

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT
Charity Number: 296598

Report and Financial Statements
For the Year Ended 31st December 2023

L N Summerson – FMAAT (Licensed)
A42
Arena Business Centre
9 Nimrod Way
Ferndown Industrial Estate
Wimborne, Dorset
BH21 7UH

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

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THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Legal and Administrative Information

Trustees:

**Stephen Chislett, Treasurer
Julian Redstone, Chairman
Richard Gliddon, Vice Chairman
Carolyn Mackay, Secretary**

Registered Office:

**Zetland Court
128 Alumhurst Road
Bournemouth
BH 4 8HU**

Bankers:

**National Westminster Bank plc
Arndale House
243 High Street
Poole
BH15 1BD**

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Report of the Trustees for the Year Ended 31st December 2023

Trustees' Annual Report

The executive Committee of the Association of Friends of Zetland Court is pleased to present its report for the year ended 31st December 2023.

Structure, Governance and Management

The charity is governed by the amended constitution which was adopted on 28th March 1987.

Objectives and Activities

The charity's objects are to advance the charitable objects of the royal Masonic Benevolent Institution and in particular to relieve residents of Zetland Court by providing or assisting in the provision of amenities for the residents and staff.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

This report sets out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing and/or assisting in the provision of amenities for the residents and staff at the Royal Masonic Benevolent Institution, in particular the residents of Zetland Court. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Achievements and Performance

The Association raises money from the Freemasons of Dorset, Hampshire and the Isle of Wight and Wiltshire to provide additional comfort for the residents of Zetland Court and by offering life Membership of the Association to brethren in exchange for a single subscription.

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Report of the Trustees for the Year Ended 31st December 2023 (continued)

Reserves Policy

Free reserves are maintained at a level that would be sufficient to cover one year's unrestricted expenditure. At the year end, free reserves were £164237 which represents approximately one year's expenditure. Steps are being taken to identify needs upon which accumulated funds may be spent.

The designated fund is maintained to cover future periods of depreciation of tangible fixed assets.

Appointment of Trustees

The Trustees seek to utilise the talents and abilities of its members as the need arises within the trustee body. The Trustees try to keep a minimum of four trustees.

Financial Review

The total income for the year was £102163 (£21811 - 2022) and expenses totalled £21044 (£17521 - 2022) resulting in a surplus for the year of £81119 (£4290– 2022).

The charity's net assets totalled £164237 (£83118 – 2022).

Plans for the Future Periods

The charity will continue to operate on a similar basis to previous years. No major changes are expected.

Approved by the trustees and signed on their behalf by:

.....
Julian Redstone
Chairman

Date:

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Independent Examiner's Report to the Trustees of The Association of Friends of Zetland Court

Basis of Independent Examiner's Report

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Statement of Financial Activities For the Year Ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	2	3732	-	3732	3836
Activities for generating funds	3	13431	-	13431	17968
Investment income	4	7	-	7	7
Other income	5	<u>85000</u>	<u>-</u>	<u>85000</u>	<u>-</u>
Total incoming resources		<u>102163</u>	<u>-</u>	<u>102163</u>	<u>21811</u>
 Resources expended					
Charitable activities	6	20694	-	20694	17171
Governance costs	7	<u>350</u>	<u>-</u>	<u>350</u>	<u>350</u>
Total resources expended		<u>21044</u>	<u>-</u>	<u>21044</u>	<u>17521</u>
 Net movement in funds					
		81119	-	81119	4290
 Reconciliation of funds					
Total funds brought forward		<u>51118</u>	<u>32000</u>	<u>83118</u>	<u>78828</u>
		132231	32000	164237	83118
Transfer between funds		<u>(4000)</u>	<u>4000</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u>128237</u>	<u>36000</u>	<u>164237</u>	<u>83118</u>

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Balance Sheet As at 31st December 2023

	<u>Notes</u>	2023 £	2022 £
Fixed Assets			
Tangible assets	10	<u>1905</u>	<u>1905</u>
Current Assets			
Stock		0	0
Debtors	11	0	0
Cash at bank and in hand		<u>162682</u>	<u>81563</u>
		162682	81563
Creditors: amounts falling due within one year	12	<u>350</u>	<u>350</u>
Net current assets		<u>164237</u>	<u>81213</u>
Net assets		<u>164237</u>	<u>83118</u>
Funds			
Unrestricted funds			
Unrestricted income funds		<u>128237</u>	<u>51118</u>
Total charity funds		<u>128237</u>	<u>51118</u>

The financial statements have been prepared in accordance with the Statement of recommended Practice Accounting and Reporting by Charities SORP 2015 (FRSSE), and the Charities Act 2011.

The financial statement on pages 5 to 10 were approved by the trustees on and signed on their behalf by:

.....
S Chislett Treasurer

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Notes forming part of the financial statements for the year ended 31st December 2023

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities SORP 2015 (FRSSE) , and the Charities Act 2011.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 15.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of the trustee meetings and the cost of any legal advice to trustees on governance or constitutional matter.

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their estimated useful lives.

Investments

Fixed asset investments are included at cost of acquisition.

Stock

Stock is valued at the lower of cost or net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2. Voluntary Income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	<u>3732</u>	<u>3732</u>	<u>3836</u>

3. Activities for Generating Funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Proceeds from fundraising activities	<u>13431</u>	<u>13431</u>	<u>17968</u>

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

4. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on investments and cash deposits	<u>–</u>	<u>–</u>	<u>7</u>

5. Other Income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Ground Patron	0	0	0
Miscellaneous Income	0	0	0
Profit on disposal of fixed assets	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>

6. Analysis of charitable activities

	Charitable Activities £	Total £
Residents' amenity fund	12030	12030
Activities & presents to residents	8444	8444
Website & PR	200	200
Sundry expenses	20	20
Equipment & facilities for residents		
	<u>20694</u>	<u>20694</u>

7. Governance costs

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examination fees	<u>350</u>	<u>350</u>	<u>350</u>

THE ASSOCIATION OF FRIENDS OF ZETLAND COURT

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

8. Trustees' remuneration and expenses

No trustee received any remuneration or reimbursed expenses during this year (2022 - £nil).

9. Net outgoing resources

Net outgoing resources is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>

10. Tangible Fixed Assets

	Fixtures, fittings and equipment £
Cost	
At 1 January 2023	74857
Additions	-
Disposals	-
At 31 December 2023	<u>74857</u>
Depreciation	
At 1 January 2023	72952
Charge for the year	-
Disposals	-
At 31 December 2023	<u>72952</u>
Net book Value	
At 31 December 2023	<u>1905</u>
At 31 December 2022	<u>1905</u>

11. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>0</u>	<u>0</u>