

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
DIVINE INNOCENCE TRUST

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

DIVINE INNOCENCE TRUST

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for the Year Ended 30 September 2023

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DIVINE INNOCENCE TRUST

Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Trust is the advancement of the Roman Catholic religion through the spirituality of Christ's Divine Innocence. The work of the Charity is for the benefit of all. Its work is based predominately in Kingston upon Thames, Surbiton and Bethlehem Farm, West Sussex. Through organised events, education, premises and various material assistance we aim to help any organisation or individual within the capacity of the Trust who needs spiritual or practical help. Particular emphasis is on the following: -

- Growing in the knowledge and practise of the Catholic Faith
- Promote study of the Catholic Faith.
- To work towards healing those who have been damaged by the circumstances of their lives.
- Provide a support and advice for all who want to pursue systematic study of the Roman Catholic faith
- Foster co-operation between men and women in their separate and complimentary God given roles.
- Support of families and priests.
- Support those who wish to live the spiritual life of the Holy Family.
- To build up and carry out our work within a supportive community environment.

In line with the aims stated above the charity sought to carry out the following objectives this year.

- Organise days of Reparation on the First Friday of every month. This involves a walk of Christian witness, service of remembrance, and prayer.
- To support persons who have been involved in abortion, the knowledge of which remains confidential. To facilitate the process of spiritual healing caused by involvement in abortion.
- Monthly days of recollection and retreat for prayer, study and common meal.
- Support prayer groups and individuals in the UK and abroad who wish to have a deeper knowledge of Catholic Christianity, live the spirituality of Divine Innocence and participate in this work.
- Provision of two town houses and the Bethlehem Farm for the objectives and aims of the Charity.

Significant activities

The core activity of the charity is that of the promotion of the Catholic Faith through the spirituality of Divine Innocence. This involves the care of priests and families with particular attention to reconciliation and education.

Bethlehem Farm has been used and continues to be developed to serve the above objectives and aims of the Charity.

Volunteers

The charity relies on the services of volunteers to maintain the upkeep of its premises. On average 3 volunteers assist with the upkeep of Bethlehem Farm near Crawley and 4 volunteers assist with the premises in Adams Close, Surbiton.

DIVINE INNOCENCE TRUST

Report of the Trustees for the Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the Divine Innocence Trust consisted of the following activities and provisions:

- Monthly days of Reparation. This involves a walk of Christian witness, service of remembrance, prayer and study.
- Monthly days of recollection and retreat for prayer, study and common meal.
- Weekly online Prayer via Zoom.
- Visiting and supporting prayer groups and individuals in the UK and abroad who wish to have a deeper knowledge of Catholic Christianity, live the spirituality of Divine Innocence and participate in this work.
- Bethlehem Farm has a complete level one, two and tree Atrium where the Catechesis of the Good Shepherd takes place.
- Short stay accommodation for individuals and families who wish to grow in the Catholic Faith and learn more about the spirituality of Divine Innocence.
- Talks and resources were provided to help individuals to begin or advance in study of the Catholic Faith.
- The printing of devotional books
- Provision of a small study and lending library for anyone who wishes to deepen their knowledge of the Catholic Faith through study.

FINANCIAL REVIEW

Financial position

This year the Charity's income was £73,427 (2022 £51,112) and expenditure £98,651 (2022 £92,428). This resulted in a deficit of £25,224 (2022 deficit of £41,316). The year ending 2023 saw an increase in income of £22,315 and expenditure increased by £6,223.

The financial situation improved slightly this year with income increasing on the previous year and there was a smaller deficit. It remains the case that property and staff costs are the main charitable expenditure. Wages increased in line with National Minimum wage. The only new project incurring extra property costs was the installation of water harvesting at Bethlehem Farm. The main cost was for materials, tanks and guttering, however the bulk of this was purchased second hand. It was installed by the Farm Manager.

There have been efforts to encourage regular giving directly into the bank as this does give a more stable income for the Charity. This did increase the regular donors but only meets a third of the monthly fixed property costs (Council tax, Insurance, Utilities). It has been a pattern of the last few years that funds have become critically low and an emergency appeal for donations has to be made. They are successful but the financial situation is very 'hand to mouth' with one off large donations and legacies being crucial.

Reserves policy

Reserves policy

The reserves policy of the charity is to try and maintain at least six months of expenditure as reserves. This is not possible in the current financial situation

FUTURE PLANS

The priority is to make known the message of Christ's Divine Innocence within the Catholic Church. An expansion of using digital means is a very important objective. We will seek to minimise property costs, but staffing is at a minimum to run the administration and Bethlehem Farm. Printed publications will also remain an important part of the work of Divine Innocence as this is the primary means of support and communication with existing benefactors.

A large part of the agricultural land at Bethlehem farm will continue to be rented on a Farm Business Tenancy until 2027.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by trust Deed on 6th May 1987 as amended by supplemental Deed on 9th February 2007. Its governing document is its trust documentation.

Recruitment and appointment of new trustees

Under a supplemental deed dated 9.2.07 the existing trustees of the charity appointed 'The Family of Divine Innocence Company Limited' as the sole trustee of Divine Innocence Trust.

DIVINE INNOCENCE TRUST

Report of the Trustees

for the Year Ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Directors of The Family of Divine Innocence Company Limited consist of long standing members of the community of Divine Innocence. There are eight at present but there must never be less than three.

Directors of the Corporate Trustee when appointed are directed to study the Charity Commission's guidance for charity trustees to be familiar with their duties towards the Charity. Where necessary experts and appropriate professionals will be consulted or employed to assist the Corporate Trustee in carrying out its legal obligations.

The Family of Divine Innocence Company Limited must meet twice a year when the work of the Charitable Trust will be an agenda item. Directors may call for an Extraordinary General meeting at any time.

Related parties

The sole trustee of Divine Innocence Trust is the corporate trustee The Family of Divine Innocence Company Limited. The directors of this company are Patricia de Menezes, Katherine Fox, James Mulloy, Kathleen Mulloy, Liz Gregory, Subash De Menezes, Patrick Kelly, Marc Savoy and Christine Goddard.

Public Benefit

The Corporate Trustee believes the work of the Charity is for the benefit of the public. A review of the Objectives, Activities, Achievement and Performance demonstrate the Public Benefit of the work of the Divine Innocence Trust.

Although the main beneficiaries are Roman Catholics our facilities, places of prayer and services are open to all and we encourage our members to invite all who wish to participate. Publications and religious items are sold with the smallest margin possible above cost the aim is not profit but widest availability. There are no fees for the facilities of the Trust although voluntary donations are accepted.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

296780

Principal address

PO Box 676A
Surbiton
Surrey
KT5 8WR

Trustees

The Trustee of the Charity is 'The Family of Divine Innocence Company Limited', company number 5720055, limited by guarantee. Mrs Patricia de Menezes, a director of the company, is authorised to sign the Trustees' Annual Report and the Balance Sheet as a representative of the Corporate Trustee.

Independent Examiner

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Bankers

National Westminster Bank plc
10 Victoria Road
Surbiton
Surrey
KT6 4JY

DIVINE INNOCENCE TRUST

Report of the Trustees
for the Year Ended 30 September 2023

Approved by order of the board of trustees on 27 July 2024 and signed on its behalf by:

A handwritten signature in black ink, reading "P de Menezes". The signature is written in a cursive, flowing style. The "P" is large and loops around the "de". The "Menezes" is written in a similar cursive style, ending with a small dot.

Mrs P M De Menezes - Trustee

Independent examiner's report to the trustees of DIVINE INNOCENCE TRUST

I report to the charity trustees on my examination of the accounts of DIVINE INNOCENCE TRUST (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

27 July 2024

DIVINE INNOCENCE TRUST

Statement of Financial Activities
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,326	-	65,326	39,346
Charitable activities					
Promotion of the Catholic faith		1,871	-	1,871	3,786
Investment income	2	5,610	-	5,610	7,980
Other income		620	-	620	-
Total		<u>73,427</u>	<u>-</u>	<u>73,427</u>	<u>51,112</u>
EXPENDITURE ON					
Raising funds		2,206	-	2,206	-
Charitable activities					
Promotion of the Catholic faith		96,445	-	96,445	92,428
Total		<u>98,651</u>	<u>-</u>	<u>98,651</u>	<u>92,428</u>
NET INCOME/(EXPENDITURE)		(25,224)	-	(25,224)	(41,316)
RECONCILIATION OF FUNDS					
Total funds brought forward		609,946	1,000,000	1,609,946	1,651,262
TOTAL FUNDS CARRIED FORWARD		<u><u>584,722</u></u>	<u><u>1,000,000</u></u>	<u><u>1,584,722</u></u>	<u><u>1,609,946</u></u>

DIVINE INNOCENCE TRUST

Balance Sheet

30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	6	534,834	-	534,834	538,628
Heritage assets	7	-	1,100,000	1,100,000	1,100,000
		<u>534,834</u>	<u>1,100,000</u>	<u>1,634,834</u>	<u>1,638,628</u>
CURRENT ASSETS					
Stocks	8	15,386	-	15,386	14,712
Debtors	9	15,149	-	15,149	13,514
Cash at bank and in hand		25,673	-	25,673	46,255
		<u>56,208</u>	<u>-</u>	<u>56,208</u>	<u>74,481</u>
CREDITORS					
Amounts falling due within one year	10	(6,320)	-	(6,320)	(3,163)
		<u>49,888</u>	<u>-</u>	<u>49,888</u>	<u>71,318</u>
NET CURRENT ASSETS					
		<u>584,722</u>	<u>1,100,000</u>	<u>1,684,722</u>	<u>1,709,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>584,722</u>	<u>1,100,000</u>	<u>1,684,722</u>	<u>1,709,946</u>
CREDITORS					
Amounts falling due after more than one year	11	-	(100,000)	(100,000)	(100,000)
		<u>584,722</u>	<u>1,000,000</u>	<u>1,584,722</u>	<u>1,609,946</u>
NET ASSETS					
		<u>584,722</u>	<u>1,000,000</u>	<u>1,584,722</u>	<u>1,609,946</u>
FUNDS	13				
Unrestricted funds				584,722	609,946
Restricted funds				1,000,000	1,000,000
TOTAL FUNDS				<u>1,584,722</u>	<u>1,609,946</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2024 and were signed on its behalf by:



P M De Menezes - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. Items of equipment with a purchase price of £250 or less are not capitalised. The rates applied per annum are as follows:

Office Equipment	33% reducing balance
Items used in worship	10% cost
Motor vehicles	15% reducing balance
Freehold land and buildings	nil

No depreciation has been applied to freehold property as the properties are maintained to such a standard that the estimated residual value is not less than cost.

Heritage assets

During 2010/11 a farm was donated to the charity. The transfer of this property was registered on 8.3.11 and the market value, including surrounding lands of 100 acres, was shown on the completion of registration by the Land Registry at a market value of £1,100,000. The farm is known as Bethlehem Farm, and has been used for some years by Divine Innocence Trust. As the farm is a 16th century listed building and the terms of the transfer prohibit it being sold it is considered as a heritage asset that is a permanent endowment of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Rents received	5,610	7,980
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
	2	3
Direct charitable	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,346	-	39,346
Charitable activities			
Promotion of the Catholic faith	3,786	-	3,786
Investment income	7,980	-	7,980
Total	<u>51,112</u>	<u>-</u>	<u>51,112</u>
EXPENDITURE ON			
Charitable activities			
Promotion of the Catholic faith	92,428	-	92,428

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(41,316)	-	(41,316)
RECONCILIATION OF FUNDS			
Total funds brought forward	651,262	1,000,000	1,651,262
TOTAL FUNDS CARRIED FORWARD	<u>609,946</u>	<u>1,000,000</u>	<u>1,609,946</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Worship items £	Fixtures, fittings, plant & office equipment £	Motor vehicles £	Totals £
COST					
At 1 October 2022	511,137	25,736	61,055	53,567	651,495
Additions	-	-	608	-	608
At 30 September 2023	<u>511,137</u>	<u>25,736</u>	<u>61,663</u>	<u>53,567</u>	<u>652,103</u>
DEPRECIATION					
At 1 October 2022	-	22,839	60,228	29,800	112,867
Charge for year	-	322	515	3,565	4,402
At 30 September 2023	<u>-</u>	<u>23,161</u>	<u>60,743</u>	<u>33,365</u>	<u>117,269</u>
NET BOOK VALUE					
At 30 September 2023	<u>511,137</u>	<u>2,575</u>	<u>920</u>	<u>20,202</u>	<u>534,834</u>
At 30 September 2022	<u>511,137</u>	<u>2,897</u>	<u>827</u>	<u>23,767</u>	<u>538,628</u>

Freehold property consists of 13 and 14 Adams Close, Surbiton, Surrey costing £369,989. These properties are situated on the site of the Manor House convent.

The properties at 13 and 14 Adams Close are situated on the site of the Manor House convent which is of special religious significance to the benefactors of the Divine Innocence Trust the intention is eventually to buy more properties in this area and build a church, using funds donated for this purpose. These funds were previously held in a restricted fund as deferred income but this has now been released as the funds have been used to purchase the land at Staplefield. As it is not envisaged that these properties will ever be sold the trustees do not feel it appropriate to depreciate or revalue them. They are maintained at such a standard as to facilitate the work of the charity. It is possible that their current market value may be in the order of £750,000 each but no professional valuation has been done. During the year Mrs Patricia de Menezes, a director of the trustee company, resides on the top floor of 14 Adams Close in a volunteer caretaker role.

DIVINE INNOCENCE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 October 2022 and 30 September 2023	1,100,000
NET BOOK VALUE	
At 30 September 2023	1,100,000
At 30 September 2022	1,100,000

8. STOCKS

	30.9.23 £	30.9.22 £
Stocks	15,386	14,712

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Debit balances on purchase ledger	1,495	2,795
Tax on gift aid	9,173	6,251
Prepayments	4,481	4,468
	15,149	13,514

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade creditors	2,058	902
Taxation and social security	1,008	612
Other creditors	3,254	1,649
	6,320	3,163

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	100,000	100,000

12. LOANS

An analysis of the maturity of loans is given below:

	30.9.23	30.9.22
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	100,000	100,000

13. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	609,946	(25,224)	584,722
Restricted funds			
House Fund	1,000,000	-	1,000,000
TOTAL FUNDS	1,609,946	(25,224)	1,584,722

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,427	(98,651)	(25,224)
TOTAL FUNDS	73,427	(98,651)	(25,224)

DIVINE INNOCENCE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	651,262	(41,316)	609,946
Restricted funds			
House Fund	1,000,000	-	1,000,000
TOTAL FUNDS	<u>1,651,262</u>	<u>(41,316)</u>	<u>1,609,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,112	(92,428)	(41,316)
TOTAL FUNDS	<u>51,112</u>	<u>(92,428)</u>	<u>(41,316)</u>

14. RELATED PARTY DISCLOSURES

The charity provided the premises at Adams Close rent-free to the company 'The Family of Divine Innocence Co Ltd' which is now dormant.

An interest free loan was given to the Charity in 2012 of £100k by Marc Savoy, Director of the Family of Divine Innocence Co Ltd. There are no conditions on this loan.