meant that we could refer older people to a discretionary element of these funds which provided payments to help vulnerable people to manage over the difficult winter months.

- We made 31 successful referrals to Southwark Council for payments of £100
- We made 5 five successful referrals to Lewisham Council for payments of £200

16. Support for other organisations from our premises

During the year we were pleased to host a number of groups to use our spaces in the evenings and weekends. These included the Futuro Latino Americano (FULA) group for people over 50 years of age with a Latin American background who speak Spanish or Portuguese; Opening Doors, a charity for lesbian, gay, bisexual, trans, queer, non-binary or gender fluid (LGBTQ+) people over 50; and London Senior Social.

Involvement of Volunteers:

Volunteers support many of our services most notably including Befriending and Community Transport. Volunteers also support our Day Centres and our Information and Advice service.

Our day centres in Southwark also make use of corporate volunteering as a method of fundraising, to gain access to equipment for Handyperson services, as well as leafletting in the local area.

We would like to say a massive “thank you” to all the amazing volunteers that have been active with us over the past year:

Abby Kutiwa	Mr James Foulkes	Ms Marcia Branwen-Riley
Angelene Braithwaite	Mr John Firmin	Ms Pauline Yeko
Cameal Commings	Mr Lee Walker	Ms Sally Douglas
Cindy Clarke	Mr Neil Amos	Ms Sarah Burleigh
Diumeris Pereira	Mr Paul Reynolds	Ms Sheila Hunt
Hulya Corty	Mr Peter Crane	Ms Slavyana Dimitrova
Isolyn Clark	Mr Steve Ewing	Ms Vicky Walker
Louis Bussoli	Mr Stewart Elrie	Ms Wendy Bisiker
Miss Amy Condon	Mr Yohannes Lowe	Ms Wendy Lloyd
Miss Cleria Suqueina Da Costa	Mrs Bibadi Viji Ravindra	Ms Zubie Patel
Pires	Mrs Gill Jenner	Nick Robinson
Miss Deborah Noel	Mrs Gill Jenner	Patricia Beaver
Miss Katherine King	Ms Alice Roberts	Phillip Mack
Miss Linda Ogoke	Ms Anna Moxom	Stephen Payne
Miss Rebecca Bullen	Ms Georgie Baker	Stuart Leggatt
Miss Sarah Van-Spall	Ms Izzabella Anang	Susan Coleman
Mr Edoardo Vescovi	Ms Jaime Fox	
Mr George Francis	Ms Khim Jeeves	

Corporate Partners and volunteers:

We are hugely grateful to our corporate partners who provide a range of volunteering, funding support and in-kind help to enable us to deliver our services during the year. These include:

American Express	Doubletree Hilton	Pfizer
Arts for Dementia	Downside Fisher Youth Club	Pool Re
Avena	Dunelm	Pricoa Private Capital
Bloomberg	Gardiner and Co	Santander
Central Saint Martin	Google	Southwark Cultural Health
Christies	Hands on London	& Wellbeing Partnership
Construct Change	HG Construction	St Swithun's Church
Control Risks	Horniman Museum	Team London Bridge
Department for Work & Pensions	Mercato Metropolitano	The Gregorian
	Neighbourly	

Structure, Governance and Management

Age UK Lewisham and Southwark (Age UK Lewisham and Southwark) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. Age UK Lewisham and Southwark is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2024 there were nine individual Trustees and 14 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk-management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

Age UK Lewisham and Southwark is a Brand Partner of Age UK, which allows Age UK Lewisham and Southwark to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy-makers at national, regional and local levels.

We are proud holders of the Age UK Charity Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners. We re-secured this quality mark in the year, following an intensive review process, on-site visits and interviews with service users, staff, volunteers and trustees by an external agency appointed by Age UK.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

Age UK Lewisham and Southwark remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A strategic risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact. The key strategic/organisational risks and mitigations identified for the year were:

- *Failure to secure sufficient unrestricted reserves voluntary fundraising from Corporates and Individuals*
The Board agreed to allocate funds from reserves to enable the charity to recruit a Corporate Fundraiser.

- *Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities:*

We manage this through seeking close relationships with our funders, ensuring that our objectives are closely aligned with theirs, communicating the impact of our work effectively and working to maintain our reputation as a flexible and positive partner. We also actively seek alternative funding to diversify our income streams, ensuring that we deliver timely and well written funding bids. We budget for income prudently and include cost reduction in our plans where possible.

- *Services unable to resume due to pandemic or other major disaster event*

We have updated our Business Continuity Plan, have cloud-based IT and telephony and a range of tools to manage in a range of scenarios. We continue to promote vaccinations against Covid19 and flu for all staff and service users.

- *Inflationary pressures impact on our ability to deliver services within budgets*

We manage this by keeping a close watch on our income and expenditure with papers generated by the Director of Finance and CEO presented to the Trustee Finance Sub Committee – which include steps we can take to reduce our costs including a review of our utility costs etc; by proactively having discussions with funders to request inflationary uplifts to funding (or reduced targets and other mitigations); and by committing to a review of salaries to ensure staff are paid appropriately during this inflationary period.

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Gender Pay Gap Analysis

Age UK Lewisham and Southwark's median pay gap in July 2024 across all employees is 0% compared to the national average of 7.7% (less for women than for men). To calculate this, the HR team combined data on employees' self-disclosed gender together with their full-time equivalent pay, and calculated the median average hourly wage for each gender represented in the AUKLS workforce. These median hourly wages were equal to the penny for men, women and non-binary individuals. Therefore, at Age UK Lewisham and Southwark, there is no gender pay gap between people who identify as female, non-binary and male.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils. We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base. During the year we received no income from retail activities.

Reserves Policy

As at 31 March 2024, total reserves were £887,766, of which none were restricted. The reserves policy aims to ensure we can

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £652,000 and £870,000. The actual amount of £887,766 was slightly above this range as at 31 March 2024.

This year we have used some of the reserves to support the work of the charity – including by giving pay rises to reflect the cost of living increases that staff are facing. Our reserves remain above the target range.

The challenging financial environment in which we are operating is likely to continue to be felt during the next financial year, demonstrating the importance of having healthy reserves.

Going Concern

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and

guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity. These can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance investment policy though where feasible we seek to invest in ethical funds. A review of the charity's investment policy will be undertaken during the year 2024/25. This will include ethical and environmental considerations.

Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on 24/10/24 and signed on its behalf:



.....
Ray Boyce
Chair

24/10/24

.....
Date

Charity No. 296862
Company No. 2118525

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report

To the members of Age UK Lewisham and Southwark

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

28 October 2024

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		7,930	673,625	681,555	800,585
Healthy Communities and Day Care		7,931	673,625	681,556	800,586
Lewisham Connections		<u>7,931</u>	<u>673,625</u>	681,556	800,586
Total Donations and Grants	3	<u>23,792</u>	<u>2,020,875</u>	2,044,667	<u>2,401,757</u>
Charitable activities:					
Healthy Communities and Day Care		619,523	-	619,523	514,583
General		<u>9,970</u>	<u>-</u>	9,970	13,408
Total Charitable Activities	4	<u>629,493</u>	<u>-</u>	629,493	<u>527,991</u>
Investment Income	5	<u>19,982</u>	<u>-</u>	19,982	<u>8,379</u>
Total Income		<u>673,267</u>	<u>2,020,875</u>	2,694,142	<u>2,938,127</u>
Expenditure on:					
Raising Funds		48,128	-	48,128	50,293
Charitable activities					
Independent Living Services		397,403	673,625	1,071,028	1,148,078
Healthy Communities and Day Care		286,483	673,625	960,108	834,186
Lewisham Connections		60,811	673,625	734,436	779,650
Total expenditure	7	<u>792,825</u>	<u>2,020,875</u>	2,813,700	<u>2,812,207</u>
Net income / (expenditure) before net gains (losses) on investments		(119,558)	-	(119,558)	125,920
Net gains / (losses) on investments		2,232	-	2,232	(4,064)
Net Movement in Funds in the year		<u>(117,326)</u>	<u>-</u>	(117,326)	<u>121,856</u>
Reconciliation of funds					
Funds brought forward at 1 April 2023		1,005,092	-	1,005,092	883,236
Funds carried forward at 31 March 2024	19	<u>887,766</u>	<u>-</u>	887,766	<u>1,005,092</u>

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible assets	11		20,219	31,962
Intangible Fixed Assets	12		1,096	2,034
Investments	13		<u>330,284</u>	<u>319,739</u>
			351,599	353,735
CURRENT ASSETS				
Debtors	14	436,571	295,633	
Cash at bank and in hand		484,256	751,658	
		<u>920,827</u>	<u>1,047,291</u>	
CURRENT LIABILITIES				
Creditors – amounts falling due within one year	15	(384,660)	(395,934)	
			<u></u>	
NET CURRENT ASSETS			536,167	651,357
			<u></u>	<u></u>
NET ASSETS			887,766	1,005,092
			<u></u>	<u></u>
FUNDS				
Restricted funds			-	-
Unrestricted funds				
Designated Funds		-	-	
General Funds	19	<u>887,766</u>	<u>1,005,092</u>	
Total Unrestricted Funds			887,766	1,005,092
			<u></u>	<u></u>
TOTAL FUNDS	18		887,766	1,005,092
			<u></u>	<u></u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24/10/24



.....
Ray Boyce, Chair of the Board of Trustees

Company registration Number: 2118525

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Net cash provided by operating activities	20		(275,848)		353,747
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		19,982		8,379	
Sale / (purchase) of fixed assets		(3,223)		(33,226)	
Sale /(purchase) of investments		<u>(8,313)</u>		<u>(2,696)</u>	
Cash provided by investing activities			8,446		(27,543)
Change in cash and cash equivalents in the year			(267,402)		326,204
Cash and cash equivalents at the beginning of the year			751,658		425,454
Cash and cash equivalents at the end of the year	21		484,256		751,658

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered.

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2024

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations and Grants			
Independent Living Services	52,764	747,821	800,585
Healthy Communities and Day Care	52,764	747,822	800,586
Lewisham Connections	52,764	747,822	800,586
General	-	-	-
Total Donations and Grants	<u>158,292</u>	<u>2,243,465</u>	<u>2,401,757</u>
Charitable activities:			
Healthy Communities and Day Care	514,583	-	514,583
General	13,408	-	13,408
Total Charitable Activities	<u>527,991</u>	<u>-</u>	<u>527,991</u>
Investment Income	<u>8,379</u>	<u>-</u>	<u>8,379</u>
Total Income	<u>694,662</u>	<u>2,243,465</u>	<u>2,938,127</u>
 Raising funds	 50,293	 -	 50,293
Charitable activities:			
Independent Living Services	400,257	747,821	1,148,078
Healthy Communities and Day Care	86,364	747,822	834,186
Lewisham Connections	31,828	747,822	779,650
Total expenditure	<u>568,742</u>	<u>2,243,465</u>	<u>2,812,207</u>
 Net income / (expenditure) before net gains (losses) on investments	 125,920	 -	 125,920
Net gains / (losses) on investments	<u>(4,064)</u>	<u>-</u>	<u>(4,064)</u>
 Net movement in funds	 121,856	 -	 121,856
Total funds brought forward	883,236	-	883,236
Total funds carried forward	<u>1,005,092</u>	<u>-</u>	<u>1,005,092</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2024

3 Income from donations and grants

	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2023 Total
	£	£	£	£	£	£
Donations	17,344	-	17,344	7,717	-	7,717
Age UK	-	13,616	13,616	3,973	10,000	13,973
London Borough of Southwark - Ageing Well Southwark	-	947,139	947,139	-	1,088,806	1,088,806
London Borough of Lewisham-Community Connections	-	440,000	440,000	-	440,000	440,000
United St Saviour	-	-	-	-	10,000	10,000
Henry Smith- Positive Mind	-	60,009	60,009	-	59,793	59,793
One Health Lewisham grant	-	56,207	56,207	-	42,071	42,071
London Borough of Lewisham - Information and Advice	-	17,400	17,400	-	17,400	17,400
Pool re.	-	-	-	-	3,500	3,500
Team London Bridge Grant	-	-	-	-	1,250	1,250
Other	6,448	1,969	8,417	146,602	58,735	205,337
London Borough of Lewisham - Community Fundraiser	-	60,000	60,000	-	60,000	60,000
London Borough of Lewisham - Social Prescribing	-	-	-	-	38,000	38,000
Emmanuel Hospital I&A	-	12,500	12,500	-	15,000	15,000
SELCHP - Dementia Project	-	-	-	-	4,000	4,000
Ground Works - F2Y	-	-	-	-	1,000	1,000
London Borough of Southwark - Food 2 You	-	-	-	-	70,000	70,000
Holly Health	-	63,024	63,024	-	38,774	38,774
Southwark Charities	-	3,467	3,467	-	13,000	13,000
London Borough of Lewisham - NCIL	-	15,970	15,970	-	37,262	37,262
London Borough of Lewisham - Silver Sunday	-	-	-	-	1,800	1,800
London Borough of Southwark - Care Home project	-	23,520	23,520	-	12,819	12,819
London Borough of Lewisham - VSL Core	-	50,000	50,000	-	25,000	25,000
London Borough of Lewisham - VSL Transport	-	40,000	40,000	-	20,000	20,000
Phoenix Housing - Happy Feet	-	8,769	8,769	-	6,264	6,264
London Borough of Lewisham - Winter Pressures	-	-	-	-	160,000	160,000
AgeUK BEC programme	-	7,437	7,437	-	8,991	8,991
Alzheimer's Dementia project	-	31,788	31,788	-	-	-
City Bridge	-	42,700	42,700	-	-	-
Health Inequalities	-	63,635	63,635	-	-	-
AgeUK Cost of Living	-	40,000	40,000	-	-	-
London Borough of Southwark - Warm Spaces	-	12,125	12,125	-	-	-
Lewisham Local - Essentials Grant	-	9,600	9,600	-	-	-
	<u>23,792</u>	<u>2,020,875</u>	<u>2,044,667</u>	<u>158,292</u>	<u>2,243,465</u>	<u>2,401,757</u>

4 Charitable Activities

Day Care services	483,509	-	483,509	353,883	-	353,883
Happy Feet services	15,117	-	15,117	11,271	-	11,271
Property letting	9,970	-	9,970	11,513	-	11,513
Catering and centre activities income	81,952	-	81,952	149,429	-	149,429
Other income	<u>38,945</u>	-	<u>38,945</u>	<u>1,895</u>	-	<u>1,895</u>
	<u>629,493</u>	-	<u>629,493</u>	<u>527,991</u>	-	<u>527,991</u>

5 Investment income

Bank interest and investment income	<u>19,982</u>	-	<u>19,982</u>	<u>8,379</u>	-	<u>8,379</u>
	<u>19,982</u>	-	<u>19,982</u>	<u>8,379</u>	-	<u>8,379</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2024

7 Analysis of expenditure

	Charitable activities						2024 Total £	2023 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	14,439	416,061	635,175	561,178	-	180,762	1,807,615	1,682,138
Training, travel & recruitment	-	8,113	15,215	8,113	-	-	31,441	4,441
Meetings, activity and events	-	42,304	79,339	42,304	-	-	163,947	192,608
Funds paid to other organisations	-	481,709	-	-	-	-	481,709	621,690
Audit Fees	-	-	-	-	10,380	-	10,380	9,163
Consultancy, legal & professional	-	1,898	3,559	1,898	-	26,077	33,432	40,533
Depreciation	-	4,104	7,696	4,104	-	-	15,904	42,828
Premises	-	35,200	66,015	35,200	-	-	136,415	102,409
Administration & finance	33,689	4,108	7,705	4,108	-	46,645	96,255	81,904
Office costs	-	-	-	-	-	36,602	36,602	34,493
Support costs	-	74,853	140,381	74,853	-	(290,086)	-	-
Governance costs	-	2,678	5,023	2,678	(10,380)	-	-	-
Total expenditure 2024	48,128	1,071,028	960,108	734,436	-	-	2,813,700	-
Total expenditure 2023	50,293	1,148,078	834,186	779,650	-	-	-	2,812,207

7a Analysis of expenditure (prior year)

	Charitable activities						2023 Total £	2022 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	13,437	405,541	547,489	547,457	-	168,214	1,682,138	1,513,202
Training, travel & recruitment	-	1,200	2,020	1,221	-	-	4,441	9,991
Meetings, activity and events	-	-	83,309	109,299	-	-	192,608	130,627
Funds paid to other organisations	-	621,690	-	-	-	-	621,690	545,203
Audit Fees	-	0	-	-	9,163	-	9,163	7,750
Consultancy, legal & professional	-	2,410	4,056	2,451	-	31,616	40,533	43,875
Depreciation	-	11,575	19,481	11,771	-	-	42,828	11,339
Premises	-	14,266	24,009	14,507	-	49,627	102,409	120,589
Administration & finance	36,856	436	734	443	-	43,435	81,904	84,258
Office costs	-	-	-	-	-	34,493	34,493	23,359
Support costs	-	88,483	148,919	89,983	-	(327,385)	-	-
Governance costs	-	2,477	4,168	2,518	(9,163)	-	-	-
Total expenditure 2023	50,293	1,148,078	834,186	779,650	-	-	2,812,207	-
Total expenditure 2022	55,614	1,004,759	680,206	749,614	-	-	-	2,490,193

8 Net incoming/ (outgoing) resources for the year	2024	2023
This is stated after charging:	£	£
Depreciation	15,904	43,611
Auditors' Remuneration	6,975	6,975

9 Staff costs	2024	2023
	£	£
Salaries	1,631,543	1,514,891
Employer National Insurance Costs	140,713	135,925
Employer's contribution to defined contribution pension schemes	35,359	31,322
	1,807,615	1,682,138

The average number of employees was:	2024	2023
	No.	No.
Raising Funds	1	1
Charitable Activities	91	82
Support	5	5
Governance	1	1
	98	89

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2024	2023
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £332,830 (2023: £255,244).

**Age UK Lewisham and
Southwark
Notes to the Financial Statements
For the year ended 31 March 2024**

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	£	£	£	£	£
At the start of the year Apr 2023	113,954	123,242	102,891	117,766	457,853
Additions in year	-	-	116	3,107	3,223
Disposals in the year	-	-	-	-	-
At the end of the year Mar 2024	<u>113,954</u>	<u>123,242</u>	<u>103,007</u>	<u>120,873</u>	<u>461,076</u>
Depreciation					
At the start of the year Apr 2023	113,954	113,317	98,153	100,467	425,891
Charge for the year	-	3,308	3,045	8,613	14,966
Eliminated on disposal	-	-	-	-	-
At the end of the year Mar 2024	<u>113,954</u>	<u>116,625</u>	<u>101,198</u>	<u>109,080</u>	<u>440,857</u>
Net Book Value					
At the end of the year Mar 2024	<u>-</u>	<u>6,617</u>	<u>1,809</u>	<u>11,793</u>	<u>20,219</u>
At the start of the year Apr 2023	<u>-</u>	<u>9,925</u>	<u>4,738</u>	<u>17,299</u>	<u>31,962</u>

12 Intangible fixed assets

Cost	£
At the start of the year Apr 2023	13,827
Additions in year	-
At the end of the year Mar 2024	<u>13,827</u>
Depreciation	
At the start of the year Apr 2023	11,793
Charge for the year	938
At the end of the year Mar 2024	<u>12,731</u>
Net Book Value	
At the end of the year Mar 2024	<u>1,096</u>
At the start of the year Apr 2023	<u>2,034</u>

13 Investments

	2024	2023
	£	£
Investments at fair value:		
Cash Fixed Term Deposits	192,664	184,351
Investment Funds	137,620	135,388
	<u>330,284</u>	<u>319,739</u>
Movements		
Additions at cost	8,313	2,696
Net gain / (loss) on revaluation	2,232	(4,064)
	<u>10,545</u>	<u>(1,368)</u>

14 Debtors

	2024	2023
	£	£
Trade debtors	409,020	272,615
Prepayments	20,979	7,045
Accrued income	6,107	15,508
Other debtors	465	465
	<u>436,571</u>	<u>295,633</u>

15 Creditors

	2024	2023
	£	£
Trade creditors	144,387	150,904
Other creditors	1,506	1,505
Taxation and social security	50,536	46,929
Accruals	125,260	125,260
Deferred Income	62,971	71,336
	<u>384,660</u>	<u>395,934</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2024

16	Deferred income	2024	2023
		£	£
	Balance at the beginning of the year	-	81,107
	Amount released to income in the year	-	(81,107)
	Amount deferred in the year	<u>62,971</u>	-
	Balance at the end of the year	<u>62,971</u>	-

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2024	2023
	Land and Buildings	Land and Buildings
	£	£
1 year	<u>20,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>

18 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	Fund	Funds	Funds
	£	£	£
Fixed Assets	21,315	-	21,315
Investments	330,284	-	330,284
Current Assets	920,827	-	920,827
Current Liabilities	<u>(384,660)</u>	<u>-</u>	<u>(384,660)</u>
Net assets at the end of the year	<u>887,766</u>	<u>-</u>	<u>887,766</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted	Restricted	Total
	Fund	Funds	Funds
	£	£	£
Fixed Assets	33,996	-	33,996
Investments	319,739	-	319,739
Current Assets	1,047,291	-	1,047,291
Current Liabilities	<u>(395,934)</u>	<u>-</u>	<u>(395,934)</u>
Net assets at the end of the year	<u>1,005,092</u>	<u>-</u>	<u>1,005,092</u>

19 Movements in funds

	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2023	Resources	Resources & losses		2024
	£	£	£	£	£
Unrestricted funds					
General Funds	<u>1,005,092</u>	<u>675,499</u>	<u>(792,825)</u>	-	<u>887,766</u>
Total Unrestricted funds	<u>1,005,092</u>	<u>675,499</u>	<u>(792,825)</u>	-	<u>887,766</u>
Restricted funds:					
Safe & Independent Living	-	673,625	(673,625)	-	-
Healthy Communities and Day Care	-	673,625	(673,625)	-	-
Lewisham Connections	-	<u>673,625</u>	<u>(673,625)</u>	-	-
Total restricted funds	-	<u>2,020,875</u>	<u>(2,020,875)</u>	-	-
Total Funds	<u>1,005,092</u>	<u>2,696,374</u>	<u>(2,813,700)</u>	-	<u>887,766</u>

19a Movements in funds (Prior year)

	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2022	Resources	Resources & losses		2023
	£	£	£	£	£
Unrestricted funds					
General Funds	<u>883,236</u>	<u>694,662</u>	<u>(572,806)</u>	-	<u>1,005,092</u>
Total Unrestricted funds	<u>883,236</u>	<u>694,662</u>	<u>(572,806)</u>	-	<u>1,005,092</u>
Restricted funds:					
Safe & Independent Living	-	747,821	(747,821)	-	-
Healthy Communities and Day Care	-	747,822	(747,822)	-	-
Lewisham Connections	-	<u>747,822</u>	<u>(747,822)</u>	-	-
Total restricted funds	-	<u>2,243,465</u>	<u>(2,243,465)</u>	-	-
Total Funds	<u>883,236</u>	<u>2,938,127</u>	<u>(2,816,271)</u>	-	<u>1,005,092</u>

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2024

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(117,326)	121,856
Depreciation	15,904	42,828
Interest, rent and dividends from investments	(19,982)	(8,379)
(Gains) / losses on investments	(2,232)	4,064
(Increase)/ decrease in debtors	(140,938)	143,690
Increase/ (decrease) in creditors	(11,274)	49,688
Net cash provided by / (used in) operating activities	(275,848)	353,747

21 Analysis of cash and cash equivalents

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	751,658	(267,402)	484,256
Total cash and cash equivalents	751,658	(267,402)	484,256

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Accounts



**AGE UK LEWISHAM AND
SOUTHWARK**

**Report and Financial Statements
For the year ended
31 March 2023**

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



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Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

John Veness (Chair)

Marcia Purnell

Irene Payne

Ray Boyce

Dr Nicky Ryan

Connor Lambourne - to April 2023

Maria Kogkou - from March 2023

Chief Executive: Ross Diamond

The Trustees are provided with induction on joining the Board, and offered relevant training during their tenure as Trustees of Age UK Lewisham and Southwark.

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 10 Southwark Street, London SE1 1TJ

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

Annual Report of the Board of Trustees for the year ended 31st March 2023

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2023. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities, which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

- Providing services and support that address poverty and isolation
- Protecting the human rights of local older people
- Promoting health and wellbeing
- Connecting older people with their communities
- Working positively with partners across all sectors

Our work is shaped by **our values**:

- We recognise older people as individuals with diverse talents and needs
- We are fair and equal as service provider, employer and partner
- We are opposed to ageism and discrimination in all forms
- We are collaborative in our approach to work
- We are a dynamic, credible, trusted and sustainable organisation

Our **Strategic Aims** are

- To deliver services that people want and need
- To proactively identify and respond to local needs
- To maintain and increase the resilience of Age UK Lewisham and Southwark

The **charity's legal objects** are: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

These Objects are as stated in our Articles of Association, which were last updated in 2021.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In

reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives in compliance with Section 4 of the 2006 Companies Act.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

The section that follows outlines how the charity sought to meet its charitable Objectives, in line with the Age UK Lewisham and Southwark Strategic Plan 2022-2025. Age UK Lewisham and Southwark is also producing a fuller version of the "Achievements and Impact" section of this report in a separate document.

ACHIEVEMENTS AND IMPACT 2022-23

During the year we supported 8,049 individuals across both boroughs.

1. Healthy Living and Learning Service

The Healthy Living and Learning Service is based at our Day Centre in Bermondsey, Southwark. It is an open access centre for older people and provides a wide range of services and social activities both in and out of the centre premises. During the year:

- 202 people made 10,782 attendances at activities and events at the Healthy Living and Learning Centre and at My Social Southwark events in the community. These included Cheerleading Dance Classes, Pasta Making, a Platinum Jubilee Party at Hampton Court Palace and Christmas parties hosted by local schools.
- 17 corporate events were held with companies including Aviva, Amazon, Wella, NBC Universal and Bloomberg. These companies offered technology support, events and practical support such as gardening, socialising with members, quizzes and giving manicures.
- We also had a range of new and ongoing partnerships with organisations including: Downside Fisher Youth Club (weekly swimming sessions with transport from the centre); Nancy's Kitchen (fortnightly lunch club for Caribbean elders); and a weekly drama session with playwrights working on "Edie's House."
- 93% of people surveyed are satisfied or very satisfied with the service that we provide.
- 96% of people surveyed told us that they enjoy the activity sessions that we host.

2. Community Connections Lewisham

Community Connections Lewisham is a preventative social prescribing/community referral project, aiming to improve the health and wellbeing of vulnerable adults across the borough. During the year the service:

- Supported over 4,430 different Lewisham residents aged 18+ across 6,650 support cases and 12,779 different contacts
- Made 12,394 referrals and signposts to services, including signposting 77% of clients to advice services
- 94% of the people we spoke to said they were "Satisfied" or Very Satisfied" with the service provided

3. Community Connections – Community Development and Fundraising support

The Community Development Worker compliments the work of the Social Prescribing team by ensuring there are thriving, safe and friendly community groups and activities to refer isolated adults to in Lewisham. Last year, we worked with 186 different groups, including:

- 131 different voluntary and community sector organisations;
- 12 faith-based organisations;
- 20 Council services, 9 NHS services;
- 9 local businesses; and

- 5 housing providers

The Fundraising Development Manager supports groups who provide services in areas where the provision is lacking. These areas are identified via the demand presented to our Social prescribing service that can't be met. In 2022-2023 we focused on the Downham area of Lewisham, befriending, Mental health and chronic obstructive pulmonary disease (COPD). By the end of March 2023, the Fundraiser had supported bids with a total value of £68,421.

4. Stones End Day Centre

Stones End Day Centre is a specialist day centre working with older adults who have care and support needs. This was another challenging year for the Stones End Day Centre service with the impact of Covid-19 still being felt. A number of our members struggled to recover fully from the virus and/or from the social isolation caused by the lockdowns which negatively affected daily attendance despite the high numbers of registered members.

- We achieved an average weekly attendance of 122 per week (against a target of 125) and saw an upward trajectory in attendance.
- We re-established and maintained long term relationships with a range of corporate volunteers and supporters including Pool Re Insurance which funded our Memories Book project, Team London Bridge, Southwark Charities and Hands on London.
- 2 of our volunteers were awarded Southwark Stars Volunteer Awards for their commitment to our core values and service delivery for older people we support
- We worked with Southwark Heritage to highlight older people's histories, including via a number of our members participating in the project "One Picture My Story" (Black History Celebration) showcase (which was subsequently shown at Somerset House in the Strand, having initially been shown at Southwark Libraries).
- On the back of this, we held our own Black History event called 'Living Legends' which focussed the stories and lives of our own SEDC members
- Southwark Charities provided funds to enable us to purchase a new freezer and 2 new cookers for the kitchen.
- We offered flexible volunteer opportunities and continue to work with our external partners, corporate volunteers, colleges and universities to help support our members at the centre.
- We offered a range of fun therapeutic activities identified from feedback as a key way to encourage members to attend regularly

5. Information and Advice

We delivered advice and information to older people in both Lewisham and Southwark to help them understand their rights and options, and follow through on these. The service is accredited with the Advice Quality Standard. We have mainly advised people on their benefit entitlements and helped them maximise their income, including advice on accessing the range of Cost-of-Living support available over the past year. We also advised people about their housing options and support with their care needs. We rebuilt our face-to-face delivery of the service after scaling back through the pandemic. Our focus remains on visiting housebound and isolated clients but we've also established new ways of working with our partners in both Lewisham and Southwark to see clients in the community near to where they live.

- 468 clients supported in Southwark
- 184 clients supported in Lewisham
- 571 home visits carried out by advisers
- 152 appointments or drop-in attendances by clients
- Increased the annual income of older Southwark and Lewisham residents by £539,992

6. Ageing Well Southwark

Our Ageing Well Southwark contract with Southwark Council enables us to deliver a range of support and advice to older people, including working in partnership with Council colleagues and our COPSINS partners who are:

- Blackfriars Settlement
- Link Age Southwark

- Southwark Carers
- Southwark Pensioners Centre
- Time and Talents

During the year the Age UK Lewisham and Southwark team were colocated with Southwark Council's Older People and Physical Disability Team at their Central Resource Centre where the Facilitators and Information & Advice team worked closely with Council colleagues. In addition to the services provided in Southwark by our Information and Advice service, the Healthy Living and Learning Service, Happy Feet Toenail clinics and the Handy Person service (of all which receive funding from this contract and whose activities and are reported elsewhere in this document), during 2022/23 the Ageing Well Southwark service:

- Had 39,650 contacts with older people and their carers. These included a wide range of "facilitation" support, including helping people to access statutory services as well as services provided by Age UK Lewisham and Southwark and our voluntary sector partners. This included a range of signposting and referral as well as personalised 1 to 1 support for older people and their carers, including
 - 288 people actively supported (including via home visits and other personalised support) to make appointments with other agencies
 - 802 people were formally referred to voluntary sector organisations and services via the Ageing Well Southwark SAIL system
 - 2,774 were given information (signposting) to enable them to contact other agencies and services themselves
 - 552 people were given physical support to complete forms
 - Delivered 1,494 activities/events which had a total of 17,524 attendances

The contract also funded a wide range of befriending and carers support services provided by COPSINS partners, but not directly by Age UK Lewisham and Southwark.

7. Community Connections Befriending and Community Transport

In 2022 the local charity VSL took the difficult decision to close. The key services they were delivering were Befriending and Community Transport. In order to ensure that these vital services were not lost, Age UK Lewisham and Southwark took the decision to take on these services and Lewisham Council, who were funding these programmes, agreed to novate the contracts from VSL to Age UK Lewisham and Southwark from August 2022. As part of its closing down process, VSL gave its unspent reserves to Age UK Lewisham and Southwark. This unrestricted funding has contributed significantly towards our positive end of year outturn.

Community Connections Befriending matches isolated Lewisham residents to volunteers who regularly contact them in order to improve their wellbeing. Since taking on the service, Community Connections Befriending has:

- Inducted 81 volunteer befrienders
- Matched 84 individuals to volunteers

Community Connections Transport provides door-to-door transport for Lewisham residents who have barriers to using public transport safely and independently.

- We have supported 35 clients on 856 return journeys with a combined distance of 8,600 miles
- We have engaged 32 volunteers over the year, on average 16 of whom are active on a monthly basis
- On 23rd December 2022 we partnered with Lewisham Salvation Army to deliver 83 meals with 14 volunteers to those who would be spending Christmas alone

8. Handyperson

The Southwark Handyperson Service helps with a wide range of jobs around the home to help older people live safely and independently at home. The team work closely with the Ageing Well Southwark Facilitators who are able to follow up with further support that is identified as part of the Handyperson visit.

- 396 visits completed, including

- 34 falls-prevention jobs completed (including changing light bulbs, fitting grab rails and securing toilet seats)
- 147 'odd jobs' (such as putting together furniture, renewing sealant and hanging pictures)
- 39 gardening jobs were completed (with support from HG Construction volunteers)

9. Happy Feet

Happy Feet is a not-for-profit toe and fingernail cutting service for Lewisham and Southwark residents aged 50+. Toenail cutting helps prevent falls and reduce isolation as service users feel more confident on their feet.

- Completed 523 appointments
- Added 101 new clients into the service
- Delivered over 100 clinics at 15 clinic locations across Lewisham and Southwark
- Established 3 new Phoenix Community-Chest funded clinics for Phoenix residents

11. Food2You

Food2You was a shopping and delivery service for older people living in Southwark, who need support in accessing food where they have difficulties getting out or accessing community support due to physical or mental health issues. This year, we received funding for this service from the Public Health Team at Southwark Council. During the year Food2You:

- Made 1,740 food deliveries
- Supported 60 Southwark clients
- Carried 83 screenings of people referred to the service
- Made 52 signpost/referrals for other support service eg debt advice to Food2You clients

Unfortunately, we had to take the difficult decision to stop the service as we were unable to find funding to keep the service going. We are, however, exploring new models of the service and looking to make funding bids to start a new service where we take groups of people to shop together in a minibus – thereby meeting their needs for help with shopping whilst reducing dependency and social isolation.

12. Independent Care Home Visiting Service

Southwark Council commissions Age UK Lewisham and Southwark to provide an Independent Care Home Visiting Service to develop “a service that provides friendship and support visiting for residents in their homes” Volunteers aim to visit regularly and build up relationships that are “meaningful and to check that the residents they are seeing are happy, comfortable and safe in their homes and experiencing good quality care, very much like they would if visiting a family member.” As a result of some challenges with accessing the care homes, including as a result of ongoing Covid restrictions etc, the service was relatively limited in 2022/23.

- 2 visits were completed – 1 at Rose Court and 1 at Tower Bridge
- 9 total residents were visited
- We recruited 15 volunteers
 - 7 of whom have been inducted and DBS checked
 - 4 of which have undertaken visits (with our staff alongside them in the first instance)

13. Winter Cost of Living Crisis response

The inflationary pressures affecting food and utility bills were particularly challenging for older people and during the winter of 2022/23 we worked with a range of partners in both of our boroughs to support the opening of “Warm Welcome” spaces. In Lewisham, between January and March 2023, the Community Connections Lewisham team attended 27 Warm Hubs at the four different locations. The team undertook 78 cases with 69 individuals, as some clients attended multiple times, and made a total of 272 Signposts and Referrals, averaging 3.4 per case. In Southwark we secured funding from United St Saviours, Southwark Charities and Southwark Council to help us open our Healthy Living and Learning Centre as a “Warm Space” with an additional level of activities to encourage people to attend, and the provision of a free take-home-and-heat healthy and freshly cooked meal for people coming to the site. We also produced “Winter Warmth Bags” for older people in the borough who

were unable to make use of ‘warm spaces’ or who were housebound. These were distributed to a number of organisations which included Blackfriars Settlement; Golden Oldies; Link Age Southwark; Southwark Pensioners Centre; Time and Talents; The Ernest Foundation; Southwark Council; Southwark Carers, Southwark Group of Tenants Organisation (SGTO); Autism Voice; Kingswood Estate; Southwark Mobile Library services – as well as distributing these to our own service users.

We were designated as a “Tier 1 Referral Agency” for both the Southwark and Lewisham Household Support Grant over Winter 2022/23 which meant that we could refer older people to a discretionary element of this fund which provided funds to help vulnerable people to manage over the difficult winter months.

- We made 45 successful referrals to Southwark Council for these payments
- We made 37 successful referrals to Lewisham Council for these payments

14. Holly Health

We have been working with locally-based health-tech company, Holly Health, to help them make their health coaching app more accessible and relevant to people aged 50+. This a partnership developed as part of an 18-month UK Research and Innovation (UKRI) Healthy Ageing Challenge co-design project. The Holly Health app is a health and wellbeing coaching tool that supports people to create and sustain positive health habits in relation to mental wellbeing, nutrition/relationship with food, exercise/ movement and sleep. Features include habit reminders and tracking, access to useful articles and videos. During the year the project undertook:

- Recruitment of pilot participants
- Networked and reached out to 40 local community groups; including teams/in-person meetings, community presentations, production and delivery of comms and materials
- 108 signups/ registrations
- 70 interviews conducted
- Over 240 surveys completed
- 88.9% of pilot participants plan to continue using Holly Health after completing the pilot

15. Support for other organisations from our premises

During the year we were pleased to host a number of groups to use our spaces in the evenings and weekends. These included the Futuro Latino Americano (FULA) group for people over 50 years of age with a Latin American background who speak Spanish or Portuguese and Opening Doors, a charity for lesbian, gay, bisexual, trans, queer, non-binary or gender fluid (LGBTQ+) people over 50; London Senior Social, Christian Life Ministries and South London Cares.

Involvement of Volunteers:

Volunteers support many of our services most notably including Befriending and Community Transport. Volunteers also support our Day Centres and our Information and Advice service.

Our day centres in Southwark also make use of corporate volunteering as a method of fundraising, to gain access to equipment for Handyperson services, as well as leafletting in the local area.

We would like to say a massive “thank you” to all the amazing volunteers that have been active with us over the past year:

Alexis Nikolai Hamboulides	Anita O'Donnell	Charles Wright
Alice Roberts	Anna Govett	Chris Arden
Alison Susan Purshouse	Anna Thom	Cindy Cindy Clarke
Amy Condon	Barney Whittaker	Cleria Suqueina Da Costa
Amy Polglaze	Bibadi Viji Ravindra	Pires
Amy Quinn	Bryden Commons	Daine Miles
Andrew Loxton	Cameal Commings	Daksha Khunti
Andy Hoy	Caragh O'Neill McAleenan	Daniel French
Angela Zalve	Carol Collie	Darren John Manning
Angie Fenelon	Cathy Pound	Darron Derriman

Deborah Noel	Katherine King	Phoebe Peberdy
Dwayne Knight	Katherine Pile	Ray Lorraine Williams
Eileen Villiers	Khim Jeeves	Rebecca Bullen
Elizabeth Tuudah	Laden Kucuk	Rebecca Lachance
Emily Rogers	Lee Walker	Regina Rampasso
Esther Frimpong	Linda Ogoke	Robin Willmott
Eugene Williams	Liza Schwab	Rosie Jackson
Farwa Hassan	Mamito Kukwikila	Sally Bryan
Ganiat Badmus	Maria Crespo	Sam McKain
Gbemishola Davina Awoniyi	Maria Tate	Sarah Burleigh
Genora Leachman	Maria Taylor	Sarah Van-Spall
George Francis	Mary Antwi	Sheila Hunt
Georgie Baker	Mary Murray	Sindy Cam
Gill Jenner	Matthew Hanson	Slavyana Dimitrova
Gill Roberts	Matthew McLean	Sofia Kerany
Hamish Halley	Mawa Kone	Stella Valery
Hanneke Uvieghara	Melissa Claire Ryan	Stephen John Payne
Ignacio Rodriguez	Michael Logue	Stewart Elrie
Jacqueline Clarke-Vernon	Minaxi Vasanthi Desai	Stuart Leggatt
Jaime Fox	Miranda Garton-Jones	Tim Sarson
James Creasy	Miranda McHugh	Tony Rawsthorne
James Foulkes	Molly Jasmine Carroll	Tony Rich
Janice Johns	Narinder Gulliana	Trang Luu
Jennifer Antoine	Neil Amos	Trevor Graham
Jennifer Westney	Patrick Braithwaite	Tristan Owen
Jenny Taggart	Patrick, Arthur Langridge	Vicky Walker
Jessica Smith	Paul Reynolds	Wendy Bisiker
Johanna Mary Summers	Peter Crane	Wendy Lloyd
John Dungate	Peter Scott-Presland	Wondwosen Tadesse
Julia Gonzalez	Phil Crump	Yeyejide Adeleye
Justin Dominic Cook	Philly Desai	Younes Laguera

Structure. Governance and Management

Age UK Lewisham and Southwark (Age UK Lewisham and Southwark) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. Age UK Lewisham and Southwark is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2023 there were 6 individual Trustees and 14 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a

team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

Age UK Lewisham and Southwark is a Brand Partner of Age UK, which allows Age UK Lewisham and Southwark to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy-makers at national, regional and local levels.

We are proud holders of the Age UK Organisational Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

Age UK Lewisham and Southwark remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A strategic risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact. The key risks and mitigations identified for the year were: -

- *Inflationary pressures impact on our ability to deliver services within budgets*

We manage this by keeping a close watch on our income and expenditure with papers generated by the Director of Finance and CEO presented to the Trustee Finance Sub Committee – which include steps we can take to reduce our costs including a review of our utility costs etc; by proactively having discussions with funders to request inflationary uplifts to funding (or reduced targets and other mitigations); and by committing to a review of salaries to ensure staff are paid appropriately during this inflationary period.

- *Cost of living crisis has significant detrimental impact on older people that we are unable to support sufficiently*

We manage this by working with key partners (including Local Authorities) to establish joint responses. We are seeking additional funding to increase staffing levels to respond to the emerging needs.

- *Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities:*

We manage this through seeking close relationships with our funders, ensuring that our objectives are closely aligned with theirs, communicating the impact of our work effectively and working to maintain our reputation as a flexible and positive partner. We also actively seek alternative funding to diversify our income streams, ensuring that we deliver timely and well written funding bids. We budget for income prudently and include cost reduction in our plans where possible.

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils. We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base. During the year we received no income from retail activities.

Reserves Policy

As at 31 March 2023, total reserves were £1,005,092, of which none were restricted. The reserves policy aims to ensure we can

- deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £622,500 and £830,000. The actual amount of £1,005,092 was above this range as at 31 March 2023.

A key reason for the positive outturn at the end of the financial year was the impact of the closure of local charity, VSL. In 2022 VSL's trustees took the difficult decision to close the charity. In order to ensure that their vital befriending and community transport services might continue, Age UK Lewisham and Southwark took the decision to take on these services and Lewisham Council, who were funding these programmes, agreed to novate the contracts from VSL to Age UK Lewisham and Southwark from August 2022. As part of its closing down process, VSL gave its unspent reserves to Age UK Lewisham and

Southwark. This unrestricted funding has contributed significantly towards our positive end of year outturn. The challenging financial environment in which we are operating is likely to continue to be felt during the next financial year, demonstrating the importance of having healthy reserves.

Going Concern

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity. These can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance policy though where feasible we seek to invest in ethical funds.

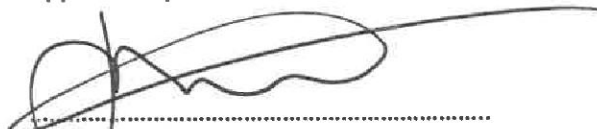
Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on 14th November 2023 and signed on its behalf:


.....
John Veness
Chair

16/11/23
.....
Date

Charity No. 296862
Company No. 2118525

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

23 November 2023

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		52,764	747,821	800,585	670,169
Healthy Communities and Day Care		52,764	747,822	800,586	670,169
Lewisham Connections		52,764	747,822	800,586	674,311
Total Donations and Grants	3	158,292	2,243,465	2,401,757	2,014,649
Charitable activities:					
Healthy Communities and Day Care		514,583	-	514,583	429,859
General		13,408	-	13,408	19,209
Total Charitable Activities	4	527,991	-	527,991	449,068
Investment Income	5	8,379	-	8,379	5,416
Total Income		694,662	2,243,465	2,938,127	2,469,133
Expenditure on:					
Raising Funds		50,293	-	50,293	55,614
Charitable activities					
Independent Living Services		400,257	747,821	1,148,078	1,004,759
Healthy Communities and Day Care		86,364	747,822	834,186	680,206
Lewisham Connections		31,828	747,822	779,650	749,614
Total expenditure	7	568,742	2,243,465	2,812,207	2,490,193
Net income / (expenditure) before net gains (losses) on investments		125,920	-	125,920	(21,060)
Net gains / (losses) on investments		(4,064)	-	(4,064)	(293)
Net Movement In Funds in the year		121,856	-	121,856	(21,353)
Reconciliation of funds					
Funds brought forward at 1 April 2022		883,236	-	883,236	904,589
Funds carried forward at 31 March 2023	19	1,005,092	-	1,005,092	883,236

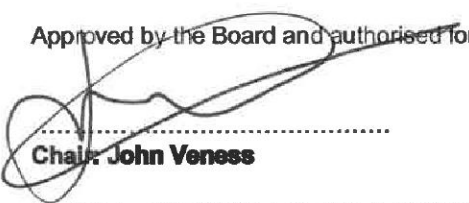
All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	11		31,962	43,598
Intangible Fixed Assets	12		2,034	-
Investments	13		319,739	321,107
			<u>353,735</u>	<u>364,705</u>
CURRENT ASSETS				
Debtors	14	295,633	439,323	
Cash at bank and in hand		751,658	425,454	
		<u>1,047,291</u>	<u>864,777</u>	
CURRENT LIABILITIES				
Creditors – amounts falling due within one year	15	(395,934)	(346,246)	
			<u></u>	<u></u>
NET CURRENT ASSETS			<u>651,357</u>	<u>518,531</u>
NET ASSETS			<u>1,005,092</u>	<u>883,236</u>
FUNDS				
Restricted funds			-	-
Unrestricted funds				
Designated Funds		-	-	-
General Funds	19	1,005,092	883,236	
Total Unrestricted Funds			<u>1,005,092</u>	<u>883,236</u>
TOTAL FUNDS	18		<u>1,005,092</u>	<u>883,236</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16/11/23.



Chair: John Veness **Trustee**

Company registration Number: 2118525

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Net cash provided by operating activities	20		353,747		207,167
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		8,379		5,416	
Sale / (purchase) of fixed assets		(33,226)		(8,735)	
Sale /(purchase) of investments		<u>(2,696)</u>		<u>(1,656)</u>	
Cash provided by investing activities			(27,543)		(4,975)
Change in cash and cash equivalents in the year			326,204		202,192
Cash and cash equivalents at the beginning of the year			425,454		223,262
Cash and cash equivalents at the end of the year	21		751,658		425,454

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered.

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2023

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income from:			
Donations and Grants			
Independent Living Services	43,120	627,049	670,169
Healthy Communities and Day Care	43,120	627,049	670,169
Lewisham Connections	43,120	631,191	674,311
General	-	-	-
Total Donations and Grants	<u>129,360</u>	<u>1,885,289</u>	<u>2,014,649</u>
Charitable activities:			
Healthy Communities and Day Care	429,859	-	429,859
General	19,209	-	19,209
Total Charitable Activities	<u>449,068</u>	<u>-</u>	<u>449,068</u>
Investment Income	<u>5,416</u>	<u>-</u>	<u>5,416</u>
Total Income	<u>583,844</u>	<u>1,885,289</u>	<u>2,469,133</u>
 Raising funds	 55,614	 -	 55,614
Charitable activities:			
Independent Living Services	377,710	627,049	1,004,759
Healthy Communities and Day Care	53,157	627,049	680,206
Lewisham Connections	118,423	631,191	749,614
Total expenditure	<u>604,904</u>	<u>1,885,289</u>	<u>2,490,193</u>
Net income / (expenditure) before net gains (losses) on investments	<u>(21,060)</u>	<u>-</u>	<u>(21,060)</u>
Net gains / (losses) on investments	(293)	-	(293)
Net movement in funds	<u>(21,353)</u>	<u>-</u>	<u>(21,353)</u>
Total funds brought forward	904,589	-	904,589
Total funds carried forward	<u>883,236</u>	<u>-</u>	<u>883,236</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2023

3 Income from donations and grants

	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	£	£	£	£	£	£
Donations	7,717	-	7,717	84,454	-	84,454
Age UK	3,973	10,000	13,973	12,500	11,986	24,486
London Borough of Southwark - Ageing Well Southwark	-	1,088,806	1,088,806	-	1,088,806	1,088,806
London Borough of Lewisham-Community Connections	-	440,000	440,000	-	338,458	338,458
London Borough of Southwark - Weathering Well	-	-	-	-	35,292	35,292
Lewisham Public Health - Track & Trace	-	-	-	-	41,437	41,437
United St Saviour	-	10,000	10,000	-	26,000	26,000
Mercers - Positive Mind	-	-	-	-	-	-
Henry Smith- Positive Mind	-	59,793	59,793	-	15,000	15,000
Warm and Well Winter	-	-	-	-	50,000	50,000
One Health Lewisham grant	-	42,071	42,071	-	37,309	37,309
London Borough of Lewisham - Information and Advice	-	17,400	17,400	-	74,000	74,000
London Borough of Lewisham - Safe and Independent Living	-	-	-	-	45,000	45,000
Quay Health Solutions Safe and Independent Living	-	-	-	-	16,993	16,993
CJRS and other grants	-	-	-	32,406	-	32,406
Pool re.	-	3,500	3,500	-	8,112	8,112
Lewisham Food to You	-	-	-	-	36,000	36,000
London Borough of Southwark Common Purpose – OPCRG	-	-	-	-	-	-
London Borough of Southwark - Lay Inspector	-	-	-	-	10,000	10,000
NHS Winter Pressures	-	-	-	-	26,746	26,746
Team London Bridge Grant	-	1,250	1,250	-	1,250	1,250
Southwark Council - Infection Control Fund	-	-	-	-	5,000	5,000
Other	146,602	58,735	205,337	-	17,900	17,900
London Borough of Lewisham - Community Fundraiser	-	60,000	60,000	-	-	-
London Borough of Lewisham - Social Prescribing	-	38,000	38,000	-	-	-
Emmanuel Hospital I&A	-	15,000	15,000	-	-	-
SELCHP - Dementia Project	-	4,000	4,000	-	-	-
Ground Works - F2Y	-	1,000	1,000	-	-	-
London Borough of Southwark - Food 2 You	-	70,000	70,000	-	-	-
Holly Health	-	38,774	38,774	-	-	-
Southwark Charities	-	13,000	13,000	-	-	-
London Borough of Lewisham - NCIL	-	37,262	37,262	-	-	-
London Borough of Lewisham - Silver Sunday	-	1,800	1,800	-	-	-
London Borough of Southwark - Care Home project	-	12,819	12,819	-	-	-
London Borough of Lewisham - VSL Core	-	25,000	25,000	-	-	-
London Borough of Lewisham - VSL Transport	-	20,000	20,000	-	-	-
Pheonix Housing - Happy Feet	-	6,264	6,264	-	-	-
London Borough of Lewisham - Winter Pressuers	-	160,000	160,000	-	-	-
AgeUK BEC programme	-	8,991	8,991	-	-	-
	<u>158,292</u>	<u>2,243,465</u>	<u>2,401,757</u>	<u>129,360</u>	<u>1,885,289</u>	<u>2,014,649</u>

4 Charitable Activities

Day Care services	353,883	-	353,883	305,067	-	305,067
Happy Feet services	11,271	-	11,271	7,092	-	7,092
Property letting	11,513	-	11,513	11,587	-	11,587
Catering and centre activities Income	149,429	-	149,429	117,700	-	117,700
Other income	1,895	-	1,895	7,622	-	7,622
	<u>527,991</u>	<u>-</u>	<u>527,991</u>	<u>449,068</u>	<u>-</u>	<u>449,068</u>

6 Investment Income

Bank interest and investment income	8,379	-	8,379	5,416	-	5,416
	<u>8,379</u>	<u>-</u>	<u>8,379</u>	<u>5,416</u>	<u>-</u>	<u>5,416</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2023

7 Analysis of expenditure

	Charitable activities						2022 Total £	2021 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care £	Lewisham Connections £	Governance Costs £	Support Costs £		
Staff	13,437	405,541	547,489	547,457	-	168,214	1,682,138	1,513,202
Training, travel & recruitment	-	1,200	2,020	1,221	-	-	4,441	9,991
Meetings, activity and events	-	-	83,309	109,299	-	-	192,608	130,627
Funds paid to other organisations	-	621,690	-	-	-	-	621,690	545,203
Audit Fees	-	-	-	-	9,163	-	9,163	7,750
Consultancy, legal & professional	-	2,410	4,058	2,451	-	31,616	40,535	43,875
Depreciation	-	11,575	19,481	11,771	-	-	42,828	11,339
Premises	-	14,266	24,009	14,507	-	49,627	102,409	120,589
Administration & finance	36,856	436	734	443	-	43,435	81,464	84,258
Office costs	-	-	149,919	89,983	-	34,493	34,493	23,359
Support costs	-	88,483	4,168	2,518	(9,163)	(327,385)	-	-
Governance costs	-	2,477	-	-	-	-	-	-
Total expenditure 2022	50,293	1,148,078	834,198	779,659	-	-	2,912,297	-
Total expenditure 2021	55,614	1,004,759	680,206	749,614	-	-	-	2,490,193

7a Analysis of expenditure (prior year)

	Charitable activities						2022 Total £	2021 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care £	Lewisham Connections £	Governance Costs £	Support Costs £		
Staff	12,067	352,765	457,554	539,476	-	151,320	1,013,282	1,525,740
Training, travel & recruitment	5,611	1,145	1,879	1,350	-	-	8,991	3,558
Meetings, activity and events	-	545,203	74,869	55,761	-	-	675,833	773,173
Audit Fees	-	-	-	-	7,750	-	7,750	6,500
Consultancy, legal & professional	-	2,523	4,141	2,989	-	34,223	43,875	59,954
Depreciation	-	2,628	4,314	3,114	-	1,283	11,339	51,018
Premises	-	16,243	26,862	19,247	-	58,437	120,890	95,706
Administration & finance	37,916	433	711	513	-	44,684	84,258	39,899
Miscellaneous	-	-	-	-	-	23,359	23,359	37,137
Support costs	-	81,882	106,205	125,220	-	(313,306)	-	-
Governance costs	-	1,938	3,875	1,938	(7,750)	-	-	-
Total expenditure 2022	55,614	1,004,759	680,206	749,614	-	-	2,000,193	2,592,655
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	-	2,592,655

8 Net incoming/ (outgoing) resources for the year

	2022 £	2021 £
This is stated after charging:		
Depreciation	43,611	11,339
Operating Lease Rentals	-	-
Property	48,696	27,380
Other Equipment	17,131	9,887
Auditors' Remuneration	6,975	6,975

9 Staff costs

	2022 £	2021 £
Salaries	1,514,891	1,372,863
Employer National Insurance Costs	135,825	112,084
Employer's contribution to defined contribution pension schemes	31,322	28,255
	1,682,038	1,513,202

The average number of employees was:

	2022 No.	2021 No.
Raising Funds	1	1
Charitable Activities	82	98
Support	5	6
Governance	1	1
	89	106

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2022 No.	2021 No.
£60,000 - £89,999	1	-

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £255,244 (2022: £235,370).

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2023

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	£	£	£	£	£
At the start of the year Apr 2022	113,954	121,248	108,474	95,007	438,683
Additions in year	-	13,233	3,036	22,759	39,028
Disposals in the year	-	(11,239)	(8,619)	-	(19,858)
At the end of the year Mar 2023	<u>113,954</u>	<u>123,242</u>	<u>102,891</u>	<u>117,766</u>	<u>457,853</u>
Depreciation					
At the start of the year Apr 2022	113,954	118,865	78,693	83,573	395,085
Charge for the year	-	5,691	19,460	16,894	42,045
Eliminated on disposal	-	(11,239)	-	-	(11,239)
At the end of the year Mar 2023	<u>113,954</u>	<u>113,317</u>	<u>98,153</u>	<u>100,467</u>	<u>425,831</u>
Net Book Value					
At the end of the year Mar 2023	<u>-</u>	<u>9,925</u>	<u>4,738</u>	<u>17,299</u>	<u>31,962</u>
At the start of the year Apr 2022	<u>-</u>	<u>2,383</u>	<u>29,781</u>	<u>11,434</u>	<u>43,598</u>

12 Intangible fixed assets

Cost	£
At the start of the year Apr 2022	11,010
Additions in year	2,817
At the end of the year Mar 2023	<u>13,827</u>
Depreciation	
At the start of the year Apr 2022	11,010
Charge for the year	783
At the end of the year Mar 2023	<u>11,793</u>
Net Book Value	
At the end of the year Mar 2023	<u>2,034</u>
At the start of the year Apr 2022	<u>-</u>

13 Investments

	2023	2022
Investments at fair value:	£	£
Cash Fixed Term Deposits	184,361	181,655
Investment Funds	136,388	139,452
	<u>319,739</u>	<u>321,107</u>
Movements		
Additions at cost	2,696	1,656
Net gain / (loss) on revaluation	(4,064)	(293)
	<u>(1,368)</u>	<u>1,363</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	272,616	420,104
Prepayments	7,045	13,904
Accrued income	16,508	5,105
Other debtors	465	210
	<u>295,633</u>	<u>439,323</u>

15 Creditors

	2023	2022
	£	£
Trade creditors	160,904	97,654
Other creditors	1,505	1,506
Taxation and social security	46,929	40,719
Accruals	125,260	125,260
Deferred Income	71,336	81,107
	<u>395,934</u>	<u>346,246</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2023

16 Deferred income	2023	2022
	£	£
Balance at the beginning of the year	81,107	94,249
Amount released to income in the year	(81,107)	(94,249)
Amount deferred in the year	71,336	81,107
Balance at the end of the year	<u>71,336</u>	<u>81,107</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments
Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2023	2022
	Land and Buildings	Land and Buildings
	£	£
1 year	20,000	20,000
2 - 5 years	-	-
> 5 years	-	-
	<u>20,000</u>	<u>20,000</u>

18 Analysis of net assets between funds

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	33,996	-	33,996
Investments	319,739	-	319,739
Current Assets	1,047,291	-	1,047,291
Current Liabilities	(395,934)	-	(395,934)
Net assets at the end of the year	<u>1,005,092</u>	<u>-</u>	<u>1,005,092</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	43,598	-	43,598
Investments	321,107	-	321,107
Current Assets	864,777	-	864,777
Current Liabilities	(346,246)	-	(346,246)
Net assets at the end of the year	<u>883,236</u>	<u>-</u>	<u>883,236</u>

19 Movements in funds	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2022	Resources	Resources & losses		2022
	£	£	£	£	£
Unrestricted funds					
General Funds	883,236	694,662	(572,806)	-	1,005,092
Total Unrestricted funds	<u>883,236</u>	<u>694,662</u>	<u>(572,806)</u>	<u>-</u>	<u>1,005,092</u>
Restricted funds:					
Safe & Independent Living	-	747,821	(747,821)	-	-
Healthy Communities and Day Care	-	747,822	(747,822)	-	-
Lewisham Connections	-	747,822	(747,822)	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>883,236</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,005,092</u>

19a Movements in funds (Prior year)	At 1 April	Incoming	Outgoing	Transfer	At 31 March
	2021	Resources	Resources & losses		2022
	£	£	£	£	£
Unrestricted funds					
General Funds	904,589	583,844	(605,197)	-	883,236
Total Unrestricted funds	<u>904,589</u>	<u>583,844</u>	<u>(605,197)</u>	<u>-</u>	<u>883,236</u>
Restricted funds:					
Safe & Independent Living	-	627,049	(627,049)	-	-
Healthy Communities and Day Care	-	627,049	(627,049)	-	-
Lewisham Connections	-	631,191	(631,191)	-	-
General	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>1,885,289</u>	<u>(1,885,289)</u>	<u>-</u>	<u>-</u>
Total Funds	<u>904,589</u>	<u>2,469,133</u>	<u>(2,490,486)</u>	<u>-</u>	<u>883,236</u>

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2023

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	121,858	(21,353)
Depreciation	42,828	11,339
Interest, rent and dividends from investments	(8,478)	(5,416)
(Gains) / losses on investments	4,984	293
(Increase) / decrease in debtors	143,690	228,460
Increase / (decrease) in creditors	48,688	(6,156)
Net cash provided by / (used in) operating activities	363,747	207,167

21 Analysis of cash and cash equivalents

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	425,454	326,204	751,658
Total cash and cash equivalents	425,454	326,204	751,658

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Accounts



AGE UK LEWISHAM AND SOUTHWARK

Report and Financial Statements For the year ended

31 March 2022

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



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Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

John Veness (Chair)

John Hodgett (Vice Chair and Company Secretary)

Leon Kreitzman

Miny Jansen

Marcia Purnell

Irene Payne

Ray Boyce

Connor Lambourne

Dr Nicky Ryan

Caroline Tregaro (resigned May 2021)

Chief Executive: Ross Diamond

Company Secretary: John Hodgett

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 10 Southwark Street, London SE1 1TJ

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

Annual Report of the Board of Trustees for the year ended 31st March 2022

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2022. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities, which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

-) Providing services and support that address poverty and isolation
-) Protecting the human rights of local older people
-) Promoting health and wellbeing
-) Connecting older people with their communities
-) Working positively with partners across all sectors

Our work is shaped by **our values**:

-) We recognise older people as individuals with diverse talents and needs
-) We are fair and equal as service provider, employer and partner
-) We are opposed to ageism in all forms
-) We are collaborative in our approach to work

We seek to be a dynamic, credible, trusted and sustainable organisation. All of our services are designed to support and empower older people.

The **charity's legal objects are**: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages

in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

ACHIEVEMENTS 2021-22

During the year we supported over 6,500 individuals across both boroughs in a wide range of ways. The key achievements of our projects were:

1. Healthy Living and Learning Service

The Healthy Living and Learning Service is based at our Day Centre in Bermondsey. It is an open access centre for older people and provides a wide range of services and social activities both in and out of the centre premises.

- 150 members engaged with the MY Social Southwark and Healthy Living & Learning Centre on a regular basis.
- 5,407 attendances were recorded for activities, events and social/learning opportunities.
- 5 New partnerships have been formed with organisations including Brandon Trust who support older adults living with learning disabilities to access activities within their local community, Make Your Own Studio, a creative art studio based in London Bridge who offer members spaces within their booked groups the opportunity to participate in the workshop for free.

2. Community Connections Lewisham

Community Connections Lewisham is a preventative social prescribing project, aiming to improve the health and wellbeing of vulnerable adults across the borough.

- Handled 12,549 calls from Lewisham residents looking for help to support and manage their health and wellbeing, for a total of 8,575 cases with 5,170 different individuals.
- Made 19,510 referrals and signposts, including 5,932 to our 30 Key partners
- Provided more in-depth support to 566 clients whose situation was especially complex, visiting them at home and supporting them for up to 8 weeks

3. Handyperson

The Handyperson team helps with a wide range of small jobs to help vulnerable older people and their carers live safely and independently at home.

- ✓ 307 jobs were completed
- ✓ 51 falls prevention jobs were completed
- ✓ 43 mobile phones and tablets were delivered to support older people stay connected
- ✓ 18 pairs of slippers were delivered as part of falls prevention work
- ✓ 41 gardening jobs to help older people enjoy their outside space were completed
- ✓ HG Construction provided regular volunteers to support with gardening jobs
- ✓ The team supported the delivery of Christmas goody bags to older people in Southwark

4. Happy Feet

Happy Feet is our toenail cutting service which is delivered at a range of clinics across both boroughs.

- ✓ Completed 292 appointments
- ✓ Delivered over 50 clinics
- ✓ 7 clinics open to residents across both boroughs
- ✓ 70 new clients

5. Stones End Day Centre

Stones End Day Centre is a specialist day centre working with older adults who have care and support needs.

- J We reopened the Centre with the service operating in 'bubbles' to keep everyone safe. 55 members were registered, but as a result of the impact of Covid-19 virus we saw our membership numbers fall to 25 on due to deaths and long-term illnesses. We subsequently rebuilt the attendances, including as a result of receiving 33 new referrals following the closure of the Fred Francis Day Centre. The care needs of the clients are extremely high and require more personal care. We, therefore, increased the staffing – and the daily rate charged for attendance. There has also been a higher than pre-Covid rate of absenteeism due to sickness, hospital attendance and general poor health.
- J 200 books donated by Team London Bridge were added to the new library collection at Stones End.
- J 100 throw covers and toiletries donated to members/volunteers
- J 30 Christmas hampers donated by St. Swindon Church (for the 7th year in a row)
- J 65 *Winter Warmer* goody bags were given to Stones End members January to March 2022

6. Information and Advice

We provide accredited information and advice to older people in both boroughs.

- J 469 clients supported in Southwark
- J 309 clients supported in Lewisham
- J This led to confirmed income gains of £831,578 annually for clients across both boroughs, largely achieved through benefit applications and appeals.
- J 424 home visits were made to housebound clients who were unable to resolve their issues with us remotely. The numbers were impacted at various points by pandemic restrictions and client concerns at various points so we worked remotely with clients more often than usual.

7. Ageing Well Southwark

Our Ageing Well Southwark contract (with Southwark Council) enables us to deliver a range of support and advice to older people, including working in partnership with Council staff and our COPSINS partners

- J The partnership made 42,677 contacts with older people and their carers
- J 2,218 individual events were held and attended by over 4,000 individuals
- J The partnership has supported 1,157 people with ongoing befriending relationships and started 149 new befriending partnerships
- J 3,813 people have been signposted to other agencies
- J 1,668 people received detailed Facilitation support and/or formal referrals to other services

8. Food2You

Food2You is a shopping and delivery service for older people who are experiencing or who are at risk of malnutrition and who cannot easily get to the shops to shop for themselves. We closed our Southwark service in June 2021, but continued to support Lewisham residents throughout the year.

- J We made 1,010 deliveries in Southwark
- J We made 983 deliveries in Lewisham
- J We supported 60 Lewisham residents
- J We supported 77 Southwark residents
- J We benefitted from 4,798 hours of volunteer support

9. Independent Care Home Visiting Service

In July 2021, Southwark Council commissioned Age UK Lewisham and Southwark to provide an Independent Care Home Visiting Service to develop “a service that provides friendship and support visiting for residents in their homes ... volunteers visit regularly and build up relationships that are meaningful... to check that

the residents they are seeing are happy, comfortable and safe in their homes and experiencing good quality care, very much like they would if visiting a family member.”

-)] In the winter of 2021/22 we liaised with the seven care homes across the borough and undertook 10 visits
-)] 77 care home residents were visited, including 14 who had repeat visits, and 27 people who have no known family visiting them
-)] 8 new volunteers were recruited

10. Connected at Christmas Grant to Age UK Lewisham and Southwark

We received a grant of £1,000 from local charity United St Saviours which we used to provide:

-)] 300 Christmas Goody Bags which contained items such as:
 - Thermal scarves
 - Thermal Gloves
 - Warm non-slip socks
 - Room Thermometer cards to help monitor appropriate room temperatures
 - Information leaflets on staying safe at home and on our services
 - Activity packs to help with physical and mental health and wellbeing
 - Hand written Christmas cards from volunteers

Recipients of these Goody bags included residents from local sheltered housing units, extra care facilities, clients from Stones End Day Centre, Yalding Healthy Living and Learning Centre, Happy Feet and Handyperson service

11. Winter Warm and Well Project December 2021-March 2022

AUKLS produced and delivered 1000 *Winter Warmer* Goody Bags to COPSINS partners as a resource to use at their winter events. Bags consisted of useful items such as thermometer card, non-slip-slipper-socks as well as information on the Household Support Grant, and other support available from Ageing Well Southwark

-)] We reached just under 500 vulnerable people in Southwark through the small grants programme
-)] We distributed over 1,000 information leaflets, booklets and thermometer cards
-)] We reached 129 older people aged 75+ during proactive welfare calls; leading to 127 ‘signposts’ and 48 onward referrals to other services
-)] Hub facilitation and Happy Feet, trained by The Warm and Well in Winter Manager supported Ageing Well Southwark Facilitators and our Happy Feet team to reach 51 people, making 51 ‘signposts’ and 21 formal referrals

12. Winter Fuel Supplement Grant Project

We were designated as a “Tier 1 Referral Agency” for the Southwark Household Support Grant over Winter 2021/22 which meant that we could refer older people to a discretionary element of this fund.

-)] We made 32 referrals and supported a further 28 referrals from Tier 2 agencies, for vulnerable older people to receive discretionary grants.
-)] 20 clients received £100 grants and 40 clients received £200, to assist with the rising cost of living, and in particular for utility costs.

13. Support for other organisations from our premises

During the year we were pleased to host a number of groups to use our spaces in the evenings and weekends. These included the Futuro Latino Americano group for people over 50 years of age with a Latin American background who speak Spanish or Portuguese and Opening Doors, a charity for lesbian, gay, bisexual, trans, queer, non-binary or gender fluid (LGBTQ+) people over 50.

Structure. Governance and Management

Age UK Lewisham and Southwark (AUKLS) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. AUKLS is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2022 there were 9 individual Trustees and 14 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

AUKLS is a Brand Partner of Age UK England, which allows AUKLS to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy makers, at national, regional and local levels.

We are proud holders of the Age UK Organisational Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

AUKLS remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact.

The key risks and mitigations identified for the year were: -

-) Services unable to resume due to pandemic / outbreak of Covid19 linked to Age UK L&S work:

We manage this by undertaking risk assessments for all staff, premises and

services/activities. We encourage all staff, volunteers and service users to take up the vaccinations and keep a close eye on emerging strains of Covid19. We provide and use appropriate PPE and social distancing measures. We have enabled staff to work effectively from home where possible (via cloud-based IT etc). We have introduced a process (by agreement with staff) for all staff to take Covid test and share their results at least twice a week (for full time staff) and made relevant changes to our sickness policies.

-) Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities:
We manage this through a close relationship with funders, ensuring that our objectives are closely aligned with theirs, and communicating the impact of our work effectively. We also research alternative funding plans. We budget for income prudently and include cost reduction in our plans where possible.

-) Increased reliance on cloud-based IT increases the likelihood and potential impact of a data breach:
We have recruited an external Data Protection Officer; reviewed and implemented our Data Protection Policy reviewed and implemented; included data protection in all operational risk registers; and developed an updated Business Continuity Plan.

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and

Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils.

During the year we received no income from retail activities.

During the year we successfully applied for a new 3-year grant for our Community Connections Lewisham service from Lewisham Council, with the grant starting from 1st April 2022. We were also successful in securing 3-years funding from the Henry Smith Charity for our MySocial and Positive Minds work in Southwark from 1st January 2022.

We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base.

Reserves Policy

As at 31 March 2022, total reserves were £883,236, of which none were restricted.

The reserves policy aims to ensure we can:

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £622,500 and £830,000. The actual amount of £883,236 was slightly above this range as at 31 March 2022. The impact of COVID19 and the challenging financial environment which is predicted, are both likely to be felt during the next financial year, demonstrating the importance of having healthy reserves.

Going Concern

The Trustees believe that that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity

- these can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance policy though where feasible we seek to invest in ethical funds.

Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on 24th November 2022 and signed on its behalf:


.....
John Veness
Chair

24/11/22.....
Date

Charity No. 296862
Company No. 2118525

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		43,120	627,049	670,169	861,136
Healthy Communities and Day Care		43,120	627,049	670,169	590,836
Lewisham Connections		43,120	631,191	674,311	791,160
General		-	-	-	151,209
Total Donations and Grants	3	<u>129,360</u>	<u>1,885,289</u>	<u>2,014,649</u>	<u>2,394,341</u>
Charitable activities:					
Healthy Communities and Day Care		429,859	-	429,859	218,092
General		19,209	-	19,209	80,903
Total Charitable Activities	4	<u>449,068</u>	<u>-</u>	<u>449,068</u>	<u>298,995</u>
Investment Income	5	<u>5,416</u>	<u>-</u>	<u>5,416</u>	<u>7,887</u>
Total Income		<u>583,844</u>	<u>1,885,289</u>	<u>2,469,133</u>	<u>2,701,223</u>
Expenditure on:					
Raising Funds		55,614	-	55,614	42,323
Charitable activities					
Independent Living Services		377,710	627,049	1,004,759	1,103,798
Healthy Communities and Day Care		53,157	627,049	680,206	622,853
Lewisham Connections		118,423	631,191	749,614	823,681
Total expenditure	7	<u>604,904</u>	<u>1,885,289</u>	<u>2,490,193</u>	<u>2,592,655</u>
Net income / (expenditure) before net gains (losses) on investments		(21,060)	-	(21,060)	108,568
Net gains / (losses) on investments		(293)	-	(293)	25,961
Net Movement in Funds in the year		<u>(21,353)</u>	<u>-</u>	<u>(21,353)</u>	<u>134,529</u>
Reconciliation of funds					
Funds brought forward at 1 April 2021		904,589	-	904,589	770,060
Funds carried forward at 31 March 2022	19	<u>883,236</u>	<u>-</u>	<u>883,236</u>	<u>904,589</u>

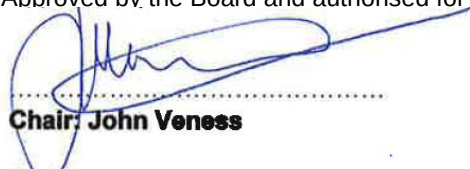
All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	11		43,598	46,202
Intangible Fixed Assets	12		-	-
Investments	13		321,107	319,744
			<u>364,705</u>	<u>365,946</u>
CURRENT ASSETS				
Debtors	14	439,323	667,783	
Cash at bank and in hand		425,454	223,262	
		<u>864,777</u>	<u>891,045</u>	
CURRENT LIABILITIES				
Creditors – amounts falling due within one year	15	(346,246)	(352,402)	
NET CURRENT ASSETS			<u>518,531</u>	<u>538,643</u>
NET ASSETS			<u>883,236</u>	<u>904,589</u>
FUNDS				
Restricted funds			-	-
Unrestricted funds				
Designated Funds		-	-	
General Funds	19	883,236	904,589	
Total Unrestricted Funds			<u>883,236</u>	<u>904,589</u>
TOTAL FUNDS	18		<u>883,236</u>	<u>904,589</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24/11/22


Chair: John Veness

Trustee

Company registration Number: 2118525

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Net cash provided by operating activities	20		207,167		(130,766)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		5,416		7,887	
Sale / (purchase) of fixed assets		(8,735)		(33,007)	
Sale /(purchase) of investments		<u>(1,656)</u>		<u>148,471</u>	
Cash provided by investing activities			(4,975)		123,351
Change in cash and cash equivalents in the year			202,192		(7,415)
Cash and cash equivalents at the beginning of the year			223,262		230,677
Cash and cash equivalents at the end of the year	21		425,454		223,262

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered.

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations and Grants			
Independent Living Services	40,180	820,956	861,136
Healthy Communities and Day Care	86,180	504,656	590,836
Lewisham Connections	40,680	750,480	791,160
General	67,598	83,611	151,209
Total Donations and Grants	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>
Charitable activities:			
Healthy Communities and Day Care	218,092	-	218,092
Community Connections	-	-	-
General	80,903	-	80,903
Total Charitable Activities	<u>298,995</u>	<u>-</u>	<u>298,995</u>
Investment Income	7,887	-	7,887
Total Income	<u>541,520</u>	<u>2,159,703</u>	<u>2,701,223</u>
 Raising funds	42,323	-	42,323
Charitable activities:			
Independent Living Services	199,231	904,567	1,103,798
Healthy Communities and Day Care	118,197	504,656	622,853
Lewisham Connections	73,201	750,480	823,681
Total expenditure	<u>432,952</u>	<u>2,159,703</u>	<u>2,592,655</u>
Net income / (expenditure) before net gains (losses) on investments	108,568	-	108,568
Net gains / (losses) on investments	25,961	-	25,961
Net movement in funds	134,529	-	134,529
Total funds brought forward	770,060	-	770,060
Total funds carried forward	<u>904,589</u>	<u>-</u>	<u>904,589</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

3 Income from donations and grants

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
	£	£	£	£	£	£
Donations	84,454	-	84,454	19,226	-	19,226
Age UK	12,500	11,986	24,486	36,373	63,268	99,641
London Borough of Southwark	-	-	-	12,000	-	12,000
London Borough of Southwark - Ageing Well Southwark	-	1,088,806	1,088,806	-	892,338	892,338
London Borough of Lewisham-Community Connections	-	338,458	338,458	-	566,570	566,570
London Borough of Southwark - Weathering Well	-	35,292	35,292	-	59,382	59,382
Lewisham Public Health - Track & Trace	-	41,437	41,437	-	-	-
United St Saviour	-	26,000	26,000	-	23,838	23,838
Mercers - Positive Mind	-	-	-	-	34,649	34,649
Henry Smith- Positive Mind	-	15,000	15,000	-	-	-
Warm and Well Winter	-	50,000	50,000	-	-	-
One Health Lewisham grant	-	37,309	37,309	-	-	-
London Borough of Lewisham - Information and Advice	-	74,000	74,000	500	74,000	74,500
London Borough of Lewisham - Safe and Independent Living	-	45,000	45,000	-	92,012	92,012
South Southwark GP Federation Safe and Independent Living	-	-	-	-	68,484	68,484
Quay Health Solutions Safe and Independent Living	-	16,993	16,993	-	33,985	33,985
Generation Foundation	-	-	-	30,000	-	30,000
Tudor Trust	-	-	-	-	40,903	40,903
John Ellerman	-	-	-	-	40,758	40,758
CJRS and other grants	32,406	-	32,406	120,539	4,800	125,339
Pool re.	-	8,112	8,112	16,000	-	16,000
Lewisham Food to You	-	36,000	36,000	-	17,898	17,898
London Borough of Southwark Common Purpose – OPCRG	-	-	-	-	11,238	11,238
London Borough of Southwark - Lay Inspector	-	10,000	10,000	-	10,000	10,000
Rehab Project	-	-	-	-	26,425	26,425
SAIL	-	-	-	-	53,195	53,195
Veolia	-	-	-	-	-	-
NHS Winter Pressures	-	26,746	26,746	-	30,417	30,417
Team London Bridge Grant	-	1,250	1,250	-	-	-
Southwark Council - Infection Control Fund	-	5,000	5,000	-	-	-
Other	-	17,900	17,900	-	-	-
Postcode Local Trust	-	-	-	-	15,543	15,543
	<u>129,360</u>	<u>1,885,289</u>	<u>2,014,649</u>	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>

4 Charitable Activities

Day Care services	305,067	-	305,067	78,742	-	78,742
Happy Feet services	7,092	-	7,092	1,400	-	1,400
Property letting	11,587	-	11,587	5,400	-	5,400
Catering and centre activities Income	117,700	-	117,700	137,950	-	137,950
Other income	7,622	-	7,622	75,503	-	75,503
	<u>449,068</u>	<u>-</u>	<u>449,068</u>	<u>298,995</u>	<u>-</u>	<u>298,995</u>

5 Investment income

Bank interest and investment income	5,416	-	5,416	7,887	-	7,887
	<u>5,416</u>	<u>-</u>	<u>5,416</u>	<u>7,887</u>	<u>-</u>	<u>7,887</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

7 Analysis of expenditure

	Charitable activities						2022 Total £	2021 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	12,087	352,765	457,554	539,476	-	151,320	1,513,202	1,525,740
Training, travel & recruitment	5,611	1,145	1,879	1,356	-	-	9,991	3,558
Meetings, activity and events	-	545,203	74,866	55,761	-	-	675,830	773,173
Audit Fees	-	-	-	-	7,750	-	7,750	6,500
Consultancy, legal & professional	-	2,523	4,141	2,989	-	34,223	43,875	59,954
Depreciation	-	2,628	4,314	3,114	-	1,283	11,339	51,018
Premises	-	16,243	26,662	19,247	-	58,437	120,589	95,706
Administration & finance	37,916	433	711	513	-	44,684	84,258	39,869
Miscellaneous	-	-	-	-	-	23,359	23,359	37,137
Support costs	-	81,882	106,205	125,220	-	(313,306)	-	-
Governance costs	-	1,938	3,875	1,938	(7,750)	-	-	-
Total expenditure 2022	55,614	1,004,759	680,206	749,614	-	-	2,490,193	2,592,655
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	-	2,592,655

7a Analysis of expenditure (prior year)

	Charitable activities						2021 Total £	2020 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	12,187	435,144	408,762	517,073	-	152,574	1,525,740	1,482,312
Training, travel & recruitment	1,998	499	468	593	-	-	3,558	39,992
Meetings, activity and events	-	564,568	82,798	125,807	-	-	773,173	318,710
Audit Fees	-	-	-	-	6,500	-	6,500	6,500
Consultancy, legal & professional	-	400	375	475	-	58,704	59,954	62,373
Depreciation	-	14,466	13,589	17,190	-	5,773	51,018	41,309
Premises	-	13,373	20,062	15,891	-	46,379	95,706	122,407
Administration & finance	28,138	3,751	3,523	4,457	-	-	39,869	61,405
Miscellaneous	-	-	-	-	-	37,137	37,137	-
Support costs	-	70,098	90,274	140,195	-	(300,567)	-	-
Governance costs	-	1,500	3,000	2,000	(6,500)	-	-	-
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	2,592,655	2,135,008
Total expenditure 2020	77,638	610,452	885,973	560,945	-	-	-	2,135,008

8 Net incoming/ (outgoing) resources for the year

	2022 £	2021 £
This is stated after charging:		
Depreciation	11,339	47,347
Operating Lease Rentals		
Property	27,380	33,252
Other Equipment	9,887	9,560
Auditors' Remuneration	6,975	6,458

9 Staff costs

	2022 £	2021 £
Salaries	1,372,863	1,383,809
Employer National Insurance Costs	112,084	113,335
Employer's contribution to defined contribution pension schemes	28,255	28,596
	1,513,202	1,525,740

The average number of employees was:

	2022 No.	2021 No.
Raising Funds	1	1
Charitable Activities	98	68
Support	6	6
Governance	1	1
	106	76

No employee received emoluments amounting over £60,000 during the current year (2021: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £30,704 (2021: £66,105).

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings £	Motor Vehicles £	Computer & Office Equipment £	Fittings & Fixture £	Total £
Cost					
At the start of the year Apr 2021	113,954	121,248	99,739	95,007	429,948
Additions in year	-	-	8,735	-	8,735
At the end of the year Mar 2022	<u>113,954</u>	<u>121,248</u>	<u>108,474</u>	<u>95,007</u>	<u>438,683</u>
Depreciation					
At the start of the year Apr 2021	113,954	115,818	74,831	79,143	383,746
Charge for the year	-	3,047	3,862	4,430	11,339
At the end of the year Mar 2022	<u>113,954</u>	<u>118,865</u>	<u>78,693</u>	<u>83,573</u>	<u>395,085</u>
Net Book Value					
At the end of the year Mar 2022	<u>-</u>	<u>2,383</u>	<u>29,781</u>	<u>11,434</u>	<u>43,598</u>
At the start of the year Apr 2021	<u>-</u>	<u>5,430</u>	<u>24,908</u>	<u>15,864</u>	<u>46,202</u>

12 Intangible fixed assets

Cost	£
At the start of the year Apr 2021	11,010
Additions in year	-
At the end of the year Mar 2022	<u>11,010</u>
Depreciation	
At the start of the year Apr 2021	11,010
Charge for the year	-
At the end of the year Mar 2022	<u>11,010</u>
Net Book Value	
At the end of the year Mar 2022	<u>-</u>
At the start of the year Apr 2021	<u>-</u>

13 Investments

	2022 £	2021 £
Investments at fair value:		
Cash Fixed Term Deposits	181,655	180,550
Investment Funds	139,452	139,194
	<u>321,107</u>	<u>319,744</u>
Movements		
Additions at cost	1,656	1,529
Transfers	-	(150,000)
Net gain / (loss) on revaluation	(293)	25,961
	<u>1,363</u>	<u>(122,510)</u>

14 Debtors

	2022 £	2021 £
Trade debtors	420,104	519,916
Prepayments	13,904	33,690
Accrued income	5,105	113,711
Other debtors	210	466
	<u>439,323</u>	<u>667,783</u>

15 Creditors

	2022 £	2021 £
Trade creditors	97,654	83,169
Other creditors	1,506	45,768
Taxation and social security	40,719	28,939
Accruals	125,260	100,277
Deferred Income	81,107	94,249
	<u>346,246</u>	<u>352,402</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

16 Deferred income	2022 £	2021 £
Balance at the beginning of the year	94,249	136,182
Amount released to income in the year	(94,249)	(136,182)
Amount deferred in the year	81,107	94,249
Balance at the end of the year	<u>81,107</u>	<u>94,249</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2022 Land and Buildings £	Other £	2021 Land and Buildings £	Other £
1 year	20,000	1,648	20,000	1,648
2 - 5 years	-	-	-	-
> 5 years	-	-	-	-
	<u>20,000</u>	<u>1,648</u>	<u>20,000</u>	<u>1,648</u>

18 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Total Funds £
Fixed Assets	43,598	-	43,598
Investments	321,107	-	321,107
Current Assets	864,777	-	864,777
Current Liabilities	(346,246)	-	(346,246)
Net assets at the end of the year	<u>883,236</u>	<u>-</u>	<u>883,236</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted Fund £	Restricted Funds £	Total Funds £
Fixed Assets	46,202	-	46,202
Investments	319,744	-	319,744
Current Assets	891,045	-	891,045
Current Liabilities	(352,402)	-	(352,402)
Net assets at the end of the year	<u>904,589</u>	<u>-</u>	<u>904,589</u>

19 Movements in funds

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources & losses £	Transfer £	At 31 March 2022 £
Unrestricted funds					
General Funds	904,589	583,844	(605,197)	-	883,236
Total Unrestricted funds	904,589	583,844	(605,197)	-	883,236
Restricted funds:					
Safe & Independent Living	-	627,049	(627,049)	-	-
Healthy Communities and Day Care	-	627,049	(627,049)	-	-
Lewisham Connections	-	631,191	(631,191)	-	-
General	-	-	-	-	-
Total restricted funds	-	1,885,289	(1,885,289)	-	-
Total Funds	<u>904,589</u>	<u>2,469,133</u>	<u>(2,490,486)</u>	<u>-</u>	<u>883,236</u>

19a Movements in funds (Prior year)

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources & £	Transfer £	At 31 March 2021 £
Unrestricted funds					
General Funds	770,060	567,482	(432,952)	-	904,589
Total Unrestricted funds	770,060	567,482	(432,952)	-	904,589
Restricted funds:					
Safe & Independent Living	-	820,956	(904,567)	-	-
Healthy Communities and Day Care	-	504,656	(504,656)	-	-
Lewisham Connections	-	750,480	(750,480)	-	-
General	-	83,611	-	-	-
Total restricted funds	-	2,159,703	(2,159,703)	-	-
Total Funds	<u>770,060</u>	<u>2,727,185</u>	<u>(2,592,655)</u>	<u>-</u>	<u>904,589</u>

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(21,353)	134,529
Depreciation	11,339	51,017
Interest, rent and dividends from investments	(5,416)	(7,887)
(Gains) / losses on investments	293	(25,961)
(Increase)/ decrease in debtors	228,460	(274,181)
Increase/ (decrease) in creditors	(6,156)	(8,283)
Net cash provided by / (used in) operating activities	207,167	(130,766)

21 Analysis of cash and cash equivalents

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	223,262	202,192	425,454
Total cash and cash equivalents	223,262	202,192	425,454

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

With many thanks to our wonderful funders:

Age UK
Emanuel Hospital
Generation Foundation
Henry Smith
Lewisham CCG
London Borough of Lewisham
London Borough of Southwark
One Health Lewisham
Pool Re
Quay Health Solutions
Southwark Charities
Southwark GP Federation
Southwark Unite
Team London Bridge
United St Saviours



Accounts



AGE UK LEWISHAM AND SOUTHWARK

Report and Financial Statements For the year ended

31 March 2021

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



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Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

John Veness (Chair)

Miny Jansen

John Hodgett (Vice Chair and Company Secretary)

Leon Kreitzman

Marcia Purnell

Irene Payne

Ray Boyce

Connor Lambourne

Dr Nicky Ryan

Caroline Tregaro (resigned May 2021)

Chief Executive: Ross Diamond

Company Secretary: John Hodgett

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 70 Denmark Hill, London SE1 1BT

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: Tavis House, 1-6 Tavistock Square London WC1H 9NA

Annual Report of the Board of Trustees for the year ended 31st March 2021

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31 st March 2021. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities, which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

-) Providing services and support that address poverty and isolation
-) Protecting the human rights of local older people
-) Promoting health and wellbeing
-) Connecting older people with their communities
-) Working positively with partners across all sectors

Our work is shaped by **our values**:

-) We recognise older people as individuals with diverse talents and needs
-) We are fair and equal as service provider, employer and partner
-) We are opposed to ageism in all forms
-) We are collaborative in our approach to work

We seek to be a dynamic, credible, trusted and sustainable organisation. All of our services are designed to support and empower older people.

The **charity's legal objects are**: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

Key Achievements

The year 2020-21 started with the first Covid19 lockdowns, with uncertainty and fear being key features of life for many older people in our boroughs. Much of our face-to-face work was suspended during the lockdowns and we worked hard to move our services online or make them accessible by telephone as well as developing a range of new socially-distanced working models. Staff were supported to work from home where possible, using new technology to enable internet-based telephone calls as well as video calling etc. We temporarily closed our two Southwark day centres and redeployed the staff to deliver thousands of freshly cooked meals and activity packs to the former attendees (and many other isolated and vulnerable older people). We redesigned much of our work, including making over 5,000 proactive phone calls to check on the welfare of vulnerable older people in Southwark and providing Lewisham's front line Covid support line (taking 12,000 calls in 5 months for residents wanting to access food, befriending and other vital support services). We continued to deliver face-to-face Food2You shopping services and opened our other services for in-person support whenever this was considered safe. Against this backdrop we also launched our new Ageing Well Southwark service, and the newly configured Community Connections Lewisham services.

Information and Advice:

-) Total annual income gain across both boroughs: £769,023
-) 44 home visits in Lewisham, 25 in Southwark; these were delivered to clients most in need and during periods of lower infection rates/restrictions
-) 358 clients supported in Lewisham and 479 in Southwark (approximately)

Southwark SAIL Covid Support:

-) Contacted over 3,000 older people and made over 5,000 welfare calls
-) Provided 60 free smartphones with 12 months of top ups (unlimited minutes, texts and 6GB of data)
-) Delivered 30 tablets with data and provided basic tech support over the phone
-) Posted over 350 activity books
-) Arranged for 50 older people to receive free Christmas meals

Ageing Well Southwark:

-) The partnership made 36,516 contacts with older people and 5,375 with carers
-) 537 individual events were held and attended by over 1,000 individuals
-) The partnership has supported 1,033 people with ongoing befriending relationships and started 310 new ones
-) 2,321 people have been signposted to other agencies

Food2You:

-) Made 3,534 deliveries to older people unable to access shops
-) Supported 153 different individuals
-) Involved volunteers for a total of 5,913 hours

Lewisham Community Connections/SAIL:

Between March and August 2020 our SAIL and Community Connections Team:

-) Integrated their work with Voluntary Services Lewisham, Rushey Green Time Bank and the Foodbank to jointly deliver the Lewisham COVID 19 Community Support Hub
-) Handled 12 000 calls from Lewisham residents struggling with the effects of the pandemic
-) Made 8390 referrals and signposts, 5011 internally to Hub services via a shared database and 3319 to external partners
-) Inducted 31 Council colleagues to work alongside AUKLS staff on the COVID 19 hub phoneline
-) Provided more in depth support to 104 clients whose situation was especially complex

From September 2020, SAIL and Community Connections were merged into the new “Community Connections Lewisham” service, taking in the learning from the COVID 19 helpline without any interruption of the service. Between September and March the team:

-) Handled 8 198 contacts with vulnerable adults in the borough and their supporters
-) Supported 5 523 different individuals aged 18+ and 2 353 individuals aged 60+ (42%)
-) Made 3046 signposts and 1765 referrals to local groups and services
-) Provided more in depth support to 132 clients whose situation was complex
-) Did 214 visits to 81 local groups who provide health and wellbeing activities to support them

Stones End Day Centre (Southwark):

The Centre was closed during 2020-21 and the staff were redeployed:

-) 9,600 - hot meals for those self-isolating or shielding as partner with Fooditude and Bermondsey Community Kitchen to distribute 500 meals weekly
-) 5,000 hot meals cooked in house and distributed (with funding from Age UK) – plus 65 Christmas dinners (funded by United St Saviours)
-) 85 Christmas hampers (with donations from Team London Bridge and Swindon Baptist Church)
-) 400+ bags of groceries donated by Bermondsey Food Bank, Rye Hill Park TRA, Tesco, Fareshare and Asda were distributed to the most vulnerable
-) 3,000+ wellbeing calls made to check on members wellbeing and address any immediate needs
-) Online activity sessions delivered for members (with tech support) and the distribution of 9 tablet computers with data

Healthy Living and Learning Service (Southwark):

1915 Activity packs were distributed to older people during the Covid 19 lockdowns

-) 300 Food parcels distributed (with donations from Mercato Metropolitano)
-) 270 Older people accessed 1,480 events of which 50 were held out of office hours including at weekend
-) 10 new partnerships were formed - including an online collaboration with the Museum of London that also benefited local nursing homes, and supported befriending calls to isolated older people during the lockdown (via Grosvenor)

SAIL/ GP Navigation Covid Support:

-) Contacted over 3,000 older people and made over 5,000 welfare calls
-) Provided 60 free smartphones with 12 months of top ups (unlimited minutes, texts and 6GB of data)
-) Delivered 30 tablets with data and provided basic tech support over the phone
-) Posted over 350 activity books
-) Arranged for 50 older people to receive free Christmas meals

Winter Rehab and Reablement Programme:

In the Winter of 2020/21 we delivered a service to help prevent re-admissions of patients following discharge from hospital

-) Received 122 client referrals
-) Made 19 Home visits
-) Made 500+ telephone calls

Happy Feet:

The Happy Feet toenail cutting service was suspended from March 2020. We trialled Covid secure clinics from September to December 2020, before suspending the service again in January 2021 due to lockdown restrictions.

-) Between September and December 2020, the service delivered 32 clinic appointments at our Stones End and Yalding sites and prepared to open new clinics in 2021/22

Handyperson Service:

The Handyperson service adapted to cope with the social-distancing requirements of Covid. Essential jobs only were delivered from April 2020 to September 2020 and then again from January 2021 to I think it was March 2021.

-) Completed 329 jobs
-) Installed 28 key safes and 12 microenvironment jobs to support hospital discharge
-) Supported with the delivery of tablets and mobile phones to help reduce isolation during lockdowns
-) Completed 36 gardening jobs to help older people enjoy their outside space whilst shielding or in lockdown

Shop and Drop:

This temporary Covid response provided a shopping service for older people temporarily unable to leave their homes due to Covid, lockdown or quarantine restrictions.

-) Recruited 12 volunteers
-) Completed over 200 shops

Structure. Governance and Management

Age UK Lewisham and Southwark (AUKLS) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. AUKLS is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

In April 2021 the Constitution was changed, to enact those parts of the changes that had been agreed at the November 2019 AGM which had been accepted by the Charity Commission. The changes were to bring the charity in line with best practice in relation to the length of time that Trustees can serve, and to amend the membership criteria to reflect our current membership more appropriately. These new/amended clauses are:

12.2. Further membership is open to anyone who is interested in advancing the charity's purposes, and who, by applying for membership has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in sub-clause 12.3. A member may be an individual or a voluntary organisation.

12.3 It is the duty of each member of the charity to exercise his or her powers as a member of the organisation in the way he or she decides in good faith would be most likely to further the purposes of the organisation.

12.4 The charity trustees may require applications for membership to be made in any reasonable way that they decide

20.3 Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment, unless they are at the end of their third term or have served for the maximum of 9 years – whichever amounts to the greatest number of total years served as a trustee since the adoption of these articles in 2014.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2019 there were 10 individual Trustees and 14 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

AUKLS is a Brand Partner of Age UK England, which allows AUKLS to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy makers, at national, regional and local levels.

We are proud holders of the Age UK Organisational Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners. We re-secured this certification in 2021 and will seek its renewal when

this is next required (subject to notice from Age UK).

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

AUKLS remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact.

The key risks and mitigations identified for the year were: -

-) Risk: Reduction in funding from public sector agencies, grant-giving trusts, corporate supporters and local donors.
 Mitigations: Maintain our reputation as a flexible and positive partner; Maintain our visibility in both boroughs; Maintain relationships with statutory funders – at a high level where necessary – ensuring our objectives are closely aligned with theirs and that we communicate the impact and quality of our work; Increase mixed funding base. Delivery of excellent services showing value for money; Ensure positive outcomes reporting for current projects; Maintain relationships and visibility with funders; capture and share evidence of impact; Ensure timely and well written funding bids. Recruitment of a dedicated Fundraiser to support corporate fundraising and local-giving programmes.
-) Risk: Loss of brand identity: Our work on Ageing Well Southwark and Community Connections Lewisham is developing distinct brands outside of the Age UK branding and some of our other work (eg MYSocial, Food2You) also has separate branding. There is a risk that Age UK L&S is not recognised as delivering these services and/or we are seen as "too close" to Local Authorities.
 Mitigation: Keep under review. Promote all services as being delivered by Age UK Lewisham and Southwark. Ensure staff and volunteers feel part of single organisation.
-) Risk: Dependency on Chief Executive and Senior Management Team
 Mitigations: Strong Leadership team; Delegation of work and relationships; Clear written procedures to ensure continuity in the event of significant staff turnover; Board support for Senior Staff; Core capacity increased to avoid SMT burnout
-) Risk: Major data breach:
 Mitigations: Named Data Protection Officer appointed; Data Protection Policy reviewed and

implemented; Data protection covered in all operational risk registers; Business Continuity Plan developed;"

-) Risk: Fraud / theft of fund
Mitigations: Implementation of Fraud Policy and communication of this to all staff; Update and implement finance procedures setting out controls in place; Annual Review against Charity Commission CC8 checklist 'Internal financial controls for charities'"
-) Risk: Services unable to resume due to pandemic or other major disaster event;
Mitigations: Updated Business Continuity plans; Risk assessments for staff; Risk assessments for premises; Risk assessment and planning for projects to include Covid and other disaster events; staff strongly encouraged to take relevant vaccines; maintain close watch on emerging evidence ongoing; renew insurance

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were from Southwark and Lewisham Councils.

This year saw the start of our Ageing Well Southwark (Older People and Carers Hub) contract with Southwark Council (which deliver in partnership with our COPSINS partners) and major changes to our Community Connections and SAIL projects in Lewisham in response to lessons learned from the Covid pandemic response.

During the year a number of organisations funded us to support our members that were impacted by the pandemic and we are very grateful for their flexibility and consideration.

Our insurance policy allowed us to make a claim for income that was otherwise lost due to the closure of our Stones End Day Centre.

Drawing monies from the Government's furlough scheme allowed us to support our staff and minimise the financial impact to the organisation.

Reserves Policy

As at 31 March 2021, total reserves were £904,589 of which none were restricted.

The reserves policy aims to ensure we can:

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £530k and £710k. The actual amount of £904,589 was above this range as at 31 March 2021. The impact of COVID19 which could start to be felt at the end of the financial year would demonstrate the importance of having healthy reserves.

Going Concern

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity

- these can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance policy though where feasible we seek to invest in ethical funds.

Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on ...20/12/21..... and signed on its behalf:



.....
John Veness
Chair

Charity No. 296862
Company No. 2118525

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

21 December 2021

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		40,180	820,956	861,136	464,920
Healthy Communities and Day Care		86,180	504,656	590,836	465,518
Lewisham Connections		40,680	750,480	791,160	464,782
General		67,598	83,611	151,209	65,303
Total Donations and Grants	3	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>	<u>1,460,523</u>
Charitable activities:					
Healthy Communities and Day Care		218,092	-	218,092	367,451
Community Connections		-	-	-	99,400
General		80,903	-	80,903	184,581
Total Charitable Activities	4	<u>298,995</u>	<u>-</u>	<u>298,995</u>	<u>651,432</u>
Investment Income	5	<u>7,887</u>	<u>-</u>	<u>7,887</u>	<u>12,344</u>
Total Income		<u>541,520</u>	<u>2,159,703</u>	<u>2,701,223</u>	<u>2,124,299</u>
Expenditure on:					
Raising Funds		42,323	-	42,323	77,638
Charitable activities					
Independent Living Services		199,231	904,567	1,103,798	610,452
Healthy Communities and Day Care		118,197	504,656	622,853	885,973
Lewisham Connections		73,201	750,480	823,681	560,945
Total expenditure	7	<u>432,952</u>	<u>2,159,703</u>	<u>2,592,655</u>	<u>2,135,008</u>
Net income / (expenditure) before net gains (losses) on investments		108,568	-	108,568	(10,709)
Net gains / (losses) on investments		25,961	-	25,961	(13,154)
Net Movement in Funds in the year		<u>134,529</u>	<u>-</u>	<u>134,529</u>	<u>(23,863)</u>
Reconciliation of funds					
Funds brought forward at 1 April 2020		770,060	-	770,060	793,923
Funds carried forward at 31 March 2021	19	<u>904,589</u>	<u>-</u>	<u>904,589</u>	<u>770,060</u>

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	11		46,202	60,541
Intangible Fixed Assets	12		-	3,670
Investments	13		319,744	442,253
			<u>365,946</u>	<u>506,464</u>
CURRENT ASSETS				
Debtors	14	667,783	393,604	
Cash at bank and in hand		223,262	230,677	
		<u>891,045</u>	<u>624,281</u>	
CURRENT LIABILITIES				
Creditors – amounts falling due within one year	15	(352,402)	(360,685)	
			<u></u>	<u></u>
NET CURRENT ASSETS			<u>538,643</u>	263,596
NET ASSETS			<u>904,589</u>	<u>770,060</u>
FUNDS				
Restricted funds			-	-
Unrestricted funds				
Designated Funds		-	-	
General Funds	19	904,589	770,060	
Total Unrestricted Funds			<u>904,589</u>	770,060
TOTAL FUNDS	18		<u>904,589</u>	<u>770,060</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20/12/21


.....

Trustee

Chair: John Veness

Date: 20/12/21

Company registration Number: 2118525

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The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Net cash provided by operating activities	20		(130,766)		(215,269)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		7,887		12,345	
Sale / (purchase) of fixed assets		(33,007)		(25,253)	
Sale /(purchase) of investments		<u>148,471</u>		<u>(1,639)</u>	
Cash provided by investing activities			123,351		(14,547)
Change in cash and cash equivalents in the year			(7,415)		(229,816)
Cash and cash equivalents at the beginning of the year			230,677		460,493
Cash and cash equivalents at the end of the year	21		223,262		230,677

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

2 Detailed comparatives for the statement of financial activities

	2020	2020	2020
	£	Restricted £	Total £
Income from:			
Donations and Grants			
Independent Living Services	-	464,920	464,920
Healthy Communities and Day Care	35,397	430,121	465,518
Lewisham Connections	-	464,782	464,782
General	65,303	-	65,303
Total Donations and Grants	<u>100,700</u>	<u>1,359,823</u>	<u>1,460,523</u>
Charitable activities:			
Healthy Communities and Day Care	367,451	-	367,451
Community Connections	99,400	-	99,400
General	184,581	-	184,581
Total Charitable Activities	<u>651,432</u>	<u>-</u>	<u>651,432</u>
			-
Investment Income	<u>12,344</u>	<u>-</u>	<u>12,344</u>
Total Income	<u>764,476</u>	<u>1,359,823</u>	<u>2,124,299</u>
 Raising funds	 77,638	 -	 77,638
Charitable activities:			
Independent Living Services	31,464	578,988	610,452
Healthy Communities and Day Care	455,852	430,121	885,973
Lewisham Connections	96,163	464,782	560,945
Total expenditure	<u>661,117</u>	<u>1,473,891</u>	<u>2,135,008</u>
 Net income / (expenditure) before net gains (losses) on investments	 103,359	 (114,068)	 (10,709)
Net gains / (losses) on investments	(13,154)	-	(13,154)
Net movement in funds	90,205	(114,068)	(23,863)
Total funds brought forward	679,855	114,068	793,923
Total funds carried forward	<u>770,060</u>	<u>-</u>	<u>770,060</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

3 Income from donations and grants

	Unrestricted	Restricted	2021 Total	Unrestricted	Restricted	2020 Total
	£	£	£	£	£	£
Donations	19,226	-	19,226	48,263	-	48,263
Age UK	36,373	63,268	99,641	15,000	-	15,000
London Borough of Southwark	12,000	-	12,000	-	-	-
London Borough of Southwark - Ageing Well Southwark	-	892,338	892,338	-	107,000	107,000
London Borough of Lewisham-Community Connections	-	566,570	566,570	-	417,472	417,472
London Borough of Southwark - Weather Well	-	59,382	59,382	-	147,000	147,000
London Borough of Southwark - Healthy Living	-	-	-	-	104,569	104,569
United St Saviour	-	23,838	23,838	-	31,667	31,667
Mercers - Positive Mind	-	34,649	34,649	-	36,728	36,728
Lewisham CCG	-	-	-	-	25,993	25,993
London Borough of Southwark -Toe Nail Cutting	-	-	-	35,397	-	35,397
London Borough of Southwark Handyperson Grant	-	-	-	-	23,000	23,000
London Borough of Southwark - Information and Advice	-	-	-	-	47,309	47,309
London Borough of Southwark	-	-	-	-	29,901	29,901
London Borough of Lewisham - Information and Advice	500	74,000	74,500	-	76,690	76,690
London Borough of Lewisham - Safe and Independent Living	-	92,012	92,012	-	78,300	78,300
South Southwark GP Federation Safe and Independent Living	-	68,484	68,484	-	110,000	110,000
Quay Health Solutions Safe and Independent Living	-	33,985	33,985	-	-	-
Generation Foundation	30,000	-	30,000	-	-	-
Tudor Trust	-	40,903	40,903	-	41,597	41,597
John Ellerman	-	40,758	40,758	-	41,597	41,597
RBS NatWest - Skills and Opportunity Project	-	-	-	-	13,543	13,543
CJRS and other grants	120,539	4,800	125,339	2,040	27,457	29,497
Pool re.	16,000	-	16,000	-	-	-
Lewisham other	-	17,898	17,898	-	-	-
OPCRG	-	11,238	11,238	-	-	-
Lay Inspector	-	10,000	10,000	-	-	-
Rehab Project	-	26,425	26,425	-	-	-
SAIL	-	53,195	53,195	-	-	-
Winter pressuers	-	30,417	30,417	-	-	-
Postcode Local Trust	-	15,543	15,543	-	-	-
	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>	<u>100,700</u>	<u>1,359,823</u>	<u>1,460,523</u>

4 Charitable Activities

Day Care services	78,742	-	78,742	367,451	-	367,451
Happy Feet services	1,400	-	1,400	99,400	-	99,400
Property letting	5,400	-	5,400	23,874	-	23,874
Catering and centre activities Income	137,950	-	137,950	160,707	-	160,707
Other income	75,503	-	75,503	-	-	-
	<u>298,995</u>	<u>-</u>	<u>298,995</u>	<u>651,432</u>	<u>-</u>	<u>651,432</u>

5 Investment income

Bank interest and investment income	7,887	-	7,887	12,344	-	12,344
	<u>7,887</u>	<u>-</u>	<u>7,887</u>	<u>12,344</u>	<u>-</u>	<u>12,344</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

7 Analysis of expenditure

	Cost of raising funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs	2021 Total £	2020 Total £
Staff	12,187	435,144	408,762	517,073	-	152,574	1,525,740	1,482,312
Training, travel & recruitment	1,998	499	468	593	-	-	3,558	39,992
Meetings, activity and events	-	564,568	82,798	125,807	-	-	773,173	318,710
Audit Fees	-	-	-	-	6,500	-	6,500	6,500
Consultancy, legal & professional	-	400	375	475	-	58,704	59,954	62,373
Depreciation	-	14,466	13,589	17,190	-	5,773	51,018	41,309
Premises	-	13,373	20,062	15,891	-	46,379	88,206	122,407
Administration & finance	28,138	3,751	3,523	4,457	-	-	39,869	61,405
Miscellaneous	-	-	-	-	-	37,137	37,137	-
Support costs	-	70,098	90,274	140,195	-	(300,567)	-	-
Governance costs	-	1,500	3,000	2,000	(6,500)	-	-	-
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	2,592,655	2,135,008
Total expenditure 2020	77,638	610,452	885,973	560,945	-	-	-	2,135,008

7a Analysis of expenditure (prior year)

	Cost of raising funds £	Independent Living Services £	Charitable activities Healthy Communities and Day Care	Lewisham Connections £	Governance costs £	Support Costs	2020 Total £	2019 Total £
Staff	11,840	368,976	527,111	346,936	-	227,449	1,482,312	1,394,408
Training, travel & recruitment	22,460	5,059	4,939	7,534	-	-	39,992	14,128
Meetings, activity and events	0	49,425	171,788	97,497	-	-	318,710	273,770
Audit Fees	-	-	-	-	6,500	-	6,500	5,500
Consultancy, legal & professional	-	-	1,046	255	-	61,072	62,373	56,726
Depreciation	-	-	36,635	-	-	4,674	41,309	46,975
Premises	-	1,000	53,417	3,628	-	64,362	122,407	263,758
Administration & finance	43,338	4,444	11,455	2,168	-	-	61,405	69,949
Support Costs	-	180,048	76,582	100,927	-	(357,557)	-	-
Governance Costs	-	1,500	3,000	2,000	(6,500)	-	-	-
Total expenditure 2020	77,638	610,452	885,973	560,945	-	-	2,135,008	2,125,215
Total expenditure 2019	106,759	547,253	949,920	521,283	-	-	-	2,125,215

8 Net incoming/ (outgoing) resources for the year

	2021 £	2020 £
This is stated after charging:		
Depreciation	47,347	41,310
Operating Lease Rentals		
Property	33,252	55,782
Other Equipment	9,560	10,931
Auditors' Remuneration	7,750	6,500

9 Staff costs

	2021 £	2020 £
Salaries	1,383,809	1,329,094
Redundancy and Termination Costs	-	15,193
Employer National Insurance Costs	113,335	104,855
Employer's contribution to defined contribution pension schemes	28,596	28,105
Agency staff & volunteers expenses	-	4,966
	1,525,740	1,482,214

The average number of employees was:

	2021 No.	2020 No.
Raising Funds	1.0	1.0
Charitable Activities	68.0	75.2
Support	6.0	6.0
Governance	1.0	0.4
	76.0	82.6

No employee received emoluments amounting over £60,000 during the current year (2020: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £66,105 (2020: £86,577).

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	£	£	£	£	£
At the start of the year Apr 2020	113,954	121,248	66,732	95,007	396,941
Additions in year	-	-	33,007	-	-
At the end of the year Mar 2021	113,954	121,248	99,739	95,007	396,941
Depreciation					
At the start of the year Apr 2020	113,954	102,619	62,979	56,848	336,399
Charge for the year	-	13,200	11,852	22,295	47,347
At the end of the year Mar 2021	113,954	115,819	74,831	79,143	383,746
Net Book Value					
At the end of the year Mar 2021	-	5,429	24,908	15,864	46,202
At the start of the year Apr 2020	-	18,629	3,753	38,159	60,541

Capital commitments: Nil

12 Intangible fixed assets

Cost	£
At the start of the year Apr 2020	11,010
Additions in year	-
At the end of the year Mar 2021	11,010
Depreciation	
At the start of the year Apr 2020	7,340
Charge for the year	3,670
At the end of the year Mar 2021	11,010
Net Book Value	
At the end of the year Mar 2021	-
At the start of the year Apr 2020	7,340

13 Investments

	2021 £	2020 £
Investments at fair value:		
Cash Fixed Term Deposits	180,550	329,021
Investment Funds	139,194	113,233
	319,744	442,253
Movements		
Additions at cost	1,529	1,639
Transfers	(150,000)	-
Net gain / (loss) on revaluation	25,961	(13,154)
	(122,510)	(11,515)

14 Debtors

	2021 £	2020 £
Trade debtors	519,916	111,652
Prepayments	33,690	22,136
Accrued income	113,711	259,816
Other debtors	466	-
	667,783	393,604

15 Creditors

	2021 £	2020 £
Trade creditors	83,169	24,024
Other creditors	45,768	66,797
Taxation and social security	28,939	28,507
Accruals	100,277	105,176
Deferred Income	94,249	136,182
	352,402	360,685

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

16 Deferred income	2021 £	2020 £
Balance at the beginning of the year	136,182	73,080
Amount released to income in the year	(136,182)	(73,080)
Amount deferred in the year	94,249	136,182
Balance at the end of the year	<u>94,249</u>	<u>136,182</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2021 Land and Buildings £	Other £	2020 Land and Buildings £	Other £
1 year	20,000	1,648	51,250	1,648
2 - 5 years	-	-	-	-
> 5 years	-	-	-	-
	<u>20,000</u>	<u>1,648</u>	<u>51,250</u>	<u>1,648</u>

18 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Total Funds £
Fixed Assets	46,202	-	46,202
Investments	319,744	-	319,744
Current Assets	891,045	-	891,045
Current Liabilities	(352,402)	-	(352,402)
Net assets at the end of the year	<u>904,589</u>	<u>-</u>	<u>904,589</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted Fund £	Restricted Funds £	Total Funds £
Fixed Assets	64,211	-	64,211
Investments	442,253	-	442,253
Current Assets	624,281	-	624,281
Current Liabilities	(360,685)	-	(360,685)
Net assets at the end of the year	<u>770,060</u>	<u>-</u>	<u>770,060</u>

19 Movements in funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources & losses £	Transfer £	At 31 March 2021 £
Unrestricted funds					
General Funds	770,060	567,482	(432,952)	-	904,589
Total Unrestricted funds	770,060	567,482	(432,952)	-	904,589
Restricted funds:					
Safe & Independent Living	-	820,956	(904,567)	-	-
Healthy Communities and Day Care	-	504,656	(504,656)	-	-
Lewisham Connections	-	750,480	(750,480)	-	-
General	-	83,611	-	-	-
Total restricted funds	-	2,159,703	(2,159,703)	-	-
Total Funds	<u>770,060</u>	<u>2,727,185</u>	<u>(2,592,655)</u>	<u>-</u>	<u>904,589</u>

19a Movements in funds (Prior year)

	At 1 April 2019 £	Incoming Resources £	Outgoing Resources & £	Transfer £	At 31 March 2020 £
Unrestricted funds					
Designated Fund - Kitchens	26,839	-	(26,839)	-	-
Designated Fund - Depreciation of Donated Asset	13,004	-	(13,004)	-	-
General Funds	640,012	764,476	(634,427)	-	770,060
Total Unrestricted funds	679,855	-	(674,270)	-	770,060
Restricted funds:					
Care Watch	19,045	-	(19,045)	-	-
Food 2 You	25,838	-	(25,838)	-	-
Peckham Settlement - Members' Shed	1,416	-	(1,416)	-	-
Safe & Independent Living	61,450	464,920	(526,370)	-	-
Healthy Communities and Day Care	-	430,121	(430,121)	-	-
Lewisham Connections	-	464,782	(464,782)	-	-
Sponsor a Member	6,319	-	(6,319)	-	-
Total restricted funds	114,068	1,359,823	(1,473,891)	-	-
Total Funds	<u>793,923</u>	<u>1,359,823</u>	<u>(2,148,161)</u>	<u>-</u>	<u>770,060</u>

There are 2 **Designated Funds**:

Kitchens - money set aside to fund refurbishment work on our Kitchens at Stones End and Yalding.

Depreciation of Donated Asset - A gift in kind of a van was received and this funds covers the depreciation of the asset.

Restricted Funds

Care Watch is Homecare Quality Check project which focuses on local authority contracted home care for older people.

The Healthy Living agraents are for our Centre at Yalding, Bermondsey

Members shed is a a creative space established by the people who attend.

The grants for Southwark Day Centre are for equipment and activities at Day Care Centre at Stones End.

Community Connections is a development and access-facilitation project in Lewisham with a preventative health and wellbeing focus

Safe and Independent Living [SAIL] provides a quick and simple way to access a wide range of local services to

support older people in maintaining their independence, safety and wellbeing.

Sponsor a Member is a fundraising appeal to allow us to give more places to older people at our Day Care Centre at Stones End.

Food 2 You is a new establish service funded to focus helping the local elderly population with their shopping

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2021

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	134,529	(23,863)
Depreciation	51,017	41,310
Interest, rent and dividends from investments	(7,887)	(12,344)
(Gains) / losses on investments	(25,961)	13,154
(Increase)/ decrease in debtors	(274,181)	(319,422)
Increase/ (decrease) in creditors	(8,283)	85,897
Net cash provided by / (used in) operating activities	(130,766)	(215,269)

21 Analysis of cash and cash equivalents

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	230,677	(7,415)	223,262
Total cash and cash equivalents	230,677	(7,415)	223,262

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.