

INTERNATIONAL CULTURAL EXCHANGE LIMITED

YEAR ENDED 31<sup>ST</sup> MARCH 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards FRS 102.

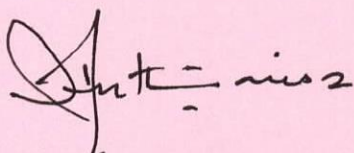
The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 20<sup>th</sup> June 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Ian Anthonisz', with a stylized flourish at the end.

Ian Anthonisz

Trustee and Chair



INTERNATIONAL CULTURAL EXCHANGE LIMITED  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2023 which comprise the statement of Financial Activities and the Balance Sheet. Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Harvey FCA  
Albany House  
Church Lane  
Alpheton, Sudbury  
CO10 9BL

2nd October 2023



**INTERNATIONAL CULTURAL EXCHANGE - BALANCE SHEET**  
**AT 31ST. MARCH 2023**

A/C Ref:

	2023	2022
<b>FIXED ASSETS:</b>		
	0	0
<b>CURRENT ASSETS:</b>		
1,200 Current Account	15,253.96	11,616
1,210 CAF Gold Account	24,782.67	24,614
	<u>40,037</u>	<u>36,229</u>
<b>CURRENT LIABILITIES:</b>		
	0	0
	<u>£ 40,037</u>	<u>£ 36,229</u>
<b>CAPITAL AND RESERVES:</b>		
P&L Account	5,737.00	1,930
3,101 Undistributed Reserves	34,299.63	34,300
	<u>£ 40,037</u>	<u>£ 36,229</u>

Approved:

  
 .....  
 Ian Anthopisz - Chair

Dated: \_20th / \_\_ June /2023

**INTERNATIONAL CULTURAL EXCHANGE LIMITED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2023**

A/C Ref:

	2023	2022
<b>INCOMING RESOURCES:</b>		
4,900 Donations Received	1,155	25
4,906 Bank Interest Receivable	1,150	4
4,907 Charitable Activities	25,640	14,400
	<b>27,945</b>	<b>14,429</b>
<b>RESOURCES EXPENDED:</b>		
6,003 HOL Catering	-22,052	-11,389
<b>NET INCOME:</b>	<b>£ 5,893</b>	<b>£ 3,040</b>
<b>CHARITABLE ACTIVITIES:</b>		
7,901 Bank Charges	-73	-98
8,200 Donations	-2,000	-1,000
5,000 Governance Costs	-13	-13
	<b>-2,086</b>	<b>-1,111</b>
<b>SURPLUS/(DEFICIT) CARRIED FORWARD</b>	<b>£ 3,807</b>	<b>£ 1,930</b>