

EVANGELICALS NOW LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

EVANGELICALS NOW LIMITED
(A company limited by guarantee)

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EVANGELICALS NOW LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Dr J. Morris, Chair
Mr. T. R. Thornborough
Rt. Rev. W. P. Benn (resigned 23 October 2024)
Rev. Dr. M. E. Burkill (resigned 23 October 2024)
Mr C. J. Knightly
Mr B. P. Virgo
Dr I. H. Taylor (appointed 23 October 2024)
Mrs. C. B. Martin (appointed 23 October 2024)

Company registered number

2102612

Charity registered number

296794

Registered office

14 Silverleigh Road
Thornton Heath
Surrey
CR7 6DU

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

The Co-operative Bank p.l.c
Business Direct
Kings Valley
Yew Street
Stockport
Cheshire
SK4 2JU

EVANGELICALS NOW LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Evangelicals Now Limited for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The Objects of the Charity are to advance the Evangelical Christian Faith in accordance with the Statement of Faith, for the public benefit.

The charity benefits both its regular readers, Christians seeking to improve how they put the Evangelical Christian faith into practice, and those within the wider community as Christians are encouraged to love their neighbours.

Achievements and performance

a. Key performance indicators

The year of the pandemic, 2020-2021, and the following three years Evangelicals Now reported year-end deficits mostly due to covid and subsequent disruption. The directors are therefore pleased to report that in 2024-2025 the business returned a healthy profit and that the principal objectives of the business plan were achieved.

Consumption of print media continues to decline nationally as readers transition to digital platforms, however the decline in Evangelicals Now's print subscriptions was relatively small while online subscriptions have continued to rise steadily. The business has particularly benefited from a completely revamped website launched in August 2024 providing additional content between issues. Meanwhile, the papers' social media interaction continued to expand providing more opportunities for potential subscribers to sample the paper's content.

EVANGELICALS NOW LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

b. Review of activities

Throughout the period, the charity has met its objectives by reporting news from the UK and around the world which brings attention to situations of need and gently prompts people to prayer, charitable giving and involvement.

Over the past twelve months, the charity has also continued to publish a wide range of articles to encourage, inform and equip the readers of Evangelicals Now. Articles have looked at, among many other things: remembering the cost of being a Christian in Cambodia 50 years ago under the Khmer Rouge; the spiritual discipline of being masters of our diaries; the dangers of a comfortable life and how martyrdom should challenge us today; understanding the nature of the Trinity; what it means that we are made in the image of God; is sinful desire itself a sin – a debate on the nature of sin; examining whether creation care is a gospel issue or not; if you could pray for one thing, what would it be?

The charity also publishes a number of regular columns in the periodical. These include: reviews of Christian digital media, children's books and music resources, columns for parents and those involved with youthwork, a look back at some key figures in church history and what we can learn from them. For those with an interest in the world of secular arts and media, the paper runs a column that reviews films, TV shows, and music from a Christian perspective. Others columns cover practical help to readers who seek to share the good news of Jesus Christ; Biblical counselling that highlights difficult pastoral situations and what can be done to help; and a column that highlights the evidence for the Christian faith. There are also columns that help evangelicals engage with Roman Catholics and how to share the gospel with Jewish people and Muslims and a column that analyses current political thinking from a Christian perspective.

The newspaper is made available in hard copy through bookshops, churches and by individual subscription as well as through some Christian conferences. The cover price for the printed copy is kept to a minimum and, during the year to 31 March 2025, was £2 per monthly issue. The online version was available free of charge to subscribers to the printed newspaper and could be subscribed to directly for the reduced price of £16 per year.

Financial review

a. Going concern

Investment in technology and human resources increased expenditure by 21% compared to the previous year. However, this was more than offset by a 46% growth in turnover. Income from subscriptions grew by 22%, despite the cover price increasing by a third, and advertising revenue grew by 29%. Most gratifying was the 300% increase in donation income. The charity's fundraising activities has been modest historically and the strong performance during the reporting year has encouraged trustees to engage more actively in fundraising in the coming years, particularly in 2026, Evangelicals Now's 40th anniversary year.

b. Reserves policy

The directors' reserves policy states that unrestricted funds held by the charity which are not committed or invested in tangible fixed assets (known as 'free reserves') should be valued at the cost of at least 2 months of resources expended. At this level the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves now represent 4.9 months of resources expended.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Plans for future periods

Evangelicals Now plans to continue to advance the Evangelical Christian faith publishing news to Christians from around the world, promoting biblical truth and encouraging Christians to put their faith into practice to the benefit of their neighbours and society as a whole. This will be achieved through insightful journalism and thoughtful commentary and with a focus on providing content across key platforms which suit ever-evolving consumption of media. The Directors are confident they have the reserves to invest in the developments required for this.

Structure, governance and management

a. Constitution

Evangelicals Now Limited is established as a company limited by guarantee with around 50 members who have each guaranteed £1 while remaining in membership and for one year thereafter. The affairs of the company are governed by its memorandum and articles of association. The company is also registered as a charity with the Charity Commission.

b. Methods of appointment or election of Trustees

A new trustee must be either recommended by the board or proposed by a member in writing to the Company Secretary at least 4 weeks prior to the AGM. The Board then need to give written notice to all the members 3 weeks prior to the AGM of the people proposed. Their appointment to the board is then ratified by the members at the AGM. The members also have the power to vote to alter the number of trustees and the rotation rate.

c. Organisational structure and decision-making policies

Previously, the trustees met once or twice a year but they recognise the need to meet more regularly and now plan to meet five times in addition to the AGM. Trustees rotate 3 per year. A retiring trustee is eligible for re-election and will be re-elected unless they decide they do not wish to be or board agrees not to. By extraordinary resolution a trustee can be removed before he comes up for rotation and the board can appoint a new one in his place for the remaining time that the outgoing trustee had to serve.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr J. Morris
(Chair of Trustees)
Date: 22 October 2025

EVANGELICALS NOW LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Evangelicals Now Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 28/10/2025

Richard Hill

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

EVANGELICALS NOW LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	35,278	21,200	56,478	14,161
Charitable activities	4	233,596	-	233,596	184,837
Investments	5	545	-	545	390
Total income		269,419	21,200	290,619	199,388
Expenditure on:					
Charitable activities	6	249,068	21,200	270,268	223,333
Total expenditure		249,068	21,200	270,268	223,333
Net movement in funds		20,351	-	20,351	(23,945)
Reconciliation of funds:					
Total funds brought forward		181,669	-	181,669	205,614
Total funds carried forward		202,020	-	202,020	181,669

The notes on pages 10 to 23 form part of these financial statements.

EVANGELICALS NOW LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 2102612

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	11		6,067		-
Tangible assets	12		88,214		87,283
			94,281		87,283
Current assets					
Debtors	13	21,042		24,126	
Cash at bank and in hand		147,397		113,599	
		168,439		137,725	
Creditors: amounts falling due within one year	14	(58,069)		(41,137)	
Net current assets			110,370		96,588
Total assets less current liabilities			204,651		183,871
Creditors: amounts falling due after more than one year	15		(2,631)		(2,202)
Net assets excluding pension asset			202,020		181,669
Total net assets			202,020		181,669
Charity funds					
Unrestricted funds	17		202,020		181,669
Total funds			202,020		181,669

EVANGELICALS NOW LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Dr J. Morris
(Chair of Trustees)
Date: 22 October 2025

The notes on pages 10 to 23 form part of these financial statements.

EVANGELICALS NOW LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Evangelicals Now Limited is a charitable company limited by guarantee without share capital, incorporated in the United Kingdom and registered in England and Wales, registered number 2102612. The address of its principal office is 14 Silverleigh Road, Thornton Heath, Surrey, CR7 6DU.

The financial statements are prepared in sterling, which is the presentation currency of the charitable company, and are rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evangelicals Now Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EVANGELICALS NOW LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription and advertising revenue is in respect of a monthly publication and is credited to the accounts in accordance with the date of the publication. Subscription and advertising revenue relating to periods after the balance date is treated as deferred income and is included in creditors.

Other incoming resources are credited to the accounts when received.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred in support of the direct expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.8 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website	- 33 % per annum straight line basis
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2.9 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance basis
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The company owns a freehold property which is not depreciated as the residual value of the freehold property, and in particular the land, would mean that any depreciation charge arising on the cost of the property would be highly immaterial.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	35,278	21,200	56,478

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	161	14,000	14,161

4. Charitable activities

Charity trading income

	Unrestricted funds 2025 £	Total funds 2025 £
Subscriptions	99,500	99,500
Advertising revenue	134,096	134,096
	233,596	233,596

	Unrestricted funds 2024 £	Total funds 2024 £
Subscriptions	81,286	81,286
Advertising revenue	103,551	103,551
	184,837	184,837

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	545	545

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	390	390

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Production of a Christian periodical	249,068	21,200	270,268

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Production of a Christian periodical	209,333	14,000	223,333

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Production of a Christian periodical	157,728	112,540	270,268

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Production of a Christian periodical	146,573	76,760	223,333

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	80,836	71,434
Printing	24,356	23,508
Distribution and Carriage Expenses	36,346	35,934
Charitable and Political Donations	100	50
Sundry Production Costs	15,082	15,167
Website Costs	480	420
Contributors Fees	528	60
	157,728	146,573

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	60,097	51,913
Advertising & Marketing	2,672	2,238
Travel	246	-
Heat, Light, Council Tax, Water and Insurance	4,085	2,574
Stationary, Postage, Telephone and Fax	6,098	6,662
Bank Charges	5,410	5,181
Computer Expenses	5,259	3,557
Sundry Expenses	1,714	521
Bad Debts	-	24
Consulting	16,135	-
Depreciation Expense	3,378	116
Governance costs	7,446	3,974
	112,540	76,760

8. Independent examiner's remuneration

	2025 £	2024 £
Preparation and independent examination of statutory accounts	2,905	2,474

9. Staff costs

	2025 £	2024 £
Salaries (excluding editor) and pension costs	114,558	99,536
Social security costs	5,637	4,291
Salary costs for editor	20,738	19,520
	140,933	123,347

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

2025 No.	2024 No.
6	5

No employee received remuneration amounting to more than £60,000 in either year.

The Managing Editor and the charity's administrator are considered the key management personnel of the charity. The total remuneration in this category amounted to £73,577 (2024 - £69,716).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, trustee meeting expenses totalling £107 were reimbursed to 1 Trustee (2024 - £91 were reimbursed to 2 trustees).

11. Intangible assets

	Website £
Cost	
Additions	9,100
At 31 March 2025	9,100
Amortisation	
Charge for the year	3,033
At 31 March 2025	3,033
Net book value	
At 31 March 2025	6,067
At 31 March 2024	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	87,180	69,580	156,760
Additions	-	1,276	1,276
Disposals	-	(28,513)	(28,513)
At 31 March 2025	<u>87,180</u>	<u>42,343</u>	<u>129,523</u>
Depreciation			
At 1 April 2024	-	69,477	69,477
Charge for the year	-	345	345
On disposals	-	(28,513)	(28,513)
At 31 March 2025	<u>-</u>	<u>41,309</u>	<u>41,309</u>
Net book value			
At 31 March 2025	<u>87,180</u>	<u>1,034</u>	<u>88,214</u>
At 31 March 2024	<u>87,180</u>	<u>103</u>	<u>87,283</u>

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	13,863	21,387
Other debtors	512	139
Prepayments	6,667	2,600
	<u>21,042</u>	<u>24,126</u>

EVANGELICALS NOW LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,765	2,730
Other creditors	8,608	908
Accruals and deferred income	46,696	37,499
	<u>58,069</u>	<u>41,137</u>

	2025	2024
	£	£
Deferred income at 1 April	36,638	37,175
Resources deferred during the year	44,095	34,611
Amounts released from previous periods	(34,436)	(35,148)
Deferred income at 31 March	<u>46,297</u>	<u>36,638</u>

15. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Deferred income	<u>2,631</u>	<u>2,202</u>

16. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>147,397</u>	<u>113,599</u>

Financial assets measured at fair value through income and expenditure are comprised of cash in bank and at hand.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds				
Freehold property designated fund	87,180	-	-	87,180
General funds				
General Funds	94,489	269,419	(249,068)	114,840
Total Unrestricted funds	181,669	269,419	(249,068)	202,020
Restricted funds				
Funded staff costs	-	21,200	(21,200)	-
Total of funds	181,669	290,619	(270,268)	202,020

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds				
Freehold property designated fund	87,180	-	-	87,180
General funds				
General Funds	118,434	185,388	(209,333)	94,489
Total Unrestricted funds	205,614	185,388	(209,333)	181,669
Restricted funds				
Funded staff costs	-	14,000	(14,000)	-
Total of funds	205,614	199,388	(223,333)	181,669

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	87,180	-	-	87,180
General funds	94,489	269,419	(249,068)	114,840
Restricted funds	-	21,200	(21,200)	-
	181,669	290,619	(270,268)	202,020

EVANGELICALS NOW LIMITED
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18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	87,180	-	-	87,180
General funds	118,434	185,388	(209,333)	94,489
Restricted funds	-	14,000	(14,000)	-
	<u>205,614</u>	<u>199,388</u>	<u>(223,333)</u>	<u>181,669</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	88,214	88,214
Intangible fixed assets	6,067	6,067
Current assets	168,439	168,439
Creditors due within one year	(58,069)	(58,069)
Creditors due in more than one year	(2,631)	(2,631)
Total	<u>202,020</u>	<u>202,020</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	87,283	87,283
Current assets	137,725	137,725
Creditors due within one year	(41,137)	(41,137)
Creditors due in more than one year	(2,202)	(2,202)
Total	<u>181,669</u>	<u>181,669</u>

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20. Pension commitments

The charity operates a defined contribution pension scheme. The charity pays 10% of gross salary into the personal pension plans of qualifying members of staff. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,446 (2024 - £9,187).

Included in other creditors at the year end is an amount of £1,045 (2024 - £888) of outstanding pension contributions due.

21. Post balance sheet events

Having obtained the requisite report prior to selling to satisfy the Charity Commission, 14 Silverleigh Rd was placed on the market through a well known local estate agent in August 2025. There has been a good deal of interest, but as we are in no hurry to sell, and as there is clearly demand for this sort of building, the trustees are now seeking to optimise its value by spending a fairly small sum to strip out the ancient partitioning and undertake some cosmetic works to the property before placing it back on the market this autumn. We expect the level of future offers to be somewhat higher than before.