

THE HANDEL INSTITUTE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration No. 296615

THE HANDEL INSTITUTE
FOR THE YEAR ENDED 31 DECEMBER 2024

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THE HANDEL INSTITUTE

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Professor Donald Burrows Mr Laurence Cummings Linda, Lady Davies Professor John Deathridge Mr John Greenacombe Dr Andrew V. Jones Professor Sir Curtis Price Mr Peter Smaill Dr Ruth Smith Professor Colin Timms
Chairman	Professor Donald Burrows
Secretary	Professor Matthew Gardner (Council) Professor Colin Timms (Trust)
Treasurer	Ms Sylvia Levi, ACA
Council	Professor Donald Burrows Dr Terence Best (to 10 January 2024) Dr Carrie Churnside Dr Helen Coffey Professor Matthew Gardner Dr Berta Joncus Dr Andrew V. Jones Ms Sylvia Levi Professor Sir Curtis Price Dr Ruth Smith Professor Reinhard Strohm Professor Colin Timms Dr Natassa Varka Dr David Vickers Dr Silas Wollston Dr Lawrence Zazzo
Principal offices	8 Bittell Lane Barnt Green Worcestershire B45 8NS 254A Kew Road Richmond TW9 3EG

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REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

Bankers	Co-operative Bank Plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Charity registration number	296615

THE HANDEL INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Handel Institute ('the Institute') was established by a Declaration of Trust made on 18 March 1987. The Institute is registered with the Charity Commission (registration number 296615) as a charity of which the purpose is the advancement of education through the promotion of the study and appreciation of the music and life of George Frideric Handel, research into the music of Handel and his contemporaries, and the publication of such research.

The Trustees of the Institute possess a range of skills and experience. New Trustees are appointed by the existing Trustees, taking account of nominations or recommendations received: one Trustee is nominated by the Royal Musical Association and another by King's College London; nominations and recommendations are made also by existing Trustees and by members of the Council. On appointment, Trustees are given a copy of the Trust Deed and the latest Report and Financial Statements of the Institute, and the Chairman and Secretary provide oral induction training.

The Trustees delegate the day-to-day running of the Institute and its activities to a Council. The membership of Council currently stands at sixteen, of whom five are also Trustees. Council normally meets three times a year to plan and review the Institute's publications (including online resources), its conferences and study days, and its collaboration with other bodies, especially the Hallische Händel-Ausgabe (HHA) and the Gerald Coke Handel Foundation (GCHF).

RELATIONSHIPS WITH OTHER ORGANISATIONS

The Institute has specific responsibilities in relation to the HHA and the GCHF:

- (a) under the terms of a collaborative agreement with the Georg-Friedrich-Händel-Gesellschaft, to nominate two persons to serve as British representatives on the Editorial Board of the HHA;
- (b) arising from the will of Mrs Patricia Coke, which expressed the wish that the Gerald Coke Handel Collection be placed 'in the care of the Handel Institute', to nominate two persons to serve as Trustees of the GCHF.

OBJECTIVES OF THE INSTITUTE

Summary of Objects

- (a) the study and appreciation of the music and life of George Frideric Handel;
- (b) research into the music of Handel and his contemporaries, and encouragement of the publication of the results of such research;
- (c) the advancement of related musical scholarship;
- (d) collaboration with institutions, in Britain and other countries, having objects related to those of the Institute;
- (e) international representation of British research on Handel.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Aims

Within the broad framework of its objects, the Institute has the following aims:

- (a) to promote and assist the cultivation of Handel studies in general and to support Handel scholarship and performance in Britain;
- (b) to bring together in the Council of the Institute a group of leading scholars who are based primarily in Britain and have research interests in the subject-area;
- (c) to maintain the Institute's archives in a manner that complements other resources in Britain;
- (d) to establish and maintain links with appropriate British and foreign institutions, such as the Gerald Coke Handel Foundation, the Georg-Friedrich-Händel-Gesellschaft, Handel & Hendrix in London, the American Handel Society and the Japanese Handel Society.

ACTIVITIES

- (a) Publishing a twice-yearly Newsletter: the *Handel Institute Newsletter* is the principal organ for the rapid dissemination of new discoveries or information about Handel, his music and his circle. In addition to research articles on such topics, it includes reviews of Handel conferences and overseas festivals, information on forthcoming Handel conferences and study days, obituaries of leading Handel scholars and performers, and news of important publications. The *Newsletter* is circulated to any individual or institution who has become a Friend of the Institute by paying an annual subscription. Friends can also see every issue of the *Newsletter* online at www.handelinstitute.org; the index to the *Newsletter* and a selection of articles is accessible by the general public.
- (b) Supporting the preparation and publication of the HHA, the modern scholarly edition of Handel's collected works (in progress): this multi-volume edition, which is published by Bärenreiter in Kassel (Germany), is available for purchase by the public through the usual channels and for hire by performers from the publisher.
- (c) Providing and administering funds for the furtherance of research into Handel and his contemporaries, for attendance at Handel conferences, and for productions of Handel's operas: applications are invited by advertisements in the newsletter of the Institute and in that of the American Handel Society, on the Jiscmail musicology mailing list and on handelinstitute.org. Research awards are made annually but normally not in years when the Institute is providing financial support for an international conference; conference and opera awards are made on an occasional basis.
- (d) Organising conferences and study days on Handel and his contemporaries: these events are open to the public on payment of a modest registration fee.
- (e) Promoting the preparation and publication of works relevant to the study of Handel and his contemporaries.
- (f) Assisting in the maintenance and development of the Gerald Coke Handel Collection at the Foundling Museum (London): the collection is open to the public and is supported by the Gerald Coke Handel Foundation. Two members of the Institute are nominated to serve on the board of the Foundation.

The Trustees pay due regard to the Charity Commission's guidance on public benefit in deciding which activities the Institute should undertake or support.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

EDUCATIONAL INITIATIVES

International Research Collaboration

Council agreed that the Institute should collaborate with the Hallische Händel-Ausgabe by supporting the initial stage of a research project on Handel's Italian texts.

PhD Scholarship

The Trustees and Council explored ways in which some of the Institute's assets could be used for educational purposes. Council approved in principle a draft proposal for a scholarship to cover the tuition fees of a PhD student but referred it for further consideration in light of the lack of demand in tertiary education for specialists in Baroque music.

EVENTS

International Study Day

A Study Course committee was established to pursue the proposal, mentioned in last year's Report, for a UK study course every other year, to complement the biennial Studienkurs in Halle. The result was an International Study Day at the Foundling Museum in November, entitled 'Handel's *Deidamia*: Myth, Literature and Music'. The event was master-minded by Reinhard Strohm; other speakers included Francesca Menchelli-Buttini (Conservatorio di Pesaro), Carlo Caruso (Università di Siena), and Matthew Gardner and Colin Timms (Handel Institute); a lecture-recital on *Deidamia* was presented by members of Muse's Kiss. The event was booked to capacity and attracted a varied audience, including overseas visitors; the Institute awarded travel bursaries to two students.

Conference

Preparations began for the Fourteenth Handel Institute Conference in November 2025. The Thirteenth Conference in 2023 was so successful that Council had decided that conferences should become biennial rather than triennial events.

AWARDS

Research

Awards of £450 were made to Jack Comerford (University of Southampton) to enable him to consult research materials at the Royal College of Music, the Foundling Museum and the British Library, and £700 to Paul Feller-Simmons (Northwestern University) for the purchase of a digital reproduction of Cambridge University Library MS Add. 9467.

Conference

Awards were made to four scholars scheduled to speak at the American Handel Society conference in February 2025: Berta Joncus £852; Yseult Martinez £1,600; Ruth Smith £1,338; David Vickers £1,940.29, and to Yiyun Liu (£495.99), a speaker at the BSECS conference in January 2025.

Opera

One application was received. It did not meet the published criteria for an award and so was rejected.

Other

1. The Institute would provide £1,000 in aid of a concert of music by Handel and others at the Biennial International Conference on Baroque Music, to be hosted by the Royal Birmingham Conservatoire in July 2025.
2. The Institute would donate £500 sponsorship towards the publication of a Festschrift for Professor Wolfgang Hirschmann, co-general editor of the Hallische Händel-Ausgabe.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

PUBLICATIONS

George Frideric Handel: Collected Documents

Work continued on volumes 5 and 6. The second proof of volume 5 was corrected and returned to Cambridge University Press, and a complete draft of volume 6 was submitted to the publisher. The project continued to be supported by grants from the Open University and the Handel Institute's Winton Dean Fund.

Hallische Händel-Ausgabe (HHA)

Council members continued working as editors: Reinhard Strohm's edition of *Scipione* was published during the year, and Donald Burrows submitted his new edition of *Messiah*. Andrew V. Jones's edition of Cantatas for solo voice and continuo, vol. 1, was prepared for publication, and Natassa Varka's edition of *Belshazzar* neared completion. Matthew Gardner, Carrie Churnside and David Vickers continued their work on *Deborah*, *Muzio Scevola* and *Partenope*, respectively.

Council members also continued acting as monitors: Donald Burrows for *Schauspielmusiken*, *Deborah* and *The Triumph of Time and Truth*; Matthew Gardner for *Siroe* (published in 2024) and the Te Deums in D and A (HWV 280 and 282), and Colin Timms for *Belshazzar*, *Giustino* (published in 2024), *Muzio Scevola* and *Partenope*.

Colin Timms translated the German preface to *Giustino*.

Handel Institute Newsletter

The Spring number (35/1) included articles by Donald Burrows on Handel's association with the singer Christina Avolio, Konstanze Musketa on the missionary Johann Andreas Manitius and his visit to London in 1734, Tina Vadaneaux on the Continuo Foundation, and Colin Timms on the translator George Oldmixon; Katharine Hogg reported on recent additions to the Gerald Coke Handel Collection. The Autumn issue (35/2) presented articles by Graham Cummings on Senesino's relations with Handel and Peter Holman on the Cannons Ruckers harpsichord; Donald Burrows contributed an obituary of Terence Best, and Rashid-S. Pegah reported on the Telemann (and Keiser) festival in Magdeburg.

HANDEL INSTITUTE ARCHIVE

The collection of Handel Institute documents currently stored at the Open University would not be digitalised at present. Andrew V. Jones would manage an ongoing archive of physical documents, while Matthew Gardner would compile a digital archive for the future.

RELATIONSHIPS WITH OTHER ORGANISATIONS

Gerald Coke Handel Foundation

The Institute continued to be represented on the board of the Gerald Coke Handel Foundation by Sylvia Levi and Peter Smaill. The Council and Trustees continued also to receive and consider written reports on the business of the Foundation and to assist in the maintenance and development of the Gerald Coke Handel Collection. They took a particular interest in developments concerning personnel and financial procedures.

The English Concert

Council responded positively to an approach from The English Concert about the possibility of collaboration. Any specific request for assistance or collaboration would be sent by the Secretary to an appropriate member of Council.

Other Organisations

The Institute continued to work with the Georg-Friedrich-Händel-Gesellschaft, the American Handel Society, Handel & Hendrix in London, the Japanese Handel Society and others, and to offer advice and assistance when required.

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FOR THE YEAR ENDED 31 DECEMBER 2024

PERSONALIA

1. Terence Best, a founder member of the Institute and joint general editor of the *Hallische Händel-Ausgabe*, died on 10 January 2024. An obituary by Donald Burrows appeared in the Institute's Newsletter, 35/1 (2024).
2. We also record the death of the Czech Handel scholar Pavel Polka (16 August).
3. The memoirs of Winton Dean, a founder member of the Institute, were published as *An Engagement with Time* (Brighton: Dynasty Press, 2024).

REVIEW OF FINANCIAL ACTIVITIES

Income in 2024 was markedly higher than in the previous year, principally because of generous legacies. One of these, from Terence Best, will be employed as a Designated Fund within the Institute's Unrestricted Funds. Investment income was also somewhat higher, as a result of an increase in the interest that the Institute received on its bank deposits. The level of Newsletter subscribers has again remained largely static.

In respect of expenditure, there was no Conference this year, but there was, as noted above, a Study Day for the first time. Research and Conference awards were made, again as noted above, and bursaries to attend the Study Day were also awarded. An analysis of all expenditure is provided in Notes 4 to 8 to the Financial Statements.

The value of the Institute's investments rose somewhat in addition, although it has fluctuated somewhat since the year end

The resulting increases in Unrestricted and Restricted Funds were respectively £35,298 and £4,549. The combined value of the Funds at 31 December 2024 was £982,741.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate its exposure to the major risks. The relevant risks are (a) that the Institute's investments may fall in capital value or fail to generate sufficient income, mitigated by the specialist nature of the relevant investment funds, being tailored to charities; and (b) that external factors beyond the Institute's control may cause its major projects to be prolonged beyond their current target dates. The Institute's representatives regularly liaise with its external colleagues about such matters.

RESERVES POLICY

The Trustees aim to preserve the Institute's reserves at a level that equates to at least seven years' unrestricted expenditure. This would allow for the completion of the significant projects with which it is involved while continuing its other activities and allowing for an orderly wind-down of the Institute, should this become necessary. The current level of the Institute's reserves is well above this amount.

PLANS FOR FUTURE PERIODS

The Institute intends to continue with all its activities as summarised at the beginning of this report. In particular, it intends:

- to encourage the development of young Handel scholars;
- to enhance its activities and promote the work of those interested in Handel (in the UK and elsewhere) by, for example, making greater use of the internet;
- to support publications relating to Handel and his music, including the *Hallische Händel-Ausgabe* and *George Frideric Handel: Collected Documents*;

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- to offer awards in support of research, conference attendance and the production of Handel's operas;
- to continue to mount Handel conferences open to the public;
- to continue to organise and contribute to study days on Handel, relating particularly to performances of his works and seeking to reach the widest possible audience.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

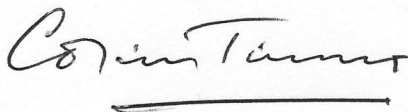
The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2010 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9 October 2025 and signed as authorised on their behalf by:



Professor Colin Timms
Trust Secretary

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Handel Institute ("the Charity") for the year ended 31st December 2024.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Andrew Craig
Address: 16 Cranmer Rd, Hampton Hill, Middlesex, TW12 1DW
Date: 9th October 2025

THE HANDEL INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2023 Prior period Total funds £
Income from:					
Donations and legacies	2	10,844	-	10,844	258
Investment income	3	23,406	2,589	25,995	24,522
Income from charitable activities		1,600	-	1,600	1,650
Other		-	-	-	-
		35,850	2,589	38,439	26,430
Expenditure on:					
Charitable activities					
Grant-making	5	8,831	-	8,831	17,040
Other		2,262	-	2,262	3,046
Other expenditure		6,547	-	6,547	8,440
Total expenditure	8	17,640	-	17,640	28,526
Net income/(expenditure) before gains and losses on investments		18,210	2,589	20,799	(2,096)
Net gains on investments		17,088	1,960	19,048	70,957
Net income/(expenditure)		35,298	4,549	39,847	68,861
				-	-
Net movement in funds		35,298	4,549	39,847	68,861
Reconciliation of funds:					
Total funds brought forward		853,974	88,920	942,894	874,033
Total funds carried forward		£889,272	£93,469	£982,741	£942,894

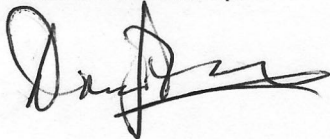
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BALANCE SHEET

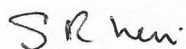
AS AT 31 DECEMBER 2024

	Note	Unrestricted Income Funds £	Restricted Income Funds £	Total 2024 £	Total 2023 £
<i>Fixed assets</i>					
Investments	9	767,265	94,938	862,203	843,155
<i>Current assets</i>					
Debtors	10	549	-	549	340
Short term deposit		52,000	-	52,000	52,000
Cash at bank		72,868	3,531	76,399	53,109
Total current assets		125,417	3,531	128,948	105,449
Creditors: amounts falling due within one year	11	(3,410)	(5,000)	(8,410)	(5,710)
Net current assets/(liabilities)		122,007	(1,469)	120,538	99,739
Net assets		£889,272	£93,469	£982,741	£942,894
<i>Income funds</i>					
Restricted Income Funds	12	-	93,469	93,469	88,920
Unrestricted Income Funds	12	889,272	-	889,272	853,974
Total funds		£889,272	£93,469	£982,741	£942,894

The financial statements were approved and authorised for issue by the Trustees on 9th October 2025 and signed on their behalf by:



Professor Donald Burrows, Chairman



Sylvia Levi, Honorary Treasurer

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value.

b) Incoming resources

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them.

The income from Friends' subscriptions to The Handel Institute *Newsletter* is recognised in the year for which it is received.

Investment income is accounted for in the period in which the charity is entitled to receipt.

c) Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

d) Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

e) Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

2. DONATIONS AND LEGACIES

	£ 2024	£ 2023
Donations	594	258
Legacies	<u>10,250</u>	-
	<u>£10,844</u>	<u>£258</u>

In 2023 one donation of £100 was made by a Trustee of the Institute.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. INVESTMENT INCOME	£ 2024	£ 2023
Dividends	23,470	23,147
Interest on cash deposits	2,525	1,375
	<u>£25,995</u>	<u>£24,522</u>
4. GOVERNANCE AND SUPPORT COSTS	£ 2024	£ 2023
Costs of meetings	1,809	1,614
	<u>£1,809</u>	<u>£1,614</u>
The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.		
No trustee received any remuneration during the year (2023 none).		
5 ANALYSIS OF GRANTS PAYABLE	2024 £	2023 £
Payable to Institutions		
The Open University	-	5,000
Ensemble Grand Siècle	-	5,000
Birmingham City University	1,000	-
Payable to Individuals (see also Note 7)	7,831	7,040
	<u>£8,831</u>	<u>£17,040</u>
As at 31 December 2024 Ensemble Grand Siècle had not yet fulfilled the conditions for payment of its grant.		
6 NET CONFERENCE EXPENDITURE	2024 £	2023 £
Income	-	4,080
Expenditure	-	(10,985)
	<u>£-</u>	<u>£6,905</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 NET STUDY DAY EXPENDITURE

	2024 £	2023 £
Income	335	-
Expenditure	(4,996)	-
	<u>£(4,661)</u>	<u>£-</u>
Bursaries of £455 were also paid for the Study Day (see Note 8)		

8 ANALYSIS OF CHARITABLE AND OTHER EXPENDITURE

The charity undertakes its work through the making of grants and other activities

		Direct Costs £	Grants Payable £	Total 2024 £	Total 2023 £
<u>From unrestricted funds:</u>					
Grants for travel to conferences			6,226	6,226	5,540
Research grants			1,150	1,150	1,500
Study Day bursaries			455	455	-
Conference concert grant			1,000	1,000	-
Governance and support costs	Note 4	1,809		1,809	1,614
Newsletter expenses		453		453	1,432
Website expenses		1,039		1,039	1,201
Festschrift donation		500		500	-
Sundry expenditure		47		47	34
Net conference expenditure	Note 6	-	-	-	6,905
Net Study Day expenditure	Note 7	4,661		4,661	-
Cost of independent examination		300		300	300
<u>From restricted funds:</u>					
Documents project			-	-	5,000
Performance grant			-	-	5,000
		<u>£8,809</u>	<u>£8,831</u>	<u>£17,640</u>	<u>£28,526</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

9. INVESTMENTS	2024 £	2023 £
Market value brought forward at 1 January 2024	843,155	772,198
Revaluation gains/(losses)	19,048	70,957
	<u> </u>	<u> </u>
Market value carried forward at 31 December 2022	£862,203	£843,155
	<u> </u>	<u> </u>
Historical cost	£494,766	£494,766
	<u> </u>	<u> </u>

At the year-end the charity held 42,487.06 income shares in COIF Charities Investment Funds.

10. ANALYSIS OF CURRENT ASSET DEBTORS	2024 £	2023 £
Other debtors	-	-
Gift Aid claimable	549	340
	<u> </u>	<u> </u>
All debtors in both 2024 and 2023 related to the unrestricted funds	£549	£340
	<u> </u>	<u> </u>

11. CREDITORS - DUE WITHIN ONE YEAR	2024 £	2023 £
Deferred income	430	410
Other creditors	7,980	5,300
	<u> </u>	<u> </u>
	£8,410	£5,710
	<u> </u>	<u> </u>

In both 2024 and 2023 one creditor of £5,000 related to a restricted fund. All other creditors related to the unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

12. ANALYSIS OF CHARITABLE FUNDS

	Balance 1 January 2024	Income	Expenditure	Gains and losses	Transfer of assets	Balance 31 December 2024
	£	£	£	£	£	£
<u>Restricted Funds:</u>						
Winton Dean Fund	79,710	2,224	-	1,801	-	83,735
Cambridge Handel Opera Group Fund	9,210	365	-	159	-	9,734
<u>Unrestricted Funds:</u>						
Designated -Terence Best Fund	0	10,000	-	-	-	10,000
Other Unrestricted funds	853,974	25,850	17,640	17,088	-	879,272
	<u>£942,894</u>	<u>38,439</u>	<u>17,640</u>	<u>19,048</u>	<u>£-</u>	<u>£982,741</u>