

REGISTERED CHARITY NUMBER: 296827

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MAY 2022
FOR
DIVINE YOUTH ASSOCIATION**

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

DIVINE YOUTH ASSOCIATION

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FOR THE YEAR ENDED 31 MAY 2022**

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DIVINE YOUTH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements; they comply with the charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

296827

Principal Address

Yogeshwar House
6 Fairholme Road
Harrow
Middlesex
HA1 2TN

Trustees

J R Patel
A D Pancholi
H Halai

Independent Examiners

N S O Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Bankers

HSBC
5 Wimbledon Hill Road
Wimbledon
London
SW19 7NF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

Organisational Structure

The charity was established by a Declaration of Trust dated 19 January 1987 and is a registered charity. It is governed by a Board of Trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The Trustees of the charity meet regularly in order to carry out the above objectives.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks that the charity faces and confirm that there are adequate procedures in place to lessen these risks.

DIVINE YOUTH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charity are to:

- Advance Hindu religion and education and mental and moral improvement in the light of Vedic philosophy and culture;
- Relieve need due to age, poverty and sickness;
- Provide facilities for recreation for public benefit and welfare.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The financial position of the Trust at the date of the balance sheet remains strong. Under the terms of the Trust Deed the Trustees may invest in any investments or property. The income is derived from donations and interest from bank and building society deposits.

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Devotional Associates of Yogeshwar (DAY) and Divine Youth Association (DYA) work together and their activities involve children, youth and parents of all ages. Donations are received only by DAY and only from devotees who actively participate and work for the objects of the charities. It is not practicable to detach DAY and DYA as the two charities work together.

Activities are usually organised at a number of centres, which are enthusiastically attended by devotees and members of their families. Different activities are designed to appeal to the various age groups: separate classes are conducted for children, to inculcate virtues by reference to the rich cultural heritage, while youth members are inspired to develop integrated character through lectures, discourses, debates and other interactive activities such as sport, drama, essay writing and elocution competitions.

During the financial year to 31 May 2022, due to the Covid pandemic and lockdown, all above regular activities were stopped.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the charity to maintain an unrestricted fund; this is the free reserve of the charity. The fund is maintained at a level that provides sufficient funds to cover management administration costs of the charity to meet annual grant applications. Unrestricted funds were maintained at this level throughout the year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

DIVINE YOUTH ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

J R Patel

J R Patel – Trustee

Date: 27/09/2022

DIVINE YOUTH ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVINE YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Divine Youth Association ('the charity') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

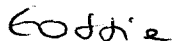
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elaine Oddie OBE FCCA

NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Date: 29 September 2022

DIVINE YOUTH ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES			
Incoming Resources from			
Donations and legacies	2	529,600	-
Total incoming resources		529,600	-
RESOURCES EXPENDED			
Expenditure on:			
Charitable activities	3	28,664	7,308
Governance costs	4	909	850
Total resources expended		29,573	8,158
NET (OUTGOING)/INCOMING RESOURCES		500,027	(8,158)
RECONCILIATION OF FUNDS			
Total funds brought forward		197,584	205,742
TOTAL FUNDS CARRIED FORWARD		697,611	197,584

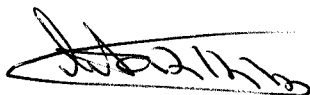
DIVINE YOUTH ASSOCIATION
BALANCE SHEET AT 31 MAY 2022

	Notes	2022 Total Funds £	2021 Total Funds £
CURRENT ASSETS			
Cash at bank		698,447	188,706
Debtor – Devotional Associates of Yogeshwar		-	9,524
		698,447	198,230
CREDITORS			
Amounts falling due within one year	7	(836)	(646)
NET CURRENT ASSETS		697,611	197,584
TOTAL ASSETS LESS CURRENT LIABILITIES		697,611	197,584
NET ASSETS		697,611	197,584
FUNDS	8		
Unrestricted funds		697,611	197,584
TOTAL FUNDS		697,611	197,584

The financial statements were approved by the Board of Trustees on **27.9.22** and were signed on its behalf by:



A D Pancholi – Trustee



H Halai – Trustee

DIVINE YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS102.

Preparation of the accounts on a going concern basis

The charity reported a surplus for the year, and the reserves are at a level that can sustain the running costs for a period of in excess of 12 months and on that basis the charity is a going concern. There are no material uncertainties regarding this.

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Resources Expended

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and Apportionment of Costs

Costs are allocated to funds to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants & Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

DIVINE YOUTH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	529,600	-

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs 2022 £	Direct Costs 2021 £
Hire of halls for charity's activities	28,664	7,308

4. GOVERNANCE COSTS

	2022 £	2021 £
Independent examiner's fees	850	850
Bank charges	59	-
	909	850

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

6. STAFF COSTS

There were no staff costs paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	836	646

DIVINE YOUTH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

8. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	197,584	500,027	697,611
TOTAL FUNDS	<u>197,584</u>	<u>500,027</u>	<u>697,611</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	529,600	29,573	500,027
TOTAL FUNDS	<u>529,600</u>	<u>29,573</u>	<u>500,027</u>

SUMMARY OF NET ASSETS

	Cash at bank and In hand £	Debtor £	Creditors £	Funds £
Unrestricted funds				
General fund	698,447	-	(836)	697,611
TOTAL FUNDS	<u>698,447</u>	<u>-</u>	<u>(836)</u>	<u>697,611</u>

9. Related parties

The following related party debtor balances existed at the year end:

	2022 £	2021 £
Devotional Associates of Yogeshwar	<u>-</u>	<u>9,524</u>

During the year, the charity received donations of £529,600 (2021: nil) from Devotional Associates of Yogeshwar.

DIVINE YOUTH ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Donations	529,600	-
Total incoming resources	529,600	-
RESOURCES EXPENDED		
Charitable activities		
Hire of halls	28,664	7,308
Governance costs		
Independent examiner's fees	850	850
Bank charges	59	-
Total resources expended	29,573	8,158
Net (expenditure)/income	500,027	(8,158)