

# EVANGELICALS NOW LIMITED

England & Wales · Charity number 296794

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">02102612</a>
Registered	1987-07-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Evangelicals Now  
PO Box 81170  
London  
SW17 1LF

**Phone** 08452250055

**Email** [editor@e-n.org.uk](mailto:editor@e-n.org.uk)

**Website** [www.e-n.org.uk](http://www.e-n.org.uk)

## Activities

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**Objects:** 3.1. The Objects of the Charity are to advance the Evangelical Christian Faith in accordance with the Statement of Faith, for the public benefit.

**Activities:** Production of newspaper

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£269,419	£249,068	-	-
2024-03-31	£199,388	£223,333	-	-
2023-03-31	£186,346	£195,641	-	-
2022-03-31	£174,624	£184,864	-	-
2021-03-31	£140,575	£182,727	-	-

## Trustees

Name	Role	Appointed
Benjamin Paul Virgo		2023-09-27
Cassandra Martin		2024-10-23
Dr IAIN HAROLD TAYLOR		2024-10-23
Dr Joel Morris		2023-11-01
Timothy Thornborough		2013-12-13

**EVANGELICALS NOW LIMITED**

England & Wales - Charity number 296794

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# Accounts

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**EVANGELICALS NOW LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

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**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

Dr J. Morris, Chair  
Mr. T. R. Thornborough  
Rt. Rev. W. P. Benn (resigned 23 October 2024)  
Rev. Dr. M. E. Burkill (resigned 23 October 2024)  
Mr C. J. Knightly  
Mr B. P. Virgo  
Dr I. H. Taylor (appointed 23 October 2024)  
Mrs. C. B. Martin (appointed 23 October 2024)

**Company registered number**

2102612

**Charity registered number**

296794

**Registered office**

14 Silverleigh Road  
Thornton Heath  
Surrey  
CR7 6DU

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Bankers**

The Co-operative Bank p.l.c  
Business Direct  
Kings Valley  
Yew Street  
Stockport  
Cheshire  
SK4 2JU

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the Evangelicals Now Limited for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

The Objects of the Charity are to advance the Evangelical Christian Faith in accordance with the Statement of Faith, for the public benefit.

The charity benefits both its regular readers, Christians seeking to improve how they put the Evangelical Christian faith into practice, and those within the wider community as Christians are encouraged to love their neighbours.

**Achievements and performance**

**a. Key performance indicators**

The year of the pandemic, 2020-2021, and the following three years Evangelicals Now reported year-end deficits mostly due to covid and subsequent disruption. The directors are therefore pleased to report that in 2024-2025 the business returned a healthy profit and that the principal objectives of the business plan were achieved.

Consumption of print media continues to decline nationally as readers transition to digital platforms, however the decline in Evangelicals Now's print subscriptions was relatively small while online subscriptions have continued to rise steadily. The business has particularly benefited from a completely revamped website launched in August 2024 providing additional content between issues. Meanwhile, the papers' social media interaction continued to expand providing more opportunities for potential subscribers to sample the paper's content.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

**b. Review of activities**

Throughout the period, the charity has met its objectives by reporting news from the UK and around the world which brings attention to situations of need and gently prompts people to prayer, charitable giving and involvement.

Over the past twelve months, the charity has also continued to publish a wide range of articles to encourage, inform and equip the readers of Evangelicals Now. Articles have looked at, among many other things: remembering the cost of being a Christian in Cambodia 50 years ago under the Khmer Rouge; the spiritual discipline of being masters of our diaries; the dangers of a comfortable life and how martyrdom should challenge us today; understanding the nature of the Trinity; what it means that we are made in the image of God; is sinful desire itself a sin – a debate on the nature of sin; examining whether creation care is a gospel issue or not; if you could pray for one thing, what would it be?

The charity also publishes a number of regular columns in the periodical. These include: reviews of Christian digital media, children's books and music resources, columns for parents and those involved with youthwork, a look back at some key figures in church history and what we can learn from them. For those with an interest in the world of secular arts and media, the paper runs a column that reviews films, TV shows, and music from a Christian perspective. Others columns cover practical help to readers who seek to share the good news of Jesus Christ; Biblical counselling that highlights difficult pastoral situations and what can be done to help; and a column that highlights the evidence for the Christian faith. There are also columns that help evangelicals engage with Roman Catholics and how to share the gospel with Jewish people and Muslims and a column that analyses current political thinking from a Christian perspective.

The newspaper is made available in hard copy through bookshops, churches and by individual subscription as well as through some Christian conferences. The cover price for the printed copy is kept to a minimum and, during the year to 31 March 2025, was £2 per monthly issue. The online version was available free of charge to subscribers to the printed newspaper and could be subscribed to directly for the reduced price of £16 per year.

**Financial review**

**a. Going concern**

Investment in technology and human resources increased expenditure by 21% compared to the previous year. However, this was more than offset by a 46% growth in turnover. Income from subscriptions grew by 22%, despite the cover price increasing by a third, and advertising revenue grew by 29%. Most gratifying was the 300% increase in donation income. The charity's fundraising activities has been modest historically and the strong performance during the reporting year has encouraged trustees to engage more actively in fundraising in the coming years, particularly in 2026, Evangelicals Now's 40th anniversary year.

**b. Reserves policy**

The directors' reserves policy states that unrestricted funds held by the charity which are not committed or invested in tangible fixed assets (known as 'free reserves') should be valued at the cost of at least 2 months of resources expended. At this level the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves now represent 4.9 months of resources expended.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**c. Plans for future periods**

Evangelicals Now plans to continue to advance the Evangelical Christian faith publishing news to Christians from around the world, promoting biblical truth and encouraging Christians to put their faith into practice to the benefit of their neighbours and society as a whole. This will be achieved through insightful journalism and thoughtful commentary and with a focus on providing content across key platforms which suit ever-evolving consumption of media. The Directors are confident they have the reserves to invest in the developments required for this.

**Structure, governance and management**

**a. Constitution**

Evangelicals Now Limited is established as a company limited by guarantee with around 50 members who have each guaranteed £1 while remaining in membership and for one year thereafter. The affairs of the company are governed by its memorandum and articles of association. The company is also registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

A new trustee must be either recommended by the board or proposed by a member in writing to the Company Secretary at least 4 weeks prior to the AGM. The Board then need to give written notice to all the members 3 weeks prior to the AGM of the people proposed. Their appointment to the board is then ratified by the members at the AGM. The members also have the power to vote to alter the number of trustees and the rotation rate.

**c. Organisational structure and decision-making policies**

Previously, the trustees met once or twice a year but they recognise the need to meet more regularly and now plan to meet five times in addition to the AGM. Trustees rotate 3 per year. A retiring trustee is eligible for re-election and will be re-elected unless they decide they do not wish to be or board agrees not to. By extraordinary resolution a trustee can be removed before he comes up for rotation and the board can appoint a new one in his place for the remaining time that the outgoing trustee had to serve.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Dr J. Morris**  
(Chair of Trustees)  
Date: 22 October 2025

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Evangelicals Now Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 28/10/2025

Richard Hill

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	35,278	21,200	56,478	14,161
Charitable activities	4	233,596	-	233,596	184,837
Investments	5	545	-	545	390
<b>Total income</b>		<b>269,419</b>	<b>21,200</b>	<b>290,619</b>	199,388
<b>Expenditure on:</b>					
Charitable activities	6	249,068	21,200	270,268	223,333
<b>Total expenditure</b>		<b>249,068</b>	<b>21,200</b>	<b>270,268</b>	223,333
<b>Net movement in funds</b>		<b>20,351</b>	-	<b>20,351</b>	(23,945)
<b>Reconciliation of funds:</b>					
Total funds brought forward		181,669	-	181,669	205,614
<b>Total funds carried forward</b>		<b>202,020</b>	-	<b>202,020</b>	181,669

The notes on pages 10 to 23 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 2102612**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>					
Intangible assets	11		<b>6,067</b>		-
Tangible assets	12		<b>88,214</b>		87,283
			<u><b>94,281</b></u>		<u>87,283</u>
<b>Current assets</b>					
Debtors	13	<b>21,042</b>		24,126	
Cash at bank and in hand		<b>147,397</b>		113,599	
			<u><b>168,439</b></u>		<u>137,725</u>
Creditors: amounts falling due within one year	14	<b>(58,069)</b>		(41,137)	
<b>Net current assets</b>			<u><b>110,370</b></u>		<u>96,588</u>
<b>Total assets less current liabilities</b>			<u><b>204,651</b></u>		<u>183,871</u>
Creditors: amounts falling due after more than one year	15		<b>(2,631)</b>		(2,202)
<b>Net assets excluding pension asset</b>			<u><b>202,020</b></u>		<u>181,669</u>
<b>Total net assets</b>			<u><b>202,020</b></u>		<u>181,669</u>
<b>Charity funds</b>					
Unrestricted funds	17		<b>202,020</b>		181,669
<b>Total funds</b>			<u><b>202,020</b></u>		<u>181,669</u>

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dr J. Morris**

(Chair of Trustees)

Date: 22 October 2025

The notes on pages 10 to 23 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Evangelicals Now Limited is a charitable company limited by guarantee without share capital, incorporated in the United Kingdom and registered in England and Wales, registered number 2102612. The address of its principal office is 14 Silverleigh Road, Thornton Heath, Surrey, CR7 6DU.

The financial statements are prepared in sterling, which is the presentation currency of the charitable company, and are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evangelicals Now Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription and advertising revenue is in respect of a monthly publication and is credited to the accounts in accordance with the date of the publication. Subscription and advertising revenue relating to periods after the balance date is treated as deferred income and is included in creditors.

Other incoming resources are credited to the accounts when received.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred in support of the direct expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**2.8 Intangible assets and amortisation**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website	- 33 % per annum straight line basis
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**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.9 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance basis
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The company owns a freehold property which is not depreciated as the residual value of the freehold property, and in particular the land, would mean that any depreciation charge arising on the cost of the property would be highly immaterial.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.13 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	35,278	21,200	<b>56,478</b>
	<u>35,278</u>	<u>21,200</u>	<u><b>56,478</b></u>
	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	161	14,000	14,161
	<u>161</u>	<u>14,000</u>	<u>14,161</u>

**4. Charitable activities**

**Charity trading income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Subscriptions	99,500	<b>99,500</b>
Advertising revenue	134,096	<b>134,096</b>
	<u>233,596</u>	<u><b>233,596</b></u>
	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Subscriptions	81,286	81,286
Advertising revenue	103,551	103,551
	<u>184,837</u>	<u>184,837</u>

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Investment income	545	<b>545</b>
	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Investment income	390	390

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Production of a Christian periodical	249,068	21,200	<b>270,268</b>
	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Production of a Christian periodical	209,333	14,000	223,333

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Production of a Christian periodical	157,728	112,540	<b>270,268</b>

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Production of a Christian periodical	146,573	76,760	223,333

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	<b>80,836</b>	71,434
Printing	<b>24,356</b>	23,508
Distribution and Carriage Expenses	<b>36,346</b>	35,934
Charitable and Political Donations	<b>100</b>	50
Sundry Production Costs	<b>15,082</b>	15,167
Website Costs	<b>480</b>	420
Contributors Fees	<b>528</b>	60
	<b>157,728</b>	146,573

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2025 £</b>	Total funds 2024 £
Staff costs	<b>60,097</b>	51,913
Advertising & Marketing	<b>2,672</b>	2,238
Travel	<b>246</b>	-
Heat, Light, Council Tax, Water and Insurance	<b>4,085</b>	2,574
Stationary, Postage, Telephone and Fax	<b>6,098</b>	6,662
Bank Charges	<b>5,410</b>	5,181
Computer Expenses	<b>5,259</b>	3,557
Sundry Expenses	<b>1,714</b>	521
Bad Debts	-	24
Consulting	<b>16,135</b>	-
Depreciation Expense	<b>3,378</b>	116
Governance costs	<b>7,446</b>	3,974
	<b>112,540</b>	76,760

**8. Independent examiner's remuneration**

	<b>2025 £</b>	2024 £
Preparation and independent examination of statutory accounts	<b>2,905</b>	2,474

**9. Staff costs**

	<b>2025 £</b>	2024 £
Salaries (excluding editor) and pension costs	<b>114,558</b>	99,536
Social security costs	<b>5,637</b>	4,291
Salary costs for editor	<b>20,738</b>	19,520
	<b>140,933</b>	123,347

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Staff costs (continued)**

The average number of persons employed by the company during the year was as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
	<b>6</b>	5
	<u>6</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Managing Editor and the charity's administrator are considered the key management personnel of the charity. The total remuneration in this category amounted to £73,577 (2024 - £69,716).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, trustee meeting expenses totalling £107 were reimbursed to 1 Trustee (2024 - £91 were reimbursed to 2 trustees).

**11. Intangible assets**

	<b>Website</b>
	<b>£</b>
<b>Cost</b>	
Additions	<b>9,100</b>
At 31 March 2025	<u><b>9,100</b></u>
<b>Amortisation</b>	
Charge for the year	<b>3,033</b>
At 31 March 2025	<u><b>3,033</b></u>
<b>Net book value</b>	
At 31 March 2025	<u><u><b>6,067</b></u></u>
At 31 March 2024	<u><u>-</u></u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	87,180	69,580	156,760
Additions	-	1,276	1,276
Disposals	-	(28,513)	(28,513)
At 31 March 2025	<u>87,180</u>	<u>42,343</u>	<u>129,523</u>
<b>Depreciation</b>			
At 1 April 2024	-	69,477	69,477
Charge for the year	-	345	345
On disposals	-	(28,513)	(28,513)
At 31 March 2025	<u>-</u>	<u>41,309</u>	<u>41,309</u>
<b>Net book value</b>			
At 31 March 2025	<u>87,180</u>	<u>1,034</u>	<u>88,214</u>
At 31 March 2024	<u>87,180</u>	<u>103</u>	<u>87,283</u>

**13. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	13,863	21,387
Other debtors	512	139
Prepayments	6,667	2,600
	<u>21,042</u>	<u>24,126</u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Other taxation and social security	2,765	2,730
Other creditors	8,608	908
Accruals and deferred income	46,696	37,499
	<u>58,069</u>	<u>41,137</u>

	2025 £	2024 £
Deferred income at 1 April	36,638	37,175
Resources deferred during the year	44,095	34,611
Amounts released from previous periods	(34,436)	(35,148)
<b>Deferred income at 31 March</b>	<u>46,297</u>	<u>36,638</u>

**15. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Deferred income	<u>2,631</u>	<u>2,202</u>

**16. Financial instruments**

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>147,397</u>	<u>113,599</u>

Financial assets measured at fair value through income and expenditure are comprised of cash in bank and at hand.

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	94,489	269,419	(249,068)	114,840
<b>Total Unrestricted funds</b>	<b>181,669</b>	<b>269,419</b>	<b>(249,068)</b>	<b>202,020</b>
<b>Restricted funds</b>				
Funded staff costs	-	21,200	(21,200)	-
<b>Total of funds</b>	<b>181,669</b>	<b>290,619</b>	<b>(270,268)</b>	<b>202,020</b>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	118,434	185,388	(209,333)	94,489
<b>Total Unrestricted funds</b>	<b>205,614</b>	<b>185,388</b>	<b>(209,333)</b>	<b>181,669</b>
<b>Restricted funds</b>				
Funded staff costs	-	14,000	(14,000)	-
<b>Total of funds</b>	<b>205,614</b>	<b>199,388</b>	<b>(223,333)</b>	<b>181,669</b>

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	87,180	-	-	87,180
General funds	94,489	269,419	(249,068)	114,840
Restricted funds	-	21,200	(21,200)	-
	<b>181,669</b>	<b>290,619</b>	<b>(270,268)</b>	<b>202,020</b>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	87,180	-	-	87,180
General funds	118,434	185,388	(209,333)	94,489
Restricted funds	-	14,000	(14,000)	-
	205,614	199,388	(223,333)	181,669
	205,614	199,388	(223,333)	181,669

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	88,214	<b>88,214</b>
Intangible fixed assets	6,067	<b>6,067</b>
Current assets	168,439	<b>168,439</b>
Creditors due within one year	(58,069)	<b>(58,069)</b>
Creditors due in more than one year	(2,631)	<b>(2,631)</b>
<b>Total</b>	202,020	<b>202,020</b>
	202,020	<b>202,020</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	87,283	87,283
Current assets	137,725	137,725
Creditors due within one year	(41,137)	(41,137)
Creditors due in more than one year	(2,202)	(2,202)
<b>Total</b>	181,669	181,669
	181,669	181,669

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**20. Pension commitments**

The charity operates a defined contribution pension scheme. The charity pays 10% of gross salary into the personal pension plans of qualifying members of staff. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,446 (2024 - £9,187).

Included in other creditors at the year end is an amount of £1,045 (2024 - £888) of outstanding pension contributions due.

**21. Post balance sheet events**

Having obtained the requisite report prior to selling to satisfy the Charity Commission, 14 Silverleigh Rd was placed on the market through a well known local estate agent in August 2025. There has been a good deal of interest, but as we are in no hurry to sell, and as there is clearly demand for this sort of building, the trustees are now seeking to optimise its value by spending a fairly small sum to strip out the ancient partitioning and undertake some cosmetic works to the property before placing it back on the market this autumn. We expect the level of future offers to be somewhat higher than before.

**EVANGELICALS NOW LIMITED**

England & Wales - Charity number 296794

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# Accounts

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**EVANGELICALS NOW LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

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**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**

Dr J. Morris, Chair from 25 January 2024 (appointed 1 November 2023)  
Mr. T. R. Thornborough, interim Chair during 27 September 2023 to 25 January 2024  
Rev. A. R. Reynolds, Chair to 27 September 2023 (resigned 27 September 2023)  
Rev. H. Palmer (resigned 1 November 2023)  
Rt. Rev. W. P. Benn  
Rev. Dr. M. E. Burkill  
Mr C. J. Knightly (appointed 1 November 2023)  
Rev. G. C. Lewis (resigned 1 November 2023)  
Mr B. P. Virgo (appointed 27 September 2023)

**Company registered number**

2102612

**Charity registered number**

296794

**Registered office**

14 Silverleigh Road  
Thornton Heath  
Surrey  
CR7 6DU

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Bankers**

The Co-operative Bank p.l.c  
Business Direct  
Kings Valley  
Yew Street  
Stockport  
Cheshire  
SK4 2JU

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements of the Evangelicals Now Limited for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

The Objects of the Charity are to advance the Evangelical Christian Faith in accordance with the Statement of Faith, for the public benefit.

The charity benefits both its regular readers, Christians seeking to improve how they put the Evangelical Christian faith into practice, and those within the wider community as Christians are encouraged to love their neighbours.

**Achievements and performance**

**a. Key performance indicators**

During the reporting year, 2023/2024, Evangelicals Now increased staff and resources to better reflect changes in the industry, particularly the rise in consumption of digital media. Although the deficit for the year was £23,945, the business is already benefiting from those changes. At the time of reporting, 5 months into 2024/2025, Evangelicals Now has broken even and is ahead of budget. A robust business plan is being developed by the trustees to build on this improvement, including the development of an under-utilised property owned by Evangelicals Now.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**b. Review of activities**

Through the periodical, the charity has met its objectives by reporting news from the UK and around the world which brings attention to situations of need and gently prompts people to prayer and charitable giving and involvement.

Over the past twelve months, the charity has also continued to publish a wide range of articles to encourage, inform and equip the readers of Evangelicals Now. Articles have looked at, among many other things: in an Olympic year, what we can learn from the example of Eric Liddell; the impact of social media on our children; society's move from equality to equity and what that means for Christians; the Christian roots of the National Probation Service; clinical depression and Christian faith; and the rise of anti-Semitism in the UK.

The charity also publishes a number of regular columns in the periodical. These include reviews of Christian digital media; children's books and music resources. Columns for parents and those involved with youthwork as well as safeguarding issues. A look back at some key figures in church history and what we can learn from them; for those with an interest in the world of secular arts and media a column that reviews films, TV shows, and music from a Christian perspective and another that gives practical help as we seek to share the good news of Jesus; a Biblical counselling column that highlights difficult pastoral situations and how we can help; one which looks at what is happening for Christians in our legal system and a column that highlights the evidence for the Christian faith. There are also columns that help us engage with Roman Catholics and to share the gospel with Jewish people and a column that analyses current political thinking from a Christian perspective.

The newspaper is made available in hard copy through bookshops, churches and by individual subscription as well as through some Christian conferences. The cover price for the printed copy is kept to a minimum and, during the year to 31 March 2024, was £1.50 per monthly issue. The online version was available free of charge to subscribers to the printed newspaper and could be subscribed to directly for the reduced price of £12 per year.

**Financial review**

**a. Going concern**

In the years prior to the covid pandemic, Evangelicals Now built reserves by generating a steady profit of approximately £10,000 pa. During the covid year (2020/2021), the paper suffered a loss of £42,152 due to a significant drop in advertising revenue and subscription income. Over the subsequent two years (2021/2023) advertising and subscription income gradually returned to pre-pandemic levels, but the gains were not sufficient to off-set the increase in costs. The business made a loss of £10,240 and £9,295 respectively in those years. As reported above, the deficit increased last year to £23,945, mainly due to investment in staff and focusing resources on digital media. The benefits of this are already being felt in the current financial year with no deficit and healthy growth in online traffic and subscriptions. Also, subscription fees increased in August with no drop in sales. For these reasons and because the reserves are sufficient, the directors consider the company to be a going concern.

**b. Reserves policy**

The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be at least 2 months of resources expended. At this level the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The free reserves now represent approximately 5 months of resources expended.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**c. Plans for future periods**

Evangelicals Now plans to continue to advance the Evangelical Christian faith publishing news to Christians from around the world, promoting biblical truth and encouraging Christians to put their faith into practice to the benefit of their neighbours and society as a whole. This will be achieved through insightful journalism and thoughtful commentary and with a focus on providing content across key platforms which suit ever-evolving consumption of media. The Directors are confident they have the reserves to invest in the developments required for this.

**Structure, governance and management**

**a. Constitution**

Evangelicals Now Limited is established as a company limited by guarantee with around 50 members who have each guaranteed £1 while remaining in membership and for one year thereafter. The affairs of the company are governed by its memorandum and articles of association. The company is also registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

A new trustee must be either recommended by the board or proposed by a member in writing to the Company Secretary at least 4 weeks prior to the AGM. The Board then need to give written notice to all the members 3 weeks prior to the AGM of the people proposed. Their appointment to the board is then ratified by the members at the AGM. The members also have the power to vote to alter the number of trustees and the rotation rate.

**c. Organisational structure and decision-making policies**

Previously, the trustees met once or twice a year but they recognise the need to meet more regularly and now plan to meet five times in addition to the AGM. Trustees rotate 3 per year. A retiring trustee is eligible for re-election and will be re-elected unless they decide they do not wish to be or board agrees not to. By extraordinary resolution a trustee can be removed before he comes up for rotation and the board can appoint a new one in his place for the remaining time that the outgoing trustee had to serve.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Dr J. Morris**  
(Chair of Trustees)  
Date: 23 October 2024

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Trustees of Evangelicals Now Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Richard Hill

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

Dated: 24/10/2024

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**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	161	14,000	14,161	137
Charitable activities	4	184,837	-	184,837	186,116
Investments	5	390	-	390	93
<b>Total income</b>		<b>185,388</b>	<b>14,000</b>	<b>199,388</b>	186,346
<b>Expenditure on:</b>					
Charitable activities	6	209,333	14,000	223,333	195,641
<b>Total expenditure</b>		<b>209,333</b>	<b>14,000</b>	<b>223,333</b>	195,641
<b>Net movement in funds</b>		<b>(23,945)</b>	-	<b>(23,945)</b>	(9,295)
<b>Reconciliation of funds:</b>					
Total funds brought forward		205,614	-	205,614	214,909
<b>Total funds carried forward</b>		<b>181,669</b>	-	<b>181,669</b>	205,614

The notes on pages 10 to 21 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 2102612**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets</b>					
Tangible assets	11		<b>87,283</b>		87,399
			<u>87,283</u>		<u>87,399</u>
<b>Current assets</b>					
Debtors	12	<b>24,126</b>		20,127	
Cash at bank and in hand		<b>113,599</b>		141,111	
		<u>137,725</u>		<u>161,238</u>	
Creditors: amounts falling due within one year	13	<b>(41,137)</b>		(40,996)	
<b>Net current assets</b>			<b>96,588</b>		120,242
<b>Total assets less current liabilities</b>			<b>183,871</b>		207,641
Creditors: amounts falling due after more than one year	14		<b>(2,202)</b>		(2,027)
<b>Net assets excluding pension asset</b>			<b>181,669</b>		205,614
<b>Total net assets</b>			<b>181,669</b>		205,614
<b>Charity funds</b>					
Unrestricted funds	16		<b>181,669</b>		205,614
<b>Total funds</b>			<b>181,669</b>		205,614

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dr J. Morris**

(Chair of Trustees)

Date: 23 October 2024

The notes on pages 10 to 21 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Evangelicals Now Limited is a charitable company limited by guarantee without share capital, incorporated in the United Kingdom and registered in England and Wales, registered number 2102612. The address of its principal office is 14 Silverleigh Road, Thornton Heath, Surrey, CR7 6DU.

The financial statements are prepared in sterling, which is the presentation currency of the charitable company, and are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evangelicals Now Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription and advertising revenue is in respect of a monthly publication and is credited to the accounts in accordance with the date of the publication. Subscription and advertising revenue relating to periods after the balance date is treated as deferred income and is included in creditors.

Other incoming resources are credited to the accounts when received.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred in support of the direct expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance basis
-----------------------	------------------------------

The company owns a freehold property which is not depreciated as the residual value of the freehold property, and in particular the land, would mean that any depreciation charge arising on the cost of the property would be highly immaterial.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**3. Income from donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	£	£	£
Donations	161	14,000	<b>14,161</b>
		Unrestricted funds	Total funds
		2023	2023
		£	£
Donations		137	137

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4. Charitable activities**

**Charity trading income**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Subscriptions	81,286	<b>81,286</b>
Advertising revenue	103,551	<b>103,551</b>
	184,837	<b>184,837</b>
	184,837	<b>184,837</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Subscriptions	87,544	87,544
Advertising revenue	98,572	98,572
	186,116	186,116
	186,116	186,116

**5. Investment income**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investment income	390	<b>390</b>
	390	<b>390</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Investment income	93	93
	93	93

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Production of a Christian periodical	209,333	14,000	<b>223,333</b>
		<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Production of a Christian periodical		195,641	195,641

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Production of a Christian periodical	146,573	76,760	<b>223,333</b>
	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Production of a Christian periodical	132,192	63,449	195,641

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2024 £</b>	Total funds 2023 £
Staff costs	71,434	57,910
Printing	23,508	22,211
Distribution and Carriage Expenses	35,934	38,937
Charitable and Political Donations	50	50
Sundry Production Costs	15,167	12,009
Website Costs	420	424
Travel and subsistence -editor	-	51
Contributors Fees	60	600
	<b>146,573</b>	132,192

**Analysis of support costs**

	<b>Total funds 2024 £</b>	Total funds 2023 £
Staff costs	51,913	39,297
Advertising & Marketing	2,238	1,825
Heat, Light, Council Tax, Water and Insurance	2,574	2,791
Stationary, Postage, Telephone and Fax	6,662	5,922
Bank Charges	5,181	4,948
Computer Expenses	3,557	786
Sundry Expenses	521	545
Bad Debts	24	24
Depreciation Expense	116	1,746
Governance costs	3,974	5,565
	<b>76,760</b>	63,449

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Independent examiner's remuneration**

	<b>2024</b>	2023
	£	£
Preparation and independent examination of statutory accounts	<b>2,474</b>	2,497
	<u><u>2,474</u></u>	<u><u>2,497</u></u>

**9. Staff costs**

	<b>2024</b>	2023
	£	£
Salaries (excluding editor) and pension costs	<b>99,536</b>	76,171
Social security costs	<b>4,291</b>	2,423
Salary costs for editor	<b>19,520</b>	18,613
	<u><u>123,347</u></u>	<u><u>97,207</u></u>

The average number of persons employed by the company during the year was as follows:

	<b>2024</b>	2023
	No.	No.
	<b>5</b>	4
	<u><u>5</u></u>	<u><u>4</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The Managing Editor and the charity's administrator are considered the key management personnel of the charity. The total remuneration in this category amounted to £69,716 (2023 - £61,132).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, trustee meeting expenses totalling £91 were reimbursed to 2 Trustees (2023 - no Trustees received any remuneration or other benefits).

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	87,180	69,580	156,760
At 31 March 2024	<u>87,180</u>	<u>69,580</u>	<u>156,760</u>
<b>Depreciation</b>			
At 1 April 2023	-	69,361	69,361
Charge for the year	-	116	116
At 31 March 2024	<u>-</u>	<u>69,477</u>	<u>69,477</u>
<b>Net book value</b>			
At 31 March 2024	<u>87,180</u>	<u>103</u>	<u>87,283</u>
At 31 March 2023	<u>87,180</u>	<u>219</u>	<u>87,399</u>

**12. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	21,387	19,616
VAT	139	511
Prepayments	2,600	-
	<u>24,126</u>	<u>20,127</u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Other taxation and social security	<b>2,730</b>	2,087
Other creditors	<b>908</b>	985
Accruals and deferred income	<b>37,499</b>	37,924
	<b>41,137</b>	40,996
	<b>41,137</b>	40,996

	<b>2024</b>	2023
	£	£
Deferred income at 1 April	<b>37,175</b>	39,148
Resources deferred during the year	<b>34,611</b>	34,428
Amounts released from previous periods	<b>(35,148)</b>	(36,401)
<b>Deferred income at 31 March</b>	<b>36,638</b>	37,175
	<b>36,638</b>	37,175

**14. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	2023
	£	£
Deferred income	<b>2,202</b>	2,027
	<b>2,202</b>	2,027

**15. Financial instruments**

	<b>2024</b>	2023
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>113,599</b>	141,111
	<b>113,599</b>	141,111

Financial assets measured at fair value through income and expenditure are comprised of cash in bank and at hand.

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	118,434	185,388	(209,333)	94,489
<b>Total Unrestricted funds</b>	<b>205,614</b>	<b>185,388</b>	<b>(209,333)</b>	<b>181,669</b>
<b>Restricted funds</b>				
Funded staff costs	-	14,000	(14,000)	-
<b>Total of funds</b>	<b>205,614</b>	<b>199,388</b>	<b>(223,333)</b>	<b>181,669</b>

**Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	127,729	186,346	(195,641)	118,434
<b>Total Unrestricted funds</b>	<b>214,909</b>	<b>186,346</b>	<b>(195,641)</b>	<b>205,614</b>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	87,180	-	-	87,180
General funds	118,434	185,388	(209,333)	94,489
Restricted funds	-	14,000	(14,000)	-
	<u>205,614</u>	<u>199,388</u>	<u>(223,333)</u>	<u>181,669</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	87,180	-	-	87,180
General funds	127,729	186,346	(195,641)	118,434
	<u>214,909</u>	<u>186,346</u>	<u>(195,641)</u>	<u>205,614</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	87,283	87,283
Current assets	137,725	137,725
Creditors due within one year	(41,137)	(41,137)
Creditors due in more than one year	(2,202)	(2,202)
<b>Total</b>	<u>181,669</u>	<u>181,669</u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	87,399	87,399
Current assets	161,238	161,238
Creditors due within one year	(40,996)	(40,996)
Creditors due in more than one year	(2,027)	(2,027)
<b>Total</b>	<u>205,614</u>	<u>205,614</u>

**19. Pension commitments**

The charity operates a defined contribution pension scheme. The charity pays 10% of gross salary into the personal pension plans of qualifying members of staff. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,187 (2023 - £7,013).

Included in other creditors at the year end is an amount of £888 (2023 - £859) of outstanding pension contributions due.

**EVANGELICALS NOW LIMITED**

England & Wales - Charity number 296794

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# Accounts

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**EVANGELICALS NOW LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

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**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Rev. A. R. Reynolds, Chair  
Rev. H. Palmer  
Rt. Rev. W. P. Benn  
Rev. Dr. M. E. Burkill  
Rev. G. C. Lewis  
Mr. T. R. Thornborough

**Company registered number**

2102612

**Charity registered number**

296794

**Registered office**

14 Silverleigh Road  
Thornton Heath  
Surrey  
CR7 6DU

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Bankers**

The Co-operative Bank p.l.c  
Business Direct  
Kings Valley  
Yew Street  
Stockport  
Cheshire  
SK4 2JU

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Evangelicals Now Limited for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

The Objects of the Charity are to advance the Evangelical Christian Faith in accordance with the Statement of Faith, for the public benefit. In the financial year to 31 March 2023, the charity updated its Statement of Faith and Articles of Association and have registered these with the Charity Commission and Companies House. Principal changes allowed for online meetings, removal of members and updating necessitated by changes in Company Law. The charity also made its position on marriage clearer in its Statement of Faith.

The charity benefits both its regular readers, Christians seeking to improve how they put the Evangelical Christian faith into practice, and those within the wider community as Christians are encouraged to love their neighbours.

**Achievements and performance**

**a. Key performance indicators**

This year's accounts again show a trading loss reflecting the continued difficult market for print publications. The loss was expected, and we are heartened that some indicators are healthy. We will have to review our cover price again in 2023/2024 to reflect significant increases in both print and press prices. Nevertheless, the paper remains remarkably good value. The Directors are satisfied that the losses are minimised and adequately covered by surplus reserves. We have put plans in place to begin to turn around the decline in subscription and advertising income, including targeting new subscribers and advertisers.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

**b. Review of activities**

Through the periodical, the charity has met its objectives by reporting news from the UK and around the world which brings attention to situations of need and gently prompts people to prayer and charitable giving and involvement.

Over the past twelve months, the charity has also continued to publish a wide range of articles to encourage, inform and equip the readers of Evangelicals Now. Articles have looked at, among many other things: the history of Crosslinks in its centenary year; the role Christians can play in adoption and caring for refugees; how God sees disability and how that should impact us as Christians; the role of creativity within our faith; Christian hope; the far-reaching spiritual impact of one Sunday school teacher – with a certain Billy Graham in her class; how the Coronation of King Charles should bring us back to the Bible; Christian community and today's rising loneliness in the digital era; Dan Strange's thoughts on the effectiveness of magnetic points in personal evangelism; being made in the image of God and all things AI with our friends at the Keswick Convention; how Christians should respond to the world's poorest; and much more.

The charity also publishes a number of regular columns in the periodical. These include reviews of Christian digital media; children's books and music resources. Columns for parents and those involved with youthwork as well as safeguarding issues. A look back at some key figures in church history and what we can learn from them; for those with an interest in the world of secular arts and media a column that reviews films, TV shows, and music from a Christian perspective and another that gives practical help as we seek to share the good news of Jesus; a Biblical counselling column that highlights difficult pastoral situations and how we can help; one which looks at what is happening for Christians in our legal system and a column that highlights the evidence for the Christian faith. Columns that help us engage with Roman Catholics and to share the gospel with Jewish people and a column that analyses current political thinking from a Christian perspective.

The newspaper is made available in hard copy through bookshops, churches and by individual subscription as well as through some Christian conferences. The cover price for the printed copy is kept to a minimum and is currently £1.50 per monthly issue. The online version of the newspaper, including all the UK and world news, has made it more accessible to everyone and more attractive to the 'digital' generation of readers. The online version is available free of charge to subscribers to the printed newspaper and can be subscribed to directly for the reduced price of £12 per year.

**Financial review**

**a. Going concern**

We have begun to see the flow through of a 2021/22 price rise affecting subscription income, but advertising remains volatile. The current loss is sustainable given our reserves level for the short to medium term. In addition, the trustees have considered the possibility of selling our freehold property and renting office space or encouraging staff to work from home as another means of releasing capital should it be required. For this reason, the directors consider the company to be a going concern.

**b. Reserves policy**

The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be at least 2 months of resources expended. At this level the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The free reserves now represent approximately 7 months of resources expended.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**c. Plans for future periods**

Evangelicals Now plans to continue to advance the Evangelical Christian faith by publishing news of Christians from around the world, promoting biblical truth and encouraging Christians to put their faith into practice to the benefit of their neighbours and society as a whole. Our print publication continues to be our premium product, but we increasingly see the need to invest in an updated online offering to secure the future of the paper. The Directors are confident that we have the free reserves to invest in this way.

**Structure, governance and management**

**a. Constitution**

Evangelicals Now Limited is established as a company limited by guarantee with around 40 members who have each guaranteed £1 while remaining in membership and for one year thereafter. The affairs of the company are governed by its memorandum and articles of association. The company is also registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

A new trustee must be either recommended by the board or proposed by a member in writing to the Company Secretary at least 4 weeks prior to the AGM. The Board then need to give written notice to all the members 3 weeks prior to the AGM of the people proposed. Their appointment to the board is then ratified by the members at the AGM. The members also have the power to vote to alter the number of trustees and the rotation rate.

**c. Organisational structure and decision-making policies**

The board of trustees typically meets once a year but more frequently if required. The trustees rotate 3 per year. A retiring trustee is eligible for re-election and will be re-elected unless they decide they do not wish to be or board agrees not to. By extraordinary resolution a trustee can be removed before he comes up for rotation and the board can appoint a new one in his place for the remaining time that the outgoing trustee had to serve.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Rev. A. R. Reynolds**  
(Trustee)  
Date: 27 September 2023

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Trustees of Evangelicals Now Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 October 2023

Richard Hill

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	137	137	91
Charitable activities	4	186,116	186,116	174,320
Investments	5	93	93	213
<b>Total income</b>		<b>186,346</b>	<b>186,346</b>	174,624
<b>Expenditure on:</b>				
Charitable activities	6	195,641	195,641	184,864
<b>Total expenditure</b>		<b>195,641</b>	<b>195,641</b>	184,864
<b>Net movement in funds</b>		<b>(9,295)</b>	<b>(9,295)</b>	(10,240)
<b>Reconciliation of funds:</b>				
Total funds brought forward		214,909	214,909	225,149
<b>Total funds carried forward</b>		<b>205,614</b>	<b>205,614</b>	214,909

The notes on pages 9 to 19 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 2102612**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	11		<b>87,399</b>		89,145
<b>Current assets</b>					
Debtors	12	<b>20,127</b>		22,286	
Cash at bank and in hand		<b>141,111</b>		148,229	
		<u>161,238</u>		<u>170,515</u>	
Creditors: amounts falling due within one year	13	<b>(40,996)</b>		(42,004)	
<b>Net current assets</b>			<b>120,242</b>		128,511
<b>Total assets less current liabilities</b>			<b>207,641</b>		217,656
Creditors: amounts falling due after more than one year	14		<b>(2,027)</b>		(2,747)
<b>Total net assets</b>			<b>205,614</b>		214,909
<b>Charity funds</b>					
Unrestricted funds	16		<b>205,614</b>		214,909
<b>Total funds</b>			<b>205,614</b>		214,909

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Rev. A. R. Reynolds**  
 (Chair of Trustees)  
 Date: 27 September 2023

The notes on pages 9 to 19 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Evangelicals Now Limited is a charitable company limited by guarantee without share capital, incorporated in the United Kingdom and registered in England and Wales, registered number 2102612. The address of its principal office is 14 Silverleigh Road, Thornton Heath, Surrey, CR7 6DU.

The financial statements are prepared in sterling, which is the presentation currency of the charitable company, and are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evangelicals Now Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription and advertising revenue is in respect of a monthly publication and is credited to the accounts in accordance with the date of the publication. Subscription and advertising revenue relating to periods after the balance date is treated as deferred income and is included in creditors.

Other incoming resources are credited to the accounts when received.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred in support of the direct expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance basis
-----------------------	------------------------------

The company owns a freehold property which is not depreciated as the residual value of the freehold property, and in particular the land, would mean that any depreciation charge arising on the cost of the property would be highly immaterial.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	137	137
	<hr/> <hr/>	<hr/> <hr/>
	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	91	91
	<hr/> <hr/>	<hr/> <hr/>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Charitable activities**

**Charity trading income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Subscriptions	87,544	<b>87,544</b>
Advertising revenue	98,572	<b>98,572</b>
	<b>186,116</b>	<b>186,116</b>
	<b>186,116</b>	<b>186,116</b>
	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Subscriptions	77,186	77,186
Advertising revenue	97,134	97,134
	<b>174,320</b>	<b>174,320</b>
	<b>174,320</b>	<b>174,320</b>

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment income	93	<b>93</b>
	<b>93</b>	<b>93</b>
	<b>93</b>	<b>93</b>
	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income	213	213
	<b>213</b>	<b>213</b>
	<b>213</b>	<b>213</b>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Production of a Christian periodical	195,641	<b>195,641</b>
	<u>          </u>	<u>          </u>
	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Production of a Christian periodical	184,864	184,864
	<u>          </u>	<u>          </u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Production of a Christian periodical	132,192	63,449	<b>195,641</b>
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Production of a Christian periodical	122,544	62,320	184,864
	<u>          </u>	<u>          </u>	<u>          </u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	£	£
Staff costs	57,910	53,973
Printing	22,211	21,532
Distribution and Carriage Expenses	38,937	37,963
Charitable and Political Donations	50	50
Sundry Production Costs	12,009	8,081
Website Costs	424	320
Travel and subsistence -editor	51	70
Contributors Fees	600	555
	<b>132,192</b>	<b>122,544</b>
	<b>132,192</b>	<b>122,544</b>

**Analysis of support costs**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	£	£
Staff costs	39,297	37,166
Advertising & Marketing	1,825	1,193
Heat, Light, Council Tax, Water and Insurance	2,791	2,478
Stationary, Postage, Telephone and Fax	5,922	7,321
Bank Charges	4,948	4,663
Computer Expenses	786	849
Sundry Expenses	545	228
Bad Debts	24	-
Depreciation Expense	1,746	1,761
Governance costs	5,565	6,661
	<b>63,449</b>	<b>62,320</b>
	<b>63,449</b>	<b>62,320</b>

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Independent examiner's remuneration**

	<b>2023</b>	2022
	<b>£</b>	£
Preparation and independent examination of statutory accounts	<b>2,497</b>	2,434

**9. Staff costs**

	<b>2023</b>	2022
	<b>£</b>	£
Salaries (excluding editor) and pension costs	<b>76,171</b>	72,208
Social security costs	<b>2,423</b>	2,123
Salary costs for editor	<b>18,613</b>	16,807
	<b>97,207</b>	91,138

The average number of persons employed by the company during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
	<b>4</b>	3

No employee received remuneration amounting to more than £60,000 in either year.

The Managing Editor and the charity's administrator are considered the key management personnel of the charity. The total remuneration in this category amounted to £61,132 (2022 - £60,668).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022	87,180	69,580	156,760
At 31 March 2023	<u>87,180</u>	<u>69,580</u>	<u>156,760</u>
<b>Depreciation</b>			
At 1 April 2022	-	67,615	67,615
Charge for the year	-	1,746	1,746
At 31 March 2023	<u>-</u>	<u>69,361</u>	<u>69,361</u>
<b>Net book value</b>			
At 31 March 2023	<u>87,180</u>	<u>219</u>	<u>87,399</u>
At 31 March 2022	<u>87,180</u>	<u>1,965</u>	<u>89,145</u>

**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	19,616	21,790
VAT	511	496
	<u>20,127</u>	<u>22,286</u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	2,087	2,029
Other creditors	985	925
Accruals and deferred income	37,924	39,050
	<b>40,996</b>	<b>42,004</b>
	<b>40,996</b>	<b>42,004</b>

	2023 £	2022 £
Deferred income at 1 April	39,148	46,244
Resources deferred during the year	34,428	36,226
Amounts released from previous periods	(36,401)	(43,322)
<b>Deferred income at 31 March</b>	<b>37,175</b>	<b>39,148</b>
	<b>37,175</b>	<b>39,148</b>

**14. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Deferred income	2,027	2,747
	<b>2,027</b>	<b>2,747</b>
	<b>2,027</b>	<b>2,747</b>

**15. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	141,111	148,228
	<b>141,111</b>	<b>148,228</b>
	<b>141,111</b>	<b>148,228</b>

Financial assets measured at fair value through income and expenditure are comprised of cash in bank and at hand.

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	127,729	186,346	(195,641)	118,434
<b>Total Unrestricted funds</b>	<b>214,909</b>	<b>186,346</b>	<b>(195,641)</b>	<b>205,614</b>

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	137,969	174,624	(184,864)	127,729
<b>Total Unrestricted funds</b>	<b>225,149</b>	<b>174,624</b>	<b>(184,864)</b>	<b>214,909</b>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2023 £</b>
Designated funds	87,180	-	-	87,180
General funds	127,729	186,346	(195,641)	118,434
	<u>214,909</u>	<u>186,346</u>	<u>(195,641)</u>	<u>205,614</u>

**Summary of funds - prior year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2022 £</b>
Designated funds	87,180	-	-	87,180
General funds	137,969	174,624	(184,864)	127,729
	<u>225,149</u>	<u>174,624</u>	<u>(184,864)</u>	<u>214,909</u>

**18. Pension commitments**

The charity operates a defined contribution pension scheme. The charity pays 9% (8% until January 2022) of gross salary into the personal pension plans of qualifying members of staff. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,013 (2022 - £5,618).

Included in other creditors at the year end is an amount of £859 (2022 - £799) of outstanding pension contributions due.

**EVANGELICALS NOW LIMITED**

England & Wales - Charity number 296794

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# Accounts

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**EVANGELICALS NOW LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

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**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

Rev. A. R. Reynolds, Chair  
Rev. H. Palmer  
Rt. Rev. W. P. Benn  
Rev. Dr. M. E. Burkill  
Rev. G. C. Lewis  
Mr. T. R. Thornborough

**Company registered number**

2102612

**Charity registered number**

296794

**Registered office**

14 Silverleigh Road  
Thornton Heath  
Surrey  
CR7 6DU

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Bankers**

The Co-operative Bank p.l.c  
Business Direct  
Kings Valley  
Yew Street  
Stockport  
Cheshire  
SK4 2JU

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of the Evangelicals Now Limited for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

The Objects of the Charity are to advance the Evangelical Christian Faith in accordance with the Statement of Faith, for the public benefit. In the financial year to 31 March 2022, the charity updated its Statement of Faith and Articles of Association and have registered these with the Charity Commission and Companies House. Principal changes allowed for online meetings, removal of members and updating necessitated by changes in Company Law. The charity also made its position on marriage clearer in its Statement of Faith.

The charity benefits both its regular readers, Christians seeking to improve how they put the Evangelical Christian faith into practice, and those within the wider community as Christians are encouraged to love their neighbours.

**Achievements and performance**

**a. Key performance indicators**

The independently examined accounts reflect a reduced trading loss, reflecting the ending of the COVID pandemic. This had a significant impact on advertising revenues which are only now recovering. We also increased both the subscription rate and advertising rate card in 2021/22 which will be reflected in 2022/23 revenue streams. Once again, the Directors are satisfied that the losses have been minimised and are adequately covered by surplus reserves.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**b. Review of activities**

Through the periodical, the charity has met its objectives by reporting news from the UK and around the world which brings attention to situations of need and gently prompts people to prayer and charitable giving and involvement.

Over the past twelve months, the charity has also continued to publish a wide range of articles to encourage, inform and equip the readers of Evangelicals Now. Articles have looked at: the history of Halloween celebrations and how Christians should respond to it; the effect on a spouse of being married to a porn addict; the challenges faced by Tibetan Christians living under Chinese rule; the two major UK-wide evangelicals missions – 'Life' in England, Scotland and Wales and 'What's the story?' in the island of Ireland; the work of Christians Books Worldwide; the 160th anniversary of the Nazareth Trust, one of Scotland's largest charities; a major 3 part series of articles from psychologist and Christian counsellor Dr Diane Langberg looking at abuse within churches in the UK; an interview with the late Sir John Houghton on science, climate change and Christian faith, previously unpublished in English; Evangelical Futures – a series in which leading UK evangelical Christian thinkers explore future possibilities which included topics such as the future of complementarians in the Church of England, a reminder that the gospel is for all people not just people like us, should we drop the term evangelical in the post Trump era?, training for ministry and the Blokes Worth Watching ; the faith of our Queen in her platinum jubilee year; an interview with Keswick Ministries' Director of Ministry James Robson; the dangers of visionary dreaming among church leaders; a look at Mexico and its largely unreached Circle of Silence; the work of Christians Against Poverty and the difficulty that people have in admitting the need for help and the first article from our new theologian in residence.

The charity also publishes a number of regular columns in the periodical. These include reviews of Christian digital media; children's books and music resources. Columns for parents and those involved with youthwork as well as safeguarding issues. A look back at some key figures in church history and what we can learn from them; for those with an interest in the world of secular arts and media a column that reviews films, TV shows, and music from a Christian perspective and another that gives practical help as we seek to share the good news of Jesus; a Biblical counselling column that highlights difficult pastoral situations and how we can help; one which looks at what is happening for Christians in our legal system and a column that highlights the evidence for the Christian faith.

The newspaper is made available in hard copy through bookshops, churches and by individual subscription as well as through some Christian conferences. The cover price for the printed copy is kept to a minimum and is currently £1.50 per monthly issue. The online version of the newspaper, including all the UK and world news, has made it more accessible to everyone and more attractive to the 'digital' generation of readers. The online version is available free of charge to subscribers to the printed newspaper and can be subscribed to directly for the reduced price of £12 per year.

**Financial review**

**a. Going concern**

The reduction in loss and current trading position (broadly break even after exceptional costs) matched by an expected increase in revenues (see above) lead the Directors to conclude that the business is a going concern. In addition, the trustees have considered the possibility of selling our freehold property and renting office space or encouraging staff to work from home as another means of releasing capital should it be required.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**b. Reserves policy**

The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be at least 2 months of resources expended. At this level the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The free reserves now represent approximately 8.3 months of resources expended. Discussions are taking place as to the best use of these resources including investing in online development and marketing.

**c. Plans for future periods**

Evangelicals Now plans to continue to advance the Evangelical Christian faith by publishing news of Christians from around the world, promoting biblical truth and encouraging Christians to put their faith into practice to the benefit of their neighbours and society as a whole. Our print publication continues to be our premium product, but we increasingly see the need to invest in an updated online offering to secure the future of the paper.

**Structure, governance and management**

**a. Constitution**

Evangelicals Now Limited is established as a company limited by guarantee with around 40 members who have each guaranteed £1 while remaining in membership and for one year thereafter. The affairs of the company are governed by its memorandum and articles of association. The company is also registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

A new trustee must be either recommended by the board or proposed by a member in writing to the Company Secretary at least 4 weeks prior to the AGM. The Board then need to give written notice to all the members 3 weeks prior to the AGM of the people proposed. Their appointment to the board is then ratified by the members at the AGM. The members also have the power to vote to alter the number of trustees and the rotation rate.

**c. Organisational structure and decision-making policies**

The board of trustees typically meets once a year but more frequently if required. The trustees rotate 3 per year. A retiring trustee is eligible for re-election and will be re-elected unless they decide they do not wish to be or board agrees not to. By extraordinary resolution a trustee can be removed before he comes up for rotation and the board can appoint a new one in his place for the remaining time that the outgoing trustee had to serve.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Rev. A. R. Reynolds**  
(Chair of Trustees)  
Date: 28 September 2022

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's report to the Trustees of Evangelicals Now Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 7 October 2022

Richard Hill

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	91	91	956
Charitable activities	4	174,320	174,320	138,463
Investments	5	213	213	1,156
<b>Total income</b>		<b>174,624</b>	<b>174,624</b>	140,575
<b>Expenditure on:</b>				
Charitable activities	6	184,864	184,864	182,727
<b>Total expenditure</b>		<b>184,864</b>	<b>184,864</b>	182,727
<b>Net movement in funds</b>		<b>(10,240)</b>	<b>(10,240)</b>	(42,152)
<b>Reconciliation of funds:</b>				
Total funds brought forward		225,149	225,149	267,301
<b>Total funds carried forward</b>		<b>214,909</b>	<b>214,909</b>	225,149

The notes on pages 9 to 20 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 2102612**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>					
Tangible assets	11		<b>89,145</b>		90,906
<b>Current assets</b>					
Debtors	12	<b>22,286</b>		16,191	
Cash at bank and in hand		<b>148,229</b>		171,854	
		<u>170,515</u>		<u>188,045</u>	
Creditors: amounts falling due within one year	13	<b>(42,004)</b>		(50,880)	
<b>Net current assets</b>			<b>128,511</b>		137,165
<b>Total assets less current liabilities</b>			<b>217,656</b>		228,071
Creditors: amounts falling due after more than one year	14		<b>(2,747)</b>		(2,922)
<b>Total net assets</b>			<b>214,909</b>		225,149
<b>Charity funds</b>					
Unrestricted funds	16		<b>214,909</b>		225,149
<b>Total funds</b>			<b>214,909</b>		225,149

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Rev. A. R. Reynolds**  
 (Chair of Trustees)  
 Date: 28 September 2022

The notes on pages 9 to 20 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Evangelicals Now Limited is a charitable company limited by guarantee without share capital, incorporated in the United Kingdom and registered in England and Wales, registered number 2102612. The address of its principle office is 14 Silverleigh Road, Thornton Heath, Surrey, CR7 6DU.

The financial statements are prepared in sterling, which is the presentation currency of the charitable company, and are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evangelicals Now Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription and advertising revenue is in respect of a monthly publication and is credited to the accounts in accordance with the date of the publication. Subscription and advertising revenue relating to periods after the balance date is treated as deferred income and is included in creditors.

Other incoming resources are credited to the accounts when received.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred in support of the direct expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance basis
-----------------------	------------------------------

The company owns a freehold property which is not depreciated as the residual value of the freehold property, and in particular the land, would mean that any depreciation charge arising on the cost of the property would be highly immaterial.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	91	91
	<hr/> <hr/>	<hr/> <hr/>
	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	956	956
	<hr/> <hr/>	<hr/> <hr/>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Charitable activities**

**Charity trading income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Subscriptions	77,186	<b>77,186</b>
Advertising revenue	97,134	<b>97,134</b>
	174,320	<b>174,320</b>
	 <b>Unrestricted funds 2021 £</b>	 <b>Total funds 2021 £</b>
Subscriptions	68,631	68,631
Advertising revenue	69,832	69,832
	138,463	138,463

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income	213	<b>213</b>
	213	<b>213</b>
	 <b>Unrestricted funds 2021 £</b>	 <b>Total funds 2021 £</b>
Investment income	1,156	1,156
	1,156	1,156

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Production of a Christian periodical	184,864	<b>184,864</b>
	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Production of a Christian periodical	182,727	182,727

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Production of a Christian periodical	122,544	62,320	<b>184,864</b>
	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Production of a Christian periodical	122,424	60,303	182,727

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs (50%) & salary costs of editor	53,973	<b>53,973</b>
Printing	21,532	<b>21,532</b>
Distribution and carriage expenses	37,963	<b>37,963</b>
Charitable and Political donations	50	<b>50</b>
Sundry production costs	8,081	<b>8,081</b>
Website maintenance	320	<b>320</b>
Travel and subsistence	70	<b>70</b>
Contributors fees	555	<b>555</b>
	122,544	<b>122,544</b>
	122,544	<b>122,544</b>
	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs (50%) & salary costs of editor	60,805	60,805
Printing	21,382	21,382
Distribution and carriage expenses	35,600	35,600
Sundry production costs	3,391	3,391
Website maintenance	449	449
Travel and subsistence	77	77
Contributors fees	720	720
	122,424	122,424
	122,424	122,424

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs (50%)	37,166	<b>37,166</b>
Advertising and exhibition costs	1,193	<b>1,193</b>
Heat, light, council tax, water and insurance	2,478	<b>2,478</b>
Stationery, postage, telephone and fax	7,321	<b>7,321</b>
Bank charges	4,663	<b>4,663</b>
Computer expenses	849	<b>849</b>
Sundry expenses	228	<b>228</b>
Depreciation of owned fixed assets	1,761	<b>1,761</b>
Governance costs	6,661	<b>6,661</b>
	<u>62,320</u>	<u><b>62,320</b></u>
	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs (50%)	37,823	37,823
Advertising and exhibition costs	1,044	1,044
Heat, light, council tax, water and insurance	2,961	2,961
Stationery, postage, telephone and fax	7,429	7,429
Bank charges	4,101	4,101
Computer expenses	452	452
Legal and professional charges	885	885
Sundry expenses	739	739
Depreciation of owned fixed assets	2,259	2,259
Governance costs	2,610	2,610
	<u>60,303</u>	<u>60,303</u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. Independent examiner's remuneration**

	<b>2022</b>	2021
	£	£
Preparation and independent examination of statutory accounts	<b>2,434</b>	2,610

**9. Staff costs**

	<b>2022</b>	2021
	£	£
Salaries (excluding editor) and pension costs	<b>72,208</b>	72,574
Social security costs	<b>2,123</b>	3,074
Salary costs for editor	<b>16,807</b>	22,981
	<b>91,138</b>	98,629

The average monthly number of full-time equivalent employees engaged by the company during the year was as follows:

	<b>2022</b>	2021
	No.	No.
	<b>3</b>	3

No employee received remuneration amounting to more than £60,000 in either year.

The Managing Editor and the charity's administrator are considered the key management personnel of the charity. The total remuneration in this category amounted to £60,668 (2021 - £64,658).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021	87,180	69,580	156,760
At 31 March 2022	<u>87,180</u>	<u>69,580</u>	<u>156,760</u>
<b>Depreciation</b>			
At 1 April 2021	-	65,854	65,854
Charge for the year	-	1,761	1,761
At 31 March 2022	<u>-</u>	<u>67,615</u>	<u>67,615</u>
<b>Net book value</b>			
At 31 March 2022	<u>87,180</u>	<u>1,965</u>	<u>89,145</u>
At 31 March 2021	<u>87,180</u>	<u>3,726</u>	<u>90,906</u>

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	21,790	15,116
VAT	496	803
Prepayments	-	272
	<u>22,286</u>	<u>16,191</u>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	2,029	1,973
Other creditors	925	2,969
Accruals and deferred income	39,050	45,938
	<b>42,004</b>	<b>50,880</b>
	<b>42,004</b>	<b>50,880</b>
	2022 £	2021 £
Deferred income at 1 April	46,244	36,291
Resources deferred during the year	36,226	43,771
Amounts released from previous periods	(43,322)	(33,818)
<b>Deferred income at 31 March</b>	<b>39,148</b>	<b>46,244</b>
	<b>39,148</b>	<b>46,244</b>

**14. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Deferred income	2,747	2,922
	<b>2,747</b>	<b>2,922</b>
	<b>2,747</b>	<b>2,922</b>

**15. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	148,228	171,855
	<b>148,228</b>	<b>171,855</b>
	<b>148,228</b>	<b>171,855</b>

Financial assets measured at fair value through income and expenditure are comprised of cash in bank and at hand.

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Designated funds</b>				
Designated Funds - all funds	87,180	-	-	87,180
<b>General funds</b>				
General Funds - all funds	137,969	174,624	(184,864)	127,729
<b>Total Unrestricted funds</b>	<b>225,149</b>	<b>174,624</b>	<b>(184,864)</b>	<b>214,909</b>

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	180,121	140,575	(182,727)	137,969
<b>Total Unrestricted funds</b>	<b>267,301</b>	<b>140,575</b>	<b>(182,727)</b>	<b>225,149</b>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2022 £</b>
Designated funds	87,180	-	-	87,180
General funds	137,969	174,624	(184,864)	127,729
	<u>225,149</u>	<u>174,624</u>	<u>(184,864)</u>	<u>214,909</u>

**Summary of funds - prior year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
Designated funds	87,180	-	-	87,180
General funds	180,121	140,575	(182,727)	137,969
	<u>267,301</u>	<u>140,575</u>	<u>(182,727)</u>	<u>225,149</u>

**18. Pension commitments**

The charity operates a defined contribution pension scheme. The charity pays 9% (8% until January 2022) of gross salary into the personal pension plans of qualifying members of staff. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,618 (2021 - £4,503).

Included in other creditors at the year end is an amount of £799 (2021 - £2,842) of outstanding pension contributions due.

**EVANGELICALS NOW LIMITED**

England & Wales - Charity number 296794

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# Accounts

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**EVANGELICALS NOW LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

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**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

Rev. A. R. Reynolds, Chair  
Rev. H. Palmer  
Rt. Rev. W. P. Benn  
Rev. Dr. M. E. Burkill  
Rev. G. C. Lewis  
Mr. T. R. Thornborough

**Company registered number**

2102612

**Charity registered number**

296794

**Registered office**

14 Silverleigh Road  
Thornton Heath  
Surrey  
CR7 6DU

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Bankers**

The Co-operative Bank p.l.c  
Business Direct  
Kings Valley  
Yew Street  
Stockport  
Cheshire  
SK4 2JU

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the Evangelicals Now Limited for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

The object of the charity is the advancement of the Evangelical Christian faith. The principal activity carried out in order to fulfil this object is the production of a periodical sharing news of Christians across the world and promoting Biblical Truths.

The charity benefits both its regular readers, Christians seeking to improve how they put the Evangelical Christian faith into practice, and those within the wider community as Christians are encouraged to love their neighbours.

**Achievements and performance**

**a. Key performance indicators**

The independently examined accounts reflect a significant trading loss. The COVID pandemic has had a significant effect on advertising revenues. Many adverts carried by the paper are related to events which were cancelled as a result of lockdown restrictions. The Directors are satisfied that the losses have been minimised and are adequately covered by surplus reserves. In the last few months of trading we have seen the number of pages of adverts carried begin to increase again. Costs have been carefully controlled and are stable once more.

**EVANGELICALS NOW LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

**b. Review of activities**

Through the periodical, the charity has met its objectives by reporting news from the UK and around the world which brings attention to situations of need and gently prompts people to prayer and charitable giving and involvement. Our new Senior Editor has a background in secular news journalism and has brought his professional experience to bear on the newspaper as a whole and not least in the range of news that we carry. We have broadened the spread of countries that we carry news on in part by seeking out people living overseas to bring us news in a 'Letter from ...' format to give us first-hand accounts of what is happening in the Christian world in their country.

Over the past twelve months, the charity has also continued to publish a wide range of articles to encourage, inform and equip the readers of Evangelicals Now. Articles have looked at: the sense of isolation that teenagers in churches feel and how we can help; Tim Farron's views on liberalism as a Christian MP and former leader of the Liberal Democrat party; the pick of the best Christian books of 2020; the thoughts of a number of key evangelicals as they looked ahead to 2021; the importance of transparency in our church structures and leadership; the mental health of teenagers; the work of reconciliation in the Middle East by the organisation Musahala; celebrating the centenary of John Stott and his legacy; how we respond to a sense of God's calling on our lives; how the faith of the Chibok girls sustained them through their kidnapping by Boko Haram; living with Alzheimer's; where our ultimate accountability lies; fifty years on from the Festival of Light and the work of the organisation CARE that sprang from it; the story of Claud Jackson who went from a life of gangs and drug dealing to full time Christian ministry.

The charity also publishes a number of regular columns in the periodical. These include reviews of Christian digital media; children's books and music resources. Columns for parents and those involved with youthwork. A look back at some key figures in church history and what we can learn from them; for those with an interest in the world of secular arts and media a column that reviews exhibitions, TV shows, and music from a Christian perspective and another that gives practical help as we seek to share the good news of Jesus; a Biblical counselling column that highlights difficult pastoral situations and how we can help; one which looks at what is happening for Christians in our legal system and a column that highlights the evidence for the Christian faith.

The newspaper is made available in hard copy through bookshops, churches and by individual subscription as well as through some Christian conferences. The cover price for the printed copy is kept to a minimum and is currently £1.25 per monthly issue. The online version of the newspaper, including all the UK and world news, has made it more accessible to everyone and more attractive to the 'digital' generation of readers. The online version is available free of charge to subscribers to the printed newspaper and can be subscribed to directly for the reduced price of £10 per year.

**Financial review**

**a. Going concern**

The significant drop off in advertising income has been covered by surplus reserves and the Directors expect the paper to return to break even during the current year, notwithstanding any further investment that is agreed. There is also the opportunity to increase both cover price (which has remained historically low) and advertising rates. The combination of these factors, together with continued healthy reserves, lead the Directors to conclude that the business is a going concern.

In addition, the trustees have considered the possibility of selling our freehold property and renting office space or encouraging staff to work from home as another means of releasing capital should it be required.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**b. Reserves policy**

The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be at least 2 months of resources expended. At this level the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The free reserves now represent approximately 9 months of resources expended.

**c. Plans for future periods**

Evangelicals Now plans to continue to advance the Evangelical Christian faith by publishing news of Christians from around the world, promoting biblical truth and encouraging Christians to put their faith into practice to the benefit of their neighbours and society as a whole. Our print publication continues to be our premium product, but we increasingly see the need to invest in an updated online offering to secure the future of the paper. The Directors are confident that we have the free reserves to invest in this way.

**Structure, governance and management**

**a. Constitution**

Evangelicals Now Limited is established as a company limited by guarantee with around 40 members who have each guaranteed £1 while remaining in membership and for one year thereafter. The affairs of the company are governed by its memorandum and articles of association. The company is also registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

A new trustee must be either recommended by the board or proposed by a member in writing to the Company Secretary at least 4 weeks prior to the AGM. The Board then need to give written notice to all the members 3 weeks prior to the AGM of the people proposed. Their appointment to the board is then ratified by the members at the AGM. The members also have the power to vote to alter the number of trustees and the rotation rate.

**c. Organisational structure and decision-making policies**

The board of trustees typically meets once a year but more frequently if required. The trustees rotate 3 per year. A retiring trustee is eligible for re-election and will be re-elected unless they decide they do not wish to be or board agrees not to. By extraordinary resolution a trustee can be removed before he comes up for rotation and the board can appoint a new one in his place for the remaining time that the outgoing trustee had to serve.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Rev. A. R. Reynolds**  
(Chair of Trustees)  
Date: 24 November 2021

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Evangelicals Now Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 November 2021

Richard Hill

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	956	956	220
Charitable activities	4	138,463	138,463	193,143
Investments	5	1,156	1,156	1,066
		<u>140,575</u>	<u>140,575</u>	<u>194,429</u>
<b>Expenditure on:</b>				
Charitable activities	6	182,727	182,727	182,051
		<u>182,727</u>	<u>182,727</u>	<u>182,051</u>
<b>Total expenditure</b>				
		<u>(42,152)</u>	<u>(42,152)</u>	<u>12,378</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		267,301	267,301	254,923
		<u>225,149</u>	<u>225,149</u>	<u>267,301</u>
<b>Total funds carried forward</b>				

The notes on pages 9 to 21 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 2102612**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	11		<b>90,906</b>		92,701
<b>Current assets</b>					
Debtors	12	<b>16,190</b>		21,797	
Cash at bank and in hand		<b>171,855</b>		196,574	
		<u><b>188,045</b></u>		<u>218,371</u>	
Creditors: amounts falling due within one year	13	<b>(50,880)</b>		(41,298)	
<b>Net current assets</b>			<b>137,165</b>		177,073
<b>Total assets less current liabilities</b>			<u><b>228,071</b></u>		<u>269,774</u>
Creditors: amounts falling due after more than one year	14		<b>(2,922)</b>		(2,473)
<b>Total net assets</b>			<u><b>225,149</b></u>		<u>267,301</u>
<b>Charity funds</b>					
Unrestricted funds	16		<b>225,149</b>		267,301
<b>Total funds</b>			<u><b>225,149</b></u>		<u>267,301</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Rev. A. R. Reynolds**  
 (Chair of Trustees)  
 Date: 24 November 2021

The notes on pages 9 to 21 form part of these financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Evangelicals Now Limited is a charitable company limited by guarantee without share capital, incorporated in the United Kingdom and registered in England and Wales, registered number 2102612. The address of its principle office is 14 Silverleigh Road, Thornton Heath, Surrey, CR7 6DU.

The financial statements are prepared in sterling, which is the presentation currency of the charitable company, and are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evangelicals Now Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscription and advertising revenue is in respect of a monthly publication and is credited to the accounts in accordance with the date of the publication. Subscription and advertising revenue relating to periods after the balance date is treated as deferred income and is included in creditors.

Other incoming resources are credited to the accounts when received.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred in support of the direct expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**2.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance basis
-----------------------	------------------------------

The company owns a freehold property which is not depreciated as the residual value of the freehold property, and in particular the land, would mean that any depreciation charge arising on the cost of the property would be highly immaterial.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	956	956
	<hr/> <hr/>	<hr/> <hr/>
	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	220	220
	<hr/> <hr/>	<hr/> <hr/>

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. Charitable activities**

**Charity trading income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Subscriptions	68,631	<b>68,631</b>
Advertising revenue	69,832	<b>69,832</b>
	138,463	<b>138,463</b>
	138,463	<b>138,463</b>

	Unrestricted funds 2020 £	Total funds 2020 £
Subscriptions	86,287	86,287
Advertising revenue	106,856	106,856
	193,143	193,143
	193,143	193,143

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Investment income	1,156	<b>1,156</b>
	1,156	<b>1,156</b>

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	1,066	1,066
	1,066	1,066

**EVANGELICALS NOW LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>
	£	£
Production of a Christian periodical	182,727	<b>182,727</b>
	<u>          </u>	<u>          </u>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2020</b>	<b>2020</b>
	£	£
Production of a Christian periodical	182,051	182,051
	<u>          </u>	<u>          </u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>
	£	£	£
Production of a Christian periodical	122,424	60,303	<b>182,727</b>
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total funds</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>
	£	£	£
Production of a Christian periodical	116,838	65,213	182,051
	<u>          </u>	<u>          </u>	<u>          </u>

**EVANGELICALS NOW LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs (50%) & salary and pension costs of editor	60,805	<b>60,805</b>
Printing	21,382	<b>21,382</b>
Distribution and carriage expenses	35,600	<b>35,600</b>
Sundry productions costs	3,391	<b>3,391</b>
Website maintenance	449	<b>449</b>
Travel and subsistence	77	<b>77</b>
Contributors fees	720	<b>720</b>
	122,424	<b>122,424</b>
	122,424	<b>122,424</b>
	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Staff costs (50%) & salary and pension costs of editor	52,389	52,389
Printing	23,591	23,591
Distribution and carriage expenses	33,968	33,968
Sundry productions costs	5,676	5,676
Website maintenance	660	660
Travel and subsistence	104	104
Contributors fees	450	450
	116,838	116,838
	116,838	116,838

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs (50%)	37,823	<b>37,823</b>
Advertising and exhibition costs	1,044	<b>1,044</b>
Heat, light, council tax, water and insurance	2,961	<b>2,961</b>
Stationery, postage, telephone and fax	7,429	<b>7,429</b>
Bank interest and charges	4,101	<b>4,101</b>
Computer expenses	452	<b>452</b>
Legal and professional charges	885	<b>885</b>
Sundry expenses	739	<b>739</b>
Depreciation of owned fixed assets	2,259	<b>2,259</b>
Governance costs	2,610	<b>2,610</b>
	60,303	<b>60,303</b>
	60,303	<b>60,303</b>
	<b>Activities 2020 £</b>	<b>Total funds 2020 £</b>
Staff costs (50%)	36,270	36,270
Advertising and exhibition costs	1,075	1,075
Travel expenses	321	321
Heat, light, council tax, water and insurance	3,156	3,156
Stationery, postage, telephone and fax	9,529	9,529
Bank interest and charges	4,049	4,049
Computer expenses	791	791
Legal and professional charges	35	35
Sundry expenses	5,134	5,134
Depreciation of owned fixed assets	2,160	2,160
Governance costs	2,694	2,694
	65,214	65,214
	65,214	65,214

**EVANGELICALS NOW LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Independent examiner's remuneration**

	<b>2021</b>	2020
	<b>£</b>	£
Independent examiner's fees	<b>2,610</b>	2,693

**9. Staff costs**

	<b>2021</b>	2020
	<b>£</b>	£
Other salary and pension costs	<b>75,647</b>	72,540
Salary and pension costs for editor	<b>22,981</b>	16,119
	<b>98,628</b>	88,659

The average number of persons employed by the company during the year was as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
	<b>3</b>	3

No employee received remuneration amounting to more than £60,000 in either year.

The Managing Editor and the charity's administrator are considered the key management personnel of the charity. The total remuneration in this category amounted to £64,658 (2020 - £56,169).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**EVANGELICALS NOW LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2020	87,180	69,116	156,296
Additions	-	463	463
At 31 March 2021	<u>87,180</u>	<u>69,579</u>	<u>156,759</u>
<b>Depreciation</b>			
At 1 April 2020	-	63,595	63,595
Charge for the year	-	2,258	2,258
At 31 March 2021	<u>-</u>	<u>65,853</u>	<u>65,853</u>
<b>Net book value</b>			
At 31 March 2021	<u><u>87,180</u></u>	<u><u>3,726</u></u>	<u><u>90,906</u></u>
At 31 March 2020	<u><u>87,180</u></u>	<u><u>5,521</u></u>	<u><u>92,701</u></u>

**12. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	15,116	20,300
VAT	802	1,212
Prepayments	272	285
	<u><u>16,190</u></u>	<u><u>21,797</u></u>

**EVANGELICALS NOW LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**13. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other taxation and social security	1,973	2,723
Other creditors	2,969	2,156
Accruals and deferred income	45,938	36,419
	<b>50,880</b>	<b>41,298</b>
	<b>50,880</b>	<b>41,298</b>
	2021 £	2020 £
Deferred income at 1 April 2020	36,291	39,777
Resources deferred during the year	43,771	32,876
Amounts released from previous periods	(33,818)	(36,362)
<b>Deferred income at 31 March 2021</b>	<b>46,244</b>	<b>36,291</b>
	<b>46,244</b>	<b>36,291</b>

**14. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Deferred income	2,922	2,473
	<b>2,922</b>	<b>2,473</b>
	<b>2,922</b>	<b>2,473</b>

**15. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	171,855	196,574
	<b>171,855</b>	<b>196,574</b>
	<b>171,855</b>	<b>196,574</b>

Financial assets measured at fair value through income and expenditure comprise of cash in bank and at hand.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	180,121	140,575	(182,727)	137,969
<b>Total Unrestricted funds</b>	<b>267,301</b>	<b>140,575</b>	<b>(182,727)</b>	<b>225,149</b>

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Freehold property designated fund	87,180	-	-	87,180
<b>General funds</b>				
General Funds	167,743	194,429	(182,051)	180,121
<b>Total Unrestricted funds</b>	<b>254,923</b>	<b>194,429</b>	<b>(182,051)</b>	<b>267,301</b>

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**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
Designated funds	87,180	-	-	87,180
General funds	180,121	140,575	(182,727)	137,969
	<u>267,301</u>	<u>140,575</u>	<u>(182,727)</u>	<u>225,149</u>

**Summary of funds - prior year**

	<b>Balance at 1 April 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2020 £</b>
Designated funds	87,180	-	-	87,180
General funds	167,743	194,429	(182,051)	180,121
	<u>254,923</u>	<u>194,429</u>	<u>(182,051)</u>	<u>267,301</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	90,906	<b>90,906</b>
Current assets	188,045	<b>188,045</b>
Creditors due within one year	(50,880)	<b>(50,880)</b>
Creditors due in more than one year	(2,922)	<b>(2,922)</b>
<b>Total</b>	<b>225,149</b>	<b>225,149</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	92,701	92,701
Current assets	218,371	218,371
Creditors due within one year	(41,298)	(41,298)
Creditors due in more than one year	(2,473)	(2,473)
<b>Total</b>	<b>267,301</b>	<b>267,301</b>

**19. Pension commitments**

The charity operates a defined contribution pension scheme. The charity currently pays 5% of gross salary into the personal pension plans of three qualifying members of staff. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,503 (2020 - £4,243).

Included in other creditors at the year end is an amount of £2,842 (2020 - £1,136) of outstanding pension contributions due.