

Charity registration number 296827

DIVINE YOUTH ASSOCIATION

ANUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

DIVINE YOUTH ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A D Pancholi C Sodha H Halai J R Patel V Thakkar
Charity number	296827
Registered office	Yogeshwar House 6 Fairholme Road Harrow Middlesex England HA1 2TN
Independent examiner	Affinia (Colchester) The Octagon Suite E2, 2nd Floor Middleborough Colchester CO1 1TG

DIVINE YOUTH ASSOCIATION
ANUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

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DIVINE YOUTH ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to:

- Advance Hindu religion and education and mental and moral improvement in the light of Vedic philosophy and culture;
- Relieve need due to age, poverty and sickness;
- Provide facilities for recreation for public benefit and welfare.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable Activities

The financial position of the Trust at the date of the balance sheet remains strong. Under the terms of the Trust Deed the Trustees may invest in any investments or property. The income is derived from donations and interest from bank and building society deposits.

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Devotional Associates of Yogeshwar (DAY) and Divine Youth Association (DYA) work together and their activities involve children, youth and parents of all ages. Donations are received only by DAY and only from devotees who actively participate and work for the objects of the charities. It is not practicable to detach DAY and DYA as the two charities work together.

Activities are usually organised at a number of centres, which are enthusiastically attended by devotees and members of their families. Different activities are designed to appeal to the various age groups: separate classes are conducted for children, to inculcate virtues by reference to the rich cultural heritage, while youth members are inspired to develop integrated character through lectures, discourses, debates and other interactive activities such as sport, drama, essay writing and elocution competitions.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

**DIVINE YOUTH ASSOCIATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

Structure, governance and management (continued)

Organisational Structure

The charity was established by a Declaration of Trust dated 19 January 1987 and is a registered charity. It is governed by a Board of Trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The Trustees of the charity meet regularly in order to carry out the above objectives.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks that the charity faces and confirm that there are adequate procedures in place to lessen these risks.

The trustees who served during the year and up to the date of signature of the financial statements were:

A D Pancholi

C Sodha (appointed 6th March 2025)

H Halai

J R Patel

V Thakkar (appointed 6th March 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Atul Pancholi

.....
A D Pancholi
Trustee

Jayesh Patel

.....
J R Patel
Trustee

**DIVINE YOUTH ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

I report to the trustees on my examination of the accounts of Divine Youth Association (the Charity) for the year ended 31 May 2025, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oliver White

.....
Oliver White (Senior Statutory Auditor)
for and on behalf of Affinia (Colchester)

Date: **19 October 2025**

The Octagon
Suite E2, 2nd Floor
Middleborough
Colchester
CO1 1TG

DIVINE YOUTH ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2025

		Unrestricted Funds	Unrestricted Funds
	Note	2025 £	2024 £
<u>Income from:</u>			
Donations and legacies	3	380,000	-
Total income		380,000	-
<u>Expenditure on:</u>			
Charitable activities	4	317,841	321,195
Governance costs		3,150	696
Total charitable expenditure		320,991	321,891
Net income for the year /			
Net movement in funds		59,009	(321,891)

**DIVINE YOUTH ASSOCIATION
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets			-		-
Current assets					
Debtors	7	84,445		63,372	
Cash at bank and in hand		<u>147,376</u>		<u>108,290</u>	
		231,821		171,662	
Creditors: Amounts falling due within one year	8	<u>2,000</u>		<u>850</u>	
Net current assets			229,821		170,812
Total assets less current liabilities			<u>229,821</u>		<u>170,812</u>
Net assets			<u>229,821</u>		<u>170,812</u>
Income funds					
Unrestricted funds - general			229,821		170,812
			<u>229,821</u>		<u>170,812</u>

The financial statements were approved by the Trustees on 19th October 2025

Atul Pancholi
.....
A D Pancholi
Trustee

Jayesh Patel
.....
J R Patel
Trustee

**DIVINE YOUTH ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities					
Cash generated from operations	12		<u>39,086</u>		<u>(358,449)</u>
Investing activities					
Investment income received		-		-	
Net cash generated from investing activities			39,086		(358,449)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			39,086		(358,449)
Cash and cash equivalents at beginning of year			108,290		466,739
Cash and cash equivalents at end of year			<u><u>147,376</u></u>		<u><u>108,290</u></u>

DIVINE YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Divine Youth Association is an unincorporated charity registered in England & Wales. The registered office is Yogeshwar House, 6 Fairholme, Harrow, Middlesex, HA1 2TN.

The charities principal activities are disclosed in the Trustees' report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The reserves are at a level that can sustain the running costs for a period of in excess of 12 months and on that basis the charity is a going concern. There are no material uncertainties regarding going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

DIVINE YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil charged as residual value exceeds cost
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DIVINE YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (continued)

1.10 Financial instruments (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general		Unrestricted funds general
	2025		2024
	£		£
Donation and gifts	380,000		-
	<u>380,000</u>		<u>-</u>

4 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Auditors' Remuneration	-	3,150	3,150	696
Other Costs	317,841	-	317,841	321,195
	<u>317,841</u>	<u>3,150</u>	<u>320,991</u>	<u>321,891</u>

DIVINE YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no Trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

6 Employees

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no staff costs paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>84,445</u>	<u>63,372</u>

8 Creditors

	2025	2024
	£	£
Amounts falling due within one year		
Trade creditors	-	-
Other creditors	-	-
Accruals and deferred income	<u>2,000</u>	<u>850</u>
	<u>2,000</u>	<u>850</u>

9 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

Movement in funds

	Balance at 1	Income and	Balance at
	June 2024	expenditure	31 May 2025
	£	£	£
General fund	<u>170,812</u>	<u>59,009</u>	<u>229,821</u>
	<u>170,812</u>	<u>59,009</u>	<u>229,821</u>

10 Analysis of net assets between funds

Fund balance at 31 May 2025 are represented by:

	General
	fund
	2025
	£
Debtors	84,445
Cash at bank and in hand	147,376
Creditors	<u>(2,000)</u>
	<u>229,821</u>

DIVINE YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

11 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025		Amounts owed by related parties 2024	
	Balance	Net	Balance	Net
	£	£	£	£
Devotional Associates of Yogeshwar	<u>84,445</u>	<u>84,445</u>	<u>63,373</u>	<u>63,373</u>

During the year grants received from Devotional Associates of Yogeshwar were £380k (2024: Nil)

12 Cash generated from operations

	2025	2024
	£	£
Surplus/ (Deficit) for the year	59,009	(321,891)
<u>Adjustments for:</u>		
Investment income recognised in statement of financial activities	-	-
Depreciation and impairment of tangible fixed assets	-	-
<u>Movements in working capital:</u>		
Decrease/increase) in stocks	-	-
Decrease/(increase) in debtors	(21,073)	(36,412)
Increase/(decrease) in creditors	1,150	(146)
Cash generated from operations	<u><u>39,086</u></u>	<u><u>(358,449)</u></u>

13 Analysis of changes in net funds

The charity had no debt during the year.